

WHY NEW YORK REAL ESTATE GROWS IN VALUE

When it is realized that the permanent increase in population of New York in one year was 400,000 equaling the population of Cleveland, Ohio, some idea of the tremendous growth of the city is appreciated.—*National Magazine.*

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You have heard of the Payton Apartments, Nos. 117-127-135 West 141st Street, and Nos. 130-140-148 West 142nd Street, New York City, the finest owned and controlled by colored people in the world, set aside for the tenantry of colored families.

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The Payton Apartments Corporation, incorporated under the laws of the State of New York, with a capitalization of \$250,000.00, was organized to take title to these valuable properties.

The Directorate of the Corporation is made up of the following well known men:

E. C. Brown, President, is a Banker and Real Estate Operator of Philadelphia, Pa.

Andrew F. Stevens, Vice President, is a Banker and President of the Home Extension Insurance Association of Philadelphia.

Emmett J. Scott, Secretary and Treasurer, is Secretary of Tuskegee, Alabama. He is also one of the Assistant Departmental Heads at Washington.

W. H. C. Brown, Director, is an Investment Banker, Washington, D. C.

Heman E. Perry, Director, is President of the Standard Life Insurance Co., Atlanta, Ga.

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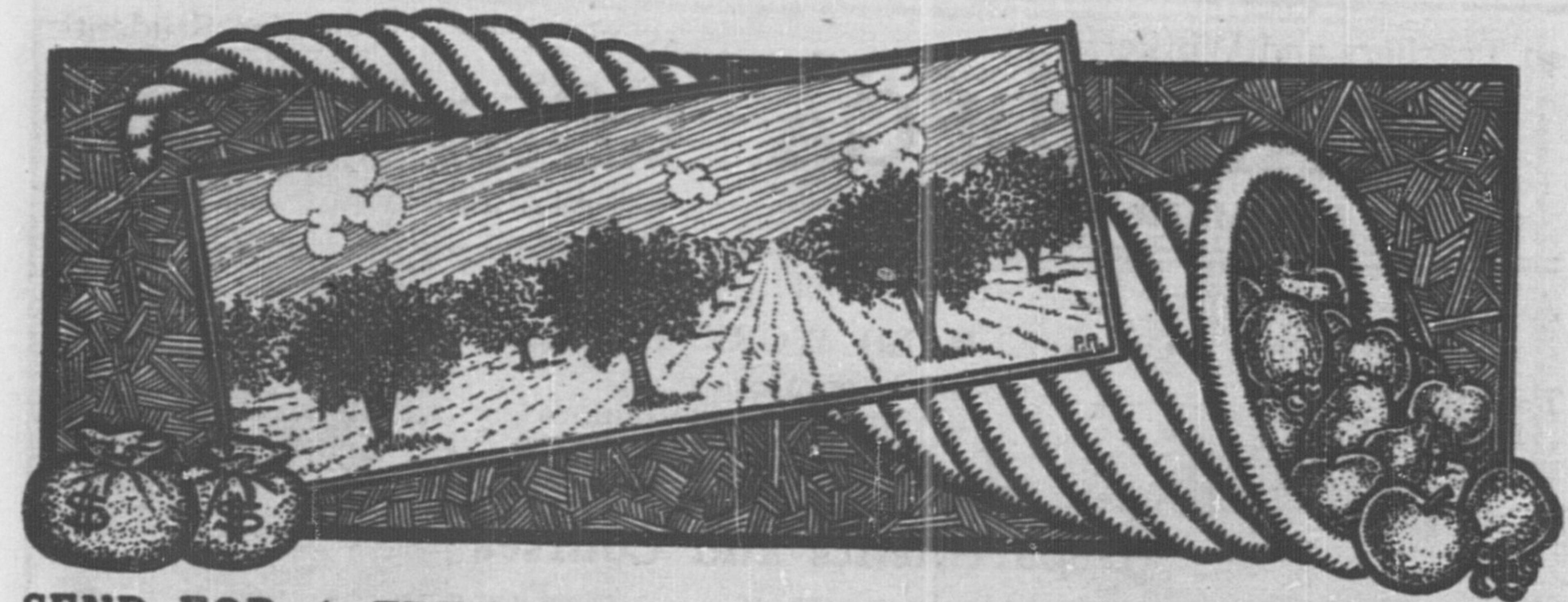
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