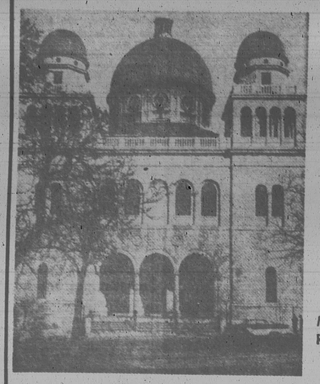

Congratulations from

PRINCE HALL GRAND LODGE OF FREE and ACCEPTED MASONS OF MARYLAND

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R.W. ALVAN S. STANLEY, Grand Secretary 33°

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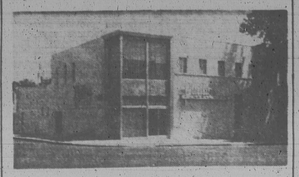

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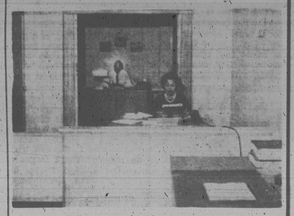

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CHARMETTES

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ADVANCE SAVINGS & LOAN of Baltimore, with a **colored** population of nearly **400,000**, has something a little over $1,000,000.

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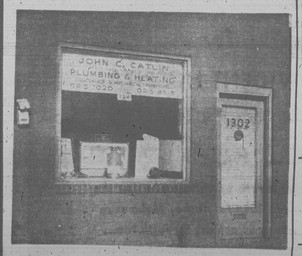

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Congratulations
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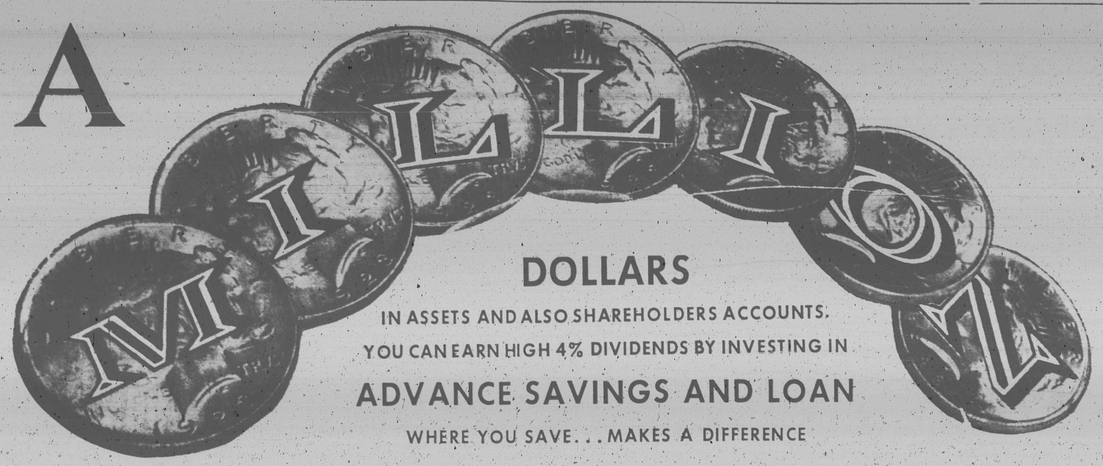

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FOR
MORTGAGE LOANS

Current Dividend Rate

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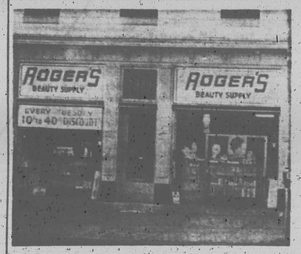

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Dentist and Civic Worker

ELROY O. WILSON
Mortician

STATEMENT OF CONDITION AS OF DECEMBER 31, 1962

ASSETS

First Mortgage Loans	$ 986,357.95
Loans on Savings Accounts	119,189.97
Improvement Loans	4,285.39
Ground Rents Owned	46,066.66
U. S. Government Securities	49,891.54
Cash on Hand and In Bank	84,059.91
Furniture and Equipment	3,760.35
Deposit on Federal Home Loan Bank Stock	2,000.00
Other Assets	1,376.57
TOTAL ASSETS	$1,296,788.35

LIABILITIES

Savings Accounts	$1,183,394.92
Loans in Process	20,562.63
Advance Payments by Borrowers	90,022.00
Other Liabilities	1,502.07
Directors' Hypothecated Savings Accounts	44,972.55
Undivided Profits	18,216.79
TOTAL LIABILITIES	$1,296,788.35

GROWTH OF SAVINGS ACCOUNTS
(Including Directors' Hypothecated Accounts)

DATE	NUMBER	AMOUNT
8/31/57	84	$ 7,086.00
12/31/57	362	19,281.34
12/31/58	572	36,583.10
12/31/59	983	134,160.62
12/31/60	1,508	341,993.03
12/31/61	1,984	725,140.34
12/31/62	2,488	1,228,432.47

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Daniel W. Spaulding	Executive Vice-President
Rev. J. Timothy Boddie	Vice-President
Joseph A. Bush	Vice-President
Otis W. Sprow	Vice-President
Theodore Brown, Sr.	Secretary
Elroy O. Wilson	Treasurer
Brown, Allen and Watts	Counselors

CURRENT DIVIDEND RATE 4%

OFFICE HOURS

Monday through Thursday	10 A.M. to 3 P.M.
Friday	10 A.M. to 5 P.M.
Saturday	9 A.M. to 12 Noon

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