

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For The Fiscal Year
Ended June 30,
1992



COMPREHENSIVE ANNUAL FINANCIAL REPORT

of

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

For the Fiscal Year Ended June 30, 1992

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• PART I •
INTRODUCTORY SECTION



Montpelier Cultural Arts Center



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

6609 Riggs Road • Hyattsville, Maryland 20782

September 18, 1992

Commissioners:

The Comprehensive Annual Financial Report of The Maryland-National Capital Park and Planning Commission for the fiscal year ended June 30, 1992, is hereby submitted. This Report was prepared by the Commission's Finance Department. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Commission. We believe the data, as presented, are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operation of the various Funds and Account Groups of the Commission. All disclosures necessary to enable the reader to gain an understanding of the Commission's financial activities have been included. This Report has been prepared in accordance with the provisions of Article 28, Sections 2-113 and 7-107, of the Annotated Code of Maryland.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial and Statistical. The Introductory Section includes this transmittal letter, the Commission's background and organization, and the Commission's program highlights. The Financial Section includes the General Purpose Financial Statements, and the combining and individual fund and account group financial statements and schedules, as well as the auditors' report on the financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multiyear basis.

The Commission is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments. Information related to this single audit, including the schedule of Federal financial assistance, findings and recommendations, and auditors' reports on the internal control structure and compliance with applicable laws and regulations, which are contained in a separate report, is available from the Office of the Secretary-Treasurer.

The Reporting Entity and Its Services

The Maryland-National Capital Park and Planning Commission is a body corporate of the State of Maryland established by the Maryland General Assembly in 1927. The Commission is a bi-county agency serving both Montgomery and Prince George's Counties. It is empowered to acquire, develop, maintain and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County.

This Report includes all Funds and Account Groups of the Commission. Exhibits 1 to 5 present aggregate data for the Commission in total by fund type and account group, including the Commission's Employees' Retirement System. Separate financial data pertaining to Montgomery County and Prince George's County, respectively, are set forth in the Notes to Financial Statements.

Exhibits 1 to 5 and the Notes to Financial Statements comprise the General Purpose Financial Statements, which include all the data essential for a fair presentation of the Commission's financial position and operating results. The General Purpose Financial Statements are prepared in conformance with the generally accepted accounting principles promulgated by the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants and, pursuant to Article 28, Section 2-113, have been audited by a public accounting firm selected by the Commission. The Arthur Andersen & Co. auditors' report is included in the Financial Section of this Report. The General Purpose Financial Statements may be issued separately from the Comprehensive Annual Financial Report.

Economic Condition and Outlook

Montgomery and Prince George's Counties are contiguous to Washington, D.C., one of the top growth areas in the country. The Montgomery and Prince George's unemployment rates were 3.7% and 6.0%, respectively, which compare favorably to the 6.9% State-wide and 7.8% national unemployment rates. The assessed value of all taxable real property increased by 9.8 % in Montgomery County and by 8.7% in Prince George's County in fiscal year 1992. Planning and zoning activity in the Commission's Planning Departments slowed in fiscal year 1992; however, the Commission's economic condition and outlook for the future continue to be strong due to two factors. First, property taxes, which are expected to continue to be a stable source of revenue, with at least moderate growth, constitute over 93% of the Commission's General Fund Revenues. Second, at year-end the Commission has a budget basis fund balance in the General Fund of \$13,860,456. Of this amount, \$1,000,000 is designated to fund fiscal year 1993, \$2,680,200, approximating 2% of the General Fund budget, is designated to reserves for unforeseen circumstances and \$6,400,000 is reserved in Prince George's County to fund the future costs of new facilities being constructed with the proceeds of the 1990 and 1992 bond sales. The remaining balance of \$3,780,256 is undesignated and unreserved.

The Commission's excellent financial position, and continued emphasis on administrative and financial management and systems provide a solid foundation to respond to the continuing challenge to provide enhanced public services at an economical cost.

Major Initiatives

The Commission enjoyed an excellent program year in fiscal year 1992. The major accomplishments of the Commission are set forth in the Program Highlights section of this Report.

Financial Information

Management of the Commission is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the Commission are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit. As a recipient of Federal, State and County financial assistance, the Commission also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff of the Commission.

As a part of the Commission's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to Federal financial assistance programs, as well as to determine that the Commission has complied with applicable laws and regulations. The results of the Commission's single audit for the fiscal year ended June 30, 1992, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting Controls. In addition, the Commission maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Montgomery County and Prince George's County governments. Activities of the General Fund which include a transfer for debt service expenditures are included in the annual appropriated budget. Project length financial plans are adopted for the Capital Projects Funds. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established within each individual Fund.

The Commission's accounting records for its general governmental operations including park operation and maintenance, recreation (Prince George's County only), planning and zoning, administration, debt service, and capital projects are maintained on a modified accrual basis, with the revenue being recorded when available and measurable. Expenditures are recorded when the services or goods are received, or, under the encumbrance system, which is used in the budget

preparation and control process, when a purchase order or contract has been issued. The accounting records for the Commission's Enterprise Funds, Internal Service Funds, and Employees' Retirement System are maintained on the accrual basis.

The Commission maintains an internal auditing staff that reports to the Secretary-Treasurer. This staff performs recurring audits throughout the Commission's offices and facilities. During the fiscal year ended June 30, 1992, a total of 213 audits were performed.

All internal control evaluations occur within the above framework. We believe that the Commission's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

General Government Activities - General Fund (Exhibits A-1, A-2 and A-3)

The Commission's park, recreation, planning and general administrative functions are financed primarily by five legally designated property taxes which must be levied on a separate County basis. These functions are accounted for in accounts within the General Fund.

The Montgomery County Administration and Park Accounts had favorable actual to budget variances totalling \$1,285,000 which, together with July 1, 1991, undesignated fund balances, resulted in budget basis fund balances at June 30, 1992, totalling \$3,041,000. Of this amount, \$797,000 is undesignated as of June 30, 1992. The fiscal year 1993 budget was adopted with a funding source from fiscal year 1992 of \$2,244,000, of which \$1,244,000 may be used to offset any unanticipated expenditures and/or revenue shortfalls.

The Prince George's County Administration, Park, and Recreation Accounts had favorable actual to budget variances totalling \$2,091,000 which, together with July 1, 1991, undesignated fund balances, resulted in budget basis fund balances at June 30, 1992, totalling \$10,819,000. Of this amount, \$2,983,000 is undesignated as of June 30, 1992. The fiscal year 1993 budget was adopted with a funding source from fiscal year 1992 of \$1,436,000 to provide a reserve for unforeseen circumstances approximating 2% of the operating budget for these accounts and \$6,400,000 to fund the future costs of facilities being constructed with the proceeds of the 1990 and 1992 bond sales.

Comparative summaries of the Montgomery County Administration and Park Accounts and Prince George's County Administration, Park and Recreation Accounts on the Commission's budget basis, before debt service and other financing sources and uses, are as follows (\$000's).

	Actual FY92	Actual FY91	Increase (Decrease)	
			Amount	Percent
<u>MONTGOMERY COUNTY</u>				
Revenue Source -				
Property Taxes	\$48,306	\$49,540	\$ (1,234)	(2.5)%
Intergovernmental	165	41	124	302.4
Charges for Services	1,209	1,071	138	12.9
Interest Earnings	511	1,092	(581)	(53.2)
Other	269	75	194	258.7
County Total	<u>\$50,460</u>	<u>\$51,819</u>	<u>\$ (1,359)</u>	<u>(2.6)%</u>
Expenditure Classification -				
Personal Services	\$36,789	\$35,148	\$ 1,641	4.7%
Supplies, Materials, Other				
Services and Charges	9,939	11,265	(1,326)	(11.8)
Capital Outlay	563	665	(102)	(15.3)
County Total	<u>\$47,291</u>	<u>\$47,078</u>	<u>\$ 213</u>	<u>0.5%</u>
	Actual FY92	Actual FY91	Increase (Decrease)	
			Amount	Percent
<u>PRINCE GEORGE'S COUNTY</u>				
Revenue Source -				
Property Taxes	\$74,620	\$64,247	\$10,373	16.1%
Intergovernmental	802	710	92	13.0
Charges for Services	4,246	4,285	(39)	0.9
Interest Earnings	888	1,369	(481)	(35.1)
Other	354	138	216	156.5
County Total	<u>\$80,910</u>	<u>\$70,749</u>	<u>\$10,161</u>	<u>14.4%</u>

<u>PRINCE GEORGE'S COUNTY</u>	<u>Actual</u> <u>FY92</u>	<u>Actual</u> <u>FY91</u>	<u>Increase (Decrease)</u> <u>Amount</u>	<u>Percent</u>
Expenditure Classification -				
Personal Services	\$48,623	\$44,914	\$ 3,709	8.3%
Supplies, Materials, Other				
Services and Charges	14,954	16,571	(1,617)	(9.8)
Capital Outlay	<u>1,944</u>	<u>2,209</u>	<u>(265)</u>	<u>(12.0)</u>
County Total	<u>\$65,521</u>	<u>\$63,694</u>	<u>\$ 1,827</u>	<u>2.9%</u>

The property tax revenue decrease in Montgomery County resulted from a reduction in the tax rate from 24.2 cents per \$100 of assessable valuation to 21.6 cents (10.7%) less growth in the assessable base of 9.5%. The increase in Prince George's County property tax revenue resulted from a five cent (9.5%) increase in the tax rate from 52.9 cents per \$100 of assessable valuation to 57.9 cents and an 8.1% increase in the assessable growth. Interest earnings were down from \$2,460,000 to \$1,399,000 primarily because of a decline in the rate of return on investments from an average of 7.6% in fiscal year 1991 to 5.0% in fiscal year 1992.

Personal services increases reflect the annual salary increase of 3% in base pay for employees with fully acceptable performance pursuant to the Commission's personnel evaluation system. The personal services increases also reflect a 19% increase in group insurance costs and increases in Social Security and Retirement costs. Montgomery County budgeted for a decrease of 34.3 workyears and Prince George's County budgeted for an increase of 23.6 workyears. A hiring freeze for many positions was in effect for most of the year. Savings of approximately \$5,608,000 (Montgomery County - \$1,576,000; Prince George's - \$4,032,000) were generated in personal services primarily as a result of vacant positions.

Debt Administration - Debt Service Funds (Exhibits B-1 and B-2)

The Commission's outstanding bond and note issues totalling \$124,310,000 and the related debt service requirements to maturity are set forth in Note 9 of the Notes to Financial Statements.

The Commission's general obligation bonds and notes are unconditionally guaranteed by the County for which issued. Debt service expenditures for general obligation bonds and notes totalled \$13,630,000 (Montgomery - \$5,247,000; Prince George's - \$8,383,000) for the fiscal year.

The Commission's Metropolitan District (Park) tax includes a mandatory tax for debt service for park acquisition and development bonds/notes of nine cents in Montgomery County and ten cents in Prince George's County. Outstanding park acquisition and development bonds/notes totalled \$107,190,000 at June 30, 1992, and the related debt service expenditures were \$11,921,000 for fiscal year 1992. Debt service payments for these bonds/notes approximated 2.0 cents of the mandatory debt service tax proceeds for Montgomery County and 5.9 cents for Prince George's County. The remainder of the proceeds of the mandatory taxes was used for park operation and maintenance expenditures in the respective Counties.

The Commission sold \$6,000,000 of Montgomery County Park Acquisition and Development Bonds at the interest rate of 5.9212% and \$23,000,000 of Prince George's County Park Acquisition and Development Bonds at the interest rate of 5.9922% on May 20, 1992.

The Commission's outstanding general obligation bonds continue to have the same favorable ratings which they have carried for the past several years. These ratings are as follows.

	<u>Moody's Investors</u> <u>Services, Inc.</u>	<u>Standard & Poor's</u> <u>Corporation</u>
Montgomery County	Aaa	AAA
Prince George's County	Aa	AA

The Debt Service Fund balances totalling \$3,957,000 result from Commission policy to budget interest expense for the Variable Rate Bond Anticipation Notes at 8%, while actual costs have averaged about 6.0 % and a delay in the timing of the 1992 Prince George's County bond sale to coincide with the sale for Montgomery County. The savings of \$1,528,000 from the delayed Prince George's County sale will be used to pay debt service in fiscal year 1993.

Capital Improvements - Capital Projects Funds (Exhibits C-1 and 2)

Proceeds of general obligation bond issues are accounted for in Capital Projects Funds until the projects are completed. Completed projects and construction in progress at year end are capitalized in the General Fixed Assets Account Group. During fiscal year 1992, projects totalling \$13,689,575 were completed.

Montgomery County authorized projects totalling \$7,997,000 in fiscal year 1992 and \$8,837,000 in fiscal year 1991. Of the 1992 projects, \$5,353,000 is for local park acquisition and development, which are to be funded by the Commission. The remaining projects are primarily for non-local parks and are to be funded by bonds to be sold by Montgomery County government.

Prince George's County authorized projects totalling \$13,912,000 in fiscal year 1992 and \$19,447,000 in fiscal year 1991. The major effort initiated in 1986 to enhance available public recreational facilities continues.

Financial activity for 1992 and 1991 is summarized as follows (\$000's).

	Montgomery County		Prince George's County	
	FY 1992	FY 1991	FY 1992	FY 1991
Proceeds of General Obligation Bonds	\$ 6,000	\$ ---	\$23,000	\$ ---
Intergovernmental Revenues -				
Maryland Program Open Space	847	1,984	2,844	2,676
County Bonds	4,590	3,669	485	140
Total	11,437	5,653	26,329	2,816
Other Revenues and Transfers In -				
General Fund	552	394	1,225	641
Enterprise Fund	1,239	2,033	---	---
Other	32	256	249	31
Total	1,823	2,683	1,474	672
Expenditures -				
Acquisition	566	2,163	8,565	3,291
Development	8,585	9,471	10,460	13,226
Total	9,151	11,634	19,025	16,517
Authorized and Funded Projects	9,136	4,817	20,423	12,841
Undesignated Fund Balance	433	643	1,197	---
Working Capital	\$ 9,569	\$ 5,460	\$21,620	\$12,841

Self-Supporting Recreational and Cultural Facilities - Enterprise Funds (Exhibits D-1, D-2, and D-3)

The Commission has determined that certain recreational and cultural facilities should be predominantly self-supporting through user fees. Enterprise fund accounting and reporting is used to emphasize the self-supporting nature of these activities and to provide improved cost accounting information. Enterprise fund accounting, which is on a commercial accounting accrual basis, more accurately reflects whether individual facilities return the full cost of the program.

One Enterprise Fund has been established in each County to account for the various facilities. Separate cost centers are maintained for each major type of facility including an historical airport, ice rinks, golf courses, enclosed tennis courts, swimming pools, conference centers, an equestrian center, a sport center (trap and skeet range), certain regional park facilities, a marina and a landfill. The operation of the landfill and all future environmental responsibility was transferred to Prince George's County effective July 1, 1992. The Bladensburg Marina, which is a part of a major sedimentation control project, and the Sandy Hill Landfill are recorded in individual accounts. The other facilities are reported on a combined basis, by County. The Prince George's aquatics program, which consists of eight swim facilities, was transferred to the General Fund-Prince George's County Recreation Account on July 1, 1992. The Commission will receive \$7.4 million dollars from Prince George's County over the next five years to subsidize the Commission's Prince George's County Enterprise operations.

The Commission's objective is that user fees and operating transfers in (subsidies) for all facilities cover operating expenses, excluding depreciation, but including payments for capital outlay. The Commission's goal was attained this year. The Montgomery Enterprise Fund exceeded the goal by \$1,659,000 prior to the transfer of \$1,239,000 to the Capital Projects Fund for construction of various facilities. Prince George's County Funds exceeded the goal by \$137,000, as a result of operating transfers in totalling \$863,000.

Summary comparative results of the financial operations of the Enterprise Funds, excluding the Prince George's County Sandy Hill Landfill and Bladensburg Marina, for fiscal years 1992 and 1991 follow (\$000's).

	Montgomery County		Prince George's County	
	<u>FY 1992</u>	<u>FY 1991</u>	<u>FY 1992</u>	<u>FY 1991</u>
Operating Revenues	\$7,607	\$7,013	\$ 5,425	\$ 4,593
Operating Expenses				
Excluding Depreciation	<u>5,697</u>	<u>5,154</u>	<u>7,372</u>	<u>7,207</u>
Operating Income (Loss)				
Excluding Depreciation	1,910	1,859	(1,947)	(2,614)
Depreciation	363	284	651	609
Operating Income (Loss)	<u>\$1,547</u>	<u>\$1,575</u>	<u>\$(2,598)</u>	<u>\$(3,223)</u>

The Montgomery County facilities operating income excluding depreciation increased \$51,000 (2.7%) due primarily to a revenue gain of \$594,000 (8.5%) most of which was the result of an increase of \$476,000 (37.2%) in ice rink revenue. The Cabin John rink, which was enclosed last fiscal year, had a longer operating period and the Winter Olympic Games sparked interest in skating. Indoor tennis revenues increased \$53,000 (25.9%) because of a longer operating season. Golf course expenditures increased \$271,000 (9.8%) as some golf course profits were reinvested into maintaining the courses in excellent condition, which required considerable effort because of the heavy volume of play. The Commission sold \$5,000,000 of revenue bonds to finance the construction of a golf course at Little Bennett Regional Park. These revenue bonds are not general obligations of the Commission and debt service is payable solely from golf course revenues. Conference center results improved \$62,000 as revenues increased and expenses were reduced through a reorganization of staff.

Comparative key data are as follows.

<u>Facility</u>	<u>Revenues</u>		<u>Operating Income (Loss) Excluding Depreciation</u>	
	<u>FY 1992</u>	<u>FY 1991</u>	<u>FY 1992</u>	<u>FY 1991</u>
Conference Centers	\$ 392,553	\$ 367,659	\$ (70,621)	\$ (133,079)
Golf Courses	4,433,443	4,322,430	1,399,651	1,560,055
Ice Rinks	1,757,679	1,281,499	433,598	260,765
Indoor Tennis	255,616	202,956	(74,765)	(82,636)
Regional Parks	767,685	837,946	222,128	253,735
TOTAL	<u>\$7,606,976</u>	<u>\$7,012,490</u>	<u>\$1,909,991</u>	<u>\$1,858,840</u>

The total revenue of Prince George's County enterprise facilities rose \$832,000 (18.1%). Improvement of the operating loss before depreciation of \$667,000 (25.5%) was primarily due to increased revenues with only a nominal increase in operating expenses excluding depreciation of \$165,000 (2.3%). A new indoor pool opened which accounted for most of the \$412,000 (54.4%) increase in aquatics revenue. The \$336,000 (20%) increase in golf course revenues was derived mainly from the Henson Creek course, which opened under Commission management in April 1991. Ice rink revenues were helped by a heightened interest in skating from the Winter Olympic Games resulting in an increase of \$61,000 (11.7%). The rise in sport center revenues resulted from a new marketing program. All facility types of operations contributed to the significant reduction in the operating loss before depreciation. As noted above, expense reduction was a major factor in the reduction of the facilities' net loss. Fiscal year 1991 contained non-recurring renovation expenses in aquatics, equestrian center, golf and airport operations and start-up costs at Henson Creek Golf Course and the sport center. The tennis bubble is no longer removed for the summer at Watkins Regional Park, thereby reducing costs. The losses at these facilities were subsidized by transfers of \$1,437,000 from the Sandy Hill Landfill and \$646,000 from the General Fund.

Comparative key data are as follows.

Facility	Revenues		Operating Income (Loss) Excluding Depreciation	
	FY 1992	FY 1991	FY 1992	FY 1991
Airport	\$ 335,644	\$ 334,152	\$ (200,545)	\$ (297,911)
Aquatics	1,169,227	757,379	(779,204)	(833,498)
Equestrian Center	458,927	506,909	(806,171)	(992,925)
Golf Courses	2,013,161	1,677,472	129,672	(34,376)
Ice Rinks	586,286	524,826	(96,079)	(126,817)
Regional Parks	381,822	362,784	(50,877)	(100,163)
Sports Center	480,183	429,647	(144,239)	(228,572)
TOTAL	<u>\$5,425,250</u>	<u>\$4,593,169</u>	<u>\$ (1,947,443)</u>	<u>\$ (2,614,262)</u>

**Capital Equipment, Leave, Risk Management, Information Systems, and Executive
Offices Property Management - Internal Service Funds (Exhibits E-1, E-2 and E-3)**

Internal Service Funds are used by the Commission to account for the Commission's group insurance and risk management programs, the Executive Office Building at Parkway in Prince George's County, and the new office building on Kenilworth Avenue in Prince George's County, the recording of leave earned, leave taken and leave accrued by employees, and for the financing of capital equipment purchases.

The Capital Equipment Fund permits spreading the cost of capital outlay to the operating Funds over a six-year period. Equipment purchases exceeding \$1,000 and having a useful life of at least six years are generally financed for the Montgomery County operating departments. The Commission financed \$3,500,000 of capital equipment in fiscal year 1992.

The Commission purchased an office building at auction in fiscal year 1992 to house the Central Administrative Service Departments, the Merit System Board, the Employees' Retirement System, and certain operations of the Prince George's Parks and Recreation Department. The acquisition and expected renovation costs totalling \$2,400,000 were financed through a conditional purchase agreement at a rate of 7.45%.

Risk management net costs for general insurance decreased from \$2,932,000 in fiscal year 1991 to \$1,944,000 in fiscal year 1992 primarily as a result of a \$305,000 return of liability trust contribution in fiscal year 1992 and an unusual \$250,000 lawsuit settlement in fiscal year 1991. The Commission's risk management program consisting of self-insuring small losses and commercially insuring against large losses, in combination with an intensive safety program, has produced substantial savings since its inception in 1979, and has also improved the employee safety record. Group insurance costs increased 19% from \$8,616,000 in fiscal year 1991 to \$10,228,000 in fiscal year 1992 due primarily to premium and claims increases resulting from inflation in patient care costs.

Fiduciary Activities - (Exhibits 4, 5 and F-1, F-2, F-3, F-4, F-5 and F-6)

Fiduciary activities include the Employees' Retirement System Pension Trust Fund, the Employees' Deferred Compensation Agency Fund and a number of Expendable Trust Funds.

Pension Trust Fund investments resulted in an overall gain of 12.2 %. The Commission contributed \$8,577,000 to the Employees' Retirement System as determined by the September 1991 Actuarial Valuation (as of July 1, 1991). As of June 30, 1992, the market value of Pension Trust Fund assets which approximated \$185,100,000, exceeded the Commission's estimated pension benefit obligation by approximately \$741,000, an improvement of \$9,719,000, from the prior year.

In connection with the transfer of the operation of the landfill, the Sandy Hill Expendable Trust Fund fund balance was transferred to Prince George's County as of June 30, 1992.

Cash Management

The Commission's accounting system operates under a pooled cash fund concept. This method reduces the efforts needed to manage cash and investments since bank accounts and investments are consolidated in a Treasurer's Fund instead of having separate bank accounts and investments for each fund. Investments of the Treasurer's Fund earned interest income of \$2,757,000 during fiscal year 1992.

General Fixed Assets

The general fixed assets of the Commission are those assets used in general governmental functions and exclude the fixed assets of the Enterprise and Internal Service Funds. The assets, which are valued principally at cost, had a book value of \$325,800,200 at June 30, 1992.

Other Information

Independent Audit. State statutes require an annual audit by independent certified public accountants. The accounting firm of Arthur Andersen & Co. was selected by the Commission. In addition to meeting the requirements set forth in State statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984 and related OMB Circular A-128. The auditors' report on the General Purpose Financial Statements, and combining and individual fund statements and schedules is included in the Financial Section of this Report. The auditors' report related specifically to the single audit is available from the Secretary-Treasurer upon request. We are pleased to report that the auditors' reports are without qualification, the highest possible outcome of the audit process.

Awards. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1991. The Commission has received this award continuously since 1973. In order to be awarded a Certificate of Achievement, the Commission must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This Report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another Certificate.

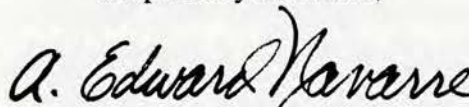
In addition, the Commission also received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget for fiscal year 1992. In order to qualify for the Distinguished Budget Presentation Award, the Commission's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization.

Acknowledgments

The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the Department has my sincere appreciation for the contributions made in the preparation of this Report. Special thanks are expressed to Robert Seubert, Vivian McGettigan and the Accounting Division staff.

I would also like to thank and compliment the Commissioners for their interest and support in planning and conducting the financial operations of the Commission in a responsible and progressive manner.

Respectfully submitted,



A. Edward Navarre
Secretary-Treasurer

Certificate of Achievement for Excellence in Financial Reporting

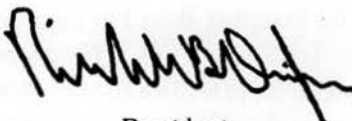
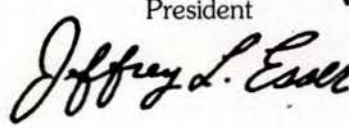
Presented to

Maryland-National Capital Park
and Planning Commission

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1991

A Certificate of Achievement for Excellence in Financial
Reporting is presented by the Government Finance Officers
Association of the United States and Canada to
government units and public employee retirement
systems whose comprehensive annual financial
reports (CAFRs) achieve the highest
standards in government accounting
and financial reporting.




President

Executive Director

COMMISSION BACKGROUND AND ORGANIZATION

The Maryland-National Capital Park and Planning Commission is a body corporate of the State of Maryland, established by the Maryland General Assembly in 1927. The laws governing the Commission were codified in 1959, recodified in 1975 to be Article 66D of the Annotated Code of Maryland and again in 1983, to be Article 28.

The Commission is a bi-county agency, empowered to acquire, develop, maintain and administer a regional system of parks in a defined Metropolitan District within the Maryland Counties (Montgomery and Prince George's) adjacent to the District of Columbia; and the Commission is empowered to prepare and administer a general plan for the physical development of a larger Regional District in the same area.

As development and urbanization of the area have progressed, the two Districts have been enlarged by the General Assembly. They now embrace all of Maryland's Montgomery and Prince George's Counties, except for certain incorporated municipalities in each County, and Election Districts No. 4 and No. 8 and most of Election District No. 10 in Prince George's County.

Responsibility for public recreation in Prince George's County and the County Recreation Department was transferred to the Commission in July, 1970 as a result of legislative action. This legislation provided that taxes to support recreation be imposed county-wide and that the County Council may require the Commission to institute new recreation programs. The County Executive appoints a Parks and Recreation Advisory Board which works closely with the Commission in setting policy.

The Commission consists of ten members, five appointed by Montgomery County and five by Prince George's County. In Montgomery County, three of the Commissioners are appointed by the County Council and confirmed by the County Executive; the other two Commissioners are appointed by the County Executive and confirmed by the County Council. Montgomery County Commissioners may not be appointed for more than two consecutive terms. In Prince George's County, all five of the Commissioners are appointed by the County Executive and confirmed by the County Council. Each County designates one of its Commissioners for the position of Chairman or Vice-Chairman of the Commission. The Commission elects one of such designees as its Chairman and the other as its Vice-Chairman. The designee of each County also serves as the Chairman of that County's Planning Board. Under the Commission's rules of procedure, the Chairmanship and Vice-Chairmanship of the full Commission rotate annually between the two designees. Terms of office are staggered and no more than three members from each county may belong to the same political party.

The full Commission coordinates and acts on matters of interest to both Counties. Two regional offices are maintained, one in each County. The Commission meets once each month regularly, the site of the meetings alternating between the two regional offices. The members of the Commission from each County serve as a separate Planning Board to facilitate, review and administer the matters affecting only their respective County. To carry out their functions, the County Planning Boards meet at least once a week. The County Councils set priorities for the Planning Boards' park and planning operations through their annual determination and periodic review of the Commission's operating and capital improvement budgets and work programs.

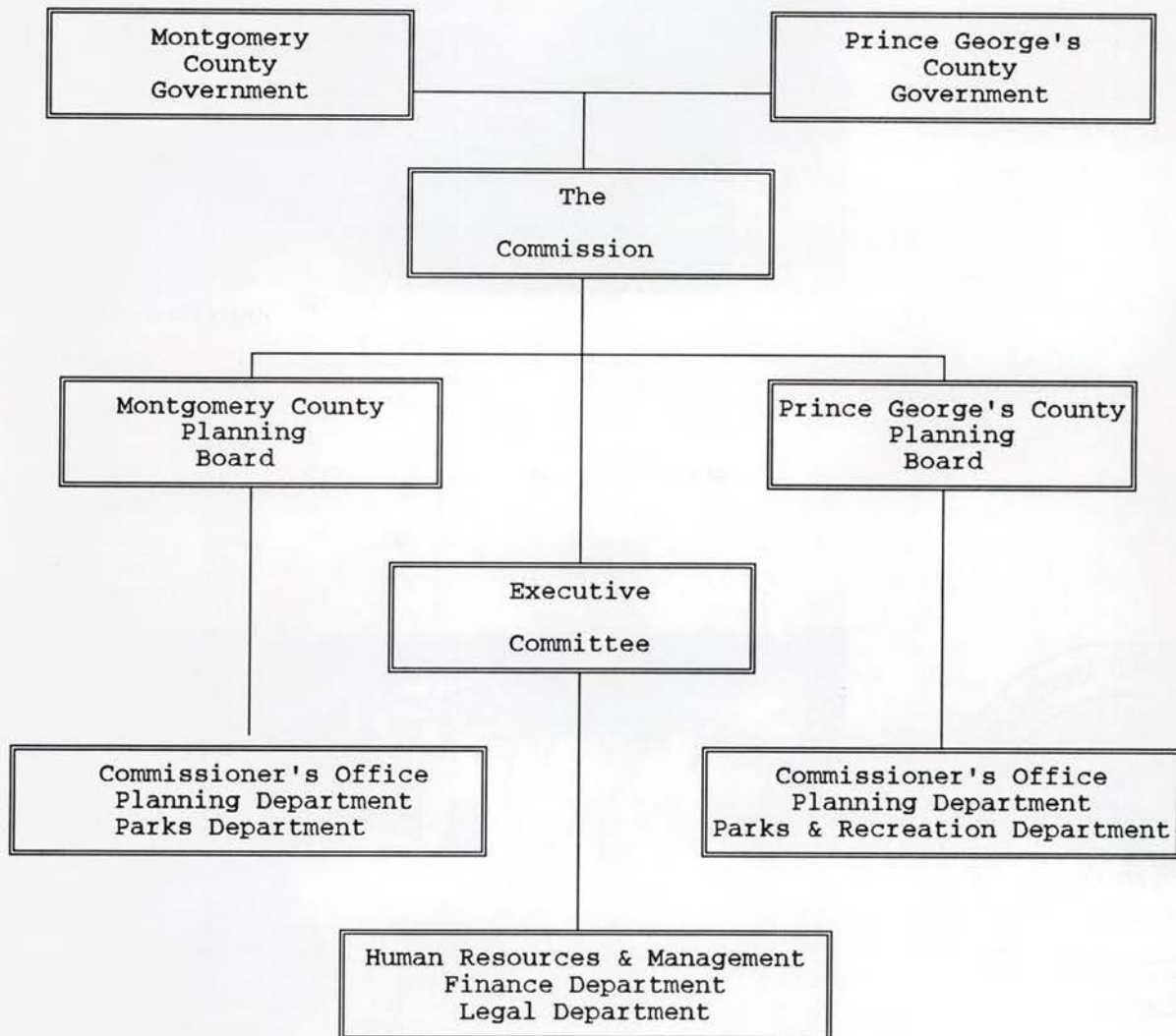
The Commission administers a park system which currently contains over 43,400 acres. It is composed of stream-valley parks, large regional parks, neighborhood parks and park-school recreational areas. Its staff consists of over 3,500 employees - planners, park and recreation administrators, park police and

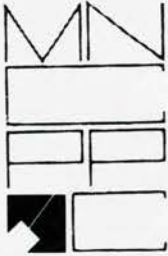
administrative staff. In addition, it employs in its numerous park and recreation programs up to 1,500 seasonal workers in the summer months.

The operating and administrative functions of the Commission are financed primarily by property taxes levied for the Commission by the two Counties. The Commission has the authority to sell general obligation bonds to fund approved park acquisition and development projects.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ORGANIZATION CHART





Artery Place - public amenity space



Hispanic Festival, Lane Manor Park

PROGRAM HIGHLIGHTS

INTRODUCTION: The Maryland-National Capital Park and Planning Commission strengthened its bi-county programs and successfully met the continuing financial challenges of the fiscal year through careful management and some restructuring and streamlining of the departments.

The Commission welcomed two new members to the Montgomery County Planning Board and four new members to the Prince George's County Planning Board in 1991. Both Commissioners' offices undertook a variety of video and cable television projects, providing the public with additional avenues for education and involvement. Projects included: taping of public hearings, and other events; participation by Montgomery County Commissioners in special cable television programs; and production in Prince George's County of a major cable television show highlighting the Commission's history, organization and work. The Commission pursued new and continuing efforts toward regional cooperation, particularly in the areas of transportation planning and environmental issues. Compliance with the Federal Clean Air Act and the Americans with Disabilities Act will require coordinated efforts throughout the Commission and other jurisdictions, in addition to the setting of new priorities. Within recognized fiscal constraints, both Counties continue to pursue ambitious comprehensive master planning schedules and park and recreation programs to serve the area's growing population and its increasing diversity.

The following overview highlights noteworthy activities and accomplishments of each of the Commission's departments during the past fiscal year.

PRINCE GEORGE'S COUNTY

PARKS AND RECREATION DEPARTMENT: The nationally recognized Parks and Recreation Department served more than 700,000 residents with innovative programs and leisure services designed to meet the needs of a changing, growing population. The Department manages a park system of over 18,700 acres. Despite increasing budgetary pressures, the Department has been resourceful in maintaining and improving existing resources while designing several innovative facilities. Prominent projects included: the restoration of historic Riversdale, Marietta, Dorsey Chapel, Nottingham Schoolhouse and Abraham Hall; the completion of the Fairland Aquatics Center and a model storm water management demonstration area at Fairland Regional Park; the completion of the Hillcrest Heights Community Center, Lynnalán Neighborhood Recreation Center and Bladensburg Gardens Balloon Historic Park; and the design of the College Park Community Center and the College Park Airport Museum.

The Enterprise Division enhanced its operations by focusing on the development of an indoor arena at the Prince George's Equestrian Center, set to open in 1993. The Prince George's County Fair and two thoroughbred horse racing dates drew record crowds to the Equestrian Center. The annual College Park Airport Air Fair attracted thousands to the field for aerial shows and displays. Swimming and golf continued to be popular recreational choices throughout the County.

The Prince George's Employees' Child Care Center in Upper Marlboro and the child care facility at Glenridge Elementary School continued to serve as models for child care across the nation. Five School-Age Child Care Centers provided children with professional, developmental after-school day care.

Thousands of people participated in community and special events. The award-winning Winter Festival of Lights attracted over 133,000 visitors to the colored lights and holiday displays at Watkins Regional Park; over 35,000 cans of food were donated to less fortunate County residents. Other popular events throughout the County were Kinderfest, the Annual Oxon Hill Jousting Tournament, the Farm Heritage Festival, the Montpelier Spring Festival, Patuxent River Discovery Days, the Marlboro Day Festival, Family Fest, the Italian Ethnic Festival and the Jewish Festival. A growing Spanish-speaking community took advantage of the Thirteenth Annual Hispanic Festival, which attracted over 15,000 people sharing Hispanic culture, activities and food. Community needs were the focus of recreation programs for all ages. Summer playgrounds and day camps, teen centers, senior centers and recreation classes all drew numerous local participants.

Environmental awareness was prominent in the minds of County citizens and led to excellent attendance at events such as Earth Day celebrations, Trash Bash Olympics, Bluebird Week, Arbor Day, and Estuary Day at Patuxent River Park. Preservation of our natural resources was promoted by the Department through numerous opportunities for citizens of all ages. Tens of thousands of volunteer hours were spent planting trees, clearing nature trails and cleaning litter from the shores of the Potomac, Anacostia and Patuxent rivers.

The Sports and Outreach Division continued to offer a diversified program of athletics at various competitive levels for men, women and children. The Division also administered the Prince George's County Boys and Girls Club activities. The Sugar Ray Leonard Boxing Facility and the Fairland Athletic Complex provided state-of-the-art facilities for the development of amateur and pre-olympic athletes.

The Arts Division offered a wide variety of cultural activities and provided administrative and technical support for 115 organizations. Harmony Hall Regional Center, the Publick Playhouse and the Montpelier Cultural Arts Center presented such culturally diverse programs as the Alvin Ailey Repertory Ensemble; the Young Artists Recital Competition; Jomandi Productions' presentation of Do Lord Remember Me; jazz great Ketter Betts and the Peabody Ragtime Ensemble. In the visual arts, prominent artists displayed their creations at Department galleries. The multi-cultural art of Senegal was presented, and the annual Wildlife Art Show and Sale proved to be a huge success. An audience of 70,000 County students attended "Arts Alive!" programming.

The Special Populations Division, which is responsible for reaching out to individuals with disabilities, played a key role in assisting the Department in its efforts to comply with the Americans with Disabilities Act of 1990. The Department's efforts have focused on further integration of individuals into existing programs. The Division's programs this year included the expansion of a summer program for hearing-impaired youth, a Challenged Artist Show, the Adult Club Mini-Trip program, and the annual Holiday Hop Dance.

The History Division continued to provide a unique educational and recreational perspective of the rich cultural heritage of Prince George's County. The Black History Month Celebration featured expanded programs honoring the contributions of Afro-Americans to our community, with a focus on hands-on learning for children. Archaeological digs at Darnall's Chance and Northampton slave quarters continued. The tours program featured holiday tours, school tours and historical interpretive programs. Volunteers donated over 37,000 hours to several historic sites and programs, serving as tour guides and docents.

The Park Police Division maintained an around-the-clock watch at neighborhood parks, community centers, regional parks and special facilities, working closely with the County Police and Sheriff's Departments on efforts to combat drug activity.

The 26th Annual Prince George's County Spring Conference on Parks and Recreation was conducted at Montpelier Mansion as part of the continuing effort to maintain close ties with the community and volunteers, and attracted over 400 participants. The Ninth Annual Safety Management Conference educated park and recreation professionals in all aspects of safe recreation programming. Over 350 delegates attended from 22 states and the District of Columbia.

PLANNING DEPARTMENT: The area master planning and associated comprehensive rezoning program continued as a priority within the Department. Covering the southeastern part of the County, a public hearing was held on the Subregion VI Master Plan. Also in the southern part of the County, most of the work on a new Melwood-Westphalia Preliminary Plan was completed. In the northern part of the County, progress on the Hyattsville and Bladensburg Area Master Plans have reached the same point. The latter three plans also contain proposed sectional (zoning) map amendments.

Planning in the central portion of the County has been quite active. Following the approval of the Bowie-Collington-Mitchellville Master Plan, the County Council adopted the Sectional Map Amendment for the area. The Master Plan and SMA should be republished as one document in 1992. In the Landover Planning Area (Model Neighborhood Area), a joint public hearing was held in April 1992. The Planning Board is scheduled

to adopt the Master Plan in the Fall. The Citizens Advisory Committee (CAC) for the Preliminary Glenn Dale-Seabrook-Lanham Master Plan completed its review with the planning staff in June 1992. A joint public hearing on the Master Plan and SMA is anticipated in October 1992 with actions by the Planning Board and the County Council in 1993. In the southern corridor, the Subregion V Master Plan and SMA has attracted much community interest with a joint public hearing in June 1992 followed by worksessions in the fall. Subregion V has several noteworthy elements being considered: the staff plans to incorporate a community based "vision" for the Brandywine Special Study Area; employment opportunities centered around Hyde Field Airport will be debated; and several planned community proposals will be evaluated for inclusion in the Master Plan and SMA.

Support of the Historic Preservation Commission continued. This support included the evaluation of historic properties, review of historic area work permits, and completion of a photodocumentation project through a cooperative agreement with the Historic American Buildings Survey of the National Park Service. The amendment to the Historic Sites and Districts Plan was approved in March 1992. Historic building surveys for Brentwood, Huntington (Bowie), and Takoma Park were completed, and design guidelines for Piscataway Village were developed. The historic preservation planning chapters for several area master plans were also written.

The Development Review Division includes Zoning, Urban Design, and Subdivision functions. The Division is responsible for more than a dozen different types of applications, including Zoning Map Amendments, Special Exceptions, Conceptual and Detailed Site Plans, and Preliminary and Final Plats of Subdivision. Within the Division in FY 1992, the Zoning Section accepted nearly 900 applications, the Urban Design Section accepted 381 applications, and the Subdivision Section accepted 391 applications.

The Information and Permit Review Division processed 16,946 permit applications in FY 1992, of which 14,197 were building permits. Various services to the public were provided by the Information Counter. Staff assigned street names and property addresses, and reviewed 31 new requests for special permission to build on land served solely by private right-of-way.

The Transportation and Public Facilities Planning Division completed the Transit District Overlay Zones for the West Hyattsville and Prince George's Plaza Metro stations. The Division provided input into area master plans: reviewing development proposals to assure adequate public facilities, trails, and rights-of-way; maintaining the Public Land and Facilities Inventory; developing a computer-assisted traffic forecasting system; and cooperating with the County Executive's Budget and Management Office in compiling and publishing the annual Capital Improvement Program. The Division also provided data and support to the County Executive's Office for the Cycle Across Maryland Program and the County Council's Growth Policy Task Force. A special study was completed on the alternative alignments for the Prince George's Connector to the Metropolitan Branch Trail.

The Natural Resources Division developed environmental envelopes for the Subregion V, Bladensburg, Hyattsville, Glenn Dale, and Melwood-Westphalia Area Master Plans. Much of the information collected on floodplains, wetlands, slopes and stream buffers has been incorporated into the Department's computerized Geographic Information System. This information is also being used in the development of a Functional Master Plan for Greenways, Open Space, and Conservation Areas. The Division completed six Planning Assistance to Municipality and Community projects and three Environmental Impact Reports for Sand and Gravel Mining. The Division also reviewed 331 Tree Conservation Plans, 30 Chesapeake Bay Critical Area Conservation Plans, and numerous development requests with special emphasis on the protection of woodlands, wetlands and streamside buffer zones.

The Urban Design Planning Division continued to administer the Planning Assistance to Municipalities and Communities Program by initiating and/or completing numerous design studies, landscaping concepts, architectural facade recommendations and other projects. The Division developed a new graphics design committee function to improve the appearance and appeal of the Department's publications. The graphics design committee established creative formats and Desk Top Publishing methods for publishing area master plans and other documents. The Division also began work on Department approaches to delineating new and innovative

planning process approaches and citizen participation techniques related to the need for neighborhood reinvestment and community revitalization planning in the County.

The Information Management Division continued to advance implementation of the PERMITS/3000 System. This system, which tracks development applications, currently embeds zoning, site plan, and subdivision applications as well as permit review for the Planning Department. Fine tuning of the data entry system and extending the reporting capabilities will continue into FY 1993. Publication and mapping support to the other divisions continued unabated to meet the ambitious Master Plan publications schedule. The 1990 CENSUS data supported the demographic and market analyses for master plans, and supported the Councilmanic Redistricting Committee. Annual and quarterly monitoring reports on building completions, dwelling unit completions, and estimates of populations were distributed to planning staff, other agencies, and the public.

MONTGOMERY COUNTY

PARKS DEPARTMENT: With the guidance of the Parks, Recreation and Open Space Master Plan and a balanced six-year Capital Improvements Program, more than 150 acres of new parkland were acquired through purchase or dedication and four new parks were added to the system. The most noteworthy of these acquisitions was more than 20 acres acquired for North Germantown Special Park. Other acreage was purchased to expand South Germantown Recreational Park and five stream valley parks. In addition, the Commission made its first acquisition in Bucklodge Branch Stream Valley in western Montgomery County. This park will have more than 130 acres in parkland status when all planned acquisitions are completed. Parkland owned by the Commission in Montgomery County now includes over 27,550 acres.

While the new Adventure Playground was opening at Wheaton Regional Park, Cabin John Regional Park's Action Playground was being recognized as one of the top 10 playgrounds in America by *Child Magazine*. Waring Station Park, a new park which opened in Germantown, received the PARC Branch Award for Environmental Design from the Maryland Recreation and Parks Association. Black Hill Regional Park's Visitor Center was recognized for design excellence by the Maryland Chapter of the American Society of Landscape Architects.

Skilled craftspersons from the Central Maintenance Division, as well as several private contractors, were kept busy during the year as older parks and facilities were renovated. Playgrounds at thirteen parks received a facelift. There is a new recreation center at Argyle Local Park and new maintenance yards in Wheaton Regional Park and Cabin John Regional Park. These renovation and rehabilitation projects also gave staff the opportunity to improve accessibility to persons with disabilities and to improve energy conservation.

The Natural Resources Division developed an Integrated Pest Management program in twenty-five urban parks, Sligo and Needwood Golf Courses and at Brookside Gardens' greenhouses and conservatories. Routine monitoring of all plants and turf grasses enables the Department to manage pests using less toxic pesticides and beneficial insects and mites. The Historian's Office coordinated restoration work at Meadowbrook Stables, Woodlawn Manor and Needwood Mansion. Plans were also prepared to restore Battery Bailey, the last Civil War fort in Montgomery County, and Hyattstown Mill, the last restorable mill in the County. Historical markers were placed at Boundary Park, Valley Mill and Woodlawn Manor. Archaeological mitigation work was completed in the area of Little Bennett Regional Park where a golf course is under construction. Over forty new archaeological sites were discovered throughout the park system.

The Park Police Division underwent a number of changes in the past year that included a reorganization of the Division as well as the naming of a new Division Chief. The new Commander has developed and implemented a major reorganization that streamlined the Division by converting several command positions to first responders. This action was taken partially in response to fiscal considerations, but primarily to improve the efficiency and quality of police service and implement a Community Oriented Policing philosophy.

The Park Police Division's Community Services Unit has initiated several new community outreach programs. A "language minority" program is conducted in cooperation with the Montgomery County Human Relations

Commission, Maryland's Tomorrow and the Montgomery County Public Schools. The Bicycle Helmet Safety Program and the Winter Water Safety Program were also implemented in the past year and target County youth. The Unit continued its successful Summer Drug Program, Summer Water Safety Program and the Hiker/Biker Crime Prevention Program. The Community Services Unit also began a liaison program with the Montgomery County Recreation Department, assigning an officer to each recreation community center.

The Safe Parks and Roads Program, a Field Operations effort, prevented numerous individuals from operating motor vehicles on park and County roads while intoxicated. The General Enforcement Program once again contributed to maintaining reported crime levels well below the County average.

On June 23, 1992, the Park Police were awarded a plaque from Governor William Donald Schaefer for outstanding contributions in the area of Seat Belt Enforcement for the second year in a row. The Division's efforts led the state for police departments comprised of 50-100 sworn/appointed officers.

The Management Services Division completed a comprehensive *Five Year Computer and Telecommunications Plan*, which is intended to guide computer and telecommunication purchasing and development decisions for the entire Department until 1997. During the fiscal year, the Division, along with Region II, also completed a *Pilot Labor Distribution Study*. The information gathered from this study will help the Department implement a data tracking system that will assist in the more effective use of human, fiscal, and physical resources.

The Fleet Management section of the Central Maintenance Division has taken a proactive stance in purchasing equipment designed to prevent the release of harmful contaminants into our environment. All departmental fueling facilities have been retro-fitted with Phase II Vapor Recovery Systems, a device which prevents hydrocarbon fumes from escaping into the atmosphere when vehicles are refueled. Machines that recycle antifreeze and vehicle air-conditioning gases were also purchased. With this equipment in place, and in daily use, used antifreeze is recovered, cleaned and returned to the vehicle's cooling system. The freon recovery system eliminates the release of chlorofluorocarbons (CFC's) into the atmosphere, thereby reducing the threat to the earth's protective ozone levels.

The Central Maintenance Division was also a recipient of the National Highway Traffic Safety Administration (NHTSA) Award for having demonstrated at least seventy percent use of safety belts. This award is based on the President's goal to achieve national safety belt use by the end of this year by promoting occupant protection programs in the communities and sectors of business and government.

The Public Affairs Office, in conjunction with the Prince George's County Department of Parks and Recreation, produced the Commission's first bi-county "Guide to Parks in Montgomery and Prince George's Counties." This comprehensive guide shows, at a glance, the location of all of the major facilities owned by the Commission and lists important information about a variety of recreational opportunities. "Trails in Montgomery County Parks" was also published during this fiscal year and became the first comprehensive publication to include all existing hiker/biker, hiking only and joint use hiking/equestrian trails. These and other publications about the regional parks are now available for sale at twenty park facilities.

"Yours for Life," a television show produced by the Public Affairs Office in conjunction with the Montgomery County Council and aired weekly on Montgomery Cable Channel 55, became a finalist in "Hometown USA Video Festival 1991." Twelve programs were produced on a variety of topics during this fiscal year.

PLANNING DEPARTMENT: The Department kicked off the year with a major effort to "refine" the County's "General Plan...on wedges and corridors", conceived in the early 60's, adopted by the Commission in 1964 and by the Montgomery County Council in 1970. The "wedges and corridors" concept is based on channeling major growth and higher densities into transportation corridors, I-270 and I-95 (straddling Montgomery and Prince George's Counties), while preserving "wedges" of green open space, farmland and lower density residential uses in between the corridors. The County Council and Planning Board reaffirmed the basic concept, but agreed that after 20 years of change, the Goals and Objectives of the General Plan needed a new

look. A major public outreach program was designed, including special efforts to reach more minority groups and high school students. Ten community workshops and Planning Board worksessions were held throughout the County, culminating in a proposed draft Amendment to the General Plan, which will continue through the process during 1992-93.

In addition to the regular public outreach programs, the Department has focused on improving its overall "customer service" efforts, both internally and externally. Staff training will explore a variety of issues and attitudes.

The Community Planning Division has been actively involved with the preparation of nine master plans during the year, and completed work on the Final Draft Plans for Damascus, North Bethesda-Garrett Park, and the Silver Spring CBD Sector Plan for transmittal to the County Executive and Council. The Bethesda CBD Sector Plan is being readied for public hearing, while several more worksessions are scheduled to complete the Final Draft Clarksburg Master Plan, (the County's "last frontier".)

At the direction of the County Council, a consultant has been hired to assist in designing and conducting a consensus-based approach to revising the four parts of the Eastern Montgomery County Master Plan: Four Corners, White Oak, Fairland and Cloverly. Following their report, and implementation of the agreed upon process, the Department will assess the value of the new approach and its applicability to other projects.

The pace of the regulatory planning program in Development Review and Urban Design has remained slow as the economy remains somewhat stagnant. However, other initiatives have kept staff very busy. In January 1992, the County Council mandated a major county-wide effort to assess the *Development Review Authorization and Permitting Process* by all relevant County agencies and others. A report released in April 1992 identified potential alternatives for streamlining the process and recommended areas for further study. The effort involves coordination and open discussion with all of the agencies dealing with the development process in an effort to achieve time savings and possibly significant reductions in cost. Outreach and forums to include developers, engineers, attorneys, other applicants and the community at large have been scheduled prior to a final report due in the Fall of 1992. A number of Zoning Text amendments are also underway, some in connection with the Council's new productivity housing initiative, and others to implement various Master Plan recommendations.

Work on the FY'93 Annual Growth Policy (AGP) was completed on schedule. A major study involving a restructuring of the AGP will be completed during FY'94. The Research and Information Systems Division completed analysis of more of the 1990 census data, and produced several well-received Reports, including: the "State of Montgomery County's Development Economy"; "Key Demographic Facts for the 1990's"; and the "Bethesda Sector Plan Area Retail Study". The Division continues to support the data and forecast needs of County Departments, and provided a training session for over 40 County personnel representing 13 agencies on the use and application of the data.

Work continues on the Geographic Information Systems Mapping project (GIS) by Research and the Urban Design Mapping and Graphics Section. Staff is collecting information from county-wide data sources and has begun "digitizing" information in the Eastern Montgomery County area, based on aerial photography, (planemetrics).

In Transportation Planning a major new initiative was begun on preparatory work for the Transitway and High Occupancy Vehicle (HOV) Network Master Plan. This Plan is very important in order to protect future rights-of-way for transit service in the County and beyond. Two recent federal laws, the Intermodal Surface Transportation Efficiency Act (ISTEA) and the Clean Air Act Amendments (CAAA) have engendered an increased effort at regional cooperation and coordination and increased involvement of planning staff in these regional processes. Traffic mitigation efforts and the development of guidelines for Traffic Mitigation Plans are also major components of the work program, together with review of subdivisions for adequate public facilities, master plan analyses, etc.

Environmental planning continues to become a more integral part of all departmental programs as sensitive issues continue to appear on the horizon. The Division was very active in analysis of environmental constraints and opportunities in the Clarksburg Master Plan and others. The Patuxent Watershed Functional Master Plan was prepared for public hearing and will go forward to the County Council and Executive. This Division also handles review of other county, state or federal development in the County under the Mandatory Review process and has worked effectively with the Walter Reed Army Medical Center (WRAMC) and the National Institutes of Health (NIH) during 1992.

Environment, Urban Design and Development Review Divisions cooperated extensively in analyzing and coordinating new Forest Conservation legislation passed by the State of Maryland, and the "Tree Bill" adopted by Montgomery County. These new regulations go far in protecting trees and forests, but will require constant and careful monitoring.

Historic Preservation staff completed work on several historic districts in the County and held their first annual OPEN HOUSE at historic Woodlawn Manor in Sandy Spring. The latter event was very successful in helping historic homeowners understand the process, and in exposing more of the public to the wealth of resources available in the County.

CENTRAL ADMINISTRATIVE SERVICES

DEPARTMENT OF HUMAN RESOURCES AND MANAGEMENT: Formerly the Department of Administration, the Department of Human Resources and Management was renamed to emphasize the importance of its "people functions."

The Management Services Division's wide-ranging program included preparing for and monitoring a labor representation election. Training sessions concentrated on management training for supervisors in Prince George's Planning and Parks and Recreation Departments. A local area network (LAN) set up in the Department enhanced intradepartmental communications. A solid start was made in updating the Commission's two major administrative publications: the Merit System Rules and the Administrative Practices.

The Budget Office coordinated the preparation of the Commission's award-winning operating budget. A major effort also went into making the Commission's budget more user-friendly, and developing an enhanced sense of service in all the administrative functions devoted to supporting the operating departments. In addition, the office undertook the project of costing organizational change within the Commission and with the Finance Department, conducted quarterly revenue and expenditure projections.

The Personnel Services Division conducted a comprehensive Health Benefits Strategy Study, and implemented plan changes to increase cost efficiency and value. The Division conducted the highly successful third annual minority job fair at Prince George's Community College, and changed procedures to ensure compliance with the Americans with Disabilities Act. The Division also worked on the replacement of the Personnel/Payroll System; procedures for a new practice on contract employees, and the implementation of a labor relations policy.

FINANCE DEPARTMENT: The Department of Finance provides fiscal management and oversight of all Commission financial activity. Responsibilities encompass the standard services of financial reporting and policy development, payroll processing, disbursement processing, investment management, purchasing, internal audit and information systems management. New Commission programs and directives such as the development of a Commission-wide communications plan, flexible benefits implementation, and development of a Minority Female and Disabled Procurement Action Plan, have challenged Finance staff and increased team work between Finance and the other departments. Economic conditions increased the effort and focus on the preparation of quarterly revenue and expenditure forecasts. Complex arbitrage regulations and new financing reimbursement regulations have required substantial efforts in accounting for bond financed projects.

Numerous financing transactions were completed including the sale of \$6,000,000 of Montgomery County Park Acquisition and Development Bonds and \$23,000,000 of Prince George's County Park Acquisition and Development Bonds. The Department was successful in maintaining the AAA rating for the Montgomery County bonds and the AA rating for the Prince George's County bonds. The Commission issued \$5,000,000 of revenue bonds to finance the construction of the Little Bennett Golf Course in Montgomery County.

For the nineteenth consecutive year, the Commission received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada for the FY 91 CAFR which was prepared by the Finance Department.

LEGAL DEPARTMENT: The Department provides the Commission with comprehensive legal services in a wide range of activities. The attorneys represent the Commission in hearings, trials and appeals before federal and state courts and administrative bodies in litigation stemming from land use regulation, employment and Park Police matters, State and County legislative enactments, and the stewardship of park property. The General Counsel chaired the Commission-wide Collective Bargaining Task Force.

In Montgomery County, Legal Department attorneys prepared intensive traffic mitigation guidelines pursuant to growth control measures, drafted guidelines and regulations to implement the Forest Conservation Act, and enforced encroachment regulations against violators illegally intruding on park property.

In Prince George's County, Legal Department attorneys successfully managed a 250% rise in litigation. This increase included several appellate challenges to Prince George's Planning Board decisions, the defense of a claim of inverse condemnation, and the successful disposal of two section 1983 claims for damages.

During the 1992 Session of the Maryland General Assembly, the Legal Department again successfully coordinated the Commission's legislative affairs, including passage of a package of comprehensive amendments to the Regional District Act. The Legal Department actively tracked over thirty bills, preparing and delivering position papers and testimony, monitoring and reporting progress through the legislative process, and drafting amendments.

