of Frederick County aforesaid duly incorporated of the other part, Whereas, the said John Bowie & Hilleary Demar being members of said body corporate has received from said Association an advance of One thousand & forty dollars on their shares of its stock which sum is to be repaid to the said Association in the weekly installments of two dollars each on every regular weekly meeting night of the said Association until it shall appear by the books of said Association that every share of its stock held therein has been redeemed according to the provisions of the Constitution and over and above which weekly payments the said Jno Bowie & Hilleary Demar are to pay semi annually to the said Association on the 13th day of May and November in each and every year legal interest on the said sum of One thousand & forty dollars until the stock of the said Association shall be redeemed as aforesaid and to secure the payments thereof this Mortgage is executed Now therefore this Mortgage Witnesseth that in consideration of the premises and of one dollar the said Jno. Bowie & Lettie Bowie his wife & Hilleary Demar & Mary Demar his wife doth grant unto the said Peoples Building Association and its assigns all that Lot of ground situated and lying in Frederick County in the State of Maryland containing 47¾ acres of Land more or less being the same Land conveyed to said John Bowie and Lettie Bowie & Hilleary Demar as tenants in common by Christopher Sauerwein & wife by Deed dated the 13th day of May 1871 & to be recorded among the Land Records of Frederick County, together with the improvements thereunto belonging, to have and to hold the said Lot of ground and premises unto the said Peoples Building Association and its assigns

If however the said Jno Bowie & Hilleary Demar shall make the payments and perform the covenants herein on their part contained, then this Mortgage shall be void, and the said Jno Bowie & Lettie Bowie his wife & Hilleary Demar & Mary E Demar for them their heirs, Executors Administrators and assigns covenant with the said Peoples Building Association and its assigns to pay and perform as follows, that is to say that the said John Bowie & Hilleary Demar shall pay to the said Peoples Building Association or its assigns the weekly sum of Two dollars on every Monday night until the time arrives when the said body corporate shall have sufficient funds on hand to pay the holders of every unredeemed share of its stock the sum of Two hundred and sixty dollars free from and clear of all losses and liabilities, to pay all taxes for which the property hereby Mortgaged may become liable, to pay the interest on the said sum of One thousand and forty dollars semi-annually on the 13th day of May and November in each and every year until all the shares of the said Peoples Building Association are redeemed, also to pay all fines that may be imposed on them by the said Association in accordance with its act of incorporation, and to keep the improvements on the said ground fully insured from loss by fire for the use of the said Peoples Building Association, and in accordance with its Constitution, all of which payments and covenants shall continue in force until the said body corporate