Parents discuss roles at education workshop

Tom Thompson, host of WJZ TV program Family Counselor, was guest speaker at a Parents Educational Workshop at the Martin Luther King Jr. Center for Parents and Children—560 N. Broadway.

The highlights of Thompson's discussion focused upon the changing roles that exist between men and women in society today. Along with his discussion he provided answers to numerous questions which were submitted by parents of the Center.

This activity is the first of a series of educational activities which will be planned for parents of the Lafayette and Douglass Housing Community by the Martin Luther King Jr. Center for Parents and Children.

The coordination of these parent educational activities have been initiated by Mrs. Alice Kjer, Asst. Director; Mrs. Virginia Singleton, Associate Director of the Martin Luther King Jr. Center for Parents and Children.

The following is a list of parents that participated in the workshop: Mrs. Lucinda Rogers, Mrs. Marlyn Starks, Mrs. Mattie Blanden, Mrs. Julia Matthews, Mrs. Nora Bell, Mrs. Denise Williams, Mrs. Cynthia Morgan, Mrs. Gwendolyn Parker, Mrs. Joyce Wallace, Mrs. Margaret Reid, Mrs. Gloria Harris, and Mrs. Rosa Porter—Parent Involvement Coordinator.

Car insurance agents' practices questioned

The Maryland Association of Insurance Agents has pledged its full cooperation in supporting remedial legislation to correct existing marketing practices affecting the Maryland insurance consumer, Delegate Frank M. Conaway (D-4th Balto.) announced today.

Legislators are investigating allegations that there are insurance agents operating within the city who represent no private insurance firms and therefore can only channel the insurance consumer into the Maryland Automobile Insurance Fund.

Maryland Association of Insurance Agents' support was requested at a recent meeting in Delegate Conaway's office.

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Of major concern to Delegate Conaway and his colleagues is that in many instances inner-city car owners will not get the full benefits or professional insurance counseling in obtaining the broadest possible coverage at the most reasonable rates.

A second topic discussed, was Delegate Conaway's expressed concern that qualified black insurance agents are experiencing difficulty in having private insurance firms license them as their authorized agents.

The Maryland Association of Insurance Agents' National Director, Edward J. Klemer, said he would bring the subject before the National Association of Insurance Agents for appropriate action.

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Attending the meeting were: Senator Harry J. McGuirk (D-6th Balto.) Delegate Henry R. Hergenroder Jr., (D-3rd Balto.) and Delegate Isiah Dixon Jr., (D-4th Balto.) and MAIA's representatives John J. Morley, state executive vice president ,Edward Kremer, natonal director of MAIA, Clarence E. Ritter president-elect, Baltimore Association of Insurance Agents, and J. Edward Davis, counsel for MAIA.

Job opening at Baltimore City Hospitals

Baltimore City Hospitals is announcing a job opening for a Laboratory Technical Administrator with salary beginning from $16,424 to $20,934.

Applicants must have a Master's degree in the biological, chemical or physical sciences from a university or college of recognized standing and five years of paid experience in technical laboratory work, two years of which must have been in an administrative capacity.

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The opening is for a persons to assist the Chief, department of Pathology, in the supervision of all of the professional laboratory services in the Department of Hospitals.

Nautical research guild to meet

The Maryland Historical Society will host Saturday the annual meeting of the National Rasearch Guild. The meeting will begin at 9:45 a.m. in the Jacob and Annita France Auditorium of the Society, 201 W. Monument St.

The meeting will continue until 4 p.m. Interested persons may call the Curator or Maritime of the Maryland Historical Society, Dr. Ferdinand E. Chatard, for further information at 234-7463 or 363-0473.

Calvert County Notes

By Melvina Edwards

Homecoming Day at Cooper United Methodist Church, during their closing services, attracted many out of town visitors.

Here from Washington were, Mr. and Mrs. Rayfield (Adele) and Jones and daughters, Misses Sharon, Sheryl and Renne Jones; Mrs. Richard Evans and daughter; Mr. and Mrs. J. (Nancy) Wallace and children.

The Rev. William Edwards delivered the 11 a.m. and 3 p.m. sermons. Four persons joined the church, Mesdames Dorothy Smith, Richard Evans; Misses Joyce Spriggs and Smith.

