

become due and payable on the first day of December, 1936, in gold coin of the United States of America of or equal to the present standard of weight and fineness, shall bear interest at the rate of 6% per annum, payable in like gold coin on the first days of June and December each year, shall be redeemable at 105 (one hundred and five) per cent of their principal at the option of this Company on any interest date in the manner and with the effect described in the mortgage securing the same.

"Such bonds shall be issued as shall be determined by the action of the President and the Directors or the Executive Committee of this Company, at such times and to such amounts as the purpose for which they are to be issued may require when issued said bonds shall be signed by the President or Vice-President of this Company and the corporate seal shall be thereto affixed and attested by the Secretary or an Assistant Secretary. In case the officers who shall have signed and sealed any of said bonds shall have ceased to be officers of this Company before the bonds so signed and sealed shall have been actually issued, certified and delivered, such bonds may nevertheless be adopted and used by this Company and may be issued, certified and delivered as though the persons who signed and sealed such bonds has not ceased to be officers of this Company.

There shall be attached to said bonds coupons for interest to become due thereon, authenticated by the engraved signature of the Treasurer, or of any future Treasurer of this Company, and this Company may adopt and use for that purpose the engraved signature of any person who shall have been such Treasurer, notwithstanding the fact that such person may have ceased to be such Treasurer when such bonds shall have been actually issued, certified and delivered.

"RESOLVED further that in order to secure the payment of said bonds issued and to be issued, with interest thereon, this Company execute an indenture or Mortgage or deed of trust, bearing date as of the 20 day of November, 1916, to the Continental Trust Company of Washington, D.C. conveying all and singular the lands, mineral rights, mines and property and any interest therein of this Company in the State of Maryland, and all its rights, title, interest and estate, either at law or in equity, and to the same and their appurtenances and all the rights, privileges, franchises of this Company attached or belonging to or exercisable in, about or in connection with the same, and all machinery, engines, cars and other equipment now or hereafter used in connection with the operation thereof, and also such other property of any kind as from time to time hereinafter may be conveyed or mortgaged or pledged, or delivered or by writing of any kind, assigned and transferred by this Company or by any one in its behalf to the Trustee, in accordance with the provisions of the mortgage securing said bonds.

"RESOLVED FURTHER, that the form of said indenture or mortgage or deed of trust, including the form of coupon bond now submitted to the Board of Directors are hereby approved, and the President or Vice-President and Secretary are authorized to execute this indenture on behalf of this Company under its corporate seal.

"The said bonds and coupons shall be substantially in the following form, to-wit;

United States of America, State of Maryland

The McAleer Lime Company

First Mortgage, Six Per Cent

Gold Bond.

No.

\$100.00

The McAleer Lime Company, for value received, hereby promises to pay to the bearer, or if registered, to the registered holder of this bond One Hundred Dollars in gold coin of the United States of America of the Present standard of weight and fineness on the First Day of December, A.D. 1936, unless this bond be sooner redeemed as hereinafter provided; at the office of the Continental Trust Company in the City of Washington, District of Columbia, with interest thereon at the rate of 6% per annum payable in gold coin aforesaid semi-annually on the first day of December and the first day of June