PROVIDENT HOSPITAL now headed by Kenneth O. Wilson, AFRO advertising vice-president, is one of Baltimore's finest institutions. Among those listed at the first meeting of the new board of trustees are John H. Henderson, City Councilwoman Victorine Q. Adams; Dr. Delores Hunt, Dennis A. Gowie, Provident director; Bishop Monroe H. Saunders, Alvin Watson, James H. Murphy, Sen. Verda F. Welcome, Rev. Theodore C. Jackson Jr., (not shown) Samuel T. Daniels, Dr. Frank Furstenberg, Mrs. Rosalie McGuire, Allen Quille, Aleck Resnick and H. Morton Rosen.

Provident Hospital's future looks bright

Provident Hospital built at a cost of $16 million, the nation's only all-electric facility of its size, has over $1 million in equipment.

The 300-bed building in the 2600 block Liberty Heights Ave. was opened in 1970. Elected president of the new board of directors in July is Kenneth O. Wilson, AFRO advertising vice - president.

Mr. Wilson sees a great future for the institution located in the heart of the inner city to serve all Baltimore.

Provident Hospital is big business as it continues to give medical treatment to hundreds of patients each day.

The contemporary 7-story building constructed on a triangle and set on 21 acres with the main entrance facing Towanda Ave., represents the latest in patient care.

Rooms are designed for comfort with individual heating and cooling systems.

There are seven operating rooms and TV camera for physician training programs. Emergency and out-patient services are on a 24-hour basis, seven days a week. The nursery has 43 bassinets.

NEW BOARD

The Provident board of directors includes Kenneth O. Wilson, president; Dr. Delores Hunt, second vice president; Bishop Monroe Saunders, third vice president; Mrs. Rosalie McGuire, secretary Alvin Watson; treasurer; Mrs. Victorine Q. Adams, Kaiser Barnes, Paul Beckham, Sen. Clarence Blount, Dr. W. O. Bryson, Irvin Conway, Samuel T. Daniels, Stewart Davis, John Dennis, D. C. Finney.

Also, Frank Ferstenberg, Mrs. Laura Gardner, Dennis A. Gowie, Joseph Hall, John H. Henderson, the Rev. Theodore C. Jackson, William March, Shallie Marshall, Mrs. Juanita Merritt, James Murphy, Stephan Peck, Allen Quille, H. Morton Rosen, Mrs. Rosetta F. Fands and Sen. Verda F. Welcome.

Baltimore Federal's record demonstrates its motto, "BF means Baltimore Financing"

Baltimore Federal's record of home purchase financing in Baltimore city continues to show strong response to the firm's marketing program entitled, "BF Means Baltimore Financing," announced the latter part of February, according to Charles E. Williams, chairman and president of Baltimore Federal Savings and Loan Association.

For the four months ending June 30, 1974, 143 Baltimore city home purchases were financed, totaling $1,997,500.

Individual loans ranged in size between the lower two-thousands and the mid forty-thousands, averaging somewhat less than $14,000 per loan. During the same period, 21 applications were declined and 27 loan requests were withdrawn.

Mr. Williams notes that Baltimore city loan settlements will increase dramatically in the months ahead. There were 106 approved city mortgage transactions in the hands of attorneys for settlement on June 30, 1974, representing approximately $1.8 million.

Additional mortgage applications in process at the Association and not yet delivered to attorneys for settlement, on the same date numbered 312, totalling approximately $8 million in home loan funds.

The total interms of home financing formally considered during the four month period numbered more than 600, evidencing the Association's resolve to fulfill its part of a commitment to city authorities.

Mr. Williams emphasizes that the lack of savings inflows which persisted throughout the entire second quarter of the year has necessitated limiting mortgage activity outside Baltimore city to contractual arrangements existing before the promise of the savings and loan industry made early in the year to make $30 million of home mortgages.

"Baltimore Federal is active in both urban and suburban markets but, since late February, first priority has been accorded city home buyers."

'Get off your bucks' is the new Maryland National Bank punchline

Mrs. Margie H. Muller, assistant vice president, Maryland National Bank says competition for new accounts has made savings the focus of newspaper and television advertising.

