

in each year at said office of said Trust Company in said City, upon the presentation and surrender of the coupons hereto attached as they severally become due as provided therein, without deduction for any tax or taxes which may be payable on account or principal, under any present or future laws of the United States of America, or the State of Maryland, or any other constituted authority, all of which taxes The McAleer Lime Company agrees to pay.

In case of default in the payment of any of said coupons attached to this bond, or in case of violation or default in the performance of any of the provisions of the Indenture and Deed of Trust given by The McAleer Lime Company hereinafter mentioned, then and in either of said events the principal sum of this bond shall become due in the manner and with the effect provided in said Indenture of Mortgage and Deed of Trust. This bond is one of a duly authorized issue of bonds, the aggregate amount whereof is limited so that there shall never be at any one time outstanding bonds of said issue for an aggregate principal sum exceeding thirty thousand dollars (\$30,000) all of which bonds have been issued or are to be issued in accordance with, and are equally and ratably secured by an Indenture of Mortgage and Deed of Trust dated November 20, 1916, duly executed and delivered by said The McAleer Lime Company, and duly recorded in the Office of the Clerk of the Circuit Court for Frederick County in the State of Maryland, and also in all other places required by Law in all other counties whatsoever in which any of the property of The McAleer Lime Company is situated, and conveying to said Trust Company, in trust, the corporate property, real and personal of said The McAleer Lime Company as fully set forth and described in said indenture and subject to the terms and conditions of which said Indenture this bond is issued, accepted and held. The holder of this bond is entitled to the benefit of a sinking fund to be created, maintained and used as provided in said Indenture.

This bond is subject to redemption on any interest maturity date before maturity out of said sinking fund at par and accrued interest and is otherwise subject to redemption on any interest maturity date before maturity at the price of one hundred and five per cent and accrued interest in the manner and upon the terms set forth in said Indenture and in the event of this bond being called for redemption out of said sinking fund or otherwise and the terms of said Indenture with respect to such redemption having been complied with, and the notice of redemption therein provided for having been given, if the holder hereof fails or refuses to present this bond for redemption at the time and place in said notice specified, this bond shall cease to draw interest and the holder hereof shall thereafter look only to the sum of deposit with the Trustee to the credit of this bond for the payment of the principal and interest thereof.

This bond, shall pass by delivery, unless registered in the owner's name on the books of The McAleer Lime Company at the office of the Trustee in the City of Washington, District of Columbia, such registration being noted on the bond by the Trustee, after which no transfer hereof, unless on said books by the registered owners in person or by attorney and similarly noted on this bond, shall be valid unless the last registration shall have been to bearer, but this bond shall be subject to successive registrations and transfers thereafter at the option of each holder, The registration of this bond as above shall not restrain the negotiability of the coupons by delivery merely. No recourse shall be had for the payment of the principal and interest of this bond against any incorporator, stockholder, officer or director of the McAleer Lime Company past, present or future either directly or through the McAleer Lime Company by virtue of any statute or constitution, or by the enforcement of any assessment, any