sion that our two million votes are of and America. Others, including the ern inventions and it must no longer

## THE DUNBAR NATIONAL

THE establishment of the Dunbar ual merit. That is not true so far as raising regions of the Gold Coast of City, may be simply another bank; flat lie in the case of black boys. No black West Africa and educate and but it might prove to be an epoch black boy today, no matter what his uplift Negroes, than any other single making event for the darker races of education or ability, has any chance of movement. The West Indies, by far the world. Here is a bank with over admission and promotion in a white the most beautiful part of the new a million dollars of capital and surplus, bank, insurance company, corporation world, are today prostrate and enwith a colored and white directorate or manufacturing concern. And no slaved under the heels of absentee and a colored and white personnel. bank organized by black folk has a white capitalists and landlords. They Even though white business men and ghost of a chance to grow to real power could be redeemed if the power of capital predominate in numbers and in a financial world dominated by capital and credit was put into the authority, vet the possibilities of such white banks and white captains of in- hands of trained colored men who be-

world in politics and industry the line put no real financial or industrial imperialism in Haiti and Central between capital and labor coincides power in the hands of black folk. America, instead of being carried out roughly to the line between the white Repeated attempts have been made by "Nigger"-hating Louisianians, could and darker races. Whatever salvation to break over this industrial dead line: be put in the hands of black Americans the darker races seek under present on the Gold Coast in West Africa in who believe in Haitian freedom and conditions must be attained through connection with the cocoa trade; in the independence.

capitalistic industry.

Thus two questions face Negroes great white capitalistic monopoly. line in capital and credit. and Chinese and Indians.

ganized, the best director of work and greatest opportunity of modern days bank. If it adds simply one more bank income? Second, can the darker peo- for something different. One cannot in Harlem to the banks of New York, ples secure voice and influence in the think that Mr. John Rockefeller, Jr., we shall be profoundly disappointed, governing councils of modern organ- and his associates have gone into this no matter how large its capital and ized capital? These are separate ques- enterprise merely for profit. They how great its dividends. If it takes a tions, but they tend to be one today, must have a vision. How wide is that real step toward an industrial debecause organized capital today is al- vision? It may, of course, be narrow mocracy which includes the darker most exclusively in white control. The and conventional: the training of col- races, we shall hail it as one of the control of capital and credit enables ored bank officials, the extension of great steps of the 20th Century. the white people of the world to rule credit to promising small colored enterthe world for their own benefit and to prises. This would be of value. Eventuignore whenever they so wish, the ally, it would lead to better banking

therefore, are faced by this problem: is do little more than to emphasize the the whole capitalistic system wrong or division among colored people into rich is the color problem merely the prob- and poor, exploiter and exploited, landlem of securing for the darker people lord and tenant, employer and emproper representation in the centers of ployee. capitalistic control? This question has been variously answered.

leaders of West Africa, and some of would be to break up the controlling the leaders of India, have seen salva- caste in organized capitalistic industry; tion in a chance to share the capitalistic to say to the world that the use of control of industry with white Europe capital is one of the greatest of mod-

of Negroes will sell their votes to the DUT no matter what differences of how far it is possible in the United highest bidder and millions of whites D opinion arise on this point, so States, in the West Indies, and in will do the same. That's the reason long as organized capital excludes Ne- Africa, to put colored men in control that an American election costs eight groes and other darker folk from its of capital and credit, and to let them open millions of dollars and God alone counsels and official positions, just so develop it, not simply for the profit of knows how much more. long will this people be forced toward white people, but for the advancement radical industrial reform. of darker peoples.

istic system is always open to individ- use of capital and credit in the cocoa National Bank in New York white boys are concerned, and it is a Africa would do more to emancipate an organization are tremendous. dustry. Indeed, it has become almost lieve or could be led to believe in the In the present organization of the axiomatic in England and America to possibilities of Negro blood. American

best interests of the colored peoples. among Negroes and more adventure The leaders of colored thought, in business. But ultimately, it would

DEYOND this there should be, and Booker T. Washington in the D we sincerely trust there is, a United States, most of the Negro wider and broader dream. This dream

no account. We know better and so Editor of The Crisis, believe that in- be monopolized by white people. We do the disbursers of the slush funds dustrial reform must be far more radi- are going to train colored people in which are being poured out among us cal than this. from both headquarters. Thousands these trained men, we are going to see

It is useless to reply that the capital- And this is no idle dream. A proper

their admission to the ranks of capi- establishment of some fifty small Ne- The seemingly insoluble problems gro banks in the United States; in vari- of South Africa and of East Africa Failing this, they must fight capital ous co-operative movements in Asia could be mitigated in the same way. and modern industry and their fight and Africa;—none of these movements While in the United States the only must be primarily racial and not based have had any real and conspicuous suc- thing that is going to save organized on the intrinsic merits or demerits of cess. Each one has found itself eventu- labor and bring true industrial deally in the masterful grasp of the mocracy, is the abolition of the color

It is not too much to say that the We shall look forward then with First, is capitalism, as at present or- Dunbar National Bank offers the interest to the development of this

#### KRIGWA, 1928

IN the last seven numbers of THE Crisis, we have announced two sets of prizes for 1928. First the Charles Waddel Chesnutt Honorarium. These are prizes of \$25, \$15, and \$10 awarded for articles and drawings published in THE CRISIS magazine. Prizes for April, May, June and July and August have been awarded. For the September and October numbers of THE CRISIS we are pleased to announce the following prizes: First prize: Drawing by S. J. B.

Brown ..... \$25 (Will you please turn to page 394)

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