

PETITION, REPORT OF SALE,
EXHIBITS and AFFIDAVIT.

IN THE CIRCUIT COURT FOR FREDERICK COUNTY,
SITTING AS A COURT OF EQUITY.

John E. Oxley, Assignee of the	"	
Federal Deposit Insurance Corporation,	"	
Assignee of the Commercial Bank of	"	
Maryland, Incorporated, Assignee	"	No. 13948 Equity.
of The Fidelity Building and Loan	"	
Association of Frederick County,	"	
Incorporated, Mortgagee of Otis L.	"	
Gray and Ida E. Gray, his wife, on	"	
Petition.	"	

Petition and Report of Sale

To the Honorable, the Judges of said Court:

The Petitioner, John E. Oxley, Assignee, in the above entitled cause, respectfully represents:

1. That after the mortgage mentioned in the above entitled cause, being that certain mortgage from Otis L. Gray and Ida E. Gray, his wife, to the Fidelity Building and Loan Association of Frederick County, Incorporated, dated June 20th, 1931, and of record among the Land Records of said Frederick County in Liber No. 379, Folios 417, etc., became in default, the principal due under and secured by said mortgage, as well as interest thereon being in default, and all other covenants of said mortgage being in default, and after the same had been duly assigned to your said Assignee, the said John E. Oxley, for the purpose of foreclosure, by the mesne assignments above set forth, and after your said Assignee gave the bond, duly approved by the Clerk of this Court for the faithful performance of his duties in the premises, he did proceed to sell said land and premises mentioned and described in said mortgage under the power therein contained, which said original mortgage is filed herewith as a part hereof, prayed to be so taken and marked "Petitioner's Assignee's Mortgage Exhibit".

2. That after having advertised said property for sale for at least three successive weeks prior to the day of sale in The New Citizen, a paper printed and published in Frederick City in Frederick County, State of Maryland, giving public notice therein of the time, place, manner and terms of sale, a publisher's Certificate of which advertisement notice is filed herewith as a part hereof, prayed to be so taken and marked "Petitioner-Assignee's Advertisement Exhibit", and after having complied with all other prerequisites of the law and of said mortgage, did proceed to offer said land and premises described and mentioned in said mortgage, for sale at public auction on the terms mentioned in said mortgage and set forth in said advertisement Exhibit filed herewith, as aforesaid, to the highest bidder, on Saturday, June 17th, A. D., 1939, at the hour of 2 P. M., in front of the Court House Door in Frederick City, Frederick County, State of Maryland, and then and there sold the same to The Federal Deposit Insurance Corporation, at and for the sum of Two Thousand Dollars (\$2000.00), on the terms mentioned in said advertisement Exhibit hereto annexed; that is to say, to wit: A deposit of Two Hundred Dollars (\$200.00) was not required of the purchaser; the first one-half of said purchase price payable in cash upon ratification of the sale by this Honorable Court, and the remaining one-half in cash six months from the date of sale, the deferred purchase money to bear interest at the rate of six per centum per annum from the date of sale, and to be secured to the satisfaction of your said Assignee.

Your said Petitioner Assignee further represents unto this Honorable Court that the said Federal Deposit Insurance Corporation, Purchaser, expressed its self ready, willing and able to comply with the terms of sale if and when the same is ratified.

Your Petitioner Assignee further represents unto this Honorable Court that the deposit