

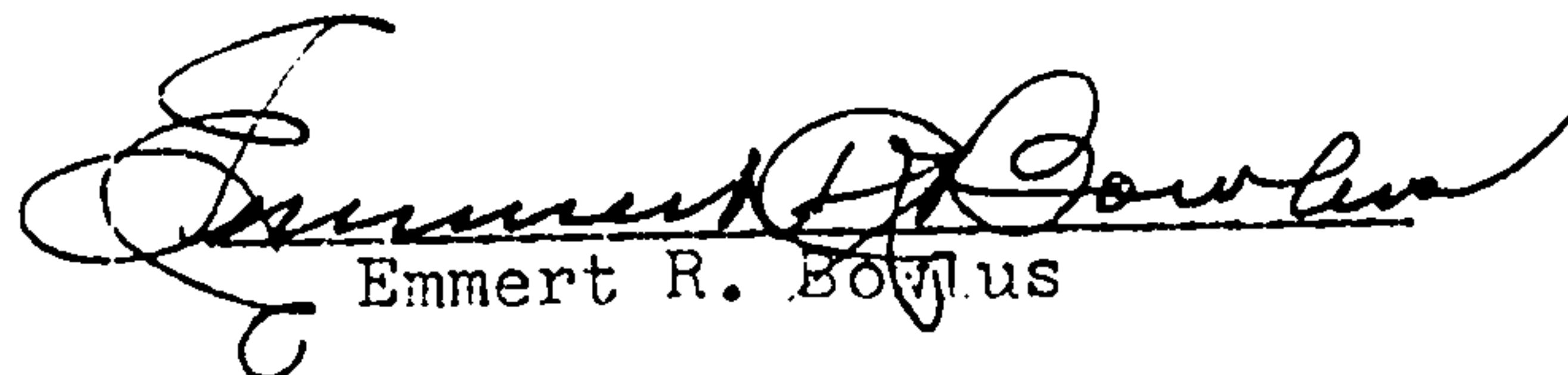
Page 3. Appraisal - Estate of Ernest Lawrence

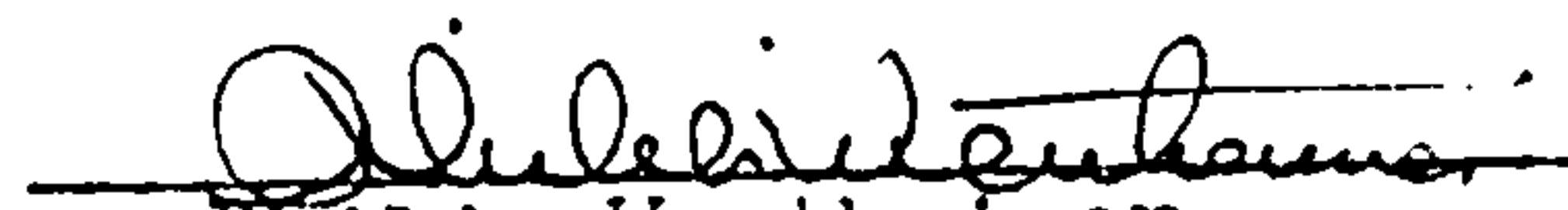
There have been no comparable sales.

The fair market value of subject property is:

245 3/4 acres	Land @ \$ 80.00 per acre	\$ 19,660.00
	Buildings	
All		<u>\$ 14,000.00</u>
	Total value land and buildings	\$ 33,660.00
	Say	\$ 33,500.00

Respectfully submitted,

  
Emmert R. Boylus

  
Philip Wertheimer  
Appraisers

December 1, 1960