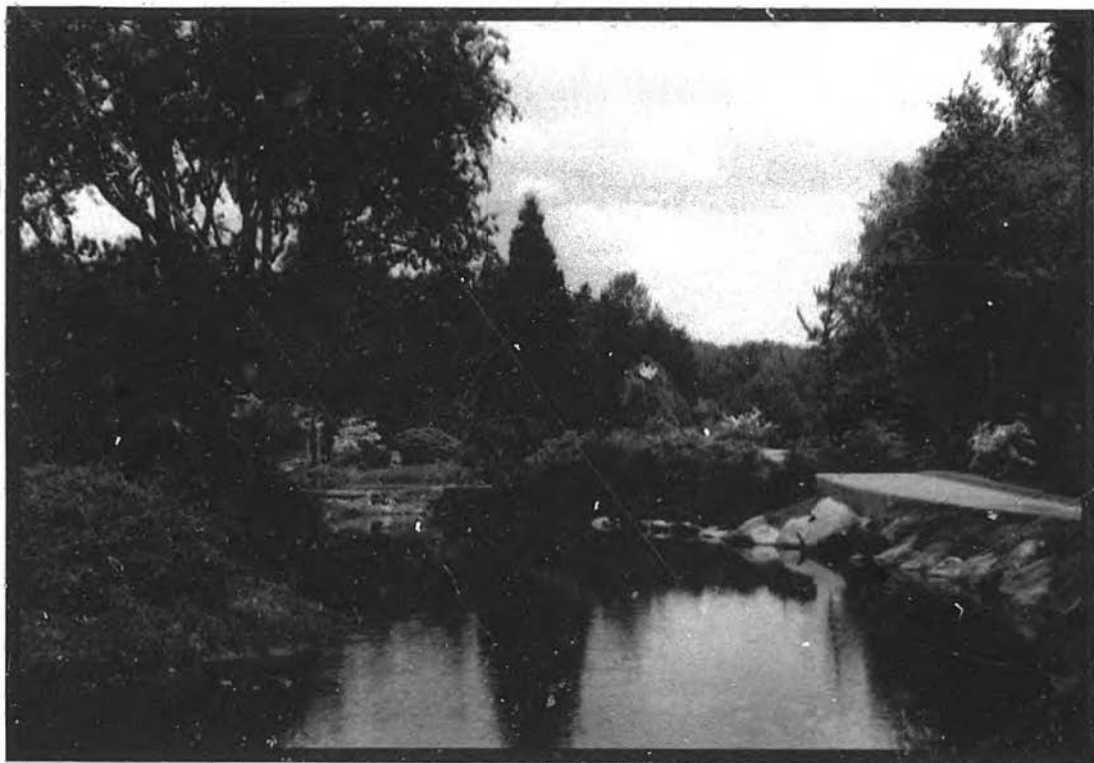


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# THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

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**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**For The Fiscal Year Ended June 30,**  
**1985**

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
of  
THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION  
For The Fiscal Year Ended June 30, 1985

## COMMISSIONERS

John W. Rhoads, Chairman  
Norman L. Christeller, Vice-Chairman

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Roy I. Dabney, Jr., Vice-Chairman  
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Donald K. Cochran, Montgomery County Parks Director

John F. Downs, Jr., Prince George's County Planning Director  
Hugh B. Robey, Prince George's County Parks and Recreation Director

Thomas H. Countee, Jr., Executive Director  
Arthur S. Drea, Jr., General Counsel  
A. Edward Navarre, Secretary-Treasurer

## Prepared by the Department of Finance

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Jane S. Horn, Assistant Secretary-Treasurer  
John M. Heater, Accounting Manager  
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Jack K. Roof, Chief, Data Processing Division  
Robert S. Buchanan, Purchasing Manager  
Keith R. Phillip, Investment Manager

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

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September 30, 1985

**Commissioners:**

The Comprehensive Annual Financial Report of The Maryland-National Capital Park and Planning Commission for the fiscal year ended June 30, 1985 is submitted herewith. This report was prepared by the Commission's Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Commission. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Commission as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the Commission's financial affairs have been included. This report has been prepared in accordance with the provisions of Article 28, Sections 2-113 and 7-107 of the Annotated Code of Maryland.

**The Reporting Entity and Its Services**

The Maryland-National Capital Park and Planning Commission is a State agency, established by the Maryland General Assembly in 1927. The Commission is a bi-county agency. It is empowered to acquire, develop, maintain and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County.

This report includes all of the funds and account groups of the Commission. NCGA Statement 1, "Governmental Accounting and Financial Reporting Principles," prescribes a "reporting pyramid" approach for financial reporting. Exhibits 1 to 5 present aggregate data for the Commission in total by fund type and account group, including the Commission's Employees' Retirement System and Employees' Deferred Compensation Plans. Exhibits 6 to 10 (Montgomery County) and Exhibits 11 to 15 (Prince George's County) present the data for the respective Counties, excluding the Commission's Employees' Retirement System and Employees' Deferred Compensation Plans, as the records are not maintained on a separate County basis. Exhibits 1 to 15 and the Notes to Financial Statements comprise the "General Purpose Financial Statements," which include all the data essential to fair presentation of the Commission's financial position and operating results. The General Purpose Financial Statements may be issued separately from the Comprehensive Annual Financial Report.

The General Purpose Financial Statements are prepared in conformance with the generally accepted accounting principles promulgated by the American Institute of Certified Public Accountants and, pursuant to Article 28, Section 2-113, have been audited by a public accounting firm selected by the Commission. The Deloitte Haskins & Sells auditors' report is included in the financial section of this report.

**Accounting System and Budgetary Control**

The Commission's accounting records for its general governmental operations including park operation and maintenance, recreation (Prince George's County only), planning and zoning, administration, debt service, and capital projects are maintained

on a modified accrual basis, with the revenue being recorded when available and measurable. Expenditures are recorded when the services or goods are received, or under the encumbrance system, when a purchase order or contract has been issued. The accounting records for the Commission's Enterprise Funds, Internal Service Funds, Employees' Retirement System and Employees' Deferred Compensation Plans are maintained on the accrual basis.

In developing and evaluating the Commission's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgements by management.

All internal control evaluations occur within the above framework. We believe that the Commission's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Formal budgetary integration is employed as a management control device for the Special Revenue Funds. Budgets for the Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP) except that purchases of inventory and encumbrances are treated as expenditures and employee compensated absences are recorded as expenditures when paid.

The Combined Statements of Revenues, Expenditures/Encumbrances, and Changes in Fund Balances - Budget and Actual and the Comparative Schedules of Revenues, Expenditures/Encumbrances and Changes in Fund Balance - Budget and Actual present expenditures on a basis consistent with the adopted budget.

#### Certificate of Conformance

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). The Government Finance Officers Association awards Certificates of Conformance to those governments whose annual financial reports are judged to conform substantially with high standards of public financial reporting including generally accepted accounting principles promulgated by the Governmental Accounting Standards Board. The Maryland-National Capital Park and Planning Commission was awarded a Certificate of Conformance for its annual financial report for fiscal year 1984. A Certificate of Conformance is valid for a period of one year only. It is my belief that our current report continues to conform to Certificate of Conformance Program requirements, and it will be submitted to the Government Finance Officers Association to determine its eligibility for another certificate.

#### Financial Position Overview

##### General Government Activities - Special Revenue Funds (Exhibits A-1, 2 and 3)

The Commission's park, recreation, planning and general administrative functions are financed primarily by five legally designated property taxes which must be levied and accounted for on a separate County basis. These functions are accounted for in Special Revenue Funds.

The Montgomery County Administration and Park Funds had sizeable favorable actual to budget revenue and expenditure variances totalling \$2,555,000 which, together with July 1, 1984 undesignated fund balances, resulted in budget basis fund balances at June 30, 1985 totalling \$2,953,000. Of this amount, \$1,737,000 is unreserved and undesignated as of June 30, 1985.

The Prince George's County Administration, Park, and Recreation Funds had favorable actual to budget revenue and expenditure variances totalling \$2,682,000 which, together with July 1, 1984 undesignated fund balances, resulted in fund balances at June 30, 1985 totalling \$3,480,000. This amount is unreserved and undesignated as of June 30, 1985.

Comparative summaries of the Montgomery County Administration and Park Funds and Prince George's County Administration, Park and Recreation Funds on the Commission's Budget Basis, before debt service and other financing sources and uses, are as follows (\$000's).

	ACTUAL	ACTUAL	Increase (Decrease)	
	FY 1985	FY 1984	Amount	Percent
<u>MONTGOMERY COUNTY</u>				
Revenue Source -				
Property Taxes	\$28,370	\$25,731	\$2,639	10.3
Intergovernmental	70	119	(49)	(41.2)
Charges for Services, etc.	822	741	81	10.9
Interest Earnings	1,099	930	169	18.2
Other	68	69	(1)	(1.4)
County Total	<u>\$30,429</u>	<u>\$27,590</u>	<u>\$2,839</u>	<u>10.3</u>
Expenditure Classification -				
Personal Services	\$19,755	\$18,555	\$1,200	6.5
Supplies, Materials, Other				
Services and Charges	6,401	5,446	955	17.5
Capital Outlay	174	368	(194)	(52.7)
County Total	<u>\$26,330</u>	<u>\$24,369</u>	<u>\$1,961</u>	<u>8.0</u>
<u>PRINCE GEORGE'S COUNTY</u>				
Revenue Source -				
Property Taxes	\$33,559	\$28,375	\$5,184	18.3
Intergovernmental	508	404	104	25.7
Charges for Services, etc.	1,950	1,676	274	16.3
Interest Earnings	1,158	892	266	29.8
Other	46	54	(8)	(14.8)
County Total	<u>\$37,221</u>	<u>\$31,401</u>	<u>\$5,820</u>	<u>18.5</u>
Expenditure Classification -				
Personal Services	\$22,516	\$20,885	\$1,631	7.8
Supplies, Materials, Other				
Services and Charges	8,279	6,699	1,580	23.6
Capital Outlay	1,134	1,220	(86)	(7.0)
County Total	<u>\$31,929</u>	<u>\$28,804</u>	<u>\$3,125</u>	<u>10.8</u>

The property tax revenue increase in Montgomery County resulted from growth in the assessable base of approximately 11%, offset by an overall total reduction of the administration and park taxes of .3 cents (1%). The increase in Prince George's County resulted from growth in the assessable base of approximately 8.3%, an overall 3.06 cents (7.2%) increase in the administration, park and recreation taxes, and an increase of 2% in property tax collections as a percent of the tax levy. Interest revenues were up \$435,000 (24%) due to increased cash available for investment. Pooled cash and investments in the Special Revenue Funds increased \$3,018,000, from June 30, 1984 to June 30, 1985. The Commission's investment rate of return remained at about 11% in 1985, as substantial funds were committed to longer term investments just prior to the market rate decline in July, 1983. The major increase in charges for services was a \$123,000 increase in recreation program revenues.

Expenditures increased by 8.0% in Montgomery County and by 10.8% in Prince George's County from FY 1984 to FY 1985. The Commission's personnel evaluation system provides for an annual increase of 3% in base pay for fully acceptable performance and cash awards of 3% for very good and 6% for exceptional performance. The increases in personal services expenditures were primarily comprised of the annual performance increment; a 2% July, 1984 cost-of-living adjustment and a 2% March, 1985 salary adjustment. New positions totalling 36 workyears were added in the Montgomery County Funds and 15 workyears were added in the Prince George's County Funds. Salary lapse of approximately \$800,000 was generated in the Montgomery County Park Fund as a result of numerous vacant positions throughout the year.

Significant increases in non-personal services expenditures in Montgomery County were for outside professional consultants (\$504,000), primarily for the Planning Department. In Prince George's County emphasis was placed on major maintenance. Maintenance and development efforts in the Park Fund were up \$1,358,000, of which \$684,000 was for contracts for items such as road and parking lot asphaltting and roof repairs and replacements.

#### Debt Administration - Debt Service Funds (Exhibits B-1 and 2)

The Commission's outstanding bond and note issues totalling \$49,310,000 and the related debt service requirements to maturity are set forth in Note 8 of the Notes to Financial Statements.

The Commission's bonds constitute unconditional general obligations guaranteed by the County for which issued. Debt Service expenditures for the fiscal year totalled \$7,630,000, (Montgomery - \$4,654,000; Prince George's - \$2,976,000) down \$120,000 from the previous years \$7,750,000. No Bonds were sold in fiscal years 1984 or 1985.

The Commission's Metropolitan District (Park) tax includes a mandatory tax for debt service for park acquisition and development bonds of nine cents in Montgomery County and ten cents in Prince George's County. Debt service payments approximated 3.8 cents mandatory debt service tax proceeds for Montgomery County and 3.7 cents for Prince George's County. The remainder of the proceeds of the mandatory taxes was used for operating expenses in the respective Counties.

The Commission sold \$11,000,000 of Tax Anticipation Certificates of Indebtedness on July 15, 1984, at an effective interest rate of slightly more than 7 percent. An Official Statement was prepared in connection with this sale and the Issue was rated MIG 1, the highest possible rating, by Moody's Investor Services. The Notes were redeemed on June 15, 1985.

### Capital Improvements - Capital Projects Fund (Exhibits C-1 and 2)

The Planning Boards have carefully reviewed the impact of park land acquisition and development upon the operating budgets for the past several years.

Montgomery County authorized projects approximated \$4,900,000 in FY 1984 and \$6,700,000 in FY 1985. The majority of these projects were for the development of non-local parks which are funded primarily by Montgomery County bonds.

Prince George's County authorized projects approximated \$4,000,000 in FY 1984 and in FY 1985. No Bonds have been sold since 1975. Maryland Program Open Space Grants with minimal Commission matching costs required transfers from the Sandy Hill Enterprise Fund for the last two years totalling \$896,800 and a transfer of \$440,000 from the Park Fund in FY 1985 have been the major sources of funding. The Commission sold \$13.2 million of Prince George's Park Acquisition and Development General Obligation Bonds on August 20, 1985, to fund FY 1986 projects. Interest earned by the Capital Projects Funds is transferred to the Park Special Revenue Funds.

Financial activity for FY 1985 and FY 1984 is summarized as follows (\$000's).

	Montgomery County		Prince George's County	
	1985	1984	1985	1984
Intergovernmental Revenues	\$5,610	\$4,236	\$2,426	\$1,923
Other Revenues and Transfers In	760	247	1,160	750
Expenditures	7,095	5,400	3,849	2,627
Authorized & Funded Projects	1,990	3,406	695	1,523
Undesignated Fund Balance	2,881	844	853	626
Working Capital	6,060	6,785	2,734	2,997

### Self-Supporting Recreational and Cultural Facilities Enterprise Funds (Exhibits D-1,2 and 3)

The Commission has determined that certain recreational and cultural facilities should be predominantly self-supporting through user fees. Enterprise Fund accounting and reporting is used to emphasize the self-supporting nature of these activities and to provide improved cost accounting information. Enterprise Fund accounting, which is on a commercial accounting accrual basis, reflects more accurately whether individual facilities return the full cost of the program or require a subsidy.

One Enterprise Fund has been established in each County to account for the various facilities. Separate cost centers are maintained for each major type of facility including ice rinks, golf courses, tennis courts, swimming pools, a marina, an airport, an equestrian center, and certain regional park facilities. A landfill operation, which is being used to develop a park site and is not presently a recreational facility, is also accounted for in the Enterprise Fund. Enterprise Fund data is presented on a segment basis in the report. The Bladensburg Marina, which is a part of a major sedimentation control project, and the Sandy Hill Landfill are set out separately. The other facilities are reported on a combined basis, by County.

The Commission's objective is that user fees and operating transfers in (subsidies) for all facilities cover operating expenses, excluding depreciation, but including payments for capital outlay. The Commission's goal was exceeded by \$601,000 in Montgomery County and by \$492,000 in Prince George's County. Prince George's County Enterprise Fund cash and investments declined approximately \$155,000 as the transfer of \$595,000 from the Sandy Hill Landfill to the Capital Projects Fund exceeded the combined favorable cash flow of the Enterprise Fund.

Summary comparative results of the financial operations of the Enterprise Funds excluding the Montgomery County Rockwood Conference Center, which is not fully operational, and the Prince George's County Sandy Hill Landfill and Bladensburg Marina for fiscal years 1985 and 1984 follow (\$000's).

	Montgomery County		Prince George's County	
	1985	1984	1985	1984
Operating Revenues	\$3,088	\$2,529	\$2,403	\$2,208
Operating Expenses				
Excluding Depreciation	<u>2,610</u>	<u>2,521</u>	<u>2,752</u>	<u>2,613</u>
Operating Income (Loss)				
Excluding Depreciation	478	8	(349)	(405)
Depreciation	<u>155</u>	<u>160</u>	<u>411</u>	<u>414</u>
Operating Income (Loss)	<u>\$ 323</u>	<u>\$ (152)</u>	<u>\$ (760)</u>	<u>\$ (819)</u>

In Montgomery County, operating income before depreciation increased by \$471,000. All facilities showed substantial improvement as revenues were up \$559,000 (22%) and expenses excluding depreciation increased only \$89,000 (3.5%). Comparative key data are as follows:

Facility	Revenues		Operating Income (Loss) Excluding Depreciation	
	FY 1985	FY 1984	FY 1985	FY 1984
Ice Rinks	\$ 642,916	\$ 519,540	\$ 66,289	\$(13,554)
Golf Courses	1,718,282	1,410,064	336,924	14,283
Regional Parks	359,421	285,793	48,038	22,746
Tennis Bubble	226,352	187,477	79,769	52,361
Armory	141,176	126,080	(52,719)	(68,148)
TOTAL	<u>\$3,088,147</u>	<u>\$2,528,954</u>	<u>\$478,301</u>	<u>\$ 7,688</u>

Operating income before depreciation improved by \$57,000 in Prince George's County. Golf courses were the most improved with an increase of \$67,000 in operating income, followed by the Ice Rinks - \$21,000, and the Airport - \$18,000. Aquatics, the Equestrian Center and the Airport, although improved, continue to have substantial operating losses.

