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Coppin program to create jobs

Coppin State College is conducting an Urban Economic Development Center (CUEDC) at its W. North Ave. campus in Baltimore.

Robert L. Quarles, UEDC Executive Director says the primary objective is to marshall the college's resources — human, administrative and physical — to provide technical assistance to small, to medium sized businesses in order to increase employment opportunities and per capita income of the citizens of Baltimore.

A staff of three full - time counselors and a secretary are assisted by the faculty of the Department of Management Science and Economics to provide management counseling and assistance in all phases of business formation, stabilization and expansion. The major thrust of UEDC is on high job impact activities of business management counseling to a limited number of clients per year.

Established since July 1980, the Center has been funded and supported by the Federal Economic Development Administration and Coppin State College.

It is expected the Center will have an impact within two years on about 150 existing jobs and help to create about 120 new jobs in Baltimore, Quarles said.

Extensive library facilities (2,000 volumes) and a Plato Training System offering computerized training courses in over thirty areas of business are available at the Center. All services are free of charge.

For further information, call 383 - 5787 or 383 - 5789 for an appointment, or visit the offices at the Grace Hill Jacobs Building, Room 810, Monday - Friday from 9 A.M. - 5 P.M.

MONDAWMIN TRAVEL CENTER

The Mondawmin Travel Center, located in Metro Plaza at Mondawmin, was the first black - owned travel agency in the state.

The founder and president is Herbert Brown.

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New law provides for minority loans

The Minority Business Development Committee of (MBDC), of the Greater Baltimore Committee is a volunteer organization of Baltimore area businesspeople who employ an executive director to help them address the civic and social concerns of the business community.

Alan Hoblitzell, president of Md. National Bank, is chairman of MBDC. Daniel P. Henson 3rd is the full time executive director. After negotiating a commitment of $15 million in financing from six major Md. banks, Henson said MBDC designed a legislative package for long - term financing for purchases of machinery, equipment and working capital for minority business.

With the cooperation of Gov. Hughes, the Legislative Black Caucus and other legislators, the bill passed in the 1982 session.

Mr. Henson added that the legislation is effective July 1982. He explained it will provide for loan guarantees of up to 80 percent and interest subsidies of up to four percentage points on loans made to minority businesses by financial institutions.

The loans can be in amounts up to $500,000, and for periods up to ten years.

The state agency charged with processing the guarantees and subsidies will be the Maryland Small Business Development Financing Authority (MSBDFA).

Procurement Fair set

The third annual Public Sector Procurement Fair will be held on Saturday, May 8, from 9 a.m. to 2 p.m., in the Bard Building at Community College of Baltimore's Harbor Campus, Lombard St. at Market Place.

Registration fee of $5 should be made payable to the Baltimore Federal Executive Board, attention Robert L. Sewall, Federal Building, 31 Hopkins Place, Baltimore, Md. 21201. Telephone 962-3231.

The Fair is also sponsored by the U.S. Department of Commerce's Baltimore Minority Business Opportunity Committee, the Minority Business Development Agency, the state office of minority affairs and city and state government.

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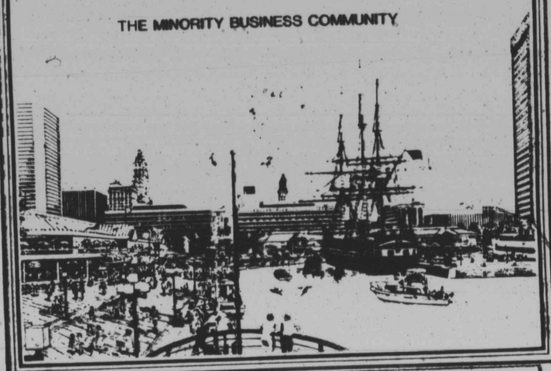

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