Bond to be approved by this Court, or the Clerk thereof and it being further ordered that said Receivers shall proceed to make sale of all of the property of said Corporation, real and personal, and to collect all outstanding accounts due said Corporation, as well as all unpaid subscriptions to its Capital Stock, and to pay out of the proceeds of said sales and collections, all debts due by said Corporation, if there be sufficient to pay the same in full, and if not, in full, then pro rata, and in case there are sufficient assets to pay all the costs and charges incident to the final winding up of the affairs of the said Corporation and the payment of all debts due by said Corporation and there be any remaining after such payments, then to distribute said balance among the stockholders of said Corporation, in accordance with their respective rights and interests. It is further ordered that said Receivers make report of their proceedings to this Court.

(Filed June 30, 1925) Glenn H. Worthington

Report of Sales.

The Thurmont Manufacturing Co. a Body Corporate of the State of Maryland.	"	No. 11141 Equity.
	"	In the Circuit Court for
On.	"	Frederick County sitting
P E T I T I O N.	"	as a Court of Equity.

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To the Honorable, the Judges of said Court;

The Report of Sales of Charles M. Mackley and William J. Stoner, Receiver of The Thurmont Manufacturing Company, respectfully states.

1. In pursuance to the Order heretofore passed by your Honorable Court, the Receivers, after having advertised for sale all of the real and personal property of The Thurmont Manufacturing Company, for more than three weeks, notice published in the Catoctin Clarion, a newspaper published in Frederick County, as shown by the printer's Certificate, filed herewith, as a part hereof, marked Exhibit No. 1, said Receivers did attend on the premises on Thursday, October, 29, 1925 at the hour of 1 o'clock P.M. being the time and place designated in said advertisement, and did then and there offer at public sale to the highest and best bidder, Plant and equipment of the said The Thurmont Manufacturing Company, with all tools and machinery, and all of the personal effects of said The Thurmont Manufacturing Company, and sold the same to the various purchasers, as shown in a separate report, giving the names and the articles purchased by them, which is filed herewith, as a part of this report, and marked Exhibit # 2 The said persons mentioned therein being the highest and best bidders, for the various purchases made by them.

2. That your Receivers took an acknowledgement of purchase for the real estate and equipment which was purchased by L. R. Waesche, who was the highest and best bidder there for, which acknowledgement of purchase is filed herewith, as a part hereof, marked Exhibit # 3.

3. That th, total amount of the sales, both real and personal property, is the sum of Four Thousand Three Hundred Twenty-six Dollars and ninety-five Cents ($4,326.95), all of which is respectfully submitted to the end that said sale so made may be, by order of your Honorable Court, finally ratified and confirmed.

And as in duty, etc.

Charles C. Waters.
Attorney.

Chas. M. Mackley
William J. Stoner.
Receivers.