

and issue the first mortgage gold bonds of this corporation in the aggregate sum of \$100,000.00, and

WHEREAS, as it is the desire of this Board of Directors to exercise said authority in this behalf so far as within its power so to do,

NOW, THEREFORE, BE IT RESOLVED; that the proper officers of this corporation be and they are hereby authorized and directed to execute and issue the first mortgage gold bonds of this corporation in the aggregate sum of \$100,000.00, and in the numbers and for the respective denominations following, to wit;-

150	thereof	in	the	sum	of	\$500.00	each
50	..	..	..	..	..	250.00	..
100	..	..	..	..	..	100.00	..
50	..	..	..	..	..	50.00	..

all of said bonds to bear date September 1st, 1921, and become due and payable five years after date, to-wit, on September 1st, 1926, with interest thereon at the rate of eight per centum per annum, payable semi-annually, to be evidenced by coupons attached to said bonds and becoming due and payable on the first of March and September of each year until the due date of said bonds, both principal and interest to be secured by a deed of trust on the lands, plant, and equipment generally all the property, rights, and franchises of this corporation, and especially those situated in Frederick County, Maryland, and C.E. Cosby, the President, and L.T. Cosby, the Secretary of this corporation, be and they hereby are authorized and directed to sign and execute said bonds and the deed of trust securing the same in behalf of this corporation, in their respective official capacities, and to make all reports to the State Corporation Commission as may be required by law and generally to do all things in connection with or pertaining to the execution, issuance or sale of said bonds as may be necessary or requisite.

AND BE IT FURTHER RESOLVED, THAT; the President having exhibited to this meeting a draft of the proposed bonds and deed of trust securing the same, the form of said bonds and said deed of trust be and the same are hereby approved and the President is hereby directed to sign the corporate name of this corporation to said bonds and deed of trust, and to authenticate said coupons in any manner he may determine, and the Secretary is hereby directed to affix to said bonds and deed of Trust and attest the Corporate Seal of this corporation, and each said officer is hereby directed to acknowledge for and on behalf of this corporation the deed of trust so signed and sealed, and when so executed the said bonds and coupons thereto attached shall be the valid corporate obligations of this corporation, and the said deed of Trust shall be its valid corporate deed.

AND, WHEREAS, the draft of the proposed deed of trust so exhibited to the said meeting of the Board of Directors as herein above last set forth was in substantially the form of this indenture, and the draft of the proposed bonds to be executed and issued in the aggregate sum of \$100,000.00 to bear date September the 1st, 1921, with interest thereon at the rate of eight per centum per annum, payable semi-annually, on the first days of March and September in each year, except that the last coupon be payable on the first day of September, 1926 were substantially in the form following to-wit;

UNITED STATES OF AMERICA

No. _____

STATE OF VIRGINIA.

\$ _____

FIRST MORTGAGE 8% GOLD BONDS.

Total issue \$100,000.00

GREENSTONE PRODUCTS COMPANY, INC., hereby acknowledged itself indebted to bearer in the sum of _____ Dollars (\$ _____) gold coin of the United States of America of the present standard of weight and fineness, which sum the said Corporation promises