No. 8013 Equity.

Ans. I have no knowledge myself of the financial Con-
-ditions in Washington & as all the business and funds have
been located in Washington. Since Mr Fout left here. I
have no reason to suppose that the Company could or could
not pay its debts here.
32 x Has a sale of the Frederick property ever been discussed
in Corporate meeting of the Company?-
Ans I am not positive. My impression is that it has
been.
33 x You have already stated have you not that there
never has been any objection by the any one interested in
or connected with the Company to a sale of the Frederick
property since the Plant was shut down. That is correct
is it not?
Ans. Yes Sir:-
34 x You further stated that in your opinion that the
Company in your opinion that the Company's affairs should
not be wound up by receiver if the same was properly
conducted in Washington. Have you any knowledge as its being
improperly conducted by Mr. Gilmore T. Holmes?
Ans. I have not. So far as I know there has been little def-
-inite information as to just how the Company stood & the proclu-
-tiveness or otherwise of its operating in Washington. Not
being particularly acquainted with the details of such a business
it is impossible for me to say whether or not there was any
unnecessary expense attaching the Conduct of the Business.
What I meant by my answer you refer to was that a man
of the business acquaintance and activity of Mr Holmes could
make the business pay well provided the expenses were left
within reasonable limits.
35 x Did Mr. Holmes ever refuse you any information Con-
-cerning the Company or its affairs? to which you as a Stock
holder & officer was entitled?
Ans. No Sir - details were never asked for and when Mr. Holmes
would tell me that not enough had been made to keep his
salary up. I asked no further.
36 x Did he ever deny you access to the Books or papers of the
Company?-
Ans. No Sir.
37. So far as you know did he ever deny such information and
access to any of the Stock holders and officers of the Co?-
Ans. I've no information on that subject except that at more
than one meeting of the Directors. Certain books of the Company
were consulted by the Board and were lying open on the
desk.
38 x Do you mean books of account?-
Ans. Books of account Memorandum of Contracts made.
39 x Were any Books called for information requested which
Mr. Holmes did not produce?