

"EXHIBIT NO. 4"

* CERTIFICATE OF APPRAISAL *

I, Calvin S. Lohr, of Frederick, Maryland, hereby certify that upon application for valuation by Amos A. Holter, of Frederick, Maryland, I have inspected the property of Emma C. Groff, described as follows:

LOCATION..... Located on the South side of Dill Avenue and known as Street No. 270-B- Dill Avenue, in Frederick City, Maryland.

LOT..... All that lot or parcel of land fronting about 26 feet on said street and running back for a depth of approximately 248½ feet to an alley.

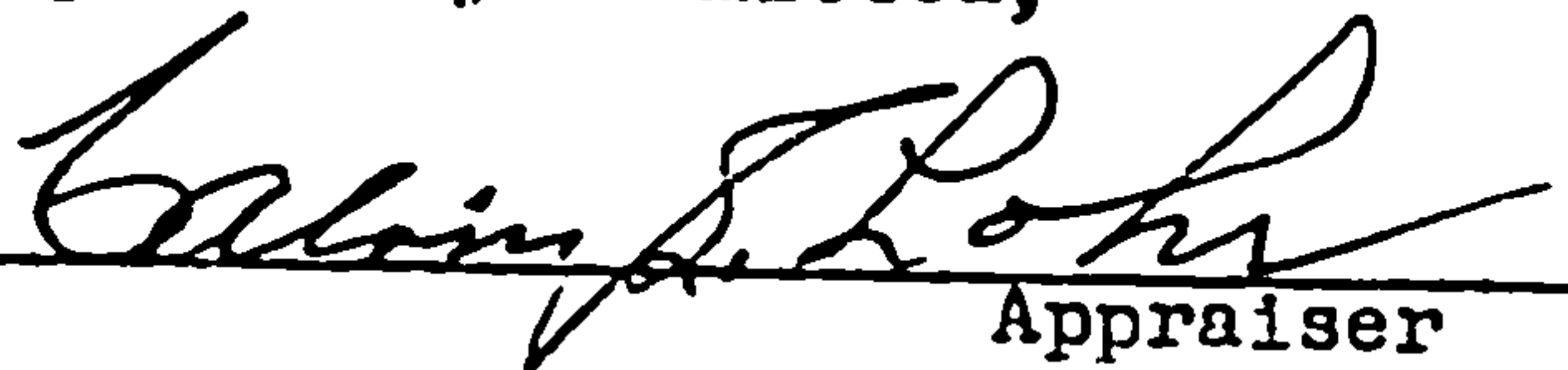
IMPROVEMENTS Two story slate roof brick semi-detached brick dwelling containing six rooms and bath, with electricity, city water and furnance. Three car frame garage in the rear of lot.

Comments: This property is unoccupied at the present time, and is very much in need of repairs to both exterior and interior, including papering and redecorating.

As a result of my examination, it is my opinion that the fair market value of the above described property on July 29, 1949, is Seven thousand, Five Hundred (\$ 7500.00) Dollars.

I hereby certify that the above report is correct to the best of my knowledge and belief, that I have no personal interest, present or prospective in the property or owners, and in witness whereof, the said Calvin S. Lohr has signed this Certificate of Appraisal this 29th day of July, 1949.

Respectfully submitted,


Appraiser

Filed August 8, 1949