\$7,093.54

connection therewith, we have prepared and present herewith the following financial statements:

Exhibit A-Balance Sheet, December 31, 1924.

" B-Statement of Income and Expenses for the Year Ended December 31, 1924 (Exclusive of Special

" C-Summary Statement of Special Funds.

The Cash transactions for the year are summarized as	s follows:
Balance in all Funds January 1, 1924	\$6,717.41
Receipts of all Funds Year 1924.	66,869.64
	\$73,587.05
Disbursements of all Funds Year 1924	63,569.82
Balance in all Funds December 31, 1924	\$10,017.23

While a detailed audit of the accounts was not made, extensive tests were applied to determine the correctness and accuracy of the various entries.

There has been a decided shift in Balance Sheet items during the year. Condensed Comparative Balance Sheets at December 31, 1924, and 1923, are shown below, reflecting this change in financial position:

ASSETS	1924	1923
Cash	\$10,017.23	\$6,717.41
Accounts Receivable	205.10	166.61
Inventories	105.50	197.30
Furniture and Fixtures (Net of Depreciation)	3,738.67	3,440.85
Total Assets	\$14,066.50	\$10,522.17
LIABILITIES		
Special Funds	\$6,841.72	\$6,348.61
Notes Payable		3,000.00
Accounts Payable	251.82	3,285.04
	\$7,093.54	\$12,633.65
NET WORTH		
Balance January 1st.	*\$2,176.48	\$4,536.14
Net Profit or Loss for Year		*6,647.62
Balance December 31st	\$6,972.96	*\$2,111.48
Total Liabilities and Net Worth	\$14,066.50	\$10,522.17
* Decaie		

During the year the American Fund for Public Service donated the unpaid balance of the note due them, which amounted to \$2,500. This donation was authorized by the Board of Directors of the American Fund for Public Service, as per letter dated March 28, 1924, which was presented for our examination.

Finances

The appended Balance Sheet, and Statement of Income and Expenses, in our opinion, correctly state the financial position of the General Department of the National Association for the Advancement of Colored People at December 31, 1924, and the financial operations for the year then ended.

Very truly yours,

HEATON, CULLINAN AND HELMUS.

BALANCE SHEET, DECEMBER 31, 1924

ASSETS		
Cash:		
General Fund, including Petty Cash, etc	\$3,175.51	
Anti-Lynching Fund	4,912.54	
Legal Defense Fund	1,068.95	
Arkansas Defense Fund	243.15	
Amy E. Spingarn Prize Fund	600.00	如此种种。
Maclean Memorial Fund	17.08	
Total Cash		\$10,017.23
Accounts Receivable		205.10
Inventory—Branch Files.	Carrie What they have	105.50
Furniture and Fixtures-Net of Depreciation		3,738.67
		\$14,066.50
LIABILITIES		
SPECIAL PUNDS:		
Anti-Lynching Fund	\$4,912.54	
Legal Defense Fund	1,068.95	
Amy E. Spingarn Prize Fund	600.00	
Arkansas Defense Fund	243.15	
Maclean Memorial Fund	17.08	
Total of Special Funds	\$6,841.72	
Accounts Payable—Trade	251.82	
	THE PARTY NAMED IN COLUMN	

Total Liabilities.