She states "You probably saw the TV commercial during the first week in July with the punchline "Get Off Your Bucks."

"This was Maryland National Bank's way of introducing its new 90 day savings plan.

"All banks are interested in attracting savings customers, especially at the beginning of new calendar quarters."

The bank official also notes, at mention of savings many people think "Me, establish a savings plan? I don't have lots of money left after meeting the everyday expenses."

Think again. You may not have a lot of money, but even a little cash can earn a lot. By saving you can get the most out of the dollars you spend. With today's high prices, that's important.

Maryland National says, "Think ahead to Fall and Winter; Children start back to school. They'll need school clothing and supplies. When the weather gets cooler you and your family will need warm coats, gloves and boots, maybe even repairs or a new heating system in your home.

Winter means Christmas and gifts for the holiday season.

By saving for specific things now, in the heat of July, you'll have money set aside when you need it in October, November or December.

Through saving and planning ahead, you avoid having to use credit and having to pay steep finance charges.

Whether it's cash you need in six months for Christmas bills or cash you need in a year for an air conditioner or a family trip, a savings account can help you get what you want.

The bank also states, if you are a long range planner, you can watch your money make money in a savings account.

For example, if you saved $10 a month at 5 per cent interest, compounded daily, after five years your yield would be $693.03.

After ten years of saving the same amount per month at the same interest rate, your balance would be $1,570.15.

Had you set aside $40 a month at the same rate five years ago, your savings would amount to $2,772.30.

Thereare savings programs for everyone, depending on how much you want to save and how long. The amount of interest your savings account can earn depends on the kind of account you establish.

Passbook and statement savings, which permit withdrawal and deposit anytime, earn less than accounts where money must be left for a fixed period of time.

Banks can afford to make higher interest rates if they know that a certain amount of money has been deposited for a specific period of time.

If money can be withdrawn from a savings account anytime, banks have no guratee how long the money will remain in the account. As a result, they pay lower interest rates on these accounts.

The amount of money you deposit makes a difference.

Opening deposits of $500 or $1,000 are usually required to earn premium interest rates.

Maryland National has 25 locations throughout the Baltimore metropolitan area. Seven new metropolitan offices were added to the Maryland National system through the merger with Eutaw Savings Bank last April

REGISTER NOW so you can VOTE in the PRIMARY ELECTIONS SEPT.10,1974—AUG.12,1974 LAST DAY TO REGISTER At SUPERVISOR OF ELECTIONS Fayette and Gay Sts OR REGISTER BY MAIL

PUBLIC RELATIONS support for the corporate social responsibility activities of Commercial Credit Co. has been assigned to Ringgold Associates. The announcement is made by Norman B. Ringgold, president and founder of the newly established public relations and advertising agency, which specializes in minority oriented promotional activities.

JOIN TODAY — The AFRO's 40th annual Clean Block campaign is now on. REGISTER your block TODAY. Application blank appears in this edition.

Provident Savings July report

Provident Savings Bank, which claims more people save than in any other savings bank in Maryland, has just released this month a 6-month report which contains good news for the thrifty.

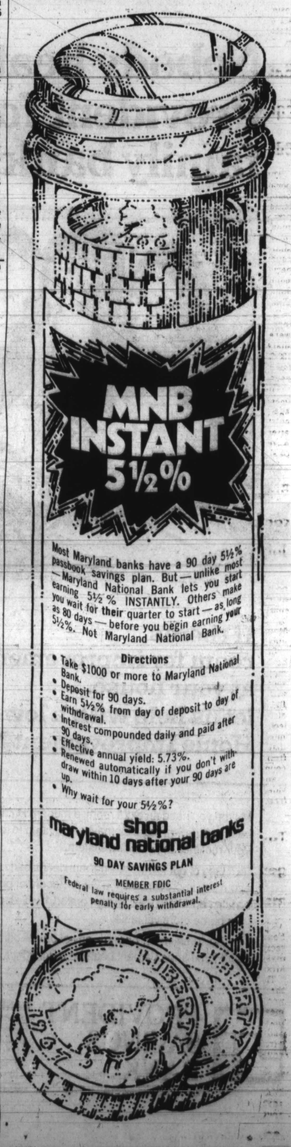
During the first six months of 1974 interest to depositors reached a record high of over $10.5 million.

