



that is to say; That the said William H. Jacobs shall pay to the said Frederick County Building Association or its assigns the sum of One Dollar until the time arrives when the said Body Corporate shall have sufficient funds on hand to pay the Holders of every unredemmed share of its stock the sum of Two Hundred and Sixty Dollars for and clear of all taxes and liabilities, to pay all Taxes for which the Property hereby Mortgaged may become liable to pay the interest on the said sum of Two Hundred and Sixty Dollars semi annually on the 23rd day of March and September in each and every year until all the shares of the said Frederick County Building Association are redeemed also to pay all fees that may be imposed on him by the said Association in accordance with its act of Incorporation, and to keep the improvements on the said ground fully insured from loss by fire in some approved Company pay the Premiums of Insurance, and assign the Policy of Insurance to the Frederick County Building Association, all of which payments and amounts shall continue in force until the said Body Corporate shall have sufficient funds on hand to pay the Holders of every unredemmed share above all taxes and liabilities the sum of Two Hundred and Sixty Dollars and the said Corporation shall by the terms of its act of Incorporation have become extinct

And John Ritchie the Solicitor of said Frederick County Building Association or his successor in Office, is hereby authorized to sell the said Mortgaged Premises in case of default by the said William H. Jacobs in any of the conditions of the Mortgage as aforesaid for the space of three months, for one half cash, and the Balance in six months with interest from the day of sale upon giving three weeks Public Notice of the time, place, manner, and terms of sale in some Newspaper printed and Published in the City of Frederick at least once a week for three successive weeks prior to the day of sale, and the Proceeds of the sale to be applied; First, to the Payment of all expenses including Court Costs and Commissions attending said sale, arrears of ground Rent Taxes, and all other Liens if any; Second, To pay all money due the Association by said defunct by reason of said redemption and the interest thereon, and the Balance if any shall be paid to the said William H. Jacobs His Heirs or Assigns

Witness our hands and seals

J. Test
 J. H. Nabun,
 Secy. Conkell,

William H. Jacobs 
 Susan H. Jacobs 

State of Maryland

Frederick County to wit:

Acknowledged

I hereby certify that on this 23rd day of March in the year Eighteen and Sixty before me the subscriber, a Justice of the Peace of the State of Maryland in and for Frederick County personally William H. Jacobs and Susan H. Jacobs and acknowledged the foregoing Mortgage to be their respective act, And at the same time before me also, personally appeared, Thos. B. McElroy, Secretary of the Frederick County Building Association of Frederick County and made oath in due form of Law that the consideration in the said Mortgage is true & lawful as therein set forth

W. Nabun J.P.