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unless immediate arrangements are made for payment of said bills, the holders will discontinue the furnishing of milk and the defendants' business will be ruined, but if they can assured of the prompt payment for future supplies, said farmers will continue the furnishing of milk as the business of the defendant requires. And meanwhile many of said farmers and numerous other creditors of the defendant are threatening legal proceeding and the defendant's assets are in imminent danger of being wasted, its tangible property of being sacrificed, and the customers' list, one of the most valuable and expensive assets of being totally destroyed. All to the irreparable damage of both creditors and stockholders.

7. That the present financial condition of the defendant has been brought about by extravagant management, improvident expenditures and other unnecessary causes, and if allowed to continue the value of the capital stock will soon be reduced to zero, and the creditors endangered; while, on the other hand, the complainants have been advised and believe that the business of the defendant and its plants are economically sound, and that said business is easily capable of being greatly expanded and of being placed upon a good paying basis, or, if desired, the property and custom of the defendant may be sold at an advantageous figure; and that only a short time will be required for skillful management to accomplish these ends provided that the business is kept together and the defendant be kept a going concern and not be allowed to be interrupted.

8. That the complainants are informed and believe and therefore aver that the tangible property of the defendant, situated in Frederick County, Maryland, and the District of Columbia is valued at about $80,000, and that the licenses rights and good will of dairies purchased are valued at about $40,000 while the liabilities of the defendant amount to about $77,000. and that if the business of the company should be stopped and the assets sold at a forced sale there would be great loss to both stockholders and creditors; that of the liabilities about $48,000. is due to bondholders on first and