MERIT SYSTEM BOARD: The Merit System Board serves as the administrative appellate board for Commission employees and acts as an oversight body for administration of the Merit System. The Board reduced the hours of both staff members to twenty hours a week and still maintained the capability to respond to appeals in a timely manner. A summary of cases decided was prepared and released by the Board to serve as an informational and educational tool.

EMPLOYEES' RETIREMENT SYSTEM: The Employees' Retirement System (ERS), administered by the 13 member Board of Trustees in accordance with the Trust Agreement between the Board and the Commission, is a contributory defined benefit pension system with four plans, qualified under the Internal Revenue Service code Section 401(a). The administrative operations are the responsibility of the Board-appointed Administrator and staff, who report directly to the Board of Trustees.

ERS Trust Fund assets closed the year with a fair market value in excess of \$185 million. The FY 1992 annualized rate of return on investments was 12.2%. The Board of Trustees' actions for the year included the selection of an investment management search firm to conduct an evaluation of the present ERS equity managers and to provide recommendations for expanding the equity asset allocation styles. The Board chose an independent pension attorney to provide a comprehensive plan review, with a particular focus on federal legislation and state legal requirements.

• PART IIA •
FINANCIAL SECTION

General Purpose Financial Statements



Montpelier Spring Festival

September 18, 1992

Report of Independent Public Accountants

To The Maryland-National Capital Park
and Planning Commission:

We have audited the accompanying general purpose financial statements of The Maryland-National Capital Park and Planning Commission (listed as Exhibits 1 through 5 in the Table of Contents of this Comprehensive Annual Financial Report), and the combining and individual fund financial statements (listed as Exhibits A-1 through G-3 in the Table of Contents) as of June 30, 1992, and for the year then ended. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose, and combining and individual fund financial statements referred to above present fairly, in all material respects, the financial position of The Maryland-National Capital Park and Planning Commission as of June 30, 1992, and the results of its operations and its cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

Arthur Andersen & Co.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 1

Combined Balance Sheet - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1992

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency Funds	General Fixed Assets	General Long-Term Obligations	June 30, 1992	June 30, 1991
ASSETS										
Cash and Investments	\$ 20,096,191	\$ 4,537,981	\$ 30,779,589	\$ 10,382,349	\$ 4,117,100	\$ 212,912,049	\$ ---	\$ ---	\$ 282,825,259	\$ 226,990,064
Receivables - Taxes	3,737,000	---	---	---	---	---	---	---	3,737,000	3,135,000
Receivables - Other	555,724	51,231	---	407,263	19,966	1,981,896	---	---	3,016,080	2,746,715
Due from Other Funds	2,257,861	---	---	---	1,197,393	---	---	---	3,455,254	4,506,767
Due from Other Governments	300,478	---	3,905,561	171,924	2,265,448	355,171	---	---	6,998,582	7,254,859
Inventories, at Cost	52,079	---	---	994,916	---	---	---	---	1,046,995	885,116
Deposits and Other	9,058	---	---	12,237	1,476,201	---	---	---	1,497,496	1,415,451
Total Current Assets	27,008,391	4,589,212	34,685,150	11,968,689	9,076,108	215,249,116	---	---	302,576,666	246,933,972
Advances to Other Funds	---	---	---	---	---	1,734,875	---	---	1,734,875	1,734,875
Restricted Assets -	---	---	---	---	---	---	---	---	---	---
Land Held for Transfer	---	---	---	---	---	27,774,592	---	---	27,774,592	29,309,147
Other	---	---	---	---	---	355,366	---	---	355,366	341,663
Fixed Assets	---	---	---	34,044,967	18,094,772	---	325,800,200	---	377,939,939	346,088,043
Accumulated Depreciation	---	---	---	(10,225,406)	(11,076,939)	---	---	---	(21,302,345)	(19,525,993)
Amount Available in Debt Service Funds	---	---	---	---	---	---	---	3,956,957	3,956,957	3,707,075
Amount Available in Internal Service Fund	---	---	---	---	---	---	---	---	---	460,877
Resources to be Provided in Future Years -	---	---	---	---	---	---	---	---	---	---
Retirement of General Obligation Bonds	---	---	---	---	---	---	---	115,303,043	115,303,043	94,582,925
Retirement of Accrued Liability for Compensated Absences	---	---	---	---	---	---	---	6,270,000	6,270,000	5,498,727
Total Assets	\$ 27,008,391	\$ 4,589,212	\$ 34,685,150	\$ 35,788,250	\$ 16,093,941	\$ 245,113,949	\$ 325,800,200	\$ 125,530,000	\$ 814,609,093	\$ 709,131,311
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Bonds Payable	\$ ---	\$ ---	\$ ---	\$ ---	\$ 50,000	\$ ---	\$ ---	\$ ---	\$ 50,000	\$ 50,000
Current Portion of Capital Leases Payable	---	---	---	42,700	1,236,365	---	---	---	1,279,065	1,082,278
Accounts Payable	2,559,782	---	2,550,110	331,227	48,555	8,583,991	---	---	14,073,665	14,076,146
Accrued Liabilities	2,542,552	---	---	708,697	6,218,562	145,876	---	---	9,615,687	7,692,786
Due to Other Funds	1,197,393	---	---	2,257,861	---	---	---	---	3,455,254	4,506,767
Due to Other Governments	37,573	---	---	---	---	---	---	---	37,573	17,857
Deposits and Deferred Revenue	3,104,113	---	945,893	221,773	---	610,624	---	---	4,882,403	2,977,962
Matured Bonds and Interest Payable	---	632,255	---	103,125	---	---	---	---	735,380	156,088
Total Current Liabilities	9,441,413	632,255	3,496,003	3,665,383	7,553,482	9,340,491	---	---	34,129,027	30,559,884
General Obligation Bonds Payable - Net of	---	---	---	---	---	---	---	---	---	---
Current Portion	---	---	---	---	---	---	---	119,260,000	119,260,000	98,340,000
Revenue Bonds Payable	---	---	---	5,000,000	---	---	---	---	5,000,000	---
Capital Leases Payable - Net of	---	---	---	---	---	---	---	---	---	---
Current Portion	---	---	---	131,608	6,109,098	---	---	---	6,240,706	2,251,707
Advances from Other Funds	---	---	---	1,734,875	---	---	---	---	1,734,875	1,734,875
Accrued Liability for Compensated Absences	---	---	---	---	---	---	---	6,270,000	6,270,000	5,959,604
Total Liabilities	9,441,413	632,255	3,496,003	10,531,866	13,662,580	9,340,491	---	125,530,000	172,634,608	138,846,070
Fund Equity:										
Contributed Capital	---	---	---	22,564,007	529,988	---	---	---	23,093,995	19,838,996
Investment in General Fixed Assets	---	---	---	---	---	---	325,800,200	---	325,800,200	299,847,259
Retained Earnings (Deficit) -	---	---	---	---	---	---	---	---	---	---
Reserved for Contingency	---	---	---	---	---	---	---	---	---	530,885
Unreserved	---	---	---	2,692,377	1,901,373	---	---	---	4,593,750	4,302,216
Fund Balances -	---	---	---	---	---	---	---	---	---	---
Reserved for Encumbrances	4,851,837	---	12,808,096	---	---	---	---	---	17,659,933	20,808,724
Reserved for Inventories	52,079	---	---	---	---	---	---	---	52,079	68,673
Reserved for Land Held for Transfer	---	---	---	---	---	29,509,467	---	---	29,509,467	31,044,022
Reserved for Debt Service	---	3,956,957	---	---	---	---	---	---	3,956,957	3,707,075
Unreserved -	---	---	---	---	---	---	---	---	---	---
Designated for Pension Benefits	---	---	---	---	---	185,113,380	---	---	185,113,380	160,080,707
Designated for Subsequent Years	9,937,641	---	16,750,896	---	---	21,150,611	---	---	47,839,148	26,644,497
Undesignated	2,725,421	---	1,630,155	---	---	---	---	---	4,355,576	3,412,187
Total Retained Earnings/Fund Balances	17,566,978	3,956,957	31,189,147	2,692,377	1,901,373	235,773,458	---	---	293,080,290	250,598,986
Total Fund Equity	17,566,978	3,956,957	31,189,147	25,256,384	2,431,361	235,773,458	325,800,200	---	641,974,485	570,285,241
Total Liabilities and Fund Equity	\$ 27,008,391	\$ 4,589,212	\$ 34,685,150	\$ 35,788,250	\$ 16,093,941	\$ 245,113,949	\$ 325,800,200	\$ 125,530,000	\$ 814,609,093	\$ 709,131,311

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 2

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1992

	Governmental Fund Types			Fiduciary Fund Type	Totals (Memorandum Only) Year Ended	
	General	Debt Service	Capital Projects	Expendable Trust	June 30, 1992	June 30, 1991
Revenues:						
Property Taxes	\$ 122,925,843	\$ 1,624,826	\$ ---	\$ ---	\$ 124,550,669	\$ 115,302,672
Intergovernmental	966,363	---	8,766,403	---	9,732,766	9,220,154
Charges for Services	5,455,339	---	---	2,541,043	7,996,382	7,704,703
Interest	1,398,612	80,480	790,565	1,130,986	3,400,643	5,679,683
Miscellaneous	623,514	---	281,644	584,845	1,490,003	900,301
Total Revenues	<u>131,369,671</u>	<u>1,705,306</u>	<u>9,838,612</u>	<u>4,256,874</u>	<u>147,170,463</u>	<u>138,807,513</u>
Expenditures:						
Current -						
General Government	9,258,145	---	---	---	9,258,145	8,505,008
County Planning and Zoning	21,822,510	---	---	---	21,822,510	21,711,628
Park Operation and Maintenance	62,655,198	---	---	---	62,655,198	62,997,313
Recreation Programs	18,753,907	---	---	---	18,753,907	17,990,556
Miscellaneous Expendable Trust Funds	---	---	---	4,619,488	4,619,488	2,327,938
Capital Outlay - Land Acquisition and Development	---	---	28,175,879	13,929	28,189,808	28,176,018
Debt Service -						
Principal Retirement	---	8,030,000	---	---	8,030,000	5,480,000
Interest and Fiscal Charges	---	5,600,435	---	---	5,600,435	4,420,353
Total Expenditures	<u>112,489,760</u>	<u>13,630,435</u>	<u>28,175,879</u>	<u>4,633,417</u>	<u>158,929,491</u>	<u>151,608,814</u>
Excess of Revenues over (under) Expenditures	<u>18,879,911</u>	<u>(11,925,129)</u>	<u>(18,337,267)</u>	<u>(376,543)</u>	<u>(11,759,028)</u>	<u>(12,801,301)</u>
Other Financing Sources (Uses):						
Proceeds of General Obligation Bonds	---	---	29,000,000	---	29,000,000	---
Operating Transfers In	790,565	12,187,772	3,016,173	12,761	16,007,271	18,389,871
Operating Transfers Out	<u>(14,816,318)</u>	<u>(12,761)</u>	<u>(790,565)</u>	<u>(97,224)</u>	<u>(15,716,868)</u>	<u>(18,755,085)</u>
Total Other Financing Sources (Uses)	<u>(14,025,753)</u>	<u>12,175,011</u>	<u>31,225,608</u>	<u>(84,463)</u>	<u>29,290,403</u>	<u>(365,214)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	4,854,158	249,882	12,888,341	(461,006)	17,531,375	(13,166,515)
Fund Balances, July 1	12,556,213	3,707,075	18,300,806	51,121,084	85,685,178	98,851,693
Residual Equity Transfers In (Out)	<u>156,607</u>	---	---	---	<u>156,607</u>	---
Fund Balances, June 30	\$ 17,566,978	\$ 3,956,957	\$ 31,189,147	\$ 50,660,078	\$ 103,373,160	\$ 85,685,178

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 3

Combined Statement of Revenues, Expenditures/Encumbrances, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - GENERAL FUND For the Fiscal Year Ended June 30, 1992

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$ 125,152,600	\$ 122,925,843	\$ (2,226,757)
Intergovernmental	1,205,155	966,363	(238,792)
Charges for Services	3,773,632	3,333,171	(440,461)
Rentals and Concessions	1,795,900	2,122,168	326,268
Interest	2,060,000	1,398,612	(661,388)
Miscellaneous	578,460	623,514	45,054
Total Revenues	<u>134,565,747</u>	<u>131,369,671</u>	<u>(3,196,076)</u>
Expenditures/Encumbrances:			
Current:			
General Government	9,670,560	9,318,676	351,884
County Planning and Zoning	22,175,599	21,551,617	623,982
Park Operation and Maintenance	68,756,291	63,274,240	5,482,051
Recreation Programs	19,734,595	18,667,590	1,067,005
Total Expenditures/Encumbrances	<u>120,337,045</u>	<u>112,812,123</u>	<u>7,524,922</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>14,228,702</u>	<u>18,557,548</u>	<u>4,328,846</u>
Other Financing Sources (Uses):			
Operating Transfers In	840,000	790,565	(49,435)
Operating Transfers Out	(13,912,709)	(14,816,318)	(903,609)
Total Other Financing Sources (Uses)	<u>(13,072,709)</u>	<u>(14,025,753)</u>	<u>(953,044)</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ 1,155,993</u>	<u>4,531,795</u>	<u>\$ 3,375,802</u>
Fund Balances - Budget Basis, July 1		<u>9,328,661</u>	
Fund Balances - Budget Basis, June 30		<u>\$ 13,860,456</u>	

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 4

Combined Statement of Revenues, Expenses, and Changes in Retained Earnings/Fund Balances - ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS For the Fiscal Year Ended June 30, 1992

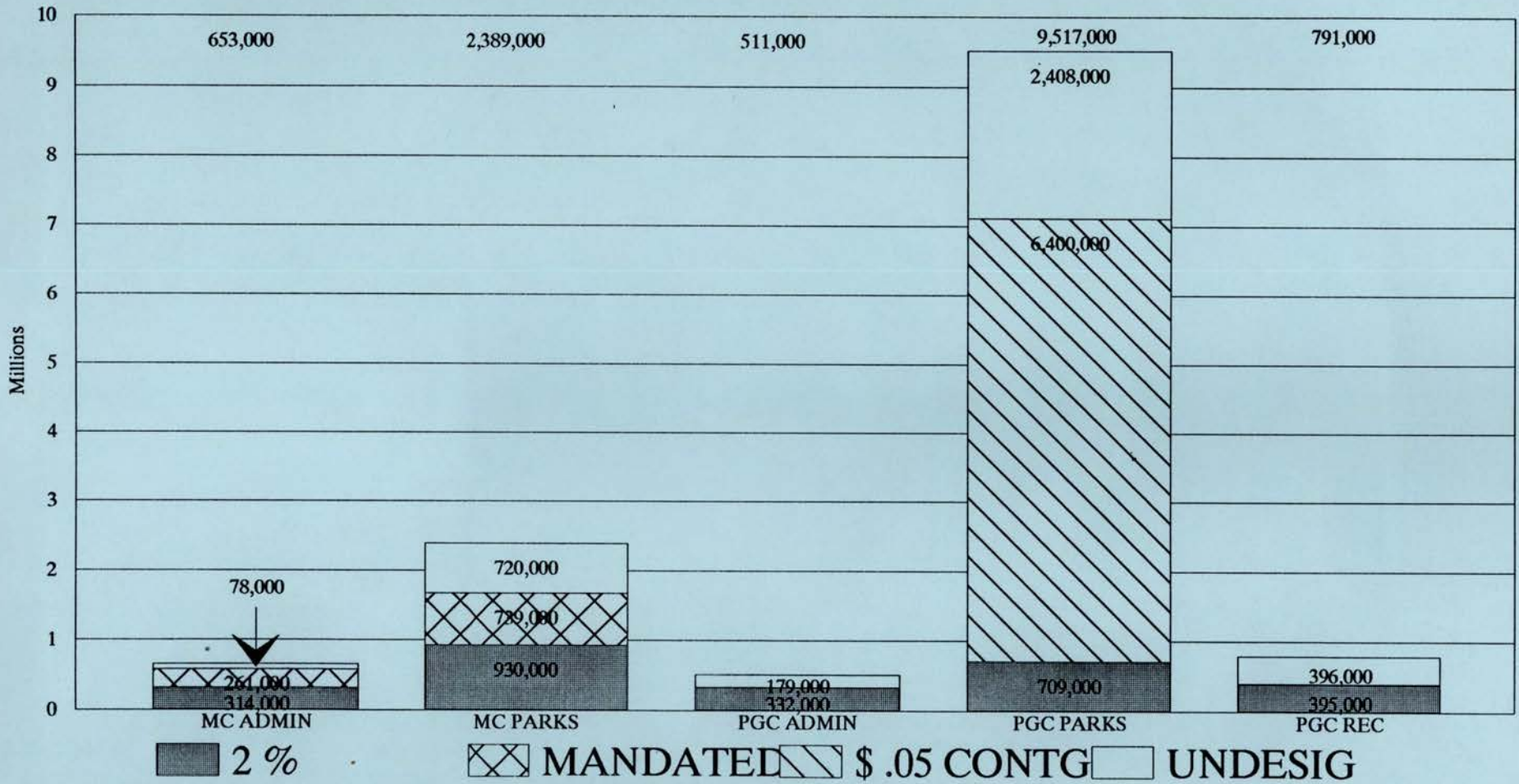
	Proprietary Fund Types		Fiduciary Fund Types	Totals (Memorandum Only)	
				Year Ended	
	Enterprise	Internal Service	Pension Trust	June 30, 1992	June 30, 1991
Operating Revenues:					
Sales	\$ 2,168,060	\$ ---	\$ ---	\$ 2,168,060	\$ 2,010,319
Charges for Services	8,423,293	22,948,990	---	31,372,283	29,628,844
Rentals and Concessions	4,024,742	---	---	4,024,742	3,446,714
Investment Income	---	---	15,180,628	15,180,628	8,931,678
Unrealized Gain (Loss) on Investments	---	---	4,036,367	4,036,367	(528,233)
Pension Trust Contributions	---	---	10,970,731	10,970,731	9,498,407
Miscellaneous	---	354,484	---	354,484	168,067
Total Operating Revenues	14,616,095	23,303,474	30,187,726	68,107,295	53,155,796
Operating Expenses:					
Cost of Goods Sold	1,175,043	---	---	1,175,043	1,144,792
Personal Services	6,405,274	9,791,688	---	16,196,962	15,580,709
Supplies and Materials	1,526,870	15,524	---	1,542,394	1,705,038
Other Services and Charges	2,966,476	12,013,113	---	14,979,589	14,821,153
Depreciation	1,067,422	1,693,607	---	2,761,029	2,857,643
Retirement Benefit Payments	---	---	4,329,575	4,329,575	3,748,892
Refunds	---	---	163,738	163,738	172,277
Administrative Expenses	1,133,175	---	661,740	1,794,915	1,566,951
Total Operating Expenses	14,274,260	23,513,932	5,155,053	42,943,245	41,597,455
Operating Income (Loss)	341,835	(210,458)	25,032,673	25,164,050	11,558,341
Nonoperating Revenues	520,667	247,001	---	767,668	642,159
Nonoperating Expenses	(358,336)	(333,050)	---	(691,386)	(341,740)
Nonoperating Revenues (Expenses), Net	162,331	(86,049)	---	76,282	300,419
Income (Loss) Before Operating Transfers	504,166	(296,507)	25,032,673	25,240,332	11,858,760
Operating Transfers In	948,770	---	---	948,770	2,398,520
Operating Transfers Out	(1,239,173)	---	---	(1,239,173)	(2,033,306)
Total Operating Transfers	(290,403)	---	---	(290,403)	365,214
Net Income (Loss)	213,763	(296,507)	25,032,673	24,949,929	12,223,974
Retained Earnings/Fund Balances, July 1	2,478,614	2,354,487	160,080,707	164,913,808	153,073,482
Residual Equity Transfer In	---	965	---	965	---
Residual Equity Transfer (Out)	---	(157,572)	---	(157,572)	(383,648)
Retained Earnings/Fund Balances, June 30	\$ 2,692,377	\$ 1,901,373	\$ 185,113,380	\$ 189,707,130	\$ 164,913,808

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

FUND BALANCE COMPONENTS

JUNE 30, 1992



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
GENERAL FUND
FAVORABLE, (UNFAVORABLE) VARIANCES TO BUDGET

FISCAL YEAR 1992

	MONTGOMERY COUNTY			PRINCE GEORGE'S COUNTY				GENERAL FUND
	ADMIN	PARKS	TOTAL	ADMIN	PARKS	RECREATION	TOTAL	TOTAL
REVENUES								
TAXES	(4,270)	(49,948)	(54,218)	(285,832)	(1,475,279)	(411,428)	(2,172,539)	(2,226,757)
INTEREST - OPERATING	(102,151)	(256,977)	(359,128)	(91,704)	(146,635)	(63,921)	(302,260)	(661,388)
OTHER REVENUES	(95,231)	788	(94,443)	(364,266)	236,152	(85,374)	(213,488)	(307,931)
TOTAL VARIANCE - REVENUES	(201,652)	(306,137)	(507,789)	(741,802)	(1,385,762)	(560,723)	(2,688,287)	(3,196,076)
EXPENDITURES								
PERSONAL SERVICES	148,161	1,428,149	1,576,310	970,341	2,085,551	975,735	4,031,627	5,607,937
SUPPLIES, MATERIALS, OTHER SERVICES AND CHARGES	414,555	247,643	662,198	(243,180)	1,563,253	(35,697)	1,284,376	1,946,574
CAPITAL OUTLAY	(297,717)	(127,407)	(425,124)	(16,294)	284,862	126,967	395,535	(29,589)
TOTAL VARIANCE - EXPENDITURES	264,999	1,548,385	1,813,384	710,867	3,933,666	1,067,005	5,711,538	7,524,922
VARIANCE - REVENUES AND EXPENDITURES	63,347	1,242,248	1,305,595	(30,935)	2,547,904	506,282	3,023,251	4,328,846
TRANSFERS								
TRANSFERS IN - CIP INTEREST	---	(45,963)	(45,963)	---	(3,472)	---	(3,472)	(49,435)
TRANSFERS OUT - DEBT SERVICE	---	25,112	25,112	---	151,279	---	151,279	176,391
TRANSFERS OUT - OTHER	---	---	---	---	(1,100,000)	20,000	(1,080,000)	(1,080,000)
TOTAL VARIANCE - TRANSFERS	---	(20,851)	(20,851)	---	(952,193)	20,000	(932,193)	(953,044)
TOTAL VARIANCE	63,347	1,221,397	1,284,744	(30,935)	1,595,711	526,282	2,091,058	3,375,802
BUDGETED FUND BALANCE 6-30-92	589,394	1,167,201	1,756,595	541,832	7,921,606	264,621	8,728,059	10,484,654
TOTAL VARIANCE - FY92	63,347	1,221,397	1,284,744	(30,935)	1,595,711	526,282	2,091,058	3,375,802
ACTUAL FUND BALANCE 6-30-92	652,741	2,388,598	3,041,339	510,897	9,517,317	790,903	10,819,117	13,860,456

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 5

Combined Statement of Cash Flows - ALL PROPRIETARY FUND TYPES For the Fiscal Year Ended June 30, 1992

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Year Ended June 30, 1992	June 30, 1991
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ 341,835	\$ (210,458)	\$ 131,377	\$ (1,820,097)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	1,067,422	1,693,607	2,761,029	2,857,643
Changes in Assets and Liabilities:				
(Increase) Decrease in Other Cash	24,800	(743,132)	(718,332)	(34,350)
(Increase) Decrease in Accounts Receivable	(163,188)	(4,652)	(167,840)	192,274
(Increase) Decrease in Due from Other Funds	---	117,607	117,607	(1,315,000)
(Increase) Decrease in Due from County Government	---	348,148	348,148	24,586
(Increase) Decrease in Due from Other Governments	---	---	---	269,466
(Increase) Decrease in Inventories, at Cost	(178,473)	---	(178,473)	(95,910)
(Increase) Decrease in Deposits and Other	---	(85,560)	(85,560)	162,699
Increase (Decrease) in Accounts Payable	(164,925)	(755,550)	(920,475)	688,334
Increase (Decrease) in Claims Payable	---	509,809	509,809	(259,710)
Increase (Decrease) in Accrued Salaries and Benefits	77,641	65,234	142,875	1,495
Increase (Decrease) in Accrued Leave	76,444	38,074	114,518	1,500,140
Increase (Decrease) in Interest Payable	103,125	---	103,125	---
Increase (Decrease) in Estimate of Incurred but Unreported Claims	---	171,046	171,046	1,094,711
Increase (Decrease) in Other Accrued Liabilities	---	126,634	126,634	---
Increase (Decrease) in Due to Other Funds	(1,977)	(931,929)	(933,906)	(483,054)
Increase (Decrease) in Revenue Collected in Advance	94,839	---	94,839	(5,596)
Net Cash Provided (Used) by Operating Activities	1,277,543	338,878	1,616,421	2,777,631
Cash Flows from Noncapital Financing Activities:				
Grant Received from the State	60,643	---	60,643	11,563
Transfer of Fixed Assets from Information Systems Fund	---	---	---	1,285,966
Transfer of Accumulated Depreciation from Information Systems Fund	---	---	---	(815,720)
Operating Transfers In from Other Funds	948,770	---	948,770	2,485,124
Operating Transfers Out to Other Funds	(1,239,173)	(156,607)	(1,395,780)	(2,503,558)
Net Cash Provided (Used) by Noncapital Financing Activities	(229,760)	(156,607)	(386,367)	463,375
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(562,248)	(3,066,387)	(3,628,635)	(2,660,429)
Principal Paid on Capital Leases	(75,292)	(1,638,863)	(1,714,155)	(1,088,155)
Principal Paid on General Obligation Bonds	---	(50,000)	(50,000)	(50,000)
Interest Paid on Capital Leases	(12,294)	(333,050)	(345,344)	(284,899)
Interest Paid on Revenue Bonds	(346,042)	---	(346,042)	---
Payments to Fiscal Agents	(5,319,579)	---	(5,319,579)	---
Proceeds from Financing	5,132,389	5,767,555	10,899,944	---
Proceeds from Sale of Fixed Assets	---	---	---	30,000
Net Cash Provided (Used) for Capital and Related Financing Activities	(1,183,066)	679,255	(503,811)	(4,053,483)
Cash Flows from Investing Activities:				
Interest on Restricted Investments	186,465	---	186,465	---
Interest on Investments	273,559	247,001	520,560	630,596
Net Cash Provided (Used) in Investing Activities	460,024	247,001	707,025	630,596
Net Increase (Decrease) in Cash and Cash Equivalents	324,741	1,108,527	1,433,268	(181,881)
Cash and Cash Equivalents, July 1	4,695,114	2,265,441	6,960,555	7,142,436
Cash and Cash Equivalents, June 30	\$ 5,019,855	\$ 3,373,968	\$ 8,393,823	\$ 6,960,555

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTES TO FINANCIAL STATEMENTS

June 30, 1992

(1) - THE COMMISSION AND ITS SERVICES

(A) Background

The Maryland-National Capital Park and Planning Commission (the "Commission") is a body corporate of the State of Maryland established by the Maryland General Assembly in 1927. The Commission is a bi-county agency. It is empowered to acquire, develop, maintain and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County. The express powers of the Commission are provided in Article 28 of the Annotated Code of Maryland. As a body corporate of the State of Maryland, the Commission is not generally subject to local county legislation such as the Tax Reform Initiative by Marylanders ("TRIM") Prince George's County Charter Amendment originally enacted in November 1978.

The major source of funding for the Commission's primary services are five property taxes levied on an individual County basis: Montgomery County administration tax - general administration and planning; Montgomery County park tax - park operations and debt service for park acquisition and development bonds; Prince George's County administration tax - general administration and planning; Prince George's County park tax - park operations and debt service for park acquisition and development bonds; and the Prince George's County recreation tax for the recreation program. Five separate accounts are maintained within the General Fund to account for the Commission's primary services. Revenues and expenditures which can be specifically identified with a County are recorded in the appropriate account of that County and those which apply to both Counties are allocated to the appropriate accounts. Other funds and accounts are maintained on a Commission-wide or on a separate County basis as necessary and appropriate.

The provisions of Sections 2-113 and 7-107 of Article 28 of the Annotated Code of Maryland require that the Commission publish an annual financial report and that it be certified by independent certified public accountants. The General Purpose Financial Statements have been presented on a Commission-wide basis to meet the financial reporting needs of the Commission and the requirements of Maryland law.

(B) Principles Used in Determining the Scope of Entity for Financial Reporting Purposes

The Commission's reporting entity is determined by applying the criteria approved by the Governmental Accounting Standards Board (GASB). Applying the criteria established by the GASB, the Commission exercises oversight responsibility over the Employees' Retirement System. The criteria used to determine the oversight includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. Accordingly, the financial statements of the Employees' Retirement System are included in the accompanying financial statements.

The applicability to the Commission of the GASB criteria has also been carefully reviewed by Montgomery and Prince George's Counties' financial staff. As a result of their review, they have determined that certain activities of the Commission represent a segment of Montgomery County and Prince George's County, reportable in their respective financial statements as of June 30, 1992. The Counties' oversight of the Commission includes the selection of Commissioners, budget approval, and

each County is required by law to guarantee the general obligation bonds of the Commission issued for its jurisdiction. The financial activities of the Commission's Employees' Retirement System and Employees' Deferred Compensation Agency Fund are not reported by either County. Therefore, the Commission prepares a Comprehensive Annual Financial Report (CAFR). The financial data of the Commission pertinent to Montgomery County and Prince George's County, excluding the Commission's Employees' Retirement System and the Employees' Deferred Compensation Agency Fund, are set forth on a County basis in Note 18 below.

(2) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Commission conform to generally accepted accounting principles applicable to governmental units.

The following is a summary of the more significant policies.

(A) Basis of Presentation - Fund Accounting

The accounts of the Commission are organized on the basis of Funds and Account Groups, each of which is considered a separate accounting entity. The financial position and operations of each Fund are accounted for with a separate set of self-balancing accounts which comprise the Fund's assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual Funds based upon the purposes for which they are to be expended and the means by which spending activities are controlled. The various Funds are summarized by type, by County, and for the Commission in total in the financial statements in this report.

The following Fund and Account Groups are used by the Commission.

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for the tax revenues and other revenues which fund the Commission's general operations and to account for all other financial resources except those required to be accounted for in another Fund.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the Commission is that the costs (operating expenses, before depreciation, and the payments for facility and equipment additions) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where the Commission has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. A single Enterprise Fund is maintained for the numerous enterprise operations of each County. Relevant segment data for the Enterprise Funds are presented in Note 11. Supplemental information as requested by the Commissioners appears in Table 15.

Internal Service Funds - Internal Service Funds are used to account for the financing of certain goods or services provided by one department to other departments of the Commission on a cost-reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds are used to account for assets held by the Commission in a trustee capacity or as an agent for employees, individuals, private organizations, other governmental units and/or other Funds. These include Expendable Trust, Pension Trust, and Agency Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The Commission's Employees' Retirement System Pension Trust Fund and Employees' Deferred Compensation Agency Fund are not maintained on a separate County basis.

ACCOUNT GROUPS

General Fixed Assets Account Group - This Account Group is used to account for all fixed assets of the Commission, other than those accounted for in the proprietary and fiduciary funds.

General Long-Term Obligations Account Group - This Account Group is used to account for all long-term obligations of the Commission, except obligations accounted for in the proprietary and fiduciary funds.

(B) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these Funds present increases (i.e., revenues and other financing uses) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these Funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The governmental, expendable trust and agency funds are maintained on the modified accrual basis of accounting. Under this method of accounting, revenues are recorded in the accounting period in which they become both available and measurable. Revenues from taxes are recognized when they have been levied, are due on or before June 30 and collection is expected within 60 days thereafter. Proceeds from the sale of general obligation bonds/notes are recorded as "Other Financing Sources." All other revenue sources are recorded on the accrual basis of accounting. Expenditures are generally recorded as the liabilities are incurred. The exceptions to this general rule are that principal and interest on general long-term debt are considered expenditures when due, and accumulated unpaid annual and compensatory leave not expected to be taken within 60 days after the year end is reported in the General Long-Term Obligations Account Group.

The proprietary funds are maintained on the accrual basis of accounting, under which revenues are recorded when earned and expenses are recorded when incurred. The accounts of the Employees' Retirement System Pension Trust Fund are also maintained on the accrual basis.

(C) Budgets and Budgetary Accounting

The following procedures are used in establishing the annual budget.

- o On or before January 15, the Commission submits to the County Executive of each County a proposed budget for the respective accounts of the General Fund (including park debt service), and a budget plan for the respective Enterprise Funds and Internal Service Funds. The Capital Projects Funds' budgets and six-year expenditure plans are submitted prior to November 1. These budgets and plans include proposed expenditures and the means of financing them.
- o The budgets and plans are transmitted by the County Executive with recommendations to the respective County Council. The County Councils conduct public hearings on the budgets and plans, and the budgets and plans are legally adopted prior to July 1.
- o The Commission is authorized to transfer budget appropriations of up to 10% for each account, project, department or function as defined in the approved budget, but the Commission may not alter total appropriations nor transfer amounts greater than 10% without County Council approval by budget amendment. The Commission's expenditures may not exceed the total approved budget for its General Fund without prior approval by the respective County Council, except in Prince George's County, where grant funds received with the knowledge and approval of the County constitute an automatic budget amendment, thereby increasing the appropriations.
- o General Fund unencumbered appropriations lapse at year-end. Capital project appropriations do not lapse until the project is completed. The budget plans for the proprietary funds serve as a guide to the Commission and not as legally binding limitations.
- o No supplemental appropriations were requested during fiscal year 1992.

Formal budgetary integration is employed as a management control device for the General Fund. The budget for the General Fund is adopted on a basis consistent with generally accepted accounting principles ("GAAP") except that encumbrances are treated as expenditures and inventories are treated as expenditures when purchased.

The actual expenditures in the Combined Statement of Revenues, Expenditures/Encumbrances, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual, are presented on a basis consistent with the adopted budget.

All expenditures made during 1992 were within the legal limitations pertinent to the Commission.

(D) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded when initiated, is employed in the governmental funds for budgetary reporting purposes. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities under GAAP.

(E) Pooled Cash and Investments

The cash and investments of all Funds are combined into a common pool to maintain investment flexibility and maximize earnings. The Commission's Finance Department manages the pool. Investment earnings are allocated to participating Funds based upon their average monthly equity. Investments, except those of the Pension Trust and the Agency Funds, are stated at cost, adjusted for amortization of premiums and discounts, which approximates market value. Pension Trust and Agency Fund investments are stated at market value.

(F) Inventories

Inventories are valued at cost for governmental funds and at the lower of cost (first-in, first-out) or market for proprietary funds. Inventories in the General Fund are offset by corresponding reserves of fund balance. Inventories in the General Fund are recorded as expenditures at the time of sale or use.

(G) Advances to Other Funds

Long-term interfund advances at June 30, 1992, consist of \$1,734,875 of land acquired by the Prince George's County Advance Land Acquisition Fund which is being used for park purposes in the Enterprise Fund. The advances are recorded as a noncurrent receivable/payable in the respective Funds.

(H) General Fixed Assets

General fixed assets have been acquired primarily for parks and recreational facilities. Assets purchased or constructed are recorded as expenditures in the governmental funds and capitalized at cost in the General Fixed Assets Account Group, or in the proprietary funds, as appropriate. Donated assets are recorded at estimated fair market value at the time received. Normal repair and maintenance costs are expensed when incurred. No depreciation of general fixed assets has been recorded. See Note 8.

(I) Property, Plant and Equipment - Proprietary Funds

Property, plant and equipment purchased by the Enterprise and Internal Service Funds are stated at cost. Depreciation is calculated using the straight-line method with useful lives of 10 to 40 years for buildings and improvements and five to 15 years for equipment.

(J) Employee Leave and Group Insurance

Commission employees earn annual leave and sick leave in varying amounts, and are granted three days personal leave annually. Such leave is recorded as an expenditure when earned. Some employees may also earn compensatory leave in lieu of overtime pay. The accumulated unpaid annual and compensatory leave expected to be taken within 60 days after the year end has been expensed in the General Fund, with a payable to the Leave Internal Service Fund. The accumulated leave balances in which employees have vested rights, but which are not expected to be used within 60 days after year end, have been recorded in the General Long-Term Obligations Account Group (see Note 16).

Group insurance costs are recorded as expenditures in the General Fund and as revenue in the Internal Service Funds. Payments for group insurance premiums are recorded as expenses in the Self-Insurance Internal Service Fund.

(K) Deferred Compensation Plans

The Commission offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. One plan, available to all career Commission employees, permits them to defer a portion of their salary to future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The Commission also offers a separate deferred compensation plan to its officers and to the staff of the Employees' Retirement System.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the Commission (without being restricted to the provisions of benefits under the plans), subject only to the claims of the Commission's general creditors. Participants' rights under the plans are equal to those of general creditors of the Commission in an amount equal to the fair market value of the deferred account for each participant. It is the opinion of its General Counsel that the Commission has no liability for losses under the plans, but does have the duty of due care that would be required of an ordinary prudent investor. The Commission believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. The plans are accounted for in an Agency Fund.

(L) Reserves

Fund balances in the governmental funds are reserved for encumbrances, inventories, debt service and restricted assets to indicate the amounts not available for other expenditures. Retained earnings in the Self Insurance Internal Service Funds are reserved to pay future claims.

(M) Comparative Data/Total Columns

Comparative total data for 1991 have been presented in the accompanying financial statements to provide an understanding of changes in the Commission's financial position and operations. However, complete comparative data have not been presented since their inclusion would make the statements unduly complex and difficult to read.

Total columns (memorandum only) in the General Purpose Financial Statements are presented to facilitate financial analysis and are not intended to present financial information in conformity with generally accepted accounting principles or on a consolidated basis.

(N) Statement of Cash Flows

The Commission uses cash management pools, which allow the proprietary funds to withdraw funds at any time without prior notice or penalty. For Statement of Cash Flow purposes, the Commission has defined cash equivalents as Equity in Pooled Cash and Investments for proprietary funds. Cash and investments on Exhibit 1 include equity in pooled cash, petty cash, and cash with fiscal agents. During fiscal years 1992 and 1991 there were no noncash financing activities.

(O) Residual Equity Transfers

Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

(3) - CASH AND INVESTMENTS

The Commission's deposits and investments as of June 30, 1992, totalled \$282,825,259, presented in the combined balance sheet as "Cash and Investments", of which \$247,287,398 was held and managed in three separate pools: the Commission's pool of deposits and investments, the Pension Trust Fund investments, and the Deferred Compensation Agency Fund investments. The remaining balance comprised \$35,537,861 cash with fiscal agents and in cash funds at various recreation facilities (\$35,404,716 and \$133,145, respectively). The Commission's pool is available to all Funds, except for the Pension Trust Fund and the Deferred Compensation Agency Fund. The following is a schedule of total cash and investments.

	Commission	Pension Trust Fund	Deferred Compensation Agency Fund	Total
Pooled Cash and Investments:				
Cash in Banks (Overdraft)	\$ (812,641)	\$ ---	\$ ---	\$ (812,641)
Investments	<u>56,348,620</u>	<u>183,678,939</u>	<u>8,072,480</u>	<u>248,100,039</u>
Total Pooled Cash and Investments	<u>55,535,979</u>	<u>183,678,939</u>	<u>8,072,480</u>	<u>247,287,398</u>
Other Cash:				
Cash with Fiscal Agents	35,404,716	---	---	35,404,716
Petty Cash	<u>133,145</u>	<u>---</u>	<u>---</u>	<u>133,145</u>
Total Other Cash	<u>35,537,861</u>	<u>---</u>	<u>---</u>	<u>35,537,861</u>
Total Cash and Investments	<u>\$91,073,840</u>	<u>\$183,678,939</u>	<u>\$8,072,480</u>	<u>\$282,825,259</u>

(A) Commission's Pool

At year end, the carrying amount of deposits was an overdraft of \$812,641 and the bank balance was \$678,633. Of the bank balance, \$200,471 was covered by Federal depository insurance and \$478,162 was collateralized with securities held by a Federal Reserve Bank in the name of the Commission and the Commission's bank.

The Commission requires collateral for the pooled cash and investments of ten or more days duration to be held in the Commission's name by the trust department of a bank other than the pledging bank. The Commission's policy was complied with throughout the year ended June 30, 1992.

(B) Investments, Including Certificates of Deposit

Commission's Pool of Investments - Statutes authorize the Commission to invest in obligations for which the United States has pledged its faith and credit for the payment of principal and interest, obligations that are issued by a Federal agency in accordance with an Act of Congress, certificates of deposit, municipal bonds, bankers' acceptances, repurchase agreements and the State Treasurer's investment pool.

Statutes require that securities underlying certificates of deposit and repurchase agreements have a market value of at least 100% of the cost of the investment. If, during the year, the market value of securities underlying such investments fell below this required level, additional collateral was pledged or other collateral in the amount of the required level was substituted.

Pension Trust Fund and Deferred Compensation Agency Fund Investments - Statutes do not restrict the investment activity of these two Funds.

(C) Categories of Investments

Investments are categorized to give an indication of the level of risk assumed by the Commission at year end. Category 1 includes investment securities that are insured or registered, or held by the Commission or its agent in the Commission's name. Category 2 includes uninsured and unregistered investment securities held by the financial institution's trust department, or the broker's or dealer's agent in the Commission's name. Category 3 includes uninsured and unregistered investment securities held by the broker or dealer, or by its trust department or agent but not in the Commission's name. The Commission did not hold Category 3 investments during the year ended June 30, 1992, and did not hold Category 2 or 3 investments at year end. The Commission does not have the authority to enter into reverse repurchase agreements and did not do so during the year ended June 30, 1992. Insurance contracts, real estate, and mutual funds are not subject to categorization.

The Commission's investments at June 30, 1992, were as follows.

	<u>Category 1</u>	<u>Carrying Amount</u>	<u>Market Value</u>
Commission Investments:			
Federal National Mortgage Association	\$ 3,002,942	\$ 3,002,942	\$ 3,002,942
Repurchase Agreements	46,347,613	46,347,613	46,347,613
Bankers Acceptances	6,998,065	6,998,065	6,998,065
Total Commission's Pool of Investments	<u>56,348,620</u>	<u>56,348,620</u>	<u>56,348,620</u>
Cash with Fiscal Agents -			
Cash	439,693	439,693	439,693
Mutual Funds	N/A	24,617,955	24,617,955
U.S. Government Securities	10,347,068	10,347,068	10,347,068
Total Cash with Fiscal Agents	<u>10,786,761</u>	<u>35,404,716</u>	<u>35,404,716</u>
Pension Trust Fund:			
U.S. Government Securities	47,061,046	47,061,046	47,061,046
Corporate Bonds	21,063,296	21,063,296	21,063,296
Common and Preferred Stocks	73,544,431	73,544,431	73,544,431
Mutual Funds	N/A	18,470,615	18,470,615
Insurance Contracts	N/A	16,179,201	16,179,201
Real Estate	N/A	7,360,350	7,360,350
Total Pension Trust Fund	<u>141,668,773</u>	<u>183,678,939</u>	<u>183,678,939</u>
Deferred Compensation Agency Fund:			
Mutual Funds	N/A	2,085,692	2,085,692
Insurance Contracts	N/A	5,986,788	5,986,788
Total Deferred Compensation Agency Fund	<u>N/A</u>	<u>8,072,480</u>	<u>8,072,480</u>
Commission Total	<u>\$208,804,154</u>	<u>\$283,504,755</u>	<u>\$283,504,755</u>

(4) - PROPERTY TAXES

Property taxes are levied and collected for the special taxing districts of the Commission by Montgomery and Prince George's County Governments, as appropriate. Real property taxes are levied on July 1 each year and become delinquent on October 1, at which time interest and penalties commence. Personal property and real property taxes levied for a fraction of a year are due when billed. Tax liens on real property are sold at public auction on the second Monday in June in Montgomery County and on the second Monday in May in Prince George's County for taxes remaining overdue since the preceding October 1.

Property taxes assessed in 1991 and prior which are estimated to be collectible, have been recorded as a receivable in the accompanying 1992 financial statements with an offsetting equivalent amount to deferred revenue.

Repayment of the Commission's park acquisition and development general obligation bonds is provided by a mandatory tax levied by each County on its respective Metropolitan District. Proceeds of the mandatory tax are recorded in the General Fund and transfers are made to the respective Park Debt Service Funds to pay interest and meet maturities.

The property tax revenues and rates of the Commission are not subject to any legislative limitations. However, such revenues are approved by the respective County Council when budgets are approved.

County-wide taxes are levied in each County for the retirement of Advance Land Acquisition Bonds. Any variance from the tax proceeds and the debt service payments is transferred to/from the Advance Land Acquisition Expendable Trust Fund.

(5) - DUE FROM OTHER GOVERNMENTS

The total "Due from Other Governments" at June 30, 1992, was \$6,998,582 for the Commission and \$3,850,767 and \$3,147,815 for Montgomery and Prince George's Counties, respectively. A summary of amounts due by source and nature of receivable is listed below.

	MONTGOMERY COUNTY		
	General Fund Accounts	Capital Projects Funds	Internal Service Funds
State of Maryland	\$ 1,416	\$ 214,394	\$ ---
Montgomery County	<u>166,256</u>	<u>2,020,946</u>	<u>1,447,755</u>
Montgomery County Totals	<u>\$167,672</u>	<u>\$2,235,340</u>	<u>\$1,447,755</u>

	PRINCE GEORGE'S COUNTY				
	General Fund Accounts	Capital Projects Funds	Internal Service Funds	Enterprise Fund	Expendable Trust Funds
State of Maryland	\$ 76,697	\$1,414,217	\$ ---	\$171,924	\$355,171
Prince George's County	37,785	100,000	7,776	---	---
Montgomery County	---	---	809,917	---	---
Other	<u>18,324</u>	<u>156,004</u>	<u>---</u>	<u>---</u>	<u>---</u>
Prince George's County Totals	<u>\$132,806</u>	<u>\$1,670,221</u>	<u>\$ 817,693</u>	<u>\$171,924</u>	<u>\$355,171</u>
Commission Totals	<u>\$300,478</u>	<u>\$3,905,561</u>	<u>\$2,265,448</u>	<u>\$171,924</u>	<u>\$355,171</u>

(6) - INTERFUND RECEIVABLES/PAYABLES

The following summarizes the individual Fund interfund receivable and payable balances at June 30, 1992.

	Interfund Receivables	Interfund Payables
<u>Montgomery County</u>		
General Fund	\$ ---	\$ 690,965
Internal Service Funds - Leave	690,965	---
<u>Prince George's County</u>		
General Fund	2,257,861	506,428
Internal Service Funds - Leave	506,428	---
Enterprise Fund	---	<u>2,257,861</u>
Total	<u>\$3,455,254</u>	<u>\$3,455,254</u>

(7) - DESIGNATED FUND BALANCES AND DEFICIT RETAINED EARNINGS FOR INDIVIDUAL FUNDS

The Commission and respective County governments have designated \$10,080,200 of budget basis fund balances in the General Fund at June 30, 1992, as restricted to fund 1993 operations and provide reserves for contingencies.

	Montgomery County	Prince George's County
Administration Account	\$ 575,000	\$ 332,000
Park Account	1,669,000	7,109,100
Recreation Account	N/A	395,100
	<u>\$2,244,000</u>	<u>\$7,836,200</u>

The amount of available fund balance as defined on a non-GAAP budgetary basis is \$3,780,256 (\$797,339 and \$2,982,917 for Montgomery and Prince George's County, respectively). The amount of available fund balance as defined by GAAP was \$2,725,421 (\$248,933 and \$2,476,488 for Montgomery and Prince George's County, respectively).

The deficit balance in retained earnings of the individual segments of the Prince George's Enterprise Fund is presented in Note 11. The Self-Insurance Internal Service Fund for Montgomery County has a deficit balance in retained earnings of \$194,964. The deficit will be recovered by increased insurance charges to the participants of the self-insurance program.

(8) - GENERAL FIXED ASSETS

A summary of changes in general fixed assets is set forth below (\$000's).

General Fixed Assets	Balance June 30, 1991	Additions	Deductions	Transfers	Balance June 30, 1992
<u>Montgomery County</u>					
Land	\$ 76,140	\$ 1,500	\$ (3)	\$ ---	\$ 77,637
Buildings and Improvements	51,575	3	---	2,997	54,575
Machinery and Equipment	4,759	300	(5)	---	5,054
Construction in Progress	7,624	2,967	---	(2,997)	7,594
Total General Fixed Assets	<u>\$140,098</u>	<u>\$ 4,770</u>	<u>\$ (8)</u>	<u>\$ ---</u>	<u>\$144,860</u>
<u>Prince George's County</u>					
Land	\$ 57,396	\$ 9,228	\$ (23)	\$ ---	\$ 66,601
Buildings and Improvements	63,497	223	---	10,693	74,413
Machinery and Equipment	16,714	1,959	(656)	---	18,017
Construction in Progress	22,142	10,460	---	(10,693)	21,909
Total General Fixed Assets	<u>\$159,749</u>	<u>\$21,870</u>	<u>\$ (679)</u>	<u>\$ ---</u>	<u>\$180,940</u>
Commission-wide Totals	<u>\$299,847</u>	<u>\$26,640</u>	<u>\$ (687)</u>	<u>\$ ---</u>	<u>\$325,800</u>

A summary of proprietary fund type fixed assets at June 30, 1992, follows.

Montgomery County	Enterprise	Internal Service
Land	\$ 2,727,950	\$ ---
Buildings	6,340,066	101,373
Improvements Other Than Buildings	674,442	1,096
Machinery and Equipment	2,668,703	14,183,805
Total	12,411,161	14,286,274
Less-Accumulated Depreciation	<u>(3,207,856)</u>	<u>(9,480,939)</u>
Net	<u>\$ 9,203,305</u>	<u>\$ 4,805,335</u>

<u>Prince George's County</u>	<u>Enterprise</u>	<u>Internal Service</u>
Land	\$ 5,716,292	\$ 748,497
Buildings	6,839,214	1,690,591
Improvements Other Than Buildings	6,131,381	4,772
Machinery and Equipment	2,946,919	1,364,638
Total	21,633,806	3,808,498
Less-Accumulated Depreciation	(7,017,550)	(1,596,000)
Net	\$ 14,616,256	\$ 2,212,498
Total Commission Fixed Assets	\$ 34,044,967	\$ 18,094,772
Less-Accumulated Depreciation	(10,225,406)	(11,076,939)
Net	\$ 23,819,561	\$ 7,017,833

(9) - LONG-TERM DEBT

The Commission is authorized to issue general obligation bonds to provide resources for the acquisition of park land and the development of parks, designated as Park Acquisition and Development Bonds ("Park Bonds"), to provide resources for advance land acquisition for highways, schools and other public purposes, designated as Advance Land Acquisition Bonds ("Advance Land Bonds"), and to refund certain outstanding bonds to realize interest savings ("Refunding Bonds"). The Commission is also authorized to issued revenue bonds to finance the cost of revenue producing facilities. Commission bonds are issued for a specific County. The Park Bonds, Advance Land Bonds and Advance Refunding Bonds are general obligations of the Commission and the County for which they are issued. The revenue bonds are not general obligations of the Commission and County and are payable solely from revenues generated from revenue producing facilities.

On May 20, 1992, the Commission issued \$29,000,000 of "Park Bonds" (Montgomery County - \$6,000,000, Series K2; Prince George's County - \$23,000,000, Series L-2).

On August 29, 1991, the Commission issued \$5,000,000 of Revenue Bonds to finance the construction of a golf course at Little Bennett Regional Park. These bonds are payable from the receipts of three existing golf courses operated by the Commission's Montgomery County Enterprise Fund and the Little Bennett golf course when it is completed.

Mandatory taxes of nine cents per \$100 of assessed valuation in Montgomery County and ten cents per \$100 of assessed valuation in Prince George's County are required by Article 28 of the Annotated Code of Maryland to be levied in the Metropolitan District in the respective Counties for the payment of Park Bond and Refunding Bond debt service and for the maintenance, operation, and development of park land. In 1992, the actual debt service expenditures per \$100 of assessed valuation for Park Bonds approximated 2.0 cents in Montgomery County and 5.9 cents in Prince George's County. The remainder of the proceeds of the mandatory taxes was used for operating and maintaining the park system of the respective Counties.

General obligation bonds and notes and revenue bonds payable at June 30, 1992, consist of the following individual issues (\$000's).

Montgomery County						
Series	Effective Interest Rate at Date of Sale	Dated	Final Maturity Date	FY 1993 Serial Payment	Original Issue	Outstanding At June 30, 1992
Park Acquisition and Development Bonds & Notes						
Series JJ	3.1530%	12-15-62	12-15-92	\$ 200	\$ 4,100	\$ 200
Series OO	3.9336	3-01-66	3-01-93	500	6,340	500
Series RR	4.1681	8-01-67	8-01-92	400	9,430	400
Series XX	5.4755	9-01-71	9-01-96	180	4,535	900
Series B-2	4.4000	2-01-74	2-01-94	260	5,220	520
Series C-2	5.3298	2-15-75	2-15-95	200	4,000	600
1990 Advance Refunding, E-2	6.8231	6-01-90	7-01-03	360	6,675	6,350
Series H-2	6.8154	6-01-90	7-01-10	300	7,500	7,200
Series K-2	5.9212	5-01-92	7-01-12	---	6,000	6,000
				<u>2,400</u>	<u>53,800</u>	<u>22,670</u>
Bond Anticipation Notes, 1988 Series						
	4.7500	3-01-88	7-01-08	300	7,000	6,100
				<u>2,700</u>	<u>60,800</u>	<u>28,770</u>
Advance Land Acquisition						
Bonds of 1971	5.4755	9-01-71	9-01-96	280	7,000	1,400
Bonds of 1990	6.8154	6-01-90	7-01-10	200	5,000	4,800
				<u>480</u>	<u>12,000</u>	<u>6,200</u>
Revenue Bonds						
Little Bennett Golf Course	8.2500	8-29-91	10-01-11	---	5,000	5,000
County Total				<u>\$3,180</u>	<u>\$77,800</u>	<u>\$39,970</u>

Prince George's County						
Series	Effective Interest Rate at Date of Sale	Dated	Final Maturity Date	FY 1993 Serial Payment	Original Issue	Outstanding At June 30, 1992
Park Acquisition and Development Bonds & Notes						
Series KK	3.1377%	12-15-62	12-15-92	\$ 80	\$ 1,500	\$ 80
Series QQ	3.9423	3-01-66	3-01-93	300	3,150	300
Series SS	4.1751	8-01-67	8-01-92	350	7,550	350
Series UU	4.9841	2-01-69	2-01-94	350	5,560	700
Series WW	6.6853	7-01-70	7-01-94	300	3,950	900
Series A-2	4.5959	3-01-72	3-01-97	210	5,200	1,050
Series D-2	5.7180	7-01-75	7-01-95	400	7,500	1,750
Series F-2	8.0000	12-15-82	12-15-92	50	500	50
1990 Advance Refunding, G-2	6.9412	6-01-90	7-01-06	710	12,390	11,840
Series J-2	6.8887	6-01-90	7-01-10	950	23,500	22,550
Series L-2	5.9922	5-01-92	7-01-12	---	23,000	23,000
				<u>3,700</u>	<u>93,800</u>	<u>62,570</u>
Bond Anticipation Notes, 1988 Series						
	4.7500	3-01-88	7-01-08	700	18,000	15,900
				<u>4,400</u>	<u>111,800</u>	<u>78,470</u>
Advance Land Acquisition						
Bonds of 1970	6.5564	7-01-70	7-01-95	155	3,270	620
Bonds of 1972	6.7500	3-01-72	3-01-97	90	2,200	450
Bonds of 1990	6.8889	6-01-90	7-01-10	200	5,000	4,800
				<u>445</u>	<u>10,470</u>	<u>5,870</u>
County Total				<u>\$4,845</u>	<u>\$122,270</u>	<u>\$ 84,340</u>
Commission Total				<u>\$8,025</u>	<u>\$200,070</u>	<u>\$124,310</u>

Distribution:

General Long-Term Obligations Account Group - Montgomery County	\$ 34,970
- Prince George's County	84,290
Account Group Total	<u>119,260</u>
Proprietary Funds - Montgomery County (Revenue Bonds)	5,000
Prince George's County (Series F-2)	50
Proprietary Fund Total	<u>5,050</u>
Commission Total	<u>\$124,310</u>

The following is a summary of the general obligation bonds and notes and revenue bonds payable transactions of the Commission for the two years ended June 30, 1992 (\$000's).

