Parcel III- (being parcel IV in the mortgage hereinabove referred to), being all those lots or parcels of land situate, lying and being in Frederick City and County, State of Maryland, being "Lot No. 32" and part of "Lot No. 31" as designated on the Plat of Cannon Hill, recorded in Liber WIP No. 13, folio 75, one of the Land Records of Frederick County, being more particularly described as follows: Beginning for the said lots or parcels of land hereby intended to be conveyed at an iron pin on the west side of Carroll Street, said pin being 395 feet north from an iron pin which marks the northwest corner of Carroll and South Street in said City the said point of beginning being at the northeast corner of said Lot No. 32 as shown on said plat at the intersection of Carroll and All Saints Street in said City and running thence southwardly along the west die of Carroll Street 122 feet to the center of a siding or tract located along the north side of the Farmers Exchange store and warehouse, thence westwardly along the centre of said tract and parallel with the northern side of said warehouse 154 feet more or less to a twenty foot alley shown on said plat then along the eastern side of said alley 122 feet to the northwest corner of said Lot No. 32 at the southern margin of All Saints Street, thence eastwardly by and with the southern margin of All Saints Street 157 feet more or less, to the place of beginning.

TOGETHER with the right to use the siding or railway track as now located across Carroll Street and along the northern side of The Frederick County Exchange Warehouse for movement of engines and cars thereon and for all other purposes for which said track may be suitable or available in common with the said Frederick County Farmers Exchange and its assigns as the owners of the lands abutting upon said track to the south thereof, and in common with James H. Gambrill, Jr. and R. Rush Lewis and their assigns as the owners of the lands situated along the western side of the said 20 feet alley as mentioned in the deed of even date from James H. Gambrill, Jr. and R. Rush Lewis, and his wife, to The Frederick County Farmers Exchange and intended to be recorded among the Land Records of Frederick County; and subject to the right as to said track reserved to the grantors in said deed and, together with the undivided one-half interest in and to the said railway track as now located over and across said Carroll Street and along and by the Northern side of the said warehouse to its present point of termination east of the said 20 foot alley and subject to the covenant with regard to maintaining the said siding or railway track.

Being all and the same real estate conveyed unto D. C. Winebrener & Son, Inc. by D. Charles Winebrener, and his wife, by deed dated January 7, 1925, and recorded among the Land Records of Frederick County in Liber 352 folio 37, EXCEPTING THEREOUT and THEREFROM that parcel conveyed unto The Baltimore and Ohio Railroad Company by D. Charles Winebrener and his wife, by deed dated October 29, 1913, and recorded among the Land Records of Frederick County in Liber 306 folio 400. (NOTE: The exception being Parcel I herein described).

TOETHER with the improvements thereon, and all the rights, ways, easements and appurtenances thereunto belonging or in anywise appertaining, and expecially as recited in the above conveyances, and SUBJECT to the easements, and other items as recited in the above conveyances.