

until the stock of the said Association shall be redeemed as aforesaid, and to secure the payments thereof this Mortgage is executed ~

Now Therefore, This Mortgage Witnesseth, That in consideration of the premises, and of One Dollar, the said Leonard T. Maskey and Elizabeth Thomas, doth grant unto the said Frederick County Building Association, and its assigns, all that Lot or parcel of Land, situated and lying and being in said Frederick County, which was conveyed to the said Elizabeth Thomas by Mary Blessing, by deed dated on the 23rd day of May in the year 1852 and which is duly recorded in Liben C. S. folio 113 & 114, one of the Land Records of Frederick County. ~ Together with the improvements thereunto belonging, To Have and Hold the said Lot or parcel of Land and premises unto the said Frederick County Building Association, and its Assigns. ~

If, however, the said Leonard T. Maskey, shall make the payments, and perform the covenants herein on his part contained, then this Mortgage shall be void; And the said Leonard T. Maskey for him his heirs, executors, administrators and assigns, covenant with the said Frederick County Building Association, and its assigns, to pay and to perform, as follows, that is to say: — That the said Leonard T. Maskey shall pay to the said Frederick County Building Association, or its Assigns, the sum of one Dollar weekly, until the time arrives, when the said body Corporate shall have sufficient funds on hand to pay the holders of every unredeemed share of its stock the sum of Two Hundred and Sixty Dollars, free from and clear of, all losses and liabilities; to pay all taxes, for which the property hereby mortgaged may become liable; to pay the interest on the said sum of Five Hundred and Twenty Dollars semiannually, on the 16th day of July and January in each and every year until all the shares of the said Frederick County Building Association are redeemed; also to pay all fines that may be imposed on him by the said Association in accordance with its act of incorporation, and to keep the improvements on the said ground fully insured from loss by fire, in some approved Company, pay the premiums of insurance, and assign the policy of insurance to the said Frederick County Building Association, all of which payments and covenants shall continue in force until the said body Corporate shall have sufficient funds on hand to pay the holders of every unredeemed, share above all losses and liabilities, the sum of Two Hundred and Sixty Dollars, and the said Corporation shall by the terms of its act of incorporation have become extinct. And John Pelster, the Solicitor of said Frederick County Building Association, or his successor in office, is hereby authorized to sell the said mortgaged premises, in case of default by the said Leonard T. Maskey, in any of the conditions of the Mortgage, as aforesaid for the space of three months; for One half cash, and the balance in six months with interest from the day of sale, upon giving three weeks public notice of the time, place, manner and terms of sale in some newspaper printed and published in Frederick City at least once a week for three successive weeks prior to the day of sale; and the proceeds of the sale thereof, applied; First, to the payment of all expenses including Court Costs and Commissions, attending said sale, Arrears of ground rent, taxes, and all prior liens, if any, Second to pay all money due to the Association by said delinquent, by reason of said redemption and the interest thereon, and the balance, if any, shall be paid to the said Elizabeth Thomas her heirs, or assigns. ~

Witness our hands & seals —

Just

Esq. Michael J.

Leonard T. Maskey

Elizabeth Thomas

Seal
Seal