LIABILITIES

Accounts Payable:		
Trade	$3,705.98	
Special Contribution, "History of Negro in the War"	83.25	
Total		$3,789.23
Advertisers' Credit Balances		784.00
Reserve for Unexpired Portion of Subscriptions		5,000.00
Total		$9,573.23

CAPITAL

Balance January 1, 1924, as adjusted	$7,367.74	
Net Income for the Year Ended December 31, 1924	25.88	
Total Capital as at December 31, 1924		7,393.62
Total Liabilities and Capital		$16,966.85

THE END OF THE ARKANSAS CASES

Subsequent to the close of the year 1924 and prior to the printing of this report, the last six men sentenced to death in connection with the Phillips County, Arkansas, "riots," of October, 1919, were freed from prison. These cases, arising from economic exploitation under the share cropping system and told of in detail in the 10th, 11th, 12th, 13th and 14th Annual Reports, represent one of the most stubbornly contested legal battles ever waged for the Negro. The victory which resulted in the freeing of twelve men condemned to death and sixty-seven sentenced to long prison terms is without doubt the greatest of its nature ever won. Moorfield Storey, president of the N. A. A. C. P., and Scipio A. Jones of Little Rock, the Association's attorney in Arkansas, rendered notable service in these cases.