No. 4887. Equity

in Frederick City, and on the 16th day of May 1896, that after the auctioneer had endeavored for some time to get a bid for said property your petitioner, in order to protect the interest of his cestui que trust, authorized a certain John T. Clary to stand the property for him at two thousand dollars, and no other being received therefor said property was knocked down to said Clary, and your Petitioner reported said sale your Honorable Court and said sale was by it finally ratified and confirmed with your petitioner as purchaser and a certain Frank C. Norwood was appointed trustee to convey the same to your petitioner, all of which fully appears from the proceedings in said foreclosure case, being No. 6568 Equity in said Court and said property was conveyed to your petitioner by deed dated on the 17th day of December 1896, and recorded in Liber J.L.J. No. 14 Folio 545 &c one of the Land Records of Frederick County.

Said property having proven an undesirable investment, being very much out of repair and your trustee having had trouble to keep it occupied by a tenant and the income therefrom having been very irregular, and about thirty days ago the Company which had carried the insurance on the buildings thereon cancelled it policy and your petitioner has since been unable to get said property insured, your trustee deemed it advisable to dispose of the same and seek a more desirable investment for the money and therefore has sold the same to E. Marshall Gilbert at and for the sum of Twenty one hundred and fifty dollars, ~~three hundred~~ and fifty dollars of which is to be paid in Cash and the remainder, viz. Eighteen hundred dollars to be secured by a first mortgage on said real ~~estate~~ bearing five per cent interest, which is the best offer your trustee has been able to get for said property, and took the written acknowledgement of purchase which is filed herewith as part hereof, marked Exhibit E.M.G. to this report.

That your Petitioner believes said sale to be for the best interests of his cestui que trusts and therefore prays that said sale may be ratified by your Honorable Court, and that he may have such further and other relief as he may be entitled to.

The gross amount of sales herein reported is two thousand one hundred and fifty dollars

All of which is respectfully submitted and as in duty &c.

Charles T. Leary Trustee