	Montgomery County			Prince George's County		Total
	Park Bonds & Notes	Advance Land Bonds	Revenue Bonds	Park Bonds & Notes	Advance Land Bonds	
Bonds Payable at June 30, 1990	\$28,100	\$6,960	\$ ---	\$62,310	\$6,550	\$103,920
Serial Bonds Retired	(2,345)	(280)	---	(2,670)	(235)	(5,530)
Bonds/Notes Payable at June 30, 1991	\$25,755	\$6,680	\$ ---	\$59,640	\$6,315	\$ 98,390
Serial Bonds Issued	6,000	---	---	23,000	---	29,000
Revenue Bonds Issued	---	---	5,000	---	---	5,000
Serial Bonds Retired	(2,985)	(480)	---	(4,170)	(445)	(8,080)
Bonds/Notes Payable at June 30, 1992	<u>\$28,770</u>	<u>\$6,200</u>	<u>\$5,000</u>	<u>\$78,470</u>	<u>\$5,870</u>	<u>\$124,310</u>

The annual requirements to amortize all debt outstanding as of June 30, 1992, including interest payments of \$22,281,611 for Montgomery County (\$13,512,496 for Park Bonds/Notes, \$3,494,890 for Advance Land Bonds and \$5,274,225 for Revenue Bonds) and \$46,106,772 for Prince George's County (\$42,592,878 for Park Bonds/Notes and \$3,513,894 for Advance Land Bonds) are as follows (\$000's).

Year Ending June 30	Montgomery County			Prince George's County		Total
	Park Bonds & Notes	Advance Land Bonds	Revenue Bonds	Park Bonds & Notes	Advance Land Bonds	
1993	\$ 4,081	\$ 840	\$ 412	\$ 8,213	\$ 803	\$ 14,349
1994	3,235	810	528	8,644	774	13,991
1995	3,073	781	522	8,140	746	13,262
1996	2,777	759	526	7,626	728	12,416
1997	2,697	746	525	6,972	559	11,499
1998-2002	11,874	2,224	2,608	32,306	2,235	51,247
2003-2007	9,204	2,169	2,592	30,960	2,173	47,098
2008-2013	5,341	1,366	2,561	18,202	1,366	28,836
TOTAL	<u>\$42,282</u>	<u>\$9,695</u>	<u>\$10,274</u>	<u>\$121,063</u>	<u>\$9,384</u>	<u>\$192,698</u>

Interest on the Park Acquisition and Development Variable Rate Bond Anticipation Notes issued March 1, 1988, of which \$22,000,000 (Montgomery County - \$6,100,000; Prince George's County - \$15,900,000) was outstanding at June 30, 1992 (hereafter "BANS"), has been calculated and included in the annual requirements to amortize debt above at the current rate of interest of 2.7% as of August 1, 1992. The rate of interest may change monthly based on market conditions. The maximum rate of interest under the terms of this issue is 12%. The BANS, which have a stated term of 20 years, can be "put" back to the Commission by the holder at the end of each month, and the Commission has a letter-of-credit with a commercial bank expiring on July 15, 1996, to convert any "put" BANS, which cannot be remarketed, to a term loan. The BANS are reported as general long-term debt since it is the intent to refinance this issue on a long-term basis and all necessary legal steps have been taken to do so.

(10) - RETIREMENT ARRANGEMENTS

(A) Defined Benefit Pension Plan

Plan Description

The Commission contributes to The Maryland-National Capital Park and Planning Commission Employees' Retirement System (the "System"), a single-employer defined benefit public employee retirement plan. The Commission's payroll for employees covered by the System for the year ended June 30, 1992, was \$58,715,331. The Commission's total payroll for the same period was \$70,249,815. Required trend information is located in the statistical section, Table 14.

Commissioners, persons appointed by the Commission to full-time positions exempted from the Merit System, directors appointed by the Prince George's Planning Board, all career full-time Merit System employees, and all career part-time Merit System employees are eligible to participate in the System. Benefits vest on a graded schedule starting with 50% after five years of service and reaching 100% after 10 years of service.

The System has four plans and three active benefit options: Plans A, B, C and D. The retirement eligibility and benefit formulas for plans A, B, and D are as follows. Due to a collective bargaining agreement, Plan C was terminated effective July 1, 1990, and all members were transferred to Plan D.

Plan A (for employees who enrolled on a voluntary basis prior to December 31, 1978)

Eligibility - age 60 with 5 years of credited service, or any age with 30 years of credited service, for non-police; age 55, or with 25 years of credited service for police.

Formula - 2% of three-year average earnings for each year of credited service up to 40 years, payable monthly for life with a guarantee that at least 120 monthly payments will be made to the participant or a beneficiary.

Plan B (for non-Park Police employees)

Eligibility - age 60 with 5 years of credited service, or any age with 30 years of credited service.

Formula - 2% of high three-year average earnings for each year of credited service up to 35 years, payable monthly from retirement date to date of eligibility for unreduced Social Security benefits; 1% of high three-year average earnings up to Social Security Covered Compensation Level, plus 2% of such three-year average earnings in excess of Social Security Covered Compensation Level, for each year of credited service up to 35 years, payable monthly for life from date of eligibility for Social Security benefits.

Plan D (for Park Police effective July 1, 1990)

Eligibility - age 55 with 5 years of credited service, or any age upon completion of 22 years of credited service.

Formula - 2.27% of high three-year average earnings for each year of credited service up to 22 years, plus 2% of high three-year average earnings for each year in excess of 22 years, with a maximum of 32 years, payable monthly for life.

The System also provides early retirement, death, and disability benefits. These benefit provisions and all other requirements are established by a Trust Agreement between the Commission and the Board of Trustees of the System.

System participants are required to contribute the following percentages of their annual salary to the System.

- Plan A - 6% of base pay (7% of base pay for Park Police)
- Plan B - 3% of base pay up to the Social Security wage base plus 6% of base pay in excess of such wage base
- Plan D - 7% of base pay (Park Police do not participate in Social Security)

The Commission is required to contribute the remaining amounts necessary to fund the System.

Related Party Transactions

The System did not hold securities (loans, notes, bonds or other instruments) of the Commission or related parties (Montgomery and Prince George's Counties) at June 30, 1992, or at any time during the year.

Funding Status and Progress

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of the System on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the System.

The pension benefit obligation was estimated as part of an actuarial valuation performed as of July 1, 1992. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7% a year compounded annually, (b) projected salary increases of 6% a year compounded annually (3.5% merit and 2.5% inflation), and (c) post-retirement benefit increases of 3.75% a year compounded annually.

The net assets applicable to the Commission's employees exceeded the total pension benefit obligation by \$740,580 at July 1, 1992, as follows:

	<u>Amount</u>	<u>Number of Participants</u>
Pension benefit obligation:		
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to but not yet receiving benefits	\$ 64,227,100	371
Current employees -		
Accumulated employee contributions including allocated investment earnings	23,026,386	
Employer-financed vested	44,240,914	1,128
Employer-financed nonvested	<u>52,878,400</u>	<u>662</u>
Total Pension benefit obligation	184,372,800	<u>2,161</u>
Net assets available for benefits	<u>185,113,380</u>	
Net assets in excess of pension benefit obligation	<u>\$ 740,580</u>	

Actuarially Determined Contribution Requirements and Contribution Made

The System's funding policy provides for actuarially determined periodic contributions at rates that, for individual employees, increase gradually over time so that sufficient assets will be available to pay benefits when due. The rate for the Commission's employee group as a whole is expected to remain level as a percentage of annual covered payroll. The contribution rate for normal cost is determined using the credited projected benefits actuarial funding method with proration based on service. The System uses the level dollar method to amortize the unfunded liability over the period to January 1, 2016.

The significant actuarial assumptions used to compute the actuarially determined contribution requirements are the same as those used to compute the pension benefit obligation as described above.

The contribution to the System for 1992 of \$10,970,731 was made in accordance with actuarially determined requirements computed through an actuarial valuation performed as of July 1, 1991, at an equivalent percentage of covered payroll for Park Police and general employees. The contribution consisted of (a) \$9,515,400 normal cost (16.4% of initial covered payroll) and (b) \$1,455,331 amortization of the unfunded actuarial accrued liability (2.5% of initial covered payroll). The Commission contributed \$8,577,000 (14.8% of initial covered payroll); employees contributed \$2,393,731 (4.1% of initial covered payroll).

Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. For the three years ended 1990, 1991, and 1992, respectively, available assets were sufficient to fund 93%, 95% and 100% of the pension benefit obligation. Net assets in excess of pension benefit obligation represented -19%, -15%, and 1% of the annual payroll for employees covered by the System for 1990, 1991, and 1992, respectively. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes. In addition, for the three years ended 1990, 1991, and 1992, the Commission's contributions to the System, all made in accordance with actuarially determined requirements, were 12.3%, 12.4%, and 14.6% respectively, of annual covered payroll.

The System is under the control of a separate Board of Trustees. The net assets of the System are available for all participants regardless of the option elected. Accounting and financial reporting for the System is performed by non- Commission employees employed directly by the System. The System's financial records are not maintained on a County basis.

Postretirement Benefits

In addition to the pension benefits described above, the Commission provides postretirement health care benefits, in accordance with Commission approval, to all full-time and part-time career employees, directors appointed by the Prince George's Planning Board, Merit System Board Members, full-time and part-time employees of The Maryland-National Capital Park and Planning Commission Employees' Retirement System, Commissioners and appointed officials who retire under a Commission Retirement Plan or the State of Maryland Retirement Plan and who have been insured under any Commission sponsored group medical plan during the 3 years immediately preceding the date of retirement. Currently, 264 retirees meet those eligibility requirements. Continuance of dental and vision benefits requires a minimum of three years participation in a Commission sponsored plan immediately prior to

retirement. The Commission contributes 85 percent of the amount of medical and dental insurance rates and 80 percent of vision benefit rates.

Expenditures for postretirement health care benefits are recognized as retirees' insurance premiums are paid. The portion of estimated Incurred But Not Reported (IBNR) claims relating to retirees is included in the active employee category. The Commission paid \$548,330 and \$754,220 for the years ending June 30, 1991 and 1992 respectively, for these benefits.

A death benefit of \$10,000 is also provided to retirees of the System.

(B) Social Security

Commission employees, other than park police, participate in the Federal Social Security System for which the Commission contributed \$4,811,930 and \$4,914,740, respectively, in 1991 and 1992.

(C) Maryland State Retirement System (MSRS)

Pension costs for certain employees/retirees who elected to remain in the State Plan were \$55,158 in 1991 and \$69,572 in 1992. A total of 26 employees/retirees are covered in the State Plan (vs. 2,161 in the System described above). This amount includes the current service costs plus an amount sufficient to amortize the prior service cost over a 40-year period ending June 30, 2020. The Commission has established its State Retirement Trust Fund which has sufficient assets to fund all future MSRS costs.

(11) - ENTERPRISE FUNDS

The Commission accounts for the operation of numerous cultural and recreational facilities in an Enterprise Fund for each County. The recreational facilities include an historical airport, a marina, ice rinks, golf courses, swimming pools, conference centers, equestrian centers, train rides, carousels, and a landfill operation (Sandy Hill). The operation of the Sandy Hill Landfill and the future environmental responsibility was transferred to Prince George's County effective July 1, 1992.

The Prince George's aquatics operation, which consists of eight swim facilities, was transferred from the Prince George's Enterprise Fund to the General Fund - Prince George's Recreation account on July 1, 1992. As of July 1, 1992, the aquatics operation net fixed assets were transferred to the General Fixed Asset Account and the other balance sheet accounts were transferred to the Recreation account.

The Commission will receive \$7,400,000 from Prince George's County over the next five years to subsidize the Enterprise operations.

The Commission's objective is that total user fees for the Enterprise Fund of each County cover the operating expenses, before depreciation, and the payments for facility and equipment additions. Budget plans for these funds are reviewed in total by the respective County. There are no restrictions on operating subsidies among the facilities and activities within each County. The various facilities are reported in four segments: Prince George's has the Bladensburg Marina, a recreational and flood control related facility, the Sandy Hill Landfill, and recreational and cultural facilities; Montgomery has recreational and cultural facilities.

The key financial data for these Funds for the year ended June 30, 1992, follow (\$000's).

	Montgomery County	Prince George's County				
	Recreational and Cultural Facilities	Recreational and Cultural Facilities				Commission Total
		Other Facilities	Bladensburg Marina	Sandy Hill Landfill	Total	
Operating Revenues	\$ 7,607	\$ 5,425	\$ 33	\$ 1,551	\$ 7,009	\$14,616
Depreciation	363	651	49	4	704	1,067
Other Operating Expenses	5,697	7,372	138	---	7,510	13,207
Operating Income (Loss)	1,547	(2,598)	(154)	1,547	(1,205)	342
Operating Transfers In (Out)	(1,153)	2,083	217	(1,437)	863	(290)
Net Income (Loss)	496	(455)	63	110	(282)	214
Current Capital Contributions	3,255	---	---	---	---	3,255
Property, Plant, and Equipment Additions	337	221	4	---	225	562
Property, Plant, and Equipment Deletions	(9)	(61)	(7)	---	(68)	(77)
Net Working Capital (Deficit)	9,944	(2,097)	(79)	535	(1,641)	8,303
Long-Term Liabilities	5,132	1,735	---	---	1,735	6,867
Retained Earnings (Deficit)	4,387	(3,378)	9	1,674	(1,695)	2,692
Total Equity	14,016	7,216	2,350	1,674	11,240	25,256
Total Assets	19,911	11,774	2,429	1,674	15,877	35,788

during the fiscal year, there was no activity involving operating grants.

(12) - RELATED PARTY

During fiscal year 1992, the Commission concluded several transactions with the Prince George's County Government.

(A) Rental of Office Space - The Commission commenced paying the County \$550,000 in annual rental charges for office space in the County Administration Building. In previous years, the space occupied by Commission staff had been provided at no cost.

(B) Assignment of Sandy Hill Landfill - Operation of the Sandy Hill Landfill and all future environmental responsibilities was transferred to the County.

(C) Assumption of Responsibility of Programs/Operations - The Commission assumed the responsibilities from the County for the maintenance of the Glenn Dale Hospital facilities and grounds, the external security of the Capital Centre grounds, the operation of a program of counseling and activities for seniors and an after-school drug prevention program. The additional costs to the Commission for administering these programs in fiscal year 1992 were approximately \$1,000,000, which included a \$139,421 payment to the County to administer the Recreation Programs for Seniors and the After School Drug Prevention Program.

(13) - BUDGETARY DATA

The General Purpose Financial Statements are presented in accordance with GAAP, except for Exhibit 3 and Notes 18(C) and 18(H) to the financial statements, which are presented on a basis consistent with the legally adopted budget. Under the budgetary method, current year outstanding encumbrances are charged to the budgetary appropriations and are considered expenditures of the current period; inventories are treated as expenditures when received. GAAP considers outstanding encumbrances and inventory balances as reservations of fund balances which are charged to expenditures in the period in which the goods or services are received, or used.

A reconciliation of the two bases of presentations is as follows.

	Montgomery County		Prince George's County			Commission
	Adminis- tration Account	Park Account	Adminis- tration Account	Park Account	Recreation Account	Total General Fund
Reconciliation from Budget Basis to GAAP Basis for the year ended June 30, 1992:						
Adjustment to Expenditures						
To Increase -						
Encumbrances -						
June 30, 1991	\$1,193,157	\$ 421,037	\$ 1,295,263	\$ 1,101,986	\$ 462,435	\$ 4,473,878
Beginning Inventories	---	---	---	---	68,673	68,673
Accrued Leave Liability, June 30, 1992	220,000	470,000	176,000	321,000	167,000	1,354,000
To Decrease -						
Encumbrances -						
June 30, 1992	(911,741)	(691,047)	(1,377,319)	(1,472,018)	(399,712)	(4,851,837)
Ending Inventories	---	---	---	---	(52,079)	(52,079)
Accrued Leave Liability, June 30, 1991	(215,000)	(455,000)	(170,000)	(315,000)	(160,000)	(1,315,000)
Total Adjustment	286,416	(255,010)	(76,056)	(364,032)	86,317	(322,365)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses:						
Budget Basis	(561,932)	(656,953)	(1,011,555)	6,670,331	91,902	4,531,793
GAAP Basis	(848,348)	(401,943)	(935,499)	7,034,363	5,585	4,854,158
Residual Equity Transfers						
In (Out)	(300)	(665)	41,800	76,172	39,600	156,607
Fund Balance, July 1, 1991						
GAAP Basis	2,192,830	3,011,588	2,647,715	3,633,972	1,070,108	12,556,213
Fund Balance, June 30, 1992						
GAAP Basis	<u>\$1,344,182</u>	<u>\$2,608,980</u>	<u>\$ 1,754,016</u>	<u>\$10,744,507</u>	<u>\$1,115,293</u>	<u>\$ 17,566,978</u>

(14) - LITIGATION

The Commission is a defendant in various legal actions which fall into three major categories - those arising from the Commission's planning and zoning powers, those arising from incidents occurring on Commission property, and those arising from personnel actions. The Commission's General Counsel estimates that the resolution of claims resulting from all litigation against the Commission not covered by insurance would not materially affect the financial statements of the Commission.

(15) - COMMITMENTS AND CONTINGENCIES

(A) - Operating and Capital Leases

The Commission is committed under several operating lease agreements for office space and to equipment installment purchase agreements expiring at various times through 2012. The agreements provide for termination in the event of non-appropriation of funds. All equipment installment purchases are financed by the proprietary funds and have been capitalized; there are no capital leases in the governmental funds.

Future minimum lease commitments under noncancellable capital and operating leases at June 30, 1992, are as follows (\$000's).

Year Ending June 30	Capital Leases			Operating Leases		
	Total	Montgomery County	Prince George's County	Total	Montgomery County	Prince George's County
1993	\$ 1,695	\$1,555	\$ 140	\$ 807	\$ 27	\$ 780
1994	1,803	1,555	248	811	27	784
1995	1,791	1,555	236	234	22	212
1996	1,051	815	236	188	---	188
1997 and Beyond	<u>4,169</u>	<u>283</u>	<u>3,886</u>	<u>2,254</u>	<u>---</u>	<u>2,254</u>
Total minimum lease payments	10,509	5,763	4,746	<u>\$4,294</u>	<u>\$ 76</u>	<u>\$4,218</u>
Less: Amount representing interest	<u>2,989</u>	<u>672</u>	<u>2,317</u>			
Net present value of minimum lease payments	<u>\$7,520</u>	<u>\$5,091</u>	<u>\$2,429</u>			

In fiscal year 1992, expenditures in the General Fund included \$939,475 (Montgomery - \$27,243, Prince George's - \$912,232) relating to the rental of office space.

(B) Grant Program

The Commission, as grantee or sub-grantee, participates in a number of Federal and State grant programs, which are subject to financial and compliance audits. As of June 30, 1992, audits of certain programs have not been conducted. The Commission believes it has complied with applicable grant requirements and the amount of expenditures which may be disallowed by the granting agencies, if any, is expected to be immaterial. Direct and indirect grant revenues from the Federal government for 1992 were \$731,921. The Commission engaged independent accountants to conduct an audit of Federal grants as required by the Single Audit Act of 1984 and Circular A-128 issued by the Office of Management and Budget.

(16) COMPENSATED ABSENCES

(A) Governmental and Internal Service Fund Types

As of June 30, 1992, Commission employees had earned, but not taken, annual leave and compensatory leave which, at their current salary rates, amounted to approximately \$7,624,000 (Montgomery - \$3,543,000; Prince George's - \$4,081,000). If this leave is not taken by the employees during their employment, the Commission is committed to make certain cash payments on termination or retirement at the salary rates then in effect.

The liability for compensated absences is determined at the end of each fiscal year. The amount recorded as an expenditure is the amount to be liquidated with expendable available financial resources. This amount is recorded as a current liability in the General Fund. An interfund payable to the Leave Internal Service Fund is recorded in the General Fund for the accrued leave net of the transfer of equity from the Leave Internal Service Fund to the General Fund. The remainder of the liability is recorded in the General Long-Term Obligations Account Group.

Below is a schedule of change in the accrued liability for compensated absences.

	Montgomery County	Prince George's County	Total
Liability as of June 30, 1991:			
Current Portion	\$ 670,000	\$ 645,000	\$1,315,000
Remaining Portion	<u>2,734,302</u>	<u>3,225,302</u>	<u>5,959,604</u>
Total	<u>3,404,302</u>	<u>3,870,302</u>	<u>7,274,604</u>
Change in Liability:			
Current Portion -			
Expenditure for FY 1992	20,000	19,000	39,000
Remaining Portion -			
Increase in General Long-Term			
Obligations Account Group	<u>118,698</u>	<u>191,698</u>	<u>310,396</u>
Total	<u>138,698</u>	<u>210,698</u>	<u>349,396</u>
Liability as of June 30, 1992:			
Current Portion	690,000	664,000	1,354,000
Remaining Portion	<u>2,853,000</u>	<u>3,417,000</u>	<u>6,270,000</u>
Total	<u>\$3,543,000</u>	<u>\$4,081,000</u>	<u>\$7,624,000</u>

(B) Proprietary Fund Types

Compensated absences in these fund types are accrued in total in each respective Fund.

(17) - RESIDUAL EQUITY TRANSFERS

The following table reconciles the Residual Equity Transfers In and Residual Equity Transfers Out. The Residual Equity Transfers are the result of the transfer of the fund equity from the Leave Internal Service Funds to the General Fund.

	Residual Equity Transfers In (Out)
Combining Statement of Revenues, Expenses and Changes in Retained Earnings - Internal Service Funds:	
Montgomery County	\$ 965
Prince George's County	<u>(157,572)</u>
TOTAL	<u>\$(156,607)</u>
Combining Statement of Revenues, Expenses and Changes in Fund Balance - General Funds:	
Montgomery County	\$ (965)
Prince George's County	<u>157,572</u>
TOTAL	<u>\$ 156,607</u>

(18) - COUNTY FINANCIAL DATA

The following financial data pertains to Montgomery and Prince George's Counties.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (A)

MONTGOMERY COUNTY

Schedule of Assets, Liabilities and Fund Equity - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1992

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General Accounts	Debt Service	Capital Projects	Enterprise	Internal Service	Trust Funds	General Fixed Assets	General Long-Term Obligations	June 30, 1992	June 30, 1991
ASSETS										
Cash and Investments	\$ 5,890,871	\$ 845,214	\$ 9,174,429	\$ 10,197,153	\$ 1,768,510	\$ 4,688,143	\$ ---	\$ ---	\$ 32,564,320	\$ 19,965,052
Receivables - Taxes	1,803,000	---	---	---	---	---	---	---	1,803,000	1,684,000
Receivables - Other	37,036	10,427	---	1,033	4,427	2,872	---	---	55,795	52,618
Due from Other Funds	---	---	---	---	690,965	---	---	---	690,965	1,601,929
Due from Other Governments	167,672	---	2,235,340	---	1,447,755	---	---	---	3,850,767	3,259,444
Inventories, at Cost	---	---	---	501,131	---	---	---	---	501,131	379,128
Deposits and Other	2,198	---	---	8,208	908,511	---	---	---	918,917	876,137
Total Current Assets	7,900,777	855,641	11,409,769	10,707,525	4,820,168	4,691,015	---	---	40,384,895	27,818,308
Restricted Assets -										
Land Held for Transfer	---	---	---	---	---	20,128,546	---	---	20,128,546	21,612,300
Fixed Assets	---	---	---	12,411,161	14,286,274	---	144,859,626	---	171,557,061	162,558,245
Accumulated Depreciation	---	---	---	(3,207,856)	(9,480,939)	---	---	---	(12,688,795)	(11,567,531)
Amount Available in Debt Service Funds	---	---	---	---	---	---	---	702,132	702,132	1,071,312
Amount Available in Internal Service Funds	---	---	---	---	---	---	---	---	---	148,474
Resources to be Provided in Future Years -										
Retirement of General Obligation Bonds	---	---	---	---	---	---	---	34,267,868	34,267,868	31,363,688
Retirement of Accrued Liability for Compensated Absences	---	---	---	---	---	---	---	2,853,000	2,853,000	2,585,828
Total Assets	\$ 7,900,777	\$ 855,641	\$ 11,409,769	\$ 19,910,830	\$ 9,625,503	\$ 24,819,561	\$ 144,859,626	\$ 37,823,000	\$ 257,204,707	\$ 235,590,624
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Capital Leases Payable	\$ ---	\$ ---	\$ ---	\$ 42,700	\$ 1,219,735	\$ ---	\$ ---	\$ ---	\$ 1,262,435	\$ 979,750
Accounts Payable	752,277	---	1,773,533	125,658	11,815	129	---	---	2,663,412	2,621,718
Accrued Liabilities	1,113,640	---	---	295,637	3,163,504	---	---	---	4,572,781	3,754,022
Due to Other Funds	690,965	---	---	---	---	---	---	---	690,965	1,601,929
Due to Other Governments	35,743	---	---	---	---	---	---	---	35,743	15,952
Deposits and Deferred Revenue	1,354,990	---	66,985	196,003	---	126,475	---	---	1,744,453	1,463,478
Matured Bonds and Interest Payable	---	153,509	---	103,125	---	---	---	---	256,634	51,510
Total Current Liabilities	3,947,615	153,509	1,840,518	763,123	4,395,054	126,604	---	---	11,226,423	10,488,359
General Obligation Bonds Payable - Net of										
Current Portion	---	---	---	---	---	---	---	34,970,000	34,970,000	32,435,000
Revenue Bonds Payable	---	---	---	5,000,000	---	---	---	---	5,000,000	---
Capital Leases Payable - Net of										
Current Portion	---	---	---	131,608	3,696,625	---	---	---	3,828,233	1,991,247
Accrued Liability for Compensated Absences	---	---	---	---	---	---	---	2,853,000	2,853,000	2,734,302
Total Liabilities	3,947,615	153,509	1,840,518	5,894,731	8,091,679	126,604	---	37,823,000	57,877,656	47,648,908
Fund Equity:										
Contributed Capital	---	---	---	9,629,196	525,128	---	---	---	10,154,324	6,899,325
Investment in General Fixed Assets	---	---	---	---	---	---	144,859,626	---	144,859,626	140,098,643
Retained Earnings (Deficit) -										
Unreserved	---	---	---	4,386,903	1,008,696	---	---	---	5,395,599	4,679,943
Fund Balances -										
Reserved for Encumbrances	1,602,788	---	5,894,784	---	---	---	---	---	7,497,572	5,108,260
Reserved for Land Held for Transfer	---	---	---	---	---	20,128,546	---	---	20,128,546	21,612,300
Reserved for Debt Service	---	702,132	---	---	---	---	---	---	702,132	1,071,312
Unreserved -										
Designated for Subsequent Years	2,101,441	---	3,241,092	---	---	4,564,411	---	---	9,906,944	6,742,806
Undesignated	248,933	---	433,375	---	---	---	---	---	682,308	1,729,127
Total Retained Earnings/Fund Balances	3,953,162	702,132	9,569,251	4,386,903	1,008,696	24,692,957	---	---	44,313,101	40,943,748
Total Fund Equity	3,953,162	702,132	9,569,251	14,016,099	1,533,824	24,692,957	144,859,626	---	199,327,051	187,941,716
Total Liabilities and Fund Equity	\$ 7,900,777	\$ 855,641	\$ 11,409,769	\$ 19,910,830	\$ 9,625,503	\$ 24,819,561	\$ 144,859,626	\$ 37,823,000	\$ 257,204,707	\$ 235,590,624

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (B)

MONTGOMERY COUNTY

Schedule of Revenues, Expenditures, and Changes in Fund Balances - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1992

	Governmental Fund Types			Fiduciary Fund Type	Totals (Memorandum Only) Year Ended	
	General - Accounts	Debt Service	Capital Projects	Expendable Trust	June 30, 1992	June 30, 1991
Revenues:						
Property Taxes	\$ 48,305,782	\$ 774,331	\$ ---	\$ ---	\$ 49,080,113	\$ 50,258,186
Intergovernmental	164,772	---	5,437,012	---	5,601,784	5,694,105
Charges for Services	1,209,209	---	---	---	1,209,209	1,070,423
Interest	510,872	22,498	234,037	174,341	941,748	1,934,012
Miscellaneous	269,426	---	32,311	231,287	533,024	388,482
Total Revenues	<u>50,460,061</u>	<u>796,829</u>	<u>5,703,360</u>	<u>405,628</u>	<u>57,365,878</u>	<u>59,345,208</u>
Expenditures:						
Current -						
General Government	4,574,169	---	---	---	4,574,169	4,338,911
County Planning and Zoning	11,135,877	---	---	---	11,135,877	11,116,353
Park Operation and Maintenance	31,612,455	---	---	---	31,612,455	31,705,573
Miscellaneous Expendable Trust Funds	---	---	---	143,496	143,496	125,684
Capital Outlay - Land Acquisition and Development	---	---	9,151,271	---	9,151,271	11,634,551
Debt Service -						
Principal Retirement	---	3,465,000	---	---	3,465,000	2,625,000
Interest and Fiscal Charges	---	1,782,121	---	---	1,782,121	1,432,435
Total Expenditures	<u>47,322,501</u>	<u>5,247,121</u>	<u>9,151,271</u>	<u>143,496</u>	<u>61,864,389</u>	<u>62,978,507</u>
Excess of Revenues over (under) Expenditures	<u>3,137,560</u>	<u>(4,450,292)</u>	<u>(3,447,911)</u>	<u>262,132</u>	<u>(4,498,511)</u>	<u>(3,633,299)</u>
Other Financing Sources (Uses):						
Proceeds of General Obligation Bonds	---	---	6,000,000	---	6,000,000	---
Operating Transfers In	234,037	4,081,112	1,791,173	---	6,106,322	7,366,610
Operating Transfers Out	(4,621,888)	---	(234,037)	(97,224)	(4,953,149)	(5,419,304)
Total Other Financing Sources (Uses)	<u>(4,387,851)</u>	<u>4,081,112</u>	<u>7,557,136</u>	<u>(97,224)</u>	<u>7,153,173</u>	<u>1,947,306</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(1,250,291)</u>	<u>(369,180)</u>	<u>4,109,225</u>	<u>164,908</u>	<u>2,654,662</u>	<u>(1,685,993)</u>
Fund Balances, July 1	5,204,418	1,071,312	5,460,026	24,528,049	36,263,805	37,949,798
Residual Equity Transfers In (Out)	(965)	---	---	---	(965)	---
Fund Balances, June 30	<u>\$ 3,953,162</u>	<u>\$ 702,132</u>	<u>\$ 9,569,251</u>	<u>\$ 24,692,957</u>	<u>\$ 38,917,502</u>	<u>\$ 36,263,805</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (C)

MONTGOMERY COUNTY

Schedule of Revenues, Expenditures/Encumbrances, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual -- GENERAL FUND ACCOUNTS For the Fiscal Year Ended June 30, 1992

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$ 48,360,000	\$ 48,305,782	\$ (54,218)
Intergovernmental	226,850	164,772	(62,078)
Charges for Services	439,000	305,973	(133,027)
Rentals and Concessions	794,000	903,236	109,236
Interest	870,000	510,872	(359,128)
Miscellaneous	278,000	269,426	(8,574)
Total Revenues	<u>50,967,850</u>	<u>50,460,061</u>	<u>(507,789)</u>
Expenditures/Encumbrances:			
Current -			
General Government	4,759,942	4,596,363	163,579
County Planning and Zoning	10,928,687	10,827,267	101,420
Park Operation and Maintenance	33,415,850	31,867,465	1,548,385
Total Expenditures/Encumbrances	<u>49,104,479</u>	<u>47,291,095</u>	<u>1,813,384</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>1,863,371</u>	<u>3,168,966</u>	<u>1,305,595</u>
Other Financing Sources (Uses):			
Operating Transfers In	280,000	234,037	(45,963)
Operating Transfers Out	<u>(4,647,000)</u>	<u>(4,621,888)</u>	<u>25,112</u>
Total Other Financing Sources (Uses)	<u>(4,367,000)</u>	<u>(4,387,851)</u>	<u>(20,851)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses - Budget Basis	<u>\$ (2,503,629)</u>	<u>(1,218,885)</u>	<u>\$ 1,284,744</u>
Fund Balances - Budget Basis, July 1		<u>4,260,224</u>	
Fund Balances - Budget Basis, June 30		<u>\$ 3,041,339</u>	

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (D)

MONTGOMERY COUNTY

Schedule of Revenues, Expenses, and Changes in Retained Earnings - ALL PROPRIETARY FUND TYPES For the Fiscal Year Ended June 30, 1992

	Proprietary Fund Types		Totals (Memorandum Only)	
			Year Ended	
	Enterprise	Internal Service	June 30, 1992	June 30, 1991
Operating Revenues:				
Sales	\$ 1,048,792	\$ ---	\$ 1,048,792	\$ 1,032,357
Charges for Services	5,118,394	12,289,958	17,408,352	16,296,766
Rentals and Concessions	1,439,790	---	1,439,790	1,288,779
Miscellaneous	---	189,634	189,634	81,640
Total Operating Revenues	<u>7,606,976</u>	<u>12,479,592</u>	<u>20,086,568</u>	<u>18,699,542</u>
Operating Expenses:				
Cost of Goods Sold	518,818	---	518,818	502,497
Personal Services	2,839,851	4,551,978	7,391,829	7,276,043
Supplies and Materials	655,114	7,678	662,792	677,054
Other Services and Charges	1,146,314	6,015,339	7,161,653	6,721,140
Administrative Charges	536,888	---	536,888	416,864
Depreciation	362,672	1,509,748	1,872,420	1,868,214
Total Operating Expenses	<u>6,059,657</u>	<u>12,084,743</u>	<u>18,144,400</u>	<u>17,461,812</u>
Operating Income (Loss)	<u>1,547,319</u>	<u>394,849</u>	<u>1,942,168</u>	<u>1,237,730</u>
Nonoperating Revenues	459,712	128,876	588,588	490,371
Nonoperating Expenses	(358,336)	(304,556)	(662,892)	(317,708)
Nonoperating Revenues (Expenses), Net	<u>101,376</u>	<u>(175,680)</u>	<u>(74,304)</u>	<u>172,663</u>
Income (Loss) Before Operating Transfers	<u>1,648,695</u>	<u>219,169</u>	<u>1,867,864</u>	<u>1,410,393</u>
Operating Transfers In	86,000	---	86,000	86,000
Operating Transfers Out	(1,239,173)	---	(1,239,173)	(2,033,306)
Total Operating Transfers	<u>(1,153,173)</u>	<u>---</u>	<u>(1,153,173)</u>	<u>(1,947,306)</u>
Net Income (Loss)	495,522	219,169	714,691	(536,913)
Retained Earnings, July 1	3,891,381	788,562	4,679,943	5,408,680
Residual Equity Transfer In	---	965	965	43,302
Residual Equity Transfer Out	---	---	---	(235,126)
Retained Earnings, June 30	<u>\$ 4,386,903</u>	<u>\$ 1,008,696</u>	<u>\$ 5,395,599</u>	<u>\$ 4,679,943</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Note 18 (E)

MONTGOMERY COUNTY

Schedule of Cash Flows - ALL PROPRIETARY FUND TYPES For the Fiscal Year Ended June 30, 1992

	Proprietary Fund Types		Totals	
			(Memorandum Only)	
	Enterprise	Internal Service	Year Ended June 30, 1992	Year Ended June 30, 1991
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ 1,547,319	\$ 394,849	\$ 1,942,168	\$ 1,237,730
Adjustments to Reconcile Operating Income (Loss) to				
Net Cash Provided (Used) by Operating Activities:				
Depreciation	362,672	1,509,748	1,872,420	1,868,214
Changes in Assets and Liabilities:				
(Increase) Decrease in Other Cash	27,550	---	27,550	(31,650)
(Increase) Decrease in Accounts Receivable	6,542	10,387	16,929	73,806
(Increase) Decrease in Due From Other Funds	---	(20,965)	(20,965)	(670,000)
(Increase) Decrease in Due from County Government	---	192,798	192,798	132,079
(Increase) Decrease in Inventories, at Cost	(122,003)	---	(122,003)	(8,900)
(Increase) Decrease in Deposits and Other	---	(42,780)	(42,780)	(8,917)
Increase (Decrease) in Accounts Payable	(63,701)	(480,297)	(543,998)	457,372
Increase (Decrease) in Claims Payable	---	309,237	309,237	(88,944)
Increase (Decrease) in Accrued Salaries and Benefits	32,729	25,371	58,100	(4,329)
Increase (Decrease) in Accrued Leave	22,443	19,537	41,980	755,819
Increase (Decrease) in Interest Payable	103,125	---	103,125	---
Increase (Decrease) in Estimate of Incurred but Unreported Claims	---	24,006	24,006	562,229
Increase (Decrease) in Other Accrued Liabilities	---	51,039	51,039	---
Increase (Decrease) in Due to Other Funds	---	(931,929)	(931,929)	220,358
Increase (Decrease) in Revenue Collected in Advance	113,175	---	113,175	(12,845)
Net Cash Provided (Used) by Operating Activities	<u>2,029,851</u>	<u>1,061,001</u>	<u>3,090,852</u>	<u>4,482,022</u>
Cash Flows from Noncapital Financing Activities:				
Transfer of Fixed Assets from Information System Fund	---	---	---	642,983
Transfer of Accumulated Depreciation from Information System Fund	---	---	---	(407,860)
Transfer of Capital Leases from Information System Fund	---	---	---	(149,236)
Operating Transfers In from Other Funds	86,000	965	86,965	129,302
Operating Transfers Out to Other Funds	(1,239,173)	---	(1,239,173)	(2,268,432)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(1,153,173)</u>	<u>965</u>	<u>(1,152,208)</u>	<u>(2,053,243)</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(336,922)	(1,397,071)	(1,733,993)	(1,878,495)
Principal Paid on Capital Leases	(75,292)	(1,304,978)	(1,380,270)	(1,014,944)
Interest Paid on Capital Leases	(12,294)	(304,556)	(316,850)	(260,867)
Interest Paid on Revenue Bonds	(346,042)	---	(346,042)	---
Payments to Fiscal Agent	(5,319,579)	---	(5,319,579)	---
Proceeds from Financing	5,132,389	3,367,555	8,499,944	---
Proceeds from Sale of Fixed Assets	---	---	---	30,000
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>(957,740)</u>	<u>360,950</u>	<u>(596,790)</u>	<u>(3,124,306)</u>
Cash Flows from Investing Activities:				
Interest on Restricted Investments	186,465	---	186,465	---
Interest on Investments	273,247	128,876	402,123	490,371
Net Cash Provided (Used) in Investing Activities	<u>459,712</u>	<u>128,876</u>	<u>588,588</u>	<u>490,371</u>
Net Increase (Decrease) in Cash and Cash Equivalents	378,650	1,551,792	1,930,442	(205,156)
Cash and Cash Equivalents, July 1	4,483,399	216,718	4,700,117	4,905,273
Cash and Cash Equivalents, June 30	<u>\$ 4,862,049</u>	<u>\$ 1,768,510</u>	<u>\$ 6,630,559</u>	<u>\$ 4,700,117</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (F)

PRINCE GEORGE'S COUNTY

Schedule of Assets, Liabilities and Fund Equity - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1992

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General - Accounts	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency Funds	General Fixed Assets	General Long-Term Obligations	June 30, 1992	June 30, 1991
ASSETS										
Cash and Investments	\$ 14,205,320	\$ 3,692,767	\$ 21,605,160	\$ 185,196	\$ 2,348,590	\$ 16,472,487	\$ ---	\$ ---	\$ 58,509,520	\$ 41,667,672
Receivables - Taxes	1,934,000	---	---	---	---	---	---	---	1,934,000	1,451,000
Receivables - Other	518,688	40,804	---	406,230	15,539	26,914	---	---	1,008,175	751,031
Due from Other Funds	2,257,861	---	---	---	506,428	---	---	---	2,764,289	2,904,838
Due from Other Governments	132,806	---	1,670,221	171,924	817,693	355,171	---	---	3,147,815	3,995,415
Inventories, at Cost	52,079	---	---	493,785	---	---	---	---	545,864	505,988
Deposits and Other	6,860	---	---	4,029	567,690	---	---	---	578,579	539,314
Total Current Assets	19,107,614	3,733,571	23,275,381	1,261,164	4,255,940	16,854,572	---	---	68,488,242	51,815,258
Advances to Other Funds	---	---	---	---	---	1,734,875	---	---	1,734,875	1,734,875
Restricted Assets -	---	---	---	---	---	---	---	---	---	---
Land Held for Transfer	---	---	---	---	---	7,646,046	---	---	7,646,046	7,696,847
Other	---	---	---	---	---	355,366	---	---	355,366	341,663
Fixed Assets	---	---	---	21,633,806	3,808,498	---	180,940,574	---	206,382,878	183,529,798
Accumulated Depreciation	---	---	---	(7,017,550)	(1,596,000)	---	---	---	(8,613,550)	(7,958,462)
Amount Available in Debt Service Funds	---	---	---	---	---	---	---	3,254,825	3,254,825	2,635,763
Amount Available in Internal Service Funds	---	---	---	---	---	---	---	---	---	312,403
Resources to be Provided in Future Years - Retirement of General Obligation Bonds	---	---	---	---	---	---	---	81,035,175	81,035,175	63,219,237
Retirement of Accrued Liability for Compensated Absences	---	---	---	---	---	---	---	3,417,000	3,417,000	2,912,899
Total Assets	\$ 19,107,614	\$ 3,733,571	\$ 23,275,381	\$ 15,877,420	\$ 6,468,438	\$ 26,590,859	\$ 180,940,574	\$ 87,707,000	\$ 363,700,857	\$ 306,240,281
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Bonds Payable	\$ ---	\$ ---	\$ ---	\$ ---	\$ 50,000	\$ ---	\$ ---	\$ ---	\$ 50,000	\$ 50,000
Current Portion of Capital Leases Payable	---	---	---	---	16,630	---	---	---	16,630	102,528
Accounts Payable	1,807,505	---	776,577	205,569	36,740	88,212	---	---	2,914,603	4,234,729
Accrued Liabilities	1,428,912	---	---	413,060	3,055,058	51,377	---	---	4,948,407	3,938,764
Due to Other Funds	506,428	---	---	2,257,861	---	---	---	---	2,764,289	2,904,838
Due to Other Governments	1,830	---	---	---	---	---	---	---	1,830	1,905
Deposits and Deferred Revenue	1,749,123	---	878,908	25,770	---	484,149	---	---	3,137,950	1,514,484
Matured Bonds and Interest Payable	---	478,746	---	---	---	---	---	---	478,746	104,578
Total Current Liabilities	5,493,798	478,746	1,655,485	2,902,260	3,158,428	623,738	---	---	14,312,455	12,851,826
General Obligation Bonds Payable - Net of Current Portion	---	---	---	---	---	---	---	84,290,000	84,290,000	65,905,000
Capital Leases Payable - Net of Current Portion	---	---	---	---	2,412,473	---	---	---	2,412,473	260,460
Advances from Other Funds	---	---	---	1,734,875	---	---	---	---	1,734,875	1,734,875
Accrued Liability for Compensated Absences	---	---	---	---	---	---	---	3,417,000	3,417,000	3,225,302
Total Liabilities	5,493,798	478,746	1,655,485	4,637,135	5,570,901	623,738	---	87,707,000	106,166,803	83,977,463
Fund Equity:										
Contributed Capital	---	---	---	12,934,811	4,860	---	---	---	12,939,671	12,939,671
Investment in General Fixed Assets	---	---	---	---	---	---	180,940,574	---	180,940,574	159,748,616
Retained Earnings (Deficit) -	---	---	---	---	---	---	---	---	---	---
Reserved for Contingency	---	---	---	---	---	---	---	---	---	530,885
Unreserved	---	---	---	(1,694,526)	892,677	---	---	---	(801,849)	(377,727)
Fund Balances -	---	---	---	---	---	---	---	---	---	---
Reserved for Encumbrances	3,249,049	---	6,913,312	---	---	---	---	---	10,162,361	15,700,464
Reserved for Inventories	52,079	---	---	---	---	---	---	---	52,079	68,673
Reserved for Land Held for Transfer	---	---	---	---	---	9,380,921	---	---	9,380,921	9,431,722
Reserved for Debt Service	---	3,254,825	---	---	---	---	---	---	3,254,825	2,635,763
Unreserved -	---	---	---	---	---	---	---	---	---	---
Designated for Subsequent Years	7,836,200	---	13,509,804	---	---	16,586,200	---	---	37,932,204	19,901,691
Undesignated	2,476,488	---	1,196,780	---	---	---	---	---	3,673,268	1,683,060
Total Retained Earnings/Fund Balances	13,613,816	3,254,825	21,619,896	(1,694,526)	892,677	25,967,121	---	---	63,653,809	49,574,531
Total Fund Equity	13,613,816	3,254,825	21,619,896	11,240,285	897,537	25,967,121	180,940,574	---	257,534,054	222,262,818
Total Liabilities and Fund Equity	\$ 19,107,614	\$ 3,733,571	\$ 23,275,381	\$ 15,877,420	\$ 6,468,438	\$ 26,590,859	\$ 180,940,574	\$ 87,707,000	\$ 363,700,857	\$ 306,240,281

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (G)

PRINCE GEORGE'S COUNTY

Schedule of Revenues, Expenditures, and Changes in Fund Balances - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1992

	Governmental Fund Types			Fiduciary Fund Type	Totals (Memorandum Only) Year Ended	
	General - Accounts	Debt Service	Capital Projects	Expendable Trust	June 30, 1992	June 30, 1991
Revenues:						
Property Taxes	\$ 74,620,061	\$ 850,495	\$ ---	\$ ---	\$ 75,470,556	\$ 65,044,486
Intergovernmental	801,591	---	3,329,391	---	4,130,982	3,526,049
Charges for Services	4,246,130	---	---	2,541,043	6,787,173	6,634,280
Interest	887,740	57,982	556,528	956,645	2,458,895	3,745,671
Miscellaneous	354,088	---	249,333	353,558	956,979	511,819
Total Revenues	<u>80,909,610</u>	<u>908,477</u>	<u>4,135,252</u>	<u>3,851,246</u>	<u>89,804,585</u>	<u>79,462,305</u>
Expenditures:						
Current -						
General Government	4,683,976	---	---	---	4,683,976	4,166,097
County Planning and Zoning	10,686,633	---	---	---	10,686,633	10,595,275
Park Operation and Maintenance	31,042,743	---	---	---	31,042,743	31,291,740
Recreation Programs	18,753,907	---	---	---	18,753,907	17,990,556
Miscellaneous Expendable Trust Funds	---	---	---	4,475,992	4,475,992	2,202,254
Capital Outlay - Land Acquisition and Development	---	---	19,024,608	13,929	19,038,537	16,541,467
Debt Service -						
Principal Retirement	---	4,565,000	---	---	4,565,000	2,855,000
Interest and Fiscal Charges	---	3,818,314	---	---	3,818,314	2,987,918
Total Expenditures	<u>65,167,259</u>	<u>8,383,314</u>	<u>19,024,608</u>	<u>4,489,921</u>	<u>97,065,102</u>	<u>88,630,307</u>
Excess of Revenues over (under) Expenditures	<u>15,742,351</u>	<u>(7,474,837)</u>	<u>(14,889,356)</u>	<u>(638,675)</u>	<u>(7,260,517)</u>	<u>(9,168,002)</u>
Other Financing Sources (Uses):						
Proceeds of General Obligation Bonds	---	---	23,000,000	---	23,000,000	---
Operating Transfers In	556,528	8,106,660	1,225,000	12,761	9,900,949	11,023,261
Operating Transfers Out	<u>(10,194,430)</u>	<u>(12,761)</u>	<u>(556,528)</u>	---	<u>(10,763,719)</u>	<u>(13,335,781)</u>
Total Other Financing Sources (Uses)	<u>(9,637,902)</u>	<u>8,093,899</u>	<u>23,668,472</u>	<u>12,761</u>	<u>22,137,230</u>	<u>(2,312,520)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	6,104,449	619,062	8,779,116	(625,914)	14,876,713	(11,480,522)
Fund Balances, July 1	7,351,795	2,635,763	12,840,780	26,593,035	49,421,373	60,901,895
Residual Equity Transfers In (Out)	157,572	---	---	---	157,572	---
Fund Balances, June 30	<u>\$ 13,613,816</u>	<u>\$ 3,254,825</u>	<u>\$ 21,619,896</u>	<u>\$ 25,967,121</u>	<u>\$ 64,455,658</u>	<u>\$ 49,421,373</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (H)

PRINCE GEORGE'S COUNTY

Schedule of Revenues, Expenditures/Encumbrances, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - GENERAL FUND ACCOUNTS For the Fiscal Year Ended June 30, 1992

			Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Property Taxes	\$ 76,792,600	\$ 74,620,061	\$ (2,172,539)
Intergovernmental	978,305	801,591	(176,714)
Charges for Services	3,334,632	3,027,198	(307,434)
Rentals and Concessions	1,001,900	1,218,932	217,032
Interest	1,190,000	887,740	(302,260)
Miscellaneous	300,460	354,088	53,628
Total Revenues	<u>83,597,897</u>	<u>80,909,610</u>	<u>(2,688,287)</u>
Expenditures/Encumbrances:			
Current:			
General Government	4,910,618	4,722,313	188,305
County Planning and Zoning	11,246,912	10,724,350	522,562
Park Operation and Maintenance	35,340,441	31,406,775	3,933,666
Recreation Programs	19,734,595	18,667,590	1,067,005
Total Expenditures/Encumbrances	<u>71,232,566</u>	<u>65,521,028</u>	<u>5,711,538</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>12,365,331</u>	<u>15,388,582</u>	<u>3,023,251</u>
Other Financing Sources (Uses):			
Operating Transfers In	560,000	556,528	(3,472)
Operating Transfers Out	<u>(9,265,709)</u>	<u>(10,194,430)</u>	<u>(928,721)</u>
Total Other Financing Sources (Uses)	<u>(8,705,709)</u>	<u>(9,637,902)</u>	<u>(932,193)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses - Budget Basis	<u>\$ 3,659,622</u>	<u>5,750,680</u>	<u>\$ 2,091,058</u>
Fund Balances - Budget Basis, July 1		<u>5,068,437</u>	
Fund Balances - Budget Basis, June 30		<u>\$ 10,819,117</u>	

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (I)

PRINCE GEORGE'S COUNTY

Schedule of Revenues, Expenses, and Changes in Retained Earnings -
ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1992

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Year Ended	
			June 30, 1992	June 30, 1991
Operating Revenues:				
Sales	\$ 1,119,268	\$ ---	\$ 1,119,268	\$ 977,962
Charges for Services	3,304,899	10,659,032	13,963,931	13,332,078
Rentals and Concessions	2,584,952	---	2,584,952	2,157,935
Miscellaneous	---	164,850	164,850	86,427
Total Operating Revenues	<u>7,009,119</u>	<u>10,823,882</u>	<u>17,833,001</u>	<u>16,554,402</u>
Operating Expenses:				
Cost of Goods Sold	656,225	---	656,225	642,295
Personal Services	3,565,423	5,239,710	8,805,133	8,304,666
Supplies and Materials	871,756	7,846	879,602	1,027,984
Other Services and Charges	1,820,162	5,997,774	7,817,936	8,100,013
Administrative Charges	596,287	---	596,287	547,842
Depreciation	704,750	183,859	888,609	989,429
Total Operating Expenses	<u>8,214,603</u>	<u>11,429,189</u>	<u>19,643,792</u>	<u>19,612,229</u>
Operating Income (Loss)	<u>(1,205,484)</u>	<u>(605,307)</u>	<u>(1,810,791)</u>	<u>(3,057,827)</u>
Nonoperating Revenues	60,955	118,125	179,080	151,788
Nonoperating Expenses	---	(28,494)	(28,494)	(24,032)
Nonoperating Revenues (Expenses), Net	<u>60,955</u>	<u>89,631</u>	<u>150,586</u>	<u>127,756</u>
Income (Loss) Before Operating Transfers	<u>(1,144,529)</u>	<u>(515,676)</u>	<u>(1,660,205)</u>	<u>(2,930,071)</u>
Operating Transfers In	<u>862,770</u>	<u>---</u>	<u>862,770</u>	<u>2,312,520</u>
Total Operating Transfers	<u>862,770</u>	<u>---</u>	<u>862,770</u>	<u>2,312,520</u>
Net Income (Loss)	<u>(281,759)</u>	<u>(515,676)</u>	<u>(797,435)</u>	<u>(617,551)</u>
Retained Earnings (Deficit), July 1	(1,412,767)	1,565,925	153,158	962,533
Residual Equity Transfer In	---	---	---	43,302
Residual Equity Transfer Out	---	(157,572)	(157,572)	(235,126)
Retained Earnings (Deficit), June 30	<u>\$ (1,694,526)</u>	<u>\$ 892,677</u>	<u>\$ (801,849)</u>	<u>\$ 153,158</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 18 (J)

PRINCE GEORGE'S COUNTY

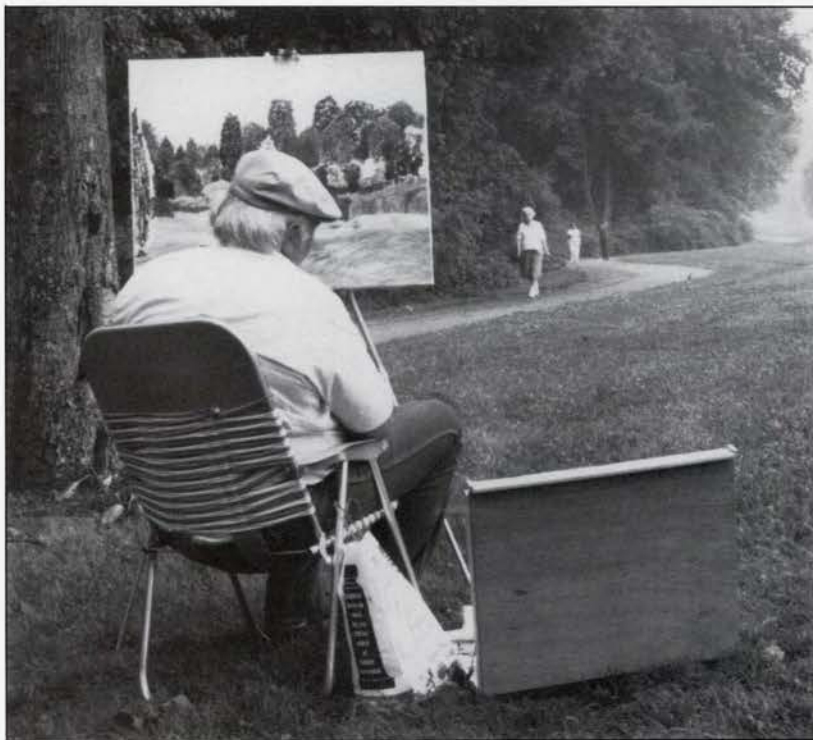
Schedule of Cash Flows - ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1992

	Proprietary Fund Types		Totals	
			(Memorandum Only)	
	Enterprise	Internal Service	Year Ended June 30, 1992	June 30, 1991
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ (1,205,484)	\$ (605,307)	\$ (1,810,791)	\$ (3,057,827)
Adjustments to Reconcile Operating Income (Loss) to				
Net Cash Provided (Used) by Operating Activities:				
Depreciation	704,750	183,859	888,609	989,429
Changes in Assets and Liabilities:				
(Increase) Decrease in Other Cash	(2,750)	(743,132)	(745,882)	(2,700)
(Increase) Decrease in Accounts Receivable	(169,730)	(15,039)	(184,769)	118,468
(Increase) Decrease in Due from Other Funds	---	138,572	138,572	(645,000)
(Increase) Decrease in Due from County Government	---	155,350	155,350	(107,493)
(Increase) Decrease in Due from Other Governments	---	---	---	269,466
(Increase) Decrease in Inventories, at Cost	(56,470)	---	(56,470)	(87,010)
(Increase) Decrease in Deposits and Other	---	(42,780)	(42,780)	171,616
Increase (Decrease) in Accounts Payable	(101,224)	(275,253)	(376,477)	230,962
Increase (Decrease) in Claims Payable	---	200,572	200,572	(170,766)
Increase (Decrease) in Accrued Salaries and Benefits	44,912	39,863	84,775	5,824
Increase (Decrease) in Accrued Leave	54,001	18,537	72,538	744,321
Increase (Decrease) in Estimate of Incurred but Unreported Claims	---	147,040	147,040	532,482
Increase (Decrease) in Other Accrued Liabilities	---	75,595	75,595	---
Increase (Decrease) in Due to Other Funds	(1,977)	---	(1,977)	(703,412)
Increase (Decrease) in Revenue Collected in Advance	(18,336)	---	(18,336)	7,249
Net Cash Provided (Used) by Operating Activities	<u>(752,308)</u>	<u>(722,123)</u>	<u>(1,474,431)</u>	<u>(1,704,391)</u>
Cash Flows from Noncapital Financing Activities:				
Grant Received from the State	60,643	---	60,643	11,563
Transfer of Fixed Assets from Information System fund	---	---	---	642,983
Transfer of Accumulated Depreciation from Information System Fund	---	---	---	(407,860)
Transfer of Capital Leases from Information System Fund	---	---	---	149,236
Operating Transfers In from Other Funds	862,770	---	862,770	2,355,822
Operating Transfers Out to Other Funds	---	(157,572)	(157,572)	(235,126)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>923,413</u>	<u>(157,572)</u>	<u>765,841</u>	<u>2,516,618</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(225,326)	(1,669,316)	(1,894,642)	(781,934)
Principal Paid on Capital Leases	---	(333,885)	(333,885)	(73,211)
Principal Paid on General Obligation Bonds	---	(50,000)	(50,000)	(50,000)
Interest Paid on Capital Leases	---	(28,494)	(28,494)	(24,032)
Proceeds from Financing	---	2,400,000	2,400,000	---
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>(225,326)</u>	<u>318,305</u>	<u>92,979</u>	<u>(929,177)</u>
Cash Flows from Investing Activities:				
Interest on Investments	312	118,125	118,437	140,225
Net Cash Provided (Used) in Investing Activities	<u>312</u>	<u>118,125</u>	<u>118,437</u>	<u>140,225</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(53,909)	(443,265)	(497,174)	23,275
Cash and Cash Equivalents, July 1	211,715	2,048,723	2,260,438	2,237,163
Cash and Cash Equivalents, June 30	\$ <u>157,806</u>	\$ <u>1,605,458</u>	\$ <u>1,763,264</u>	\$ <u>2,260,438</u>