It is anticipated that concession revenue from a theme restaurant opened at the Airport in late FY 1985 and continued management efforts will result in a profitable Airport operation in the future. Although attempts to improve the profitability of the Equestrian Center and Aquatics will continue it is probable that these facilities will require ongoing subsidies from the Sandy Hill Landfill. Comparative key data are as follows:

Facility	Revenues		Operating Income (Loss) Excluding Depreciation	
	FY 1985	FY 1984	FY 1985	FY 1984
Ice Rinks	\$ 316,982	\$ 292,673	\$ 6,698	\$(14,552)
Golf Courses	728,440	617,732	152,424	85,250
Regional Parks	237,296	240,001	(11,456)	27,648
Equestrian Center	212,536	126,983	(224,216)	(226,615)
Airport	364,895	328,459	(87,155)	(104,773)
Aquatics	543,176	601,796	(184,908)	(172,282)
TOTAL	<u>\$2,403,325</u>	<u>\$2,207,644</u>	<u>\$(348,613)</u>	<u>\$(405,324)</u>



**Capital Equipment Financing, Risk Management and Executive Offices**  
**Property Management - Internal Service Funds (Exhibits E-1, 2 and 3)**

Internal Service Funds are used by the Commission to account for the financing of the Commission-wide risk management program, the financing of most capital equipment purchases, and the Executive Office Building at Parkway in Prince George's County.

The Capital Equipment Fund permits spreading the cost of capital outlay to the operating funds over a six year period. Equipment purchases costing in excess of \$1,000 and having a useful life of at least six years are generally financed. The interest rate on equipment financed in FY 1985 was 8.28%.

Risk management/insurance net costs declined from \$1,221,000 in FY 1984 to \$441,000 in FY 1985. The Commission experienced three unusual incidents which resulted in establishing large reserves in FY 1984. Claims experience in FY 1985 was very favorable. The Commission's risk management program consisting of self-insuring small losses and commercially insuring against large losses, in combination with an intensive safety program, has produced substantial savings and has also improved the employee safety record.

**Fiduciary Activities - (Exhibits 4, 5 and F-1, 2, 3, 4 and 5)**

Fiduciary activities include the Employees' Retirement System Pension Trust Fund, the Employees' Deferred Compensation Nonexpendable Trust Fund and numerous Expendable Trust Funds.

Pension Trust Fund investments resulted in an FY 1985 gain of 25.9%, in line with the favorable bond and stock market performance. The September 1985, Actuarial Valuation as of July 1, 1985, recommends a decrease in the employer contribution rate to 12.1% of covered payroll, down from 14.3%. Investment performance and increased membership in Plan B, which provides benefits that are integrated with Social Security and therefore has a lower cost, were the primary causes of the change. The Commission contributed 15% of covered payroll to the Fund in fiscal years 1984 and 1985. As of June 30, 1985, the market value of Pension Trust Fund Assets was \$67,109,000 which exceeded the Actuarial Present Value of Accumulated Plan benefits by \$14,096,000.

**Acknowledgments**

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated efforts of the entire staff of the Finance Department. I would like to express my appreciation to all members of the Department for their assistance and contribution to its preparation, and special thanks to John M. Heater and the accounting staff.

**Conclusion**

The Commission has completed FY 1985 in sound financial condition. The continued emphasis on administrative and financial management and systems provides a solid foundation from which to respond to the continuing and increasing challenge to provide adequate public services at an economical cost.

Respectfully submitted,

*A. Edward Navarre*  
A. Edward Navarre  
Secretary-Treasurer





## COMMISSION BACKGROUND AND ORGANIZATION

The Maryland-National Capital Park and Planning Commission is an agency of the State of Maryland created by the Maryland General Assembly in 1927. The laws governing the Commission were codified in 1959, recodified in 1975 to be Article 66D of the Annotated Code of Maryland and again in 1983, to be Article 28.

The Commission is one of the oldest and largest of such agencies in the Nation and has two principal purposes. First, the Commission is empowered to acquire, develop, maintain and administer a regional system of parks in a defined Metropolitan District surrounding the District of Columbia on the north, east and west; second, the Commission is empowered to prepare and administer a general plan for the physical development of a larger Regional District in the same area.

As development and urbanization of the area have progressed, the two Districts have been enlarged by the General Assembly. They now embrace all of Maryland's Montgomery and Prince George's Counties, except for certain incorporated municipalities in each County, and Election Districts NO. 4 and NO. 8 and most of Election District No. 10 in Prince George's County.

Responsibility for public recreation and the Prince George's County Recreation Department was transferred to the Commission in July, 1970 as a result of legislative action. This legislation provided that taxes to support recreation be imposed county-wide and that the County Council may require the Commission to institute new recreation programs. The County Executive appoints a Parks and Recreation Advisory Board which works closely with the Commission in setting policy.

The Commission consists of ten members, five appointed by Montgomery County and five by Prince George's County. The Montgomery County Commissioners are appointed by the County Council and confirmed by the County Executive. In Prince George's County, the Commissioners are appointed by the County Executive and confirmed by the County Council. Each County designates one of its Commissioners as Chairman or Vice-Chairman of the Commission. Under the Commission's rules of procedures, the Chairmanship and Vice-Chairmanship of the full Commission rotate annually between the two designees. Terms of office are staggered and no more than three members from each county may belong to the same political party. The full Commission coordinates and acts on matters of interest to both Counties. Two regional offices are maintained, one in each County. The Commission meets once each month regularly, the site of the meetings alternating between the two regional offices.

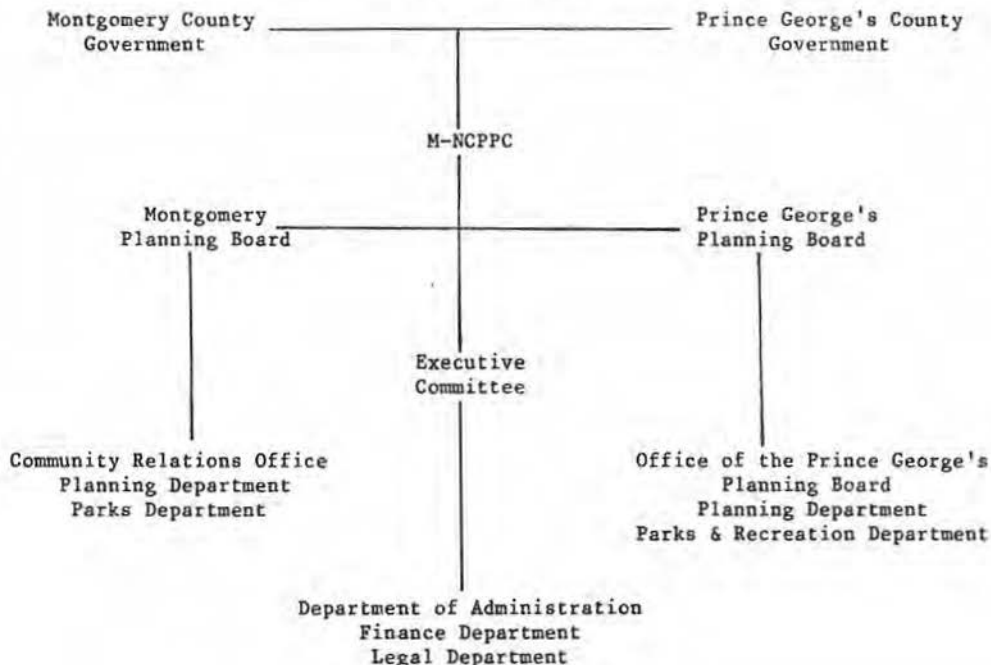
The members of the Commission from each County serve as separate Planning Boards to facilitate, review and administer the functions affecting their County. The designees also act as Chairman of their respective Planning Board. Most of the work of the Commission is delegated to the two County Planning Boards. To carry out their functions, the County Planning Boards meet once a week.

The Commission administers a park system which currently contains over 42,000 acres. It is composed of stream-valley parks, large regional parks, neighborhood parks and park-school recreational areas. Its staff consists of over 1,800 employees - planners, park and recreation administrators, park police and administrative staff. In addition, it employs in its numerous park and recreation programs up to 900 seasonal workers in the summer months.

The County Councils set priorities for the Planning Boards' park and planning operations through their annual determination and periodic review of the Commission's operating and capital improvement budgets and work programs.

The operating and administrative functions of the Commission are financed primarily by property taxes levied for the Commission by the two Counties. The Commission has the authority to sell general obligation bonds to fund approved park acquisition and development projects.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION  
ORGANIZATION CHART





## PROGRAM HIGHLIGHTS

**INTRODUCTION:** The Maryland-National Capital Park and Planning Commission has been recognized regionally and nationally as a leader in its innovative and comprehensive planning concepts and applications, park development and park designs, preservation of open space, and for the provision of leisure services to the 1.3 million residents of Montgomery and Prince George's Counties, Maryland. For an unprecedented third time the Commission's Prince George's County Department of Parks and Recreation and Montgomery County Department of Parks received the National Gold Medal Award for "Excellence in Parks and Recreation Administration". This third top national award within the last 11 years from the National Sports Foundation, Inc. establishes a benchmark of excellence which is unmatched by any other park and recreation agency within the nation. This overview highlights the scope and direction of activities and accomplishments during the fiscal year ended June 30, 1985.

## MONTGOMERY COUNTY

**PLANNING DEPARTMENT:** The County continues to witness a period of growth and rapid expansion, particularly along the I-270 and Route 29 corridors and also in the Bethesda and Silver Spring Central Business Districts (CBD's). This growth is reflected in the large volume of subdivision plans, record plats, site plans, project plans, and building permits which have been submitted to the Planning Department, and which must be carried through the review process within tightly constrained statutory time limitations. The plans submitted cover the full range of development activities -- all residential types, commercial and industrial development. There has also been a corresponding increase in the submission of zoning and special exception requests. A number of the zoning applications are for zones that require the submission of project plans, which are often highly complex and controversial in nature. The department has prepared several zoning text amendments, including the comprehensive changes to the Rural/Agricultural Districts of the Zoning Ordinance, to be enacted by County Council in the coming fiscal year. Work also continues on the comprehensive review of the Zoning Ordinance.

During the past year, a number of commercial projects in the Bethesda Central Business District were processed for site plan approval and coordinated with the Bethesda streetscape improvement program. The focus of CBD development pressure has now moved to Silver Spring. During the past year, the Planning Board approved placement of the Silver Spring Historic District in the Locational Atlas. This designation, coupled with increased development interest in Silver Spring, will require a focused staff commitment over the coming year.

A wide variety of activities were conducted within the Community Planning program. For the northern part of the County, work continued on the Upper Rock Creek Master Plan Amendment, which is an undertaking to refine wedge protection techniques initially articulated in the 1968 Master Plan by using current County policies and new environmental assessment techniques. The Boyds and Gaithersburg Vicinity master plans were completed and implementation of the staging recommendations has begun.

On the western side of the County, the breadth and extent of coordinative tasks continued to increase with the evaluation and shared discussions with the District of Columbia government on a major development proposal for the Friendship Heights area. The Department was also represented on a Task Force with County officials to determine the disposition of the Leland School in Bethesda. Similar coordinative tasks were undertaken with the city of Rockville concerning the management of development along Rockville Pike. A variety of planning activities continued in the Potomac area, with ongoing consideration of the location of a postal facility, amendment to the Postal Training Academy Plan, and the evaluation of zoning proposals for expansion of a major shopping center.

On the eastern side, the Four Corners Sector Plan was initiated and work continued on other projects such as the U.S. Route 29 Study and the review of the Wheaton Metro Station Surface Facilities. There were also a number of requests for various master plan amendments and mandatory referral reviews.

In Environmental planning, the department continued participation with the Patuxent River Commission and has moved toward awarding a contract for detailed study of the Patuxent in Montgomery County. The study will be coordinated with State efforts on the river and Chesapeake Bay. An additional watershed study on the Seneca Creek was also commenced with consultant assistance. Work has continued on MSDAMP, a geographic information software system, by adding additional data base files and pursuing algorithm improvements to make it user friendly. This and other computer based screening tools have been developed for land use and master planning analyses.

In Transportation planning, this year saw the opening of the Metrorail Red Line from Friendship Heights to Shady Grove as a long awaited transportation improvement. The Division developed a scope of work to study the transportation characteristics reflective of the "after Metro" conditions. Work continued on refining and updating the transportation computer model used in setting growth thresholds and a contract was initiated to develop a Master Plan Analysis System traffic model to use in forthcoming community planning activities.

In Research and Data Collection, the Planning Board published the initial results of the 1984 Census Update Survey. The survey showed that the County's population was 610,000 in April 1984, which is 31,000 greater than the 1980 Census total. The Department is working with the County government and the Montgomery County Public Schools, with the aid of a consultant, to develop a computer address mapping system which uses the County's GBF/DIME file. This coordinative effort is reflective of increased sharing and integration of information by government agencies. In fact, all items related to telecommunications and computers are coordinated through an Inter-agency Technology Coordination Committee, established by the County Council and chaired for the second year by the Department's Planning Director.

The Department prepared the 1984 Comprehensive Planning Policies Report -- Adequate Public Facilities Ordinance (APF) -- featuring a rental market analysis for the County. Subsequent to the report, the Department has been working with the School Board and County Council to develop a procedure to administer the APF with respect to schools. In addition, the Citizens Technical Advisory Committee has been re-established to give consideration to the need for procedural changes to the APF and providing input to the Planning Board on non-school issues.

**PARKS DEPARTMENT:** The Montgomery County park system continues to grow with ongoing acquisition and development projects, guided by a balanced six-year Capital Improvements Program and a Park, Recreation and Open Space Master Plan. Currently there are 26,200 acres of varied parkland under the Commission's jurisdiction in Montgomery County making it one of the most extensive systems in the nation. During FY 1985, 370 acres were acquired, 609 acres were transferred to the Washington Suburban Sanitary Commission for the construction and development of Little Seneca Lake within the Black Hill Regional Park, and 165 acres were transferred to the State of Maryland for use as part of Seneca Creek State Park.

Among the more significant park developments this past year were: Five local Parks (Darnestown, Dufief, Redland, Strawberry Knoll and Kings); an outdoor water feature and wildlife study area at Brookside Nature Center; additional facilities at Damascus and Little Bennett Regional Parks; additional hiker-biker trails; an administration building at Meadowbrook Maintenance Depot; and energy conservation improvements at several locations. A historic carousel has been restored and is housed at Wheaton Regional Park where it is now operating for the public's enjoyment. The Woodlawn Manor House has been renovated and is now available for meetings, conferences, weddings and receptions. Play began on the new par 3, ninehole golf course at Needwood adjacent to the existing eighteenhole course. Major improvements were made at Cabin John Regional Park and at the Wheaton ice skating rink, and several tennis courts were renovated.

Projects that were begun during the year included construction of a maintenance yard at Martin Luther King, Jr. Special Park; replacement of old playground equipment at several parks; athletic field refurbishing; additional facilities at Kensington Heights, South Gunners Branch, and Spencerville Parks. Our newest regional park,



Black Mill, has been graded and utilities installed. The dam for the lake has been constructed and Little Seneca Lake is filling. A million dollar contract is underway for the paving of roads, perking, seeding and sodding.

Included in the developed areas are four Regional Parks, each consisting of over five hundred acres that afford activities suitable for a day's enjoyment. The most frequently visited parks are Olney Manor Special Park, Martin Luther King Special Park, and Wheaton, Cabin John and Rock Creek (Lake Needwood) Regional Parks. Olney Manor is a major recreation complex which contains five lighted ballfields, eighteen lighted tennis courts, and ten each of lighted handball, horseshoe and shuffleboard courts. At Wheaton Regional Park, six of the tennis courts are converted for indoor use during the cold weather by using an air-inflated structure which is heated and lighted. Cabin John Regional Park has an enclosed year-round permanent six-court tennis facility. The Brookside Arboretum and Gardens, located within Wheaton Regional Park, is one of the most popular and attractive features in the parks, offering visitors an opportunity for both viewing, research or study. Covered ice skating rinks located at Cabin John and Wheaton Regional Parks each provide an 85' X 200' skating surface for lessons, hockey and other special programs. Needwood Lake is a seventy-four acre man-made lake where rowboats, sailboats, canoes and pedal boats are available on a rental basis, and a miniature Mississippi River Sternwheeler carries passengers on a trip around the lake for a nominal fee. Three public golf courses meet the needs of all levels of golfers; Sligo Golf Course (9 holes) is designed for beginners; Needwood Golf Course offers moderate length contours and slopes; and Northwest Park Golf Course tests the skill of the player looking for length and challenge. Both Needwood and Northwest offer an additional "Executive" 9-hole course. The park system also has nature centers, an arboretum and gardens, children's zoos, mini-railroads and trolley car rides, swimming pools, lakes for boating and fishing, riding stables, campsites, and numerous athletic fields.

In addition to winning the coveted Gold Medal Award, the Department has received other recognition. For the second year in a row, Brookside Gardens Rose Garden in Wheaton Regional Park has been evaluated as outstanding in all categories, by the All-American Rose Selections, Inc. For unique concepts and efficient use of space in placing a 100-by 100-by 20-foot storage tank underground at Colesville Manor Park and creating a beautiful park area over it as opposed to the usual eyesore tower, one of the Department's landscape architects won the first place award presented annually by the American Society of Landscape Architects (Maryland Chapter) and the Maryland Recreation and Parks Association.

