Advance Federal assets exceed $30.5 million

Advance Federal Savings and Loan Association ended the year 1985 with total assets over $30½ million.

As of December 31, 1985, total assets were $30,725,015, which represented a $110,964 decline over the previous year.

Savings accounts at $26,894,376, also showed a dip of $255,318 over last year.

Dr. W. O. Bryson, Jr., Advance Federal president, called the decrease "slight, less than one percent," and noted it came "because Advance Federal continued its conservative policy, declining large brokerage funds, and maintaining interest rates we could afford."

He added, "Most of Advance Federal customers are small business people, churches and home buyers who depend on us to provide mortgage loans at reasonable rates, and we will continue to do this in 1986."

Advance Federal was selected as Savings and Loan Association of the year by Black Enterprise Magazine. Its June 1985 list of 38 most successful black-owned savings and loans ranked Advance Federal no. 10 in the nation.

The citation said, "Advance Federal has avoided the pitfalls of the new bank environment, and continues to adhere to the formula common among black thrifts, to provide mortgages and loans to black institutions-churches and lodges, as well as the city's black residents. Its sound and conservative loan policy has kept Baltimore's Advance Federal on a straight and steady course..."

Advance Federal will continue this course in 1986, Dr. Bryson said, "we will not speculate with funds entrusted by our savers. We can grow even more rapidly, and provide more service if members of our community will transfer ten million dollars in savings and checking acounts in 1986. We would be able to grant over $12 million loans and begin using more of the consumer and commercial lending authority Congress has authorized."

Advance Federal's year-end report also showed it increased its net worth by $226,178, or 8 percent, for a total of $2,800,809, at the end of 1985. The report noted the association's undivided profits and reserves are now 10.75 percent of its savings accounts, 10.4 percent of liabilities, and 9.4 percent of assets.

Dr. Bryson said "this reflects a strong net worth position which represents a margin of safety to our savings members in addition to insurance of accounts by the Federal Savings and Loan Insurance Corporate (FSLIC)..."

Founded in June 1957, Advance Federal has had a federal charter since September 1963. Three quarterly reports issued by the IDC Publishing Inc., rating federally insured savings and loans ranked Advance Federal in the top 20 percent of the 3,000 savings and loans studied for quality of net worth, deposits, interest rate effects, flexibility and growth characteristics.

The only black-owned federally insured savings and loan in the state of Maryland, Advance Federal has three offices in Baltimore City. Home office is at 1405 E. Cold Spring Lane Branch offices at 1611 W. North Ave., and a drive-in at 3411 Clifton Ave., in the Walbrook Junction Shopping Center.

In the past 27 years, it has made more than 45½ million, ($45,912,832), mortgage loans, over $8 millions to churches alone.

Advance offers customers checking accounts, with interest and no service charge for accounts which keep a $300 monthly balance, as well as a wide variety of savings certificates and IRA and Keogh retirements plans.

At the annual meeting of members on January 15, Advance Federal re-elected four members of the board of directors for three-year terms, Joseph A. Bush, Ms. Zelma A. Brown, Dr. Theodore D. Phifer and Dr. Robert M. Phillips. Re-elected for a one-year term was Linwood Jennings, certified public accountant. He joined the board in 1985, succeeding the late W. Emerson Brown, Jr.

Other directors are, Theodore E. Brown, Sr., Dr. Beryl W. Williams, Mrs. Lillian T. Wilson and the Rev. Marcus G. Wood.

PAYNE MEMORIAL AME CHURCH pastor, Rev. Howard L. Camper, pictured with members as they opened building fund account at Advance Federal Savings and Loan Association. From left, Mrs. Regina Robinson, building fund chair, Advance Federal president, Dr. W. O. Bryson, Jr., Rev. Camper, and Mrs. Marie N. Brady, assistant church treasurer.

Children of accident victim receive $2 million settlement

By Valerie Smith-Madden
AFRO Staff Writer

The children of a Baltimore woman killed in a tractor accident, recently received a $2 million settlement from a lawsuit filed by her sister.

The woman, Edith Williams, a Maryland resident and a nursing student at the Community College of Baltimore, was killed March 1, 1984 in Concord, North Carolina, while traveling as a passenger.