The 8 p.m. sermon was by the Rev. Henry Chase. The Rev. Charles N. Bourne is pastor. Dr. James D. Foy is district superintendent.

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Barry Booze has returned to his home in Forest Park with Mrs. and Mrs. Clarence (Evelyn) Smith, following a visit with his grandmother, Mrs. Rebecca Booze of Dunkirk.

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Mr. and Mrs. (Deloores) Dixon now reside in Randallstown. They are both graduates of the University of Md., he from the School of Engineering and she from the School of Dentistry.

Mrs. Dixon is the daughter of Mr. and Mrs. Mordie (Winifred) Spriggs of Calvert County.

Send birthday greetings to Maurice Edwards, son of the writer and the Rev. William Edwards.

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The writer regrets that the name of Miss Ray Johnson, soloist at the funeral of Mrs. Lionia Reid was omitted in error.

SPRUCING THINGS UP—Mrs. Naomi Camper, 1, and Mrs. Ruth Cunningham, both members of the FO-WIN-ASH Garden Club tidy up a small flower bed located near the entrance of Provident Hospital. These ladies are part of their club's effort to help the Provident grounds' crew make the hospital a more attractive location.

A GOOD CITIZEN is registered and prepared to VOTE. Do so today at Supervisors of Election. Favette and Gay St. Monday throug h Friday, 8:30 a.m. to 4 p.m.

SHE WAS THERE—Miss Jackie Williams of Baltimore was among the 6,000 delegates and visitors at 63rd National Urban League Convention in Washingto last week.
(AFRO staff photo by Benjamin Murphy Phillips IV)

Girl Scout volunteers sought

A campaign for enlisting adult leadership to assist at each of its program and management levels has been announced by the Girl Scouts of Central Maryland. "GO DAY" for the drive is September 4, according to Philena Strappelli, executive director.

The campaign will close October 1.

Recruiting activities are being directed to the entire Central Maryland area including Baltimore City plus Anne Arundel, Baltimore, Carroll, Frederick, Harford and Howard counties with person-to-person interviewers available in all locations.

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Approximately 500 adult volunteers are needed by the Girl Scouts at the present time according to a survey conducted by the Central Maryland Council.

Coast Guard to celebrate anniversary

The United States Coast Guard will celebrate its 183rd anniversary by staging a series of activities for the public on Saturday, Aug. 4 from noon to 5:30 p.m. in Baltimore's Inner Harbor.

The Coast Guard, considered the nation's oldest seagoing armed force, will observe national Coast Guard Day by conducting open house aboard several working vessels, demonstrating sea-to-air rescues and a performance by a Coast Guard drill team and a U.S. Navy Band.

Among the ships which will be available for boarding alongside the public wharf are the Baltimore-based cutter Apalachee, 110-foot harbor tug; the cutter White Pine, a buoy tender and a 41-foot patrol boat new to Coast Guard service.

Nurse-Intern program

Eleven nursing graduates are participating in a Nurse-Intern Program at Bon Secours Hospital, a 15-week program that began on June 25 and ends Oct. 5.

The program consists of a 3 week orientation to the hospital, 6 weeks rotation on a medical-surgical unit, including evenings and nights, followed by 3 weeks in the emergency room or intensive care unit.

Enrolled in this program are: Barbara Genter, Joan Coburn, Sharon Wise, Susan Cykosky, Diane Glowack, Mary Susan Gordon, Barbara Urbanski, Patricia Coates, Dolores Horicks, Juanita Spencer and Elizabeth Miller.

DEATH NOTICES—When a loved one dies, you can have your funeral director let your friends know Simply call AFRO Classified, 728-8200. Death notices accepted up until two hours before publication, noon on Tuesdays and Fridays.

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Harriet L. Stanley, C&P Service Representative

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ARMY RESERVES—Pictured here are members of the 949th Transportation Company, an army reserve unit from the Curtis Bay area of Baltimore. At left Staff Sergeants Wesley Corbin, 1, and John Green secure a tugboat to a dock in Eustis, Va. And at right, Specialist 4 Charles Geinger, Melvin Bond and Henry Sitkerski disassemble a marine engine as part of their annual training.