♦ PART IIB ♦

FINANCIAL SECTION

Combining Statements and Schedules



Artist in park

GENERAL FUND

The General Fund accounts for the proceeds of tax revenues and other general revenues which are expended for the Commission's general operations comprised of park operation and maintenance, recreation (Prince George's County only), and planning and administration.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-1

Schedule of Assets, Liabilities and Fund Balance - GENERAL FUND

June 30, 1992

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY					TOTALS		
			Totals				Totals					
	Adminis- tration Account	Park Account	June 30, 1992	June 30, 1991	Adminis- tration Account	Park Account	Recreation Account	June 30, 1992	June 30, 1991	June 30, 1992	June 30, 1991	
ASSETS												
Equity in Pooled Cash and Investments	\$ 2,073,017	\$ 3,788,054	\$ 5,861,071	\$ 6,060,257	\$ 3,014,288	\$ 9,146,614	\$ 2,009,583	\$ 14,170,485	\$ 7,228,710	\$ 20,031,556	\$ 13,288,967	
Other Cash	8,000	21,800	29,800	30,500	3,550	11,550	19,735	34,835	33,035	64,635	63,535	
Receivables - Taxes	525,000	1,278,000	1,803,000	1,684,000	352,000	1,164,000	418,000	1,934,000	1,451,000	3,737,000	3,135,000	
Receivables - Other	22,071	14,965	37,036	30,229	40,478	472,871	5,339	518,688	494,930	555,724	525,159	
Due From Other Funds	---	---	---	931,929	---	2,257,861	---	2,257,861	2,259,838	2,257,861	3,191,767	
Due From County Governments	163,563	2,693	166,256	2,693	37,060	725	---	37,785	58,498	204,041	61,191	
Due From Other Governments	---	1,416	1,416	1,416	41,636	52,425	960	95,021	27,158	96,437	28,574	
Inventories, At Cost	---	---	---	---	---	---	52,079	52,079	68,673	52,079	68,673	
Deposits and Other	2,198	---	2,198	2,198	4,375	---	2,485	6,860	10,375	9,058	12,573	
Total Current Assets	\$ 2,793,849	\$ 5,106,928	\$ 7,900,777	\$ 8,743,222	\$ 3,493,387	\$ 13,106,046	\$ 2,508,181	\$ 19,107,614	\$ 11,632,217	\$ 27,008,391	\$ 20,375,439	
LIABILITIES AND FUND BALANCE												
Liabilities:												
Accounts Payable	\$ 429,098	\$ 323,179	\$ 752,277	\$ 792,988	\$ 952,101	\$ 474,947	\$ 380,457	\$ 1,807,505	\$ 1,228,365	\$ 2,559,782	\$ 2,021,353	
Accrued Salaries and Benefits	364,891	748,749	1,113,640	779,243	360,240	639,467	429,205	1,428,912	1,028,417	2,542,552	1,807,660	
Due To Other Funds	220,300	470,665	690,965	670,000	134,200	244,828	127,400	506,428	645,000	1,197,393	1,315,000	
Due To County Government	35,743	---	35,743	15,952	1,830	---	---	1,830	1,905	37,573	17,857	
Deposits and Deferred Revenue	399,635	955,355	1,354,990	1,280,621	291,000	1,002,297	455,826	1,749,123	1,376,735	3,104,113	2,657,356	
Total Current Liabilities	1,449,667	2,497,948	3,947,615	3,538,804	1,739,371	2,361,539	1,392,888	5,493,798	4,280,422	9,441,413	7,819,226	
Fund Balance:												
Reserved for Encumbrances	911,741	691,047	1,602,788	1,614,194	1,377,319	1,472,018	399,712	3,249,049	2,859,684	4,851,837	4,473,878	
Reserved for Inventories	---	---	---	---	---	---	52,079	52,079	68,673	52,079	68,673	
Unreserved -												
Designated for Subsequent Years	432,441	1,669,000	2,101,441	2,503,629	332,000	7,109,100	395,100	7,836,200	2,740,378	9,937,641	5,244,007	
Undesignated	---	248,933	248,933	1,086,595	44,697	2,163,389	268,402	2,476,488	1,683,060	2,725,421	2,769,655	
Total Fund Balance	1,344,182	2,608,980	3,953,162	5,204,418	1,754,016	10,744,507	1,115,293	13,613,816	7,351,795	17,566,978	12,556,213	
Total Liabilities and Fund Balance	\$ 2,793,849	\$ 5,106,928	\$ 7,900,777	\$ 8,743,222	\$ 3,493,387	\$ 13,106,046	\$ 2,508,181	\$ 19,107,614	\$ 11,632,217	\$ 27,008,391	\$ 20,375,439	

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

General Fund - ACCOUNTS

Budgetary Basis

Balance Sheet

June 30, 1992

A-1 BUDGET

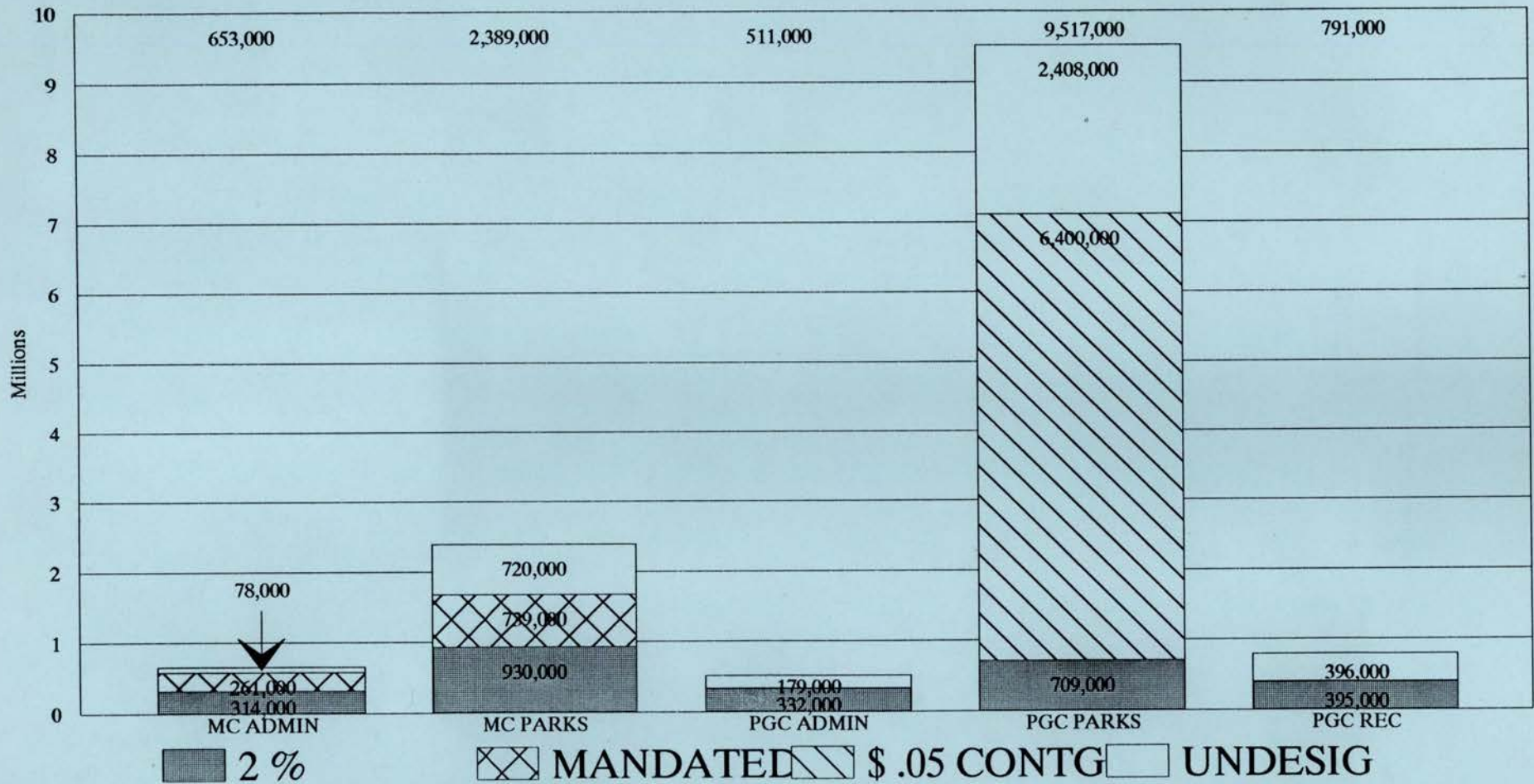
	Montgomery County			Prince George's County				Total
	Adminis- tration	Park	Total	Adminis- tration	Park	Recreation	Total	
ASSETS								
Equity in Pooled Cash and Investments	\$2,073,017	\$3,788,054	\$5,861,071	\$3,014,288	\$11,404,475	\$2,009,583	\$16,428,346	\$22,289,417
Other Cash	8,000	21,800	29,800	3,550	11,550	19,735	34,835	64,635
Receivables-Taxes	525,000	1,278,000	1,803,000	352,000	1,164,000	418,000	1,934,000	3,737,000
Receivables-Other	22,071	14,965	37,036	40,478	472,871	5,339	518,688	555,724
Due From Other Funds	---	---	---	---	---	---	---	---
Due From County Governments	163,563	2,693	166,256	37,060	725	---	37,785	204,041
Due From Other Governments	---	1,416	1,416	41,636	52,425	960	95,021	96,437
Inventories, at Cost	---	---	---	---	---	52,079	52,079	52,079
Deposits and Other	2,198	---	2,198	4,375	---	2,485	6,860	9,058
Total Current Assets	<u>\$2,793,849</u>	<u>\$5,106,928</u>	<u>\$7,900,777</u>	<u>\$3,493,387</u>	<u>\$13,106,046</u>	<u>\$2,508,181</u>	<u>\$19,107,614</u>	<u>\$27,008,391</u>
LIABILITIES, RESERVES AND FUND BALANCES								
LIABILITIES:								
Accounts Payable	\$429,098	\$323,179	\$752,277	\$952,101	\$474,947	380,456	\$1,807,504	\$2,559,781
Accrued Salaries and Benefits	364,891	748,749	1,113,640	360,240	639,467	429,205	1,428,912	2,542,552
Due to County Government	35,743	---	35,743	1,830	---	---	1,830	37,573
Deposits and Deferred Revenue	399,635	955,355	1,354,990	291,000	1,002,297	455,826	1,749,123	3,104,113
Total Current Liabilities	<u>1,229,367</u>	<u>2,027,283</u>	<u>3,256,650</u>	<u>1,605,171</u>	<u>2,116,711</u>	<u>1,265,487</u>	<u>4,987,369</u>	<u>8,244,019</u>
RESERVES:								
Reserved for Encumbrances	911,741	691,047	1,602,788	1,377,319	1,472,018	399,712	3,249,049	4,851,837
Reserved for Inventories	---	---	---	---	---	52,079	52,079	52,079
Total Reserves	<u>911,741</u>	<u>691,047</u>	<u>1,602,788</u>	<u>1,377,319</u>	<u>1,472,018</u>	<u>451,791</u>	<u>3,301,128</u>	<u>4,903,916</u>
Total Liabilities and Reserves	<u>2,141,108</u>	<u>2,718,330</u>	<u>4,859,438</u>	<u>2,982,490</u>	<u>3,588,729</u>	<u>1,717,278</u>	<u>8,288,497</u>	<u>13,147,935</u>
FUND BALANCES:								
Unreserved-								
Designated for Subsequent Year's Expenditures	261,000	739,000	1,000,000	---	---	---	---	1,000,000
Designated for Contingencies	314,000	930,000	1,244,000	332,000	7,109,100	395,100	7,836,200	9,080,200
Undesignated	77,741	719,598	797,339	178,897	2,408,217	395,803	2,982,917	3,780,256
Total Fund Balances	<u>652,741</u>	<u>2,388,598</u>	<u>3,041,339</u>	<u>510,897</u>	<u>9,517,317</u>	<u>790,903</u>	<u>10,819,117</u>	<u>13,860,456</u>
Total Liabilities, Reserves and Fund Balances	<u>\$2,793,849</u>	<u>\$5,106,928</u>	<u>\$7,900,777</u>	<u>\$3,493,387</u>	<u>\$13,106,046</u>	<u>\$2,508,181</u>	<u>\$19,107,614</u>	<u>\$27,008,391</u>

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

FUND BALANCE COMPONENTS

JUNE 30, 1992



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-2

Schedule of Revenues, Expenditures, and Changes in Fund Balance - GENERAL FUND For the Fiscal Year Ended June 30, 1992

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY					TOTALS	
	Totals				Totals					Year Ended	
	Year Ended				Year Ended					Year Ended	
	Adminis- tration Account	Park Account	June 30, 1992	June 30, 1991	Adminis- tration Account	Park Account	Recreation Account	June 30, 1992	June 30, 1991	June 30, 1992	June 30 1991
Revenues:											
Property Taxes	\$ 14,133,730	\$ 34,172,052	\$ 48,305,782	\$ 49,540,161	\$ 13,455,668	\$ 45,194,621	\$ 15,969,772	\$ 74,620,061	\$ 64,247,753	\$ 122,925,843	\$ 113,787,914
Intergovernmental -											
State	---	---	---	36,937	37,373	326,997	210,918	575,288	483,860	575,288	520,797
County	---	---	---	---	204,269	---	12,710	216,979	217,094	216,979	217,094
Local	163,563	1,209	164,772	3,584	---	9,324	---	9,324	8,613	174,096	12,197
Charges for Services	164,707	141,266	305,973	246,338	346,416	145,507	2,535,275	3,027,198	3,078,149	3,333,171	3,324,487
Rentals and Concessions	---	903,236	903,236	824,085	---	1,149,637	69,295	1,218,932	1,206,612	2,122,168	2,030,697
Interest	202,849	308,023	510,872	1,091,727	228,296	473,365	186,079	887,740	1,368,574	1,398,612	2,460,301
Miscellaneous	196,849	72,577	269,426	76,479	163,088	131,297	59,703	354,088	137,868	623,514	214,347
Total Revenues	14,861,698	35,598,363	50,460,061	51,819,311	14,435,110	47,430,748	19,043,752	80,909,610	70,748,523	131,369,671	122,567,834
Expenditures:											
General Government	4,574,169	---	4,574,169	4,338,911	4,683,976	---	---	4,683,976	4,166,097	9,258,145	8,505,008
Planning Department	11,135,877	---	11,135,877	11,116,353	10,686,633	---	---	10,686,633	10,595,275	21,822,510	21,711,628
Park Operation and Maintenance	---	31,612,455	31,612,455	31,705,573	---	31,042,743	---	31,042,743	31,291,740	62,655,198	62,997,313
Recreation Programs	---	---	---	---	---	---	18,753,907	18,753,907	17,990,556	18,753,907	17,990,556
Total Expenditures	15,710,046	31,612,455	47,322,501	47,160,837	15,370,609	31,042,743	18,753,907	65,167,259	64,043,668	112,489,760	111,204,505
Excess of Revenues over (under) Expenditures	(848,348)	3,985,908	3,137,560	4,658,474	(935,499)	16,388,005	289,845	15,742,351	6,704,855	18,879,911	11,363,329
Other Financing Sources (Uses):											
Operating Transfers In	---	234,037	234,037	435,397	---	556,528	---	556,528	2,631,124	790,565	3,066,521
Operating Transfers Out	---	(4,621,888)	(4,621,888)	(4,788,000)	---	(9,910,170)	(284,260)	(10,194,430)	(11,753,222)	(14,816,318)	(16,541,222)
Total Other Financing Sources (Uses)	---	(4,387,851)	(4,387,851)	(4,352,603)	---	(9,353,642)	(284,260)	(9,637,902)	(9,122,098)	(14,025,753)	(13,474,701)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(848,348)	(401,943)	(1,250,291)	305,871	(935,499)	7,034,363	5,585	6,104,449	(2,417,243)	4,854,158	(2,111,372)
Fund Balance, July 1	2,192,830	3,011,588	5,204,418	4,898,547	2,647,715	3,633,972	1,070,108	7,351,795	9,769,038	12,556,213	14,667,585
Residual Equity Transfer In (Out)	(300)	(665)	(965)	---	41,800	76,172	39,600	157,572	---	156,607	---
Fund Balance, June 30	\$ 1,344,182	\$ 2,608,980	\$ 3,953,162	\$ 5,204,418	\$ 1,754,016	\$ 10,744,507	\$ 1,115,293	\$ 13,613,816	\$ 7,351,795	\$ 17,566,978	\$ 12,556,213

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

MONTGOMERY COUNTY

GENERAL FUND

Comparative Schedule of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - ADMINISTRATION ACCOUNT
For the Fiscal Years Ended June 30, 1992 and 1991

	1992		Variance	1991
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$ 14,138,000	\$14,133,730	\$ (4,270)	\$ 14,774,288
Intergovernmental -				
Local	151,850	163,563	11,713	---
Charges for Services	300,000	164,707	(135,293)	152,702
Interest	305,000	202,849	(102,151)	400,216
Miscellaneous	168,500	196,849	28,349	---
Total Revenues	<u>15,063,350</u>	<u>14,861,698</u>	<u>(201,652)</u>	<u>15,327,206</u>
Expenditures/Encumbrances:				
Commissioners' Office	617,846	584,695	33,151	557,284
Community Relations	168,529	168,303	226	184,508
Central Administrative Services -				
Administration	1,206,837	1,179,564	27,273	1,144,550
Legal	526,830	523,361	3,469	500,581
Finance	1,768,950	1,718,604	50,346	1,505,835
Support Services	394,700	359,143	35,557	385,244
Total Central Administrative Services	<u>3,897,317</u>	<u>3,780,672</u>	<u>116,645</u>	<u>3,536,210</u>
Merit System Board	76,250	62,693	13,557	59,926
Planning Department	10,928,687	10,883,848	44,839	11,003,855
Non-Departmental	---	(56,581)	56,581	(39,661)
Total Expenditures/Encumbrances	<u>15,688,629</u>	<u>15,423,630</u>	<u>264,999</u>	<u>15,302,122</u>
Excess of Revenues over (under)				
Expenditures/Encumbrances	\$ <u>(625,279)</u>	(561,932)	\$ <u>63,347</u>	25,084
Fund Balance - Budget Basis, July 1		1,214,673		1,189,589
Fund Balance - Budget Basis, June 30		<u>\$ 652,741</u>		<u>\$ 1,214,673</u>

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

MONTGOMERY COUNTY

GENERAL FUND

Comparative Schedule of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - PARK ACCOUNT
For the Fiscal Years Ended June 30, 1992 and 1991

	1992		Variance	1991
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$ 34,222,000	\$ 34,172,052	\$ (49,948)	\$ 34,765,873
Intergovernmental -				
State	25,000	---	(25,000)	36,937
Local	50,000	1,209	(48,791)	3,584
Charges for Services	139,000	141,266	2,266	93,636
Rentals and Concessions	794,000	903,236	109,236	824,085
Interest	565,000	308,023	(256,977)	691,511
Miscellaneous	109,500	72,577	(36,923)	76,480
Total Revenues	<u>35,904,500</u>	<u>35,598,363</u>	<u>(306,137)</u>	<u>36,492,106</u>
Expenditures/Encumbrances:				
Director of Parks	1,939,068	1,863,481	75,587	2,025,054
Park Planning, Engineering and Design	1,372,935	1,224,110	148,825	1,369,071
Park Police	5,893,322	5,484,181	409,141	5,380,870
Natural Resources	3,305,185	3,148,979	156,206	3,358,660
Central Maintenance	5,325,529	5,380,763	(55,234)	5,206,713
Region I, II, & III	11,313,286	10,232,514	1,080,772	10,603,843
Property Management	616,200	647,889	(31,689)	663,656
Support Services	3,650,325	3,930,110	(279,785)	3,192,061
Non-Departmental	---	(44,562)	44,562	(24,091)
Total Expenditures/Encumbrances	<u>33,415,850</u>	<u>31,867,465</u>	<u>1,548,385</u>	<u>31,775,837</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>2,488,650</u>	<u>3,730,898</u>	<u>1,242,248</u>	<u>4,716,269</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Capital Projects Funds - Interest	280,000	234,037	(45,963)	435,397
Debt Service - Park Fund	(4,009,000)	(3,983,888)	25,112	(4,308,000)
Capital Projects Funds - Development	(552,000)	(552,000)	---	(394,000)
Enterprise Fund	(86,000)	(86,000)	---	(86,000)
Total Other Financing Sources (Uses)	<u>(4,367,000)</u>	<u>(4,387,851)</u>	<u>(20,851)</u>	<u>(4,352,603)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>\$ (1,878,350)</u>	<u>(656,953)</u>	<u>\$ 1,221,397</u>	<u>363,666</u>
Fund Balance - Budget Basis, July 1		<u>3,045,551</u>		<u>2,681,885</u>
Fund Balance - Budget Basis, June 30		<u>\$ 2,388,598</u>		<u>\$ 3,045,551</u>

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

PRINCE GEORGE'S COUNTY

GENERAL FUND

Comparative Schedule of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - ADMINISTRATION ACCOUNT
For the Fiscal Years Ended June 30, 1992 and 1991

	1992		Variance	1991
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$ 13,741,500	\$ 13,455,668	\$ (285,832)	\$ 12,900,249
Intergovernmental -				
State	37,373	37,373	---	33,214
County	209,539	204,269	(5,270)	167,879
Charges for Services	700,000	346,416	(353,584)	552,294
Interest	320,000	228,296	(91,704)	399,924
Miscellaneous	168,500	163,088	(5,412)	---
Total Revenues	<u>15,176,912</u>	<u>14,435,110</u>	<u>(741,802)</u>	<u>14,053,560</u>
Expenditures/Encumbrances:				
Commissioners' Office	1,023,231	970,608	52,623	822,716
Central Administrative Services -				
Administration	1,204,837	1,177,624	27,213	1,146,550
Legal	468,330	462,963	5,367	440,630
Finance	1,731,950	1,681,604	50,346	1,471,836
Support Services	406,020	366,821	39,199	394,846
Total Central Administrative Services	<u>3,811,137</u>	<u>3,689,012</u>	<u>122,125</u>	<u>3,453,862</u>
Merit System Board	76,250	62,693	13,557	59,925
Planning Department	11,246,912	10,812,657	434,255	10,496,376
Non-Departmental	---	(88,307)	88,307	(76,047)
Total Expenditures/Encumbrances	<u>16,157,530</u>	<u>15,446,663</u>	<u>710,867</u>	<u>14,756,832</u>
Excess of Revenues over (under)				
Expenditures/Encumbrances	(980,618)	(1,011,553)	(30,935)	(703,272)
Other Financing Sources (Uses):				
Intrafund Transfers In (Out)	---	---	---	901,000
Excess of Revenues and Other Sources				
over (under) Expenditures and Other Uses	\$ <u>(980,618)</u>	(1,011,553)	\$ <u>(30,935)</u>	197,728
Fund Balance - Budget Basis, July 1		1,522,450		1,324,722
Fund Balance - Budget Basis, June 30		<u>\$ 510,897</u>		<u>\$ 1,522,450</u>

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

EXHIBIT A-3

GENERAL FUND

Comparative Schedule of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - PARK ACCOUNT
For the Fiscal Years Ended June 30, 1992 and 1991

	1992		Variance	1991
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$ 46,669,900	\$ 45,194,621	\$ (1,475,279)	\$ 36,119,122
Intergovernmental -				
State	400,000	326,997	(73,003)	201,113
Local	---	9,324	9,324	8,613
Charges for Services	169,950	145,507	(24,443)	100,755
Rentals and Concessions	894,700	1,149,637	254,937	1,146,633
Interest	620,000	473,365	(146,635)	637,665
Miscellaneous	61,960	131,297	69,337	87,232
Total Revenues	<u>48,816,510</u>	<u>47,430,748</u>	<u>(1,385,762)</u>	<u>38,301,133</u>
Expenditures/Encumbrances:				
Director's Office	2,330,470	1,617,800	712,670	1,641,019
Park Police	7,257,062	6,896,156	360,906	6,333,868
Support Services	2,867,530	2,388,145	479,385	2,399,386
Park Permits	140,010	92,654	47,356	108,707
Facility Operations -				
Associate Director	192,350	169,864	22,486	163,930
Design and Engineering	2,256,619	2,050,105	206,514	2,058,044
Maintenance and Development	10,594,613	9,487,873	1,106,740	9,664,408
Property Management	1,163,412	915,725	247,687	809,003
Total Facility Operations	<u>14,206,994</u>	<u>12,623,567</u>	<u>1,583,427</u>	<u>12,695,385</u>
Area Operations -				
Northern Area	3,201,622	2,979,943	221,679	2,928,742
Central Area	2,966,402	2,691,164	275,238	2,570,732
Southern Area	2,370,351	2,246,060	124,291	2,323,124
Total Area Operations	<u>8,538,375</u>	<u>7,917,167</u>	<u>621,208</u>	<u>7,822,598</u>
Non-Departmental	---	(128,714)	128,714	(73,269)
Total Expenditures/Encumbrances	<u>35,340,441</u>	<u>31,406,775</u>	<u>3,933,666</u>	<u>30,927,694</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>13,476,069</u>	<u>16,023,973</u>	<u>2,547,904</u>	<u>7,373,439</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Capital Projects Funds - Interest	560,000	556,528	(3,472)	1,226,422
Debt Service - Park Fund	(8,257,939)	(8,106,660)	151,279	(7,270,000)
Capital Projects Funds	---	(1,100,000)	(1,100,000)	(641,000)
Enterprise Fund	(703,510)	(703,510)	---	(1,563,690)
Intrafund Transfers - Administration Account	---	---	---	(901,000)
Intrafund Transfers - Recreation Account	---	---	---	(503,702)
Total Other Financing Sources (Uses)	<u>(8,401,449)</u>	<u>(9,353,642)</u>	<u>(952,193)</u>	<u>(9,652,970)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>\$ 5,074,620</u>	<u>6,670,331</u>	<u>\$ 1,595,711</u>	<u>(2,279,531)</u>
Fund Balance - Budget Basis, July 1		2,846,986		5,126,517
Fund Balance - Budget Basis, June 30		<u>\$ 9,517,317</u>		<u>\$ 2,846,986</u>

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

EXHIBIT A-3

GENERAL FUND

Comparative Schedule of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - RECREATION ACCOUNT
For the Fiscal Years Ended June 30, 1992 and 1991

	1992		Variance	1991
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$ 16,381,200	\$ 15,969,772	\$ (411,428)	\$ 15,228,382
Intergovernmental -				
State	255,463	210,918	(44,545)	249,533
Local	75,930	12,710	(63,220)	49,215
Charges for Services	2,464,682	2,535,275	70,593	2,425,100
Rentals and Concessions	107,200	69,295	(37,905)	59,979
Interest	250,000	186,079	(63,921)	330,985
Miscellaneous	70,000	59,703	(10,297)	50,635
Total Revenues	<u>19,604,475</u>	<u>19,043,752</u>	<u>(560,723)</u>	<u>18,393,829</u>
Expenditures/Encumbrances:				
Director's Office	134,590	132,803	1,787	129,801
Area Operations -				
Associate Director	341,256	238,887	102,369	281,066
Child Care	778,804	710,053	68,751	617,178
Northern Area	3,009,203	2,803,614	205,589	2,673,013
Central Area	2,869,415	2,567,382	302,033	2,503,348
Southern Area	2,750,719	2,635,324	115,395	2,519,945
Total Area Operations	<u>9,749,397</u>	<u>8,955,260</u>	<u>794,137</u>	<u>8,594,550</u>
Countywide Operations -				
Associate Director	428,170	417,528	10,642	268,688
Interpretation and Conservation	1,691,361	1,659,345	32,016	1,558,789
Special Populations	1,337,680	1,286,175	51,505	1,206,772
Sports/Athletics	2,078,833	1,982,203	96,630	1,971,605
Arts	1,928,696	1,789,039	139,657	1,753,376
History	644,988	619,020	25,968	596,477
Total Countywide Operations	<u>8,109,728</u>	<u>7,753,310</u>	<u>356,418</u>	<u>7,355,707</u>
Support Services	1,740,880	1,870,748	(129,868)	2,012,695
Non-Departmental	---	(44,531)	44,531	(83,670)
Total Expenditure/Encumbrances	<u>19,734,595</u>	<u>18,667,590</u>	<u>1,067,005</u>	<u>18,009,083</u>
Excess of Revenues over (under)				
Expenditures/Encumbrances	<u>(130,120)</u>	<u>376,162</u>	<u>506,282</u>	<u>384,746</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Intrafund Transfer - Park Account	---	---	---	503,702
Enterprise Fund	(159,260)	(159,260)	---	(748,830)
Capital Projects Fund - Development	(145,000)	(125,000)	20,000	(125,000)
Total Other Financing Sources (Uses)	<u>(304,260)</u>	<u>(284,260)</u>	<u>20,000</u>	<u>(370,128)</u>
Excess of Revenues and Other Sources				
over (under) Expenditures and Other Uses	<u>\$ (434,380)</u>	<u>91,902</u>	<u>\$ 526,282</u>	<u>14,618</u>
Fund Balance - Budget Basis, July 1		699,001		684,383
Fund Balance - Budget Basis, June 30		<u>\$ 790,903</u>		<u>\$ 699,001</u>

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
GENERAL FUND
FAVORABLE, (UNFAVORABLE) VARIANCES TO BUDGET

FISCAL YEAR 1992

	MONTGOMERY COUNTY			PRINCE GEORGE'S COUNTY				GENERAL FUND
	ADMIN	PARKS	TOTAL	ADMIN	PARKS	RECREATION	TOTAL	TOTAL
REVENUES								
TAXES	(4,270)	(49,948)	(54,218)	(285,832)	(1,475,279)	(411,428)	(2,172,539)	(2,226,757)
INTEREST - OPERATING	(102,151)	(256,977)	(359,128)	(91,704)	(146,635)	(63,921)	(302,260)	(661,388)
OTHER REVENUES	(95,231)	788	(94,443)	(364,266)	236,152	(85,374)	(213,488)	(307,931)
TOTAL VARIANCE - REVENUES	(201,652)	(306,137)	(507,789)	(741,802)	(1,385,762)	(560,723)	(2,688,287)	(3,196,076)
EXPENDITURES								
PERSONAL SERVICES	148,161	1,428,149	1,576,310	970,341	2,085,551	975,735	4,031,627	5,607,937
SUPPLIES, MATERIALS,								
OTHER SERVICES AND CHARGES	414,555	247,643	662,198	(243,180)	1,563,253	(35,697)	1,284,376	1,946,574
CAPITAL OUTLAY	(297,717)	(127,407)	(425,124)	(16,294)	284,862	126,967	395,535	(29,589)
TOTAL VARIANCE - EXPENDITURES	264,999	1,548,385	1,813,384	710,867	3,933,666	1,067,005	5,711,538	7,524,922
VARIANCE - REVENUES AND EXPENDITURES	63,347	1,242,248	1,305,595	(30,935)	2,547,904	506,282	3,023,251	4,328,846
TRANSFERS								
TRANSFERS IN - CIP INTEREST	---	(45,963)	(45,963)	---	(3,472)	---	(3,472)	(49,435)
TRANSFERS OUT - DEBT SERVICE	---	25,112	25,112	---	151,279	---	151,279	176,391
TRANSFERS OUT - OTHER	---	---	---	---	(1,100,000)	20,000	(1,080,000)	(1,080,000)
TOTAL VARIANCE - TRANSFERS	---	(20,851)	(20,851)	---	(952,193)	20,000	(932,193)	(953,044)
TOTAL VARIANCE	63,347	1,221,397	1,284,744	(30,935)	1,595,711	526,282	2,091,058	3,375,802
BUDGETED FUND BALANCE 6-30-92	589,394	1,167,201	1,756,595	541,832	7,921,606	264,621	8,728,059	10,484,654
TOTAL VARIANCE - FY92	63,347	1,221,397	1,284,744	(30,935)	1,595,711	526,282	2,091,058	3,375,802
ACTUAL FUND BALANCE 6-30-92	652,741	2,388,598	3,041,339	510,897	9,517,317	790,903	10,819,117	13,860,456

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Opening Day at Wheaton Adventure Playground

DEBT SERVICE

The Debt Service Funds account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs other than those accounted for in the proprietary funds. The Commission maintains Park and Advance Land Acquisition Debt Service Funds for each County.

Park Debt Service Funds

The Park Debt Service Funds account for the accumulation of resources for the payment of general long-term debt other than the proprietary funds and the Advance Land Acquisition Expendable Trust Funds.

Advance Land Acquisition Debt Service Funds

The Advance Land Acquisition Debt Service Funds account for the accumulation of resources for the payment of general long-term debt for the purchase of land and related costs by the Advance Land Acquisition Expendable Trust Funds.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-1

Combining Balance Sheet - DEBT SERVICE FUNDS

June 30, 1992

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS	
	Park	Advance Land Acquisition	Totals		Park	Advance Land Acquisition	Totals		June 30, 1992	June 30, 1991
			June 30,	June 30,			June 30,	June 30,		
			1992	1991			1992	1991		
ASSETS										
Equity in Pooled Cash and Investments	\$ 99,190	\$ ---	\$ 99,190	\$ 672,258	\$ 1,733,282	\$ ---	\$ 1,733,282	\$ 1,618,990	\$ 1,832,472	\$ 2,291,248
Cash with Fiscal Agents	746,024	---	746,024	450,564	1,959,485	---	1,959,485	1,121,351	2,705,509	1,571,915
Receivables - Other	10,427	---	10,427	---	40,804	---	40,804	---	51,231	---
Total Current Assets	<u>\$ 855,641</u>	<u>\$ ---</u>	<u>\$ 855,641</u>	<u>\$ 1,122,822</u>	<u>\$ 3,733,571</u>	<u>\$ ---</u>	<u>\$ 3,733,571</u>	<u>\$ 2,740,341</u>	<u>\$ 4,589,212</u>	<u>\$ 3,863,163</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Matured Bonds and Interest Payable	\$ 153,509	\$ ---	\$ 153,509	\$ 51,510	\$ 478,746	\$ ---	\$ 478,746	\$ 104,578	\$ 632,255	\$ 156,088
Total Current Liabilities	<u>153,509</u>	<u>---</u>	<u>153,509</u>	<u>51,510</u>	<u>478,746</u>	<u>---</u>	<u>478,746</u>	<u>104,578</u>	<u>632,255</u>	<u>156,088</u>
Fund Balances:										
Reserved for Debt Service	702,132	---	702,132	1,071,312	3,254,825	---	3,254,825	2,635,763	3,956,957	3,707,075
Total Fund Balances	<u>702,132</u>	<u>---</u>	<u>702,132</u>	<u>1,071,312</u>	<u>3,254,825</u>	<u>---</u>	<u>3,254,825</u>	<u>2,635,763</u>	<u>3,956,957</u>	<u>3,707,075</u>
Total Liabilities and Fund Balances	<u>\$ 855,641</u>	<u>\$ ---</u>	<u>\$ 855,641</u>	<u>\$ 1,122,822</u>	<u>\$ 3,733,571</u>	<u>\$ ---</u>	<u>\$ 3,733,571</u>	<u>\$ 2,740,341</u>	<u>\$ 4,589,212</u>	<u>\$ 3,863,163</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-2

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 1992

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS	
			Totals				Totals			
			Year Ended				Year Ended		Year Ended	
	Park	Advance Land Acquisition	June 30, 1992	June 30, 1991	Park	Advance Land Acquisition	June 30, 1992	June 30, 1991	June 30, 1992	June 30, 1991
Revenues:										
Property Taxes	\$ ---	\$ 774,331	\$ 774,331	\$ 718,025	\$ ---	\$ 850,495	\$ 850,495	\$ 796,733	\$ 1,624,826	\$ 1,514,758
Interest Income	22,498	---	22,498	20,384	57,982	---	57,982	52,180	80,480	72,564
Total Revenues	22,498	774,331	796,829	738,409	57,982	850,495	908,477	848,913	1,705,306	1,587,322
Expenditures:										
Principal Retirement	2,985,000	480,000	3,465,000	2,625,000	4,120,000	445,000	4,565,000	2,855,000	8,030,000	5,480,000
Interest	1,354,569	390,160	1,744,729	1,371,109	3,335,059	386,525	3,721,584	2,812,994	5,466,313	4,184,103
Fiscal Charges	35,997	1,395	37,392	61,326	90,521	6,209	96,730	174,924	134,122	236,250
Total Expenditures	4,375,566	871,555	5,247,121	4,057,435	7,545,580	837,734	8,383,314	5,842,918	13,630,435	9,900,353
Excess of Revenues over (under) Expenditures	(4,353,068)	(97,224)	(4,450,292)	(3,319,026)	(7,487,598)	12,761	(7,474,837)	(4,994,005)	(11,925,129)	(8,313,031)
Other Financing Sources (Uses):										
Operating Transfers In (Out) -										
Park Fund	3,983,888	---	3,983,888	4,308,000	8,106,660	---	8,106,660	7,270,000	12,090,548	11,578,000
Expendable Trust Funds	---	97,224	97,224	(195,907)	---	(12,761)	(12,761)	(356,137)	84,463	(552,044)
Total Other Financing Sources (Uses)	3,983,888	97,224	4,081,112	4,112,093	8,106,660	(12,761)	8,093,899	6,913,863	12,175,011	11,025,956
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(369,180)	---	(369,180)	793,067	619,062	---	619,062	1,919,858	249,882	2,712,925
Fund Balances, July 1	1,071,312	---	1,071,312	278,245	2,635,763	---	2,635,763	715,905	3,707,075	994,150
Fund Balances, June 30	\$ 702,132	\$ ---	\$ 702,132	\$ 1,071,312	\$ 3,254,825	\$ ---	\$ 3,254,825	\$ 2,635,763	\$ 3,956,957	\$ 3,707,075

The notes to the financial statements are an integral part of this statement.



John Addison Concert Hall, Harmony Hall Regional Center

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for financial resources to be used for the acquisition, development or improvement of park land and the acquisition or construction of major capital facilities other than those accounted for in the proprietary funds and the Advance Land Acquisition Expendable Trust Funds. The Commission maintains separate Funds for each County.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-1

Combining Balance Sheet - CAPITAL PROJECTS FUNDS

June 30, 1992

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		TOTALS	
	Totals		Totals			
	June 30, 1992	June 30, 1991	June 30, 1992	June 30, 1991	June 30, 1992	June 30, 1991
ASSETS						
Equity in Pooled Cash and Investments	\$ 6,447,553	\$ 3,334,106	\$ 2,673,982	\$ 1,035,498	\$ 9,121,535	\$ 4,369,604
Cash with Fiscal Agents	2,726,876	1,725,382	18,931,178	11,898,628	21,658,054	13,624,010
Due from County Government	2,020,946	1,505,649	100,000	140,000	2,120,946	1,645,649
Due from Other Governments	214,394	109,133	1,570,221	2,094,285	1,784,615	2,203,418
Total Current Assets	<u>\$ 11,409,769</u>	<u>\$ 6,674,270</u>	<u>\$ 23,275,381</u>	<u>\$ 15,168,411</u>	<u>\$ 34,685,150</u>	<u>\$ 21,842,681</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts Payable	\$ 1,118,984	\$ 719,456	\$ 112,208	\$ 1,125,941	\$ 1,231,192	\$ 1,845,397
Contract Retainages	654,549	427,803	664,369	1,201,690	1,318,918	1,629,493
Deposits	66,985	66,985	878,908	---	945,893	66,985
Total Current Liabilities	<u>1,840,518</u>	<u>1,214,244</u>	<u>1,655,485</u>	<u>2,327,631</u>	<u>3,496,003</u>	<u>3,541,875</u>
Fund Balances:						
Reserved for Encumbrances	5,894,784	3,494,066	6,913,312	12,840,780	12,808,096	16,334,846
Unreserved -						
Designated for Projects	3,241,092	1,323,428	13,509,804	---	16,750,896	1,323,428
Undesignated	433,375	642,532	1,196,780	---	1,630,155	642,532
Total Fund Balances	<u>9,569,251</u>	<u>5,460,026</u>	<u>21,619,896</u>	<u>12,840,780</u>	<u>31,189,147</u>	<u>18,300,806</u>
Total Liabilities and Fund Balances	<u>\$ 11,409,769</u>	<u>\$ 6,674,270</u>	<u>\$ 23,275,381</u>	<u>\$ 15,168,411</u>	<u>\$ 34,685,150</u>	<u>\$ 21,842,681</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-2

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 1992

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		TOTALS	
	Totals		Totals		Year Ended	
	Year Ended		Year Ended		Year Ended	
	June 30, 1992	June 30, 1991	June 30, 1992	June 30, 1991	June 30, 1992	June 30, 1991
Revenues:						
Intergovernmental -						
State	\$ 846,526	\$ 1,984,190	\$ 2,844,391	\$ 2,676,482	\$ 3,690,917	\$ 4,660,672
County	4,590,486	3,669,394	485,000	140,000	5,075,486	3,809,394
Interest	234,037	435,397	556,528	1,226,422	790,565	1,661,819
Sale of Land	---	147,350	---	---	---	147,350
Miscellaneous	32,311	108,870	249,333	31,000	281,644	139,870
Total Revenues	<u>5,703,360</u>	<u>6,345,201</u>	<u>4,135,252</u>	<u>4,073,904</u>	<u>9,838,612</u>	<u>10,419,105</u>
Expenditures:						
Park Acquisition	565,808	2,163,210	8,564,548	3,290,513	9,130,356	5,453,723
Park Development	8,585,463	9,471,341	10,460,060	13,225,904	19,045,523	22,697,245
Total Expenditures	<u>9,151,271</u>	<u>11,634,551</u>	<u>19,024,608</u>	<u>16,516,417</u>	<u>28,175,879</u>	<u>28,150,968</u>
Excess of Revenues Over (under) Expenditures	<u>(3,447,911)</u>	<u>(5,289,350)</u>	<u>(14,889,356)</u>	<u>(12,442,513)</u>	<u>(18,337,267)</u>	<u>(17,731,863)</u>
Other Financing Sources (Uses):						
Proceeds of General Obligation Bonds	6,000,000	---	23,000,000	---	29,000,000	---
Operating Transfers In (Out) -						
Enterprise Fund	1,239,173	2,033,306	---	---	1,239,173	2,033,306
General Fund - Park Account, Development	552,000	394,000	1,100,000	641,000	1,652,000	1,035,000
General Fund - Recreation Account, Development	---	---	125,000	125,000	125,000	125,000
General Fund - Park Account, Interest	(234,037)	(435,397)	(556,528)	(1,226,422)	(790,565)	(1,661,819)
Total Other Financing Sources (Uses)	<u>7,557,136</u>	<u>1,991,909</u>	<u>23,668,472</u>	<u>(460,422)</u>	<u>31,225,608</u>	<u>1,531,487</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>4,109,225</u>	<u>(3,297,441)</u>	<u>8,779,116</u>	<u>(12,902,935)</u>	<u>12,888,341</u>	<u>(16,200,376)</u>
Fund Balances, July 1	<u>5,460,026</u>	<u>8,757,467</u>	<u>12,840,780</u>	<u>25,743,715</u>	<u>18,300,806</u>	<u>34,501,182</u>
Fund Balances, June 30	<u>\$ 9,569,251</u>	<u>\$ 5,460,026</u>	<u>\$ 21,619,896</u>	<u>\$ 12,840,780</u>	<u>\$ 31,189,147</u>	<u>\$ 18,300,806</u>

The notes to the financial statements are an integral part of this statement.



Cabin John Ice Rink

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations wherein the Commission's intent is that the costs of providing goods or services to the public will be recovered primarily through user charges.

Recreational and Cultural Facilities

The Recreation and Cultural Facilities Funds account for facility operations in both Counties which include ice rinks, golf courses, park facilities, and tennis bubbles. In addition to those facilities, Montgomery County operates conference centers and Prince George's County operates several swimming pools, an equestrian center, and an airport.

Bladensburg Marina

The Bladensburg Marina Fund accounts for the operations of a marina located in Prince George's County which serves as a flood control project and a recreational facility.

Sandy Hill Landfill

The Sandy Hill Landfill Fund accounts for the landfill operation conducted in Prince George's County which involves the conversion of a former gravel pit into a recreational facility.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT D-1

Combining Balance Sheet - ENTERPRISE FUNDS

June 30, 1992

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY					TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities						
	Totals		Totals						
	June 30, 1992	June 30, 1991	Bladensburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1992	June 30, 1991	June 30, 1992	June 30, 1991
Assets									
Current Assets:									
Equity in Pooled Cash and Investments	\$ 4,862,049	\$ 4,483,399	\$ ---	\$ ---	\$ 157,806	\$ 157,806	\$ 211,715	\$ 5,019,855	\$ 4,695,114
Cash With Fiscal Agents	5,319,579	---	---	---	---	---	---	5,319,579	---
Other Cash	15,525	43,075	---	27,390	---	27,390	24,640	42,915	67,715
Accounts Receivable	1,033	7,575	---	32,240	373,990	406,230	236,500	407,263	244,075
Due From Other Governments	---	---	---	171,924	---	171,924	171,924	171,924	171,924
Inventories, at Cost	501,131	379,128	---	493,785	---	493,785	437,315	994,916	816,443
Deposits and Other	8,208	8,208	---	700	3,329	4,029	4,029	12,237	12,237
Total Current Assets	10,707,525	4,921,385	---	726,039	535,125	1,261,164	1,086,123	11,968,689	6,007,508
Fixed Assets, at Cost:									
Land	2,727,950	2,727,950	1,320,000	3,360,121	1,036,171	5,716,292	5,716,292	8,444,242	8,444,242
Buildings	6,340,066	3,426,844	146,700	6,692,514	---	6,839,214	6,833,029	13,179,280	10,259,873
Improvements Other Than Buildings	674,442	631,277	1,073,898	4,913,854	143,629	6,131,381	6,124,033	6,805,823	6,755,310
Machinery and Equipment	2,668,703	2,113,294	496,106	2,447,335	3,478	2,946,919	2,803,819	5,615,622	4,917,113
	12,411,161	8,899,365	3,036,704	17,413,824	1,183,278	21,633,806	21,477,173	34,044,967	30,376,538
Less - Accumulated Depreciation	(3,207,856)	(2,925,306)	(607,856)	(6,365,201)	(44,493)	(7,017,550)	(6,381,493)	(10,225,406)	(9,306,799)
Net Fixed Assets	9,203,305	5,974,059	2,428,848	11,048,623	1,138,785	14,616,256	15,095,680	23,819,561	21,069,739
Total Assets	\$ 19,910,830	\$ 10,895,444	\$ 2,428,848	\$ 11,774,662	\$ 1,673,910	\$ 15,877,420	\$ 16,181,803	\$ 35,788,250	\$ 27,077,247
Liabilities and Fund Equity									
Current Liabilities:									
Current Portion of Capital Leases Payable	\$ 42,700	\$ 58,458	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 42,700	\$ 58,458
Accounts Payable	125,658	189,359	43,653	161,916	---	205,569	306,793	331,227	496,152
Accrued Salaries and Benefits	95,178	62,449	1,300	123,949	---	125,249	80,337	220,427	142,786
Accrued Leave	200,459	178,016	---	287,811	---	287,811	233,810	488,270	411,826
Interest Payable	103,125	---	---	---	---	---	---	103,125	---
Due to Other Funds	---	---	33,487	2,224,374	---	2,257,861	2,259,838	2,257,861	2,259,838
Revenue Collected in Advance	196,003	82,828	---	25,770	---	25,770	44,106	221,773	126,934
Total Current Liabilities	763,123	571,110	78,440	2,823,820	---	2,902,260	2,924,884	3,665,383	3,495,994
Capital Leases Payable - Net of Current Portion	131,608	58,756	---	---	---	---	---	131,608	58,756
Revenue Bonds Payable	5,000,000	---	---	---	---	---	---	5,000,000	---
Advanced from Advance Land Acquisition Fund	---	---	---	1,734,875	---	1,734,875	1,734,875	1,734,875	1,734,875
Total Liabilities	5,894,731	629,866	78,440	4,558,695	---	4,637,135	4,659,759	10,531,866	5,289,625
Fund Equity:									
Contributed Capital	9,629,196	6,374,197	2,341,400	10,593,411	---	12,934,811	12,934,811	22,564,007	19,309,008
Retained Earnings (Deficit)	4,386,903	3,891,381	9,008	(3,377,444)	1,673,910	(1,694,526)	(1,412,767)	2,692,377	2,478,614
Total Fund Equity	14,016,099	10,265,578	2,350,408	7,215,967	1,673,910	11,240,285	11,522,044	25,256,384	21,787,622
Total Liabilities and Fund Equity	\$ 19,910,830	\$ 10,895,444	\$ 2,428,848	\$ 11,774,662	\$ 1,673,910	\$ 15,877,420	\$ 16,181,803	\$ 35,788,250	\$ 27,077,247

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

MONTGOMERY COUNTY
ENTERPRISE FUND

EXHIBIT D-1
SUPPLEMENT

Balance Sheet
June 30, 1992

Assets	ICE RINKS	GOLF COURSES	PARK FACILITIES	INDOOR TENNIS	CONFERENCE CENTERS	TOTALS	
						June 30 1992	June 30, 1991
Current Assets:							
Equity in Pooled Cash and Investments	(\$431,202)	\$4,474,691	\$1,097,830	\$293,307	(\$572,577)	\$4,862,049	\$4,483,399
Cash with Fiscal Agents	---	5,319,579	---	---	---	\$5,319,579	---
Other Cash	1,650	8,075	4,700	500	600	15,525	43,075
Accounts Receivable	992	41	---	---	---	1,033	7,575
Due From County Government	---	---	---	---	---	---	---
Inventories, at Cost	49,388	365,248	86,343	152	---	501,131	379,128
Deposits and Other	---	5,387	221	2,600	---	8,208	8,208
Total Current Assets	(379,172)	10,173,021	1,189,094	296,559	(571,977)	10,707,525	4,921,385
Fixed Assets, at Cost:							
Land	13,400	630,000	---	---	2,084,550	2,727,950	2,727,950
Buildings	2,281,995	201,064	665,314	1,173,603	2,018,090	6,340,066	3,426,844
Improvements Other Than Buildings	180,176	161,571	23,862	162,233	146,600	674,442	631,277
Machinery and Equipment	619,479	1,306,555	550,597	49,343	142,729	2,668,703	2,113,294
	3,095,050	2,299,190	1,239,773	1,385,179	4,391,969	12,411,161	8,899,365
Less - Accumulated Depreciation	(847,719)	(883,696)	(761,910)	(218,235)	(496,296)	(3,207,856)	(2,925,306)
Net Fixed Assets	2,247,331	1,415,494	477,863	1,166,944	3,895,673	9,203,305	5,974,059
Total Assets	<u>\$1,868,159</u>	<u>\$11,588,515</u>	<u>\$1,666,957</u>	<u>\$1,463,503</u>	<u>\$3,323,696</u>	<u>\$19,910,830</u>	<u>\$10,895,444</u>
Liabilities and Fund Equity							
Current Liabilities:							
Current Portion of Capital Leases Payable	\$548	\$36,623	\$2,399	---	\$3,130	\$42,700	\$58,304
Accounts Payable	34,005	64,958	18,265	1,835	6,595	125,658	189,513
Accrued Salaries and Benefits	9,037	53,307	19,153	5,821	7,860	95,178	62,449
Accrued Leave	20,865	127,390	10,479	12,151	29,574	200,459	178,016
Interest Payable	---	103,125	---	---	---	103,125	---
Revenue Collected in Advance	---	---	8,125	181,931	5,947	196,003	82,828
Total Current Liabilities	64,455	385,403	58,421	201,738	53,106	763,123	571,110
Capital Leases Payable - Net of							
Current Portion	2,309	111,207	6,335	---	11,757	131,608	58,756
Bonds Payable - Net of Current Portion	---	5,000,000	---	---	---	5,000,000	---
Total Liabilities	66,764	5,496,610	64,756	201,738	64,863	5,894,731	629,866
Fund Equity:							
Contributed Capital	2,680,775	838,601	592,821	1,287,830	4,229,169	9,629,196	6,374,197
Retained Earnings (Deficit)	(879,380)	5,253,304	1,009,380	(26,065)	(970,336)	4,386,903	3,891,381
Total Fund Equity	1,801,395	6,091,905	1,602,201	1,261,765	3,258,833	14,016,099	10,265,578
Total Liabilities and Fund Equity	<u>\$1,868,159</u>	<u>\$11,588,515</u>	<u>\$1,666,957</u>	<u>\$1,463,503</u>	<u>\$3,323,696</u>	<u>\$19,910,830</u>	<u>\$10,895,444</u>

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
PRINCE GEORGE'S COUNTY
ENTERPRISE FUND

EXHIBIT D-1
SUPPLEMENT

BALANCE SHEET
JUNE 30, 1992

ASSETS	OTHER RECREATIONAL FACILITIES							TOTAL OTHER FACILITIES	BLADENSBURG MARINA	SANDY HILL LANDFILL	TOTALS	
	ICE RINKS	GOLF COURSES	REGIONAL PARKS	EQUESTRIAN CENTER	COLLEGE PARK AIRPORT	SPORTS CENTER	AQUATICS				JUNE 30, 1992	JUNE 30, 1991
CURRENT ASSETS:												
EQUITY IN POOLED CASH AND INVESTMENTS	(177,131)	362,737	(385,894)	(659,457)	(732,423)	(430,711)	(201,495)	(2,224,374)	(33,487)	157,806	(2,100,055)	(2,048,123)
OTHER CASH	3,500	10,400	1,950	3,200	1,650	1,500	5,190	27,390	---	---	27,390	24,640
ACCOUNTS RECEIVABLE	---	---	141	1,500	30,745	---	(146)	32,240	---	373,990	406,230	236,500
DUE FROM OTHER FUNDS	---	---	---	---	---	---	---	---	---	---	---	---
DUE FROM OTHER GOVERNMENTS -												
FEDERAL	---	---	---	---	---	---	---	---	---	---	---	---
STATE	---	---	171,924	---	---	---	---	171,924	---	---	171,924	171,924
INVENTORIES, AT COST	26,970	293,716	34,133	---	62,072	67,489	9,405	493,785	---	---	493,785	437,315
DEPOSITS AND OTHER	---	---	---	700	---	---	---	700	---	3,329	4,029	4,029
TOTAL CURRENT ASSETS	(146,661)	666,853	(177,746)	(654,057)	(637,956)	(361,722)	(187,046)	(1,498,335)	(33,487)	535,125	(996,697)	(1,173,715)
FIXED ASSETS, AT COST:												
LAND	56,657	1,519,055	---	---	1,752,760	---	31,849	3,360,121	1,320,000	1,036,171	5,716,292	5,716,292
BUILDINGS	2,204,075	53,540	550,705	276,253	91,510	---	3,516,431	6,692,514	146,700	---	6,839,214	6,833,029
IMPROVEMENTS OTHER THAN BUILDINGS	143,312	199,502	573,721	317,507	984,959	---	2,894,853	4,913,854	1,073,898	143,629	6,131,381	6,124,033
MACHINERY AND EQUIPMENT	242,998	1,115,290	366,866	310,865	63,705	---	278,477	2,447,335	496,106	3,478	2,946,919	2,803,819
	2,647,042	2,887,387	1,491,292	904,425	2,892,934	69,334	6,521,410	17,413,824	3,036,704	1,183,278	21,633,806	21,477,173
LESS- ACCUMULATED DEPRECIATION	(1,409,925)	(690,844)	(923,879)	(336,478)	(202,485)	(11,106)	(2,790,484)	(6,365,201)	(607,856)	(44,493)	(7,017,550)	(6,381,493)
NET FIXED ASSETS	1,237,117	2,196,543	567,413	567,947	2,690,449	58,228	3,730,926	11,048,623	2,428,848	1,138,785	14,616,256	15,095,680
TOTAL ASSETS	1,090,456	2,863,396	389,667	(66,110)	2,052,493	(303,494)	3,543,880	9,550,288	2,395,361	1,673,910	13,619,559	13,921,965
LIABILITIES AND FUND EQUITY												
CURRENT LIABILITIES:												
CURRENT PORTION OF CAPITAL LEASES PAY.	---	---	---	---	---	---	---	---	---	---	---	---
ACCOUNTS PAYABLE	4,385	36,098	14,350	28,491	18,408	11,072	49,112	161,916	43,653	---	205,569	306,793
ACCRUED SALARIES AND BENEFITS	570	27,822	20,245	14,028	5,348	5,702	50,234	123,949	1,300	---	125,249	80,337
ACCRUED LEAVE	---	95,996	36,518	74,656	5,484	15,159	59,998	287,811	---	---	287,811	233,810
INTEREST PAYABLE	---	---	---	---	---	---	---	---	---	---	---	---
DUE TO OTHER FUNDS	---	---	---	---	---	---	---	---	---	---	---	---
REVENUE COLLECTED IN ADVANCE	---	---	17,792	---	---	---	7,978	25,770	---	---	25,770	44,106
TOTAL CURRENT LIABILITIES	4,955	159,916	88,905	117,175	29,240	31,933	167,322	599,446	44,953	---	644,399	665,046
CAPITAL LEASES PAY.-NET OF CUR. PORTION	---	---	---	---	---	---	---	---	---	---	---	---
ADVANCED FROM ALA FUND	---	351,262	---	---	1,383,613	---	---	1,734,875	---	---	1,734,875	1,734,875
TOTAL LIABILITIES	4,955	511,178	88,905	117,175	1,412,853	31,933	167,322	2,334,321	44,953	---	2,379,274	2,399,921
FUND EQUITY:												
CONTRIBUTED CAPITAL	2,001,437	1,355,819	642,487	---	1,042,598	---	5,551,060	10,593,411	2,341,400	---	12,934,811	12,934,811
RETAINED EARNINGS (DEFICIT)	(915,936)	996,399	(341,735)	(203,285)	(402,958)	(335,427)	(2,174,502)	(3,377,444)	9,008	1,673,910	(1,694,526)	(1,412,767)
TOTAL FUND EQUITY	1,085,501	2,352,218	300,762	(203,285)	639,640	(335,427)	3,376,558	7,215,967	2,350,408	1,673,910	11,240,285	11,522,044
TOTAL LIABILITIES AND FUND EQUITY	1,090,456	2,863,396	389,667	(66,110)	2,052,493	(303,494)	3,543,880	9,550,288	2,395,361	1,673,910	13,619,559	13,921,965

