

that the said Waverton Manufacturing Company notwithstanding the execution of this deed, yet subject to its operations, sell and dispose of parts of its real estate, in which event, the said Trustee shall not sell any of the real Estate until he shall have sold all the real Estate which the said Company may have remaining unsold, and should it become necessary to sell the real Estate so sold by the Company, the same shall be sold by the said Trustee in the Order inverse from that in which it may have been sold by the Company, beginning for such sale with the Real Estate last sold as aforesaid, Provided however that in no Court shall said Trustee shall sell more real Estate than shall in the exercise of a sound discretion, be judged by him sufficient to pay the debt interests and costs aforesaid, and in making said sale, the said Trustee shall give at least thirty days notice of the time and place in at least one newspaper printed in Washington County, and one Newspaper printed in Frederick County, and one newspaper printed in the City of Baltimore and such notice, if any, as the said Trustee may deem expedient, and further it is the intent of this instrument, on the Company fully paying all costs and expenses incurred in the execution or performance of this Trust, and on its exhibiting to said Trustee all Bonds issued under this trust cancelled, or otherwise satisfying him of their payments, he shall forthwith recover to the said Company all the real Estate herein, or otherwise discharge the same from the operation of this trust as may be deemed most advisable, it being expressly understood and agreed that all costs and expenses attending the execution of this trust, shall be borne and paid by the said Company, and that said Trustee shall not be required to recover until the same are ^{fully} paid. - And the Waverton Manufacturing Company doth hereby constitute and appoint John Stewart of Waverton Maryland, its Attorney, for it and in its name, and as their act and deed duly to acknowledge this indenture, in order that the same may be recorded as

In testimony whereof, and in pursuance of a resolution of the Board of Directors, adopted July 2nd Anno Domini 1849 the said Company has caused its Corporate seal to be hereto affixed, and these presents to be signed by John G. Chapman their President, and attested by their Secretary on the day and year first herein before written -

Attest
 B. W. Weaver Secretary of
 the Waverton Manufacturing
 Company.



John G. Chapman President
 of the Waverton Manufacturing Co.

State of Maryland - Frederick County, to wit:

Be it remembered and it is hereby remembered that on the first day of May Anno Domini Eighteen Hundred and fifty, before the subscribers two Justices of the Peace of the State of Maryland in and for Frederick County aforesaid, personally appeared John Stewart, he being to us personally known to be the person acting as and professing to be the Attorney named in the foregoing writing, and acknowledged the said writing or indenture to be the act and deed of the Waverton Manufacturing Company in virtue of the Power and Authority therein and thereby conferred on him for that purpose in order that the said deed may be recorded.

John Reed
 H. S. Weaver

Exhib
 No 26

Superior
 Bond