Ехнівіт А

BALANCE SHEET, DECEMBER 31, 1927

ASSETS		
Cash:		
In bank		\$336.13
On hand		25.00
Total cash		
Accounts Receivable:		
Advertisers	\$3,064.53	
Less: Reserve for doubtful accounts	600.00	

\$7,270.04 2,000.00 Less: Reserve for doubtful accounts Due from sale of books, etc...

Total accounts receivable... Total current assets..

\$400.00 Paper in transit Paper at Berkeley Press..... 92.80

\$735.66 Total .

Investments:

Black Swan Phonograph Stock.....

Deposit with Post Office...... Deferred Charges: Printing, paper, etc., 1928 issue.... \$1,464.43 243.82 Stationery and supplies.... Unexpired insurance premium

\$1,729.72 Furniture and Fixtures, Net of Depreciation.... 3,051.49

\$14,122.27

\$2,464.53

EXHIBIT A

BALANCE SHEET, DECEMBER 31, 1927

LIABILITIES

Accounts Payable:		
Trade	\$3,639.01	
Executives' salaries	1,766.62	
Special contribution "History of Negro in War"	83.25	
Total		\$5,488.88
Advertisers' Credit Balances		605.00
Reserve for Unexpired Portion of Subscriptions		4,500.00
Total Liabilities		\$10,593.88
NET WORTH		
Balance at Beginning of Year	\$2,949.23	
Profit for the Year, Exhibit B	579.16	
Balance end of year		\$3,528.39
		\$14,122.27
	The second second	