#### PRINCE GEORGE'S COUNTY

**PLANNING DEPARTMENT:** Through the Comprehensive Rezoning Program, more than 86% of the County has been rezoned by the adoption of 16 Sectional Zoning Map Amendments-(SMA's). The remaining portions of the County are now under consideration as part of the newly combined Master Plan and SMA process. The Bowie-Collington Master Plan and SMA continued to progress with the participation of a citizen advisory committee and the City of Bowie. The Suitland-District Heights master Plan was adopted by the Planning Board and has been approved by the County Council. Considerable progress has also been made on the Subregion I and Langley Park-College Park-Greenbelt Master Plans. In a major undertaking, a preliminary report regarding the revitalization potential of 20 areas along Maryland's U.S. Route 1 in the County was prepared.

Continued Transportation Planning Division efforts include: transportation input to Subregion I, Bowie-Collington and College Park-Greenbelt-Langley Area Master Plans; initiation of a Transit Overlay Zone for the New Carrollton METRO Area; continued efforts to protect rights-of-ways; and the review of development proposals to assure that adequate transportation facilities will be provided.

The Natural Resources Division has initiated a program to monitor the changes caused by various land uses in the water quality of the Anacostia River and the Western Branch of the Patuxent River. The Division assisted in completing the Henson and Piscataway Creek comprehensive watershed studies that identified runoff-related problems in the watersheds and evaluated several possible solutions. Using various

techniques, the Division continued to assess the environmental impact of land use proposals and various alternative mitigation measures.

The Development Review Division continued processing subdivisions, permits, and site plans of all types. Application volume was the highest in four years. Computerization of subdivision applications and permit monitoring procedures was completed. Staff continued efforts on the Potomac Shoreline Study and the proposed "Gateway Corridors" urban design element of the General Plan. Major urban design projects were completed for Takoma Park, Seat Pleasant, Cheverly and Eagle Harbor under the Department's "Aid to Municipalities" program.

A successful second all-day planning conference was held by the County Planning Division with more than 230 citizens attending. A number of innovations were introduced, including walking tours, "table-hop" topics, and a plenary session panel modeled after a TV show format. An analysis was made of the 1982 General Plan's implementation and a number of State and Federal development proposals were reviewed with regard to the County's concerns. Grants were received to conduct research on properties listed on the Historic Sites and Districts Plan. Historic district public hearings for Broad Creek and Aquasco were held by the Historic Preservation Commission. The staff developed standards to be followed for local advisory committees for historic districts. The Division completed the final draft of the Potomac Shoreline study that includes recommendations required to address the Chesapeake Bay Critical Areas legislation's impact. Revisions to the special exception regulations for asphalt and concrete batching plants were proposed.

The Zoning Division made recommendations to the Planning Board, Zoning Hearing Examiner and District Council on over 200 applications for rezoning, special exceptions and departures from sign and parking design standards. On the legislative front, numerous zoning and subdivision ordinance amendments were reviewed and written, including the District Council's approval of the reformatted Zoning Ordinance, the first comprehensive rewrite of the Ordinance in over thirty years. In addition, the staff completed the third edition of the planning handbook "... Toward Quality Development in Prince George's County - A Citizen's Handbook on the Planning, Zoning and Subdivision Process."

The Research and Public Facilities Planning Division completed major studies on the retail trade industry; techniques to revitalize older commercial centers; the needs of the handicapped; and the projected need for industrial land. Studies were also done on market conditions in several municipalities; day care needs; financing strategies for public facilities; census data; and levels of service analysis for police, fire, schools, and libraries.

**PARKS AND RECREATION DEPARTMENT:** The foundation upon which the park system is built is the Parks, Recreation and Open Space (PROS) Master Plan. As a key element of the General Plan, PROS was adopted to reflect demographic changes and recreational preferences, establish a framework for future park land development, identify specific needs for recreation, and serve as a guide for the Capital Improvements Program by identifying deficiencies and establishing a sequence for development. It has been acclaimed by the American Society of Planning Officials as the "State of the Art" in park and recreation planning. In addition, a special manual entitled "The Standards and Specifications Policies and Procedures for Recreation Facilities" was developed by the Planning, Design and Research Division to assist the Commission and private developers in the design, construction and inspection of recreational facilities.

Serving nearly 700,000 residents, the Department provides more than 16,000 acres of parkland in the County. In FY 1985, over 150 additional acres were acquired - of which 46 acres were acquired through dedication. The park system has grown to meet the varied citizens demands for active and passive recreation. Parks range in size from small neighborhood parks to regional parks in excess of 1000 acres. Within the system are: community centers, ice skating rinks, nature centers, a trap and skeet range, miniature trains, golf courses, ballfields, tennis courts, aquatic and fitness facilities, picnic areas, camping grounds, a disc golf course, a public playhouse, a cultural arts center, a marina, an equestrian center and numerous

historic sites, including the College Park Airport. Among those Commission facilities which were newly dedicated this year are: Four Neighborhood Parks (Chestnut Hills, Glenn Dale, Pheasant Run and South Laurel), Glassmanor Community Park, Pierce Wilson Fairland Regional Park Ballfields, Colmar Manor Recreation Center Athletic Complex, and the Henson Creek Hiker/Biker Trail Extension. The historic Montpelier Mansion was restored and the Prince George's Public Playhouse was renovated.

To meet the increasing demand for high quality diversified programs, the Department has adopted innovative financing approaches such as:

- o The Prince George's County Parks and Recreation Foundation was established in 1982 as a non-profit organization to solicit business support and funding for the Commission's park and recreation programs. In the Fall of 1984, the Foundation sponsored an immensely successful First Annual Invitational Golf Tournament to benefit the junior golf program and the County's park and recreation programs.
- o May of 1984 saw the ground breaking for a long-awaited Realtors Park scheduled for completion in the Fall of 1985. The Prince George's Board of Realtors pledged \$50,000 toward the development of this project.
- o In conjunction with Commission park planners and a private developer, a World War I aviation theme restaurant was constructed at the College Park Airport.

In response to the continuing demand for specialized activities by the diverse population of the County, many innovative programs have been developed such as:

- o Community festivals and special events have attracted thousands of residents throughout the County and provided a number of special activities designed to appeal to all ages and ethnic groups. Among those activities were: the Bladensburg Festival of Flight; the Mt. Rainier 75th Anniversary; a "Kinderfest" at Watkins Regional Park; the Arts and Crafts Festival; the Oxon Hill Jousting Tournament; the Montpelier Spring Festival; the Marlborough Day Festival; the Langley Park Oktoberfest; an Hispanic Festival and Berwyn Heights Day.
- o Specialized day camps for school age children expanded to offer diversified programs in the areas of home computers, ceramics, gymnastics, tennis, outdoor adventure, historic interpretation and horseback riding.
- o The school age child care program was expanded in reaction to the steadily increasing number of homes with two wage-earner families.
- o Of particular note was the A.P.E. Program ... "Adult Programs for Everyone" ... which offers a unique and exciting blend of activities to fill one's leisure hours with everything from sailing to Broadway shows.

The Enterprise Division opened new barns at the Equestrian Center and the programs expanded to include the Maryland Horse Fair and the Prince George's Dressage Show. A sports medicine seminar, as well as street hockey clinics and the Washington Area Street Hockey Championships, sponsored in conjunction with the Washington Capitals' ice hockey team, were also conducted.

To meet the needs of the young and the needs of our special citizens ... the elderly, the handicapped, and the underprivileged ... the Special Populations Division expanded its programs with the introduction of special events for the family, an after-school program in Southern Prince George's County, a club for mentally retarded teens and increased the number of sign language interpreters to accommodate deaf and hearing impaired residents.

To provide diversified recreation and cultural activities in needed areas, the Department's Arts Division extended its outreach efforts through the development of new programs such as:



- o The Mid-Atlantic Regional Festival was held in conjunction with The University of Maryland. Concerts included The Maryland Dance Theatre, Improvisations Unlimited and The David Gordon Pick-Up Company.
- o The "Arts Alive!" touring program featuring seven different presentations throughout the county had 288 bookings from the Prince George's Elementary Schools.
- o The National Capital Area Composers Series, and the Sponsorship of visual and performing arts tours on summer playground sites.

The History Division pursued both traditional and nontraditional sources of funding in order to research, preserve, and restore the 74 significant historic sites in the County. Over the last five years, the Commission's History Division has been successful in obtaining approximately \$1.4 million in state and federal preservation funds, \$700,000 in local tax appropriated funds and more than \$25,000 from non-profit, nongovernmental organizations. In FY 1985, the History Division provided interpretative tour programs at five Commission-owned historic sites assisted by volunteer groups having a combined membership of approximately 6,500 individuals who provided more than 18,500 volunteer hours per year of program support. In FY 1985 approximately 26,000 people participated in these programs.

Reacting to increasing demand for quality sports programs, the Sports and Outreach Division continued to expand its programs by offering activities at various competitive levels for men, women, and youths. More than 60,000 participants register annually for these competitive programs. The youth programs are administered through the Prince George's County Boys and Girls Club. The Division coordinated an extensive tournament program, hosted the 1985 Men's Eastern Divisional Softball Championships, obtained commercial sponsorship for several leagues and instituted a semi-professional summer basketball league. The Division hosted the 1985 National Amateur Baseball Federation Tournament and hosted and sponsored the 1985 Metropolitan Youth Football Super Bowl Championships.

In addition to winning the coveted Gold Medal Award, the Department's Horticulture and Forestry Division won two top awards for its entry in the 1985 Washington Flower and Garden Show - "Best in Show" (Non-Commercial Landscape Garden) and first place in the Class I, noncommercial category. The Department also received an additional Special Recreation Gold Medal Award for outstanding community achievement for the physically and mentally handicapped. These achievements exemplify the Department's commitment to improving the quality of life of Prince George's County residents.

#### **CENTRAL ADMINISTRATIVE SERVICES**

Administrative support is provided to the operating Departments of the Commission by the Administration, Finance and Legal Departments. These departments are under the direction of the Commission's three appointed officials: the Executive Director, Secretary-Treasurer and General Counsel, respectively.

**DEPARTMENT OF ADMINISTRATION:** The Department of Administration is comprised of the Office of the Personnel Services Office (PSO); the Budget and Management Services Office (BMS); and the Employee Relations and Development Office (ERDO).

PSO devotes a major part of its time to studies on compensation and benefits. It has represented the Commission at Montgomery County Compensation Task Force meetings and provided information regarding Commission personnel policy, benefits, and pay. The Montgomery County Council created the Montgomery County Compensation Task Force to evaluate compensation within the County Government, Montgomery County Public Schools, Montgomery College, and the two Bi-County agencies, W.S.S.C. and M-NCPPC as to fairness in salary and benefit practices. The Task Force has issued a report of their findings and recommendations to the County Council. PSO and the Public Administration Service (PAS) of McLean, Virginia, conducted a salary parity study of Commission salaries for benchmark positions in the Washington Metropolitan area. PAS concluded that the Commission's pay line was below the average of Mont-

gomery and Prince George's Counties. The Commission adjusted its pay schedules upward by 2% based on this study. FSO has also been engaged in an intensive review of the impact of the Federal Fair Labor Standards Act on the Commission.

BMS carried out an extensive review of the Commission's contract review process to determine if it was being done thoroughly and efficiently. The review resulted in several improvements to the process.

ERDO monitors Commission compliance with its EEO/AA goals. The Commission appointed a committee, of which ERDO was a part, and directed this Committee to have a voluntary EEO/AA Plan ready for implementation upon expiration of the Conciliation Agreement in December 1984. The Committee employed features of the original EEO/AA Plan and the Conciliation Agreement with revisions as necessary and appropriate and on December 12, 1984, the Commission adopted its own EEO/AA Plan. ERDO also coordinates the agency's training and upward mobility efforts. During the year, a Career Development Program was implemented in the Horticulture and Forestry Division of the Montgomery County Parks Department on a six month trial basis. ERDO is reviewing the program for implementation on a Commission-wide basis.

In January 1983, the Commission initiated comprehensive cost containment measures in its indemnified Group Medical Insurance Plans. The positive effects of that action resulted in the Commission's costs for the Comprehensive Medical Plan remaining constant, and a premium reduction cost of 3% for employees participating in the Basic Medical Plan effective June 1, 1985. In addition to the insured medical plans, the Commission offers employees participation in several Health Maintenance Organizations (HMO's) including a new Aetna "Choice" Medical Plan. By contributing to all medical plans an amount equal to 90% of the cost for the Basic Medical Plan, the Commission has encouraged employee participation in HMO's and the Basic Medical Plan. These results came from a combined effort on the part of the Commission's Risk Management Office, Aetna Insurance Company, the employees themselves and the Cost Containment Committee. The Committee is composed of employees and management who study and make recommendations to the Commission on methods to improve the group medical plans while attempting to minimize cost. The Employee Assistance Program completed its second full year of operation in February, 1985. The services of a consulting team of psychologists are available free of charge to employees and their immediate families.

Out of concern over the turmoil in South Africa, the Commission reviewed its own investment, deposit and procurement policies. The Commission passed a resolution which stated that the Commission does not support the policy of Apartheid of the government of South Africa; and effective September 30, 1985, will terminate its activities with companies that do business in South Africa and Namibia.

**DEPARTMENT OF FINANCE:** The Finance Department provides the Commission with effective, efficient financial policies and programs; and accurate, timely financial information. This includes assisting the operating departments in developing and conducting programs with fiscal impact and providing fiscal and budgetary controls over expenditures. Emphasis continued to be placed upon periodic revenue and expenditure reporting and financial projections as well as the development and implementation of cost saving plans and techniques. Such activities include oversight of the Commission's comprehensive procurement and risk management programs, negotiating and managing all of the Commission's debt issues, and guiding the computerization of the information systems of the Commission.

Management consultants of the public accounting firm of Deloitte Haskins & Sells, with the guidance of the Finance Department, conducted an extensive review of the Commission's financial systems. The objective was an independent appraisal of the Commission's existing hardware and software application packages. The study addressed requirements not being met by the present systems and alternatives to satisfy these requirements in order to improve the quality and timeliness of management information and increase staff productivity.

The Department conducted a Tax Anticipation Note (TAN) sale in the amount of \$11,000,000. The annual note sale finances operating expenses prior to the October

receipt of property tax payments. To obtain the largest possible investment market, an official statement was prepared for the sale and a financial rating of "MIG 1" was received from Moody's Investors Service, Inc. Bids from 11 syndicates comprised of 17 nationally based financial organizations were received.

Impressive progress continued with the program to ensure the receipt of appropriate portions of Commission procurement funds by MFD vendors (firms certified by the Commission as being owned by minorities, females, or the disabled). The percentage grew from 8.0% in 1983, to 10.1% in 1984, and to 11.5% in 1985. An updated directory of MFD vendors, maintained in and derived from a computer data base, was prepared and distributed in 1985.

The Commission received the Government Finance Officers Association's award of the Certificate of Conformance for its Comprehensive Annual Financial Report for the year ended June 30, 1984. This is the highest professional recognition for excellence that can be achieved by a governmental agency for financial reporting.

The Data Processing Division of the Finance Department serves as the hub of a Commission-wide computer network consisting of three mini-computers interconnected by high speed communication lines and 125 on-line work stations (terminals or micro-computers) accessing the network from numerous locations throughout the Commission. This system is connected with the Montgomery County IBM mainframe, enabling access by all Commission Departments. The sharing of software and hardware capabilities has created an extremely powerful, comprehensive computer resource which provides a multitude of services at a comparatively low cost. This network supports parks, recreation, administrative and financial systems which include personnel/payroll, nursery inventory, park police administration, word processing, statistical analysis, and electronic spreadsheet applications. During FY 1985, the existing HP 3000 Series III Computer within the Finance Department was upgraded to an HP 3000 Model 68, bringing it up to the state of the art along with the other two HP 3000 computers in the network. This Model 68 has the capacity of adding memory up to a total of 8 million bytes and provided increased internal processing speed and communications capability.

**LEGAL DEPARTMENT:** The General Counsel and Associate General Counsels, aided by administrative staff and two satellite legal offices/staffs, constitute the Legal Department. It continues to be concerned with all legal matters affecting the Commission including litigation and legislative activities.

**EMPLOYEES' RETIREMENT SYSTEM:** The M-NCPPC Employee's Retirement System continues to grow in membership and assets. Total membership increased to more than 1425, with retiree and beneficiary rolls exceeding 175. The Retirement System has maintained a prudent investment position and a sound actuarial posture, while leveling off the required contribution rate from the Commission. During the year, the Board of Trustees selected a consultant to design a new Retirement System software package, the first new data processing system since the original plan was implemented in 1972. Phase One of the project was completed as the fiscal year ended.

# PART

## II



### FINANCIAL SECTION -

General Purpose Financial Statements

# Certificate of Conformance in Financial Reporting

Presented to

The Maryland-National Capital  
Park & Planning Commission

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1984

A Certificate of Conformance in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.