THE STOCK MARKET TODAY

Stock future bright despite sagging values

By Richard N. Dixon

Historically, the stock market has offered the best long-term values in times of uncertainty when prices have suffered severe declines. In our judgment, that is now the case for many issues today.

The stock market has been far from a happy place this year, having declined in each of the first five months.

At its May-June low, the market, as measured by the Dow Jones Industrials, had dropped by 17 per cent to about 870, since the first of the year. That decline, however, does not tell the whole story.

At the low, the price of the average stock on the New York Stock Exchange was down 27 per cent, the average share on the American Stock Exchange had lost almost 38 per cent and the NASDAQ Industrials was off 31 per cent.

Just about all influences affecting the market's psychological environment have been negative. Not only has the sharp decline in stock prices shaken the confidence of investors, but so have the soaring price of gold, the weakness of the dollar overseas, record-breaking advances in commodity prices, the Equity Funding scandal and the Watergate affair.

The basic reason for uncertainty — both in the stock market at home and in the international currency markets abroad — has been the lack of confidence that the United States government will in fact adont the policies needed to halt the persistent, high rate of inflation.

Reolution of that concern will depend upon the form of Phase IV controls and underlying trends in the economy.

Meanwhile, sharp increases in the rate for commercial paper and the decidedly restrictive stance of the Federal Reserve have given rire to fears of tight money and soaring interest rates with the possibility of an economic recession in 1974.

The squalls in the international currency markets do not reflect so much deficits in the American balance-of-payment's position as they do special situations abroad as well as fears of continued inflation at home.

Rampant inflation overseas along with strong efforts by certain governments to control their economic growth have caused gyrations in the currency markets.

Tight-money policies and high interest rates overseas have attracted funds and forced some governments to increase barriers to capital inflows.

Gold speculation has, as usua , affected the dollar, even though the convertibility of the dollar into gold was suspended in August, 1971.

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Gold speculation aside, the fundamentals seem to favor a stronger dollar in the future. The favorable, $196-million balance of trade reported for April — the first since September, 1971 — resulted from increased exports as well as reduced imports.

Contributing to the improvement was the December, 1971 devaluation of the dollar and the revaluation of other currencies; the sharp increase in United States exports of food and sharply increased overseas demand for American goods.

Although that surplus will probably be temporarily eroded during the short run because of the recent dollar devaluation and a flatter trend in food exports, the trend over the longer run is clearly toward balance — and perhaps even a modest surplus in 1974.

As noted, we believe that the market has already taken a major step toward discounting negative developments. Particularly significant, in our opinion, is that the stock market is already discounting a recession, which we do not expect to develop.

In many cases, stock valuations are currently lower than at any time in 10 to 20 years. More than 60 per cent of all stock listed on the New York Stock Exchange, for example, are selling at 10 times earnings or less.

The latest freeze, however, has created a dilemma of sorts. It creates the possibility of a squeeze on profit margins for basic-industry companies, the stocks of which are selling at relatively low multiples of earnings. It is less onerous for growth companies, the issues of which are still selling at high historical valuations.

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While the freeze may prolong that disparity, we believe that the issues of companies in the basic industries are attractive on a one-to-two year basis and that they will ultimately benefit from the return of investment money to the stock market.

Those include the issues of companies in the chemical, petroleum and capital-goods industries.

Model Cities cites athletes' performance

The Model Cities Poets Athletic Clinic named Keith Barlow from the little league and Gregory "Hooks" Best from the pony league as most valuable players during its East-West All-Star baseball game held recently.

Barlow, from Model Cities Area "D," came in during the fourth inning with two men aboard and no outs, struck out the next three batters and went on to be the winning pitcher for the East Little League Squad.

Best, a short stop from Model Cities Area "B," drove in three runs to give the East Pony League Squad a 7-3 victory over the West Pony League Squad. Best has already hit 5 home runs and driven in 20 runs.

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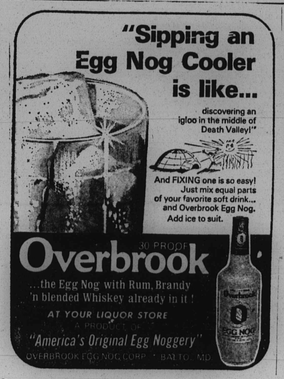

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