According to her attorney, Elijan Cummings, another tractor trailer stopped on the road and placed the necessary flares on the road to warn other motorists that he was in trouble.

The driver, however, failed to park his vehicle completely on the shoulder of the road. Part of his vehicle jutted three feet into the roadway.

As the tractor trailer carrying a sleeping Williams approached the vehicle in trouble, its driver said he did not see the stationary vehicle.

Upon impact, Williams was thrown from the trailer compartment in which she was sleeping. She died a short time later.

The suit was initiated by her sister, Carolyn Ball and sought $7 million in damages.

It was filed February 1, 1985 in Baltimore City Circuit Court. On October 16, 1985, a monetary settlement was reached.

Cumming said that each of Williams' two children, Andre and Carolthisha can expect to receive money for the next 35 years.

Each child will receive a little over $1 million. The Orphans Court appointed Carolyn Ball as the children's legal guardian.

Flowers were once cultivated for food. In prehistoric Mexico, people ate the starchy roots of dahlias.

Advance FEDERAL
SAVINGS AND LOAN ASSOCIATION

Equal Housing Lender

Statement of Condition
As of December 31, 1985

ASSETS

First Mortgage Loans	$22,522,901
Improvement Loans	87,501
Savings Account Loans	1,023,853
Loans and contracts for sale of Real Estate Owned	158,575
Real Estate Owned	205,732
Stock in Federal Home Loan Bank	201,700
Cash on Hand and in Banks	591,161
U.S. Government and Agency Securities	5,026,644
Other Investment Securities	183,310
Fixed Assets	136,525
Other Assets	587,145
TOTAL ASSETS	$30,725,051

LIABILITIES AND NET WORTH

Savings Accounts	$26,894,376
Advances from Federal Home Loan Bank	NONE
Advance Payments by Borrowers	767,285
Other Liabilities	172,581
Net Worth	2,890,809
TOTAL LIABILITIES AND RESERVES	$30,725,051

OFFICERS

DR. W. O. BRYSON, Jr. ..... President
JOSEPH A. BUSH ..... Senior Vice President
DR. THEODORE D. PHIFER ..... Treasurer
ZELMA A. BROWN ..... Vice President-Administrative Officer
CARRIE M. YOUNG ..... Vice President, Loan Officer
THEODORE E. BROWN, SR. ..... Secretary
ELLIS R. HARCUM ..... Assistant Vice President, Loan Servicing
TABITHA S. DADZIE ..... Assistant Secretary-Loan Officer
CALAWAY M. BRAXTON ..... Internal Auditor

DIRECTORS

DR. W. O. BRYSON, JR., CHAIRMAN
THEODORE E. BROWN SR. — DR. THEODORE D. PHIFER
ZELMA A. BROWN — DR. ROBERT M. PHILLIPS
JOSEPH A. BUSH — DR. BERYL W. WILLIAMS
LINWOOD JENNINGS — REV. MARCUS G. WOOD
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FRIDAY AND SATURDAY AT OUR SECURITY SQUARE STORE ONLY!

TWO MILLION DOLLARS WORTH OF FURS, 300 MINK COATS

You won't find these furs available anywhere else in Baltimore!
Save more than you ever thought possible on magnificent furs left in our storage vaults, from estates and settlements.
You'll receive a "new fur" guarantee with any fur you select.
Receive a generous trade-in allowance on your old fur coat.
Shop early for the best selection.

Here is just a sampling of our tremendous selection:

	IF NEW	YOUR COST		IF NEW	YOUR COST
Natural ranch mink coat	5900.00	795.00	Pastel mink walking coats	3800.00	675.00
Autumn haze mink coats	5900.00	795.00	Tanuki dyed raccoon jacket	3200.00	795.00
Alaskan seal	3200.00	395.00	Tourmaline mink coat, petite	7900.00	895.00
Natural Lutetia mink jacket	2975.00	595.00	Tourmaline mink coat, petite	7900.00	895.00
Pastel mink walking coat	2400.00	695.00	Natural fitch coat	4800.00	675.00
Mink stoles	1895.00	195.00	Ranch mink paw walking coat	2400.00	495.00

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*AND MANY BELOW MANUFACTURER'S COST

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SIGMAS' FOUNDERS' DAY

Phi Beta Sigma Fraternity, Inc., Zeta Sigma Chapter held its annual Founder's Day observance Sunday, January 24, 1986 at La Fontaine Bleu, Baltimore.

