

They investigated the property and reported back to me that they would loan \$10,000.00, which was what they considered 50% of the value of the property. I made this request for a party from Lovettsville, Virginia who was interested, but said he could not pay over \$15,000.00 for the property. I contacted probably a dozen people, but \$15,000.00 was the highest offer I had from any of them. A part of this property is heated from a heating plant on the adjoining property, which will necessitate the installation of a heating plant before the property can be operated. The lowest estimate I know of for a furnace was around \$3,000.00.


H. Kieffer DeLauter

Question by Mr. Meadows to Mr. DeLauter: What do you mean, \$3,000.00 for a heating plant.? All you would need would be the furnace part. You have all the connections there. Everything is there to just connect the pipes and put the furnace in. And there is a chimney too.

Mr. Meadows: And then there is another thing. I paid for that water. The sewerage is all mine. That is another thing you have to consider and the tap there on the property is on the 114 feet they took in there, although the corner house was the first house ever built on that. The Court is selling 114 feet and it is not there. To do that they have to sell a foot of my property.

Bernard Ford Meadows