*Arthur W. Mansfield*  
President

*Jeffrey L. Esler*  
Executive Director

The Commissioners of the Maryland-National  
Capital Park and Planning Commission:

We have examined the combined financial statements of The Maryland-National Capital Park and Planning Commission and its combining and individual fund and account group statements as of June 30, 1985 and for the year then ended, identified as Exhibits 1 to G-3, inclusive, in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the combined financial statements referred to above present fairly the financial position of The Maryland-National Capital Park and Planning Commission at June 30, 1985, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Also, in our opinion, the combining and individual fund and account group statements referred to above present fairly the financial position of the individual funds and account groups of The Maryland-National Capital Park and Planning Commission at June 30, 1985, the results of their operations and the changes in financial position of the individual proprietary funds for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

*Deloitte Haskins + Sells*

September 27, 1985



## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SHEET 1

## ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet  
June 30, 1965

ASSETS	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memoranda Only)	
	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust Funds	General Fixed Assets	General Long-Term Obligations	June 30, 1965	June 30, 1964
Cash and Investments	\$ 9,469,376	\$170,789	\$ 6,491,985	\$ 523,164	\$ 1,172,225	\$80,294,474	\$ —	\$ —	\$ 98,122,013	\$ 75,885,992
Receivables - Taxes	787,268	8,498	—	—	—	—	—	—	795,766	468,150
Receivables - Other	251,969	—	—	234,279	17,394	1,238,213	—	—	1,729,855	1,714,977
Due from Other Funds	—	—	—	—	—	145,482	—	—	145,482	580,378
Due from Other Governments	335,913	—	3,881,242	—	2,086,732	—	—	—	6,303,887	5,325,949
Inventories, at Cost	224,560	—	—	553,055	—	—	—	—	777,615	689,506
Prepaid Expenses and Deposits	39,649	—	53,200	17,035	38,199	888,176	—	—	966,253	774,016
Total Current Assets	11,108,735	179,287	10,428,427	1,327,533	3,314,544	82,484,345	—	—	108,642,871	85,481,914
Receivables - Noncurrent	—	—	—	—	—	—	—	—	—	441,702
Advances to Other Funds	—	—	—	—	—	2,141,033	—	—	2,141,033	2,249,538
Restricted Assets - Land Held for Transfer	—	—	—	—	—	13,096,053	—	—	13,096,053	12,056,852
Other	—	—	—	—	—	261,280	—	—	261,280	198,225
Fixed Assets	—	—	—	24,953,816	7,951,693	—	186,136,274	—	219,081,783	207,488,410
Accumulated Depreciation	—	—	—	(4,936,877)	(3,966,196)	—	—	—	(8,903,073)	(7,736,336)
Amount Available in Debt Service Fund for Retirement of General Obligation Bonds	—	—	—	—	—	—	—	—	—	96,713
Resources to be Provided in Future Years:	—	—	—	—	—	—	—	—	—	—
Retirement of General Obligation Bonds	—	—	—	—	—	—	—	48,910,000	48,910,000	53,331,287
Retirement of Accrued Liability for Compensated Absences	—	—	—	—	—	—	—	2,708,430	2,708,430	2,346,430
Total Assets	\$11,108,735	\$179,287	\$10,428,427	\$13,344,472	\$7,340,041	\$97,982,711	\$186,136,274	\$51,618,430	\$386,138,377	\$355,856,715
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Bonds Payable	\$ —	\$ —	\$ —	\$ —	\$ 50,000	\$ —	\$ —	\$ —	\$ 50,000	\$ 50,000
Current Portion of Capital Leases Payable	—	—	—	99,104	432,597	—	—	—	531,701	449,997
Accounts Payable	—	—	1,522,722	197,113	67,329	1,152,344	—	—	3,927,579	2,999,995
Accrued Liabilities	2,225,257	—	—	298,162	1,389,724	714,967	—	—	4,628,110	4,510,009
Due to Other Funds	—	8,498	—	136,984	—	—	—	—	145,482	580,378
Due to Other Governments	3,612	—	—	—	—	—	—	—	3,612	5,022
Deposits and Deferred Revenue	27,468	—	111,518	192,930	187,602	85,515	—	—	605,033	361,004
Matured Bonds and Interest Payable	—	170,789	—	—	—	—	—	—	170,789	248,438
Total Current Liabilities	3,244,408	179,287	1,634,240	924,286	2,127,252	1,952,886	—	—	10,062,306	9,212,043
General Obligation Bonds Payable - Net of Current Portion	—	—	—	—	250,000	—	—	48,910,000	49,260,000	53,880,000
Capital Leases Payable - Net of Current Portion	—	—	—	113,037	1,855,069	—	—	—	1,968,106	1,197,729
Advances from Other Funds	—	—	—	2,101,033	—	40,000	—	—	2,141,033	2,249,538
Deferred Revenue - Long-Term	—	—	—	—	71,862	—	—	—	71,862	159,464
Accrued Liability for Compensated Absences	—	—	—	—	—	—	—	2,708,430	2,708,430	2,346,430
Total Liabilities	3,244,408	179,287	1,634,240	3,138,363	4,404,183	1,992,886	—	51,618,430	66,211,737	68,996,004
Fund Equity:										
Contributed Capital	—	—	—	18,196,620	529,988	—	—	—	18,726,608	18,767,984
Investment in Land Held for Transfer	—	—	—	—	—	15,305,591	—	—	15,305,591	14,368,733
Investment in General Fixed Assets	—	—	—	—	—	—	186,136,274	—	186,136,274	175,603,567
Retained Earnings (Deficit) - Reserved for Contingency	—	—	—	—	899,571	—	—	—	899,571	490,697
Unreserved	—	—	—	9,489	1,506,299	—	—	—	1,515,788	1,182,385
Fund Balances - Reserved for Reimbursements	1,665,011	—	2,375,197	—	—	—	—	—	4,040,208	4,313,857
Reserved for Inventories	224,560	—	—	—	—	—	—	—	224,560	182,156
Unreserved - Designated for Pension Benefits	—	—	—	—	—	67,109,032	—	—	67,109,032	50,786,229
Designated for Subsequent Year's Expenditures	1,216,100	—	2,685,044	—	—	13,575,262	—	—	17,476,406	19,119,545
Undesignated	4,728,656	—	3,733,940	—	—	—	—	—	8,462,602	2,045,520
Total Retained Earnings/Fund Balances	7,664,327	—	8,794,187	9,489	3,405,870	80,684,294	—	—	99,756,167	78,040,427
Total Fund Equity	7,664,327	—	8,794,187	18,206,109	2,935,858	80,684,294	186,136,274	—	319,026,640	286,860,711
Total Liabilities and Equity	\$11,108,735	\$179,287	\$10,428,427	\$13,344,472	\$7,340,041	\$97,982,711	\$186,136,274	\$51,618,430	\$386,138,377	\$355,856,715

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

EXHIBIT 2

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Fiscal Year Ended June 30, 1985

	Governmental Fund Types			Fiduciary Fund Types Expendable Trust	Totals (Memorandum Only) Year Ended	
	Special Revenue	Debt Service	Capital Projects		June 30, 1985	June 30, 1984
<b>Revenues:</b>						
Property Taxes	\$61,929,040	\$ 898,772	\$ —	\$ —	\$62,827,812	\$54,517,754
Intergovernmental	577,980	—	8,036,346	—	8,614,326	6,686,777
Charges for Services	2,771,586	—	—	4,576,300	7,347,886	6,177,172
Interest	2,257,422	317,948	743,224	1,307,615	4,626,209	4,193,652
Miscellaneous	113,867	—	678,042	648,443	1,440,352	3,217,736
Total Revenues	<u>67,649,895</u>	<u>1,216,720</u>	<u>9,457,612</u>	<u>6,532,358</u>	<u>84,856,585</u>	<u>74,793,091</u>
<b>Expenditures:</b>						
Current:						
General Government	4,053,652	—	—	—	4,053,652	3,855,038
County Planning and Zoning	9,864,931	—	—	—	9,864,931	9,097,242
Park Operation and Maintenance	35,066,865	—	—	—	35,066,865	32,165,417
Recreation Programs	8,234,091	—	—	—	8,234,091	7,618,356
Miscellaneous Expendable Trust Funds	—	—	—	3,974,205	3,974,205	3,923,321
Capital Outlay - Land Acquisition and Development	—	—	10,944,573	1,166,061	12,110,634	9,426,584
Debt Service -						
Principal Retirement	—	4,520,000	—	—	4,520,000	4,400,000
Interest and Fiscal Charges	—	3,110,492	—	—	3,110,492	3,349,874
Total Expenditures	<u>57,219,539</u>	<u>7,630,492</u>	<u>10,944,573</u>	<u>5,140,266</u>	<u>80,934,870</u>	<u>73,835,832</u>
Excess of Revenues over (under) Expenditures	<u>10,430,356</u>	<u>(6,413,772)</u>	<u>(1,486,961)</u>	<u>1,392,092</u>	<u>3,921,715</u>	<u>957,259</u>
<b>Other Financing Sources (Uses):</b>						
Operating Transfers In	743,224	6,380,132	1,242,300	65,073	8,430,729	8,851,220
Operating Transfers Out	(7,388,132)	(65,073)	(743,224)	(105,674)	(8,302,103)	(9,010,674)
Total Other Financing Sources (Uses)	<u>(6,644,908)</u>	<u>6,315,059</u>	<u>499,076</u>	<u>(40,601)</u>	<u>128,626</u>	<u>(159,454)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>3,785,448</u>	<u>(98,713)</u>	<u>(987,885)</u>	<u>1,351,491</u>	<u>4,050,341</u>	<u>797,805</u>
Fund Balances, July 1	<u>4,078,879</u>	<u>98,713</u>	<u>9,782,072</u>	<u>10,490,751</u>	<u>24,450,415</u>	<u>23,652,610</u>
Fund Balances, June 30	<u>\$ 7,864,327</u>	<u>\$ —</u>	<u>\$ 8,794,187</u>	<u>\$11,842,242</u>	<u>\$28,500,756</u>	<u>\$24,450,415</u>

The notes to the financial statements are an integral part of this statement.



## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 3

## ALL SPECIAL REVENUE FUND TYPES

Combined Statement of Revenues, Expenditures/Encumbrances, and  
Changes in Fund Balances - Budget and Actual  
For the Fiscal Year Ended June 30, 1985

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$59,698,086	\$61,929,040	\$2,230,954
Intergovernmental	563,697	577,980	14,283
Charges for Services	1,611,750	1,754,245	142,495
Rentals and Concessions	1,030,205	1,017,341	(12,864)
Interest	1,267,000	2,257,422	990,422
Miscellaneous	<u>120,000</u>	<u>113,867</u>	<u>(6,133)</u>
Total Revenues	<u>64,290,738</u>	<u>67,649,895</u>	<u>3,359,157</u>
Expenditures/Encumbrances:			
Current:			
General Government	4,222,931	4,057,160	165,771
County Planning and Zoning	10,722,475	10,548,091	174,384
Park Operation and Maintenance	36,129,460	35,227,053	902,407
Recreation Programs	<u>8,615,462</u>	<u>8,326,271</u>	<u>289,191</u>
Total Expenditures/Encumbrances	<u>59,690,328</u>	<u>58,158,575</u>	<u>1,531,753</u>
Excess of Revenues over (under) Expenditures/Encumbrances	4,600,410	9,491,320	4,890,910
Other Financing Sources (Uses):			
Operating Transfers In	236,000	743,224	507,224
Operating Transfers Out	<u>(7,227,000)</u>	<u>(7,388,132)</u>	<u>(161,132)</u>
Total Other Financing Sources (Uses)	<u>(6,991,000)</u>	<u>(6,644,908)</u>	<u>346,092</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$(2,390,590)</u>	2,846,412	<u>\$5,237,002</u>
Fund Balances - Budget Basis, July 1		<u>3,586,914</u>	
Fund Balances - Budget Basis, June 30		<u>\$ 6,433,326</u>	

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 4

## ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

Combined Statement of Revenues, Expenses, and Changes in  
Retained Earnings/Fund Balances  
For the Fiscal Year Ended June 30, 1985

	Proprietary Fund Types		Fiduciary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Pension Trust	Nonexpendable Trust	Year Ended	
					June 30, 1985	June 30, 1984
Operating Revenues:						
Sales	\$ 798,765	\$ ---	\$ ---	\$ ---	\$ 798,765	\$ 741,698
Charges for Services	4,034,910	2,633,933	---	---	6,668,843	5,847,351
Rentals and Concessions	1,921,134	---	---	---	1,921,134	2,104,716
Investment Income	---	---	5,123,255	164,900	5,288,155	7,390,743
Unrealized Gain (Loss) on Investments	---	---	7,747,419	44,151	7,791,570	(9,111,020)
Contributions	---	---	5,518,402	435,905	5,954,307	5,717,502
Miscellaneous	4,485	116,049	---	---	120,534	137,778
Total Operating Revenues	<u>6,759,294</u>	<u>2,749,982</u>	<u>18,389,076</u>	<u>644,956</u>	<u>28,543,308</u>	<u>12,821,868</u>
Operating Expenses:						
Cost of Goods Sold	492,551	---	---	---	492,551	524,638
Personal Services	3,280,352	457,197	---	---	3,737,549	3,474,102
Supplies and Materials	539,753	35,082	---	---	574,835	554,920
Other Services and Charges	1,237,654	758,080	---	---	1,995,734	2,646,159
Depreciation	624,345	1,069,029	---	---	1,693,374	1,575,669
Benefit Payments	---	---	1,659,386	---	1,659,386	1,422,124
Refunds	---	---	224,683	118,815	343,498	332,635
Administrative Expenses	---	---	182,204	3,822	186,026	180,208
Total Operating Expenses	<u>6,174,655</u>	<u>2,319,388</u>	<u>2,066,273</u>	<u>122,637</u>	<u>10,682,953</u>	<u>10,710,455</u>
Operating Income (Loss)	584,639	430,594	16,322,803	522,319	17,860,355	2,111,413
Nonoperating Revenues (Expenses), Net	<u>(6,189)</u>	<u>(58,141)</u>	---	---	<u>(64,330)</u>	<u>(36,998)</u>
Income (Loss) Before Operating Transfers	578,450	372,453	16,322,803	522,319	17,796,025	2,074,415
Operating Transfers In (Out), Net	<u>(228,626)</u>	<u>100,000</u>	---	---	<u>(128,626)</u>	<u>159,454</u>
Income (Loss) Before Cumulative Effect of Change in Accounting Principle	<u>349,824</u>	<u>472,453</u>	<u>16,322,803</u>	<u>522,319</u>	<u>17,667,399</u>	<u>2,233,869</u>
Cumulative Effect on Prior Years of Change in Accounting for Investments of the Pension Trust Fund (Note 14)	---	---	---	---	---	6,843,103
Net Income (Loss)	349,824	472,453	16,322,803	522,319	17,667,399	9,076,972
Retained Earnings (Deficit)/Fund Balances, July 1	<u>(340,335)</u>	<u>1,933,417</u>	<u>50,786,229</u>	<u>1,210,701</u>	<u>53,590,012</u>	<u>44,513,040</u>
Retained Earnings (Deficit)/Fund Balances, June 30	<u>\$ 9,489</u>	<u>\$2,405,870</u>	<u>\$67,109,032</u>	<u>\$1,733,020</u>	<u>\$71,257,411</u>	<u>\$53,590,012</u>

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 5

## ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

Combined Statement of Changes in Financial Position  
For the Fiscal Year Ended June 30, 1985

	Proprietary Fund Types		Fiduciary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Pension Trust	Nonexpend- able Trust	Year Ended	
					June 30, 1985	June 30, 1984
Sources of Working Capital:						
Operations:						
Income (Loss) Before Cumulative Effect of Change in Accounting Principle	\$ 349,824	\$ 472,453	\$16,322,803	\$522,319	\$17,667,399	\$ 2,233,869
Cumulative Effect on Prior Years of Change in Accounting for Investments of the Pension Trust Fund (Note 14)	---	---	---	---	---	6,843,103
Net Income (Loss)	349,824	472,453	16,322,803	522,319	17,667,399	9,076,972
Depreciation Not Requiring Working Capital	624,345	1,069,029	---	---	1,693,374	1,575,669
Expenses Not Requiring Working Capital	350	50,622	---	---	50,772	---
Working Capital Provided by Operations	974,519	1,591,904	16,322,803	522,319	19,411,545	10,652,641
Capital Leases Borrowing	59,545	1,314,702	---	---	1,374,247	1,029,609
Increase in Capital Leases Payable	23,045	7,660	---	---	30,705	36,939
Transfer of Equipment	---	56,728	---	---	56,728	---
Total Sources of Working Capital	1,057,109	2,970,994	16,322,803	522,319	20,873,225	11,719,189
Uses of Working Capital:						
Acquisition of Property and Equipment	482,568	1,326,878	---	---	1,809,446	1,543,959
Decrease in Deferred Revenue	---	87,602	---	---	87,602	181,906
Transfer to Equipment	---	56,729	---	---	56,729	---
Payment to Other Funds	108,505	---	---	---	108,505	198,929
Decrease in Bonds Payable	---	50,000	---	---	50,000	50,000
Decrease in Capital Leases Payable	4,964	120,435	---	---	125,399	73,878
Payment of Capital Leases Payable	122,785	386,391	---	---	509,176	459,618
Total Uses of Working Capital	718,822	2,028,033	---	---	2,746,857	2,508,290
Net Increase (Decrease) in Working Capital	\$ 338,287	\$ 942,959	\$16,322,803	\$522,319	\$18,126,368	\$ 9,210,899
Elements of Net Increase (Decrease) in Working Capital:						
Cash and Investments	\$ 423,266	\$ 336,921	\$17,352,761	\$522,319	\$18,635,267	\$ 7,686,803
Accounts Receivable	(39,247)	5,024	59,010	---	24,787	(243,746)
Due from Other Funds	---	408	(435,380)	---	(434,972)	434,735
Due from Other Governments	(18,502)	494,455	---	---	475,953	196,165
Inventories	44,882	---	---	---	44,882	62,350
Prepaid Expenses and Deposits	7,383	30,954	---	---	38,337	(5,677)
Current Portion of Bonds Payable	---	---	---	---	---	---
Current Portion of Capital Leases Payable	21,200	(67,904)	---	---	(46,704)	(29,457)
Accounts Payable	29,575	(45,420)	---	---	(15,845)	480,420
Claims Payable	---	152,975	---	---	152,975	(612,016)
Accrued Salaries and Benefits	(25,394)	(701)	(672,905)	---	(699,000)	(13,986)
Accrued Leave	(34,074)	8,016	---	---	(26,058)	(12,375)
Estimate of Incurred but Unreported Claims	---	37,153	---	---	37,153	(132,851)
Interest Payable	2,292	(6,858)	---	---	(4,566)	(23,347)
Due to Other Funds	18,342	3,632	19,317	---	41,291	1,405,216
Deferred Revenue	(91,436)	(5,696)	---	---	(97,132)	20,665
Net Increase (Decrease) in Working Capital	\$ 338,287	\$ 942,959	\$16,322,803	\$522,319	\$18,126,368	\$ 9,210,899