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT D-2

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1992

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY					TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities						
	Totals					Totals			
	Year Ended					Year Ended		Year Ended	
	June 30, 1992	June 30, 1991	Bladensburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1992	June 30, 1991	June 30, 1992	June 30, 1991
Operating Revenues:									
Sales	\$ 1,048,792	\$ 1,032,357	\$ ---	\$ 1,119,268	\$ ---	\$ 1,119,268	\$ 977,962	\$ 2,168,060	\$ 2,010,319
Charges for Services	5,118,394	4,691,354	---	3,304,899	---	3,304,899	2,723,069	8,423,293	7,414,423
Rentals and Concessions	1,439,790	1,288,779	32,500	1,001,083	1,551,369	2,584,952	2,157,935	4,024,742	3,446,714
Total Operating Revenues	7,606,976	7,012,490	32,500	5,425,250	1,551,369	7,009,119	5,858,966	14,616,095	12,871,456
Operating Expenses:									
Cost of Goods Sold	518,818	502,497	---	656,225	---	656,225	642,295	1,175,043	1,144,792
Personal Services	2,839,851	2,683,381	41,239	3,524,184	---	3,565,423	3,035,528	6,405,274	5,718,909
Supplies and Materials	655,114	587,150	12,966	858,790	---	871,756	976,850	1,526,870	1,564,000
Communications	58,539	59,233	502	75,875	---	76,377	332,337	134,916	391,570
Utilities	340,043	260,660	---	499,506	281	499,787	368,681	839,830	629,341
Maintenance	164,749	188,025	11,180	322,504	---	333,684	418,483	498,433	606,508
Contractual Services	500,139	362,689	287	487,103	---	487,390	592,127	987,529	954,816
Other Services and Charges	82,844	93,151	49,048	373,876	---	422,924	511,113	505,768	604,264
Administrative Charges	536,888	416,864	21,657	574,630	---	596,287	547,842	1,133,175	964,706
Depreciation	362,672	284,149	49,486	650,977	4,287	704,750	653,038	1,067,422	937,187
Total Operating Expenses	6,059,657	5,437,799	186,365	8,023,670	4,568	8,214,603	8,078,294	14,274,260	13,516,093
Operating Income (Loss)	1,547,319	1,574,691	(153,865)	(2,598,420)	1,546,801	(1,205,484)	(2,219,328)	341,835	(644,637)
Nonoperating Revenues (Expenses) -									
Interest Income	459,712	388,233	312	---	---	312	6,424	460,024	394,657
Interest Expense	(358,336)	(10,207)	---	---	---	---	---	(358,336)	(10,207)
Intergovernmental - State	---	---	---	60,643	---	60,643	11,563	60,643	11,563
Total Nonoperating Revenues (Expenses)	101,376	378,026	312	60,643	---	60,955	17,987	162,331	396,013
Income (Loss) Before Operating Transfers	1,648,695	1,952,717	(153,553)	(2,537,777)	1,546,801	(1,144,529)	(2,201,341)	504,166	(248,624)
Operating Transfers In (Out) -									
General Fund - Park Account	86,000	86,000	216,760	486,750	---	703,510	1,563,690	789,510	1,649,690
General Fund - Recreation Account	---	---	---	159,260	---	159,260	748,830	159,260	748,830
Capital Projects Funds	(1,239,173)	(2,033,306)	---	---	---	---	---	(1,239,173)	(2,033,306)
Intrafund Transfers	---	---	---	1,436,528	(1,436,528)	---	---	---	---
Net Operating Transfers	(1,153,173)	(1,947,306)	216,760	2,082,538	(1,436,528)	862,770	2,312,520	(290,403)	365,214
Net Income (Loss)	495,522	5,411	63,207	(455,239)	110,273	(281,759)	111,179	213,763	116,590
Retained Earnings (Deficit), July 1	3,891,381	3,885,970	(54,199)	(2,922,205)	1,563,637	(1,412,767)	(1,523,946)	2,478,614	2,362,024
Retained Earnings (Deficit), June 30	\$ 4,386,903	\$ 3,891,381	\$ 9,008	\$ (3,377,444)	\$ 1,673,910	\$ (1,694,526)	\$ (1,412,767)	\$ 2,692,377	\$ 2,478,614

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT D-3

Combining Statement of Cash Flows - ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1992

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY					TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities			Totals			
	Totals					Totals			
	Year Ended					Year Ended		Year Ended	
	June 30, 1992	June 30, 1991	Bladensburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1992	June 30, 1991	June 30, 1992	June 30, 1991
Cash Flows from Operating Activities:									
Operating Income (Loss)	\$ 1,547,319	\$ 1,574,691	\$ (153,865)	\$ (2,598,420)	\$ 1,546,801	\$ (1,205,484)	\$ (2,219,328)	\$ 341,835	\$ (644,637)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:									
Depreciation	362,672	284,149	49,486	650,977	4,287	704,750	653,038	1,067,422	937,187
Changes in Assets and Liabilities:									
(Increase) Decrease in Other Cash	27,550	(31,850)	---	(2,750)	---	(2,750)	(2,900)	24,800	(34,750)
(Increase) Decrease in Accounts Receivable	6,542	(7,534)	---	(1,287)	(168,443)	(169,730)	75,090	(163,188)	67,556
(Increase) Decrease in Due from Other Governments	---	---	---	---	---	---	269,466	---	269,466
(Increase) Decrease in Inventories, at Cost	(122,003)	(8,900)	---	(56,470)	---	(56,470)	(87,010)	(178,473)	(95,910)
Increase (Decrease) in Accounts Payable	(63,701)	109,988	(1,705)	(99,493)	(26)	(101,224)	2,597	(164,925)	112,585
Increase (Decrease) in Accrued Salaries and Benefits	32,729	1,716	1,300	43,612	---	44,912	11,664	77,641	13,380
Increase (Decrease) in Accrued Leave	22,443	50,951	---	54,001	---	54,001	61,744	76,444	112,695
Increase (Decrease) in Interest Payable	103,125	---	---	---	---	---	---	103,125	---
Increase (Decrease) in Due to Other Funds	---	---	(108,094)	106,117	---	(1,977)	(656,857)	(1,977)	(656,857)
Increase (Decrease) in Revenue Collected in Advance	113,175	(12,845)	---	(18,336)	---	(18,336)	7,249	94,839	(5,596)
Net Cash Provided (Used) by Operating Activities	2,029,851	1,960,366	(212,878)	(1,922,049)	1,382,619	(752,308)	(1,885,247)	1,277,543	75,119
Cash Flows from Noncapital Financing Activities:									
Grant Received from the State	---	---	---	60,643	---	60,643	11,563	60,643	11,563
Operating Transfers Out to Other Funds	(1,239,173)	(2,033,306)	---	---	---	---	---	(1,239,173)	(2,033,306)
Operating Transfers In from Other Funds	86,000	86,000	216,760	646,010	---	862,770	2,312,520	948,770	2,398,520
Intrafund Transfers In (Out)	---	---	---	1,436,528	(1,436,528)	---	---	---	---
Net Cash Provided (Used) by Noncapital Financing Activities	(1,153,173)	(1,947,306)	216,760	2,143,181	(1,436,528)	923,413	2,324,083	(229,760)	376,777
Cash Flows from Capital and Related Financing Activities:									
Acquisition of Fixed Assets	(336,922)	(190,789)	(4,194)	(221,132)	---	(225,326)	(667,149)	(562,248)	(857,938)
Principal Paid on Capital Leases	(75,292)	(57,716)	---	---	---	---	---	(75,292)	(57,716)
Interest Paid on Capital Leases	(12,294)	(10,207)	---	---	---	---	---	(12,294)	(10,207)
Interest Paid on Revenue Bonds	(346,042)	---	---	---	---	---	---	(346,042)	---
Payments to Fiscal Agent	(5,319,579)	---	---	---	---	---	---	(5,319,579)	---
Proceeds from Financing	5,132,389	---	---	---	---	---	---	5,132,389	---
Net Cash Provided (Used) for Capital and Related Financing Activities	(957,740)	(258,712)	(4,194)	(221,132)	---	(225,326)	(667,149)	(1,183,066)	(925,861)
Cash Flows from Investing Activities:									
Interest on Restricted Investments	186,465	---	---	---	---	---	---	186,465	---
Interest on Investments	273,247	388,233	312	---	---	312	6,424	273,559	394,657
Net Cash Provided (Used) in Investing Activities	459,712	388,233	312	---	---	312	6,424	460,024	394,657
Net Increase (Decrease) in Cash and Cash Equivalents	378,650	142,581	---	---	(53,909)	(53,909)	(221,889)	324,741	(79,308)
Cash and Cash Equivalents, July 1	4,483,399	4,340,818	---	---	211,715	211,715	433,604	4,695,114	4,774,422
Cash and Cash Equivalents, June 30	\$ 4,862,049	\$ 4,483,399	\$ ---	\$ ---	\$ 157,806	\$ 157,806	\$ 211,715	\$ 5,019,855	\$ 4,695,114

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

MONTGOMERY COUNTY ENTERPRISE FUND

Statement of Revenues, Expenses, and Changes in Retained Earnings
For the Fiscal Year Ended June 30, 1992

EXHIBIT D-2
SUPPLEMENT

	OTHER RECREATIONAL FACILITIES					TOTALS	
	ICE RINKS	GOLF COURSES	PARK FACILITIES	INDOOR TENNIS	CONFERENCE CENTERS	PERIOD ENDING June 30, 1992	June 30, 1991
Operating Revenues:							
Sales	\$165,969	\$819,919	\$62,756	\$148	---	\$1,048,792	\$1,032,357
Charges for Services	1,303,688	3,155,540	403,732	255,434	---	5,118,394	4,691,354
Rentals and Concessions	288,022	457,984	301,197	34	392,553	1,439,790	1,288,779
Total Operating Revenues	1,757,679	4,433,443	767,685	255,616	392,553	7,606,976	7,012,490
Operating Expenses:							
Cost of Goods Sold	79,098	414,556	24,520	83	561	518,818	502,497
Personal Services	487,755	1,661,350	263,338	127,093	300,315	2,839,851	2,683,381
Supplies and Materials	107,664	452,625	48,874	23,103	22,848	655,114	587,150
Communications	12,249	20,741	5,831	1,816	17,902	58,539	59,233
Utilities	104,253	103,439	39,227	41,473	51,651	340,043	260,660
Maintenance	47,635	37,552	26,925	34,025	18,612	164,749	188,025
Contractual Services	357,820	96,400	29,047	10,980	5,892	500,139	362,689
Other Services and Charges	25,598	16,267	11,155	16,644	13,180	82,844	93,151
Indirect Expenses	102,009	230,862	96,640	75,164	32,213	536,888	416,864
Depreciation	76,366	134,076	59,319	18,884	74,027	362,672	284,149
Total Operating Expenses	1,400,447	3,167,868	604,876	349,265	537,201	6,059,657	5,437,799
Operating Income (Loss)	357,232	1,265,575	162,809	(93,649)	(144,648)	1,547,319	1,574,691
Non-Operating Revenues (Expenses)-							
Interest Income	---	387,218	47,740	24,754	---	459,712	388,233
Interest Expense	(41)	(356,710)	(771)	---	(814)	(358,336)	(10,207)
Total Non-operating Revenues (Expenses)	(41)	30,508	46,969	24,754	(814)	101,376	378,026
Income (Loss) Before Operating Transfers	357,191	1,296,083	209,778	(68,895)	(145,462)	1,648,695	1,952,717
Operating Transfers In (Out)-							
Park Fund	10,000	---	---	---	76,000	86,000	86,000
Capital Projects Funds	(370,000)	(619,173)	---	(250,000)	---	(1,239,173)	(2,033,306)
Net Operating Transfers	(360,000)	(619,173)	---	(250,000)	76,000	(1,153,173)	(1,947,306)
Net Income (Loss)	(2,809)	676,910	209,778	(318,895)	(69,462)	495,522	5,411
Retained Earnings (Deficit), July 1	(876,571)	4,576,394	799,602	292,830	(900,874)	3,891,381	3,885,970
Retained Earnings (Deficit), June 30	(\$879,380)	\$5,253,304	\$1,009,380	(\$26,065)	(\$970,336)	\$4,386,903	\$3,891,381

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
MONTGOMERY COUNTY
ENTERPRISE FACILITIES ANNUAL REPORT
FOR FISCAL YEARS 1992 AND 1991

EXHIBIT D-2
SUPPLEMENT

ACCOUNT CODE	FACILITY	REVENUE FY 92	REVENUE FY 91	EXPENSES FY 92	EXPENSES FY 91	PROFIT/(LOSS) BEFORE DEPRECIATION FY 92	PROFIT/(LOSS) BEFORE DEPRECIATION FY 91	INCREASE (DECREASE)
ICE RINKS								
280107	Wheaton Ice Rink	478,688	423,399	306,541	310,235	172,147	113,164	58,982
280305	Wheaton I.R. Snack Bar	37,860	33,445	27,707	19,476	10,153	13,989	(3,816)
280206	Cabin John Ice Rink	1,179,382	772,976	953,469	654,577	225,913	118,399	107,514
280404	Cabin John I.R. Snack Bar	61,748	51,679	36,364	36,446	25,384	15,233	10,152
	TOTAL ICE RINK	1,757,679	1,281,499	1,324,081	1,020,734	433,598	260,765	172,832
GOLF COURSES								
281105	Northwest Golf Course	2,026,066	1,942,709	1,276,868	1,180,391	749,198	762,318	(13,121)
281709	Northwest G.C. Snack Bar	139,189	230,096	166,322	166,014	(27,133)	64,082	(91,216)
281204	Needwood Golf Course	1,504,015	1,366,706	999,030	865,617	504,985	501,089	3,897
281907	Needwood G.C. Snack Bar	206,575	218,735	144,884	143,809	61,691	74,926	(13,235)
281303	Sligo Golf Course	506,822	511,452	409,585	367,176	97,237	144,276	(47,038)
281600	Sligo G.C. Snack Bar	50,777	52,731	36,953	39,368	13,824	13,363	460
281402	Little Bennett Golf Course	---	---	150	---	(150)	---	(150)
	TOTAL GOLF COURSES	4,433,443	4,322,430	3,033,792	2,762,375	1,399,651	1,580,055	(160,403)
REGIONAL PARK FACILITIES								
282103	Black Hill Boats	61,076	62,403	54,136	50,815	6,940	11,588	(4,648)
282202	Little Bennett Campsites	101,609	111,558	86,960	86,589	14,649	24,969	(10,320)
282608	Lake Needwood Boats	51,985	61,121	43,246	46,624	8,739	14,497	(5,758)
282707	Lake Needwood Snack Bar	12,770	16,980	9,609	9,978	3,161	7,002	(3,842)
282806	Agri. Hist. Farm Park	88,693	88,758	80,009	81,541	8,884	7,217	1,467
284109	Cabin John Train Snack Bar	23,322	23,301	13,737	14,516	9,585	8,785	800
284208	Cabin John Train	65,958	72,754	35,731	32,623	30,227	40,131	(9,904)
285106	Wheaton Athletic Snack Bar	331	8,723	2,607	5,928	(2,276)	2,795	(5,071)
285205	Wheaton Picnic Snack Bar	20,868	6,989	12,742	6,802	8,124	187	7,937
285403	Wheaton Train	93,153	94,607	33,513	36,480	59,640	58,127	1,513
285502	Wheaton Carousel	77,662	69,609	42,539	37,711	35,123	31,898	3,225
285304	Olney Manor Snack Bar	1,888	5,254	1,765	9,405	123	(4,151)	4,274
285601	Brookside	52,021	49,596	39,900	34,510	12,121	15,086	(2,965)
285700	M. Luther King, Jr. Snack Bar	10	---	---	---	10	---	10
286104	Cabin John Indoor Tennis	31,772	71,383	20,838	19,802	10,934	51,581	(40,647)
286203	Wheaton Stable	29,450	28,192	17,282	12,012	12,168	16,180	(4,012)
286302	Meadowbrook Stable	20,942	9,220	24,099	34,493	(3,157)	(25,273)	22,116
286401	Maryland Horse Center	32,500	57,500	26,844	64,382	5,656	(6,882)	12,538
286906	Park Publications	1,677	---	---	---	1,677	---	1,677
	TOTAL REGIONAL P.F.	767,685	837,946	545,557	584,211	222,128	253,735	(31,607)
CONFERENCE CENTERS								
289108	Armory Place	169,812	172,951	244,030	247,361	(74,418)	(74,410)	(8)
289207	Woodlawn Manor House	45,148	46,315	44,934	46,010	214	305	(91)
289306	Rockwood Manor Park	149,125	140,695	154,630	203,953	(5,505)	(63,258)	57,753
289405	Lodge at Little Seneca Park	28,669	7,698	19,580	3,414	9,089	4,284	4,805
	TOTAL CONFERENCE CENTERS	392,553	367,659	463,174	500,738	(70,621)	(133,079)	62,459
INDOOR TENNIS								
287102	Wheaton Indoor Tennis	228,898	202,956	308,974	285,592	(80,076)	(82,636)	2,560
287201	Cabin John Indoor Tennis	26,718	---	21,407	---	5,311	---	5,311
	TOTAL INDOOR TENNIS	255,616	202,956	330,381	285,592	(74,765)	(82,636)	7,871
	TOTAL RECREATION FACILITIES	7,606,976	7,012,490	5,696,985	5,153,650	1,909,991	1,858,840	51,152

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
PRINCE GEORGE'S COUNTY
ENTERPRISE FUND

EXHIBIT D-2
SUPPLEMENT

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
For the Fiscal Year Ended June 30, 1992

OTHER RECREATIONAL FACILITIES

	ICE RINKS	GOLF COURSES	REGIONAL PARKS	EQUESTRIAN CENTER	COLLEGE PARK AIRPORT	SPORTS CENTER	AQUATICS	TOTAL OTHER FACILITIES	BLADENBURG MARINA	SANDY HILL LANDFILL	TOTALS PERIOD ENDING	
											JUNE 30, 1992	JUNE 30, 1991
OPERATING REVENUES:												
SALES	66,659	338,767	32,006	---	180,344	445,606	55,866	1,119,268	---	---	1,119,268	977,962
CHARGES FOR SERVICES	269,858	1,367,763	347,710	331,480	19,226	12,691	956,171	3,304,899	---	---	3,304,899	2,723,069
RENTALS AND CONCESSIONS	249,789	306,611	2,106	127,447	136,074	21,886	157,190	1,001,083	32,500	1,551,369	2,584,952	2,157,935
TOTAL OPERATING REVENUES	586,286	2,013,161	381,822	458,927	335,644	480,183	1,169,227	5,425,250	32,500	1,551,369	7,009,119	5,858,966
OPERATING EXPENSES:												
COST OF GOODS SOLD	42,182	203,777	---	---	110,005	272,317	27,944	856,225	---	---	856,225	642,295
PERSONAL SERVICES	299,897	933,628	264,352	453,778	235,270	206,079	1,131,180	3,524,184	41,239	---	3,565,423	3,035,528
SUPPLIES AND MATERIAL	47,030	444,605	66,510	83,264	38,453	28,308	150,620	858,790	12,966	---	871,756	976,850
COMMUNICATIONS	7,846	11,094	3,676	23,140	4,721	2,752	22,646	75,875	502	---	76,377	332,337
UTILITIES	86,372	61,934	---	26,521	19,165	8,077	297,437	499,506	---	281	499,787	368,681
MAINTENANCE	26,976	46,864	15,565	112,185	13,908	29,384	77,822	322,504	11,180	---	333,684	418,483
CONTRACTUAL SERVICES	41,914	11,067	16,418	366,490	41,102	6,465	3,627	487,103	287	---	487,390	592,127
OTHER SERVICES AND CHARGES	77,424	18,034	17,804	175,739	11,106	27,801	45,968	373,876	49,048	---	422,924	511,113
INDIRECT EXPENSES	52,724	152,666	48,374	23,981	62,459	43,239	191,187	574,630	21,657	---	596,287	547,842
DEPRECIATION	88,507	135,853	77,255	73,399	17,551	7,535	250,877	650,977	49,486	4,287	704,750	653,038
TOTAL OPERATING EXPENSES	770,872	2,019,342	509,954	1,338,497	553,740	631,957	2,199,308	8,023,670	186,365	4,568	8,214,603	8,078,294
OPERATING INCOME (LOSS)	(184,586)	(6,161)	(128,132)	(879,570)	(218,096)	(151,774)	(1,030,081)	(2,598,420)	(153,865)	1,546,801	(1,205,484)	(2,219,328)
NON-OPERATING REVENUES (EXPENSES)-												
INTEREST INCOME	---	---	---	---	---	---	---	---	312	---	312	6,424
NON-OPERATING EXPENSE - INTEREST	---	---	---	---	---	---	---	---	---	---	---	---
- OTHER	---	---	---	---	---	---	---	---	---	---	---	---
INTERGOVERNMENTAL - FEDERAL	---	---	---	---	60,643	---	---	60,643	---	---	60,643	---
- STATE	---	---	---	---	---	---	---	---	---	---	---	11,563
TOTAL NONOPERATING REVENUES (EXPENSES)	---	---	---	---	60,643	---	---	60,643	312	---	60,955	17,987
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(184,586)	(6,161)	(128,132)	(879,570)	(157,453)	(151,774)	(1,030,081)	(2,537,777)	(153,553)	1,546,801	(1,144,529)	(2,201,341)
OPERATING TRANSFERS IN (OUT)-												
GENERAL FUND-PARK ACCOUNT	---	---	---	---	---	---	486,750	486,750	216,760	---	703,510	1,563,690
GENERAL FUND-RECREATION ACCOUNT	---	---	---	---	---	---	159,260	159,260	---	---	159,260	748,830
CAPITAL PROJECTS FUND	---	---	---	---	---	---	---	---	---	---	---	---
INTRA-FUND TRANSFERS	---	---	---	1,436,528	---	---	---	1,436,528	---	(1,436,528)	---	---
NET OPERATING TRANSFERS	---	---	---	1,436,528	---	---	646,010	2,082,538	216,760	(1,436,528)	862,770	2,312,520
NET INCOME (LOSS)	(184,586)	(6,161)	(128,132)	556,958	(157,453)	(151,774)	(384,071)	(455,239)	63,207	110,273	(281,759)	111,179
RETAINED EARNINGS (DEFICIT), JULY 1	(731,350)	1,002,580	(213,603)	(760,243)	(245,505)	(183,653)	(1,790,431)	(2,922,205)	(54,199)	1,563,637	(1,412,767)	(1,523,946)
RETAINED EARNINGS (DEFICIT), JUNE 30	(915,936)	996,399	(341,735)	(203,285)	(402,958)	(335,427)	(2,174,502)	(3,377,444)	9,008	1,673,910	(1,694,526)	(1,412,767)

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**THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
PRINCE GEORGE'S COUNTY
ENTERPRISE FACILITIES ANNUAL REPORT
FOR FISCAL YEARS 1992 AND 1991**

EXHIBIT D-2
SUPPLEMENT
Page 1 of 2

ACCOUNT CODE	FACILITY	REVENUE FY 92	REVENUE FY 91	EXPENSES FY 92	EXPENSES FY 91	PROFIT/(LOSS) BEFORE DEPRECIATION FY 92	INCREASE FY 91	INCREASE (DECREASE)
ICE RINKS								
180109	Tucker Road Ice Rink	231,873	210,416	314,480	309,729	(82,607)	(99,313)	16,706
180307	Tucker Road I.R. Snack Bar	20,479	14,492	20,594	14,431	(115)	61	(176)
180208	Herbert Wells Ice Rink	312,518	282,518	332,941	313,581	(20,423)	(31,063)	10,640
180406	Herbert Wells I.R. Snack Bar	21,415	17,399	14,350	13,902	7,065	3,497	3,568
	TOTAL ICE RINK	586,286	524,826	682,365	651,643	(96,079)	(126,817)	30,738
GOLF COURSES								
181404	Paint Branch Golf Course	366,672	342,000	317,103	320,890	49,569	21,110	28,460
181412	Pain Branch G.C. Snack Bar	15,057	14,707	2,609	2,907	12,448	11,800	648
181503	Enterprise Golf Course	1,135,203	1,065,558	963,810	926,478	171,393	139,080	32,313
181602	Enterprise G.C. Snack Bar	178,395	189,393	132,587	129,534	45,808	59,859	(14,051)
181701	Henson Creek Golf Course	314,682	64,464	423,139	261,463	(108,457)	(196,999)	88,542
181800	Henson Creek G.C. Snack Bar	3,152	1,350	21,428	3,429	(18,276)	(2,079)	(16,197)
181107	Administration Golf Course	---	---	22,813	67,147	(22,813)	(67,147)	44,334
	TOTAL GOLF COURSES	2,013,161	1,677,472	1,883,489	1,711,848	129,672	(34,376)	164,048
REGIONAL PARK FACILITIES								
182105	Cosca Tennis Bubble	95,066	90,513	123,681	142,499	(28,615)	(51,986)	23,371
182204	Watkins Tennis Bubble	180,552	158,444	158,366	170,785	22,186	(12,341)	34,527
182402	Watkins Summer Program	77,655	76,030	133,257	100,944	(55,603)	(24,914)	(30,688)
182501	Watkins Snack Bar	28,549	37,798	17,395	48,719	11,154	(10,921)	22,076
	TOTAL REGIONAL P.F.	381,822	362,784	432,699	462,947	(50,877)	(100,163)	49,286
EQUESTRIAN CENTER								
183509	Equestrian Center, General	124,270	159,020	788,029	830,959	(663,759)	(671,939)	8,180
183517	Equestrian Center, Special Proj.	86,909	152,660	80,228	256,178	6,681	(103,518)	110,199
183525	Equestrian Center-Marlboro Race	244,748	192,478	385,905	403,903	(141,157)	(211,425)	70,268
183533	Equestrian Cent. Ther. Rid.	3,000	2,750	10,936	8,794	(7,936)	(6,044)	(1,892)
	TOTAL EQUESTRIAN CENTER	458,927	506,909	1,265,098	1,499,834	(806,171)	(992,925)	186,755

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
PRINCE GEORGE'S COUNTY
ENTERPRISE FACILITIES ANNUAL REPORT
FOR FISCAL YEARS 1992 AND 1991

EXHIBIT D-2
 SUPPLEMENT
 Page 2 of 2

ACCOUNT CODE	FACILITY	REVENUE FY 92	REVENUE FY 91	EXPENSES FY 92	EXPENSES FY 91	PROFIT/(LOSS) BEFORE DEPRECIATION FY 92	PROFIT/(LOSS) BEFORE DEPRECIATION FY 91	INCREASE (DECREASE)
SPORTS CENTER								
186502	Range Operation	480,183	429,646	624,422	658,218	(144,239)	(228,572)	84,333
COLLEGE PARK AIRPORT								
187104	College Park Airport	317,644	332,774	536,189	574,314	(218,545)	(241,540)	22,995
184120	College Park Airport 94th Aero	18,000	1,377		57,749	18,000	(56,372)	74,372
	TOTAL AIRPORT	335,644	334,152	536,189	632,063	(200,545)	(297,911)	97,366
SWIMMING POOLS								
185108	Aquatic Admin.	---	---	33,602	774	(33,602)	(774)	(32,828)
185207	J. Franklin Bourne Pool	10,027	10,695	85,490	116,650	(75,463)	(105,955)	30,492
185306	Allentown Road Center	380,645	352,130	516,883	512,271	(136,238)	(160,141)	23,903
185009	Allentown Road Pool Snack Bar	13,347	19,028	10,548	20,050	2,799	(1,022)	3,821
185405	North Barnaby Pool	13,258	16,944	89,714	70,443	(76,456)	(53,499)	(22,957)
185603	Theresa Banks Pool	111,332	101,263	331,502	361,855	(220,170)	(260,592)	40,421
185702	Ellen Linson Pool	166,826	173,205	248,712	263,829	(81,886)	(90,624)	8,738
185504	Ellen Linson Pool Snack Bar	22,219	21,253	11,030	10,679	11,189	10,574	615
185801	Hamilton Park Pool	23,832	29,831	71,084	81,499	(47,252)	(51,668)	4,416
185900	Lane Manor Pool	27,941	29,566	74,458	107,034	(46,517)	(77,468)	30,952
186007	Fairland Aquatic Center	382,973	---	462,497	45,603	(79,524)	(45,603)	(33,921)
186015	Com. College's Bickford	16,827	3,464	12,911	190	3,916	3,274	642
	TOTAL SWIMMING POOLS	1,169,227	757,379	1,948,431	1,590,877	(779,204)	(833,498)	54,293
	TOTAL RECREATION FACILITIES	5,425,250	4,593,168	7,372,693	7,207,430	(1,947,443)	(2,614,262)	666,819
184101	Bladensburg Marina	249,572	36,424	136,878	217,567	112,694	(181,143)	293,837
186106	Sandy Hill Landfill	1,551,369	1,235,797	1,436,808	1,478,608	114,561	(242,811)	357,372
	TOTAL RECREATION AND CONCESSION	7,226,190	5,865,389	8,946,379	8,903,605	(1,720,189)	(3,038,216)	1,318,028

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Farm Heritage Festival, Equestrian Center

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the consolidated financing of certain goods or services provided to other Commission funds on a cost-reimbursement basis.

Capital Equipment

The Capital Equipment Fund accounts for the acquisition of equipment, through the use of tax exempt financing, and the leasing of the equipment to other Commission funds.

Leave

The Leave Fund is used to charge various programs and projects in the governmental funds for annual leave earned, holiday and personal leave granted, and estimates of sick leave that will be taken in order to better measure their costs.

Self-Insurance

The Self-Insurance Funds account for the activity related to general liability, property damage, workers compensation, and employees life and health insurance coverage.

Executive Office Buildings

The Executive Office Building Fund accounts for the cost of operating the Parkway Office Building. The fund will be used to account for the Kenilworth Office Building which was acquired in February 1992. This building will be occupied by the Central Administrative Services Departments - Human Resources and Management, Finance and Legal - the Employees' Retirement System, Merit System Board, and certain operations of the Prince George's Department of Parks and Recreation.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT E-1

Combining Balance Sheet - INTERNAL SERVICE FUNDS

June 30, 1992

	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS			
	TOTALS					TOTALS								
	Capital Equipment	Leave	Self Insurance	June 30, 1992	June 30, 1991	Capital Equipment	Leave	Self Insurance	Executive Office Buildings	June 30, 1992	June 30, 1991	June 30, 1992	June 30, 1991	
ASSETS														
Current Assets:														
Equity in Pooled Cash and Investments	\$ 1,526,985	\$ 90,526	\$ 150,999	\$ 1,768,510	\$ 216,718	\$ 83,431	\$ 266,296	\$ 950,769	\$ 304,962	\$ 1,605,458	\$ 2,048,723	\$ 3,373,968	\$ 2,265,441	
Cash With Fiscal Agent	---	---	---	---	---	---	---	---	743,132	743,132	---	743,132	---	
Accounts Receivable	4,427	---	---	4,427	14,814	---	---	---	15,539	15,539	500	19,966	15,314	
Due from Other Funds	---	690,965	---	690,965	670,000	---	506,428	---	---	506,428	645,000	1,197,393	1,315,000	
Due from County Government	---	---	1,447,755	1,447,755	1,640,553	---	---	809,917	7,776	817,693	973,043	2,265,448	2,613,596	
Deposits and Other	340,821	---	567,690	908,511	865,731	---	---	567,690	---	567,690	524,910	1,476,201	1,390,641	
Total Current Assets	1,872,233	781,491	2,166,444	4,820,168	3,407,816	83,431	772,724	2,328,376	1,071,409	4,255,940	4,192,176	9,076,108	7,599,992	
Fixed Assets, at Cost:														
Property and Equipment	14,246,035	---	40,239	14,286,274	13,560,237	1,023,952	---	38,722	2,745,824	3,808,498	2,304,009	18,094,772	15,864,246	
Less-Accumulated Depreciation	(9,461,885)	---	(19,054)	(9,480,939)	(8,642,225)	(947,001)	---	(18,310)	(630,689)	(1,596,000)	(1,576,969)	(11,076,939)	(10,219,194)	
Net Fixed Assets	4,784,150	---	21,185	4,805,335	4,918,012	76,951	---	20,412	2,115,135	2,212,498	727,040	7,017,833	5,645,052	
Total Assets	\$ 6,656,383	\$ 781,491	\$ 2,187,629	\$ 9,625,503	\$ 8,325,828	\$ 160,382	\$ 772,724	\$ 2,348,788	\$ 3,186,544	\$ 6,468,438	\$ 4,919,216	\$ 16,093,941	\$ 13,245,044	
LIABILITIES AND FUND EQUITY														
Current Liabilities:														
Current Portion of Bonds Payable	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	
Current Portion of Capital														
Leases Payable	1,219,735	---	---	1,219,735	921,292	16,630	---	---	---	16,630	102,528	1,236,365	1,023,820	
Accounts Payable	11,235	---	580	11,815	492,112	1,386	---	558	34,796	36,740	311,992	48,555	804,104	
Claims Payable	---	---	1,335,155	1,335,155	1,025,918	---	---	1,232,451	---	1,232,451	1,031,879	2,567,606	2,057,797	
Accrued Salaries and Benefits	---	91,491	4,255	95,746	70,375	---	108,724	5,524	---	114,248	74,385	209,994	144,760	
Other Accrued Liabilities	---	---	51,039	51,039	---	---	---	51,039	24,556	75,595	---	126,634	---	
Accrued Leave	---	690,000	12,458	702,458	682,921	---	664,000	12,457	---	676,457	657,920	1,378,915	1,340,841	
Estimate of Incurred but														
Unreported Claims	---	---	979,106	979,106	955,100	---	---	956,307	---	956,307	809,267	1,935,413	1,764,367	
Due to Other Funds	---	---	---	---	931,929	---	---	---	---	---	---	---	931,929	
Total Current Liabilities	1,230,970	781,491	2,382,593	4,395,054	5,079,647	18,016	772,724	2,258,336	109,352	3,158,428	3,037,971	7,553,482	8,117,618	
Bonds Payable - Net of Current Portion	---	---	---	---	---	---	---	---	---	---	50,000	---	50,000	
Capital Leases Payable -														
Net of Current Portion	3,696,625	---	---	3,696,625	1,932,491	12,473	---	---	2,400,000	2,412,473	260,460	6,109,098	2,192,951	
Total Liabilities	4,927,595	781,491	2,382,593	8,091,679	7,012,138	30,489	772,724	2,258,336	2,509,352	5,570,901	3,348,431	13,662,580	10,360,569	
Fund Equity:														
Contributed Capital	525,128	---	---	525,128	525,128	4,860	---	---	---	4,860	4,860	529,988	529,988	
Retained Earnings -														
Reserved for Contingency	---	---	---	---	---	---	---	---	---	---	530,885	---	530,885	
Unreserved	1,203,660	---	(194,964)	1,008,696	788,562	125,033	---	90,452	677,192	892,677	1,035,040	1,901,373	1,823,602	
Total Retained Earnings	1,203,660	---	(194,964)	1,008,696	788,562	125,033	---	90,452	677,192	892,677	1,565,925	1,901,373	2,354,487	
Total Fund Equity	1,728,788	---	(194,964)	1,533,824	1,313,690	129,893	---	90,452	677,192	897,537	1,570,785	2,431,361	2,884,475	
Total Liabilities and Fund Equity	\$ 6,656,383	\$ 781,491	\$ 2,187,629	\$ 9,625,503	\$ 8,325,828	\$ 160,382	\$ 772,724	\$ 2,348,788	\$ 3,186,544	\$ 6,468,438	\$ 4,919,216	\$ 16,093,941	\$ 13,245,044	

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
INTERNAL SERVICE FUNDS
SEGMENTED SELF-INSURANCE FUNDS
Balance Sheet
June 30, 1992

EXHIBIT E-1
SUPPLEMENT
SELF-INSURANCE

ASSETS	COMMISSION-WIDE GROUP INSURANCE FUNDS					MONTGOMERY COUNTY			PRINCE GEORGE'S COUNTY		
	(55-813) GROUP INS AETNA	(55-814) GROUP INS LTD	(55-815) GROUP INS HMO	(55-816) GROUP INS MISC	TOTAL	1/2 OF GROUP INSURANCE FUNDS	(52-263) Risk Management	June 30, 1992	1/2 OF GROUP INSURANCE FUNDS	(51-163) Risk Management	June 30, 1992
Current Assets:											
Equity in Pooled Cash and Investments	(313,550)	55,271	(130,762)	(82,498)	(471,539)	(235,770)	386,769	150,999	(235,770)	1,186,539	950,769
Other Cash	---	---	---	---	---	---	---	---	---	---	---
Accounts Receivable	---	---	---	---	---	---	---	---	---	---	---
Due from County Government	---	---	---	---	---	---	1,447,755	1,447,755	---	809,917	809,917
Deposits and Other	1,135,380	---	---	---	1,135,380	567,890	---	567,890	567,890	---	567,890
Due from Other Funds	---	---	---	---	---	---	---	---	---	---	---
Total Current Assets	821,830	55,271	(130,762)	(82,498)	663,841	331,920	1,834,524	2,166,444	331,920	1,996,456	2,328,376
Fixed Assets, at Cost:											
Machinery and Equipment	---	---	---	---	---	---	40,239	40,239	---	38,722	38,722
Less-Accumulated Depreciation	---	---	---	---	---	---	(19,054)	(19,054)	---	(18,310)	(18,310)
Net Fixed Assets	---	---	---	---	---	---	21,185	21,185	---	20,412	20,412
Total Assets	821,830	55,271	(130,762)	(82,498)	663,841	331,920	1,855,709	2,187,629	331,920	2,016,868	2,348,788
LIABILITIES AND FUND EQUITY											
Current Liabilities:											
Current Portion of Bonds Payable	---	---	---	---	---	---	---	---	---	---	---
Current Portion of Capital Leases Pay.	---	---	---	---	---	---	---	---	---	---	---
Accounts Payable	---	---	---	---	---	---	580	580	---	558	558
Claims Payable	---	---	---	---	---	---	1,335,155	1,335,155	---	1,232,451	1,232,451
Accrued Salaries and Benefits	---	---	---	---	---	---	4,255	4,255	---	5,524	5,524
Accrued Leave	---	---	---	---	---	---	12,458	12,458	---	12,457	12,457
Est. of Incurred but Unreported Claims	1,365,444	---	---	---	1,365,444	682,722	296,384	979,106	682,722	273,585	956,307
Other Accrued Liabilities	102,079	---	---	---	102,079	51,039	---	51,039	51,039	---	51,039
Interest Payable	---	---	---	---	---	---	---	---	---	---	---
Due to Other Funds	---	---	---	---	---	---	---	---	---	---	---
Due to County Governments	---	---	---	---	---	---	---	---	---	---	---
Deferred Revenue	---	---	---	---	---	---	---	---	---	---	---
Total Current Liabilities	1,467,523	---	---	---	1,467,523	733,761	1,648,832	2,382,593	733,761	1,524,575	2,258,336
Bonds Payable - Net of Current Portion	---	---	---	---	---	---	---	---	---	---	---
Capital Leases Pay.-Net of Cur. Portion	---	---	---	---	---	---	---	---	---	---	---
Deferred Revenue	---	---	---	---	---	---	---	---	---	---	---
Total Liabilities	1,467,523	---	---	---	1,467,523	733,761	1,648,832	2,382,593	733,761	1,524,575	2,258,336
Fund Equity:											
Contributed Capital	---	---	---	---	---	---	---	---	---	---	---
Retained Earnings -											
Reserved for Contingency	(645,693)	55,271	(130,762)	(82,498)	(803,682)	(401,841)	206,877	(194,964)	(401,841)	492,293	90,452
Unreserved	---	---	---	---	---	---	---	---	---	---	---
Total Retained Earnings	(645,693)	55,271	(130,762)	(82,498)	(803,682)	(401,841)	206,877	(194,964)	(401,841)	492,293	90,452
Total Fund Equity	(645,693)	55,271	(130,762)	(82,498)	(803,682)	(401,841)	206,877	(194,964)	(401,841)	492,293	90,452
Total Liabilities and Fund Equity	821,830	55,271	(130,762)	(82,498)	663,841	331,920	1,855,709	2,187,629	331,920	2,016,868	2,348,788

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT E-2

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1992

	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS		
	Totals					Totals					Totals		
	Year Ended					Year Ended					Year Ended		
	Capital Equipment	Leave	Self Insurance	June 30, 1992	June 30, 1991	Capital Equipment	Leave	Self Insurance	Executive Office Buildings	June 30, 1992	June 30, 1991	June 30, 1992	June 30, 1991
Operating Revenues:													
Charges for Services	\$ 1,891,106	\$ 4,285,691	\$ 6,113,161	\$ 12,289,958	\$ 11,605,412	\$ 29,293	\$ 4,910,613	\$ 5,415,161	\$ 303,965	\$ 10,659,032	\$ 10,609,009	\$ 22,948,990	\$ 22,214,421
Claim Recoveries	---	---	189,634	189,634	81,640	---	---	164,850	---	164,850	86,427	354,484	168,067
Total Operating Revenues	1,891,106	4,285,691	6,302,795	12,479,592	11,687,052	29,293	4,910,613	5,580,011	303,965	10,823,882	10,695,436	23,303,474	22,382,488
Operating Expenses:													
Personal Services	---	4,436,417	115,561	4,551,978	4,592,662	---	5,071,885	167,825	---	5,239,710	5,269,138	9,791,688	9,861,800
Supplies and Materials	---	---	7,678	7,678	89,904	---	---	7,641	205	7,846	51,134	15,524	141,038
Contractual Services - Montgomery County Self Insurance Fund, Net	---	---	730,044	730,044	1,245,236	---	---	714,739	---	714,739	894,095	1,444,783	2,139,331
Other	---	---	4,905	4,905	27,307	---	---	31,818	---	31,818	30,730	36,723	58,037
Claims Incurred	---	---	1,790,407	1,790,407	1,519,845	---	---	1,790,407	---	1,790,407	1,769,844	3,580,814	3,289,689
Insurance	---	---	3,293,427	3,293,427	2,756,996	---	---	3,293,427	---	3,293,427	2,776,474	6,586,854	5,533,470
Other Services and Charges	95,626	---	100,930	196,556	207,998	9,000	---	101,860	56,523	167,383	406,129	363,939	614,127
Depreciation	1,500,145	---	9,603	1,509,748	1,584,065	44,439	---	11,058	128,362	183,859	336,391	1,693,607	1,920,456
Total Operating Expenses	1,595,771	4,436,417	6,052,555	12,084,743	12,024,013	53,439	5,071,885	6,118,775	185,090	11,429,189	11,533,935	23,513,932	23,557,948
Operating Income (Loss)	295,335	(150,726)	250,240	394,849	(336,961)	(24,146)	(161,272)	(538,764)	118,875	(605,307)	(838,499)	(210,458)	(1,175,460)
Nonoperating Revenues (Expenses) -													
Interest Income	75,429	1,287	52,160	128,876	102,138	3,711	6,441	98,331	9,642	118,125	133,801	247,001	235,939
Interest Expense	(304,556)	---	---	(304,556)	(250,660)	---	---	---	(28,494)	(28,494)	(24,032)	(333,050)	(274,692)
Gain (Loss) on Sale of Fixed Assets	---	---	---	---	(56,841)	---	---	---	---	---	---	---	(56,841)
Total Nonoperating Revenues / (Expenses)	(229,127)	1,287	52,160	(175,680)	(205,363)	3,711	6,441	98,331	(18,852)	89,631	109,769	(86,049)	(95,594)
Net Income (Loss)	66,208	(149,439)	302,400	219,169	(542,324)	(20,435)	(154,831)	(440,433)	100,023	(515,676)	(728,730)	(296,507)	(1,271,054)
Retained Earnings, July 1	1,137,452	148,474	(497,364)	788,562	1,522,710	145,468	312,403	530,885	577,169	1,565,925	2,486,479	2,354,487	4,009,189
Residual Equity Transfer In	---	965	---	965	43,302	---	---	---	---	---	43,302	965	86,604
Residual Equity Transfer Out	---	---	---	---	(235,126)	---	(157,572)	---	---	(157,572)	(235,126)	(157,572)	(470,252)
Retained Earnings, June 30	\$ 1,203,660	\$ ---	\$ (194,964)	\$ 1,008,696	\$ 788,562	\$ 125,033	\$ ---	\$ 90,452	\$ 677,192	\$ 892,677	\$ 1,565,925	\$ 1,901,373	\$ 2,354,487

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT E-3

Combining Statement of Cash Flows - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1992

	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS	
	Capital Equipment	Leave	Self Insurance	TOTALS Year Ended		Capital Equipment	Leave	Self Insurance	Executive Office Buildings		TOTALS Year Ended	
				June 30, 1992	June 30, 1991						June 30, 1992	June 30, 1991
Cash Flows from Operating Activities:												
Operating Income (Loss)	\$ 295,335	\$ (150,726)	\$ 250,240	\$ 394,849	\$ (336,961)	\$ (24,146)	\$ (161,272)	\$ (538,764)	\$ 118,875	\$ (605,307)	\$ (838,499)	\$ (210,458)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:												
Depreciation	1,500,145	---	9,603	1,509,748	1,584,065	44,439	---	11,058	128,362	183,859	336,391	1,693,607
Changes in Assets and Liabilities:												
(Increase) Decrease in Other Cash	---	---	---	---	200	---	---	---	(743,132)	(743,132)	200	(743,132)
(Increase) Decrease in Accounts Receivable	9,887	---	500	10,387	81,340	---	---	500	(15,539)	(15,539)	43,378	(4,652)
(Increase) Decrease in Due From Other Funds	---	(20,965)	---	(20,965)	(670,000)	---	138,572	---	---	138,572	(645,000)	117,607
(Increase) Decrease in Due from County Government	---	---	192,798	192,798	132,079	---	---	163,126	(7,776)	155,350	(107,493)	348,148
(Increase) Decrease in Deposits and Other	---	---	(42,780)	(42,780)	(8,917)	---	---	(42,780)	---	(42,780)	171,616	(85,560)
Increase (Decrease) in Accounts Payable	(171,333)	---	(308,964)	(480,297)	347,384	---	---	(309,150)	33,897	(275,253)	228,365	(755,550)
Increase (Decrease) in Claims Payable	---	---	309,237	309,237	(88,944)	---	---	200,572	---	200,572	(170,766)	509,809
Increase (Decrease) in Accrued Salaries and Benefits	---	23,247	2,124	25,371	(6,045)	---	37,771	2,092	---	39,863	(5,840)	65,234
Increase (Decrease) in Accrued Leave	---	20,000	(463)	19,537	704,868	---	19,000	(463)	---	18,537	682,577	38,074
Increase (Decrease) in Estimate of Incurred but Unreported Claims	---	---	24,006	24,006	562,229	---	---	147,040	---	147,040	532,482	171,046
Increase (Decrease) in Other Accrued Liabilities	---	---	51,039	51,039	---	---	---	51,039	24,556	75,595	---	126,634
Increase (Decrease) in Due to Other Funds	(546,107)	---	(385,822)	(931,929)	220,358	---	---	---	---	---	(46,555)	(931,929)
Net Cash Provided (Used) by Operating Activities	1,087,927	(128,444)	101,518	1,061,001	2,521,656	20,293	34,071	(315,730)	(460,757)	(722,123)	180,856	338,878
Cash Flows from Noncapital Financing Activities:												
Transfer of Fixed Assets from Information Systems Fund	---	---	---	---	642,983	---	---	---	---	---	642,983	---
Transfer of Accumulated Depreciation from Information Systems Fund	---	---	---	---	(407,860)	---	---	---	---	---	(407,860)	---
Transfer of Capital Leases from Information Systems Fund	---	---	---	---	(149,236)	---	---	---	---	---	149,236	---
Residual Equity Transfer-In	---	965	---	965	43,302	---	---	---	---	---	43,302	965
Residual Equity Transfer-Out	---	---	---	---	(235,126)	---	(157,572)	---	---	(157,572)	(235,126)	(157,572)
Net Cash Provided (Used) by Noncapital Financing Activities	---	965	---	965	(105,937)	---	(157,572)	---	---	(157,572)	192,535	(156,607)
Cash Flows from Capital and Related Financing Activities:												
Acquisition of Fixed Assets	(1,394,392)	---	(2,679)	(1,397,071)	(1,687,706)	---	---	(2,680)	(1,666,636)	(1,669,316)	(114,785)	(3,066,387)
Principal Paid on Capital Leases	(1,304,978)	---	---	(1,304,978)	(957,228)	(16,630)	---	---	(317,255)	(333,885)	(73,211)	(1,638,863)
Principal Paid on General Obligation Bonds	---	---	---	---	---	---	---	---	(50,000)	(50,000)	(50,000)	(50,000)
Interest Paid on Capital Leases	(304,556)	---	---	(304,556)	(250,660)	---	---	---	(28,494)	(28,494)	(24,032)	(333,050)
Proceeds from Financing	3,367,555	---	---	3,367,555	---	---	---	---	2,400,000	2,400,000	---	5,767,555
Proceeds from Sale of Fixed Assets	---	---	---	---	30,000	---	---	---	---	---	---	---
Net Cash Provided (Used) for Capital and Related Financing Activities	363,629	---	(2,679)	360,950	(2,865,594)	(16,630)	---	(2,680)	337,615	318,305	(262,028)	679,255
Cash Flows from Investing Activities:												
Interest on Investments	75,429	1,287	52,160	128,876	102,138	3,711	6,441	98,331	9,642	118,125	133,801	247,001
Net Cash Provided (Used) by Investing Activities	75,429	1,287	52,160	128,876	102,138	3,711	6,441	98,331	9,642	118,125	133,801	247,001
Net Increase (Decrease) in Cash and Cash Equivalents	1,526,985	(126,192)	150,999	1,551,792	(347,737)	7,374	(117,060)	(220,079)	(113,500)	(443,265)	245,164	1,108,527
Cash and Cash Equivalents, July 1	---	216,718	---	216,718	564,455	76,057	383,356	1,170,848	418,462	2,048,723	1,803,559	2,265,441
Cash and Cash Equivalents, June 30	\$ 1,526,985	\$ 90,526	\$ 150,999	\$ 1,768,510	\$ 216,718	\$ 83,431	\$ 266,296	\$ 950,769	\$ 304,962	\$ 1,605,458	\$ 2,048,723	\$ 3,373,968

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
INTERNAL SERVICE FUNDS
SEGMENTED SELF-INSURANCE FUNDS

EXHIBIT E-2
SUPPLEMENT
SELF-INSURANCE

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
For the Fiscal Year Ended June 30, 1992

	COMMISSIONWIDE GROUP INSURANCE FUNDS					MONTGOMERY COUNTY			PRINCE GEORGE'S COUNTY		
	(55-813) GROUP INS AETNA	(55-814) GROUP INS LTD	(55-815) GROUP INS HMO	(55-816) GROUP INS MISC	TOTALS	1/2 OF GROUP INSURANCE FUNDS	Risk Management	TOTALS	1/2 OF GROUP INSURANCE FUNDS	Risk Management	SEL-INSURANCE TOTALS
Operating Revenues:											
Charges for Services	4,854,302	834,514	3,800,004	(58,498)	9,430,322	4,715,161	1,398,000	6,113,161	4,715,161	700,000	5,415,161
Claim Recoveries	---	---	---	---	---	---	189,634	189,634	---	184,850	184,850
Total Operating Revenues	4,854,302	834,514	3,800,004	(58,498)	9,430,322	4,715,161	1,587,634	6,302,795	4,715,161	884,850	5,580,011
Operating Expenses:											
Personal Services	---	12,019	---	---	12,019	6,010	109,551	115,561	6,010	161,815	167,825
Supplies and Materials	---	---	---	---	---	---	7,678	7,678	---	7,641	7,641
Contractual Services -	---	---	---	---	---	---	---	---	---	---	---
Montgomery County Self	---	---	---	---	---	---	---	---	---	---	---
Insurance Fund, Net	---	---	---	---	---	---	730,044	730,044	---	714,739	714,739
Other	---	---	---	---	---	---	4,905	4,905	---	31,818	31,818
Claims Incurred	3,580,814	---	---	---	3,580,814	1,790,407	---	1,790,407	1,790,407	---	1,790,407
Insurance	1,888,864	767,224	3,930,766	---	6,586,854	3,293,427	---	3,293,427	3,293,427	---	3,293,427
Other Services and Charges	24,000	---	---	24,000	48,000	24,000	76,930	100,930	24,000	77,860	101,860
Depreciation	---	---	---	---	---	---	9,603	9,603	---	11,058	11,058
Total Operating Expenses	5,493,678	779,243	3,930,766	24,000	10,227,687	5,113,844	938,711	6,052,555	5,113,844	1,004,931	6,118,775
Operating Income (Loss)	(639,376)	55,271	(130,762)	(82,498)	(797,365)	(398,683)	648,923	250,240	(398,683)	(140,081)	(538,764)
Nonoperating Revenues (Expenses) -											
Interest Income	94,351	---	---	---	94,351	47,176	4,984	52,160	47,176	51,155	98,331
Interest Expense	---	---	---	---	---	---	---	---	---	---	---
Total Nonoperating Revenues (Expenses)	94,351	---	---	---	94,351	47,176	4,984	52,160	47,176	51,155	98,331
Net Income (Loss) Before Operating Transfers	(545,025)	55,271	(130,762)	(82,498)	(703,014)	(351,507)	653,907	302,400	(351,507)	(88,926)	(440,433)
Operating Transfers In (Out) -											
General Fund - Park Account	---	---	---	---	---	---	---	---	---	---	---
General Fund - Park Account	---	---	---	---	---	---	---	---	---	---	---
Total Operating Transfers	---	---	---	---	---	---	---	---	---	---	---
Net Income (Loss)	(545,025)	55,271	(130,762)	(82,498)	(703,014)	(351,507)	653,907	302,400	(351,507)	(88,926)	(440,433)
Retained Earnings, July 1	(100,668)	---	---	---	(100,668)	(50,334)	(447,030)	(497,364)	(50,334)	581,219	530,885
Retained Earnings, June 30	(645,693)	55,271	(130,762)	(82,498)	(803,682)	(401,841)	206,877	(194,964)	(401,841)	492,293	90,452

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THE MARYLAND-NATIONAL CAPITAL PARK & PLANNING COMMISSION
MONTGOMERY COUNTY
LEAVE FUND
ANALYSIS OF ACCRUED LEAVE
FOR FISCAL YEAR ENDED JUNE 30, 1992

EXHIBIT E-2
SUPPLEMENT
LEAVE FUND

	TOTAL			ANNUAL, PERS., HOLIDAY			SICK		
	REVENUE	EXPENSE	NET	REVENUE	EXPENSE	NET	REVENUE	EXPENSE	NET
COMMISSIONERS AND COMMUNITY RELATIONS	69,419	54,930	14,489	57,939	47,159	10,780	11,480	7,771	3,709
PLANNING DEPT.	943,452	945,413	(1,961)	749,449	761,859	(12,410)	194,003	183,554	10,449
PARK FUND	2,946,267	3,129,136	(182,869)	2,197,198	2,337,751	(140,553)	749,069	791,385	(42,316)
MERIT BOARD	5,056	7,470	(2,414)	4,148	5,966	(1,818)	908	1,504	(596)
DHRM	118,099	125,434	(7,335)	93,517	99,870	(6,353)	24,582	25,564	(982)
LEGAL DEPT.	48,446	45,005	3,441	38,510	37,676	834	9,936	7,329	2,607
FINANCE DEPT.	154,953	142,271	12,682	122,195	109,140	13,055	32,758	33,131	(373)
SUB-TOTAL	4,285,691	4,449,659	(163,968)	3,262,956	3,399,421	(136,465)	1,022,735	1,050,238	(27,503)
INTEREST INCOME	1,287								
TOTAL	4,286,978	4,449,659	(162,681)						
SUBSEQUENT YEAR'S ADJUSTMENT			13,242						
LOSS PER CAFR			(149,439)						

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THE MARYLAND-NATIONAL CAPITAL PARK & PLANNING COMMISSION

PRINCE GEORGE'S COUNTY LEAVE FUND ANALYSIS OF ACCRUED LEAVE FOR FISCAL YEAR ENDED JUNE 30, 1992

EXHIBIT E-2
SUPPLEMENT
LEAVE FUND

	TOTAL			ANNUAL, PERS., HOLIDAY			SICK		
	REVENUE	EXPENSE	NET	REVENUE	EXPENSE	NET	REVENUE	EXPENSE	NET
COMMISSIONERS	60,895	49,070	11,825	50,519	41,420	9,099	10,376	7,650	2,726
PLANNING DEPT.	1,023,281	1,011,622	11,659	813,200	780,106	33,094	210,081	231,516	(21,435)
PARK FUND	2,385,498	2,642,504	(257,006)	1,788,367	1,896,719	(108,352)	597,132	745,785	(148,653)
RECREATION FUND	1,114,411	1,030,709	83,702	889,284	817,480	71,804	225,127	213,229	11,898
MERIT BOARD	5,056	7,471	(2,415)	4,148	6,611	(2,463)	908	860	48
DHRM	118,089	125,423	(7,334)	93,512	99,858	(6,346)	24,577	25,565	(988)
LEGAL DEPT.	48,442	49,586	(1,144)	38,508	42,256	(3,748)	9,934	7,330	2,604
FINANCE DEPT.	154,940	142,258	12,682	122,188	109,125	13,063	32,752	33,133	(381)
SUB-TOTAL	4,910,613	5,058,643	(148,030)	3,799,727	3,793,575	6,152	1,110,886	1,265,068	(154,182)
INTEREST INCOME	6,441								
TOTAL	4,917,054	5,058,643	(141,589)						
SUBSEQUENT YEAR'S ADJUSTMENT			(13,242)						
LOSS PER CAFR			(154,831)						

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THE MARYLAND-NATIONAL CAPITAL PARK & PLANNING COMMISSION

LEAVE FUNDS
ANALYSIS OF ACCRUED LEAVE
FROM INCEPTION (JULY 1, 1985) TO JUNE 30, 1992

EXHIBIT E-2
SUPPLEMENT
LEAVE FUND

	TOTAL			ANNUAL, PERS., HOLIDAY			SICK		
	TOTAL REV	TOTAL EXP	NET	REV.	EXP.	NET	REV.	EXP.	NET
MONT. COMM. & COMM. REL.	377,832	298,251	79,581	310,425	258,397	52,028	67,407	39,854	27,553
MONT. PLANNING DEPT.	5,091,569	4,924,546	167,023	3,984,999	3,933,386	51,613	1,106,570	991,160	115,410
MONT. PARKS DEPT.	16,802,220	17,261,227	(459,007)	12,769,762	12,880,451	(110,689)	4,032,458	4,380,776	(348,318)
PR. GEO. COMMISSIONERS	337,099	298,127	38,972	274,440	243,526	30,914	62,659	54,601	8,058
PR. GEO. PLANNING DEPT.	5,295,408	5,371,311	(75,903)	4,152,645	4,077,257	75,388	1,142,763	1,294,054	(151,291)
PR. GEO. PARK FUND	13,017,837	13,619,922	(602,085)	9,921,964	9,832,344	89,620	3,095,873	3,787,578	(691,705)
PR. GEO. RECREATION FUND	5,813,870	5,237,536	576,334	4,553,723	4,158,059	395,664	1,260,147	1,079,477	180,670
MERIT BOARD	38,428	38,033	395	30,760	32,705	(1,945)	7,668	5,328	2,340
DHRM	1,298,413	1,283,103	15,310	1,014,963	998,295	16,668	283,450	284,808	(1,358)
LEGAL DEPT.	509,997	466,415	43,582	400,049	378,463	21,586	109,948	87,952	21,996
FINANCE DEPT.	1,348,409	1,193,981	154,428	1,054,062	918,250	135,812	294,347	275,731	18,616
TOTAL CHARGES	49,931,082	49,992,452	(61,370)	38,467,792	37,711,133	756,659	11,463,290	12,281,319	(818,029)
INTEREST INCOME	217,977								
TOTAL REVENUES	50,149,059	49,992,452	156,607						

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Oxon Hill Manor

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by the Commission in a trustee capacity or as an agent for employees, individuals, private organizations, other governmental units, and/or other funds.