The bank's general earnings picture remained excellent with an almost $30-million rise in assets to an all-time high $479-million-plus.

Provident Savings Bank, founded in 1888, says it pays the highest rate allowed by law on regular passbook savings.

The bank, in addition to savings accounts, offers a complete range of banking services such as auto, personal and tuition loans, personal checking and home improvement loans. The bank has 25 offices throughout Baltimore and suburbs.

Why wait for your 5½%?



Most Maryland banks have a 90 day 5½% passbook savings plan. But — unlike most — Maryland National Bank lets you start earning 5½% INSTANTLY. Others make you wait for their quarter to start — as long as 90 days — before you begin earning your 5½%. Not Maryland National Bank.

Directions

- Take $1000 or more to Maryland National Bank.
- Deposit for 90 days.
- Earn 5½% from day of deposit to day of withdrawal.
- Interest compounded daily and paid after 90 days.
- Effective annual yield: 5.73%.
- Renewed automatically if you don't withdraw within 10 days after your 90 days are up.
- Why wait for your 5½%?

shop maryland national banks

90 DAY SAVINGS PLAN

MEMBER FDIC

Federal law requires a substantial interest penalty for early withdrawal.

EQUAL HOUSING LENDER

Daily interest, compounded daily.

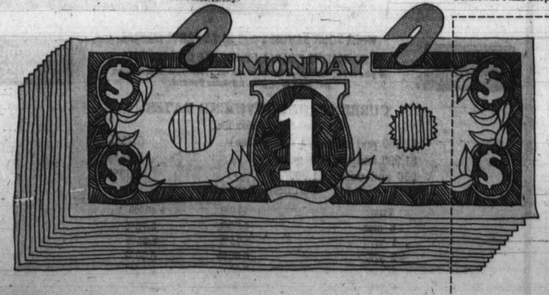
Baltimore Federal savers earn even more with daily daily interest.

How? Three ways. First, Baltimore Federal pays a full 5¼ % per annum on passbook savings. Second, Baltimore Federal pays that high rate from day of deposit to day of withdrawal. And, third — Baltimore Federal compounds this interest daily! Not yearly, semi-annually, or quarterly . . . but daily! It all adds up to a higher return on your passbook savings. This should be all the reason you need, to open or add to a passbook savings account today!

Visit the Baltimore Federal office nearest you soon . . . or use the coupon below . . . to take advantage of new daily, daily interest!

BALTIMORE FEDERAL Savings & Loan Association

Fayette & St. Paul Streets
Charles & Saratoga Streets
The following branches are open Friday night:
Carney Village Shopping Center
Columbia, Upper Level, 2440 Columbia Mall
Eastpoint Mall
Frederick, Frederick Towne Mall
Reisterstown, 107 Main Street
Reisterstown Road Plaza
Security Square Mall
Severna Park Shopping Village
Towson, 7 Allegheny Avenue
Westminster, 6 East Main Street
Yorktowne Plaza Shopping Center



Baltimore Federal Savings & Loan Association
St. Paul & Fayette Streets
Baltimore, Maryland 21202

YES, I WANT TO EARN DAILY, DAILY INTEREST ON MY SAVINGS!

☐ Check or money order enclosed, in the amount of $_____ to open an account in the name below. Please send my Baltimore Federal passbook by return mail.

☐ My present passbook is enclosed. Please have balance plus accrued interest or dividends transferred to Baltimore Federal and send my new passbook by return mail.

☐ Please open my account at the _____ Branch.

NAME(S) _____
ADDRESS _____
CITY _____
STATE _____ ZIP _____

Now... Daily Daily Interest at Baltimore Federal

Augusta progress report

During the first five months of this year Augusta Building and Loan Association increased its mortgage lending in Baltimore City, compared to loans made during the same period the previous year.

Mortgage loans in excess of $1,136,600.00 were made in the City between January and May of this year.

The firm says this reflects the continuing policy of Augusta to contribute to the fullest possible extent towards the growth and development of good housing in Baltimore City.

