Given under my hand and Notarial Seal the date above written.

Maggie M. Pearl
Notary Public

Notarial

Sherman P. Bowers
Sherman P. Bowers,
ATTORNEY.

Filed April 21, 1941.

PETITION OF RECEIVERS

BUTLER VROTHERS, INC., A Body Corporate,	"	IN THE CIRCUIT COURT
	"	FOR FREDERICK COUNTY,
VS.	"	IN EQUITY.
ALBERT SEGALOFF and CHARLES A. SEGALOFF & SON.	------"------	NO. 14,296 EQUITY.

TO THE HONORABLE, THE JUDGES OF SAID COURT:

The Peition of Leslie N. Coblentz and Benjamin B. Rosenstock, Receivers, etc., respectfully shows unto your Honors:-

1. That on the 17th day of February, A.D. 1941, your Honorable Court passed an Order and Decree appointing your Petitioners as Receivers of Albert Segaloff, individually, and trading as Charles A. Segaloff and Son, with full power and authority to take charge of the property, goods, moneys, books, papers, and effects of or belonging to the said Albert Segaloff, and to collect the outstanding debts due the said firm, and the said Albert Segaloff, his agents, servants, and employees, are hereby directed to yield up and deliver to the said Leslie N. Coblentz and Benjamin B. Rosenstock, RECEIVERS, the property, goods, books, papers, and effects of said firm."

2. That your Petitioners have accepted said trust and filed in your Honorable Court their bond with corporate surety in the amount of Three Thousand Dollars ($3,000.00), conditioned upon the faithful discharge of the duties and trust reposed in them, which said bond has been approved by the Clerk of the Circuit Court for Frederick County, Maryland.

3. That by virtue of the aforesaid Order and Decree, your Petitioners possessed themselves of the aforesaid assets and, in accordance with further Orders passed on the 22nd day of February, 1941, your Petitioners conducted the store business at the said location, and, in accordance with the Order passed on March 20, 1941, your Petitioners sold the remainder of the goods and chattels and assets in the aforesaid premises at Public Sale, all of which sales were reported to and ratified by this Court on April 19, 1941.

4. That the Receivers caused the real estate aforesaid to be duly appraised, as will appear by reference to the return herein filed on the 21 day of April, 1941; that at that time the Receivers believed that the value of the interest of Albert Segaloff was about $400.00 to $500.00, there being a mortgage lien thereon of $9,000.00; that at that time the Receivers has the opportunity to lease the property for $125.00 per month for a 3-year term, which they believed tended to show a value of the property above the appraisal; that these Receivers caused a Petition, seeking authority to enter into a lease, with copies of the propsed lease, to be prepared and presented to the Court, which is filed herewith and prayed to be considered as part hereof; marked Exhibits "A" and "B". For these reasons, the Receivers believed that it would be for the best interests of the creditors that sale of the real estate be delayed.

5. That your Petitioners on August 4, 1941 caused an audit to be stated and filed in this Court, which was ratified by this Court on August 20, 1941, and accordingly and afterwards your Petitioners promptly disbursed the proceeds to the persons entitled thereto, on a basis of approximately 12 per cent of the claims as filed.