Pension Trust Fund—Employees' Retirement Fund

The Pension Trust Fund accounts for all activities of the Employees' Retirement System including accumulation of resources for, and payment of, retirement annuities and/or other benefits and the administrative costs of operating the system.

Agency Fund - Employees' Deferred Compensation Fund

The Agency Fund accounts for the deferred compensation plans which are available to Commission employees. The plans permit employees to defer a portion of their salary until future years.

Expendable Trust Funds

The Expendable Trust Funds are funds whose principal and interest must be expended in accordance with their designated purposes.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-1

Combining Balance Sheet - ALL FIDUCIARY FUND TYPES
June 30, 1992

	PENSION TRUST FUND		AGENCY FUND		EXPENDABLE TRUST FUNDS				TOTALS	
	Employees' Retirement Fund		Employees' Deferred Compensation Fund		Totals					
	June 30, 1992	June 30, 1991	June 30, 1992	June 30, 1991	Montgomery County	Prince George's County	June 30, 1992	June 30, 1991	June 30, 1992	June 30, 1991
ASSETS										
Equity in Pooled Cash and Investments	\$ ---	\$ ---	\$ ---	\$ ---	\$ 4,688,143	\$ 11,468,450	\$ 16,156,593	\$ 13,384,586	\$ 16,156,593	\$ 13,384,586
Cash and Marketable Securities	183,678,939	158,637,018	8,072,480	6,720,322	---	---	---	---	191,751,419	165,357,340
Other Cash	---	---	---	---	---	5,004,037	5,004,037	6,010,589	5,004,037	6,010,589
Accounts Receivable	1,952,110	1,943,066	---	---	2,872	26,914	29,786	19,101	1,981,896	1,962,167
Due from Other Governments	---	---	---	---	---	355,171	355,171	530,507	355,171	530,507
Total Current Assets	185,631,049	160,580,084	8,072,480	6,720,322	4,691,015	16,854,572	21,545,587	19,944,783	215,249,116	187,245,189
Land Advanced to Enterprise Fund	---	---	---	---	---	1,734,875	1,734,875	1,734,875	1,734,875	1,734,875
Restricted Assets -										
Land Held for Transfer	---	---	---	---	20,128,546	7,646,046	27,774,592	29,309,147	27,774,592	29,309,147
Other	---	---	---	---	---	355,366	355,366	341,663	355,366	341,663
Total Assets	\$ 185,631,049	\$ 160,580,084	\$ 8,072,480	\$ 6,720,322	\$ 24,819,561	\$ 26,590,859	\$ 51,410,420	\$ 51,330,468	\$ 245,113,949	\$ 218,630,874
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts Payable	\$ 423,170	\$ 499,377	\$ 8,072,480	\$ 6,720,322	\$ 129	\$ 88,212	\$ 88,341	\$ 59,948	\$ 8,583,991	\$ 7,279,647
Accrued Liabilities	94,499	---	---	---	---	51,377	51,377	22,749	145,876	22,749
Deposits and Deferred Revenue	---	---	---	---	126,475	484,149	610,624	126,687	610,624	126,687
Total Current Liabilities	517,669	499,377	8,072,480	6,720,322	126,604	623,738	750,342	209,384	9,340,491	7,429,083
Fund Balances:										
Reserved for Land Held for Transfer	---	---	---	---	20,128,546	9,380,921	29,509,467	31,044,022	29,509,467	31,044,022
Unreserved -										
Designated for Pension Benefits	185,113,380	160,080,707	---	---	---	---	---	---	185,113,380	160,080,707
Designated for Trust Activities	---	---	---	---	4,564,411	16,586,200	21,150,611	20,077,062	21,150,611	20,077,062
Total Fund Balances	185,113,380	160,080,707	---	---	24,692,957	25,967,121	50,660,078	51,121,084	235,773,458	211,201,791
Total Liabilities and Fund Balances	\$ 185,631,049	\$ 160,580,084	\$ 8,072,480	\$ 6,720,322	\$ 24,819,561	\$ 26,590,859	\$ 51,410,420	\$ 51,330,468	\$ 245,113,949	\$ 218,630,874

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

STATE RETIREMENT TRUST FUND

BALANCE SHEET
JUNE 30, 1992

EXHIBIT F-2, F-4
SUPPLEMENT
STATE RETIREMENT
TRUST FUND

	TOTAL STATE RETIREMENT	MONTGOMERY COUNTY SHARE	PRINCE GEORGE'S COUNTY SHARE
<hr/>			
ASSETS			
EQUITY IN POOLED CASH AND INVESTMENTS	2,674,103	1,337,052	1,337,051
<hr/>			
LIABILITIES AND FUND BALANCES			
LIABILITIES:			
ACCOUNTS PAYABLE	90	45	45
DEPOSIT	---	---	---
<hr/>			
TOTAL CURRENT LIABILITIES	90	45	45
<hr/>			
FUND BALANCES:			
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	2,674,013	1,337,007	1,337,006
<hr/>			
TOTAL FUND BALANCES	2,674,013	1,337,007	1,337,006
<hr/>			
TOTAL LIABILITIES AND FUND BALANCES	2,674,103	1,337,052	1,337,051
<hr/>			

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

STATE RETIREMENT TRUST FUND

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1992

EXHIBIT F-3, F-5
SUPPLEMENT
STATE RETIREMENT
TRUST FUND

	TOTAL STATE RETIREMENT	MONTGOMERY COUNTY SHARE	PRINCE GEORGE'S COUNTY SHARE
REVENUES:			
INTEREST	167,708	83,854	83,854
MISCELLANEOUS	69,572	34,786	34,786
TOTAL REVENUES	237,280	118,640	118,640
EXPENDITURES:			
CURRENT:			
MISCELLANEOUS TRUST ACTIVITIES -			
OTHER	136,887	68,443	68,444
CAPITAL OUTLAY- LAND ACQUISITION			
AND DEVELOPMENT	---	---	---
TOTAL EXPENDITURES	136,887	68,443	68,444
EXCESS OF REVENUES OVER			
(UNDER) EXPENDITURES	100,393	50,197	50,196
OTHER FINANCING SOURCES (USES):			
OPERATING TRANSFERS IN (OUT) -			
CAPITAL PROJECTS FUND	---	---	---
EXCESS OF REV. AND OTHER SOURCES			
OVER (UNDER) EXPENDITURES AND			
OTHER USES	100,393	50,197	50,196
FUND BALANCES, JULY 1	2,573,620	1,286,810	1,286,810
FUND BALANCES, JUNE 30	2,674,013	1,337,007	1,337,006

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-2

MONTGOMERY COUNTY

Combining Balance Sheet - EXPENDABLE TRUST FUNDS
June 30, 1992

	Advance Land Acquisition	State Retirement	Other	TOTALS Year Ended	
				June 30, 1992	June 30, 1991
ASSETS					
Equity in Pooled Cash and Investments	\$ 3,078,634	\$ 1,337,052	\$ 272,457	\$ 4,688,143	\$ 2,276,090
Cash with Fiscal Agents	---	---	---	---	672,703
Other Receivables	2,507	---	365	2,872	---
Total Current Assets	3,081,141	1,337,052	272,822	4,691,015	2,948,793
Restricted Assets -					
Land Held for Transfer	20,128,546	---	---	20,128,546	21,612,300
Total Assets	\$ 23,209,687	\$ 1,337,052	\$ 272,822	\$ 24,819,561	\$ 24,561,093
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable	\$ 84	\$ 45	\$ ---	\$ 129	\$ ---
Deposits and Deferred Revenue	---	---	126,475	126,475	33,044
Total Current Liabilities	84	45	126,475	126,604	33,044
Fund Balances:					
Reserved for Land Held for Transfer	20,128,546	---	---	20,128,546	21,612,300
Unreserved - Designated for Trust Activities	3,081,057	1,337,007	146,347	4,564,411	2,915,749
Total Fund Balances	23,209,603	1,337,007	146,347	24,692,957	24,528,049
Total Liabilities and Fund Balances	\$ 23,209,687	\$ 1,337,052	\$ 272,822	\$ 24,819,561	\$ 24,561,093

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-3

MONTGOMERY COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - EXPENDABLE TRUST FUNDS

For the Fiscal Year Ended June 30, 1992

	Advance Land Acquisition	State Retirement	Other	TOTALS	
				Year Ended	
				June 30, 1992	June 30, 1991
Revenues:					
Interest	\$ 78,198	\$ 83,854	\$ 12,289	\$ 174,341	\$ 386,504
Contributions	---	---	196,501	196,501	28,204
Miscellaneous	---	34,786	---	34,786	27,579
Total Revenues	78,198	118,640	208,790	405,628	442,287
Expenditures:					
Current - Miscellaneous Trust Activities	---	68,443	75,053	143,496	125,684
Total Expenditures	---	68,443	75,053	143,496	125,684
Excess of Revenues over (under) Expenditures	78,198	50,197	133,737	262,132	316,603
Other Financing Sources (Uses):					
Operating Transfers In (Out) -					
Debt Service Fund - Advance Land Acquisition	(97,224)	---	---	(97,224)	195,907
Total Other Financing Sources (Uses)	(97,224)	---	---	(97,224)	195,907
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(19,026)	50,197	133,737	164,908	512,510
Fund Balances, July 1	23,228,629	1,286,810	12,610	24,528,049	24,015,539
Fund Balances, June 30	\$ 23,209,603	\$ 1,337,007	\$ 146,347	\$ 24,692,957	\$ 24,528,049

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ADVANCE LAND ACQUISITION FUND - MONTGOMERY COUNTY
BALANCE SHEETS
JUNE 30, 1992

EXHIBIT F-2
SUPPLEMENT
ALA

ASSETS	REVOLVING FUND	DEBT SERVICE FUND
Equity in Pooled Cash and Investments	3,078,634	---
Cash with Fiscal Agents	---	---
Interest Receivable	2,507	---
Land Held for Transfer	20,128,546	---
TOTAL	23,209,687	---

LIABILITIES AND FUND EQUITY

Accounts Payable	84	---
Investment in Land Held for Transfer	20,128,546	---
Fund Balance	3,081,057	---
TOTAL	23,209,687	---

NOTES:

	Original Issue	Outstanding at 6/30/92
1) Advance Land Acquisition Bonds 1971:	7,000,000	1,400,000
2) Advance Land Acquisition Bonds 1990:	5,000,000	4,800,000
	12,000,000	6,200,000

	Amount
2) Debt Service - FY 1992	
Principal	480,000
Interest	390,160
Fees	1,395
TOTAL	871,555

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ADVANCE LAND ACQUISITION FUND - MONTGOMERY COUNTY

SCHEDULE OF LAND HELD FOR TRANSFER FOR THE YEAR ENDED JUNE 30, 1992
AND INCEPTION TO JUNE 30, 1992

SCHEDULE 1

EXHIBIT F-2
SUPPLEMENT
ALA

Page 1 of 2

PARCEL/DESCRIPTION	PERIOD ENDED JUNE 30, 1992	INCEPTION TO JUNE 30, 1992	REIMBURSEMENTS TO DATE	LAND HELD FOR TRANSFER
<u>Future Road Projects:</u>				
437 Land Co. #1-Rockville Facility	--	487,019	--	487,019
437 Land Co. #2-Rockville Facility	--	889,238	--	889,238
Avery/Flaherty - Capitol View Avenue	--	125,128	--	125,128
Baker - Intercounty Connector	--	31,621	--	31,621
Bonifant - Intercounty Connector	--	104,612	--	104,612
Briggs Chaney Associates - Intercounty Connector	--	2,751,276	--	2,751,276
Bryant - Intercounty Connector	1,800	3,000	--	3,000
Chevy Chase Mtge. - Falls Road Widening	--	184,807	--	184,807
Gerachis - Falls Road Widening	--	138,292	--	138,292
Gudelsky - Intercounty Connector	--	535,762	--	535,762
Gudelsky II - Intercounty Connector	--	2,516,077	--	2,516,077
Johns - Route 108 Widening	--	13,450	--	13,450
Kapiloff (2 parcels) - Intercounty Connector	--	1,954,191	--	1,954,191
Latimer - Rockville Facility	--	178,826	--	178,826
Middlebrook Road Assoc. - Int. with I-270	--	72,916	72,916	--
Nees - Intercounty Connector	--	270,818	--	270,818
Sandy Spring Builders, Inc. - ICC	(79)	724,302	--	724,302
Seventy-S Associates - I-370 Int. with I-270	--	3,418,722	2,598,913	819,809
Trimble - Capitol View Avenue	--	92,163	--	92,163
Turner - Rockville Facility	--	1,145,300	--	1,145,300
Kay/Greenberg-Rockville Facility	--	947,056	--	947,056
Lanigan-Intercounty Connector	--	4,034,193	--	4,034,193
SUBTOTAL	1,721	20,618,769	2,671,829	17,946,940
<u>Seneca Community</u>				
Alexander	--	31,741	--	31,741
Allnutt	--	133,389	--	133,389
Bell	--	9,948	--	9,948
Bryan	--	49,802	--	49,802
Burnette	--	16,766	--	16,766
Charbot	--	21,843	--	21,843
Case	--	72,950	--	72,950
Connell	--	18,059	--	18,059
Conroy	--	56,390	--	56,390
Davis	18,125	18,125	--	18,125
Delphy	--	27,150	--	27,150
Dingle	--	93,662	--	93,662
Disney	--	10,790	--	10,790
Dull	--	6,684	--	6,684
Fink	--	94,259	--	94,259
Getz	--	11,637	--	11,637

(continued next page)

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SCHEDULE OF LAND HELD FOR TRANSFER FOR THE YEAR ENDED JUNE 30, 1992
AND INCEPTION TO JUNE 30, 1992
SCHEDULE 1

EXHIBIT F-2
SUPPLEMENT
ALA
Page 2 of 2

	YEAR ENDED JUNE 30, 1991	INCEPTION TO JUNE 30, 1991	REIMBURSEMENTS TO DATE	LAND HELD FOR TRANSFER
<u>Seneca Community (continued)</u>				
Gosnell	---	13,065	---	13,065
Howard	---	93,198	---	93,198
Hawk	---	56,308	---	56,308
Hill	---	38,438	---	38,438
Jamison	---	43,325	---	43,325
Johnson	---	7,737	---	7,737
Jones	---	27,259	---	27,259
Kadie	---	41,014	---	41,014
Long	---	4,123	---	4,123
Lowery	---	19,231	---	19,231
Lutz	---	55,963	---	55,963
Macones	---	85,308	---	85,308
McElfish	---	25,735	---	25,735
Mount	---	7,632	---	7,632
Myers	---	5,966	---	5,966
Newkirk	---	21,329	---	21,329
Ogg	---	4,924	---	4,924
Pierpoint	---	22,115	---	22,115
Sager	---	61,107	---	61,107
Savage	---	78,397	---	78,397
Stottlemeyer	---	54,410	---	54,410
Teepe	---	30,978	---	30,978
Troxell	---	21,522	---	21,522
Watson	---	46,599	---	46,599
Wease	---	13,439	---	13,439
Wood	---	12,092	---	12,092
SUBTOTAL	18,125	1,564,409	---	1,564,409
<u>Parkland to be Transferred</u>				
Golladay - PBSVP (#4 - A.S. Lane)	---	457,278	457,278	---
Sanders - PBSVP (#4 - A.S. Lane)	---	82,432	---	82,432
Paint Branch LTD P/S- PBSVP (#4 A.S. Lane)	---	4,416,647	3,895,773	520,874
Marbly - PBSVP (#4 A.S. Lane)	---	1,750	---	1,750
Williams - PBSVP (#4 A.S. Lane)	---	147,043	147,043	---
SUBTOTAL	---	5,105,150	4,500,094	605,056
<u>Land Transferred</u>				
Boltz-Sligo Creek Stream Valley Park	---	148,193	148,193	---
Coplen-Rock Creek Stream Valley Park	---	72,349	72,349	---
Ray Construction Company - RCSVP #5	---	29,717	29,717	---
SUBTOTAL	---	250,259	250,259	---
Pre-Acquisition Costs	(3,600)	12,141	---	12,141
TOTAL - Land Held for Transfer	16,246	27,550,728	7,422,182	20,128,546

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ADVANCE LAND ACQUISITION FUND - MONTGOMERY COUNTY

EXHIBIT F-3
SUPPLEMENT
ALA

STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1992 AND INCEPTION TO JUNE 30, 1992

	PERIOD ENDED JUNE 30, 1992		INCEPTION TO JUNE 30, 1992	
	REVOLVING FUND	DEBT SERVICE	REVOLVING FUND	DEBT SERVICE
REVENUES				
Sale of Bonds	---	---	12,000,000	---
Bond Premiums	---	---	11,041	---
Property Taxes	---	774,331	---	12,433,731
Interest on Investments	78,198	---	7,826,091	---
Land Costs Repaid (Sch. 1)	1,500,000	---	7,422,182	---
Interest Repayments	---	---	2,082,533	---
Easements Granted	---	---	120,800	---
TOTAL REVENUES	1,578,198	774,331	29,462,647	12,433,731
EXPENDITURES				
Land (Schedule 1)	16,246	---	27,550,727	---
Bond Redemptions	---	480,000	---	5,800,000
Bond Interest	---	390,160	223,336	5,183,009
Fees	---	1,395	48,140	10,109
TOTAL EXPENDITURES	16,246	871,555	27,822,203	10,993,118
Excess of Revenues Over (Under) Expenditures	1,561,952	(97,224)	1,640,444	1,440,613
Interfund Transfers	(97,224)	97,224	1,531,023	(1,531,023)
Net Increase (Decrease) in Fund Balance	1,464,728	---	3,171,467	(90,410)
Fund Balance, July 1	1,616,329	---	---	---
Fund Balance, June 30	3,081,057	---	3,171,467	(90,410)

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THE MARYLAND-NATIONAL CAPITAL PARK & PLANNING COMMISSION
MONTGOMERY COUNTY

OTHER EXPENDABLE TRUST FUND (72)
For the Year Ended June 30, 1992

Exhibits F-2, F-3
SUPPLEMENTS
OTHER EXPENDABLE
TRUST FUNDS

SUBFUND		620	621	622	623	624	625	626	627	628	629	630	631	999
INDEX #	Total	General 493205	Security Deposits 493601	Seized Money 494302	Shady Grove Employees 492512	Needwood Employees 492520	Parkside Employees 492538	Park Police 492546	Special Park Forum 492553	Ocean Atl. Homes 492561	Eliz. Turner Estate 492,579	ESCROW CASTLE PR 492587	Comm. Contributions 494310	Other 024703

BALANCE SHEET:

ASSETS														
CASH	272,457	57,529	25,786	27,064	(2,751)	(121)	532	383	(186)	27,435	34,738	101,037	577	434
DEPOSITS	365		365											
TOTAL ASSETS	272,822	57,529	26,151	27,064	(2,751)	(121)	532	383	(186)	27,435	34,738	101,037	577	434
LIABILITIES														
DEPOSITS	126,475	---	10,006	48	---	---	---	---	---	20,262	---	96,159	---	---
TOTAL LIABILITIES	126,475	---	10,006	48	---	---	---	---	---	20,262	---	96,159	---	---
FUND BALANCE	146,347	57,529	16,145	27,016	(2,751)	(121)	532	383	(186)	7,173	34,738	4,878	577	434
TOTAL LIABILITIES AND FUND BALANCE	272,822	57,529	26,151	27,064	(2,751)	(121)	532	383	(186)	27,435	34,738	101,037	577	434

		620	621	622	623	624	625	626	627	628	629	630	631	999
	Total	General 493205	Security Deposits 493601	Seized Money 494302	Meadowbrook Employees 492512	Needwood Employees 492520	Parkside Employees 492538	Park Police 492546	Special Park Forum 492553	Ocean Atl. Homes 492561	Eliz. Turner Estate 492,579	ESCROW CASTLE PR 492587	Comm. Contributions 494310	Other 024703

INCOME STATEMENT:

REVENUES														
CONTRIBUTIONS	196,501	48,000	---	5,554	---	---	---	---	---		33,859	108,526	562	---
INTEREST	12,289	2,180	1,295	1,264	---	---	25	18	---	1,301	879	4,878	15	434
TOTAL REVENUES	208,790	50,180	1,295	6,818	---	---	25	18	---	1,301	34,738	113,404	577	434
EXPENDITURES														
	75,053	8,909	494	3,284	---	---	---	---	---	---	---	62,366	---	---
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	133,737	41,271	801	3,534	---	---	25	18	---	1,301	34,738	51,038	577	434
FUND BALANCE - JULY 1	12,610	16,258	15,344	23,482	(2,751)	(121)	507	365	(186)	5,872	---	(46,160)	---	---
FUND BALANCE - JUNE 30	146,347	57,529	16,145	27,016	(2,751)	(121)	532	383	(186)	7,173	34,738	4,878	577	434

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-4

PRINCE GEORGE'S COUNTY

Combining Balance Sheet - EXPENDABLE TRUST FUNDS

June 30, 1992

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1

	Advance Land Acquisition	Public Contributions	Recreation Activities	Sandy Hill	State Retirement	Historic Sites	TOTALS	
							Year Ended	
							June 30, 1992	June 30, 1991
ASSETS								
Equity in Pooled Cash and Investments	\$ 4,799,891	\$ 2,567,953	\$ 2,588,631	\$ ---	\$ 1,337,051	\$ 174,924	\$ 11,468,450	\$ 11,108,496
Cash with Fiscal Agents	4,978,442	---	---	---	---	---	4,978,442	5,311,931
Other Cash	---	---	18,545	---	---	7,050	25,595	25,955
Accounts Receivable	---	---	26,524	---	---	390	26,914	19,101
Due from Other Governments	355,171	---	---	---	---	---	355,171	530,507
Total Current Assets	10,133,504	2,567,953	2,633,700	---	1,337,051	182,364	16,854,572	16,995,990
Land Advanced to Enterprise Funds	1,734,875	---	---	---	---	---	1,734,875	1,734,875
Restricted Assets -								
Land Held for Transfer	7,646,046	---	---	---	---	---	7,646,046	7,696,847
Other	---	355,366	---	---	---	---	355,366	341,663
Total Assets	\$ 19,514,425	\$ 2,923,319	\$ 2,633,700	\$ ---	\$ 1,337,051	\$ 182,364	\$ 26,590,859	\$ 26,769,375
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts Payable	\$ 123	\$ 3,848	\$ 83,392	\$ ---	\$ 45	\$ 804	\$ 88,212	\$ 59,948
Accrued Liabilities	---	---	51,377	---	---	---	51,377	22,749
Deposits	---	484,149	---	---	---	---	484,149	93,643
Total Current Liabilities	123	487,997	134,769	---	45	804	623,738	176,340
Fund Balances:								
Reserved for Land Held for Transfer	9,380,921	---	---	---	---	---	9,380,921	9,431,722
Unreserved - Designated for Trust Activities	10,133,381	2,435,322	2,498,931	---	1,337,006	181,560	16,586,200	17,161,313
Total Fund Balances	19,514,302	2,435,322	2,498,931	---	1,337,006	181,560	25,967,121	26,593,035
Total Liabilities and Fund Balances	\$ 19,514,425	\$ 2,923,319	\$ 2,633,700	\$ ---	\$ 1,337,051	\$ 182,364	\$ 26,590,859	\$ 26,769,375

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-5

PRINCE GEORGE'S COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1992

	Advance Land Acquisition	Public Contributions	Recreation Activities	Sandy Hill	State Retirement	Historic Sites	TOTALS Year Ended	
							June 30, 1992	June 30, 1991
Revenues:								
Charges for Services	\$ ---	\$ ---	\$ 90,384	\$ 121,922	\$ ---	\$ ---	\$ 212,306	\$ 106,558
Recreation Activities	---	---	2,328,737	---	---	---	2,328,737	2,242,961
Interest	534,413	137,826	111,230	80,317	83,854	9,005	956,645	1,098,495
Contributions	---	179,808	---	---	---	110,581	290,389	315,372
Miscellaneous	---	---	28,383	---	34,786	---	63,169	27,579
Total Revenues	<u>534,413</u>	<u>317,634</u>	<u>2,558,734</u>	<u>202,239</u>	<u>118,640</u>	<u>119,586</u>	<u>3,851,246</u>	<u>3,790,965</u>
Expenditures:								
Current -								
Cultural and Recreational	---	---	2,273,864	---	---	---	2,273,864	1,975,818
Miscellaneous Trust Activities	---	83,190	---	1,941,344	68,444	109,150	2,202,128	226,436
Capital Outlay - Land Acquisition and Development	---	---	---	---	---	13,929	13,929	25,050
Total Expenditures	---	83,190	2,273,864	1,941,344	68,444	123,079	4,489,921	2,227,304
Excess of Revenues over (under) Expenditures	<u>534,413</u>	<u>234,444</u>	<u>284,870</u>	<u>(1,739,105)</u>	<u>50,196</u>	<u>(3,493)</u>	<u>(638,675)</u>	<u>1,563,661</u>
Other Financing Sources (Uses):								
Operating Transfers In (Out) -								
Debt Service Fund - Advance Land Acquisition	12,761	---	---	---	---	---	12,761	356,137
Total Other Financing Sources (Uses)	<u>12,761</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>12,761</u>	<u>356,137</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>547,174</u>	<u>234,444</u>	<u>284,870</u>	<u>(1,739,105)</u>	<u>50,196</u>	<u>(3,493)</u>	<u>(625,914)</u>	<u>1,919,798</u>
Fund Balances, July 1	18,967,128	2,200,878	2,214,061	1,739,105	1,286,810	185,053	26,593,035	24,673,237
Fund Balances, June 30	<u>\$ 19,514,302</u>	<u>\$ 2,435,322</u>	<u>\$ 2,498,931</u>	<u>\$ ---</u>	<u>\$ 1,337,006</u>	<u>\$ 181,560</u>	<u>\$ 25,967,121</u>	<u>\$ 26,593,035</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
ADVANCE LAND ACQUISITION FUND- PRINCE GEORGE'S COUNTY
BALANCE SHEETS AS OF JUNE 30, 1992

EXHIBIT F-4
SUPPLEMENT
ALA

ASSETS	REVOLVING FUND	DEBT SERVICE FUND
Equity in Pooled Cash and Investments	4,799,891	---
Cash with Fiscal Agents	4,978,442	---
Due from Other Governments	355,171	---
Advances to Enterprise Funds	1,734,875	---
Land Held for Transfer	7,646,046	---
TOTAL	<u><u>19,514,425</u></u>	<u><u>---</u></u>

LIABILITIES AND FUND EQUITY		
Accounts Payable	123	---
Investment in Land Held for Transfer	9,380,921	---
Fund Balance	10,133,381	---
TOTAL	<u><u>19,514,425</u></u>	<u><u>---</u></u>

Notes:

1) Advanced Land Acquisition Bonds	Original	Outstanding
1970 and 1971:	Issue	6/30/92
1990	5,470,000	245,000
	5,000,000	200,000

2) Debt Service FY92:	Amount	
Principal	445,000	
Interest	386,525	
Fees	6,210	
Total	<u><u>837,735</u></u>	

3) Advances to Enterprise Funds:		
Enterprise Golf Course Land	351,262	
College Park Airport Land	1,383,613	
Total	<u><u>1,734,875</u></u>	

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ADVANCE LAND ACQUISITION FUND - PRINCE GEORGE'S COUNTY
SCHEDULE OF LAND HELD FOR TRANSFER
June 30, 1992

EXHIBIT F-4
SUPPLEMENT
ALA

Page 1 of 2

EXPENDITURES

Schedule 2

PARCEL/DESCRIPTION	FY 1992	INCEPTION TO JUNE 30, 1992	REIMBURSEMENTS TO DATE	LAND HELD FOR TRANSFER
Commission:				
Oakcrest Community Center	---	661,567	---	661,567
Enterprise Golf Course	---	1,646,552	195,786	1,450,766
Distasio - White Property	---	41,533	---	41,533
Murray - College Park Airport	---	1,504,770	---	1,504,770
State Highway Administration	---	3,391	---	3,391
Publick Playhouse	---	190,595	---	190,595
Peace Cross Median	---	68,008	---	68,008
Sandy Hill Landfill Site	---	829,496	829,496	---
Sandy Hill Access - Hudson	---	2,699	---	2,699
Sandy Hill Buffer - Bradshaw	---	131,241	---	131,241
Parkinson - Landfill Expansion	---	2,300	---	2,300
Mitchell - Landfill Expansion	---	800	---	800
Oxon Hill Manor	---	595,386	---	595,386
Braun - Woodmore Road	---	134,941	---	134,941
Buck Property - CAB	---	163,243	---	163,243
Lottsford Vista Road	---	1,902	---	1,902
Slaby - SHA	---	215,380	---	215,380
Aquino-Surratts House Parking	---	136,732	---	136,732
Drumsheugh - Library/Park	---	1,765,085	---	1,765,085
Peyser - Archar N/H Park	---	68,785	---	68,785
SUBTOTAL	---	8,164,406	1,025,282	7,139,124

County:

Colevas - SHA	---	532,007	532,007	---
Glenn Dale Hospital	(50,000)	965	---	965
Perlmutter - Fire Station	---	19,647	---	19,647
Pointer Ridge/Stockett - Route 301	---	677,575	---	677,575
Warren - Fire Station	---	6,941	---	6,941
Maryland National Bank - CAB	---	256,183	---	256,183
Suburban Trust Co. - CAB	---	102,908	---	102,908
Hammett - CAB	---	1,150	---	1,150
Casey Corner - Allentown Road	---	1,250	---	1,250
Carter - Cafritz	---	3,000	---	3,000
Buckson	---	592	---	592
Farmington Road	---	50,764	---	50,764
Suburban MD. Investment-Allentown Rd. Reloc	---	20,327	---	20,327
BFD/Ciardullo-Brooks Road Extended	---	105,152	---	105,152
SUBTOTAL	(50,000)	1,778,461	532,007	1,246,454

(continued next page)

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ADVANCE LAND ACQUISITION FUND - PRINCE GEORGE'S COUNTY
SCHEDULE OF LAND HELD FOR TRANSFER
Schedule 2

EXHIBIT F-4
SUPPLEMENT
ALA
Page 2 of 2

PARCEL/DESCRIPTION	FY 1991	INCEPTION TO JUNE 30, 1991	REIMBURSEMENTS TO DATE	LAND HELD FOR TRANSFER
Property Reimbursed:				
Shatenstein - Country Club	---	489,569	489,569	---
Olson - Beltsville Library	---	82,600	82,600	---
Contee S & G - Hospital	---	417,127	417,127	---
Shiloh Church - Public Works	---	7,206	7,206	---
Prince George's Country Club	---	1,211,250	1,211,250	---
Beard - CAB	---	206,874	206,874	---
Buck - Expansion of CAB	---	63,952	63,952	---
Haas - Brown Station	---	303,688	303,688	---
Castle - Brown Station	---	234,279	234,279	---
Lillard - Brown Station	---	274,909	274,909	---
P.G. Boys Club - Central Avenue	---	126,840	126,840	---
SUBTOTAL	---	3,418,294	3,418,294	---
Municipalities:				
Northside Baptist - College Park	---	64,225	---	64,225
State:				
Intercounty Connector - Malin	---	11,625	---	11,625
Intercounty Connector - Roberts	---	814,718	---	814,718
SUBTOTAL	---	826,343	---	826,343
Property Declared Surplus:				
Picone	---	79,704	68,102	11,602
Procopio	---	145,401	145,401	---
Dubrul	---	53,544	53,544	---
Cerrito	---	44,889	---	44,889
SUBTOTAL	---	323,538	267,047	56,491
Pre-Acquisition Costs	700	48,284	---	48,284
Land Held for Transfer	(49,300)	14,623,551	5,242,630	9,380,921
Unrecovered Cost of Land				
Capitalized in Enterprise Funds (Note 3 of Balance Sheet)				(1,734,875)
TOTAL				7,646,046

90-3

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

PUBLIC CONTRIBUTIONS EXPENDABLE TRUST FUND

COMBINING BALANCE SHEET
JUNE 30, 1992

EXHIBIT F-4
SUPPLEMENT
PUBLIC
CONTRIBUTIONS

	61 Public Contributions	62 Other Expendable	63 Community Projects	TOTALS JUNE 30, 1992	JUNE 30, 1991
ASSETS					
EQUITY IN POOLED CASH AND INVESTMENTS	164,955	652,411	1,750,587	2,567,953	1,963,231
TOTAL CURRENT ASSETS	164,955	652,411	1,750,587	2,567,953	1,963,231
RESTRICTED ASSETS -					
OTHER	---	355,366	---	355,366	341,663
TOTAL ASSETS	164,955	1,007,777	1,750,587	2,923,319	2,304,894
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE	---	3,749	99	3,848	10,373
DEPOSIT	---	484,149	---	484,149	93,643
TOTAL CURRENT LIABILITIES	---	487,898	99	487,997	104,016
FUND BALANCES:					
UNRESERVED - DESIGNATED FOR					
TRUST ACTIVITIES	164,955	519,879	1,750,488	2,435,322	2,200,878
TOTAL FUND BALANCES	164,955	519,879	1,750,488	2,435,322	2,200,878
TOTAL LIABILITIES AND FUND BALANCES	164,955	1,007,777	1,750,587	2,923,319	2,304,894

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

PUBLIC CONTRIBUTIONS EXPENDABLE TRUST FUNDS (61)

COMBINING BALANCE SHEET
JUNE 30, 1992

EXHIBIT F-4
SUPPLEMENT
PUBLIC
CONTRIBUTIONS
FUND 61

	520 Parks and Recreation Foundation 594101	521 Publick Playhouse 591305	522 Memorial Bicycle 591503	523 Memorial Tree Planting 591602	524 Park Projects 591701	525 Public Gardens 591909	526 Watkins Carousel 592105	527 General Contributions 593905	999 Beginning Balance	TOTALS	
										JUNE 30, 1992	JUNE 30, 1991
ASSETS											
EQUITY IN POOLED CASH AND INVESTMENTS	2,697	1,236	1,213	5,665	130,937	4,656	9,354	8,844	353	164,955	157,059
TOTAL CURRENT ASSETS	2,697	1,236	1,213	5,665	130,937	4,656	9,354	8,844	353	164,955	157,059
LIABILITIES AND FUND BALANCES											
LIABILITIES:											
ACCOUNTS PAYABLE	---	---	---	---	---	---	---	---	---	---	---
DEPOSIT	---	---	---	---	---	---	---	---	---	---	---
TOTAL CURRENT LIABILITIES	---	---	---	---	---	---	---	---	---	---	---
FUND BALANCES:											
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	2,697	1,236	1,213	5,665	130,937	4,656	9,354	8,844	353	164,955	157,059
TOTAL FUND BALANCES	2,697	1,236	1,213	5,665	130,937	4,656	9,354	8,844	353	164,955	157,059
TOTAL LIABILITIES AND FUND BALANCES	2,697	1,236	1,213	5,665	130,937	4,656	9,354	8,844	353	164,955	157,059

90-5

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

OTHER EXPENDABLE TRUST FUNDS (62)

EXHIBIT F-4
SUPPLEMENT
OTHER EXPENDABLE
TRUST FUND 62
page 1 of 2

COMBINING BALANCE SHEET
JUNE 30, 1992

	540,999 Special Activities - General	541 Special Activities - Other	542 SEIZED MONEY ESCROW	543 Randall Trust	544 Employees, Northern Area	545 Employees, Central Area	546 Employees, Southern Area	547 Employees, Park Police	548 Employees, Parks	549 Employees, Parkway	550 Employees, M&D
	593103	593111	594309	594507	592501	592709	592808	592907	593004	594606	593202
ASSETS											
EQUITY IN POOLED CASH AND INVESTMENTS	90,831	9,448	28,485	(323)	(4,194)	3,033	3,798	1,637	23,873	(533)	852
TOTAL CURRENT ASSETS	90,831	9,448	28,485	(323)	(4,194)	3,033	3,798	1,637	23,873	(533)	852
RESTRICTED ASSETS - OTHER	--	--	--	355,366	--	--	--	--	--	--	--
TOTAL ASSETS	90,831	9,448	28,485	355,043	(4,194)	3,033	3,798	1,637	23,873	(533)	852
LIABILITIES AND FUND BALANCES											
LIABILITIES:											
ACCOUNTS PAYABLE	--	--	--	--	--	--	--	--	3,663	--	86
DEPOSIT	--	4,768	--	--	--	--	--	--	--	--	--
TOTAL CURRENT LIABILITIES	--	4,768	--	--	--	--	--	--	3,663	--	86
FUND BALANCES:											
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	90,831	4,680	28,485	355,043	(4,194)	3,033	3,798	1,637	20,210	(533)	766
TOTAL FUND BALANCES	90,831	4,680	28,485	355,043	(4,194)	3,033	3,798	1,637	20,210	(533)	766
TOTAL LIABILITIES AND FUND BALANCES	90,831	9,448	28,485	355,043	(4,194)	3,033	3,798	1,637	23,873	(533)	852

90-06

PRINCE GEORGE'S COUNTY
OTHER EXPENDABLE TRUST FUNDS (62)

EXHIBIT F-4
SUPPLEMENT
OTHER EXPENDABLE
TRUST FUND 62
Page 2 of 2

COMBINING BALANCE SHEET
JUNE 30, 1992

	552	554	555	556	557	558	559	560	561	562	563	TOTALS	
	GFOAWMA	YORKSHIRE KNOLLS ESCROW	SILVERBROOK SUBDIV. RFA	RAMBLEWOOD SUBDIV. ESCROW	COMMISSIONERS CONTRIBUTION	COLONY SQUARE SUBD. ESCROW	HIGHBRIDGE SUBD. ESCROW STAGE 2	HIGHBRIDGE SUBD. ESCROW STAGE 1	HIGHBRIDGE PARK AREA ESCROW	HIGHBRIDGE FITNESS TRAIL ESCROW	OTHER EXPENDABLE TRUSTS	JUNE 30, 1992	JUNE 30, 1991
ASSETS	594804	594408	594416	595108									
EQUITY IN POOLED CASH AND INVESTMENT:	16,174	5,321	3,192	29,358	1,129	200,428	51,145	61,195	30,638	12,250	84,674	652,411	224,657
TOTAL CURRENT ASSETS	16,174	5,321	3,192	29,358	1,129	200,428	51,145	61,195	30,638	12,250	84,674	652,411	224,657
RESTRICTED ASSETS - OTHER	---	---	---	---	---	---	---	---	---	---	---	355,366	341,662
TOTAL ASSETS	16,174	5,321	3,192	29,358	1,129	200,428	51,145	61,195	30,638	12,250	84,674	1,007,777	566,319
LIABILITIES AND FUND BALANCES													
LIABILITIES:													
ACCOUNTS PAYABLE	---	---	---	---	---	---	---	---	---	---	---	3,749	10,372
DEPOSIT	13,000	5,000	3,000	25,881	---	196,500	50,000	60,000	30,000	12,000	84,000	484,149	93,643
TOTAL CURRENT LIABILITIES	13,000	5,000	3,000	25,881	---	196,500	50,000	60,000	30,000	12,000	84,000	487,898	104,015
FUND BALANCES:													
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	3,174	321	192	3,477	1,129	3,928	1,145	1,195	638	250	674	519,879	462,304
TOTAL FUND BALANCES	3,174	321	192	3,477	1,129	3,928	1,145	1,195	638	250	674	519,879	462,304
TOTAL LIABILITIES AND FUND BALANCES	16,174	5,321	3,192	29,358	1,129	200,428	51,145	61,195	30,638	12,250	84,674	1,007,777	566,319

90-7

THE MARYLAND-NATIONAL CAPITAL PARK & PLANNING COMMISSION
PRINCE GEORGE'S COUNTY

SANDY HILL ENVIRONMENTAL TRUST FUND (64)
FROM INCEPTION TO JUNE 30, 1992

EXHIBIT F-4, F-5
SUPPLEMENT
SANDY HILL
FUND 64

INCEPTION TO JUNE 30, 1992		FISCAL YEAR													
		1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
BALANCE SHEET:															
ASSETS															
CASH	---	23,458	57,341	120,025	215,920	341,367	502,729	669,833	876,226	1,089,388	1,283,146	1,311,696	1,497,770	1,721,382	---
ACCOUNTS RECIEVABLE	---	---	3,140	10,234	13,139	22,911	22,823	19,090	10,861	---	22,520	22,964	23,020	17,723	---
TOTAL ASSETS	---	23,458	60,481	130,259	229,059	364,278	525,552	688,923	887,087	1,089,388	1,305,666	1,334,660	1,520,790	1,739,105	---
LIABILITIES AND FUND BALANCE															
LIABILITES	---	---	---	---	---	---	---	---	---	---	---	31,213	---	---	---
FUND BALANCE	---	23,458	60,481	130,259	229,059	364,278	525,552	688,923	887,087	1,089,388	1,305,666	1,303,447	1,520,790	1,739,105	---
TOTAL LIABILITES AND FUND BALANCE	---	23,458	60,481	130,259	229,059	364,278	525,552	688,923	887,087	1,089,388	1,305,666	1,334,660	1,520,790	1,739,105	---
INCOME STATEMENT:															
REVENUES:															
CONTRIBUTIONS	1,377,420	22,671	32,610	58,040	72,459	104,587	121,489	107,712	120,866	133,603	121,078	123,770	130,055	106,558	121,922
INTEREST	802,316	787	4,413	11,738	26,341	30,632	39,785	55,659	77,298	68,698	95,200	95,391	104,300	111,757	80,317
TOTAL REVENUES	2,179,736	23,458	37,023	69,778	98,800	135,219	161,274	163,371	198,164	202,301	216,278	219,161	234,355	218,315	202,239
EXPENDITURES	2,179,736	---	---	---	---	---	---	---	---	---	---	221,380	17,012	---	1,941,344
EXCESS OF REVENUES OVER EXPENDITURES	---	23,458	37,023	69,778	98,800	135,219	161,274	163,371	198,164	202,301	216,278	(2,219)	217,343	218,315	(1,739,105)

8-26

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

HISTORIC SITES EXPENDABLE TRUST FUNDS (65)

EXHIBIT F-4
SUPPLEMENT
HISTORIC SITES
FUND 65COMBINING BALANCE SHEET
JUNE 30, 1992

	700 Montpelier 591206	702 Calvert Mansion 591107	703 Surratt 592006	704 Airport 591404	705 Marietta Mansion 592303	706 Duvall 592402	707 Buck House 593509	709 Black History 595009	999 Beginning Balance 015404	TOTALS	
										JUNE 30, 1992	JUNE 30, 1991
ASSETS											
EQUITY IN POOLED CASH AND INVESTMENTS	31,439	32,558	34,179	4,530	619	2,513	59,394	9,480	212	174,924	182,556
OTHER CASH	5,500	---	500	300	400	---	350	---	---	7,050	7,410
ACCOUNTS REC.	---	---	---	---	---	---	---	390	---	390	15
TOTAL CURRENT ASSETS	36,939	32,558	34,679	4,830	1,019	2,513	59,744	9,870	212	182,364	189,981
LIABILITIES AND FUND BALANCES											
LIABILITIES:											
ACCOUNTS PAYABLE	---	229	---	---	---	---	575	---	---	804	4,928
TOTAL CURRENT LIABILITIES	---	229	---	---	---	---	575	---	---	804	4,928
ADVANCES FROM OTHER FUNDS	---	---	---	---	---	---	---	---	---	---	---
TOTAL LIABILITIES	---	229	---	---	---	---	575	---	---	804	4,928
FUND BALANCES:											
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	36,939	32,329	34,679	4,830	1,019	2,513	59,169	9,870	212	181,560	185,053
TOTAL FUND BALANCES	36,939	32,329	34,679	4,830	1,019	2,513	59,169	9,870	212	181,560	185,053
TOTAL LIABILITIES AND FUND BALANCES	36,939	32,558	34,679	4,830	1,019	2,513	59,744	9,870	212	182,364	189,981

6-06

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ADVANCE LAND ACQUISITION FUND - PRINCE GEORGE'S COUNTY

EXHIBIT F-5
SUPPLEMENT
ALA

STATEMENT OF REVENUE, EXPENDITURES, TRANSFERS AND CHANGES IN FUND BALANCES FOR THE 12 MONTHS ENDED JUNE 30, 1992 AND INCEPTION TO JUNE 30, 1992

REVENUE	FY 1992		INCEPTION TO JUNE 30, 1992	
	REVOLVING FUND	DEBT SERVICE	REVOLVING FUND	DEBT SERVICE
Sale of Bonds	---	---	10,470,000	---
Bond Premiums	---	---	18,121	---
Property Taxes	---	850,495	---	10,414,139
Grant Proceeds (Sch. 1)	---	---	1,510,081	---
Interest on Investments	466,254	---	5,523,880	12,147
Land Costs Repaid (Sch. 1)	1,500	---	5,242,630	---
Interest Repayments (Sch. 1)	68,161	---	794,915	---
Loss on Land Exchanges	---	---	(45,401)	---
Gain on Land Exchanges	---	---	218,454	---
TOTAL	535,915	850,495	23,732,680	10,426,286
EXPENDITURES				
Bond Redemptions	---	445,000	---	4,600,000
Bond Interest	---	386,525	---	4,752,240
Land (Schedule 2)	(49,300)	---	14,624,171	---
Fees	---	6,210	33,966	15,208
TOTAL EXPENDITURES	(49,300)	837,735	14,658,137	9,367,448
Excess Of Revenues Over (Under) Expenditures	585,215	12,760	9,074,543	1,058,838
Interfund Transfers	12,760	(12,760)	1,058,838	(1,058,838)
Net Increase (Decrease) in Fund Balance	597,975	---	10,133,381	---
Fund Balance, July 1	9,535,406	---	---	---
Fund Balance, June 30	10,133,381	---	10,133,381	---

01-06

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ADVANCE LAND ACQUISITION FUND - PRINCE GEORGE'S COUNTY
SCHEDULE OF GRANT PROCEEDS AND REIMBURSEMENTS
INCEPTION TO JUNE 30, 1992

EXHIBIT F-5
SUPPLEMENT
ALA

Schedule 1

GRANT REVENUE

PARCEL	FY 1992	INCEPTION TO JUNE 30, 1992
Oakcrest Community Center	---	493,654
College Park Airport - Murray	---	440,873
Enterprise Golf Course	---	508,087
P.G. Boys Club - Braun	---	67,467
TOTAL	---	1,510,081

REIMBURSEMENTS

PARCEL	FY 1992		INCEPTION TO JUNE 30, 1992		TOTAL
	LAND COSTS	INTEREST	LAND COSTS	INTEREST	
Colevas - SHA	---	68,161	532,007	68,161	600,168
Olson, Beltsville Library	---	---	82,600	---	82,600
Haas, Brown Station	---	---	303,688	38,418	342,106
White Farm	---	---	15,786	---	15,786
White Farm	---	---	180,000	---	180,000
Dubrul - Surplus	---	---	53,544	---	53,544
Picone Property - Surplus	---	---	68,102	---	68,102
Shiloh Church Property, Seabrook	---	---	7,206	1,373	8,579
Procopio - Surplus	---	---	145,401	---	145,401
Sandy Hill Landfill	---	---	829,496	423,245	1,252,741
Beard Property (CAB) Upper Marlboro	---	---	206,874	6,971	213,845
Castle - Brown Station	---	---	234,279	9,974	244,253
Lillard - Brown Station	---	---	274,909	12,065	286,974
Buck Property (CAB)	---	---	63,952	2,545	66,497
Shatenstein - PG Country Club	---	---	489,569	34,413	523,982
PG Country Club	---	---	1,211,250	159,303	1,370,553
Contee S & G - Laurel	---	---	417,127	38,447	455,574
P.G. Boys Club - Central Ave.-Surplus	---	---	126,840	---	126,840
TOTAL	---	68,161	5,242,630	794,915	6,037,545

90-11

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

EXHIBIT F-5
SUPPLEMENT
PUBLIC
CONTRIBUTIONS

PUBLIC CONTRIBUTIONS EXPENDABLE TRUST FUND

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1992

	61	62	63	TOTALS	
	Public	Other	Community	YEAR ENDED	
	Contributions	Expendable	Projects	JUNE 30, 1992	JUNE 30, 1991
REVENUES:					
INTEREST	7,525	47,262	83,039	137,826	152,368
CONTRIBUTIONS	371	93,503	85,934	179,808	213,288
TOTAL REVENUES	7,896	140,765	168,973	317,634	365,656
EXPENDITURES:					
CURRENT:					
MISCELLANEOUS TRUST ACTIVITIES -					
OTHER	---	83,190	---	83,190	51,592
CAPITAL OUTLAY- LAND ACQUISITION					
AND DEVELOPMENT	---	---	---	---	2,590
TOTAL EXPENDITURES	---	83,190	---	83,190	54,182
EXCESS OF REVENUES OVER					
(UNDER) EXPENDITURES	7,896	57,575	168,973	234,444	311,474
OTHER FINANCING SOURCES (USES):					
OPERATING TRANSFERS IN (OUT) -					
CAPITAL PROJECTS FUND	---	---	---	---	---
EXCESS OF REV. AND OTHER SOURCES					
OVER (UNDER) EXPENDITURES AND					
OTHER USES	7,896	57,575	168,973	234,444	311,474
FUND BALANCES, JULY 1	157,059	462,304	1,581,515	2,200,878	1,889,404
FUND BALANCES, JUNE 30	164,955	519,879	1,750,488	2,435,322	2,200,878

90-12

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

PUBLIC CONTRIBUTIONS EXPENDABLE TRUST FUNDS (61)

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1992

EXHIBIT F-5
SUPPLEMENT
PUBLIC
CONTRIBUTIONS
FUND 61

	520 Parks and Recreation Foundation 594101	521 Publick Playhouse 591305	522 Memorial Bicycle Tree 591503	523 Memorial Tree Planting 591602	524 Park Projects 591701	525 Public Gardens 591909	526 Watkins Carousel 592105	527 General Contributions 593905	999 Beginning Balance	TOTALS YEAR ENDED	
										JUNE 30, 1992	JUNE 30, 1991
REVENUES:											
INTEREST	127	52	47	222	5,764	196	393	371	353	7,525	10,619
CONTRIBUTIONS	---	---	221	150	---	---	---	---	---	371	1,229
TOTAL REVENUES	127	52	268	372	5,764	196	393	371	353	7,896	11,848
EXPENDITURES:											
CURRENT:											
MISCELLANEOUS TRUST ACTIVITIES -											
OTHER	---	---	---	---	---	---	---	---	---	---	234
CAPITAL OUTLAY- LAND ACQUISITION	---	---	---	---	---	---	---	---	---	---	---
AND DEVELOPMENT	---	---	---	---	---	---	---	---	---	---	---
TOTAL EXPENDITURES	---	---	---	---	---	---	---	---	---	---	234
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	127	52	268	372	5,764	196	393	371	353	7,896	11,614
OTHER FINANCING SOURCES (USES):											
OPERATING TRANSFERS IN (OUT) -											
CAPITAL PROJECTS FUND	---	---	---	---	---	---	---	---	---	---	---
EXCESS OF REV. AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	127	52	268	372	5,764	196	393	371	353	7,896	11,614
FUND BALANCES, JULY 1	2,570	1,184	945	5,293	125,173	4,460	8,961	8,473	---	157,059	145,445
FUND BALANCES, JUNE 30	2,697	1,236	1,213	5,665	130,937	4,656	9,354	8,844	353	164,955	157,059

90-13

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

OTHER EXPENDABLE TRUST FUNDS (62)

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1992

EXHIBIT F-5
SUPPLEMENT
OTHER EXPENDABLE
TRUST FUNDS 62
Page 1 of 2

REVENUES:
INTEREST
CONTRIBUTIONS
TOTAL REVENUES

540,999 Special Activities - General 593103	541 Special Activities - Other 593111	542 SEIZED MONEY ESCROW 594309	543 Randall Trust 594507	544 Employees, Northern Area 592501	545 Employees, Central Area 592709	546 Employees, Southern Area 592808	547 Employees, Park Police 592907	548 Employees, Parks 593004	549 Employees, Parkway 594606	550 Employees, M&D 593202
4,309	353	789	28,715	---	105	127	59	929	---	42
47,110	---	15,276	---	1,196	1,960	1,656	359	23,253	101	2,457
51,419	353	16,065	28,715	1,196	2,065	1,783	418	24,182	101	2,499

