

Letter Bk. I. it really is with Comparison to Bills at this time which would have somewhat depreciated the Curr^{cy} tho the Law had not passed; But the principal Reason of its being so much fallen in Value is to be attributed to the Usurers being less able to make Advantage of the necessities of the People by engrossing what was designed to be perpetually circulating & delivering it out at their own price to the People who could not do without a Share of it to pay their publick Levies & Taxes, but notwithstanding the Effect this Law has had on the paper Currency it is & will be still increasing till as you observe it be taken at Thirty three & a Third as valued by the Law of 1733. I cannot conclude this Topick without observing to you that the Benefits which the People have experienced from this Regulation of forreign Gold & Silver is so great as could it have been foreseen would have left no Room for the Gentⁿ of the upper House to hesitate a Moment in giving their Consent

p. 67 to that as soon as to any part of the Bill. You have been pleased to examine & consider the Arguments that have been at several times advanced by both parties concerning the Councillors Allowance & refer me to His Ldps Instructions, wherein His Ldp is pleased to approve of the Councils making a Concession in hopes of reconciling all Differences between the two Houses concerning their several Claims for attending the publick Service. To any Allowance as a Court of Appeals or as a Council should they happen to sit in either Capacity during any Session of Assembly, the Gentⁿ of the Council long since relinquished their Claims, but that Concession would by no means satisfy the Expectations of the other House who contend that the Council as a Council ought to receive no Allowance or Salary at all (unless His Ldp should think proper to reward their Services with any from his private purse) tho for their Services while discharging their Duty to their Country as an upper House they admit that they ought to receive a Recompence. even those Concessions that the Lower House insist on the Gentⁿ of the Council in order to conciliate a harmony are I am persuaded ready to make & to expect no Consideration at all if His Ldp should be pleased to signify such his pleasure or Inclinations. I hope you do not disapprove of my past Conduct with respect to M^r Evans; for as I had been informed that some notes relative to the Dispute concerning our Boundaries might be collected from the Records of New York, His Ldp's repeated Injunctions on me to send any papers that could be obtained having any Reference there-

p. 68 to, made me very anxious to procure them by any means; for that purpose I engaged him as he had before tendered his Service as He seemed to be somewhat acquainted with the Controversy, which no Person here of any Capacity whose