NO. 8862. Equity.

trust made by the defendant company under the date of January 15-1912. to Charles Buckheim and Albert S. Gatley, Trustees, to secure an authorized issue of two hundred and twenty-five (225) bonds aggregating in par value Twenty two Thousand Five Hundred (22,500) Dollars, of which one hundred and Seitty-five (165) bonds aggregating in par value Sixteen Thousand Five Hundred ($16,500) Dollars, were issued and are outstanding and of which sixty (60) bonds aggregating in par value six thousand ($6,000) dollars are in the treasury of the company; and that practically the same assets are included in a second deed of trust made by the defendant Company under date of January 15. 1912. to the same Trustees, namely Charles Buckheim and Albert S. Gatley, Trustees, to secure an authorized issue of three hundred and seventy five (375) bonds aggregating in par value Thirty seven thousand and five Hundred (37,500) Dollars, of which three hundred and three (303) bonds aggregating in par value, Thirty thousand Three Hundred (30,300) Dollars have been issued and are outstanding, and of which seventy two (72) bonds aggregating in par value Seven thousand Two Hundred (7,200) Dollars are in the treasury of the Company. Said deeds of trust are recorded in Liber No. B.B. No. 299 at folio 1 &c. and at folio 18 &c. respectively, one of the land Records of Frederick County, Maryland.

In Consequence of the legal title to Said assets being in the trustees in said two deeds of trust. It is Considered that said trustees should be made parties to the above entitled Cause by proceeding to make sale of said assets.

Third That the Petitioners have made diligent effort to procure a Purchaser for the property of the defendant Company, and have received one offer in writing dated November 11-1912, from George M. Oyster Jr. of Twenty-Seven Thousand ($27,000) for all of the assets of the Baltimore & Washington White Cross Mill Company, situated in Washington District of Frederick County, Maryland, and elsewhere, with the exception of the Cash, and Cash items on hand and the bills and accounts receivable". Said offer in writing is Submitted herewith, from which the court will be more fully informed of its terms.

Fourth That under the Circumstances, and particularly with reference to the great price in which the affairs of the defendant Company are now placed, and the probability of delay, resulting in one of the most valuable of the assets, namely the good will of the Company, being alienated