Phi Beta Sigma Fraternity is an international organization founded in January 1914. Sigma is more than a social fraternity. Its primary focus is on its three major national programs of Bigger and Better Business, Social Action and Education.

For many years Zeta Sigma Chapter has selected deserving Baltimoreans for awards in the three program areas based on their accomplishments.

This year, the Honorable Kweisi Mfume was the recipient of the Social Action award; Dr. Winfred O. Bryson, Jr., President, Advance Federal Savings and Loan Association received the Bigger and Better Business award; and Dr. Levi Watkins, Jr., Cardologist, Johns Hopkins University received the Education award.

Dr. Guilbert Daley, Past Chapter President, and newly-elected President of the Pan-Hellenic Council, was the Presider and Chairman of the affair. Bro. Scherod Barnes, the newly-elected chapter president provided an inspiring charge to the Brothers.

Honored guests included Soror Myrtle Tyler Faithful, Co-founder, Zeta Phi Beta Sorority, Inc.; Soror Nathalia Roberts, Maryland State Director Zeta Phi Beta and Soror Mary Fields, President Alpha Zeta Chapter, Zeta Phi Beta Sorority.

JACK AND JILL FOUNDERS' DAY

The Baltimore Chapter of Jack and Jill, Inc. recently celebrated its forth-eighth Founders' Day with a luncheon at The Forum. The theme of this observance was "Kids Today" and presentations, such as original skits, poems and songs, were made by each age group in the organization.

With many J & J families and friends present, special tribute was paid to charter members. Those present to receive this honor included Mesdames Zaidee Koger, Gaynelle Spaulding, Frances Hill, Doris Doswell, Charlotte Mebane and Charlotte Shervington.

Carol Wright was chairperson for this successful event with Lois Delaine, co-chairperson. Frances Draper is the chapter president.

HAPPY 100TH B'DAY TO AUNT ETHEL

"Aunt Ethel," as she is called by so many of her friends and loved ones, was born in Accomack County, VA on January 25, 1886. She is one of eight children born to Mary and Archie Blake. Aunt Ethel came to Baltimore at an early age and was educated in the Baltimore City School System.

Later, Aunt Ethel, who worked as a domestic, married Ernest Wainwright, a pullman porter for the B & O Railroad.

Eventually they retired and enjoyed themselves by regularly visiting Accomack County, Va and other places.

Today, Aunt Ethel has one surviving sister, 86-year old Irene Blake, who visits her regularly at the Park Manor Nursing Home, where she has lived for the last 10 years.

Aunt Ethel's favorite hymn is "There's a Bright Star Somewhere." We all thank God for blessing her in so many ways, and for allowing her to live to see 100 years.

TOP TEEN'S LUNCHEON AND WORKSHOP

On Wednesday, January 15 the Baltimore Chapter, Top Teens of America, under the umbrella of the Top Ladies of Distinction, Inc. hosted a luncheon and workshop in the lower auditorium of Macedonia Baptist Church, Lafayette and Fremont Aves. sponsored by the Baltimore Chapter, Top Ladies of Distinction, Inc.

The delectable menu included chicken salad, lettuce and tomatoes, relishes, rolls, butter, punch, and ice cream cake.

Presiding was Fannie B. Poulson, Organizer. Grace was offered by the Rev. James Baldwin, pastor, Shiloh Christian Community Church.

There were musical selections, followed by introduction of guests and remarks by Lady Doris B. Austin, Chapter president, prior to lunch.

Greetings were extended by the Rev. Baldwin, Mrs. Carla Johnson, Guidance Specialist, Maryland Educational Opportunity Center; Mrs. Bernice Lewis, retired educator, Baltimore Public Schools; Mrs. Arlene White, Director, Child Evangelism and Dr. Patricia Wright, Project Director, Ward Eight, Youth Substance Abuse Prevention Initiative, Washington, DC.

