

Q Mr. Lohr, the Trustees have an offer for this property at this time of \$6,000; do you think that would represent a fair value of the property?

A Yes, I do. I think that is a very good price for the farm.

Q Would you recommend sale at that figure?

A I would.

Q You say you feel that is a very good price; what do you think the actual value is, Mr. Lohr?

A Personally I don't think the farm on today's market would be worth over \$5,000 or \$5,500. It has been vacant for some time. The land hasn't been farmed and just been left go and run down. I think you are getting a very good price for the farm, today.

JOHN L. BEALL, a witness produced in behalf of the Trustees, being first duly sworn, deposes and says:

By Mr. Mathias:

Q Your name is John L. Beall? A. Yes.

Q How old are you? A. 56.

Q What is your business? A. Real estate.

Q Did you view the Garber farm with Mr. Lohr this morning?

A Yes.

Q Would you describe the farm, Mr. Beall?

A The farm is in very poor condition - very poor condition. It borders on no public road of any kind. The barn roof has pieces loose in it and it is about the poorest condition of any farm that I know of. I don't see how it could hardly be any worse.

(The Court)

Q What is the general condition of the house on it - 7-room house?

A Very poor all through - the roof and brick and everything.

Q Is it of frame construction - the house?

A Frame - that's right.

Q (Mr. Mathias) If I tell you that the Trustees have an offer of \$6,000 for this farm would you consider that a fair offer?

A I would.

Q Would you recommend its sale at that figure?

A I don't believe I could get that much for it.

Q What do you think is the fair value?

A \$5,000 or \$5500. The land isn't high quality by any means. It doesn't look like it has even grass on it today.