

No. 5070 Equity

"Burkittsville Female
Seminary" Plaintiff.

No. 5070 Equity.
In the Circuit Court for Frederick
County.

The Stockholders and Creditors
of said Burkittsville Female
Seminary Defendants

as a Court
of
Equity

To the Honorable the Judges of said Court.

The Bill of Complaint of "The Burkittsville Female Seminary" a body corporate respectfully States,

"Bill of
Complaint"

1. That the said "Burkittsville Female Seminary" is a body corporate, duly incorporated by the act of the General Assembly of Maryland, Chapter 111 passed at the January Session of 1867, with all the rights and powers therein conferred and for the purposes therein set forth
2. That the directors of said corporation, deeming it beneficial for the interest of the Stockholders, and all persons interested in said corporation called a general meeting of the Stockholders of said corporation, at the Seminary Building in Burkittsville, on the 26th day of August A.D. 1884 at 2 o'clock P.M. having given ten days previous notice of said meeting to each and every Stockholder, as will appear from papers herewith filed, as part hereof Marked Exhibit No. 1.
3. That a General Meeting of said Stockholders, or as held in pursuance of such notice, at the time and place therein stated, and at such meeting a large majority in interest of all the Stockholders in said corporation by their votes declared their wish that said corporation shall be dissolved, as will appear from a copy of the proceedings of said Meeting herewith filed, as part hereof Marked Exhibit No. 2.
4. That the principal office or place of business of said Corporation is in Burkittsville in Frederick County.
5. The Plaintiff files herewith, as part hereof, a full and true inventory of all the assets of said Corporation, and of all the books, securities and vouchers relating thereto marked Exhibit No. 3. and No. 6. The Plaintiff files herewith as part hereof a true account of the Capital Stock of said corporation, and a list of all the Stockholders, their residences, and the number of shares belonging to each, the amount paid on each of said shares, and the amount still due, marked Exhibit No. 4.
7. The Plaintiff files herewith as part hereof a Statement of all the encumbrances on the property of said Corporation, and a full list of all its creditors and their respective residences, and the amount due to each, marked Exhibit No. 5. The reasons why the dissolution of the said Corporation is prayed for, and sought are, Because the objects of the said Corporation can no longer be successfully, advantageously or profitably prosecuted, and because the institution is now closed, and has been closed for some considerable time and for quite a while previous to the closing of the institution it had but little Patronage, and because it cannot conduct its business without loss, and at an expenditure greater than its receipts.
9. The Plaintiff further says that a dissolution of said corporation of said corporation will be beneficial to the Stockholders and not injurious to the Public interests.