Workshops held included the topics "How to Avoid Teen Pregnancies, led by Mrs. Bernice Lewis, "How to Avoid Drug Abuse and Alcoholism" led by Mrs. Arlene White and Dr. Patricia Wright respectively and "Planning Today for Tomorrow's Careers" led by Mrs. Carla A. Johnson.

Baltimore Chapter—Top Ladies of Distinction.

Officers include:

Ladies Doris Browning Austin, president; Evelyn B. Faulk, vice president; Jonell Ray, Secretary; Ruby B. Lee, Corr. secretary; Charlotte Lyles, journalist; Emma J. Arnelle, treasurer; Clara Fraling, Ph.D., financial secretary; Ann Wood, dean of pledges and Fannie B. Pulson, organizer.

Other members are Ladies Mary B. Ames, Clarice LaV Brooks, Helene S. Gwynn, and Eloise Johnson and Agnes Welch.

Sponsors were Mrs. Bessie Anderson, Oscar Divins, Mrs. Willia Bland, Mrs. Audrey Brown, Dr. Emmett Burns, Dr. Thelma Cox, Mrs. Beatrice Crawford, Mrs. Marion Croxton, Dr. Ruth Finkelstein, Mrs. Billie Glover, Lady Sheila Henley, Lady Carolyn Peters, Lady Zora Peters, Lady Fannie B. Poulson, Mrs. Frances H. Ricketts, Attorney Lee Sachs, Dr. Elijah

Continued on page 10

DR. GUILBERT A. DALEY, (C), chairman and presider at the recent Founders' Day of Phi Beta Sigma Fraternity is pictured with his wife Mrs. Thelma Daley, past National President of Delta Sigma Theta Sorority and Scherod Barnes, Zeta Sigma Chapter president.

Esquires reunite at lively gala

EDWARD AILOR AND BRENDA HAWKINGS cut a mean rug during the festive bash hosted at the lovely home of Frank and Mary Conaway at Liberty Hghts. and Hilton Sts. recently. The purpose of the gala was to reunite the Esquires, a social club of men who originally organized in 1948.

MR. AND MRS. FRANK CONAWAY (hosts) pose for the camera during the festivities.

ENGAGED IN LIVELY CAMARADERIE are (L to R): Janet W. Richardson and Myra Richardson.

MEMBERS OF THE ESQUIRES ARE (front row, L to R): Carroll R. Gibson, John W. Richardson, Gilbert Gray, and Meredith Addison, (second row, L to R): Pete Duggins, Malcolm Cosby, Edward Ailor, III, Wendell Addison and Frank M. Conaway. Not pictured is Cecil Cooper.

ENJOYING THE HOSPITALITY are (from left): Beverly Simpson, Robert Jackson, Helena Fallin, Norma Brown, G. Leo Hunt and John A. Green Sr.

The Esquires, a group of men who can trace the beginning of their affiliation from 1948 until its disbanding in 1960 were reunited recently at a festive gathering at the home of Frank and Mary Conaway, Liberty Heights and Hilton Aves.

Featured on the mouth-watering menu were turkey, ham, Italian sausage with green and red peppers and onions, string beans, kale, friend chicken, corned beef, roast beef, bargequed country spare ribs, assorted cheeses, and for dessert, pumpkin, apple and custard pies.

There were cocktails of every variety available and host Frank's special spiked fruit punch.

Club members and their many, many guests danced to music, some of it nostalgic (carrying members back to high school days), engaged in animated party patter and had a ball.

Members of the club plan to be not just a "social" club this time around, but to be civic and profit-making as well.

In April, they will have a Salute to the Douglass High School Class of '51. Cuff Note: All of the Esquires graduated in either the February or June class of '51.

The members also plan to build a clubhouse (quite posh) where members and their guests can come for drinks, dancing and socializing. It was host Frank's idea to reunite the group.

Club members are Carroll R. Gibson, John W. Richardson, Gilbert Gray, Pete Duggins, Malcolm Cosby, Edward Ailor, III, Meredith Addison, Wendell Addison, Cecil Cooper and Frank Conaway.

FEB 1986