

No. 8633. Equity

promises the Said John M. Stem obtained from George P. Buckley and Edward O. Meach Trustees, in Cause No. 13350. Equity in the Circuit Court for Carroll County, in the State of Maryland by deed, Numbered at and 1890, which deed is recorded or to be recorded among the Land Records of both Carroll County, and Frederick County, in the State of Maryland, reference being had to Said deed well more fully and at large appears.

Together with the buildings and improvements thereon and the rights, roads, ways, waters, privileges, and appurtenances thereto in any wise appertaining.

Provided that if the Said John M. Stem, his heirs, executors, administrators or assigns shall pay unto the Said George P. Buckley, his heirs, executors, administrators or assigns, the Said Sum of Six Hundred Dollars, with interest thereon then the same shall become due and payable in accordance with the tenor and effect of his promissory note aforesaid, and shall perform all the Covenants, Conditions or Liabilities or their parts to be performed, then this Mortgage shall be void.

And it is agreed that, until default, be made in the premises the Said John M. Stem may hold and possess the aforesaid property upon paying, in the meantime, all taxes on Said property, and on the Mortgage debt and interest thereby intended to be secured, which taxes, Mortgage debt and interest thereon, the Said John M. Stem, hereby Covenants to pay when legally demandable.

(3)

But in case of default being made in payment of the Mortgage debt aforesaid, or of interest thereon, in whole or in part, or in any agreement, Covenant or Condition of this Mortgage, then the entire Mortgage debt intended to be hereby secured shall at once become due and demandable, and there defaults are hereby declared to be made. In Trust, and the Said George P. Buckley, his heirs, executors, administrators or assigns or Edward O. Meach, their duly constituted Agents to see the property hereby mortgaged, or so much thereof as may be necessary, to grab and carry the same to the purchaser or purchasers thereof, or to his her or their heirs or assigns which sale shall be made in the following manner by giving at least twenty days notice of the time, place, manner, and terms of sale in some newspaper published in Carroll County, Maryland, and the proceeds arising from such sale, to apply first to the payment of such amount due at the Mortgage