

"EXHIBIT NO. 3"



DAMASCUS INSURANCE AGENCY
REAL ESTATE BROKERS

DAMASCUS, MARYLAND

PROTECT WHAT YOU HAVE

August 26, 1955

Edward J. Smith
Attorney at Law
Frederick, Maryland

Dear Sir:

I have been asked to appraise a lot located near Unionville, Maryland, as a part of the Estate of Ernest A. Lawrence.

It is my opinion that a fair market value of this lot (about $1\frac{1}{4}$ acres) is \$ 150.00.

Very truly yours,

Jerry T. Williams
Real Estate Broker
Damascus, Maryland

Filed Sept. 13, 1955 Insurance Company of North America