

# No. 5886. Equity.

L. R. Waeche, the receipt of which I hereby acknowledge as put into the said J. J. Waeche all of the following described lots or parcels of land and fixtures lying and being within the boundaries of the Corporation of the County of Frederick, Maryland and as designated and described in two deeds as herein inserted, meaning thereby reference to said deeds, first deed bearing date May 24<sup>th</sup> 1877 from George W. Fostendale and wife to L. R. Waeche, S. J. Waeche and Albert Foreman and recorded in Book E. No. 7, Folio 748. One of the Land Records of Frederick County as by reference thereto will fully show and record by deed bearing date August 1<sup>st</sup> 1877 from John H. Chew and Matilda Chew his wife and Geo. W. Fostendale to L. R. Waeche and S. J. Waeche as by reference to deed will fully show, and upon said property there has been erected a Machine Shop containing engine saw mill planing and park machinery and various other machinery as a substantial fixtures for the purposes therein erected, for all of which is herein granted to and for the purposes hereinbefore inserted or intended to be mortgaged provided, that if the said L. R. Waeche shall pay on or before the 26<sup>th</sup> day of March in the year eighteen hundred and seventy eight the sum of Five thousand Dollars with the interest thereon the same as follows, the interest to be paid Annually on the said sum of five thousand dollars commencing within one year after the date of this instrument, and the said L. R. Waeche for himself his heirs and personal representatives hereby covenants that he will pay the aforesaid money according to the tenor of this instrument or note that may be given at the time of the time of the date of this mortgage, and further covenants and agrees that if default of payment of the said moneys as heretofore inserted or any part of the same, it is hereby agreed and shall be the right of the said S. J. Waeche his heirs or representatives to make sale of the property as herein inserted and described by the said S. J. Waeche giving notice of the sale of said property in some newspaper published in Frederick County and public notice by Bills in the vicinity, and any other notices necessary in the discretion of said S. J. Waeche, Notice to be given at least twenty days previous to sale and terms to be at the discretion of the said S. J. Waeche the proceeds of sale to be applied first to the expenses attending said sale and then to the payment of the said debt and the surplus if any to pay to the said L. R. Waeche, and it is further covenanted and agreed that the said L. R. Waeche for himself his heirs executors and administrators covenants with the said S. J. Waeche his Executors Administrators and assigns that he will during the continuance of the mortgage keep the mortgaged property insured for the sum that it is now insured for, and to pay the premiums thereon from time to time as they may fall due, and that he will assign one half of the Policy of Insurance to the said S. J. Waeche for his benefit in case of loss by fire and he further cove-