

Station No. 51

"EXHIBIT A"
MARYLAND

Association No. M-17

C

\$1600.00

AMORTIZATION FIRST MORTGAGE NOTE

No. 15012

Dated at the FOURTEENTH day of SEPTEMBER 1923

FOR VALUE RECEIVED, WE promise to pay to the order of THE FEDERAL LAND BANK OF BALTIMORE at its office in the CITY OF BALTIMORE, IN THE STATE OF MARYLAND, the principal sum of SIXTEEN HUNDRED Dollars, lawful money of the United States of America, with interest on the whole of said principal sum from time to time remaining unpaid, from date hereof until paid, at the rate of FIVE AND ONE-HALF per centum per annum, payable semi-annually, both principal and interest being payable on an amortization plan and in accordance with amortization tables provided by the FEDERAL FARM LOAN BOARD, in manner and form as follows; in SIXTY-EIGHT semi-annual payments of FIFTY-TWO Dollars and NO Cents each, beginning on the FOURTEENTH day of MARCH 1924, and payable on the FOURTEENTH day of MARCH and SEPTEMBER in each and every year, and a final payment of FIFTY-ONE Dollars and EIGHTY-SIX Cents payable on the FOURTEENTH day of MARCH 1958, unless this note be sooner matured as herein provided.

At any payment period after five years from date hereof, any maker of this note, shall have the privilege of paying on the principal hereof sums of Twenty-five (\$25.00) Dollars, or any multiple thereof, or the entire amount then due. Such additional payments, if any, shall not reduce thereafter the periodical payments herein contracted to be made, but shall operate to discharge this debt at an earlier date, by reducing the percentage applicable to interest and increasing the percentage applicable to principal.

All payments not made when due shall thereafter bear interest until paid at the highest rate allowable under the laws of this State not exceeding eight per centum per annum. If any default be made in any of such payments or in case of failure to comply with any of the requirements or covenants contained in the mortgage given by the makers to secure the payment of this note, then at the election of the holder of this note, without presentment or demand, the principal sum thereof, and all accrued interest thereon, shall at once become due and payable, including a collection fee of five per cent. and costs.

Each and every maker and endorser of this note does hereby expressly waive the benefit of all exemptions, homestead or otherwise, under the laws of this State, and agrees to pay same without any offset whatsoever.

This note is secured by a first mortgage conveying certain real estate in the County of Frederick State of Maryland.

Witness:

H. Noel Haller

E-10-5-23

Laurence Samuel Clagett

Annie Euphemia Clagett

Susan Georgia Clagett

Name Laurence Samuel Clagett,

Postoffice Mt. Airy, RFD #1, Md.

I.M.

E-9-13-23

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By reason of default, the extension entered on this note has been cancelled and all sums received from the borrower, subsequent to the granting of said extensions, are held as partial payments against the true unpaid balance of the debt, to wit:

\$13.77 paid 10-4-34

The true unpaid balance of this note as of the 14th day of September, 1932 is \$1416.86, subject to the credits aforesaid.

In accordance with agreement attached and made a part of mortgage loan 15012 the payment dates of this loan have been changed from M & S 14 to F & A 16