

No. 6356. Equity.

to the State of Maryland executed by themselves and a Surety or sureties, to be approved by the Clerk of this Court in the penalty of three thousand and fifty thousand dollars, conditioned for the faithful performance of the trust reposed in them by this decree or to be reposed in them by any future decree in the premises; they shall then proceed to make the said sale, having given at least ninety days' notice by advertisement in such newspaper or newspapers published in Frederick County, and in Carroll County Maryland, and in the City of Baltimore and in the City of Philadelphia as they shall think proper, of the time, place, manner and terms of sale; the terms of sale shall be Cash, Twelve thousand dollars thereof to be paid to the said Trustees at the time of said sale by the purchaser or purchasers in money or by a certified Check acceptable to the said Trustees, and the remainder of the purchase money shall be paid upon the ratification of said sale, and may be made by the purchaser or purchasers in money, or the purchaser or purchasers may pay such remainder of such purchase money in whole or in part by paying and surrendering outstanding mortgaged bonds and overdue Coupons, said bonds or Coupons being received at such price or value as shall be equivalent to the amount that the holder thereof would be entitled to receive thereon in case the entire purchase price were paid in cash, all bonds or Coupons that may be used to make such payment shall be surrendered to the said Trustees to be cancelled if the whole amount due thereon is applied upon the purchase price, or if less than the said whole amount is applied shall be stamped or written upon said bonds or Coupons which shall then be returned to the holder. As soon as any sale shall have been made by the said Trustees in pursuance of this decree they shall report the same to this Court for confirmation, with an affidavit of the truth of the facts stated in their report, and of the fairness of such sale.

Upon the Court's ratification of the said sale and on the payment of the whole of the purchase money, and not before, the said Trustees shall, by a good and sufficient deed, to be executed, acknowledged and recorded according to law, convey to the purchaser or purchasers or to his or their assigns, or to whomsoever he or they shall direct, all the property and estate to him or them sold; and upon compliance with the terms of such sale - the purchaser or purchasers shall also be entitled to any deed or deeds to be executed according to law by the Frederick and Pennsylvania Line Railroad Company, which shall be necessary to perfect the title of the said purchaser or purchasers; and the said purchaser or purchasers of the property and rights so sold, and their assigns, upon compliance with the terms of said purchase and the payment of said purchase money, shall be invested with and shall hold, possess and enjoy the said mortgaged premises and property therein decreed to be sold, and all the rights, franchises, privileges, immunities, interests, exemptions and powers belonging to said Frederick and Pennsylvania Line Railroad Company, as fully and completely as the said Company held and enjoyed the same, and the said purchaser or purchasers and their assigns shall be entitled to have and to have said railroad and all its appurtenances, and all of the said personal property belonging to it and hereby decreed to be sold, free and discharged of and from the lien of