

\$11,500.00

Frederick, Maryland

April 21<sup>st</sup>, 1949

FOR VALUE RECEIVED, we jointly and severally promise to pay to the order of John S. Pirkey the principal sum of Eleven Thousand, Five Hundred Dollars (\$11,500.00), with interest from date on the unpaid principal balance at the rate of four per cent (4%) per annum, payable semi-annually, said principal being payable as follows: Two (2) years after date the sum of Five Hundred Dollars (\$500.00), three (3) years after date the sum of One Thousand Dollars (\$1,000.00), four (4) years after date the sum of One Thousand Dollars (\$1,000.00), five (5) years after date the sum of One Thousand Dollars (\$1,000.00), six (6) years after date the sum of One Thousand Dollars (\$1,000.00), seven (7) years after date the sum of One Thousand Dollars, (\$1,000.00), and eight (8) years after date the sum of Six Thousand Dollars (\$6,000.00); both principal and interest shall be payable in lawful money of the United States of America at the address of the said John S. Pirkey, Grottoes, Virginia.

Upon default in the payment of any installment of principal and/or interest, or any portion thereof, all of said principal and interest shall, at the option of the legal holder hereof, become at once due and payable without further notice, demand or presentment for payment. The makers hereof waive presentment protest and demand, notice of protest, demand and of dishonor and non-payment of this note.

The privilege is expressly reserved unto the makers hereof of making additional payments on account of principal in any amount on any interest payment date.

Witness:

*Oral E. Hinds*

*Russell H. Hinds, Sr.* (SEAL)  
Russell H. Hinds, Sr.

*Ora E. Hinds* (SEAL)  
Ora E. Hinds

*Russell H. Hinds, Jr.* (SEAL)  
Russell H. Hinds, Jr.

Filed October 17, 1955