No. 8862 Equity.

the assets of the Company which Offer is in words and figures as follows:

Washington, D.C. Nov. 11, 1912.

Receivers Baltimore & Washington White Cross Mill Company, Washington D.C.

Messrs R. H. Ensbury & David Swarzell.

Gentlemen:—

I hereby Submit to you an offer to purchase all of the assets of the Baltimore & Washington White Cross Mill Company, situated in Washington District of Columbia, Frederick County, Maryland and elsewhere with the exception of the Cash and Cash-items on hand and the bills and accounts receivable, and I agree to pay for the same, the sum of Twenty-Seven Thousand Dollars ($27,000) payments to be made Seven Thousand in cash, and the balance in Promissory Notes to be Signed by me and endorsed by James F. Oyster one-half of the amount of said Notes to be paid in one year and the residue in two years from the date of same said Notes to bear 6% interest per annum from date, payable Semi-annually and I as purchaser to have the privilege of taking up any or all of the balance as evidenced by said Notes at any interest bearing period.

This offer is subject to the right on my part to make a cash payment and take possession of the property within thirty days from the notice of its acceptance, provided a deposit of Five Hundred Dollars ($500.) is made at the time of notice of acceptance.

This offer is subject or made upon the further condition that proper proceedings be had and proper parties made in the Circuit Court for Frederick County, Maryland, sitting as a Court of Equity, or Frederick Co. sitting as a Court of Equity to enable you to convey to good and marketable title to the real estate of the said Baltimore & Washington White Cross Mill Company, located in Frederick County, Maryland.

Very truly Yours,

"Signed Geo. M. Oyster, Jr."

That he has no objection to the sale being made to said George M. Oyster Jr. in accordance with the terms of said offer, and hereby gives his consent as a bond-holder under said first deed of trust to sale being made by said Receivers in accordance with said offer provided proceeds of sale be first applied to payment of first mortgage bonds before any part of the same be applied to second mortgage bonds.

George L. Grossman

Nov. 18 1912.