

unto the said Michael Cullen all the notes, bonds, judgments, book accounts and Choses in action of every kind and nature, whatsoever, belonging to him, the said Samuel Jones, or to which he may, in any way be entitled - To have, hold and take the same upon trust, that he shall, as soon as conveniently may be, collect all Choses in action of every kind and nature, and upon the further trust, that the said Michael Cullen shall sell at public or private sale, for cash or upon credit, as may be most advantageous and beneficial to the Creditor of the said Samuel Jones, and upon such notice, time and place as he shall deem most expedient, and without delay, all the real and personal Property of the said Samuel Jones, and it is hereby declared and agreed that the said Michael Cullen shall stand possessed of the moneys arising from such sales and collections, upon trust, that he shall pay all Costs, fees and expenses connected with the execution of his trust, including the expense of three presents, and the payment of Counsel fees, and pay and retain to himself a Commission of six per centum upon the gross proceeds of all sales and collections made in pursuance of the trust hereby created, and then upon the further trust, that he and with the residue, or net proceeds and avails of such sales and collections, he shall in the first place, pay and discharge all taxes due or to become due on the property and premises hereby conveyed, until the same shall be sold and disposed of; and also, all liens and executions thereon, other than mortgage liens, unless such mortgage shall be entitled to legal priority, and, Secondly, payout of the proceeds of sales of the mortgaged property, the Claims secured by mortgage, in full, and, Thirdly, Should there be any surplus of proceeds of sales of the trust property mortgaged, then in trust, that such surplus, together with the residue and remainder of the net proceeds and avails arising from the sales of property not mortgaged, and debts collected after payment and satisfaction of all costs, fees, expenses, Commissions, taxes, executions, liens and mortgages, - be applied towards the payment and satisfaction, in full of all the other debts of the said Samuel Jones, due and owing by him, or to become due, provided, the trust fund shall be sufficient for that purpose, and if insufficient, then to be applied pro rata, share and share alike, to the payment of the said debts according to their several and respective amounts, and without any preference or priority of payment, except such as the law may create, and - Lastly, Should there be any surplus of the trust fund remaining after the payment of all costs, fees, expenses, Commissions, taxes, executions liens, and mortgages, and all other just debts due and owing, or contracted by the said Samuel Jones, in trust, to pay such surplus over to the said Samuel Jones.

Witness our hands and seals
Test: Egw. Munnick.

Samuel Jones 
Margaret ^{his} _{wife} Jones 