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

## MONTGOMERY COUNTY

EXHIBIT 6

## ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet  
June 30, 1985

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Macroschedule Only)	
	Special Revenue	Debt Service	Capital Projects	Enterprises	Internal Service	Trust Funds	General Fixed Assets	General Long-Term Obligations	June 30, 1985	June 30, 1984
<b>ASSETS</b>										
Cash and Investments	84,652,697	\$ 97,454	\$ 4,803,150	\$ 501,243	\$ 1,279,035	\$ 4,356,949	\$ —	\$ —	\$ 15,490,528	\$ 14,975,894
Receivables - Taxes	314,270	4,858	—	—	—	—	—	—	319,128	279,462
Receivables - Other	11,095	—	—	3,74	8,105	15,666	—	—	38,548	37,966
Due from Other Funds	—	—	—	—	—	4,858	—	—	4,858	8,813
Due from Other Governments	52,445	—	2,387,607	—	1,256,247	—	—	—	3,696,299	2,917,537
Inventory, at Cost	179,249	—	—	362,000	—	—	—	—	541,249	646,987
Prepaid Expenses and Deposits	17,014	—	53,262	7,668	19,396	609,088	—	—	506,366	375,412
Total Current Assets	5,226,770	102,312	7,243,957	874,669	2,562,783	4,786,501	—	—	20,797,016	19,642,071
Restricted Assets -										
Land Held for Transfer	—	—	—	—	—	9,116,800	—	—	9,116,800	7,952,989
Fixed Assets	—	—	—	7,152,454	5,491,262	—	104,506,454	—	117,350,170	111,166,741
Accumulated Depreciation	—	—	—	(1,400,487)	(2,866,677)	—	—	—	(4,517,164)	(3,919,504)
Amount Available in Debt Service Fund for Retirement of General Obligation Bonds	—	—	—	—	—	—	—	—	—	98,713
Resources to be Provided in Future Years:										
Retirement of General Obligation Bonds	—	—	—	—	—	—	—	28,365,000	28,365,000	30,851,287
Retirement of Accrued Liability for Compensated Absences	—	—	—	—	—	—	—	1,336,450	1,336,450	1,142,150
Total Assets	<u>5,226,770</u>	<u>102,312</u>	<u>7,243,957</u>	<u>6,376,660</u>	<u>8,538,368</u>	<u>13,903,301</u>	<u>104,506,454</u>	<u>29,699,450</u>	<u>117,446,272</u>	<u>116,334,447</u>
<b>LIABILITIES AND FUND EQUITY</b>										
<b>Liabilities:</b>										
Current Portion of Capital Leases Payable	\$ —	\$ —	\$ —	\$ 44,442	\$ 346,634	\$ —	\$ —	\$ —	\$ 391,056	\$ 269,487
Accounts Payable	418,752	—	1,116,081	65,910	49,276	71,992	—	—	1,722,011	1,564,761
Accrued Liabilities	1,052,762	—	—	141,875	940,847	352,218	—	—	2,488,702	2,400,955
Due to Other Funds	—	4,858	—	—	—	—	—	—	4,858	225,586
Due to Other Governments	2,398	—	—	—	—	—	—	—	2,398	4,094
Deposits and Deferred Revenue	5,473	—	68,185	99,206	114,307	4,086	—	—	291,257	123,395
Unearned Bonds and Interest Payable	—	97,454	—	—	—	—	—	—	97,454	143,811
Total Current Liabilities	<u>1,479,385</u>	<u>102,312</u>	<u>1,184,266</u>	<u>351,433</u>	<u>1,451,044</u>	<u>428,296</u>	<u>—</u>	<u>—</u>	<u>4,998,736</u>	<u>4,732,119</u>
General Obligation Bonds Payable	—	—	—	—	—	—	—	28,365,000	28,365,000	30,990,000
Capital Leases Payable - Net of Current Portion	—	—	—	58,222	1,690,140	—	—	—	1,748,362	975,682
Deferred Revenue - Long-Term	—	—	—	—	15,404	—	—	—	15,404	29,711
Accrued Liability for Compensated Absences	—	—	—	—	—	—	—	1,336,450	1,336,450	1,142,150
Total Liabilities	<u>1,479,385</u>	<u>102,312</u>	<u>1,184,266</u>	<u>409,655</u>	<u>3,156,588</u>	<u>428,296</u>	<u>—</u>	<u>29,699,450</u>	<u>36,459,952</u>	<u>37,829,662</u>
<b>Fund Equity:</b>										
Contributed Capital	—	—	—	5,901,935	525,128	—	—	—	6,427,063	6,427,063
Investment in Land Held for Transfer	—	—	—	—	—	9,116,800	—	—	9,116,800	7,952,989
Investment in General Fixed Assets	—	—	—	—	—	—	104,506,454	—	104,506,454	99,225,048
Retained Earnings (Deficit) -										
Reserved for Contingency	—	—	—	—	464,823	—	—	—	464,823	84,152
Unreserved	—	—	—	65,070	1,240,829	—	—	—	1,305,899	817,640
Fund Balances -										
Reserved for Reimbursements	879,396	—	1,189,226	—	—	—	—	—	2,068,622	2,897,230
Reserved for Inventories	179,249	—	—	—	—	—	—	—	179,249	129,319
Unreserved -										
Designated for Subsequent Year's Expenditures	1,216,100	—	1,989,457	—	—	4,356,205	—	—	7,563,962	10,052,218
Undesignated	1,472,690	—	2,880,838	—	—	—	—	—	4,353,528	919,128
Total Retained Earnings/Fund Balances	<u>3,767,385</u>	<u>—</u>	<u>6,059,691</u>	<u>65,070</u>	<u>1,705,452</u>	<u>4,356,205</u>	<u>—</u>	<u>—</u>	<u>13,998,000</u>	<u>14,899,085</u>
Total Fund Equity	<u>3,767,385</u>	<u>—</u>	<u>6,059,691</u>	<u>5,967,005</u>	<u>7,230,780</u>	<u>13,475,005</u>	<u>104,506,454</u>	<u>—</u>	<u>125,986,320</u>	<u>128,504,783</u>
Total Liabilities and Equity	<u>5,226,770</u>	<u>102,312</u>	<u>7,243,957</u>	<u>6,376,660</u>	<u>8,538,368</u>	<u>13,903,301</u>	<u>104,506,454</u>	<u>29,699,450</u>	<u>117,446,272</u>	<u>116,334,447</u>

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 7

## MONTGOMERY COUNTY

## ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Fiscal Year Ended June 30, 1985

	Governmental Fund Types			Fiduciary Fund Types Expendable Trust	Totals (Memorandum Only) Year Ended	
	Special Revenue	Debt Service	Capital Projects		June 30, 1985	June 30, 1984
Revenues:						
Property Taxes	\$28,369,572	\$ 502,982	\$ ---	\$ ---	\$28,872,554	\$25,745,386
Intergovernmental	69,551	---	5,610,285	---	5,679,836	4,354,353
Charges for Services	822,359	---	---	1,851,245	2,673,604	2,202,520
Interest	1,099,274	317,948	513,507	515,847	2,446,576	2,489,132
Miscellaneous	68,180	---	660,092	262,679	990,951	641,837
Total Revenues	<u>30,428,936</u>	<u>820,930</u>	<u>6,783,884</u>	<u>2,629,771</u>	<u>40,663,521</u>	<u>35,433,228</u>
Expenditures:						
Current:						
General Government	2,105,527	---	---	---	2,105,527	2,016,320
County Planning and Zoning	5,284,403	---	---	---	5,284,403	4,920,039
Park Operation and Maintenance	18,213,885	---	---	---	18,213,885	17,273,203
Miscellaneous Expendable Trust Funds	---	---	---	1,640,363	1,640,363	1,638,711
Capital Outlay - Land Acquisition and Development	---	---	7,095,623	1,163,811	8,259,434	6,282,286
Debt Service -						
Principal Retirement	---	2,585,000	---	---	2,585,000	2,565,000
Interest and Fiscal Charges	---	2,069,147	---	---	2,069,147	2,199,176
Total Expenditures	<u>25,603,815</u>	<u>4,654,147</u>	<u>7,095,623</u>	<u>2,804,174</u>	<u>40,157,759</u>	<u>36,894,735</u>
Excess of Revenues over (under) Expenditures	<u>4,825,121</u>	<u>(3,833,217)</u>	<u>(311,739)</u>	<u>(174,403)</u>	<u>505,762</u>	<u>(1,461,507)</u>
Other Financing Sources (Uses):						
Operating Transfers In	513,507	3,780,251	100,000	45,747	4,439,505	4,944,716
Operating Transfers Out	(4,170,251)	(45,747)	(513,507)	(48,374)	(4,777,879)	(5,364,670)
Total Other Financing Sources (Uses)	<u>(3,656,744)</u>	<u>3,734,504</u>	<u>(413,507)</u>	<u>(2,627)</u>	<u>(338,374)</u>	<u>(419,954)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses)	<u>1,168,377</u>	<u>(98,713)</u>	<u>(725,246)</u>	<u>(177,030)</u>	<u>167,388</u>	<u>(1,881,461)</u>
Fund Balances, July 1	<u>2,579,008</u>	<u>98,713</u>	<u>6,784,937</u>	<u>4,535,235</u>	<u>13,997,893</u>	<u>15,879,354</u>
Fund Balances, June 30	<u>\$ 3,747,385</u>	<u>\$ ---</u>	<u>\$6,059,691</u>	<u>\$4,358,205</u>	<u>\$14,165,281</u>	<u>\$13,997,893</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 8

MONTGOMERY COUNTY

ALL SPECIAL REVENUE FUND TYPES

Combined Statement of Revenues, Expenditures/Encumbrances, and  
Changes in Fund Balances - Budget and Actual  
For the Fiscal Year Ended June 30, 1985

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Property Taxes	\$27,559,182	\$28,369,572	\$ 810,390
Intergovernmental	60,000	69,551	9,551
Charges for Services	269,500	339,971	70,471
Rentals and Concessions	505,900	482,388	(23,512)
Interest	674,000	1,099,274	425,274
Miscellaneous	<u>70,000</u>	<u>68,180</u>	<u>(1,820)</u>
Total Revenues	<u>29,138,582</u>	<u>30,428,936</u>	<u>1,290,354</u>
Expenditures/Encumbrances:			
Current:			
General Government	2,237,382	2,108,878	128,504
County Planning and Zoning	5,896,000	5,813,238	82,762
Park Operation and Maintenance	<u>19,209,300</u>	<u>18,307,464</u>	<u>901,836</u>
Total Expenditures/Encumbrances	<u>27,342,682</u>	<u>26,229,580</u>	<u>1,113,102</u>
Excess of Revenues over (under) Expenditures/Encumbrances	1,795,900	4,199,356	2,403,456
Other Financing Sources (Uses):			
Operating Transfers In	200,000	513,507	313,507
Operating Transfers Out	<u>(4,008,000)</u>	<u>(4,170,251)</u>	<u>(162,251)</u>
Total Other Financing Sources (Uses)	<u>(3,808,000)</u>	<u>(3,656,744)</u>	<u>151,256</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$(2,012,100)</u>	542,612	<u>\$2,554,712</u>
Fund Balances - Budget Basis, July 1		<u>2,410,678</u>	
Fund Balances - Budget Basis, June 30		<u>\$ 2,953,290</u>	

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 9

## MONTGOMERY COUNTY

## ALL PROPRIETARY FUND TYPES

Combined Statement of Revenues, Expenses, and Changes in  
Retained Earnings  
For the Fiscal Year Ended June 30, 1985

	Proprietary Fund Types		Totals (Memorandum Only)	
			Year Ended	
	Enterprise	Internal Service	June 30, 1985	June 30, 1984
Operating Revenues:				
Sales	\$ 468,913	\$ ---	\$ 468,913	\$ 408,799
Charges for Services	2,352,299	1,454,269	3,806,568	3,247,283
Rentals and Concessions	262,450	---	262,450	351,742
Miscellaneous	4,485	51,910	56,395	97,591
Total Operating Revenues	<u>3,088,147</u>	<u>1,506,179</u>	<u>4,594,326</u>	<u>4,105,415</u>
Operating Expenses:				
Cost of Goods Sold	247,901	---	247,901	269,860
Personal Services	1,683,583	226,597	1,910,180	1,764,440
Supplies and Materials	282,980	13,253	296,233	282,264
Other Services and Charges	438,237	222,759	660,996	1,393,497
Depreciation	156,811	773,753	930,564	789,067
Total Operating Expenses	<u>2,809,512</u>	<u>1,236,362</u>	<u>4,045,874</u>	<u>4,499,128</u>
Operating Income (Loss)	278,635	269,817	548,452	(393,713)
Nonoperating Revenues (Expenses), Net	<u>(1,200)</u>	<u>(17,237)</u>	<u>(18,437)</u>	<u>4,079</u>
Income (Loss) Before Operating Transfers	277,435	252,580	530,015	(389,634)
Operating Transfers In (Out), Net	<u>238,374</u>	<u>100,541</u>	<u>338,915</u>	<u>419,954</u>
Net Income (Loss)	515,809	353,121	868,930	30,320
Retained Earnings (Deficit), July 1	<u>(450,739)</u>	<u>1,352,531</u>	<u>901,792</u>	<u>871,472</u>
Retained Earnings (Deficit), June 30	<u>\$ 65,070</u>	<u>\$1,705,652</u>	<u>\$1,770,722</u>	<u>\$ 901,792</u>

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 10

## MONTGOMERY COUNTY

## ALL PROPRIETARY FUND TYPES

Combined Statement of Changes in Financial Position  
For the Fiscal Year Ended June 30, 1985

	Proprietary Fund Types		Totals	
			(Memorandum Only)	
			Year Ended	
	Enterprise	Internal Service	June 30, 1985	June 30, 1984
Sources of Working Capital:				
Operations -				
Net Income (Loss)	\$515,809	\$ 353,121	\$ 868,930	\$ 30,320
Depreciation Not Requiring Working Capital	156,811	773,753	930,564	789,067
Expenses Not Requiring Working Capital	—	25,211	25,211	—
Working Capital Provided by Operations	<u>672,620</u>	<u>1,152,085</u>	<u>1,824,705</u>	<u>819,387</u>
Capital Leases Borrowing	56,426	1,142,465	1,198,891	985,931
Increase in Capital Leases Payable	—	3,830	3,830	—
Transfer of Equipment	—	28,364	28,364	—
Total Sources of Working Capital	<u>729,046</u>	<u>2,326,744</u>	<u>3,055,790</u>	<u>1,805,318</u>
Uses of Working Capital:				
Acquisition of Property and Equipment	72,897	1,201,714	1,274,611	1,158,808
Decrease in Deferred Revenue	—	14,307	14,307	22,559
Transfer of Equipment	—	13,892	13,892	—
Decrease in Capital Leases Payable	4,964	120,435	125,399	65,950
Payment of Capital Leases Payable	<u>41,958</u>	<u>262,684</u>	<u>304,642</u>	<u>210,565</u>
Total Uses of Working Capital	<u>119,819</u>	<u>1,613,032</u>	<u>1,732,851</u>	<u>1,457,882</u>
Net Increase (Decrease) in Working Capital	<u>\$609,227</u>	<u>\$ 713,712</u>	<u>\$1,322,939</u>	<u>\$ 347,436</u>
Elements of Net Increase (Decrease) in Working Capital:				
Cash and Investments	\$578,384	\$ 212,824	\$ 791,208	\$ (6,255)
Accounts Receivable	(2,960)	(600)	(3,560)	4,754
Due from Other Funds	—	(734)	(734)	523
Due from Other Governments	—	678,583	678,583	(13,590)
Inventories	43,549	—	43,549	49,932
Prepaid Expenses and Deposits	8,491	19,305	27,796	(2,338)
Current Portion of Capital Leases Payable	(4,964)	(116,605)	(121,569)	(58,469)
Accounts Payable	21,673	(40,597)	(18,924)	(19,533)
Claims Payable	—	(23,564)	(23,564)	(455,942)
Accrued Salaries and Benefits	(15,442)	(325)	(15,767)	6,336
Accrued Leave	(17,946)	4,010	(13,936)	2,639
Estimate of Incurred but Unreported Claims	—	77,553	77,553	(61,202)
Interest Payable	1,635	(6,206)	(4,571)	(24,891)
Due to Other Funds	10,114	1,816	11,930	928,482
Deferred Revenue	<u>(13,307)</u>	<u>(91,748)</u>	<u>(105,055)</u>	<u>(3,010)</u>
Net Increase (Decrease) in Working Capital	<u>\$609,227</u>	<u>\$ 713,712</u>	<u>\$1,322,939</u>	<u>\$ 347,436</u>

The notes to the financial statements are an integral part of this statement.