EXPENDITURES:
CURRENT:
MISCELLANEOUS TRUST ACTIVITIES -
OTHER
CAPITAL OUTLAY- LAND ACQUISITION
AND DEVELOPMENT
TOTAL EXPENDITURES

42,426	---	---	15,252	---	1,485	870	288	21,153	14	1,702
---	---	---	---	---	---	---	---	---	---	---
42,426	---	---	15,252	---	1,485	870	288	21,153	14	1,702

EXCESS OF REVENUES OVER
(UNDER) EXPENDITURES

8,993	353	16,065	13,463	1,196	580	913	130	3,029	87	797
-------	-----	--------	--------	-------	-----	-----	-----	-------	----	-----

EXCESS OF REV. AND OTHER SOURCES
OVER (UNDER) EXPENDITURES AND
OTHER USES

8,993	353	16,065	13,463	1,196	580	913	130	3,029	87	797
-------	-----	--------	--------	-------	-----	-----	-----	-------	----	-----

FUND BALANCES, JULY 1

81,838	4,327	12,420	341,580	(5,390)	2,453	2,885	1,507	17,181	(620)	(31)
--------	-------	--------	---------	---------	-------	-------	-------	--------	-------	------

FUND BALANCES, JUNE 30

90,831	4,680	28,485	355,043	(4,194)	3,033	3,798	1,637	20,210	(533)	768
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90-14

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

OTHER EXPENDABLE TRUST FUNDS (62)

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1992EXHIBIT F-5
SUPPLEMENT
OTHER EXPENDABLE
TRUST FUNDS 62
Page 2 of 2

	552	554	555	556	557	558	559	560	561	562	563	TOTALS	
	GFOAWMA	YORKSHIRE	SILVERBROOK	RAMBLEWOOD	SUBDIV. COMMISSIONER	SQUARE SUBD.	SUBD. ESCROW	SUBD. ESCROW	PARK AREA	FITNESS TRAIL	OTHER	YEAR ENDED	
	594804	KNOLLS	SUBDIV.	ESCROW	CONTRIBUTION	ESCROW	STAGE 2	STAGE 1	ESCROW	ESCROW	TRUSTS	JUNE 30,	JUNE 30,
		ESCROW	RFA	595108								1992	1991
REVENUES:													
INTEREST	819	201	120	1,870	994	3,928	1,145	1,195	638	250	674	47,262	35,474
CONTRIBUTIONS	---	---	---	---	135	---	---	---	---	---	---	93,503	85,750
TOTAL REVENUES	819	201	120	1,870	1,129	3,928	1,145	1,195	638	250	674	140,765	121,224
EXPENDITURES:													
CURRENT:													
MISCELLANEOUS TRUST ACTIVITIES -													
OTHER	---	---	---	---	---	---	---	---	---	---	---	83,190	51,358
CAPITAL OUTLAY- LAND ACQUISITION													
AND DEVELOPMENT	---	---	---	---	---	---	---	---	---	---	---	---	2,590
TOTAL EXPENDITURES	---	---	---	---	---	---	---	---	---	---	---	83,190	53,948
EXCESS OF REVENUES OVER													
(UNDER) EXPENDITURES	819	201	120	1,870	1,129	3,928	1,145	1,195	638	250	674	57,575	67,276
EXCESS OF REV. AND OTHER SOURCES													
OVER (UNDER) EXPENDITURES AND													
OTHER USES	819	201	120	1,870	1,129	3,928	1,145	1,195	638	250	674	57,575	67,276
FUND BALANCES, JULY 1	2,355	120	72	1,607	---	---	---	---	---	---	---	462,304	395,028
FUND BALANCES, JUNE 30	3,174	321	192	3,477	1,129	3,928	1,145	1,195	638	250	674	519,879	482,304

90-15

M-NCPPC

PRINCE GEORGE'S COUNTY

SELF-SUSTAINING TRUST FUNDS (66)

JUNE 30, 1992

NORTHERN AREA

EXHIBIT F-4, F-5
SUPPLEMENT
RECREATION
ACTIVITIES
FUND 66
Page 1 of 4

COMBINING BALANCE SHEET

EQUITY IN POOLED CASH AND INVESTMENTS
PETTY CASH
DEPOSITS
ACCOUNTS RECEIVABLE

Beltsville	Berwyn	Deerfield Run	East Pines	Landover Hills	Langley Park	North Brentwood	Northern Area	Pr. George's Plaza	Rollingcrest- Chillum	Takoma- Langley	Bladensburg	College Park Youth Services	Area Totals
720	721	722	723	724	725	726	727	729	730	731	733	734	
114,191	80,679	58,186	6,595	---	9,166	7,931	12,459	116,375	106,966	54,311	76,946	2,562	646,367
700	450	800	---	---	1,000	500	---	750	750	750	700	250	6,650
---	---	---	---	---	---	---	20	---	---	---	---	---	20
---	---	---	---	---	---	---	---	---	---	1,065	---	---	1,065
114,891	81,129	58,986	6,595	---	10,166	8,431	12,479	117,125	107,716	56,726	77,646	2,812	654,702
TOTAL CURRENT ASSETS													
LIABILITIES AND FUND BALANCES													
LIABILITIES:													
1,497	447	2,787	30	---	491	522	535	5,317	2,372	9,074	598	---	23,670
2,228	1,576	7,795	---	---	1,020	576	---	3,891	6,265	2,152	2,102	---	27,625
3,725	2,023	10,582	30	---	1,511	1,098	535	9,208	8,657	11,226	2,700	---	51,295
TOTAL CURRENT LIABILITIES													
FUND BALANCES:													
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES													
111,166	79,106	48,404	6,565	---	8,655	7,333	11,944	107,917	99,059	45,500	74,946	2,812	603,407
111,166	79,106	48,404	6,565	---	8,655	7,333	11,944	107,917	99,059	45,500	74,946	2,812	603,407
TOTAL FUND BALANCES													
114,891	81,129	58,986	6,595	---	10,166	8,431	12,479	117,125	107,716	56,726	77,646	2,812	654,702
TOTAL LIABILITIES AND FUND BALANCES													

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE

REVENUES:

SALES	---	---	---	---	4,863	180	---	---	273	---	8	---	5,324
RECREATION / USER FEES	87,320	55,678	166,989	5,054	81,080	14,475	1,000	141,845	105,543	114,448	67,926	2,485	843,843
RENTALS / CONCESSIONS	2,272	1,376	912	---	3,399	2,382	---	960	7,681	1,802	1,775	608	22,967
INTEREST	---	---	---	---	---	---	---	---	---	---	---	---	---
MISCELLANEOUS	20	2,080	140	28	(26)	460	---	---	515	111	131	(1)	3,456
TOTAL REVENUES	89,612	59,134	168,041	5,082	(26)	89,342	17,497	1,000	142,805	114,012	116,161	3,092	875,590
EXPENDITURES	102,549	46,909	158,263	2,410	1,768	78,241	16,536	3,655	129,219	93,665	119,518	60,196	815,420
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(12,937)	12,225	9,778	2,672	(1,796)	11,101	961	(2,655)	13,586	20,347	(3,357)	9,844	60,170
FUND BALANCE - JULY 1	124,103	66,881	38,626	3,893	1,796	(2,446)	6,372	14,599	94,331	76,712	46,857	65,302	543,237
FUND BALANCE - JUNE 30	111,166	79,106	48,404	6,565	---	8,655	7,333	11,944	107,917	99,059	74,946	2,812	603,407

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M-NCPPC

PRINCE GEORGE'S COUNTY

SELF-SUSTAINING TRUST FUNDS (66)

JUNE 30, 1992

CENTRAL AREA

EXHIBIT F-4, F-5
SUPPLEMENT
RECREATION
ACTIVITIES
FUND 66
Page 2 of 4

COMBINING BALANCE SHEET

	Bowie	Central Area	Columbia Park	Glenarden	Good Luck	Huntington	J.E. Howard	Kentland	M. L. King	Oakcrest	Palmer Park	Peppermill	Seat Pleasant	South Bowie	T. Clagett	Wm. Beanes	Area Totals
EQUITY IN POOLED CASH AND INVESTMENTS	740	741	742	743	744	745	746	747	748	749	750	751	752	753	754	755	
PETTY CASH	45,722	5,442	1,021	31,418	180,776	1,364	12,262	2,540		8,404	60,764	55,550	1,737	46,726		66,192	519,918
DEPOSITS	750	---	---	500	700	200	150	300		150	700	600	200	650		500	5,400
ACCOUNTS RECEIVABLE	---	1,844	---	---	---	---	---	---	---	---	---	---	---	---	---	---	1,844
TOTAL CURRENT ASSETS	46,472	7,286	1,021	31,918	181,476	1,564	12,412	2,840	---	8,554	61,464	56,150	1,937	47,376	---	66,692	527,162
LIABILITIES AND FUND BALANCES																	
LIABILITIES:																	
ACCOUNTS PAYABLE	3,692	---	1	1,039	10,712	218	---	641		93	3,173	621	437	919		2,893	24,438
ACCRUED LIABILITIES	553	---	(197)	2,138	3,302	17	---	17		---	50	2,024	---	1,228		991	10,123
TOTAL CURRENT LIABILITIES	4,245	---	(196)	3,177	14,014	235	---	658	---	93	3,223	2,645	437	2,147	---	3,884	34,562
FUND BALANCES:																	
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	42,227	7,286	1,217	28,741	167,462	1,329	12,412	2,182	---	8,461	58,241	53,505	1,500	45,229	---	62,808	492,800
TOTAL FUND BALANCES	42,227	7,286	1,217	28,741	167,462	1,329	12,412	2,182	---	8,461	58,241	53,505	1,500	45,229	---	62,808	492,800
TOTAL LIABILITIES AND FUND BALANCES	46,472	7,286	1,021	31,918	181,476	1,564	12,412	2,840	---	8,554	61,464	56,150	1,937	47,376	---	66,692	527,162

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE

REVENUES:																	
SALES	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
RECREATION / USER FEES	73,898	---	2,096	47,364	151,855	2,530	6,850	5,271	---	10,424	60,507	50,437	10,624	121,562	---	56,553	599,771
RENTALS / CONCESSIONS	1,857	---	---	1,227	7,517	270	1,054	2,873	---	1,465	2,569	3,292	3,751	6,163	---	2,166	34,224
INTEREST	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
MISCELLANEOUS	---	5,943	16	60	3,873	2,076	---	1,784	(5,942)	3,228	3,338	---	45	---	(381)	---	14,040
TOTAL REVENUES	75,755	5,943	2,112	48,651	163,045	4,876	7,904	9,928	(5,942)	15,117	66,434	53,729	14,420	127,725	(381)	58,719	648,035
EXPENDITURES	96,884	---	1,463	56,765	153,978	5,181	4,322	8,412	---	7,823	60,467	48,695	16,746	125,986	---	60,843	647,585
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(21,129)	5,943	649	(8,114)	9,067	(305)	3,582	1,516	(5,942)	7,294	5,947	5,034	(2,326)	1,739	(381)	(2,124)	450
FUND BALANCE - JULY 1	63,356	1,343	568	36,855	158,395	1,634	8,830	666	5,942	1,167	52,294	48,471	3,826	43,490	381	64,932	492,150
FUND BALANCE - JUNE 30	42,227	7,286	1,217	28,741	167,462	1,329	12,412	2,182	---	8,461	58,241	53,505	1,500	45,229	---	62,808	492,800

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M-NCPPC

PRINCE GEORGE'S COUNTY

SELF-SUSTAINING TRUST FUNDS (66)

JUNE 30, 1992

SOUTHERN AREA

EXHIBIT F-4, F-5
SUPPLEMENT
RECREATION
ACTIVITIES
FUND 66
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COMBINING BALANCE SHEET

	Baden	Glassmanor	Harmony Hall	Indian Queen	Marlow Heights	Southern Area	Stephen Decatur	Temple Hills	Tucker Road	U. Marlboro	Potomac Landing	Hillcrest Heights	Area Totals
EQUITY IN POOLED CASH AND INVESTMENTS	765	768	767	768	769	770	771	772	773	774	775	776	
PETTY CASH	2,388	13,645	109,562	3,618	(1,354)	20,221	29,855	99,302	61,771	147,020	11,911	37,277	535,216
DEPOSITS	500	500	750	250	500	---	520	750	600	625	500	500	5,995
ACCOUNTS RECEIVABLE	---	---	---	---	---	---	---	---	---	---	---	---	---
									650				650
TOTAL CURRENT ASSETS	2,888	14,145	110,312	3,868	(854)	20,221	30,375	100,052	63,021	147,645	12,411	37,777	541,861
LIABILITIES AND FUND BALANCES													
LIABILITIES:													
ACCOUNTS PAYABLE		124	1,241	---	19	17,841	1,138	4,448	325	6,362	62	963	32,523
ACCRUED LIABILITIES	123	289	1,175	1,190	161	---	917	1,396	1,470	2,247	184	1,202	10,354
TOTAL CURRENT LIABILITIES	123	413	2,416	1,190	180	17,841	2,055	5,844	1,795	8,609	246	2,165	42,877
FUND BALANCES:													
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	2,765	13,732	107,896	2,678	(1,034)	2,380	28,320	94,208	61,226	139,036	12,165	35,612	498,984
TOTAL FUND BALANCES	2,765	13,732	107,896	2,678	(1,034)	2,380	28,320	94,208	61,226	139,036	12,165	35,612	498,984
TOTAL LIABILITIES AND FUND BALANCES	2,888	14,145	110,312	3,868	(854)	20,221	30,375	100,052	63,021	147,645	12,411	37,777	541,861

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE

REVENUES:													
SALES	---	---	---	---	---	---	---	---	---	---	---	---	---
RECREATION / USER FEES	18,888	35,515	112,542	29,911	28,555	2,140	59,259	103,594	55,315	128,420	24,009	53,005	651,153
RENTALS / CONCESSIONS	1,154	1,631	3,799	139	2,301	---	1,405	2,844	4,197	2,244	725	---	20,439
INTEREST	---	---	---	---	---	---	---	---	---	---	---	---	---
MISCELLANEOUS	---	---	25	1	15	14,535	---	55	321	372	---	288	15,612
TOTAL REVENUES	20,042	37,146	116,366	30,051	30,871	16,675	60,664	106,493	59,833	131,036	24,734	53,293	687,204
EXPENDITURES	14,897	39,781	82,752	29,620	33,556	21,392	63,373	96,391	63,079	117,360	18,678	17,661	598,760
EXCESS REVENUES OVER (UNDER) EXPENDITURES	5,145	(2,635)	33,614	431	(2,685)	(4,717)	(2,709)	10,102	(3,246)	13,676	5,856	35,612	88,444
FUND BALANCE - JULY 1	(2,380)	16,367	74,282	2,247	1,651	7,097	31,029	84,106	64,472	125,360	6,309	---	410,540
FUND BALANCE - JUNE 30	2,765	13,732	107,896	2,678	(1,034)	2,380	28,320	94,208	61,226	139,036	12,165	35,612	498,984

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M-NCPPC

PRINCE GEORGE'S COUNTY

SELF-SUSTAINING TRUST FUNDS (66)

JUNE 30, 1992

EXHIBIT F-4, F-5
SUPPLEMENT
RECREATION
ACTIVITIES
FUND 66
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COMBINING BALANCE SHEET

	Support Services	County Wide Assoc. Director	Harmony Hall Arts	Special Tournaments	Area Operations Assoc. Director	Safety Program	Glenridge Child Care Center	Beginning Balance	Eliminations / Reclass	TOTALS	
										JUNE 30, 1992	JUNE 30, 1991
EQUITY IN POOLED CASH AND INVESTMENTS	785	790	791	792	795	796	797	999			
PETTY CASH	2,232	(14,659)	821	145,249	691,665	47,994	37,828	(24,000)		2,588,631	2,261,549
DEPOSITS	---	---	---	---	---	---	500	---	---	18,545	18,545
ACCOUNTS RECEIVABLE	---	---	---	---	---	---	---	---	---	1,864	1,363
								22,345		24,660	---
TOTAL CURRENT ASSETS	2,232	(14,659)	821	145,249	691,665	47,994	38,328	(1,655)	---	2,633,700	2,261,457
LIABILITIES AND FUND BALANCES											
LIABILITIES:											
ACCOUNTS PAYABLE	---	---	---	2,006	74	---	360	320		83,392	44,647
ACCRUED LIABILITIES	---	---	---	---	---	---	3,273	2		51,377	22,749
TOTAL CURRENT LIABILITIES	---	---	---	2,006	74	---	3,633	322	---	134,769	67,396
FUND BALANCES:											
UNRESERVED - DESIGNATED FOR TRUST ACTIVITIES	2,232	(14,659)	821	143,243	691,591	47,994	34,695	(1,977)	---	2,498,931	2,214,061
TOTAL FUND BALANCES	2,232	(14,659)	821	143,243	691,591	47,994	34,695	(1,977)	---	2,498,931	2,214,061
TOTAL LIABILITIES AND FUND BALANCES	2,232	(14,659)	821	145,249	691,665	47,994	38,328	(1,655)	---	2,633,700	2,281,457

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE

REVENUES:

SALES	---	1,440	---	---	---	---	---	---	---	6,764	4,010
RECREATION / USER FEES	---	5,147	---	76,140	---	20,467	132,216	---	---	2,328,737	2,126,486
RENTALS / CONCESSIONS	---	---	---	60	---	3,987	---	1,943	---	83,620	78,424
INTEREST	---	---	---	---	111,230	---	---	---	---	111,230	135,816
MISCELLANEOUS	---	200	1,651	(1)	---	---	---	(6,849)	274	28,383	34,041
TOTAL REVENUES	---	6,787	1,651	76,199	111,230	24,454	132,216	(4,906)	274	2,558,734	2,378,777
EXPENDITURES	---	1,818	959	50,305	21,000	15,859	121,608	550	---	2,273,864	1,975,818
EXCESS REVENUES OVER (UNDER) EXPENDITURES	---	4,969	692	25,894	90,230	8,595	10,608	(5,456)	274	284,870	402,959
FUND BALANCE - JULY 1	2,232	(19,628)	129	117,349	601,361	39,399	24,087	3,479	(274)	2,214,061	1,811,102
FUND BALANCE - JUNE 30	2,232	(14,659)	821	143,243	691,591	47,994	34,695	(1,977)	---	2,498,931	2,214,061

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

HISTORIC SITES EXPENDABLE TRUST FUNDS (65)

EXHIBIT F-5
SUPPLEMENT
HISTORIC SITES
FUND 65

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1992

	700	702	703	704	705	706	707	709	999	TOTALS	
	Montpelier 591206	Calvert Mansion 591107	Surratt 592006	Airport 591404	Marietta 592303	Duvall 592402	Buck House 593509	Black History 595009	Beginning Balance 015404	YEAR ENDED	
										JUNE 30, 1992	JUNE 30, 1991
REVENUES:											
INTEREST	2,091	1,669	1,502	194	28	97	2,798	414	212	9,005	14,044
CONTRIBUTIONS	41,548	1,857	33,421	8,416	711	745	23,169	714	--	110,581	102,084
TOTAL REVENUES	43,639	3,526	34,923	8,610	739	842	25,967	1,128	212	119,586	116,128
EXPENDITURES:											
CURRENT:											
MISCELLANEOUS TRUST ACTIVITIES -											
OTHER	48,753	4,028	26,158	7,767	899	--	21,545	--	--	109,150	109,660
CAPITAL OUTLAY	13,929	--	--	--	--	--	--	--	--	13,929	22,460
TOTAL EXPENDITURES	62,682	4,028	26,158	7,767	899	--	21,545	--	--	123,079	132,120
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(19,043)	(502)	8,765	843	(160)	842	4,422	1,128	212	(3,493)	(15,992)
TRANSFERS IN	--	--	--	--	--	--	--	--	--	--	--
EXCESS OF REVENUES AND TANSFERS IN AND (UNDER) EXPENDITURES	(19,043)	(502)	8,765	843	(160)	842	4,422	1,128	212	(3,493)	(15,992)
FUND BALANCES, JULY 1	55,982	32,831	25,914	3,987	1,179	1,671	54,747	8,742	--	185,053	201,045
FUND BALANCES, JUNE 30	36,939	32,329	34,679	4,830	1,019	2,513	59,169	9,870	212	181,560	185,053

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-6

Combining Statement of Changes in Assets and Liabilities -
EMPLOYEES' DEFERRED COMPENSATION AGENCY FUND
For the Fiscal Year Ended June 30, 1992

	July 1, 1991	Additions	Deductions	June 30, 1992
ASSETS				
Cash and Marketable Securities	\$ 6,720,322	\$ 1,875,612	\$ 523,454	\$ 8,072,480
Total Current Assets	<u>\$ 6,720,322</u>	<u>\$ 1,875,612</u>	<u>\$ 523,454</u>	<u>\$ 8,072,480</u>
LIABILITIES				
Accounts Payable	\$ 6,720,322	\$ 1,875,612	\$ 523,454	\$ 8,072,480
Total Current Liabilities	<u>\$ 6,720,322</u>	<u>\$ 1,875,612</u>	<u>\$ 523,454</u>	<u>\$ 8,072,480</u>

The notes to the financial statements are an integral part of this statement.



Basketry Demonstration, Harvest Festival

GENERAL ACCOUNT GROUPS

General Fixed Assets Account Group accounts for fixed assets of the Commission, other than those accounted for in the proprietary and fiduciary funds.

NOTE: A General Long-Term Obligations Account Group is used to account for all long-term obligations of the Commission except those accounted for in the proprietary funds. This Account Group is presented in Exhibit 1 of the General Purpose Financial Statement and is described in the Notes to the Financial Statements.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-1

Schedule of General Fixed Assets - By Sources

June 30, 1992

	MONTGOMERY COUNTY	PRINCE GEORGE'S COUNTY	TOTAL
General Fixed Assets:			
Land	\$ 77,636,433	\$ 66,601,397	\$ 144,237,830
Buildings and Improvements	54,575,122	74,412,900	128,988,022
Machinery and Equipment	5,053,667	18,017,240	23,070,907
Construction in Progress	7,594,404	21,909,037	29,503,441
Total General Fixed Assets	<u>\$ 144,859,626</u>	<u>\$ 180,940,574</u>	<u>\$ 325,800,200</u>
Investment in General Fixed Assets From:			
Capital Project Funds -			
General Obligation Bonds	\$ 72,693,758	\$ 77,496,550	\$ 150,190,308
Intergovernmental	34,731,778	67,559,476	102,291,254
General Fund Revenues	6,737,109	20,290,806	27,027,915
Contributions	30,696,981	15,593,742	46,290,723
Total Investments in			
General Fixed Assets	<u>\$ 144,859,626</u>	<u>\$ 180,940,574</u>	<u>\$ 325,800,200</u>

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-2

Schedule of General Fixed Assets - By Function and Activity June 30, 1992

COMMISSION TOTAL

<u>Function and Activity</u>	<u>Total</u>	<u>Land</u>	<u>Buildings And Improvements</u>	<u>Machinery And Equipment</u>
General Government	\$ 1,709,783	\$ ---	\$ 8,384	\$ 1,701,399
Planning and Zoning	4,415,937	52,138	1,901,590	2,462,209
Parks	290,171,039	144,185,692	127,078,048	18,907,299
Total General Fixed Assets				
Allocated to Functions	296,296,759	\$ 144,237,830	\$ 128,988,022	\$ 23,070,907
Construction in Progress	29,503,441			
Total General Fixed Assets	\$ 325,800,200			

MONTGOMERY COUNTY

General Government	\$ 793,717	\$ ---	\$ 6,893	\$ 786,824
Planning and Zoning	2,922,914	52,138	1,900,408	970,368
Parks	133,548,591	77,584,295	52,667,821	3,296,475
Total General Fixed Assets				
Allocated to Functions	137,265,222	\$ 77,636,433	\$ 54,575,122	\$ 5,053,667
Construction in Progress	7,594,404			
Total General Fixed Assets	\$ 144,859,626			

PRINCE GEORGE'S COUNTY

General Government	\$ 916,066	\$ ---	\$ 1,491	\$ 914,575
Planning and Zoning	1,493,023	---	1,182	1,491,841
Parks	156,622,448	66,601,397	74,410,227	15,610,824
Total General Fixed Assets				
Allocated to Functions	159,031,537	\$ 66,601,397	\$ 74,412,900	\$ 18,017,240
Construction in Progress	21,909,037			
Total General Fixed Assets	\$ 180,940,574			

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-3

Schedule of Changes in General Fixed Assets - By Function and Activity For the Year Ended June 30, 1992

COMMISSION TOTAL

<u>Function and Activity</u>	<u>General Fixed Assets July 1, 1991</u>	<u>Additions</u>	<u>Deductions</u>	<u>General Fixed Assets June 30, 1992</u>
General Government	\$ 1,556,050	\$ 153,733	\$ ---	\$ 1,709,783
Planning and Zoning	4,226,157	189,780	---	4,415,937
Parks	264,298,917	26,559,551	687,429	290,171,039
Construction in Progress	29,766,135	13,426,881	13,689,575	29,503,441
Total General Fixed Assets	<u>\$ 299,847,259</u>	<u>\$ 40,329,945</u>	<u>\$ 14,377,004</u>	<u>\$ 325,800,200</u>

MONTGOMERY COUNTY

General Government	\$ 735,468	\$ 58,249	\$ ---	\$ 793,717
Planning and Zoning	2,794,864	128,050	---	2,922,914
Parks	128,944,546	4,612,753	8,708	133,548,591
Construction in Progress	7,623,765	2,966,820	2,996,181	7,594,404
Total General Fixed Assets	<u>\$ 140,098,643</u>	<u>\$ 7,765,872</u>	<u>\$ 3,004,889</u>	<u>\$ 144,859,626</u>

PRINCE GEORGE'S COUNTY

General Government	\$ 820,582	\$ 95,484	\$ ---	\$ 916,066
Planning and Zoning	1,431,293	61,730	---	1,493,023
Parks	135,354,371	21,946,798	678,721	156,622,448
Construction in Progress	22,142,370	10,460,061	10,693,394	21,909,037
Total General Fixed Assets	<u>\$ 159,748,616</u>	<u>\$ 32,564,073</u>	<u>\$ 11,372,115</u>	<u>\$ 180,940,574</u>

The notes to the financial statements are an integral part of this schedule.

• PART III •
STATISTICAL SECTION



Street Hockey, Clarksburg Community Center

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-1

General Governmental Expenditures by Function Last Ten Fiscal Years

MONTGOMERY COUNTY

Fiscal Year	General Government	Culture-Recreation			Park Acquisition And Development	Debt Service	Total
		Planning And Zoning	Park Operations	Recreation			
1983	\$ 1,881,164	\$ 4,708,454	\$ 16,049,658	\$ 2,537,873	\$ 4,503,878	\$ 8,944,161	\$ 38,625,188
1984	2,016,320	4,920,039	17,273,203	2,710,039	5,400,389	4,764,176	37,084,166
1985	2,105,527	5,284,403	18,243,885	2,809,512	7,095,623	4,654,147	40,193,097
1986	2,380,892	6,389,499	20,304,301	3,195,907	5,496,557	4,090,740	41,857,896
1987	2,113,792	7,968,899	22,444,315	3,539,125	8,802,195	3,928,259	48,796,585
1988	2,803,257	7,657,162	24,298,460	3,971,381	8,841,451	3,881,356	51,453,067
1989	3,191,323	9,843,697	26,292,431	4,335,854	11,140,192	4,204,420	59,007,917
1990	3,944,206	9,656,861	29,558,794	4,725,857	10,493,827	4,325,130	62,704,675
1991	4,338,911	11,116,353	31,705,573	5,437,799	11,634,551	4,057,435	68,290,622
1992	4,574,169	11,135,877	31,612,455	6,059,657	9,151,271	5,247,121	67,780,550

PRINCE GEORGE'S COUNTY

1983	\$ 1,769,475	\$ 4,038,281	\$ 12,854,020	\$ 9,936,703	\$ 1,877,479	\$ 3,120,544	\$ 33,596,502
1984	1,838,718	4,177,203	14,892,214	10,855,299	2,626,742	3,073,531	37,463,707
1985	1,948,125	4,580,528	16,852,980	11,599,234	3,848,950	3,060,178	41,889,995
1986	2,251,165	4,854,899	18,538,430	13,141,211	5,889,451	3,615,303	48,290,459
1987	2,087,684	6,386,219	21,702,378	14,958,753	10,938,103	4,474,495	60,547,632
1988	2,917,397	6,752,467	24,411,220	17,651,327	8,859,651	4,515,663	65,107,725
1989	3,250,894	8,079,171	26,263,861	21,435,249	9,688,607	5,469,322	74,187,104
1990	3,700,691	9,223,822	28,701,695	23,223,660	10,437,125	6,062,904	81,349,897
1991	4,166,097	10,595,275	31,291,740	26,068,850	16,516,417	5,902,918	94,541,297
1992	4,683,976	10,686,633	31,042,743	26,968,510	19,024,608	8,439,314	100,845,784

Note: Includes General, Capital Projects, Debt Service and Enterprise Funds. Debt Service in Prince George's County includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund. Enterprise Funds which are primarily recreational facilities and activities are included in Recreation.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-2

General Revenues by Source Last Ten Fiscal Years

MONTGOMERY COUNTY

Fiscal Year	Property Taxes	Inter-Governmental	Charges for Services	Interest Earnings	Other	Total	General Obligation Bonds Sold
1983	\$ 25,461,235	\$ 3,931,245	\$ 2,065,767	\$ 1,496,188	\$ 1,236,516	\$ 34,190,951	\$ 8,000,000
1984	25,745,386	4,354,353	2,064,594	2,010,352	1,397,970	35,572,655	—
1985	28,872,554	5,679,836	2,692,270	1,934,996	1,946,508	41,126,164	—
1986	33,401,825	3,309,461	3,280,228	1,494,315	1,543,535	43,029,364	—
1987	33,651,895	7,258,620	3,081,416	1,197,670	2,254,995	47,444,596	—
1988	35,544,904	6,146,386	3,515,830	1,243,005	2,509,444	48,959,569	7,000,000 (1)
1989	40,341,163	7,267,334	3,650,222	1,648,558	2,833,111	55,740,388	—
1990	47,559,822	5,236,260	4,260,352	1,589,007	3,065,505	61,710,946	14,175,000 (2)
1991	50,258,186	5,694,105	4,557,480	1,935,741	3,858,132	66,303,644	—
1992	49,080,113	5,601,784	5,424,367	1,227,119	3,693,555	65,026,938	6,000,000

PRINCE GEORGE'S COUNTY

1983	\$ 26,288,821	\$ 1,823,702	\$ 2,370,059	\$ 924,026	\$ 2,507,802	\$ 33,914,410	\$ 500,000
1984	28,772,368	2,326,914	2,767,922	1,124,732	2,628,610	37,620,546	—
1985	33,955,258	2,934,490	3,096,885	1,402,183	2,587,126	43,975,942	—
1986	38,643,022	2,079,332	3,453,002	2,179,827	3,109,881	49,465,064	13,200,000
1987	39,734,683	2,379,071	3,771,830	1,678,207	3,420,146	50,983,937	—
1988	47,112,582	2,235,777	4,448,097	1,628,760	4,110,242	59,535,458	18,000,000 (1)
1989	55,266,561	1,901,405	5,205,312	2,067,815	4,128,878	68,569,971	—
1990	60,213,386	2,301,741	5,439,535	2,325,733	4,336,093	74,616,488	35,890,000 (2)
1991	65,044,486	3,537,612	5,801,218	2,653,600	4,511,377	81,548,293	—
1992	75,470,556	4,191,625	6,332,097	1,502,561	5,526,574	93,023,413	23,000,000

Note: Includes General, Capital Projects, Debt Service and Enterprise Funds.

(1) Bond Anticipation Notes

(2) Includes Refunding Bonds

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-3

Property Tax Levies and Collections Last Ten Fiscal Years

MONTGOMERY COUNTY

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Prior Years Taxes Penalties and Interest Collections	Total Collections	Percent of Total Collections to Tax Levy
1983	\$ 25,475,065	\$ 25,213,887	99 %	\$ 247,348	\$ 25,461,235	100 %
1984	26,148,190	25,666,104	98	79,282	25,745,386	99
1985	29,331,310	28,768,859	98	103,695	28,872,554	98
1986	32,806,421	32,253,808	98	1,148,017	33,401,825	102
1987	33,372,183	33,498,436	100	153,459	33,651,895	101
1988	35,728,020	35,235,924	99	308,980	35,544,904	100
1989	41,020,865	40,362,180	98	(21,017)	40,341,163	98
1990	47,041,546	46,639,179	99	920,643	47,559,822	101
1991	50,234,549	49,378,195	98	879,991	50,258,186	100
1992	49,130,000	48,260,875	98	819,238	49,080,113	100

PRINCE GEORGE'S COUNTY

1983	\$ 26,405,816	\$ 25,882,573	98 %	\$ 406,248	\$ 26,288,821	100 %
1984	28,950,234	28,400,754	98	371,614	28,772,368	99
1985	33,506,282	33,335,142	99	620,116	33,955,258	101
1986	38,165,706	37,878,330	99	764,692	38,643,022	101
1987	39,823,829	39,534,382	99	200,301	39,734,683	100
1988	47,012,349	46,501,303	99	611,279	47,112,582	100
1989	55,030,287	54,665,968	99	600,593	55,266,561	100
1990	60,154,776	59,590,284	99	623,102	60,213,386	100
1991	64,857,973	64,044,849	99	999,637	65,044,486	100
1992	76,056,847	74,617,429	98	853,127	75,470,556	99

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-4

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

(Dollars in Thousands)

MONTGOMERY COUNTY

Fiscal Year	Real Property		Total (1)		Ratio of Total Assessed Value To Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1983	\$ 9,106,306	\$ 26,814,809	\$ 10,232,993	\$ 27,941,497	36.62 %
1984	10,135,735	27,767,212	11,504,266	29,135,742	39.49
1985	11,221,679	30,493,694	12,774,019	32,046,033	39.86
1986	12,547,762	34,190,086	14,341,376	35,983,700	39.86
1987	13,855,361	43,298,002	15,861,548	45,304,190	35.01
1988	15,365,458	48,017,060	17,538,969	50,190,570	34.94
1989	16,968,939	59,540,137	19,377,747	61,948,945	31.28
1990	18,782,192	75,430,491	21,525,342	78,173,641	27.54
1991	20,622,521	77,820,833	23,614,398	80,812,710	29.22
1992	22,642,951	76,247,664	25,856,767	79,461,500	32.54

PRINCE GEORGE'S COUNTY

1983	\$ 5,558,402	\$ 13,282,050	\$ 6,667,191	\$ 14,390,839	46.33 %
1984	5,930,711	14,501,902	7,154,721	15,725,912	45.50
1985	6,389,607	15,649,987	7,747,204	17,007,585	45.55
1986	6,975,383	17,061,670	8,459,207	18,545,495	45.61
1987	7,586,915	18,521,151	9,212,810	20,147,046	45.73
1988	8,338,387	20,445,244	10,077,915	22,184,772	45.43
1989	9,212,349	22,891,531	11,075,110	24,754,291	44.74
1990	10,020,223	25,332,391	12,022,023	27,334,392	43.98
1991	10,813,341	29,215,357	12,935,738	31,337,755	41.28
1992	11,752,984	32,049,369	13,987,343	34,283,729	40.80

Note: (1) Total includes real property, business, personal property, public utility operating property and domestic shares.

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-5

Property Tax Rates - Direct and Overlapping Governments Last Ten Fiscal Years

M-NCPPC TAXES

MONTGOMERY COUNTY

Fiscal Year	Administration		Park Operations	Park Maintenance	Advance Land Acquisition	Total	Countywide Property Taxes Within County	Total						
1983	\$	0.0670	\$	0.1840	\$	0.0200	\$	0.0100	\$	0.2810	\$	2.6700	\$	2.9510
1984		0.0650		0.1750		0.0200		---		0.2600		2.6500		2.9100
1985		0.0670		0.1700		0.0200		0.0040		0.2610		2.5050		2.7660
1986		0.0670		0.1700		0.0200		0.0040		0.2610		2.4750		2.7360
1987		0.0660		0.1530		0.0200		0.0040		0.2430		2.4930		2.7360
1988		0.0660		0.1440		0.0200		0.0030		0.2330		2.5620		2.7950
1989		0.0700		0.1500		0.0200		0.0020		0.2420		2.5070		2.7490
1990		0.0750		0.1530		0.0200		0.0030		0.2510		2.4830		2.7610
1991		0.0720		0.1500		0.0200		0.0030		0.2450		2.3450		2.5900
1992		0.0630		0.1330		0.0200		0.0030		0.2190		2.3730		2.5920

PRINCE GEORGE'S COUNTY

Fiscal Year	Administration		Park Operations		Recreation		Advance Land Acquisition		Total	Countywide Property Taxes Within County	Total			
1983	\$	0.0825	\$	0.2400	\$	0.0910	\$	0.0065	\$	0.4200	\$	2.9650	\$	3.3850
1984		0.0774		0.2521		0.0948		0.0057		0.4300		2.8750		3.3050
1985		0.0814		0.2764		0.0971		0.0051		0.4600		2.6850		3.1450
1986		0.0842		0.2891		0.1020		0.0047		0.4800		2.6650		3.1450
1987		0.0870		0.2669		0.1020		0.0041		0.4600		2.6550		3.1150
1988		0.0896		0.3078		0.0990		0.0036		0.5000		2.6450		3.1450
1989		0.0968		0.3212		0.1139		0.0031		0.5350		2.6450		3.1800
1990		0.1015		0.3088		0.1185		0.0062		0.5350		2.6450		3.1800
1991		0.1015		0.3088		0.1185		0.0062		0.5350		2.6450		3.1800
1992		0.0992		0.3632		0.1164		0.0062		0.5850		2.8450		3.4300

Note: Rates are per \$100 of assessed valuation.

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-6

Ratio of Net General Obligation Bonded Debt
To Assessed Value and Net General Obligation Bonded Debt Per Capita
Last Ten Fiscal Years

MONTGOMERY COUNTY

Year	Population	Assessed Value (1)	Net Bonded Debt (2)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1983	608,240	\$ 9,014,300	\$ 29,595	0.33 %	\$ 48.66
1984	627,510	10,042,400	27,310	0.27	43.52
1985	643,890	11,167,990	25,005	0.22	38.83
1986	664,570	12,530,500	22,670	0.18	34.11
1987	684,200	13,811,456	20,370	0.15	29.77
1988	700,000	15,291,536	25,065	0.16	35.81
1989	735,000	16,914,200	22,700	0.13	30.88
1990	757,027	18,687,588	28,100	0.15	37.12
1991	765,000	20,441,824	25,755	0.13	33.67
1992	768,000	22,468,377	28,770	0.13	37.46

PRINCE GEORGE'S COUNTY

1983	674,500	\$ 6,102,800	\$ 21,650 (3)	0.35 %	\$ 32.10
1984	675,500	6,507,100	19,990 (3)	0.31	29.59
1985	676,300	7,080,700	18,230 (3)	0.26	26.96
1986	680,100	7,715,800	29,670 (3)	0.38	43.63
1987	686,400	8,372,300	27,410 (3)	0.33	39.93
1988	696,500	9,087,300	43,150 (3)	0.47	61.95
1989	708,000	10,176,441	40,790 (3)	0.40	57.61
1990	719,880	10,814,800	62,310 (3)	0.58	86.56
1991	738,495	11,655,534	59,640 (3)	0.51	80.76
1992	749,030	12,631,750	78,470 (3)	0.62	104.76

Notes: (1) Metropolitan District only - 000's omitted.

(2) Above figures for net bonded debt exclude indebtedness related to Advance Land Acquisition, which is intended to be a revolving fund, and for advance refunding in 1990 of \$6,150,000 for Montgomery County 1983 Park Acquisition and Development Bonds and of \$11,200,000 for Prince George's County 1985 Park Acquisition and Development Bonds - 000's omitted.

(3) Includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund.

Source: Assessed Value and Population - Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-7

Computation of Legal Debt Margin
Park Acquisition and Development Bonds
As of June 30, 1992

Park Acquisition and Development Bonds
Guaranteed by Montgomery County

Assessed Valuation - Metropolitan District for fiscal year ending June 30, 1992	\$ 22,468,377,000
Annual Revenue from 9 cents mandatory park tax levied for each \$100 of assessed valuation	\$ 20,221,539
Legal Debt Margin -	
Revenue available from 9 cents mandatory park tax over next thirty years	\$ 606,646,170
Debt service over next thirty years on \$28,770,000 bonds and notes issued and outstanding at June 30, 1992	\$ 42,282,000
Amount of tax available for debt service on future bonds	\$ 564,364,170

Park Acquisition and Development Bonds
Guaranteed by Prince George's County

Assessed Valuation - Metropolitan District for fiscal year ending June 30, 1992	\$ 12,631,750,000
Annual Revenue from 10 cents mandatory park tax levied for each \$100 of assessed valuation	\$ 12,631,750
Legal Debt Margin -	
Revenue available from 10 cents mandatory park tax over next thirty years	\$ 378,952,500
Debt service over next thirty years on \$78,470,000 bonds and notes issued and outstanding at June 30, 1992	\$ 120,937,000
Amount of tax available for debt service on future bonds	\$ 258,015,500

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-8

Computation of Direct and Overlapping Debt June 30, 1992

	MONTGOMERY COUNTY	PRINCE GEORGE'S COUNTY	TOTAL DEBT OUTSTANDING
Direct Debt Outstanding	\$ 39,970,000	\$ 84,340,000	\$ 124,310,000
Overlapping Debt			
Montgomery County Debt	987,760,000 (1)	---	987,760,000
Prince George's County Debt	---	420,143,535 (1)	420,143,535
Washington Suburban Sanitary Commission Debt	1,191,252,917	628,617,084	1,819,870,001
Montgomery County Revenue Authority Debt	14,531,531	---	14,531,531
Prince George's County State of Maryland Participation Loans	---	36,411,745	36,411,745
Total Overlapping Debt	2,193,544,448	1,085,172,364	3,278,716,812
Total Direct and Overlapping Debt	2,233,514,448	1,169,512,364	3,403,026,812
Less Self-Supporting Debt			
M-NCPPC - Revenue Bonds	5,000,000	---	5,000,000
Montgomery County Debt	87,030,000	---	87,030,000
Prince George's County Debt	---	36,266,451	36,266,451
Washington Suburban Sanitary Commission Debt	1,190,205,917	583,309,084	1,773,515,001
Montgomery County Revenue Authority Debt	14,531,531	---	14,531,531
Prince George's County State of Maryland Participation Loans	---	36,411,745	36,411,745
Total Self-Supporting Debt	1,296,767,448	655,987,280	1,952,754,728
Net Direct and Overlapping Debt	\$ 936,747,000	\$ 513,525,084	\$ 1,450,272,084

Note: (1) Overlapping debt does not include the debt of towns, cities and villages aggregating \$49,242,516 in Montgomery County and \$41,118,396 in Prince George's County.

Source: Montgomery County and Prince George's County Governments, and Washington Suburban Sanitary Commission.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-9

Demographic Statistics Last Ten Fiscal Years

MONTGOMERY COUNTY

<u>Year</u>	<u>Population</u>	<u>Per Capita Income</u>	<u>Labor Force</u>	<u>Unemployment Rate</u>	<u>Registered Pupils</u>
1983	608,240	\$ 19,365	335,260	3.5 %	92,435
1984	627,510	21,104	343,095	2.9	91,444
1985	643,890	22,430	368,750	2.3	91,756
1986	664,570	23,802	389,336	2.3	93,032
1987	684,200	25,460	399,501	2.4	94,461
1988	700,000	27,329	407,263	2.6	96,536
1989	735,000	29,175	426,881	2.3	98,544
1990	757,027	30,081	431,534	2.0	100,212
1991	763,000	30,680	423,530	3.2	103,732
1992	768,000	31,560 (est)	427,907	3.7	107,140

PRINCE GEORGE'S COUNTY

<u>Year</u>	<u>Population</u>	<u>Per Capita Income</u>	<u>Labor Force</u>	<u>Unemployment Rate</u>	<u>Registered Pupils</u>
1983	674,500	\$ 12,516	394,700	4.8 %	111,805
1984	675,500	13,565	424,200	3.7	108,196
1985	676,300	14,537	413,125	3.3	105,830
1986	680,100	15,493	402,399	3.2	102,997
1987	686,400	16,517	402,354	3.6	102,530
1988	696,475	17,810	418,593	3.7	103,925
1989	708,025	18,960	433,715	4.0	101,403
1990	719,880	n/a	426,317	3.7	103,731
1991	738,495	n/a	426,000	5.2	105,891
1992	749,030	n/a	442,100	6.0	107,997

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-10

Ratio of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Expenditures
Last Ten Fiscal Years

MONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures</u>	<u>Ratio of Debt Service to General Expenditures</u>
1983	\$ 2,295,000	\$ 1,646,094	\$ 3,941,094	\$ 33,625,188	11.72 %
1984	2,565,000	2,198,375	4,763,375	37,084,166	12.84
1985	2,585,000	2,068,121	4,653,121	40,163,097	11.59
1986	2,615,000	1,475,160	4,090,160	41,857,896	9.77
1987	2,580,000	1,347,729	3,927,729	48,796,585	8.05
1988	2,585,000	1,293,281	3,878,281	51,453,067	7.54
1989	2,645,000	1,541,615	4,186,615	59,007,917	7.10
1990	2,905,000	1,385,314	4,290,314	62,704,675	6.84
1991	2,625,000	1,371,109	3,996,109	68,290,622	5.85
1992	3,465,000	1,744,729	5,209,729	67,780,550	7.69

PRINCE GEORGE'S COUNTY

1983	\$ 1,835,000	\$ 1,282,991	\$ 3,117,991	\$ 33,596,502	9.28 %
1984	1,885,000	1,187,654	3,072,654	37,463,707	8.20
1985	1,985,000	1,074,294	3,059,294	41,889,995	7.30
1986	1,985,000	1,627,054	3,612,054	48,290,459	7.48
1987	2,495,000	1,976,939	4,471,939	60,547,632	7.39
1988	2,495,000	2,016,142	4,511,142	65,107,725	6.93
1989	2,595,000	2,831,700	5,426,700	74,187,104	7.31
1990	3,405,000	2,617,329	6,022,329	81,349,897	7.40
1991	2,905,000	2,822,994	5,727,994	94,541,297	6.06
1992	4,615,000	3,727,584	8,342,584	100,845,784	8.27

Note: Total general expenditures includes General, Capital Projects, Debt Service and Enterprise Funds. Debt Service in Prince George's County includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-11

Property Value, Construction, and Bank Deposits Last Ten Fiscal Years (Dollars in Millions)

MONTGOMERY COUNTY

Fiscal Year	Total Number of Building Permits	Residential Construction Value (1)	Commercial Construction Value (1)	Bank Deposits	Total Estimated Real Property Value
1983	12,119	\$ 256	\$ 158	\$ 2,601	\$ 26,815
1984	13,229	452	141	2,979	27,767
1985	13,975	548	175	3,703	30,494
1986	16,817	734	266	4,619	34,190
1987	17,237	757	767	4,822	43,298
1988	17,003	877	431	5,999	48,017
1989	16,078	923	395	6,489	59,540
1990	14,321	926	436	7,260	75,430
1991	11,217	590	316	7,539	77,821
1992	11,593	423	239	*	76,248

PRINCE GEORGE'S COUNTY

Fiscal Year	Residential Building Permits Issued	Residential Construction Value (2)	Commercial Construction Value (2)	Bank Deposits	Total Estimated Real Property Value
1983	2,507	\$ 167	\$ 123	\$ 1,895	\$ 13,282
1984	1,047	38	17	2,067	14,502
1985	2,953	149	161	2,274	15,650
1986	3,900	205	214	2,651	17,062
1987	4,238	255	313	2,916	18,521
1988	4,398	286	346	3,095	20,445
1989	4,663	310	267	3,243	22,892
1990	5,047	379	270	3,664	25,332
1991	3,026	224	162	*	29,215
1992	3,747	290	106	*	32,049

Notes: (1) Estimated market value of new construction added to the real property tax base.

(2) Estimated value of new construction on building permits.

* Not Available.

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-12

Principal Taxpayers

June 30, 1992

MONTGOMERY COUNTY

<u>Taxpayer</u>	<u>Total Assessment</u>	<u>Percentage of Total Assessed Valuation</u>	<u>Real Property</u>	<u>Other Property</u>
Potomac Electric Power Company	\$ 621,222,690	2.40 %	\$ 31,340,210	\$ 589,882,480
International Business Machines Corp.	470,775,060	1.82	61,252,020	409,523,040
C&P Telephone Company	405,907,040	1.57	26,879,500	379,027,540
Washington Gas Light Company	110,599,900	0.43	6,430,010	104,169,890
Montgomery Cablevision LP	73,876,280	0.29	---	73,876,280
Albert & R. Abramson, et. al.	57,974,070	0.22	57,974,070	---
Woodward & Lothrop	56,902,570	0.22	28,380,270	28,522,300
Government Employees Insurance Co.	56,377,230	0.22	37,862,080	18,515,150
Marbeth Partnership	52,782,800	0.20	52,782,800	---
R & K Metro Associates	49,185,750	0.19	49,185,750	---
Total	\$ 1,955,603,390	7.56 %	\$ 352,086,710	\$ 1,603,516,680
Total Assessable Base	\$ 25,856,767,000	100.00 %		

PRINCE GEORGE'S COUNTY

<u>Taxpayer</u>	<u>Total Assessment</u>	<u>Percentage of Total Assessed Valuation</u>	<u>Real Property</u>	<u>Other Property</u>
Potomac Electric Power Company	\$ 764,414,040	5.47 %	\$ 15,110,720	\$ 749,303,320
C & P Telephone	254,434,710	1.82	3,155,830	251,278,880
Washington Gas Light Company	89,806,690	0.64	541,560	89,265,130
Baltimore Gas & Electric Company	51,763,710	0.37	1,244,900	50,518,810
Giant Foods Incorporated	40,300,020	0.29	---	40,300,020
John H. Hechinger (Hechinger Co.)	38,689,430	0.28	14,387,190	24,302,240
Southern Maryland Electric Co-op Inc.	38,507,660	0.28	---	38,507,660
Carrollton Enterprises, Ltd. Partnership	33,974,950	0.24	32,702,440	1,272,510
Greenbelt Homes, Inc.	32,444,320	0.23	32,295,920	148,400
Safeway Stores, Inc.	29,136,610	0.21	9,095,820	20,040,790
Total	\$ 1,373,472,140	9.82 %	\$ 108,534,380	\$ 1,264,937,760
Total Assessable Base	\$ 13,987,343,000	100.00 %		

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-13

SCHEDULE OF INSURANCE IN FORCE
AS OF JUNE 30, 1992

TYPE OF COVERAGE AND NAME OF COMPANY	POLICY NUMBER	POLICY PERIOD FROM TO		LIABILITY LIMITS	ANNUAL PREMIUM
Self Insured in Conjunction with Montgomery County Self Insurance Fund:					
o Workers' Compensation and Employer's Liability				Maryland State and \$100,000 Employer's Liability; Special Police Capital Centre; \$50,000 accident, \$500,000 disease	
o Comprehensive General and Auto Liability				\$10,000,000 combined single limit of Bodily Injury and Property Damage	
o Public Official Liability					
o Police Professional Liability					
o Automobile Physical Damage				Comprehensive and Collision \$1,000 deductible each loss	
Insured in Conjunction with Montgomery County Self Insurance Fund:					
o Exhibition Floater Continental	IMC348319	07/01/92	07/01/93	\$100,000 all risk on display, (blanket aggregate); \$10,000 any one item, \$250 deductible; \$25,000 any one conveyance	\$ 766
o Boiler and Machinery Chubb Insurance	78345904	04/01/92	06/30/93	Actual cash value, broad form coverage per scheduled listing with \$5,000 S.I.R. per occurrence	\$ 1,052
o All Risk Real and Personal Property Contractor's Equipment and Difference in Conditions CNA	PRO-0-07410088	11/11/91	06/30/93	\$100,000,000 loss limit \$250,000 S.I.R. per occurrence \$950,000 aggregate deductible Includes EDP equipment \$1,000 deductible, \$2,500 deductible for flood & earthquake	\$ 16,516
Insurance purchased directly by the Commission:					
o Airport Liability including Products, Hangar Keeper's and Non-Owned Aircraft Associated Aviation Underwriters	65AGL-601617	01/18/92	01/18/93	\$10,000,000 per occurrence; \$10,000,000 per completed operations \$1,000,000 each aircraft; \$5,000,000 each loss; \$2,500 deductible each occurrence	\$ 24,750
o Owned Aircraft Liability and Physical Damage Associated Aviation Underwriters	65GW-601627	01/18/92	01/18/93	\$2,000,000 per occurrence; in motion deductible - \$500 Not in motion deductible - \$100	\$ 4,500
o Fine Arts Floater (Duvall Tool Collection) Hartford	42MSAP2002	05/25/92	05/25/93	\$50,000; \$250 deductible	\$ 1,130
o Public Employees Blanket Bond Peerless Insurance	FA24901	07/01/90	07/01/93	\$100,000	\$ 14,732
o Public Official Bond (Secretary-Treasurer) Fidelity and Deposit Company	596 14 77-B	07/01/90	07/01/93	\$200,000	\$ 2,160
o Public Official Bond (Executive Director) Fidelity and Deposit Company	30 17 65 72	07/22/91	07/22/92	\$50,000	\$ 175
o Depositors Forgery Bond Fidelity and Deposit Company	948 10 95-1	07/01/90	07/01/93	\$50,000	\$ 1,325
o Commercial Inland Marine (Police Horses) Aetna Casualty and Surety Company	053RF10812	03/08/92	03/08/93	\$75,000	\$ 500
o Fine Arts Floater (Marietta Manor) Hartford	42MSAP1643	03/24/92	03/24/93	\$56,909; \$250 deductible	\$ 626
o Travel Accident INA	ABL648849	07/01/90	07/01/92	\$50,000 Prin. Sum \$500,000 per accident	\$ 250
					<u>\$ 68,482</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-14

EMPLOYEES' RETIREMENT SYSTEM
REQUIRED SUPPLEMENTARY INFORMATION
(in millions of dollars)

	FY 1983	FY 1984	FY 1985	FY 1986	FY 1987	FY 1988	FY 1989	FY 1990 (3)	FY 1991 (3)	FY 1992 (3)
PART I. ANALYSIS OF FUNDING PROGRESS										
1. Net Assets Available for Benefits	\$49.0	\$50.7	\$67.1	\$89.6	\$104.6	\$109.6	\$130.5	\$146.7	\$160.1	\$185.1
2. Pension Benefit Obligation	\$58.9	\$67.1	\$72.7 (1)	\$83.3	\$96.5 (2)	\$106.9	\$126.6	\$157.2	\$169.1	\$184.4
3. Percentage Funded (line 1 divided by line 2)	83%	76%	92%	108%	108%	103%	103%	93%	95%	100%
4. Net Assets in Excess of (Unfunded) Pension Benefit Obligation (line 1 less line 2)	(\$9.9)	(\$16.4)	(\$5.6)	\$6.3	\$8.1	\$2.7	\$3.9	(\$10.5)	(\$9.0)	\$0.7
5. Annual Covered Payroll	\$24.7	\$26.8	\$29.3	\$32.3	\$40.2	\$44.9	\$50.0	\$55.0	\$58.0	\$58.7
6. Net Assets in Excess of (Unfunded) Pension Benefit Obligation as a Percentage of Covered Payroll (line 4 divided by line 5)	(40%)	(61%)	(19%)	20%	20%	6%	8%	(19%)	(15%)	1%
7. Commission Contribution as a percentage of Covered Payroll	15.9%	15.0%	14.3%	14.1%	12.0%	12.6%	14.2%	12.3%	12.4%	14.6%
PART II. REVENUES BY SOURCE AND EXPENSES BY TYPE										
A. Revenues by Source:										
Employer Contributions	\$3.9	\$4.0	\$4.2	\$4.5	\$4.8	\$5.6	\$7.1	\$6.8	\$7.2	\$8.6
Employee Contributions	1.3	1.3	1.3	1.4	1.5	1.8	2.0	2.1	2.3	2.4
Investment Income (Loss)	4.7	(1.7)	12.9	19.2	11.6	0.6	16.4	11.7	8.4	19.2
TOTAL	\$9.9	\$3.6	\$18.4	\$25.1	\$17.9	\$8.0	\$25.5	\$20.6	\$17.9	\$30.2
B. Expenses by Type										
Benefit Payments	\$1.1	\$1.4	\$1.7	\$2.1	\$2.4	\$2.8	\$3.3	\$3.6	\$3.7	\$4.3
Administration Expenses	0.2	0.2	0.2	0.3	0.3	0.3	0.4	0.5	0.6	0.7
Refunds of Employee Contributions	0.3	0.3	0.2	0.2	0.2	0.1	0.3	0.3	0.2	0.2
TOTAL	\$1.6	\$1.9	\$2.1	\$2.6	\$2.9	\$3.2	\$4.0	\$4.4	\$4.5	\$5.2

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligation, and net assets in excess of (unfunded) pension benefit obligation in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of the Employees' Retirement System (ERS) funding status on a going concern basis. Analysis of this percentage over time indicates whether the ERS is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the ERS. Trends in assets in excess of (unfunded) pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the net assets in excess of (unfunded) pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of ERS' progress made in accumulating sufficient assets to pay benefits when due. Generally, the smaller the negative percentage or the larger the positive percentage, the stronger the ERS.

