

E. 8.5 per. to a stone formerly planted and standing at the end of the seventh line of said resurvey; thence with the outlines thereof, (4) N.  $35\frac{1}{2}^{\circ}$  E. 16 per. (5) N.  $37\frac{1}{2}^{\circ}$  E. 30 per. (6) N.  $39\frac{3}{4}^{\circ}$  E. 14 per; thence leaving the outlines of said resurvey and running by a line of division made February 23rd, 1912 (7) N.  $67\frac{3}{4}^{\circ}$  W. 42 per. to the end of the second line of said resurvey; and with the third line thereof (8) N.  $67\frac{3}{4}^{\circ}$  W. 72 per. to the outlines of a small tract of land conveyed by the aforesaid John N. Clay to Brice L. Runkles by a deed bearing date the 17th day of February in the year 1909; and running thence with the outlines thereof, connecting the same (9) S.  $26\frac{1}{4}^{\circ}$  W. 12.3 per. (1) N.  $67\frac{3}{4}^{\circ}$  W. 9 per. to the Eastern margin of the Prospect Road; and with the eastern margin thereof (11) S.  $26\frac{1}{4}^{\circ}$  W. 12 feet to the end of the third line of the deed of Milton F. Davis from George M. Clay for one acre of land; and running thence by and with the lines of said deed reversed, three courses and distances to wit: (12) S.  $67\frac{3}{4}^{\circ}$  E. 9 per. (13) S.  $26\frac{1}{4}^{\circ}$  W. 18 per. (14) N.  $67\frac{3}{4}^{\circ}$  W. 9 per. to the end of 31.05 per. on the fourth line of the aforesaid resurvey and with it, (15) S.  $26\frac{1}{4}^{\circ}$  W. 14.95 per. to the end thereof (16) S.  $34\frac{3}{4}^{\circ}$  W. 66 per. to the first mentioned place of beginning containing  $63\frac{3}{4}$  acres of land, more or less.

Being the same land that was conveyed to said George H. Clagett and Susan Georgia Clagett, his wife, and Laurence Samuel Clagett and Annie Euphemia Clagett, his wife, by deed from Newman W. Crawford and wife, dated October 28th, 1920, and recorded among the land records of said county in liber 333, folio 375.

The interest of the said George H. Clagett, who departed this life in the year 1922, intestate, having discended to the said Susan Georgia Clagett, his wife, and Laurence Samuel Clagett, his son, his only heirs at law, in whom the fee simple title to the aforesaid mortgaged property is now vested.

This mortgage is subject to all conveyances and reservations of easements of record affecting the land hereby conveyed.

TOGETHER with all buildings and improvements thereon and all rights, roads, ways, waters, privileges, appurtenances and advantages thereto belonging or in any wise appertaining.

TO HAVE AND TO HOLD the aforesaid parcel of ground and premises to and unto the proper use and benefit of the said Bank, its successors and assigns forever.

AND IT IS HEREBY covenanted and agreed with said Bank that said party of the first part is lawfully seized of said premises; that said party of the first part has a good right to sell or convey the same, and that the same are free and clear of all encumbrances.

PROVIDED that if the said party of the first part, or the heirs, personal representatives or assigns of said party of the first part, shall well and truly pay or cause to be paid the aforesaid principal sum and all interest thereon accrued, in accordance with the provisions for payment herein set forth, as and when the same may be due and payable, and shall perform all the covenants herein to be performed, then this mortgage shall be void.

The said party of the first part in the application for this loan, has made certain representations to said Bank as to the purpose or purposes for which the money loaned on this mortgage was borrowed. Such representations are hereby specifically referred to and made part of this mortgage.

This mortgage is made to said party of the second part as a Federal Land Bank doing business under the "Federal Farm Loan Act," approved July 17th, 1916, and amendments thereof, and is hereby agreed to be in all respects subject to and governed by the terms and provisions of same.

The party of the first part shall pay simple interest on all defaulted or overdue semi-annual payments, at the highest rate allowed by this State, not to exceed eight per cent. per annum, accounting from the date of such default.

In the event that party of the first part shall fail to pay any taxes, liens, judgments,