## FUDGE GEORGE'S COUNTRY

## ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet  
June 30, 1985

	Governmental Fund Types			Proprietary Fund Types		Pidocary Fund Type	Account Groups		Totals (Memorandum Only)	
	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust Funds	General Fund Assets	General Long-Term Obligations	June 30, 1985	June 30, 1984
ASSETS										
Cash and Investments	\$4,815,679	\$73,335	\$1,688,835	\$ 21,921	\$ (106,816)	\$ 7,019,821	\$ —	\$ —	\$ 13,513,781	\$ 9,817,474
Receivables - Taxes	472,998	3,640	—	—	—	—	—	—	476,638	218,688
Receivables - Other	240,694	—	—	230,337	9,289	—	—	—	1,001,946	1,048,608
Due from Other Funds	—	—	—	—	—	140,624	—	—	140,624	140,185
Due from Other Governments	288,468	—	1,409,635	—	880,485	—	—	—	2,609,588	2,408,412
Inventories, at Cost	46,311	—	—	191,013	—	—	—	—	236,326	242,519
Prepaid Expenses and Deposits	22,635	—	—	9,367	18,797	409,088	—	—	459,887	398,604
Total Current Assets	5,888,965	76,975	3,198,470	432,660	751,761	8,092,779	—	—	18,440,790	14,280,488
Receivables - Noncurrent	—	—	—	—	—	—	—	—	—	641,702
Advances to Other Funds	—	—	—	—	—	2,141,033	—	—	2,141,033	2,249,538
Restricted Assets -										
Land Held for Transfer	—	—	—	—	—	3,979,233	—	—	3,979,233	4,103,843
Other	—	—	—	—	—	261,280	—	—	261,280	198,225
Fixed Assets	—	—	—	17,803,362	2,300,431	—	81,629,820	—	101,731,613	96,271,669
Accumulated Depreciation	—	—	—	(3,286,290)	(1,099,519)	—	—	—	(4,385,809)	(3,816,832)
Resources to be Provided in Future Years:										
Retirement of General Obligation Bonds	—	—	—	—	—	—	—	20,546,000	20,546,000	22,485,000
Retirement of Accrued Liability for Compensated Absences	—	—	—	—	—	—	—	1,373,980	1,373,980	1,208,280
Total Assets	55,888,965	576,975	\$ 3,198,470	\$14,967,811	\$ 1,952,673	\$14,474,345	\$81,629,820	\$21,919,980	\$144,087,040	\$137,415,913
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Bonds Payable	\$ —	\$ —	\$ —	\$ —	\$ 50,000	\$ —	\$ —	\$ —	\$ 50,000	\$ 50,000
Current Portion of Capital Leases Payable	—	—	—	54,662	85,983	—	—	—	140,645	215,510
Accounts Payable	569,319	—	406,641	131,288	18,053	317,339	—	—	1,442,555	1,395,126
Accrued Liabilities	1,172,495	—	—	156,289	448,977	362,749	—	—	2,140,408	2,109,054
Due to Other Funds	—	3,640	—	136,984	—	—	—	—	140,624	348,475
Due to Other Governments	1,214	—	—	—	—	—	—	—	1,214	998
Deposits and Deferred Revenue	21,995	—	43,333	98,724	73,295	85,429	—	—	313,776	237,609
Matured Bonds and Interest Payable	—	73,335	—	—	—	—	—	—	73,335	104,527
Total Current Liabilities	1,765,022	76,975	449,974	572,660	676,208	761,517	—	—	4,302,557	4,371,299
General Obligation Bonds Payable - Net of Current Portion	—	—	—	—	350,000	—	—	20,546,000	20,895,000	22,880,000
Capital Leases Payable - Net of Current Portion	—	—	—	54,663	164,929	—	—	—	219,744	222,647
Advances from Other Funds	—	—	—	2,103,033	—	40,000	—	—	2,143,033	2,249,538
Deferred Revenue - Long-Term	—	—	—	—	56,458	—	—	—	56,458	129,753
Accrued Liability for Compensated Absences	—	—	—	—	—	—	—	1,373,980	1,373,980	1,208,280
Total Liabilities	1,765,022	76,975	449,974	2,728,700	1,242,596	801,517	—	21,919,980	28,988,772	31,056,917
Fund Equity:										
Contributed Capital	—	—	—	12,294,616	4,860	—	—	—	12,299,546	12,340,921
Investment in Land Held for Transfer	—	—	—	—	—	6,188,791	—	—	6,188,791	6,413,744
Investment in General Fixed Assets	—	—	—	—	—	—	81,629,820	—	81,629,820	76,458,519
Retained Earnings (Deficit) -										
Reserved for Contingency	—	—	—	—	434,748	—	—	—	434,748	406,546
Unreserved	—	—	—	(55,581)	265,470	—	—	—	209,889	284,740
Fund Balances -										
Reserved for Encumbrances	815,615	—	1,105,971	—	—	—	—	—	2,001,586	1,416,627
Reserved for Inventories	46,311	—	—	—	—	—	—	—	46,311	52,687
Unreserved -										
Designated for Subsequent Year's Expenditures	—	—	695,387	—	—	7,468,037	—	—	8,179,424	7,856,664
Undesignated	3,250,016	—	883,138	—	—	—	—	—	4,133,154	1,126,390
Total Retained Earnings (Deficit)/Fund Balances	4,116,942	—	2,734,496	(55,580)	705,218	7,486,037	—	—	14,980,117	11,143,812
Total Fund Equity	4,116,942	—	2,734,496	12,239,104	705,078	13,672,828	81,629,820	—	115,098,268	106,254,996
Total Liabilities and Equity	55,888,965	576,975	\$ 3,198,470	\$14,967,811	\$ 1,952,673	\$14,474,345	\$81,629,820	\$21,919,980	\$144,087,040	\$137,415,913

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

EXHIBIT 12

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Fiscal Year Ended June 30, 1985

	Governmental Fund Types			Fiduciary Fund Types Expendable Trust	Totals (Memorandum Only) Year Ended	
	Special Revenue	Debt Service	Capital Projects		June 30, 1985	June 30, 1984
Revenues:						
Property Taxes	\$33,559,468	\$ 395,790	\$ ---	\$ ---	\$33,955,258	\$28,772,368
Intergovernmental	508,429	---	2,426,061	---	2,934,490	2,332,424
Charges for Services	1,949,227	---	---	2,725,055	4,674,282	3,974,652
Interest	1,158,148	---	229,717	791,768	2,179,633	1,704,520
Miscellaneous	45,687	---	17,950	385,764	449,401	2,575,899
Total Revenues	<u>37,220,959</u>	<u>395,790</u>	<u>2,673,728</u>	<u>3,902,587</u>	<u>44,193,064</u>	<u>39,359,863</u>
Expenditures:						
Current:						
General Government	1,948,125	---	---	---	1,948,125	1,838,718
County Planning and Zoning	4,580,528	---	---	---	4,580,528	4,177,203
Park Operation and Maintenance	16,852,980	---	---	---	16,852,980	14,892,214
Recreation Programs	8,234,091	---	---	---	8,234,091	7,618,356
Miscellaneous Expendable Trust Funds	---	---	---	2,333,842	2,333,842	2,284,610
Capital Outlay - Land Acquisition and Development	---	---	3,848,950	2,250	3,851,200	3,144,298
Debt Service -						
Principal Retirement	---	1,935,000	---	---	1,935,000	1,835,000
Interest and Fiscal Charges	---	1,041,345	---	---	1,041,345	1,150,698
Total Expenditures	<u>31,615,724</u>	<u>2,976,345</u>	<u>3,848,950</u>	<u>2,336,092</u>	<u>40,777,111</u>	<u>36,941,097</u>
Excess of Revenues over (under) Expenditures	<u>5,605,235</u>	<u>(2,580,555)</u>	<u>(1,175,222)</u>	<u>1,566,495</u>	<u>3,415,953</u>	<u>2,418,766</u>
Other Financing Sources (Uses):						
Operating Transfers In	229,717	2,599,881	1,142,300	19,326	3,991,224	3,906,504
Operating Transfers Out	(3,217,881)	(19,326)	(229,717)	(57,300)	(3,524,224)	(3,646,004)
Total Other Financing Sources (Uses)	<u>(2,988,164)</u>	<u>2,580,555</u>	<u>912,583</u>	<u>(37,974)</u>	<u>467,000</u>	<u>260,500</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>2,617,071</u>	<u>---</u>	<u>(262,639)</u>	<u>1,528,521</u>	<u>3,882,953</u>	<u>2,679,266</u>
Fund Balances, July 1	<u>1,499,871</u>	<u>---</u>	<u>2,997,135</u>	<u>5,955,516</u>	<u>10,452,522</u>	<u>7,773,256</u>
Fund Balances, June 30	<u>\$ 4,116,942</u>	<u>\$ ---</u>	<u>\$ 2,734,496</u>	<u>\$7,484,037</u>	<u>\$14,335,475</u>	<u>\$10,452,522</u>

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 13

## PRINCE GEORGE'S COUNTY

## ALL SPECIAL REVENUE FUND TYPES

Combined Statement of Revenues, Expenditures/Encumbrances, and  
Changes in Fund Balances - Budget and Actual  
For the Fiscal Year Ended June 30, 1965

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$32,138,904	\$33,559,468	\$1,420,564
Intergovernmental	503,697	508,429	4,732
Charges for Services	1,342,250	1,414,274	72,024
Rentals and Concessions	524,305	534,953	10,648
Interest	593,000	1,158,148	565,148
Miscellaneous	50,000	45,687	(4,313)
Total Revenues	<u>35,152,156</u>	<u>37,220,959</u>	<u>2,068,803</u>
Expenditures/Encumbrances:			
Current:			
General Government	1,985,549	1,948,282	37,267
County Planning and Zoning	4,826,475	4,734,853	91,622
Park Operation and Maintenance	16,920,160	16,919,589	571
Recreation Programs	<u>8,615,462</u>	<u>8,326,271</u>	<u>289,191</u>
Total Expenditures/Encumbrances	<u>32,347,646</u>	<u>31,928,995</u>	<u>418,651</u>
Excess of Revenues over (under) Expenditures/Encumbrances	2,804,510	5,291,964	2,487,454
Other Financing Sources (Uses):			
Operating Transfers In	36,000	229,717	193,717
Operating Transfers Out	<u>(3,219,000)</u>	<u>(3,217,881)</u>	<u>1,119</u>
Total Other Financing Sources (Uses)	<u>(3,183,000)</u>	<u>(2,988,164)</u>	<u>194,836</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (378,490)</u>	2,303,800	<u>\$2,682,290</u>
Fund Balances - Budget Basis, July 1		<u>1,176,236</u>	
Fund Balances - Budget Basis, June 30		<u>\$ 3,480,036</u>	

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 14

## PRINCE GEORGE'S COUNTY

## ALL PROPRIETARY FUND TYPES

Combined Statement of Revenues, Expenses, and Changes in  
Retained Earnings  
For the Fiscal Year Ended June 30, 1985

	Proprietary Fund Types		Totals (Memorandum Only)	
			Year Ended	
	Enterprise	Internal Service	June 30, 1985	June 30, 1984
Operating Revenues:				
Sales	\$ 329,852	\$ ---	\$ 329,852	\$ 332,899
Charges for Services	1,682,611	1,179,664	2,862,275	2,600,068
Rentals and Concessions	1,658,684	---	1,658,684	1,752,974
Miscellaneous	---	64,139	64,139	38,187
Total Operating Revenues	<u>3,671,147</u>	<u>1,243,803</u>	<u>4,914,950</u>	<u>4,724,128</u>
Operating Expenses:				
Cost of Goods Sold	244,650	---	244,650	254,778
Personal Services	1,596,769	230,600	1,827,369	1,709,662
Supplies and Materials	256,773	21,829	278,602	272,656
Other Services and Charges	799,417	535,321	1,334,738	1,252,662
Depreciation	<u>467,534</u>	<u>295,276</u>	<u>762,810</u>	<u>786,602</u>
Total Operating Expenses	<u>3,365,143</u>	<u>1,083,026</u>	<u>4,448,169</u>	<u>4,276,360</u>
Operating Income (Loss)	306,004	160,777	466,781	447,768
Nonoperating Revenues (Expenses), Net	<u>(4,989)</u>	<u>(40,904)</u>	<u>(45,893)</u>	<u>(41,077)</u>
Income (Loss) Before Operating Transfers	301,015	119,873	420,888	406,691
Operating Transfers In (Out), Net	<u>(467,000)</u>	<u>(541)</u>	<u>(467,541)</u>	<u>(260,500)</u>
Net Income (Loss)	(165,985)	119,332	(46,653)	146,191
Retained Earnings (Deficit), July 1	<u>110,404</u>	<u>580,886</u>	<u>691,290</u>	<u>545,099</u>
Retained Earnings (Deficit), June 30	<u>\$ (55,581)</u>	<u>\$ 700,218</u>	<u>\$ 644,637</u>	<u>\$ 691,290</u>

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 15

## PRINCE GEORGE'S COUNTY

## ALL PROPRIETARY FUND TYPES

Combined Statement of Changes in Financial Position  
For the Fiscal Year Ended June 30, 1985

	<u>Proprietary Fund Types</u>		<u>Totals</u> <u>(Memorandum Only)</u>	
			<u>Year Ended</u>	
			<u>June 30,</u> <u>1985</u>	<u>June 30,</u> <u>1984</u>
	<u>Enterprise</u>	<u>Internal</u> <u>Service</u>		
Sources of Working Capital:				
Operations -				
Net Income (Loss)	\$ (165,985)	\$ 119,332	\$ (46,653)	\$ 146,191
Depreciation Not Requiring Working Capital	467,534	295,276	762,810	786,602
Expenses Not Requiring Working Capital	350	25,211	25,561	---
Working Capital Provided by Operations	<u>301,899</u>	<u>439,819</u>	<u>741,718</u>	<u>932,793</u>
Capital Leases Borrowing	3,119	172,237	175,356	43,678
Increase in Capital Leases Payable	23,045	3,830	26,875	36,939
Transfer of Equipment	---	28,364	28,364	---
Total Sources of Working Capital	<u>328,063</u>	<u>644,250</u>	<u>972,313</u>	<u>1,013,410</u>
Uses of Working Capital:				
Acquisition of Property and Equipment	409,671	125,164	534,835	385,151
Decrease in Deferred Revenue	---	73,295	73,295	159,347
Payment to Other Funds	108,505	---	108,505	198,929
Decrease in Bonds Payable	---	50,000	50,000	50,000
Decrease in Capital Leases Payable	---	---	---	7,928
Payment of Capital Leases Payable	80,827	123,707	204,534	249,053
Transfer of Equipment	---	42,837	42,837	---
Total Uses of Working Capital	<u>599,003</u>	<u>415,003</u>	<u>1,014,006</u>	<u>1,050,408</u>
Net Increase (Decrease) in Working Capital	<u>\$ (270,940)</u>	<u>\$ 229,247</u>	<u>\$ (41,693)</u>	<u>\$ (36,998)</u>
Elements of Net Increase (Decrease) in Working Capital:				
Cash and Investments	\$ (155,118)	\$ 124,097	\$ (31,021)	\$ (485,162)
Accounts Receivable	(36,287)	5,624	(30,663)	(2,245)
Due from Other Funds	---	1,142	1,142	(1,168)
Due from Other Governments	(18,502)	(184,128)	(202,630)	209,755
Inventories	1,333	---	1,333	12,418
Prepaid Expenses and Deposits	(1,108)	11,649	10,541	(3,339)
Current Portion of Bonds Payable	---	---	---	---
Current Portion of Capital Leases Payable	26,164	48,701	74,865	29,012
Accounts Payable	7,902	(4,823)	3,079	3,369
Claims Payable	---	176,539	176,539	(156,074)
Accrued Salaries and Benefits	(9,952)	(376)	(10,328)	(20,322)
Accrued Leave	(16,128)	4,006	(12,122)	(15,014)
Estimate of Incurred but Unreported Claims	---	(40,400)	(40,400)	(71,649)
Interest Payable	657	(652)	5	1,544
Due to Other Funds	8,228	1,816	10,044	438,202
Deferred Revenue	(78,129)	86,052	7,923	23,675
Net Increase (Decrease) in Working Capital	<u>\$ (270,940)</u>	<u>\$ 229,247</u>	<u>\$ (41,693)</u>	<u>\$ (36,998)</u>

The notes to the financial statements are an integral part of this statement.

# THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

## NOTES TO FINANCIAL STATEMENTS

June 30, 1985

### (1) - THE COMMISSION AND ITS SERVICES

The Maryland-National Capital Park and Planning Commission is a State agency, established by the Maryland General Assembly in 1927. The Commission is a bi-county agency. It is empowered to acquire, develop, maintain and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County.

The major source of funding the Commission's primary services are five property taxes levied on an individual County basis: Montgomery County administration tax - general administration and planning; Montgomery County park tax - park operations and park acquisition and development bonds debt service; Prince George's County administration tax - general administration and planning; Prince George's County park tax - park operations and park acquisition and development bonds debt service; and the Prince George's County recreation tax for the recreation program. Five separate special revenue funds are maintained. Revenues and expenditures which can be specifically identified with a County are recorded in the appropriate fund of that County and those which apply to both Counties are allocated to the appropriate fund. Other funds and accounts are maintained on a Commission-wide or on a separate County basis as necessary and appropriate.

The provisions of Sections 2-113 and 7-107 of Article 28 of the Annotated Code of Maryland require that the Commission publish an annual financial report and that it be certified by independent certified public accountants. The General Purpose Financial Statements have been presented on a Commission-wide, Montgomery County and Prince George's County basis to meet the financial reporting needs of the Commission.

The applicability to the Commission of NCGA Statement 3, "Defining the Governmental Reporting Entity," and Statement 7, "Financial Reporting for Component Units within the Governmental Reporting Entity," has been carefully reviewed by Montgomery and Prince George's County staff. As a result of their review, they have determined that the Commission is a segment of Montgomery County and Prince George's County for their financial reporting purposes. Accordingly, the financial data of the Commission pertinent to Montgomery County and Prince George's County are included in their respective financial statements as of June 30, 1985.

### (2) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Commission conform to generally accepted accounting principles applicable to governmental units.

The following is a summary of the more significant policies.