Augusta also provides a variety of plans for savings, ranging from passbook savings accounts that earn from day in to day out, to certificate savings that earn higher dividends depending on the amount and the term of the certificate.

Dividends on all accounts are compounded daily, and the rates are at the highest level permitted by Federal Regulations.

Augusta has recently moved its Dundalk office to new and larger quarters made necessary by increased business. A new office, the sixth, is being readied for opening in the fall.

The principal office of Augusta is conveniently located downtown, at 420 N. Howard Street. Other offices are in Annapolis, Dundalk, Havre de Grace and Westminster.

All savings accounts are insured by a permanent agency of the United States government.

Bancorp reports Equitable earnings

The Equitable Bancorporation reports earnings before securities gains and losses of $4,794,451 or $1.48 per share for the first six months of 1974 compared to $4,191,884 or $1.29 per share on a comparable accounting basis for the same period last year. The announcement is made by John A. Luetkemeyer, Chairman of the Board.

Six months net earnings after all adjustments were $4,584,752 or $1.41 per share compared with $4,198,296 or $1.29 per share for the same period last year.

The per share figures are based on the weighted average shares authorized and outstanding for each year after giving effect to the 5 percent stock dividend paid on April 23, 1974.

Big band concert July 21

Mayor Schaefer announces the Bureau of Music will feature Baltimore's Big Band conducted by Gene Walker in War Memorial Plaza Sunday, July 21, 7 to 9 p.m.

Outdoor performances to be held each Sunday evening until Aug. 25 not only sound popularized by Count will feature the Big Band Basie and Stan Kenton, but also modern jazz and selections of contemporary music with a rock beat that run the spectrum from the soul sound to country blues.

Audience seating is provided and admission is free.

Towson State gets African mask gift

The Towson State College Foundation was the recent recipient of an African mask donated by Mr. and Mrs. Merrell M. Riel.

This N'Guere Mask of the Poro Society is made of wood, hair, horn, cloth and measures 15 inches. The mask is valued at $2,500 and will be added to the African collection at the college.

PLEASE patronize AFRO advertisers. They welcome your business.

BIG BUSINESS are bicycles, these days of shortages in fuel. These Sunny Sunday bicycle riders were caught by AFRO staff photographer Roman Hankewycz as they whizzed by near the AFRO office at the foot of Druid Hill Ave. and dissapeared down the hill to Howard St.

No service charges. No minimum balances. No 10¢ a check. No kidding.

For all the talk about free checking, the simple fact is:

No major bank in Maryland has ever made checking absolutely free.

Union Trust frees Maryland.

No service charge. No minimum balance requirement. No per-item fees.

If you write an average number of checks, you can now save $30 to $40 per year. Maybe more.

Here's how.

Supercheck: free checking and more.

Free checking is Supercheck, a comprehensive banking service. It includes a personal line of credit from $500 to $5,000, which doesn't cost you a cent. Only if and when you use it.

And more.

You also get a free Supercheck card that allows you 24-hour access to checking, saving, and cash through our convenient automatic tellers.

What's more, your card serves as instant check-cashing identification at any of our 68 offices.

And if you think Supercheck is an exclusive plan reserved for extra-special customers, you're wrong.

Finally, you win.

If you have an American Express card, BankAmericard, or Master Charge card, you probably meet the credit qualifications for Supercheck. (To apply, see coupon.)

If you are presently a Union Trust checking customer, simply fill out a Supercheck application at the branch where you bank.

And if you are one of those now paying for checks at some other bank, all you have to do is apply.

And we've made that very easy.

Free checking comes to you.

Clip our coupon, and we'll send you an application for Supercheck.

Send to: Union Trust Company
Supercheck
P.O. Box 1077
Baltimore, Maryland 21203

I want free checking with a credit reserve. Please send me a Supercheck application.

Name _____
Street _____
City _____ State _____ Zip _____
Phone _____

Or drop into any one of our 68 offices, and pick up an application.

Or look for the Freedom Wagon.

Right now, Union Trust's Freedom Wagon is traveling our streets spreading the news and handing out applications.

Look for it.

UNION TRUST
Bank of Maryland

Member Federal Deposit Insurance Corporation