No. 8013 Equity.

it was known to Mr. Stockman & Mr. Frew I do not know.

26x Was there any objection raised to you & Mr. Tout acting for the company as you did?-

Ans. No Sir:- and I want to add that I recall the fact that at a meeting of the Directors when all but Mr. Pyle were present the inability of Mr. Holmes to be away from the Washington end of the business too much was discussed, it was understood that Mr Tout & I would be of such assistance at this end of the line as was possible due regard being had to our engagements in our business:-

and that is why Mr. Holmes always conferred with you and Mr Tout, when he visited Frederick in the interest of the company as in your direct testimony you stated he did?-

Ans. I presume so.

28x as I gather from the testimony already adduced in this case the Builders Supply Co. has not been actively engaged in business in this county, since Dec. 1904. Is that correct?-

Ans: That's correct.

29x So since that date there was little or no occasion for Mr Holmes to visit Frederick or correspond with the Cos' representatives here in relation to its affairs?

Ans. That's right.

30x In reference to question in direct examination you stated that in your opinion it would be for the best interest of the creditors of the property of the company in this county be sold, and the proceeds distributed and I further understood you to say that to the best of your knowledge and information said company owed no debts in Frederick except some taxes on its property How do you reconcile these two answers?-

Ans. There are some few small Bills which I think I referred as referred as due to parties here besides taxes. The property in Frederick is at present a dead asset. So far as the machinery & tools are concerned is deteriorating. In view of the proceeding instituted in Washington to wind up the affairs of the Company my judgement is that the sale of the property here would be wise if the business in Washington had been allowed to continue the sale of the property here & the application of the proceeds to the strengthening & enlargeing the business in Washington would in my judgement have been the better plan.

31x You dont mean to infer that the corporation was unable to pay its obligation here without a sale of its property here, do you?-

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