**(A) Basis of Presentation - Fund Accounting**

The accounts of the Commission are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The financial position and operations of each fund are accounted for with a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type, by County, and for the Commission in total in the financial statements in this report.

The following fund types and account groups are used by the Commission.

**GOVERNMENTAL FUNDS**

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of the specific tax revenues and other revenue sources that are legally restricted to expenditures for park operation and maintenance, recreation (Prince George's County only), and planning and administration.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition, development or improvement of park land and the acquisition or construction of major capital facilities.

**PROPRIETARY FUNDS**

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprise-where the intent of the Commission is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the Commission has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. A single Enterprise Fund is maintained for the numerous enterprise operations of each County. Relevant segment data for the Enterprise Funds are presented in Note 11.

Internal Service Funds - Internal Service Funds are used to account for the consolidated financing of certain goods or services provided to other funds of the Commission on a cost-reimbursement basis. These funds include the Capital Equipment, Risk Management, Information Systems and Executive Office Property Management Funds. The Capital Equipment Funds are used to account for selected large machinery and equipment purchases which are financed and leased to the operating Departments. The Risk Management Funds contain both the self-insurance program and purchased insurance. The Information Systems Fund consists of the central data processing facility. Data processing



costs are charged to the various departments on a cost-reimbursement basis. The Executive Offices Property Management Fund is used to accumulate costs relating to the occupancy of the building that houses the central administrative departments.

#### **FIDUCIARY FUNDS**

Trust Funds are used to account for assets held by the Commission in a trustee capacity or as an agent for employees, individuals, private organizations, other governmental units, and/or other funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. The Commission's Employees' Retirement System Pension Trust Fund and Employees' Deferred Compensation Nonexpendable Trust Fund are not maintained on a separate county basis.

#### **ACCOUNT GROUPS**

General Fixed Assets Account Group - This account group is used to account for all fixed assets of the Commission, other than those accounted for in the proprietary and fiduciary funds.

General Long-Term Obligations Account Group - This account group is used to account for all long-term obligations of the Commission except obligations accounted for in the proprietary funds.

#### **(B) Basis of Accounting**

The governmental and expendable trust funds are maintained on the modified accrual basis of accounting. Under this method of accounting, revenues are recorded in the accounting period in which they become available and measurable. Revenues from tax levies are recognized when they are due and collection is expected within 60 days. Proceeds from the sale of general obligation bonds/notes are recorded as other financing sources. Grant revenues and all other primary revenue sources are recorded when susceptible to accrual. Expenditures are recorded as the liabilities are incurred. The exception to this general rule is principal and interest on general long-term debt, which is considered an expenditure when due.

The proprietary funds are maintained on the accrual basis of accounting, under which revenues are recorded when earned and expenses are recorded when incurred. The accounts of the Employees' Retirement System and Employees' Deferred Compensation Funds are also maintained on the accrual basis.

#### **(C) Budgets and Budgetary Accounting**

The following procedures are used in establishing the annual budget:

Prior to January 15, the Commission submits to the County Executive of each County a proposed budget for the respective Special Revenue Funds (including park debt service), and a budget plan for the respective Enterprise Funds and Internal Service Funds. The Capital Projects Funds' budgets and six year expenditure plans are submitted prior to October 1. These budgets and plans include proposed expenditures and the means of financing them.

The budgets and plans are transmitted by the respective County Executive with recommendations to the County Council. The County Council conducts public hearings. Prior to July 1, the budgets and plans are legally adopted by the respective County Councils.

The Commission is authorized to transfer budget appropriations within certain limits, but it may not alter total appropriations without County Council approval by budget amendment. The Commission's expenditures may not exceed the total approved budget for its Special Revenue Funds without prior approval by the respective County Council, except in Prince George's County, where grant funds received with the knowledge and approval of the County constitute an automatic budget amendment, thus increasing the appropriation. The budget plans for the proprietary funds serve as a guide to the Commission and not as legally binding limitations.

Formal budgetary integration is employed as a management control device for the Special Revenue Funds. Budgets for the Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP) except that purchases of inventory and encumbrances are treated as expenditures and employee compensated absences are recorded as expenditures when paid.

The actual expenditures in the Combined Statement of Revenues, Expenditures /Encumbrances, and Changes in Fund Balances - Budget and Actual, are presented on a basis consistent with the adopted budget.

All expenditures made during 1985 were within the legal limitations of the Commission.

#### **(D) Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded when initiated, is employed in the governmental funds. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities under generally accepted accounting principles.

#### **(E) Pooled Cash and Investments**

The cash and investments of all funds are combined into a common pool in order to maintain investment flexibility and maximize earnings. The Finance Department manages the pool. Investment earnings are allocated to participating funds based upon their average monthly equity. Investments are made only in U.S. government securities, securities insured by the U.S. government, repurchase agreements, certificates of deposit and bankers acceptances. Repurchase agreements and certificates of deposit are fully collateralized by participating banks. Investments, except those of the Pension Trust and the Nonexpendable Trust Fund, are stated at cost, adjusted for amortization of premiums and discounts, which approximates market value. Pension Trust Fund and Nonexpendable Trust Fund investments are stated at market value.

**(F) Inventories**

Inventories are valued at the lower of cost (first-in, first-out) or market. Inventories in the Special Revenue Funds are offset by corresponding reserves of fund balance. Inventories are recorded as an expenditure at the time of sale or use.

**(G) Advances to Other Funds**

Long-term interfund advances at June 30, 1985, consists of approximately \$2,100,000 of land acquired by the Prince George's County Advance Land Acquisition Fund which is being used for park purposes in the Enterprise Fund. The advances are recorded as a noncurrent receivable/payable in the respective Funds.

**(H) General Fixed Assets**

General fixed assets have been acquired primarily for parks and recreational facilities. Assets purchased or constructed are recorded as expenditures in the governmental funds and capitalized at cost in the General Fixed Assets Account Group, or capitalized in the Commission's proprietary funds, as appropriate. Donated assets are recorded at estimated fair market value at the time received. Normal repair and maintenance costs are expensed when incurred. No depreciation of general fixed assets has been recorded. See Note 7.

**(I) Property, Plant and Equipment - Proprietary Funds**

Property, plant and equipment acquired by the Enterprise Funds and Internal Service Funds is stated at cost. Depreciation is calculated using the straight-line method over the following useful lives.

<u>Description</u>	<u>Years</u>
Roads, Bridges, Buildings and Improvements	20-40
Equipment	3-15

**(J) Employee Leave**

Commission employees earn annual leave and sick leave in varying amounts, are granted three days personal leave annually, and may earn compensatory leave in lieu of overtime pay. Employees do not vest in sick leave and personal leave, therefore, such leave is recorded as an expenditure when paid. Annual leave and compensatory leave is recorded as an expenditure when earned in both governmental and proprietary funds. See Note 14.

**(K) Reserves**

Fund balances in the governmental funds are reserved for encumbrances, inventories, and restricted assets to indicate the amounts not available for other expenditures. Retained earnings in the Risk Management Funds are reserved to pay future claims.

### **(L) Comparative Data**

Comparative total data for 1984 have been presented in the accompanying financial statements to provide an understanding of changes in the Commission's financial position and operations. However, complete comparative data have not been presented since their inclusion would make the statements unduly complex and difficult to read. Several 1984 amounts, which are not material, have been restated to conform to the 1985 presentation.

The presentation of total columns (Memorandum Only) in the General Purpose Financial Statements is to facilitate financial analysis and is not intended to present financial information in conformance with generally accepted accounting principles or on a consolidated basis.

### **(3) - PROPERTY TAXES**

Property taxes are levied and collected for the special taxing districts of the Commission by Montgomery and Prince George's County governments, as appropriate. Real property taxes are due and payable on the first of July each year and are considered overdue and in arrears on the first day of October, at which time interest and penalties commence. Personal property and real property taxes levied for a fraction of a year are due when billed.

Repayment of the Commission's park acquisition and development general obligation bonds is provided by a mandatory tax levied by each County on the respective Metropolitan District. Proceeds of the mandatory tax are recorded in the respective Park Funds and transfers are made to the Park Debt Service Funds to meet maturities.

The property tax revenues and rates of the Commission are not subject to any legislative limitations. However, such revenues are approved by the respective County Council when budgets are approved.

County-wide taxes are levied in each County for the retirement of Advance Land Acquisition Bonds. Any variance from the tax proceeds and the debt service payments is transferred to/from the Advance Land Acquisition Expendable Trust Fund.

### **(4) - INTERFUND RECEIVABLES/PAYABLES**

The following summarizes the individual fund interfund receivable and payable balances at June 30, 1985.

	<u>INTERFUND RECEIVABLES</u>	<u>INTERFUND PAYABLES</u>
<u>MONTGOMERY COUNTY</u>		
Debt Service Funds:		
Advanced Land Acquisition Fund	\$ ---	\$ 4,858
Expendable Trust Fund:		
Advanced Land Acquisition Fund	4,858	---
<u>PRINCE GEORGE'S COUNTY</u>		
Debt Service Funds:		
Advance Land Acquisition Fund	---	3,640
Enterprise Fund	---	136,984
Expendable Trust Fund:		
Advance Land Acquisition Fund	140,624	---
TOTAL	<u>\$145,482</u>	<u>\$145,482</u>

## (5) - LITIGATION

The Commission is a defendant in various legal actions which fall into three major categories - those arising from the Commission planning and zoning powers, those arising from incidents occurring on Commission property and those arising from personnel actions. The Commission's General Counsel estimates that the resolution of claims resulting from all litigation against the Commission not covered by insurance would not materially affect the financial statements of the Commission.

## (6) - DESIGNATED FUND BALANCES/DEFICITS FOR INDIVIDUAL FUNDS

The Commission and Montgomery County government have designated \$1,216,000 of Special Revenue Funds (Administration Fund - \$416,000; Park Fund - \$800,000) fund balances at June 30, 1985, as restricted to fund 1986 operations.

The deficit retained earnings balances of the individual segments of the Prince George's Enterprise Funds are presented in Note 11.

## (7) - GENERAL FIXED ASSETS

A summary of changes in general fixed assets is set forth below (\$000's).

### MONTGOMERY COUNTY

<u>General Fixed Assets</u>	<u>Balance</u> <u>6/30/84</u>	<u>Additions</u>	<u>Deductions</u>	<u>Transfers</u>	<u>Balance</u> <u>6/30/85</u>
Land	\$ 59,983	\$4,068	\$(355)	\$ ---	\$ 63,696
Buildings and Improvements	35,249	498	---	102	35,849
Machinery and Equipment	3,234	119	(226)	---	3,127
Construction in Progress	<u>759</u>	<u>1,177</u>	<u>---</u>	<u>(102)</u>	<u>1,834</u>
Total General Fixed Assets	<u>\$ 99,225</u>	<u>\$5,862</u>	<u>\$(581)</u>	<u>\$ ---</u>	<u>\$104,506</u>

### PRINCE GEORGE'S COUNTY

<u>General Fixed Assets</u>	<u>Balance</u> <u>6/30/84</u>	<u>Additions</u>	<u>Deductions</u>	<u>Transfers</u>	<u>Balance</u> <u>6/30/85</u>
Land	\$ 37,826	\$ 1,329	\$ ---	\$ ---	\$ 39,155
Buildings and Improvements	32,341	248	---	613	33,202
Machinery and Equipment	5,227	718	(113)	---	5,832
Construction in Progress	<u>1,065</u>	<u>2,989</u>	<u>---</u>	<u>(613)</u>	<u>3,441</u>
Total General Fixed Assets	<u>\$ 76,459</u>	<u>\$ 5,284</u>	<u>\$(113)</u>	<u>\$ ---</u>	<u>\$ 81,630</u>
Commission-wide Totals	<u>\$175,684</u>	<u>\$11,146</u>	<u>\$(694)</u>	<u>\$ ---</u>	<u>\$186,136</u>

A summary of proprietary fund type fixed assets at June 30, 1985, follows.

	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>
<u>MONTGOMERY COUNTY</u>		
Land	\$ 2,727,950	\$ ---
Buildings	2,909,629	---
Improvements Other Than Buildings	522,528	---
Machinery and Equipment	<u>992,347</u>	<u>5,691,262</u>
TOTAL	7,152,454	5,691,262
Less Accumulated Depreciation	<u>(1,650,487)</u>	<u>(2,866,677)</u>
NET	<u>\$ 5,501,967</u>	<u>\$ 2,824,585</u>
<u>PRINCE GEORGE'S COUNTY</u>		
Land	\$ 5,716,292	\$ ---
Buildings	6,332,569	---
Improvements Other Than Buildings	4,421,048	784,959
Machinery and Equipment	<u>1,331,453</u>	<u>1,515,472</u>
TOTAL	17,801,362	2,300,431
Less Accumulated Depreciation	<u>(3,286,390)</u>	<u>(1,099,519)</u>
NET	<u>\$14,514,972</u>	<u>\$ 1,200,912</u>
<u>COMMISSION TOTAL</u>		
Total Fixed Assets	\$24,953,816	\$ 7,991,693
Less Accumulated Depreciation	<u>(4,936,877)</u>	<u>(3,966,196)</u>
NET	<u>\$20,016,939</u>	<u>\$ 4,025,497</u>

#### (8) - LONG-TERM DEBT

The Commission is authorized to issue general obligation bonds to provide funds for the acquisition of park land and the development of parks, designated as Park Acquisition and Development Bonds ("Park Bonds") and to provide funds for advance land acquisition for highways, schools and other public purposes, designated as Advance Land Acquisition Bonds ("Advance Land Bonds"). Commission bonds are issued for a specific County and are general obligations of both the Commission and the County for which they are issued. Mandatory taxes of nine cents per \$100 of assessed valuation in Montgomery County and ten cents per \$100 assessed valuation in Prince George's County are required to be levied in the Metropolitan District in the respective Counties for the payment of Park Bond debt service.

In Fiscal Year 1985, the debt service expenditures per \$100 of assessed valuation for Park Bonds approximated 3.8 cents in Montgomery County and 3.7 cents in Prince George's County. The remainder of the proceeds of the mandatory taxes was used for operating expenses in the respective Counties.

General obligation bonds payable at June 30, 1985, consists of the following individual issues (\$000's).

MONTGOMERY COUNTY

<u>Series</u>	<u>Effective Interest Rate at Date of Sale</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Annual Serial Payment</u>	<u>Original Issue</u>	<u>Outstanding At June 30</u>
Park Acquisition and Development						
Series Y	3.8985	10-01-60	10-01-90	\$ 85	\$ 1,800	\$ 510
Series GG	3.7380	12-01-61	12-01-91	80	1,530	600
Series JJ	3.1530	12-15-62	12-15-92	200	4,100	1,600
Series LL	3.3858	4-15-64	4-15-92	175	3,330	1,555
Series OO	3.9336	3-01-66	3-01-93	350	6,340	3,100
Series RR	4.1681	8-01-67	8-01-92	400	9,430	3,200
Series TT	4.8817	2-01-69	2-01-89	95	1,660	380
Series VV	6.4218	7-01-70	7-01-85	60	745	60
Series XX	5.4755	9-01-71	9-01-96	180	4,535	2,160
Series B-2	4.4000	2-01-74	2-01-94	260	5,220	2,340
Series C-2	5.3298	2-15-75	2-15-95	200	4,000	2,000
Series E-2	8.4150	3-01-83	3-01-03	250	8,000	7,500
				<u>2,335</u>	<u>50,690</u>	<u>25,005</u>
Advance Land Acquisition						
Bonds of 1971	5.4755	9-01-71	9-01-96	280	7,000	3,360
County Total				<u>\$2,615</u>	<u>\$57,690</u>	<u>\$28,365</u>

PRINCE GEORGE'S COUNTY

Park Acquisition and Development						
Series HH	3.7380	12-01-61	12-01-91	\$ 30	\$ 700	\$ 210
Series KK	3.1377	12-15-62	12-15-92	70	1,500	600
Series MM	3.2973	4-15-64	4-15-92	50	1,200	350
Series QQ	3.9423	3-01-66	3-01-93	200	3,150	1,900
Series SS	4.1751	8-01-67	8-01-92	325	7,550	2,725
Series UU	4.9841	2-01-69	2-01-94	300	5,560	2,950
Series WW	6.6853	7-01-70	7-01-94	175	3,950	2,225
Series A-2	4.5959	3-01-72	3-01-97	210	5,200	2,520
Series D-2	5.7180	7-01-75	7-01-95	350	7,500	4,350
Series F-2	8.0000	12-15-82	12-15-92	50	500	400
				<u>1,760</u>	<u>36,810</u>	<u>18,230</u>
Advance Land Acquisition						
Bonds of 1970	6.5564	7-01-70	7-01-95	135	3,270	1,635
Bonds of 1972	4.5959	3-01-72	3-01-97	90	2,200	1,080
				<u>225</u>	<u>5,470</u>	<u>2,715</u>
County Total				<u>\$1,985</u>	<u>\$42,280</u>	<u>\$20,945</u>
Commission Total				<u>\$4,600</u>	<u>\$99,970</u>	<u>\$49,310</u>

Distribution:

General Long-Term Debt	\$48,910
Executive Office Property	
Management Internal Service	
Fund - Series F-2	400
TOTAL	<u>\$49,310</u>



The following is a summary of the general obligation bond transactions of the Commission for the two years ended June 30, 1985 (\$000's).

