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THIRD: For such deed and conveyance, the Vendees are to pay unto the Vendor the sum of Two Thousand Dollars (\$2,000.00) in equal monthly installments of Twenty-Five Dollars (\$25.00) per month, with interest on the unpaid balance, payable semi-annually, at the rate of five per cent. (5%) per annum, payable in advance; when the balance of said purchase price is reduced to the sum of One Thousand Dollars (\$1,000.00) the balance of the purchase price may be represented by a first purchase money mortgage securing One Thousand Dollars (\$1,000.00) to bear interest at the rate of five per cent. (5%) per annum, payable semi-annually, in advance and payable four (4) years from the date of conveyance.

FOURTH: Possession is to be given to the Vendees when the same is received by the Vendor from the Church authorities and they are hereby permitted to make any and all repairs to the same that they may see fit.

FIFTH: The Vendees agree to maintain and keep the property in a good state of repair until the final payment on the purchase price is made as herein before provided, and in the meantime, to pay all taxes and insurance on said property.

SIXTH: In the event the Vendees should default in any of the obligations on their part assumed, the Vendor is hereby given authority to sell said real estate and from the proceeds thereof reimburse himself for all expenses, fees, balance of the purchase price of Two Thousand Dollars (\$2,000.00) remaining unpaid and interest thereon calculated at the rate of five per cent. (5%) per annum.

SEVENTH: It is agreed by all of the parties hereto that time in all respects shall be the essence of this contract.

EIGHTH: This Agreement shall extend to and be obligatory upon the heirs, personal representatives and assigns