

Filed April 4, 1938.

EXHIBIT MORTGAGE

MORE THAN ONE PARTY

(Maryland Mortgage Approved Dec. 21, 1933.)

Loan 18B No. 300

THIS MORTGAGE, Made this eleventh day of April 1934, by and between William E. Albright and Mary M. Albright, his wife, of Frederick County, State of Maryland, Mortgagors, and HOME OWNERS' LOAN CORPORATION, Mortgagee.

WHEREAS, the Mortgagors are indebted unto the Mortgagee in the sum of Fifteen Hundred and Seventy-five and 83/100 Dollars, in consideration whereof and for value received the Mortgagors have made and passed unto the Mortgagee their joint and several promissory note of even date herewith for said sum of Fifteen Hundred and Seventy-five and 83/100 Dollars, with interest to accrue thereon at the rate of five per centum per annum, which sum with interest the Mortgagors hereby covenant to pay to the Mortgagee at its office in Washington, D. C., in monthly instalments of \$12.45 accounting from the date hereof, to be applied, first to interest on the unpaid balance and the remainder to principal until said debt is paid in full. With privilege to the Mortgagors to prepay said mortgage debt or any part thereof, whereupon interest will be charged only on the unpaid balance, and with further privilege to the Mortgagors to pay the sum of \$6.56 monthly from the date hereof until June, 1936, representing the interest only upon said debt, at the option of the Mortgagors, provided all other conditions and covenants in said note and herein on the part of the Mortgagors contained shall have been promptly met, and thereafter the monthly payments shall be \$14.57, to be applied, first, to interest on the unpaid balance and the remainder to principal until said debt is paid in full; and

WHEREAS, it is agreed by the parties hereto that said note provides that time is of the essence of this contract and that in the event of default in payment of any instalment for a period of Ninety (90) days the holder of said note may, at its option, declare all the remainder of said debt due and collectible, and any failure to exercise said option shall not constitute a waiver of the right to exercise the same at any other time; and that in the event of default in payment, and if the same is collected by an attorney at law, the Mortgagors agree to pay all costs of collection, including a reasonable attorney's fee, not exceeding ten per cent, and

WHEREAS, said Mortgagors are desirous of securing the prompt payment of said mortgage debt, with interest as aforesaid, and in the instalments as hereinbefore provided, and the performance of the other covenants herein and in said note contained, these presents are executed.

NOW THEREFORE THIS MORTGAGE WITNESSETH, that for and in consideration of the premises and of the sum of ONE DOLLAR and other valuable considerations the Mortgagors do hereby grant and convey unto the said Mortgagee, its successors and assigns, all that lot of ground situate in Frederick County, State of Maryland, and described as follows, that is to say: All that lot or parcel of land lying and being on the North side of the public road leading from Knoxville to Brunswick, beginning for the same at the end of the second line of a de d to Gertrude C. and Howard J. Lewis, dated November 6, 1918, and recorded in Liber 326, Folio 229 of the Land Records of Frederick County, and running thence with the Eastern line of said lot North 70 degrees East 120 feet to the center of a small stream, thence, in an Easterly direction, 76 feet to the lot heretofore conveyed to Mary E. Leopold, thence in a Southerly direction with the Western margin of the lands now owned by Mary E. Leopold 132 feet to the old public road mentioned above, and thence in a Westerly direction with said road 74½ feet to the place of beginning, it being the same lot or parcel of ground conveyed to William E. Albright and Mary M. Albright, his wife, by deed dated April 7, 1920, and recorded in Liber 331, Folio 343, of the Land Records of Frederick County.