- (1) Amount reflects a decrease of \$310,000, resulting from a change in actuarial assumptions.
 (2) Amount reflects an increase of \$1,243,000, resulting from a change in actuarial valuation methods.
 (3) Includes impact of enhanced benefits effective July 1, 1990.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-15

SUPPLEMENTAL ENTERPRISE INFORMATION

Condensed Schedule of Revenues and Expenses For the Fiscal Year Ended June 30, 1992

Recreational Facilities

MONTGOMERY COUNTY

	Conference Centers	Golf Courses	Ice Rinks	Park Facilities	Indoor Tennis
Operating Revenues	\$ 392,553	\$ 4,433,443	\$ 1,757,679	\$ 767,685	\$ 255,616
Operating Expenses Before Depreciation	463,174	3,033,792	1,324,081	545,557	330,381
Operating Income (Loss) Before Depreciation	(70,621)	1,399,651	433,598	222,128	(74,765)
Depreciation	74,027	134,076	76,366	59,319	18,884
Operating Income (Loss)	(144,648)	1,265,575	357,232	162,809	(93,649)
Nonoperating Revenues (Expenses)	(814)	30,508	(41)	46,969	24,754
Operating Transfers In (Out)	76,000	(619,173)	(360,000)	---	(250,000)
Net Income (Loss)	\$ (69,462)	\$ 676,910	\$ (2,809)	\$ 209,778	\$ (318,895)

PRINCE GEORGE'S COUNTY

	Airport	Aquatics	Equestrian Center	Golf Courses	Ice Rinks	Regional Parks	Sports Center
Operating Revenues	\$ 335,644	\$ 1,169,227	\$ 458,927	\$ 2,013,161	\$ 586,286	\$ 381,822	\$ 480,183
Operating Expenses Before Depreciation	536,189	1,948,431	1,265,098	1,883,489	682,365	432,699	624,422
Operating Income (Loss) Before Depreciation	(200,545)	(779,204)	(806,171)	129,672	(96,079)	(50,877)	(144,239)
Depreciation	17,551	250,877	73,399	135,853	88,507	77,255	7,535
Operating Income (Loss)	(218,096)	(1,030,081)	(879,570)	(6,181)	(184,586)	(128,132)	(151,774)
Nonoperating Revenues (Expenses)	60,643	---	---	---	---	---	---
Operating Transfers In (Out)	---	646,010	1,436,528	---	---	---	---
Net Income (Loss)	\$ (157,453)	\$ (384,071)	\$ 556,958	\$ (6,181)	\$ (184,586)	\$ (128,132)	\$ (151,774)

<u>Page No.</u>	<u>Topic</u>	<u>County</u>
Cover:	Black Hill Regional Park Fairland Pool	Montgomery Prince George's
Page 4:	Montpelier Cultural Arts Center	Prince George's
Page 16:	Artery Place - public amenity space Hispanic Festival, Lane Manor Park	Montgomery Prince George's
Page 25:	Montpelier Spring Festival	Prince George's
Page 63:	Artist in park	Montgomery
Page 71:	Opening Day at Wheaton Adventure Playground	Montgomery
Page 74:	John Addison Concert Hall, Harmony Hall Regional Center	Prince George's
Page 77:	Cabin John Ice Rink	Montgomery
Page 81:	Farm Heritage Festival, Equestrian Center	Prince George's
Page 85:	Oxon Hill Manor	Prince George's
Page 92:	Basketry Demonstration, Harvest Festival	Montgomery
Page 96:	Street Hockey, Clarksburg Community Center	Montgomery

Photographs Provided by: Montgomery County Community Relations Office
Prince George's County Community Relations Office



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MEMO

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

85-13
KP 9-16

28-Oct-92

TO: Secretary-Treasurer, AEN

FROM: Cash Management, Keith Phillip

SUBJECT: MONTGOMERY COUNTY PROPERTY TAX REVENUE - HISTORICAL INFORMATION
FOR THE TWELVE MONTHS ENDED JUNE 30, 1992

Following is the latest data with respect to collections of property taxes for Fiscal Year 92. The tabulations compare actual property taxes for the past three years, and the current year through June 30, 1992.

HISTORICAL INFORMATION

FISCAL YEAR	TAX RATE	ADOPTED BUDGET	ACTUAL THRU 6/92		TOTAL COLLECTION FOR YEAR	
			AMOUNT	% OF BUDGET	AMOUNT	% OF BUDGET
89	24.20	39,900,966	40,341,163	101.10	40,341,163	101.10
90	25.10	46,413,000	47,559,822	102.47	47,559,822	102.47
91	24.50	50,113,000	50,209,187	100.19	50,258,186	100.29
92	21.90	49,130,000	49,081,428	99.90	49,081,428	99.90

FUND ALLOCATION FOR FY 1992

FUND	ADOPTED BUDGET		ACTUAL THRU 6/92	
	RATE	AMOUNT	AMOUNT	% OF BUDGET
Special Revenue -				
Administration	6.30	\$14,138,000	\$14,133,730	99.97
Park General	15.30	34,222,000	34,172,052	99.85
	21.60	\$48,360,000	\$48,305,782	99.89
Advanced Land	0.30	770,000	775,646	100.73
TOTAL	21.90	\$49,130,000	\$49,081,428	99.90

MEMO

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

28-Oct-92

TO : Secretary-Treasurer, AEN

FROM Cash Management, Keith Phillip

MONTGOMERY COUNTY - SPECIAL REVENUE FUNDS CONDENSED STATEMENT OF REVENUE JUNE 30, 1992

Fund	FY 91	FY 92		Y.T.D. %	
	Actual	Budget	Actual	FY 91	FY 92
Administration:					
Property Taxes	\$14,774,288	\$14,138,000	\$14,133,730	100.34%	99.97%
Intergovernmental	---	151,850	163,563	---	107.71
Fees & Charges	152,702	300,000	96,037	47.72	32.01
Interest-Operating	400,216	305,000	202,849	166.76	66.51
Miscellaneous	---	168,500	265,519	---	157.58
Total	<u>\$15,327,206</u>	<u>\$15,063,350</u>	<u>\$14,861,698</u>	<u>100.09%</u>	<u>98.66%</u>
Park General:					
Property Taxes	\$34,765,873	\$34,222,000	\$34,172,052	100.22	99.85%
Intergovernmental	40,521	75,000	1,209	44.04	1.61
Fees & Charges	93,635	139,000	141,266	88.33	101.63
Rentals	824,085	794,000	900,610	103.79	113.43
Interest-CIP	435,398	280,000	234,037	181.42	83.58
Interest-Operating	691,511	565,000	308,023	143.77	54.52
Miscellaneous	76,480	109,500	75,203	61.06	68.68
Total	<u>\$36,927,503</u>	<u>\$36,184,500</u>	<u>\$35,832,400</u>	<u>101.09%</u>	<u>99.03%</u>
Summary:					
Property Taxes	\$49,540,161	\$48,360,000	\$48,305,782	100.26%	99.89%
Intergovernmental	40,521	226,850	164,772	33.21	72.63
Service Charges	246,337	439,000	237,303	57.83	54.06
Rentals	824,085	794,000	900,610	103.79	113.43
Interest-CIP	435,398	280,000	234,037	181.42	83.58
Interest-Operating	1,091,727	870,000	510,872	151.42	58.72
Miscellaneous	76,480	278,000	340,722	61.06	122.56
Total	<u>\$52,254,709</u>	<u>\$51,247,850</u>	<u>\$50,694,098</u>	<u>100.80%</u>	<u>98.92%</u>
Advance Land Tax	<u>\$718,025</u>	<u>\$770,000</u>	<u>\$774,331</u>	<u>102.72%</u>	<u>100.56%</u>

MEMO

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

85-13
KP 9-16

28-Oct-92

TO: Secretary-Treasurer, AEN

FROM: Cash Management, Keith Phillip

SUBJECT: PRINCE GEORGE'S COUNTY PROPERTY TAX REVENUE - HISTORICAL INFORMATION FOR THE TWELVE MONTHS ENDED JUNE 30, 1992

Following is the latest data with respect to collections of property taxes for Fiscal Year 92. The tabulations compare actual property taxes for the past three years, and the current year through June 30, 1992.

HISTORICAL INFORMATION

FISCAL YEAR	TAX RATE	ADOPTED BUDGET	ACTUAL THRU 6/92		TOTAL COLLECTION FOR YEAR	
			AMOUNT	% OF BUDGET	AMOUNT	% OF BUDGET
89	53.50	55,102,150	55,099,259	99.99	55,266,560	100.30
90	53.50	60,692,040	60,213,386	99.21	60,213,386	99.21
91	53.50	66,765,000	64,972,486	97.32	65,044,486	97.42
92	58.50	77,663,600	75,470,556	97.18	75,470,556	97.18

FUND ALLOCATION FOR FY 1992

FUND	ADOPTED BUDGET		ACTUAL THRU 6/92	
	RATE	AMOUNT	AMOUNT	% OF BUDGET
Special Revenue -				
Administration	9.92	\$13,741,500	\$13,455,668	97.92
Park General	36.32	46,669,900	45,194,621	96.84
Recreation	11.64	16,381,200	15,969,772	97.49
	57.88	\$76,792,600	\$74,620,061	97.17
Advanced Land	0.62	871,000	850,495	97.65
TOTAL	58.50	\$77,663,600	\$75,470,556	97.18

MEMO

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

28-Oct-92

TO : Secretary-Treasurer, AEN

FROM Cash Management, Keith Phillip

PRINCE GEORGE'S COUNTY - SPECIAL REVENUE FUNDS CONDENSED STATEMENT OF REVENUE JUNE 30, 1992

Fund	FY 91	FY 92		Y.T.D. %	
	Actual	Budget	Actual	FY 91	FY 92
Administration:					
Property Taxes	\$12,900,249	\$13,741,500	\$13,455,668	98.83%	97.92%
Intergovernmental	201,094	246,912	241,642	102.71	97.87
Sales	51,127	95,000	45,253	53.82	47.63
Fees & Charges	496,514	605,000	301,163	73.64	49.78
Interest-Operating	399,923	320,000	228,296	124.98	71.34
Miscellaneous	4,653	168,500	163,088	---	96.79
Total	<u>\$14,053,560</u>	<u>\$15,176,912</u>	<u>\$14,435,110</u>	<u>98.02%</u>	<u>95.11%</u>
Park General:					
Property Taxes	\$36,119,122	\$46,669,900	\$45,194,621	96.54%	96.84%
Intergovernmental	209,726	400,000	336,321	52.43	84.08
Fees & Charges	100,755	169,950	145,495	59.29	85.61
Concessions	517,265	500,000	491,894	97.60	98.38
Rentals	617,088	394,700	657,743	178.19	166.64
Interest-CIP	1,226,421	560,000	556,528	255.50	99.38
Interest-Operating	637,665	620,000	473,365	99.64	76.35
Miscellaneous	99,513	61,960	131,309	191.52	211.93
Total	<u>\$39,527,555</u>	<u>\$49,376,510</u>	<u>\$47,987,276</u>	<u>98.74%</u>	<u>97.19%</u>
Recreation:					
Property Taxes	\$15,228,382	\$16,381,200	\$15,969,772	98.32%	97.49%
Intergovernmental	298,748	331,394	223,628	90.34	67.48
Fees & Charges	2,475,735	2,534,681	2,594,978	102.00	102.38
Concessions	3,493	26,000	3,503	13.43	13.47
Rentals	56,486	81,200	65,792	87.44	81.02
Interest-Operating	330,985	250,000	186,079	118.21	74.43
Total	<u>\$18,393,829</u>	<u>\$19,604,475</u>	<u>\$19,043,752</u>	<u>98.80%</u>	<u>97.14%</u>
Summary:					
Property Taxes	\$64,247,753	\$76,792,600	\$74,620,061	97.41%	97.17%
Intergovernmental	709,568	978,306	801,591	76.59	81.94
Fees & Charges	3,124,131	3,404,631	3,086,889	92.81	90.67
Concessions	520,758	526,000	495,397	93.66	94.18
Rentals	673,574	475,900	723,535	163.93	152.04
Interest-CIP	1,226,421	560,000	556,528	255.50	99.38
Interest-Operating	1,368,573	1,190,000	887,740	110.37	74.60
Miscellaneous	104,166	230,460	294,397	200.47	127.74
Total	<u>\$71,974,944</u>	<u>\$84,157,897</u>	<u>\$81,466,138</u>	<u>98.61%</u>	<u>96.80%</u>
Advance Land Tax	<u>\$796,733</u>	<u>\$871,000</u>	<u>\$850,495</u>	<u>98.36%</u>	<u>97.65%</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
GRANT ACTIVITY REPORT - MONTGOMERY COUNTY
JULY 1, 1991 TO JUNE 30, 1992

PBC 28-92

INDEX	PROJ.	DESCRIPTION	1992 BUDGETED REVENUE	GRANT APPL'N AMOUNT	APPROVED GRANT AMOUNT	GRANT PERIOD	GRANT RECEIPTS TO DATE	GRANT REVENUE INCEPTION TO DATE	CURRENT YEAR GRANT REVENUE	AMOUNT RECEIVABLE		TOTAL	EXPENDITURES INCEPTION TO DATE		CURRENT YEAR	APPROVED GRANT NOT REQUISITIONED	STATUS
		PLANNING DEPARTMENT															
852202		MD/MC - Historic Preservation FY 92			151,850	thru 6/92	111,602	115,768	115,768	---	4,166	4,166	115,768	115,768		40,248	OPEN
		PARK ACQUISITION															
619502		POS - Bullis Local Park			1,740,000	7/1/90 - 6/30/92	1,740,000	1,740,000	---	---	---	---	1,740,000	---		---	CLOSED
		PARK DEVELOPMENT															
632109		POS - Germantown Square Urban Park			114,000	7/13/88 - 12/31/90	105,310	105,310	---	---	---	---	105,310	---		8,690	CLOSED
647305 C176		POS - Moyer Road L.P.			292,500	7/01/87 - 12/31/90	204,554	204,554	---	---	---	---	204,554	---		87,946	CLOSED
610105 E247		POS - Aberdeen L.P.			243,750	7/01/87 - 12/31/89	230,201	234,721	---	4,520	---	4,520	234,721	---		9,029	W/O
656903		CDBG - Ken Gar Park Landscaping & Playg. Equ.			15,000	8/90 - 6/30/91	15,000	15,000	1,255	---	---	---	15,000	1,255		---	CLOSED
634907		POS - Gunners Lake L.P.			257,658	7/5/89 - 12/31/90	257,658	257,658	33,386	---	---	---	257,658	33,386		---	CLOSED
653311		Md. Dept. of Agriculture - Const. of Sediment Basin - Meadowbrook Stables			4,552		---	---	---	---	---	---	---	---		4,552	OPEN
626507		POS - Edgewood Local Park			216,000	2/5/92 - 6/30/92	207,278	207,278	207,278	---	---	---	207,278	207,278		8,722	OPEN
636902		POS - Rock Creek Hills Local Park			171,989	2/5/92 - 6/30/92	171,989	171,989	171,989	---	---	---	171,989	171,989		---	CLOSED
622902		POS - Hunters Woods Local Park			282,000	2/5/92 - 6/30/92	---	209,873	209,873	209,873	---	209,873	209,873	209,873		72,127	OPEN
643304		POS - Waring Station Local Park			224,000	2/5/92 - 6/30/92	224,000	224,000	224,000	---	---	---	224,000	224,000		---	CLOSED
		TOTAL DEVELOPMENT & ACQUISITION			3,713,299				963,548	214,393	4,166	218,559	963,548			231,313	
		TOTAL COUNTY			\$3,713,299				\$963,548	\$214,393	\$4,166	\$218,559	\$963,548			\$231,313	

Prepared by:
Finance Dept., Accounting Div.
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21-Oct-92
10:49 AM

112-5

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
GRANT ACTIVITY REPORT - PRINCE GEORGE'S COUNTY
JULY 1, 1991 - JUNE 30, 1992

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INDEX	L.D. Code	DESCRIPTION	1991 BUDGETED REVENUE	GRANT APPL'N AMOUNT	APPROVED GRANT AMOUNT	GRANT PERIOD	GRANT RECEIPTS TO DATE	GRANT REVENUE INCEPTION TO DATE	CURRENT YEAR GRANT REVENUE	AMOUNT RECEIVABLE		TOTAL	EXPENDITURES		APPROVED GRANT NOT REQUISITIONED	STATUS
										BILLED	UNBILLED		INCEPTION TO DATE	CURRENT YEAR		
PLANNING DEPARTMENT																
801100 Y209		COG - New Carrollton Metro Sta.			\$22,081	7/1/85 to End	\$19,217	\$22,081	---	\$2,864	---	\$2,864	\$22,081	---	---	W/O
804385 Y613		MD/DNR Coastal Zone Mgt-FY 91			35,500	10/1/90 - 9/30/91	22,242	22,242	---	---	---	---	22,242	---	13,258	CLOSED
801480		P.G. Co. - Stormwater Mgt-FY 91			184,000	7/1/90 - 6/30/91	111,942	111,942	24,076	---	---	---	111,942	24,076	72,058	CLOSED
804633		P.G. Co. - Stormwater Mgt - FY92			192,000	7/01/91 - 6/30/92	73,431	95,463	95,463	---	22,032	22,032	95,463	95,463	118,569	OPEN
804641		NOAA - Coastal Zone - FY 92 (Fed)			7,000	10/1/91 - 9/30/92	---	4,666	4,666	---	4,666	4,666	4,666	4,666	2,334	OPEN
801175		MD/MHT - Documentation FY 92 (Fed)			14,106	9/30/91 - 7/31/92	14,106	14,106	14,106	14,106	---	\$14,106	14,106	14,106	---	OPEN
801175		MD/MHT - Arch. Heritage of P.G. Co. FY 92 (Fed)			10,000	9/30/91 - 7/31/92	---	10,000	10,000	10,000	---	\$10,000	10,000	10,000	---	OPEN
804245		NPS - Arch. Heritage of P.G. Co. (Fed)			10,000	thru 12/31/93	10,000	10,000	10,000	---	---	---	10,000	10,000	---	CLOSED
804245		MHT-Architectural Survey-FY 91			2,576	5/1/91 - 6/30/91	2,576	2,576	---	---	---	---	2,576	---	---	CLOSED
TOTAL PLANNING DEPT.					\$477,263		\$253,514	\$293,076	\$158,311	\$26,970	\$26,698	\$53,668	\$293,076	\$158,311	\$206,219	
PARK FUND																
801183		MD/DNR - Robinson Tract (Fed)			126,750	07/01/91 - 12/31/92	126,750	126,750	126,750	---	---	---	126,750	114,000	---	CLOSED
801183		MD/DNR - Robinson Tract Wetland Creation			53,250	thru 12/31/92	---	47,925	47,925	---	47,925	47,925	47,925	47,925	5,325	OPEN
803734		Md SHA - Fleming Property/Bowie			172,000	6/90 - 12/31/90	172,000	172,000	120,887	---	---	---	172,000	---	---	CLOSED
		POS - Fleming Property-NOAA (Fed)			50,000	7/91 - 6/30/92	---	31,436	31,436	---	---	---	31,436	31,436	18,564	CLOSED
728600		MD/EPA - Fairland SWM Demo (Fed)			485,000	9/19/90 - 9/19/92	385,000	485,000	---	485,000	---	100,000	485,000	---	---	OPEN
TOTAL PARK FUND					\$887,000		\$683,750	\$863,111	\$326,998	\$485,000	\$47,925	\$147,925	\$863,111	\$193,361	\$23,889	
RECREATION FUND																
804666		IMS - Surratt House (Fed)			\$3,372		\$3,372	\$3,372	\$3,372	---	---	---	\$3,372	\$3,372	---	CLOSED
804658		MD/MRDPA - Summer Prog. FY 92			10,492		10,492	10,492	10,492	---	---	---	10,492	10,492	---	CLOSED
804708		CDBG - Archaeology Storage Facility FY 92 (Fed)			2,500		---	---	---	---	---	---	---	---	2,500	OPEN
804690		CDBG - Darnall's Burial Artifacts FY 92 (Fed)			1,500		---	---	---	---	---	---	---	---	1,500	OPEN
804526		PGAC - Publick Playhouse "Do Lord..."			1,000	FY 92	1,000	1,000	1,000	---	---	---	1,000	1,000	---	CLOSED
804484		PGAC - Arts Alive			1,000	FY 92	1,000	1,000	1,000	---	---	---	1,000	1,000	---	CLOSED
804476		PGAC - Publick Playhouse "Choreographers..."			1,000	FY 92	1,000	1,000	1,000	---	---	---	1,000	1,000	---	CLOSED
804450		PGAC - Juried Exhibition			1,000	FY92	1,000	1,000	1,000	---	---	---	1,000	1,000	---	CLOSED
804534		PGAC - Publick Playhouse - Sign Interpreters			750	FY 92	750	750	750	---	---	---	750	750	---	CLOSED
804518		PGAC - Montpelier CAC Jazz Series			1,000	FY 92	1,000	1,000	1,000	---	---	---	1,000	1,000	---	CLOSED

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
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INDEX	L.D. Code	DESCRIPTION	1991 BUDGETED REVENUE	GRANT APPL'N AMOUNT	APPROVED GRANT AMOUNT	GRANT PERIOD	GRANT RECEIPTS TO DATE	GRANT REVENUE INCEPTION TO DATE	CURRENT YEAR GRANT REVENUE	AMOUNT RECEIVABLE		TOTAL	EXPENDITURES		APPROVED GRANT NOT REQUISITIONED	STATUS
										BILLED	UNBILLED		INCEPTION TO DATE	CURRENT YEAR		
804500		PGAC - Montpelier CAC Poetry Series			1,000	FY 92	1,000	1,000	1,000	---	---	---	1,000	1,000	---	CLOSED
804492		PGAC - HHRC "Art of Basketry"			750	FY 92	750	750	750	---	---	---	750	750	---	CLOSED
804468		PGAC - HHRC "Ethnic Dance Forum"			500	FY 92	500	500	500	---	---	---	500	500	---	CLOSED
804625		Alternate Roots/NEA - "Do Lord..." (Fed)			3,750	FY 92	3,750	3,750	3,750	---	---	---	3,750	3,750	---	CLOSED
802314		MSAC - Harmony Hall			7,500	FY 91-92	7,500	7,500	470	---	---	---	7,500	470	---	CLOSED
804229		MSAC - Community Arts Svc.			54,875	FY 91-92	54,875	54,875	6,100	---	---	---	54,875	6,100	---	CLOSED
804252		MSAC - Dance, Finest, Matinee			25,000	FY 91-92	25,000	25,000	8,064	---	---	---	25,000	8,064	---	CLOSED
804427		MSAC - Multi Discipline (GOG)			7,200	FY 92	7,200	7,200	7,200	---	---	---	7,200	7,200	---	CLOSED
804443		MSAC - Montpelier CAC General Op. Grant			18,000	FY 92	18,000	18,000	18,000	---	---	---	18,000	18,000	---	CLOSED
804419		MSAC - Publick Playhouse, GOG, Dance			18,000	FY 92	18,000	18,000	18,000	---	---	---	18,000	18,000	---	CLOSED
804591		MSAC - Publick Playhouse, Midweek Matinees			4,950	FY 92	4,950	4,950	4,950	---	---	---	4,950	4,950	---	CLOSED
804609		MSAC - HHRC "Critics & Ethnic..."			4,320	FY 92	4,320	4,320	4,320	---	---	---	4,320	4,320	---	CLOSED
804542		MSAC - HHRC "Art of Basketry"			1,350	FY 92	1,350	1,350	1,350	---	---	---	1,350	1,350	---	CLOSED
804617		MSAC - Montpelier CAC "Slide Registry"			2,250	FY 92	2,250	2,250	2,250	---	---	---	2,250	2,250	---	CLOSED
804435 **		MAAF - General Operating Grant (Def. \$8,240.54)			44,820	FY 92	44,820	36,579	36,579	---	---	---	36,579	36,579	---	OPEN
804559		MAAF - Publick Playhouse "Alvin Ailey ..."			3,037	FY 92	3,037	3,037	3,037	---	---	---	3,037	3,037	---	CLOSED
804682		MAAF - HHRC Resident Artist			1,350	FY 92	1,350	1,350	1,350	---	---	---	1,350	1,350	---	CLOSED
804567		MAAF - Publick Playhouse "Santana			1,320	FY 92	1,320	1,320	1,320	---	---	---	1,320	1,320	---	CLOSED
804575		MAAF - Publick Playhouse "Muntu Dance..."			2,327	FY 92	2,327	2,327	2,327	---	---	---	2,327	2,327	---	CLOSED
804583 **		MAAF - Montpelier CAC "McCoy Tyner"			960	FY 92	960	960	960	---	---	---	960	960	---	CLOSED
TOTAL RECREATION FUND					\$226,873		\$222,873	\$214,632	\$141,892	---	---	---		\$141,891	\$4,000	
PARK ACQUISITION																
749200		POS - North Barnaby - Chase			\$19,000	12/90 - 9/1/91	\$2,450	\$19,000	\$16,550	\$16,550	---	\$16,550	\$19,000	\$16,550	---	OPEN
731703		POS - Glen Dale Lake Comm Pk \$63,600 amendmt.			652,100	8/88 - 1/1/92	---	646,924	---	646,924	---	646,924	646,924	646,924	5,176	OPEN
746206		POS - Mt Oak CP/Church Rd			337,140	12/90 - 9/1/91	---	331,205	328,430	328,430	---	328,430	331,205	328,430	5,935	OPEN
779207		POS - Snow Hill Historic Site/Warren Tract			400,000	2/5/92 - 6/1/92	---	400,000	---	400,000	---	400,000	400,000	400,000	---	OPEN
780106		POS - Watkins Reg. Pk. Addn.			630,000	12/90 - 9/1/91	630,000	630,000	---	---	---	---	630,000	---	---	OPEN
780908		POS - Watkins Reg. Pk. Addn.: additional purchases			250,000	12/90 - 9/1/91	250,000	250,000	---	---	---	---	250,000	---	---	OPEN
736900		POS - Hillwood Manor Playground			26,250	2/05/92 - 6/1/92	---	22,313	22,313	22,313	---	22,313	22,313	22,313	3,937	OPEN
TOTAL PARK ACQUISITION					\$2,314,490		\$882,450	\$2,299,441	\$367,292	\$1,414,216	---	\$1,414,216		\$1,414,216	\$15,049	

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L.D. INDEX	Code	DESCRIPTION	1991 BUDGETED REVENUE	GRANT APPL'N AMOUNT	APPROVED GRANT AMOUNT	GRANT PERIOD	GRANT RECEIPTS TO DATE	GRANT REVENUE INCEPTION TO DATE	CURRENT YEAR GRANT REVENUE	AMOUNT RECEIVABLE		TOTAL	EXPENDITURES		APPROVED GRANT NOT REQUISITIONED	STATUS
										BILLED	UNBILLED		INCEPTION TO DATE	CURRENT YEAR		
DEVELOPMENT																
756304		POS - Gardner Canoe Launch			38,500	7/1/89 - 12/01/90	37,159	37,159	---	---	---	---	37,159	---	1,341	OPEN
753400		POS - Prince Georges Ballroom			116,175	12/90 - 9/1/91	105,333	105,333	---	---	---	---	105,333	---	10,842	OPEN
720102 R635		POS - Cheltenham Comm. Park			30,000	9/26/85 - 12/31/91	---	---	---	---	---	---	14,679	---	30,000	OPEN
756502 R916		POS - Jug Bay/Merkle Wildlife			769,173	6/18/86 - 9/30/87	734,556	769,173	---	---	34,617	34,617	769,173	---	---	W/O
733709		ST. MD - Harmony Hall Reg. Ctr.			300,000	FY 92	---	---	---	---	---	---	---	---	300,000	OPEN
718502		ST.MD - Calvert Mansion-Bonds			500,000	10/15/90 - end	495,711	499,855	110,204	4,144	---	4,144	499,855	114,438	145	OPEN
743302 O857		ST.MD. - Marietta Mansion-Bonds			150,000	11/7/88 TO END	---	---	---	---	---	---	---	---	150,000	OPEN
726505 ****		ST. MD. - Equestrian Ctr - Bonds 85			200,000		200,000	---	200,000	---	---	---	---	---	200,000	CLOSED
726505 R938		ST.MD.-Equestrian Ctr-Bonds 87			450,000	11/16/88 to end	281,021	346,063	65,042	---	---	---	346,063	65,042	103,937	OPEN
726505		ST.MD.-Equestrian Ctr-Bonds 88			1,000,000	5/10/90 TO END	---	959,060	959,060	---	---	---	959,060	959,060	40,940	OPEN
726505		ST.MD.-Equestrian Ctr-Bonds 90			2,000,000	5/10/90 TO END	---	---	---	---	---	---	---	---	2,000,000	OPEN
726505		ST.MD.-Equestrian Ctr-Bonds 90			2,500,000	5/10/90 TO END	---	711,933	711,933	---	---	---	711,933	711,933	1,788,067	OPEN
726505		ST. MD. - Equestrian Ctr - Bonds 91			500,000	10/17/91 TO END	---	97,658	97,658	---	---	---	97,658	97,658	402,342	OPEN
710103 X206		ST.MD.-Abraham Hall-Bonds			100,000	2/13/87 to end	100,000	100,000	---	---	---	---	405,683	---	---	CLOSED
710103 X206		P.G. Co.- Abraham Hall-CDBG (Fed)			140,000	FY 91	140,000	140,000	---	---	---	---	---	---	---	CLOSED
710103		MHT - Abraham Hall			30,000	FY 91	30,000	30,000	---	---	---	---	---	---	---	CLOSED
721308		CDBG - College Park CC (Fed)			750,000		---	---	---	---	---	---	---	---	750,000	OPEN
722116		College Park Airport-FAA	Budget amendment needed FY 92.		689,822	05/91 - end	---	---	---	---	---	---	---	---	689,822	OPEN
722116		College Park Airport - MAA			27,800		---	---	---	---	---	---	---	---	27,800	OPEN
722108		College Park Airport-Bond 91			350,000	05/91 - end	---	---	---	---	---	---	---	---	350,000	OPEN
TOTAL DEVELOPMENT					\$10,641,470		\$2,123,780	\$3,796,234	\$2,143,897	\$4,144	\$34,617	\$38,761	\$3,946,596	\$1,948,131	\$6,845,236	
TOTAL PARKS & RECREATION DEPARTMENTS					\$14,069,833				\$2,980,079	\$1,903,360	\$82,542	\$1,600,902		\$3,697,600	\$6,888,174	
TOTAL COUNTY					\$14,547,096				\$3,138,390	\$1,930,330	\$109,240	\$1,654,570		\$3,855,911	\$7,094,393	

Total includes approved, open grants only
State Bond Funded Grants are paid directly to vendor by St. of Maryland.
** - Does not reconcile with books, will adjust books in FY 93
**** - These are prior year's activities not previously recorded in the books.

Prepared by:
Finance Dept., Accounting Div.
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21-Oct-92
10:52 AM

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
 FINANCE DEPARTMENT - ACCOUNTING DIVISION
 MONTGOMERY COUNTY
 GRANT RECEIVABLES AGING
 AS OF JUNE 30, 1992

INDEX NO.	DESCRIPTION OF GRANT	GRANTOR	INVOICE NO.	AMOUNT	AMOUNT OUTSTANDING				EXPLANATION
					0-60	60-120	120-180	180-OVER	
610105	POS - Aberdeen L.P.	ST.MD.	5279	\$4,520				\$4,520	HELD UP BY POS DUE TO RYON CONTRACT SPL
622902	Hunters Woods Local Park	ST. MD.	6013	209,873	209,873				CURRENT
TOTAL MONTGOMERY COUNTY				<u>\$214,393</u>	<u>\$209,873</u>	<u>----</u>	<u>----</u>	<u>\$4,520</u>	

Prepared by:
 Finance Dept., Accounting Div.
 Jovita S. Tabasondra
 21-Oct-92

6-2-92

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
FINANCE DEPARTMENT - ACCOUNTING DIVISION
PRINCE GEORGE'S COUNTY
GRANT RECEIVABLES AGING
AS OF JUNE 30, 1992

INDEX NO.	DESCRIPTION OF GRANT	GRANTOR	INVOICE NO.	AMOUNT	AMOUNT OUTSTANDING				EXPLANATION
					0-60	60-120	120-180	180-OVER	
801100	Jt.Dev.-New Carrollton	Council of Governments	4277	2,864				2,864	COG CLAIMS THEY NEVER RECEIVED THE INVOICE.
801175	Documentation Project FY 92	Md. Historic Trust	5993	9,592		9,592			Current
			6008	4,514	4,514				Current
801175	Arch. Heritage of P.G. County	Md. Historic Trust	6009	3,394	3,394				Current
			6047	6,606	6,606				Current
TOTAL PRINCE GEORGE'S CO. PLANNING DEPARTMENT				<u>26,970</u>	<u>14,514</u>	<u>9,592</u>	<u>---</u>	<u>2,864</u>	
728600	Fairland SWM Demo (Fed)	MD/EPA	5946	100,000				100,000	
731703	Glen Dale Lake Comm. Pk.	MD. POS	5911	646,924				646,924	Sent copies of deed
749200	North Barnaby - Chase	MD. POS	6040	16,550	16,550				Current
746206	Mt. Oak CP/Church Rd.	MD. POS	6041	328,430	328,430				Current
779207	Snow Hill Historic Site	MD. POS	5984	400,000	400,000				Current
736900	Hillwood Manor Playground	MD. POS	6034	22,313	22,313				Current
718502	Calvert Mansion - Bonds	St. of MD.	---	4,144		4,144			Need to write a letter explaining why M-NCP&PC paid State's portion of expenditure
TOTAL P.G. CO. PARKS AND RECREATION DEPARTMENT				<u>1,518,360</u>	<u>767,293</u>	<u>4,144</u>	<u>---</u>	<u>746,924</u>	
TOTAL PRINCE GEORGE'S COUNTY				<u>1,545,330</u>	<u>781,807</u>	<u>13,736</u>	<u>---</u>	<u>749,788</u>	
				100.00%	50.59%	0.89%	---	48.52%	

Prepared by:
Finance Dept., Accounting Div.
Jovita S. Tabasondra
21-Oct-92

112-10

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Montgomery County - Administration Fund

Analysis of Projection Variances - FY92

	Variances to Budget - Favorable/(Unfavorable)									
	FY92 Budget	FY92 Actual	Twelve Months		Nine Months		Six Months		Three Months	
			\$	%	\$	%	\$	%	\$	%
REVENUES:										
TAXES	14,138,000	14,133,730	(4,300)	0.0%	(50,000)	-0.4%	(100,000)	-0.7%	(100,000)	-0.7%
INTEREST	305,000	202,849	(102,200)	-33.5%	(117,000)	-38.4%	(50,000)	-16.4%	(45,000)	-14.8%
OTHER	620,350	525,119	(95,200)	-15.3%	(99,800)	-16.1%	(173,000)	-27.9%	(240,000)	-38.7%
TOTAL REVENUES	15,063,350	14,861,698	(201,700)	-1.3%	(266,800)	-1.8%	(323,000)	-2.1%	(385,000)	-2.6%
EXPENDITURES:										
COMMISSIONERS' OFFICE	786,375	752,998	33,400	4.2%	22,000	2.8%	24,200	3.1%	30,000	3.8%
PLANNING DEPARTMENT -										
PLANNING PROGRAM	9,626,137	9,694,423	(68,300)	-0.7%	182,400	1.9%	200,600	2.1%	(10,800)	-0.1%
PLANNING SUPPORT SERVICES	1,150,700	1,073,657	77,000	6.7%	20,000	1.7%	48,400	4.2%	10,800	0.9%
GRANTS	151,850	115,768	36,100	23.8%	---	---	---	---	---	---
TOTAL PLANNING	10,928,687	10,883,848	44,800	0.4%	202,400	1.9%	249,000	2.3%	---	---
CENTRAL ADMINISTRATION -										
DHRM	1,206,837	1,179,564	27,300	2.3%	8,200	0.7%	---	---	---	---
FINANCE	1,768,950	1,718,604	50,300	2.8%	50,100	2.8%	43,000	2.4%	35,000	2.0%
LEGAL	526,830	523,361	3,500	0.7%	24,000	4.6%	5,600	1.1%	12,000	2.3%
SUPPORT SERVICES	394,700	359,143	35,600	9.0%	19,700	5.0%	---	---	---	---
MERIT SYSTEM BOARD	76,250	62,693	13,600	17.8%	14,000	18.4%	6,900	9.0%	3,300	4.3%
TOTAL CENTRAL ADMINISTRATION	3,973,567	3,843,365	130,300	3.3%	116,000	2.9%	55,500	1.4%	50,300	1.3%
NON-DEPARTMENTAL	---	(56,581)	56,600	N/A	---	N/A	---	N/A	---	N/A
TOTAL EXPENDITURES	15,688,629	15,423,630	265,100	1.7%	340,400	2.2%	328,700	2.1%	80,300	0.5%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(625,279)	(561,932)	63,400	---	73,600	---	5,700	---	(304,700)	---

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Montgomery County - Park Fund

Analysis of Projection Variances - FY92

	Variances to Budget - Favorable/(Unfavorable)									
	FY92 Budget	FY92 Actual	Twelve Months		Nine Months		Six Months		Three Months	
			\$	%	\$	%	\$	%	\$	%
REVENUES:										
TAXES	34,222,000	34,172,052	(49,900)	-0.1%	(100,000)	-0.3%	(200,000)	-0.6%	(200,000)	-0.6%
INTEREST	845,000	542,060	(302,900)	-35.8%	(335,000)	-39.6%	(200,000)	-23.7%	(85,000)	-10.1%
OTHER	1,117,500	1,118,288	800	0.1%	64,000	5.7%	89,000	8.0%	---	---
TOTAL REVENUES	36,184,500	35,832,400	(352,000)	-1.0%	(371,000)	-1.0%	(311,000)	-0.9%	(285,000)	-0.8%
EXPENDITURES:										
DIRECTOR OF PARKS	1,939,068	1,863,481	75,600	3.9%	60,000	3.1%	75,000	3.9%	30,000	1.5%
PARK PLANNING, ENGINEERING AND DESIGN	1,372,935	1,224,110	148,800	10.8%	---	---	(30,000)	-2.2%	---	---
PARK POLICE	5,893,322	5,484,181	409,100	6.9%	300,000	5.1%	175,000	3.0%	100,000	1.7%
NATURAL RESOURCES	3,305,185	3,148,979	156,200	4.7%	70,000	2.1%	50,000	1.5%	60,000	1.8%
CENTRAL MAINTENANCE	5,325,529	5,380,763	(55,200)	-1.0%	100,000	1.9%	130,000	2.4%	275,000	5.2%
REGION I	3,843,512	3,526,173	317,300	8.3%	200,000	5.2%	100,000	2.6%	25,000	0.7%
REGION II	4,073,590	3,624,131	449,500	11.0%	250,000	6.1%	200,000	4.9%	80,000	2.0%
REGION III	3,396,184	3,082,210	314,000	9.2%	200,000	5.9%	120,000	3.5%	50,000	1.5%
PROPERTY MANAGEMENT	616,200	647,889	(31,700)	-5.1%	(50,000)	-8.1%	---	---	5,000	0.8%
SUPPORT SERVICES	3,650,325	3,930,110	(279,800)	-7.7%	(200,000)	-5.5%	(97,000)	-2.7%	(325,000)	-8.9%
NON-DEPARTMENTAL	---	(44,562)	44,600	NA	6,800	NA	---	NA	---	NA
TOTAL EXPENDITURES	33,415,850	31,867,465	1,548,400	4.6%	936,800	2.8%	723,000	2.2%	300,000	0.9%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,768,650	3,964,935	1,196,400	---	565,800	---	412,000	---	15,000	---
OTHER USES AND SOURCES :										
DEBT SERVICE	(4,009,000)	(3,983,888)	25,100	-0.6%	---	---	---	---	---	---
TRANSFER TO CIP	(552,000)	(552,000)	---	---	---	---	---	---	---	---
TRANSFER TO ENTERPRISE FUND	(86,000)	(86,000)	---	---	---	---	---	---	---	---
TOTAL OTHER USES	(4,647,000)	(4,621,888)	25,100	-0.5%	---	---	---	---	---	---
EXCESS REVENUES OVER (UNDER) EXPENDITURES & OTHER USES	(1,878,350)	(656,953)	1,221,500	---	565,800	---	412,000	---	15,000	---

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Prince George's County - Administration Fund

Analysis of Projection Variances - FY92

		Variances to Budget - Favorable/(Unfavorable)									
		FY92	FY92	Twelve Months		Nine Months		Six Months		Three Months	
		Budget	Actual	\$	%	\$	%	\$	%	\$	%
REVENUES:											
TAXES	13,741,500	13,455,668	(285,800)	-2.1%	(\$300,000)	-2.2%	(\$300,000)	-2.2%	(\$400,000)	-2.9%	
INTEREST	320,000	228,296	(91,700)	-28.7%	(\$61,000)	-19.1%	---	---	(\$38,000)	-11.9%	
OTHER	1,115,412	751,146	(364,300)	-32.7%	(\$404,400)	-36.3%	(\$424,600)	-38.1%	(\$398,900)	-35.8%	
TOTAL REVENUES	15,176,912	14,435,110	(741,800)	-4.9%	(765,400)	-5.0%	(724,600)	-4.8%	(836,900)	-5.5%	
EXPENDITURES:											
COMMISSIONERS' OFFICE	1,023,231	970,608	52,600	5.1%	31,800	3.1%	38,500	3.8%	56,000	5.5%	
PLANNING DEPARTMENT -											
PLANNING PROGRAM	10,835,900	10,452,750	383,200	3.5%	252,800	2.3%	221,600	2.0%	207,500	1.9%	
PLANNING SUPPORT SERVICES	254,100	201,951	52,100	20.5%	(25,100)	-9.9%	1,500	0.6%	18,100	7.1%	
GRANTS	156,912	157,657	(700)	-0.4%	---	---	---	---	---	---	
TOTAL PLANNING	11,246,912	10,812,358	434,600	3.9%	227,700	2.0%	223,100	2.0%	225,600	2.0%	
CENTRAL ADMINISTRATION -											
DHRM	1,204,837	1,177,624	27,200	2.3%	3,800	0.3%	---	---	---	---	
FINANCE	1,731,950	1,681,604	50,300	2.9%	50,100	2.9%	43,000	2.5%	35,000	2.0%	
LEGAL	468,330	462,963	5,400	1.2%	28,100	6.0%	8,900	1.9%	14,000	3.0%	
SUPPORT SERVICES	406,020	366,821	39,200	9.7%	20,000	4.9%	---	---	---	---	
MERIT SYSTEM BOARD	76,250	62,693	13,600	17.8%	14,000	18.4%	6,900	9.0%	3,300	4.3%	
TOTAL CENTRAL ADMINISTRATION	3,887,387	3,751,705	135,700	3.5%	116,000	3.0%	58,800	1.5%	52,300	1.3%	
NON-DEPARTMENTAL											
TOTAL EXPENDITURES	---	(88,307)	88,300	N/A	78,100	N/A	---	N/A	---	N/A	
	16,157,530	15,446,364	711,200	4.4%	453,600	2.8%	320,400	2.0%	333,900	2.1%	
EXCESS OF REVENUES OVER											
(UNDER) EXPENDITURES	(980,618)	(1,011,254)	(30,600)	---	(311,800)	---	(404,200)	---	(503,000)	---	

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Prince George's County - Park Fund

Analysis of Projection Variances - FY92

		Variances to Budget - Favorable/(Unfavorable)									
		FY92 Budget	FY92 Actual	Twelve Months		Nine Months		Six Months		Three Months	
				\$	%	\$	%	\$	%	\$	%
REVENUES:											
TAXES		46,669,900	45,194,621	(1,475,300)	-3.2%	(\$1,300,000)	-2.8%	(\$1,500,000)	-3.2%	(\$1,600,000)	-3.4%
INTEREST		1,180,000	1,029,893	(150,100)	-12.7%	(\$259,000)	-21.9%	(\$175,000)	-14.8%	\$200,000	16.9%
OTHER		1,526,610	1,762,762	236,200	15.5%	\$183,100	12.0%	75,000	4.9%	---	---
TOTAL REVENUES		49,376,510	47,987,276	(1,389,200)	-2.8%	(1,375,900)	-2.8%	(1,600,000)	-3.2%	(1,400,000)	-2.8%
EXPENDITURES:											
DIRECTOR'S OFFICE		2,330,470	1,617,800	712,700	30.6%	716,500	30.7%	446,600	19.2%	---	---
PARK POLICE		7,257,062	6,896,156	360,900	5.0%	135,600	1.9%	2,500	0.0%	---	---
PARK PERMITS		140,010	92,654	47,400	33.9%	54,400	38.9%	38,000	27.1%	---	---
FACILITY OPERATIONS -											
ASSOCIATE DIRECTOR		192,350	169,864	22,500	11.7%	7,800	4.1%	5,900	3.1%	---	---
PLANNING, DESIGN & RESEARCH		2,256,619	2,050,105	206,500	9.2%	112,500	5.0%	40,000	1.8%	---	---
MAINTENANCE AND DEVELOPMENT		10,594,613	9,487,873	1,106,700	10.4%	105,900	1.0%	108,200	1.0%	---	---
PROPERTY MANAGEMENT		1,163,412	915,725	247,700	21.3%	31,300	2.7%	53,000	4.6%	---	---
TOTAL FACILITY OPERATIONS		14,206,994	12,623,567	1,583,400	11.1%	257,500	1.8%	207,100	1.5%	---	---
AREA OPERATIONS -											
NORTHERN AREA		3,201,622	2,979,943	221,700	6.9%	163,000	5.1%	195,000	6.1%	---	---
CENTRAL AREA		2,966,402	2,691,164	275,200	9.3%	226,600	7.6%	178,600	6.0%	---	---
SOUTHERN AREA		2,370,351	2,246,060	124,300	5.2%	20,800	0.9%	20,800	0.9%	---	---
TOTAL AREA OPERATIONS		8,538,375	7,917,167	621,200	7.3%	410,400	4.8%	394,400	4.6%	---	---
SUPPORT SERVICES		2,867,530	2,388,145	479,400	16.7%	---	---	7,700	0.3%	---	---
NON-DEPARTMENTAL/PROGRAM ADDITIONS		---	(128,714)	128,700	N/A	30,400	N/A	---	N/A	(750,000)	N/A
TOTAL EXPENDITURES		35,340,441	31,406,775	3,933,700	11.1%	1,604,800	4.5%	1,096,300	3.1%	(750,000)	-2.1%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		14,036,069	16,580,501	2,544,500	---	228,900	---	(503,700)	---	(2,150,000)	---
OTHER USES:											
DEBT SERVICE		(8,257,939)	(8,106,660)	151,300	-1.8%	80,000	-1.0%	---	---	---	---
TRANSFER TO CAPITAL PROJECTS FUND		---	(1,100,000)	(1,100,000)	N/A	---	---	---	---	---	---
TRANSFER TO ENTERPRISE FUND		(703,510)	(703,510)	---	---	---	---	---	---	---	---
TOTAL OTHER USES		(8,961,449)	(9,910,170)	(948,700)	10.6%	80,000	-0.9%	---	---	---	---
EXCESS REVENUES OVER (UNDER) EXPENDITURES & OTHER USES		5,074,620	6,670,331	1,595,800	---	308,900	---	(503,700)	---	(2,150,000)	---

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Prince George's County - Recreation Fund

Analysis of Projection Variances - FY92

Variances to Budget - Favorable/(Unfavorable)

	FY92 Budget	FY92 Actual	Twelve Months		Nine Months		Six Months		Three Months	
			\$	%	\$	%	\$	%	\$	%
REVENUES:										
TAXES	16,381,200	15,969,772	(411,400)	-2.5%	(400,000)	-2.4%	(400,200)	-2.4%	(500,000)	-3.1%
INTEREST	250,000	186,079	(63,900)	-25.6%	(58,000)	-23.2%	---	---	(30,000)	-12.0%
OTHER	2,973,275	2,887,901	(85,400)	-2.9%	(1,700)	-0.1%	40,300	1.4%	(44,600)	-1.5%
TOTAL REVENUES	19,604,475	19,043,752	(560,700)	-2.9%	(459,700)	-2.3%	(359,900)	-1.8%	(574,600)	-2.9%
EXPENDITURES:										
DIRECTOR'S OFFICE	134,590	132,803	1,800	1.3%	(1,400)	-1.0%	2,500	1.9%	---	---
AREA OPERATIONS -										
ASSOCIATE DIRECTOR	341,256	238,887	102,400	30.0%	43,000	12.6%	37,800	11.1%	---	---
CHILD DEVELOPMENT PROGRAM	778,804	710,053	68,800	8.8%	76,300	9.8%	54,800	7.0%	44,600	5.7%
NORTHERN AREA	3,009,203	2,803,614	205,600	6.8%	141,300	4.7%	124,000	4.1%	---	---
CENTRAL AREA	2,869,415	2,567,382	302,000	10.5%	140,200	4.9%	164,600	5.7%	---	---
SOUTHERN AREA	2,750,719	2,635,324	115,400	4.2%	---	---	21,000	0.8%	---	---
TOTAL AREA OPERATIONS	9,749,397	8,955,260	794,200	8.1%	400,800	4.1%	402,200	4.1%	44,600	0.5%
COUNTYWIDE OPERATIONS -										
ASSOCIATE DIRECTOR	428,170	417,528	10,600	2.5%	144,900	33.8%	141,400	33.0%	---	---
INTERPRETATION & CONSERVATION	1,691,361	1,659,345	32,000	1.9%	2,100	0.1%	2,100	0.1%	---	---
SPECIAL POPULATIONS	1,337,680	1,286,175	51,500	3.8%	28,000	2.1%	23,300	1.7%	---	---
HISTORY	644,988	619,020	26,000	4.0%	23,500	3.6%	20,500	3.2%	---	---
SPORTS/ATHLETICS	2,078,833	1,982,203	96,600	4.6%	152,000	7.3%	12,500	0.6%	---	---
ARTS	1,928,696	1,789,039	139,700	7.2%	138,400	7.2%	156,300	8.1%	---	---
TOTAL COUNTYWIDE OPERATIONS	8,109,728	7,753,310	356,400	4.4%	488,900	6.0%	356,100	4.4%	---	---
SUPPORT SERVICES	1,740,880	1,870,748	(129,900)	-7.5%	(90,600)	-5.2%	(30,000)	-1.7%	---	---
NON-DEPARTMENTAL/PROGRAM ADDITIONS	---	(44,531)	44,500	N/A	7,500	N/A	---	N/A	(700,000)	N/A
TOTAL EXPENDITURES	19,734,595	18,667,590	1,067,000	5.4%	805,200	4.1%	730,800	3.7%	(655,400)	-3.3%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(130,120)	376,162	506,300	---	345,500	---	370,900	---	(1,230,000)	---
OTHER USES:										
TRANSFER TO ENTERPRISE	(159,260)	(159,260)	---	---	---	---	---	---	---	---
TRANSFER TO CAPITAL PROJECTS FUND	(145,000)	(125,000)	20,000	-13.8%	64,300	-44.3%	---	---	---	---
TOTAL OTHER USES	(304,260)	(284,260)	20,000	-6.6%	64,300	-21.1%	---	---	---	---
EXCESS REVENUES OVER (UNDER) EXPENDITURES & OTHER USES	(434,380)	91,902	526,300	---	409,800	---	370,900	---	(1,230,000)	---

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MEMO

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EN92-231

October 14, 1992

TO: COMMISSIONERS

VIA: Secretary-Treasurer, AEN *AEN*

FROM: John M. Heater, Finance Manager *[Signature]*

SUBJECT: MFD PROCUREMENT STATISTICS - FISCAL YEAR 1992

Attached for your information is a summary of the Commission's MFD procurement statistics for the fiscal year ended June 30, 1992. At the August Executive Committee Meeting preliminary results for the year were provided. The departmental coordinators have reviewed the detailed MFD reports and several corrections were made. The final results are attached.

During fiscal year '92, the Commission procured \$7,220,771 (18.8 percent) of goods and services from MFD firms, or through subcontracts with MFD firms. These year-end figures represent an improvement over the 14.7 percent MFD procurement totals reported at the end of the third quarter, and reflect a commitment by our Departments to follow the Commission's charge to increase MFD participation in our procurement efforts.

As the summary indicates, several Departments demonstrated their commitment to enhancing Commission-wide MFD participation by meeting or exceeding the overall MFD procurement goal of 25 percent. We anticipate that this trend will continue throughout the Commission as elements of the MFD Action Plan are implemented. Ninety people attended the three MBE/MFD Action Plan training sessions in September, and the implementation of the plan is proceeding.

The A.D. Jackson study addressed the issue of tailoring MFD goals to the availability of MFD firms in our area. Each department was requested to provide a dollar amount of procurements that could not be obtained from MFD firms due to lack of availability. Some examples are maintenance agreements with the manufacturer, software licensing agreements, payments to other governments, and payments to professional associations. The "MFD % after deduction for non-availability" column is provided for comparison to the MFD percentages as reflected below and in the attachment.

<u>Department</u>	<u>MFD %</u>	<u>MFD % after deduction for non-availability</u>
Prince George's Planning	32.6%	36.9%
Prince George's Parks and Recreation	23.5%	24.7%
Montgomery Planning	12.0%	13.2%
Montgomery Parks	13.2%	13.4%
Dept. of Human Resources and Mgt.	18.5%	25.7%
Finance	14.9%	23.7%
Legal	<u>32.8%</u>	<u>46.9%</u>
Total	18.8%	19.7%

The FY 1992 results were also analyzed by object code or type of procurement. The following reflects total activity for FY 1992 by type showing total procurement, MFD amount, and MFD percentage listed in descending order by amount of total procurement.

	<u>TOTAL \$</u>	<u>MFD \$</u>	<u>MFD %</u>
Construction/renovation services	\$11,981,699	\$3,213,678	26.8%
Professional Services	3,304,946	306,694	9.3
Supplies-special dept. activities	3,061,669	599,788	19.6
Equipment/Machinery	3,010,966	258,645	8.6
Miscellaneous Services	2,820,291	536,681	19.0
Repairs/Maint. Services	2,706,382	652,527	24.1
Construction/Maint. Supplies	2,543,406	317,928	12.5
Office Supplies	1,448,851	571,854	39.5
Items for Resale	1,313,628	35,316	2.7
Motor Vehicles	1,285,975	306,325	23.8
Motor Vehicle/Equip. Supplies	1,073,503	46,240	4.3
Fuel and Lubricants	1,068,185	102,490	9.6
Maintenance Agreements	967,087	31,027	3.2
Printing and Binding	766,965	158,100	20.6
Advertising	530,837	1,022	.2
Equipment, minor	413,225	64,940	15.7
Furniture/Fixtures	99,206	17,472	17.6
Training/Workshops	83,874	44	.1
Totals	\$38,480,695	\$7,220,771	18.8%

The Department of Finance will be focusing effort on identifying MFD firms in those areas where there is both substantial dollar activity and where MFD participation has fallen below the 25% goal. This information will be shared with the MFD coordinators to assist all Departments in their efforts to reach the Commission's overall MFD procurement goal for fiscal year 1993.

Monthly reports on the Commission's MFD procurement statistics for fiscal year 1993 are being provided to Commissioners. The September quarterly report will be presented at the November Commission meeting. We would be pleased to answer any questions.

Attachment

cc: Department Directors
MBE Coordinators

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
MFD PROCUREMENT STATISTICS
FOR THE YEAR ENDING JUNE 30, 1992

	<u>Total \$</u>	<u>MFD \$</u>	<u>%</u>
<u>Prince George's County</u>			
Planning Department	\$ 1,000,777	\$ 326,469	32.6%
Parks and Recreation Department	18,457,440	4,340,045	23.5%
Total	<u>19,458,217</u>	<u>4,666,514</u>	<u>24.0%</u>
<u>Montgomery County</u>			
Planning Department	1,788,711	214,348	12.0%
Parks Department	15,898,514	2,096,043	13.2%
Total	<u>17,687,225</u>	<u>2,310,391</u>	<u>13.1%</u>
<u>Central Administrative Services</u>			
Department of Human Resources and Mgt.	656,946	121,817	18.5%
Finance Department	561,410	83,679	14.9%
Legal Department	116,897	38,370	32.8%
Total	<u>1,335,253</u>	<u>243,866</u>	<u>18.3%</u>
Grand Total	<u>\$ 38,480,695</u>	<u>\$ 7,220,771</u>	<u>18.8%</u>

Prepared by Finance Department
Source: FAM973

THE MARYLAND-NATIONAL CAPITAL
PARK AND PLANNING COMMISSION



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