

Relative to y<sup>r</sup> mention about the Merch<sup>ts</sup> Compl<sup>t</sup> ag<sup>t</sup> the Law you pass'd last Oct<sup>r</sup> Sessions Viz<sup>t</sup> "The Supplementary Act to the Act Intituled an Act for the Relief of Creditors in England." The Merch<sup>ts</sup> here say, they must Expect little from Bankrupts in Maryland, whose Creditors by the Act are to have prior paym<sup>t</sup> to such in England the Mess<sup>rs</sup> Hanbury's have noted it most, no petition ag<sup>t</sup> the Act has as yet been Offered My Lord. For my part I regard the Act proper & think y<sup>r</sup> Arguments in Support of it clear & cogent. they are a body tenacious ag<sup>t</sup> one another, none as the first care to lead opposition, afeard to hurt his gain from his Corespond<sup>t</sup> from w<sup>h</sup> the Province may Enjoy at least for time an Advantage Law.

Calvert  
Papers.

The Tobacco Law has been with advice well Considered by My Lord & has by his inclosed Inst<sup>ns</sup> his Determination by the Law nothing is allowed to My Lord but his share of Enacting. The reasons & objections given by the Proprietor & the Statute of Queen Ann about Foreign Coins are real Obstacles ag<sup>t</sup> the Act & the Officers ffees seems certain wo<sup>d</sup> a been as well paid as has been Customary to do. I can't help being of opinion that a valuation given to Coin more than its Value by the Act, must be greatly prejudicial to private Money Interest in Maryland; the Lender by fforeign Coin will gain by the Law much Surplus Value than the Cur<sup>v</sup> of the Coin is in Value & it will Effect in Diminution the paper Cur<sup>v</sup> of the Province, w<sup>h</sup> will be good as Sterling, as I have observed in a former Let<sup>r</sup> It is certain in all Countrys Trade & Manufactures only flourish by Ster<sup>s</sup> value: If Pensilvania Virginia & the Colonies who accord<sup>s</sup> to the Act can lend by sending fforeign Coin into Maryland, going for more than its Value with them, the return must be by Ballance against Maryland, all returns in Exch<sup>se</sup> being Ster<sup>s</sup> in Value, therefore the Surplus Value of Coin must be a loss to Maryland.

The Copies of the Laws Enacted last Feb<sup>y</sup> & May & the Copies of proceed<sup>gs</sup> of Assembly of both Houses of July last are Rece<sup>d</sup> The Laws as yet have not had my Lords full consideration as far as I am Iudge of their Tendency I conceive no objection than that of no Notice is had of the Proprietor, but that of his share of Authority, you have by his present Inst<sup>ns</sup> concern<sup>g</sup> ordinary of Hawkers & Pedlars Licences for y<sup>r</sup> future Conduct thereon

Inclosed I send you the Heirs of M<sup>r</sup> Bennet's Case stated, with M<sup>r</sup> Murray the Attor<sup>y</sup> Gen<sup>l</sup>'s Opinion in relation to the Act you pass'd in Oct<sup>r</sup> Sessions. His Lord<sup>ps</sup> Inst<sup>ns</sup> allows me nothing to say, his Reasons being sufficient for his Dissent to the Act.

You observe, "That it has been found impracticable to dis-