

A The property is in need of repairs, paint, and I think to make an apartment on the first floor there would have to be a bath installed, and have to be given a general renovating throughout, papering and painting.

(The Court) Is that offer of \$6,000 net? Does that produce \$6,000 net to the estate?

(Mr. Rosenstock) Yes, sir.

Q Mr. Cramer, did you examine the third floor with a view to its adaptability to be rented as an apartment or what reconstruction would be necessary to make it available as an apartment?

A I think the apartments upstairs are laid off about as well as you could lay them off without building an addition to the apartment. I think each one is equipped with bathrooms with the exception of the first floor.

Q Something was said to the effect that there were two bathrooms on the second floor.

A That is correct. The third floor apartment has to use the bathroom on the second floor. That is correct. And the same would be true with any parties that lived on the first floor.

Q How much rent do you think could be realized from the apartments if the property is repaired to the extent that is reasonably necessary?

A I would say if a bath were put in the third floor apartment that should rent for \$20 and would rent for \$20 a month. That is, the three apartments on the second and third floor, and the first floor I would say would bring between \$25 and \$30.

Q That would make about \$50 for the --

A No, it would be \$60 a month for the three on the second and third floors and \$25 for the first floor - be \$85. I said \$20 for each apartment on the second floor.

Q There are two apartments on the second floor?

A Yes, front and rear.

Q What would be the cost of furnishing heat, cost of repairs, in-