

Q Dated May 14, 1960, which was conveyed to Nancy Ann Ash and Ruth Hamilton Ash, Jr., by J. Roger Fisher and Mary Starr Fisher, his wife?

A Right.

Q Doctor, what was the purchase price of this property?

A \$11,000.

Q And were improvements made to it after it was purchased?

A Yes, sir.

Q Approximately what was the value of the improvements that were made?

A \$10,000.

Q Whose money was used in the purchase and improvement of the property?

A Our money.

Q By "ours" you mean yourself and Mrs. Ash?

A Right.

Q No funds which belonged to either Nancy or Ruth were used in either the purchase or improvements?

A No, sir.

Q How old is Nancy Ann Ash, Doctor?

A Eighteen.

Q And when was she born?

A May 18, 1942.

Q And Ruth is how old?

A Seventeen.

Q And when was she born?

A July 7, 1943.

Q Now, Doctor, at the time you made arrangements for the purchase of that property was it your intention that it should be conveyed outright to your daughters Nancy and Ruth so that they would own it absolutely in fee simple?

A What do you mean by fee simple?