

A That was \$11,500 for the buildings and improvements.

Q About the lot in the country out at LeGore or Woodsboro?

A That is a small lot off the public road back from a road. Someone might use it for a camp for week-ends.

Q Does it have any way to get in?

A You have to walk to get into it. It is not accessible by automobile.

Q You value that at how much?

A \$50.00.

Q Now, Mr. Bowlus, what is the physical condition of these properties in the city?

A These properties need considerable repair in the interior. Some of the rooms have been - well, they were not laid off for hotel rooms, you might say. It was sort of patch work. In other words, maybe two rooms were made out of one. There is a lot of improvement needed - paint and woodwork and paper and painting of the walls is needed.

Q What do you think of the chance to rent those buildings as hotel properties?

A Well, my opinion and experience is I haven't found anybody that wants to go into the hotel business. The traffic passing around Frederick and the general conditions with more modern improvements in the country has hurt the hotel business considerably of overnight tourists here in town.

Q What about changing those properties into apartments and trying to rent them?

A It would be possible, but I don't think it would be practical from the revenue standpoint. I think the amount of money you would have to put out would be more than you would get right now for it.

Q Will it or will it not in your opinion be to the best interests and advantage of the Incompetent to sell and dispose