	<u>Montgomery County</u>		<u>Prince George's County</u>		<u>Total</u>
	<u>Park Bonds</u>	<u>Advance Land Bonds</u>	<u>Park Bonds</u>	<u>Advance Land Bonds</u>	
Bonds payable at June 30, 1983	\$29,595	\$3,920	\$21,640	\$3,165	\$58,320
Serial Bonds retired	<u>(2,285)</u>	<u>(280)</u>	<u>(1,650)</u>	<u>(225)</u>	<u>(4,440)</u>
Bonds payable at June 30, 1984	\$27,310	3,640	\$19,990	2,940	\$53,880
Serial Bonds retired	<u>(2,305)</u>	<u>(280)</u>	<u>(1,760)</u>	<u>(225)</u>	<u>(4,570)</u>
Bonds payable at June 30, 1985	<u>\$25,005</u>	<u>\$3,360</u>	<u>\$18,230</u>	<u>\$2,715</u>	<u>\$49,310</u>

The annual requirements to amortize all debt outstanding as of June 30, 1985, including interest payments of \$10,890,251 for Montgomery County (\$10,064,706 for Park Bonds; \$825,545 for Advance Land Bonds) and \$4,985,129 for Prince George's County (\$4,276,263 for Park Bonds; \$708,866 for Advance Land Bonds), are as follows (\$000's).

Year Ending June 30	Montgomery County		Prince George's County		Total
	Park Bonds	Advance Land Bonds	Park Bonds	Advance Land Bonds	
1986	\$ 3,651	\$ 439	\$ 2,593	\$ 361	\$ 7,044
1987	3,507	421	2,507	356	6,791
1988	3,404	404	2,420	342	6,570
1989	3,357	387	2,432	328	6,504
1990	3,204	371	2,447	314	6,336
1991-1995	11,652	1,603	9,227	1,388	23,870
1996-2000	4,358	560	880	335	6,133
2001-2003	<u>1,937</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>1,937</u>
TOTAL	<u>\$35,070</u>	<u>\$4,185</u>	<u>\$22,506</u>	<u>\$ 3,424</u>	<u>\$65,185</u>

#### (9) - RETIREMENT SYSTEMS

The Commission has a contributory Employees' Retirement System which has three benefit options -- Plan A, B and C. Plan A, established when the Commission withdrew from the State Retirement Plan as of July 1, 1972, was applicable to all full-time employees on a voluntary basis until December 31, 1978, when membership was closed. Plan A participants contribute 6% of earnings, except for park police, who contribute 7%. Plan B is mandatory for all new full-time employees hired after January 1, 1979, excluding park police, and voluntary for other employees not in Plan A. Plan B participants contribute 3% of earnings up to the Social Security Wage Base and 6% of any excess. Plan B retirement benefits are integrated with the Social Security Covered Compensation Level. Plan C is mandatory for all new park police with a participant contribution rate of 7%.

The Commission has agreed to contribute voluntarily such amounts as are actuarially determined to be required to provide for the benefits to be paid to the participants in the System. While the Commission has not expressed any intent to discontinue the System, it is free to do so at any time providing that benefits accrued to the date of termination are adequately funded. It is the Commission's policy to fund the actuarially determined annual cost of the System plus an amount sufficient to amortize the prior service cost over the 40-year period ending January 1, 2016. The provision for pension costs for the year ended June 30, 1985 and 1984 was \$4,202,044 and \$4,025,619, respectively.

As of July 1, 1985 (date of most recent actuarial valuation), selected actuarial data are as follows:

Actuarial present value of accumulated benefits -	
Vested	\$51,288,600
Nonvested	<u>1,724,000</u>
	<u>\$53,012,600</u>
Net Assets Available for benefits	<u>\$67,109,032</u>
Significant Actuarial Assumptions:	
Earnings annual rate of return	7%
Salaries annual growth rate	6%
Retirement ages	Park Police 55/ other 60
Cost of living increases	50% of the change in the CPI - Urban Index for major U.S. cities, subject to a 5% maximum - assumed to be 2.5% per year
Actuarial method	Projected Unit Credit Cost

The Employees' Retirement System is under the control of a separate Board of Trustees. The net assets of the System are available for all participants regardless of the option elected. Accounting and financial reporting for the System is performed by non-Commission employees hired directly by the Board of Trustees. The financial records are not maintained on a County basis.

The Commission provides retirees and their families postretirement benefits for medical insurance. Two conditions must be met before this benefit is granted: the retiree must have been covered under the Commission's medical insurance plan at least five years prior to his/her retirement and the retiree or spouse must be under 65. Upon attaining age 65 no further medical insurance benefits are paid. The Commission paid \$110,612 and \$97,948, for the years ending June 30, 1985 and 1984, respectively.

The Commission also has voluntary Deferred Compensation Plans for its officers and employees. These Plans are similarly administered.

The accounts of the Commission's Employees' Retirement System and Employees' Deferred Compensation Plans are included in the appropriate financial statements for the Commission in total (Exhibits 1, 4 and 5).

Commission employees, other than park police, also participate in the Federal Social Security System. The Commission's matching expense was \$2,315,000 and \$2,140,000, respectively, for 1985 and 1984.

The financial statements also include \$118,000 in 1985 and \$101,300 in 1984 for pension costs for a few employees/retirees who elected to remain in the State Plan. This amount includes the current service costs plus an amount sufficient to amortize the prior service cost over a 40-year period ending June 30, 2020. The Maryland State Retirement System determined the Commission's present value of future benefits at June 30, 1984 to be \$2,557,096.

#### (10) - DUE FROM OTHER GOVERNMENTS

The total amount due from other governments for the Special Revenue and Capital Projects Funds at June 30, 1985, was \$2,440,052 and \$1,779,103 for Montgomery and Prince George's Counties, respectively. A summary of amounts due by source and nature of receivable is listed below.

	<u>MONTGOMERY COUNTY</u>		<u>PRINCE GEORGE'S COUNTY</u>		<u>COMMISSION TOTAL</u>	
	<u>SPECIAL REVENUE</u>	<u>CAPITAL PROJECTS</u>	<u>SPECIAL REVENUE</u>	<u>CAPITAL PROJECTS</u>	<u>SPECIAL REVENUE</u>	<u>CAPITAL PROJECTS</u>
Federal Government:						
Planning Grants	\$ 5,480	\$ —	\$ 25,540	\$ —	\$ 31,020	\$ —
State of Maryland:						
Planning Grants	14,268	—	53,327	—	67,595	—
Acquisition and Development Grants	—	91,579	20,236	1,495,635	20,236	1,587,214
Recreation Grant	—	—	17,318	—	17,318	—
Montgomery County:						
Reimbursement for Acquisition and Development Projects Funded by County Bonds	—	2,296,028	—	—	—	2,296,028
Planning Grant	15,708	—	—	—	15,708	—
Prince George's County:						
Facilities Use Agreement	—	—	17,049	—	17,049	—
Washington Suburban Sanitary Commission:						
Planning Grants	—	—	149,998	—	149,998	—
Reimbursement of Park Inspector Costs	16,989	—	—	—	16,989	—
Total	<u>\$ 52,445</u>	<u>\$2,387,607</u>	<u>\$283,468</u>	<u>\$1,495,635</u>	<u>\$335,913</u>	<u>\$3,883,242</u>

#### (11) - ENTERPRISE FUNDS

The Commission utilizes an Enterprise Fund for each County to account for the operation of numerous recreational activities and facilities where the intent is that the costs (expenses, including depreciation) are financed primarily through user charges and where periodic cost accounting information is desirable for accountability and management control purposes. Each County Fund consists of recreational facilities including an historical airport, a marina, ice rinks, golf courses, swimming pools, equestrian centers, train rides, carousels, etc., and activities

such as aquatics, pony rides, etc. A landfill operation is being conducted to convert a former gravel pit into a recreational facility. The Commission's objective is that total user fees for the Enterprise Fund of each County cover the operating expenses, before depreciation, and the payments for facility and equipment additions. Budget plans for these funds are enacted in total by the respective County and there are no restrictions on intragovernmental operating subsidies among the facilities and activities within each County. The various facilities and activities are reported in four segments; the Bladensburg Marina, a recreational and flood control related facility; the Sandy Hill Landfill; and the remaining cultural and recreational facilities for each County.

The key financial data for these funds for the year ended June 30, 1985, follow (\$000's).

	<u>MONTGOMERY COUNTY</u>	<u>PRINCE GEORGE'S COUNTY</u>				<u>COMMISSION TOTAL</u>
	<u>Recreational and Cultural Facilities</u>	<u>Recreational and Cultural Facilities</u>	<u>Bladensburg Marina</u>	<u>Sandy Hill Landfill</u>	<u>Total</u>	
Operating Revenues	\$3,088	\$ 2,403	\$ 19	\$ 1,249	\$ 3,671	\$ 6,759
Depreciation	157	411	52	4	467	624
Other Operating Expenses	2,653	2,752	142	3	2,897	5,550
Operating Income (Loss)	279	(760)	(175)	1,241	306	585
Operating Transfers In (Out)	238	525	128	(1,120)	(467)	(229)
Net Income (Loss)	516	(221)	(40)	95	(166)	350
Property, Plant, and Equipment Additions	73	409	—	—	409	482
Net Working Capital (Deficit)	523	(495)	54	320	(121)	402
Long-Term Liabilities	58	1,790	—	366	2,156	2,214
Retained Earnings (Deficit)	65	(1,294)	115	1,123	(56)	9
Total Equity	5,967	8,660	2,457	1,123	12,240	18,207
Total Assets	6,377	10,858	2,484	1,626	14,968	21,345

#### (12) - BUDGETARY DATA

The General Purpose Financial Statements are presented on a basis consistent with generally accepted accounting principles (GAAP), except Exhibit 3. Exhibit 3 is presented on a basis consistent with the legally adopted budget. Under the budgetary method, current year outstanding encumbrances are charged to the budgetary appropriations and are considered expenditures of the current period. The GAAP method

considers outstanding encumbrances as reservations of fund balances which are charged to expenditures in the period in which the goods or services are received.

A reconciliation of the two basis of presentations is as follows.

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY			COMMISSION TOTAL
	Adminis- tration Fund	Park Fund	Adminis- tration Fund	Park Fund	Recreation Fund	Special Revenue Funds
Reconciliation from Budget Basis to GAAP Basis for FY 1985:						
Adjustment to Expenditures						
To Increase -						
Encumbrances -						
June 30, 1984	\$ 108,336	\$ 254,225	\$ 23,163	\$ 389,700	\$154,955	\$ 930,379
Beginning Inventory	—	129,319	—	—	52,837	182,156
To Decrease -						
Encumbrances -						
June 30, 1985	(623,522)	(255,874)	(155,645)	(417,309)	(242,661)	(1,695,011)
Ending Inventory	—	(179,249)	—	—	(45,311)	(224,560)
Net Change in Current Portion of Accrued Leave Liability	(17,000)	(42,000)	(22,000)	(39,000)	(12,000)	(132,000)
Total Adjustment	(532,186)	(93,579)	(154,482)	(66,609)	(92,180)	(939,036)
Excess of Revenue and Other Sources over (under) Expenditures and Other Uses:						
Budget Basis	99,299	443,313	379,957	1,421,621	502,222	2,805,339
GAAP Basis	631,485	536,892	534,439	1,488,230	594,402	3,744,375
Fund Balance, July 1, 1984						
GAAP Basis	688,091	1,890,917	134,228	688,781	676,862	4,078,879
Fund Balance, June 30, 1985						
GAAP Basis	\$1,319,576	\$2,427,809	\$668,667	\$2,177,011	\$1,271,264	\$7,823,254

### (13) - COMMITMENTS AND CONTINGENCIES

The Commission is committed to several operating leases for office space and to installment purchases of equipment expiring at various times through 1991. The agreements provide for termination in the event of non-appropriation of funds. The equipment installment purchases are financed by the proprietary funds and have been capitalized. The assets are being depreciated.

The Commission's payments under the terms of these agreements are summarized below. Also shown is a schedule by years of future minimum lease payments under capital leases and operating leases and the present value of net minimum lease payments as of June 30, 1985 for capital leases (\$000's).

Year Ending June 30	Capital Leases			Operating Leases		
	Total	Montgomery County	Prince George's County	Total	Montgomery County	Prince George's County
1986	\$ 714	\$ 552	\$162	\$76	\$23	\$53
1987	626	540	86	5	—	5
1988	593	536	57	—	—	—
1989	576	522	54	—	—	—
1990	444	395	49	—	—	—
1991 and After	71	62	9	—	—	—
Total minimum lease payments	<u>3,024</u>	<u>2,607</u>	<u>417</u>	<u>\$81</u>	<u>\$23</u>	<u>\$58</u>
Less: Amount representing interest	<u>525</u>	<u>468</u>	<u>57</u>			
Present value of net minimum lease payments	<u>\$2,499</u>	<u>\$2,139</u>	<u>\$360</u>			

In 1985, expenditures in the Special Revenue Funds included \$39,000 (Prince George's only) relating to the rental of office space and \$37,000 (Montgomery - \$23,000, Prince George's - \$14,000), relating to leased equipment.

The Commission, as grantee or sub-grantee, participates in a number of Federal and State grant programs, which are subject to financial and compliance audits. As of June 30, 1985, audits of certain programs have not been conducted. The Commission believes it has complied with applicable grant requirements and the amount of expenditures which may be disallowed by the granting agencies, if any, is expected to be immaterial. Direct and indirect funding from the Federal Government for 1985 was \$139,000 and is considered to be immaterial to the Commission's operations. The Commission engaged independent accountants to conduct an audit of Federal Grants as required by Attachment P of Circular A-102 issued by the Office of Management and Budget.

#### (14) COMPENSATED ABSENCES - GOVERNMENTAL FUND TYPES

As of June 30, 1985, employees of the Commission had earned, but not taken, annual leave and compensatory leave which, at their current salary rates, amounted to approximately \$3,197,000 (Montgomery - \$1,599,000, Prince George's - \$1,598,000). If this leave is not taken by the employees during their employment, the Commission is committed to make certain cash payments on termination or retirement at the salary rates then in effect.

The liability for compensated absences is determined at the end of each fiscal year. The amount recorded as an expenditure is the amount to be liquidated with expendable available financial resources. This amount is recorded as a current liability in the Special Revenue Funds. The remainder of the liability is recorded in the General Long-Term Obligations Account Group.

Below is a schedule of change in the Accrued Liability for Compensated Absences.

	Montgomery County	Prince George's County	Total
Liability as of June 30, 1984:			
Current Portion	\$ 323,550	\$ 297,020	\$ 620,570
Remaining Portion	<u>1,142,150</u>	<u>1,204,280</u>	<u>2,346,430</u>
TOTAL	<u>1,465,700</u>	<u>1,501,300</u>	<u>2,967,000</u>
Change in Liability:			
Current Portion -			
Expenditure for FY 1985	(59,000)	(73,000)	(132,000)
Remaining Portion -			
Increase in General Long-Term Obligation Account Group	<u>192,300</u>	<u>169,700</u>	<u>362,000</u>
TOTAL	<u>133,300</u>	<u>96,700</u>	<u>230,000</u>
Liability as of June 30, 1985:			
Current Portion	264,550	224,020	488,570
Remaining Portion	<u>1,334,450</u>	<u>1,373,980</u>	<u>2,708,430</u>
TOTAL	<u>\$1,599,000</u>	<u>\$1,598,000</u>	<u>\$3,197,000</u>

#### (15) - ACCOUNTING CHANGES IN COMPARATIVE DATA

##### Valuation of Pension Trust Fund Investments

The method of valuing investments of the Pension Trust Fund was changed from cost to market in accordance with Financial Accounting Standards Board Pronouncement No. 35, "Accounting and Reporting by Defined Benefit Pension Plans." The previous accounting method was in conformity with the National Council on Governmental Accounting Statement 6, "Pension Accounting and Financial Reporting; Public Employee Retirement Systems and State and Local Government Employer Entities," which has been suspended. The cumulative effect of this change is shown in the comparative data on Exhibits 4 and 5.

#### (16) - SUBSEQUENT EVENT

On August 20, 1985, the Commission sold \$13,200,000 of General Obligation Bonds with interest rates varying from 8% to 9% and maturities from 1986 through 2005, for park acquisition and development in Prince George's County.



# PART

## II



### FINANCIAL SECTION -

Combining Statements and Schedules

MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SPECIAL REVENUE FUNDS

EXHIBIT A-1

Combining Balance Sheet  
June 30, 1985

ASSETS	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS			
	Adminis- tration	Park	Totals		Adminis- tration	Park	Recreation	Totals	June 30, 1985	June 30, 1984	June 30, 1985	June 30, 1984
			June 30, 1985	June 30, 1984								
Equity in Pooled Cash and Investments	\$1,683,527	\$2,958,245	\$4,641,772	\$3,757,953	\$ 711,335	\$2,531,267	\$1,559,907	\$4,802,509	\$2,668,553	\$ 9,444,281	\$6,426,506	
Other Cash	3,175	7,750	10,925	9,675	2,425	5,325	6,420	14,170	11,720	25,095	21,395	
Receivables - Taxes	83,406	230,864	314,270	279,462	86,298	278,742	107,958	472,998	216,992	787,268	496,454	
Receivables - Other	6,019	5,076	11,095	20,076	11,694	213,219	15,961	240,874	222,836	251,969	242,912	
Due From Other Funds	---	---	---	8,079	---	---	---	---	8,079	---	16,158	
Due From County Governments	---	---	---	---	149,998	---	---	149,998	29,949	149,998	29,949	
Due From Other Governments	21,188	31,257	52,445	65,591	94,926	21,226	17,318	133,470	169,793	185,915	235,384	
Inventories, At Cost	---	179,249	179,249	129,319	---	---	45,311	45,311	52,837	224,560	182,156	
Prepaid Expenses and Deposits	4,775	12,239	17,014	18,271	6,474	13,286	2,875	22,635	23,931	39,649	42,202	
Total Current Assets	<u>\$1,802,090</u>	<u>\$3,424,680</u>	<u>\$5,226,770</u>	<u>\$4,288,426</u>	<u>\$1,063,150</u>	<u>\$3,063,065</u>	<u>\$1,755,750</u>	<u>\$5,881,965</u>	<u>\$3,404,690</u>	<u>\$11,108,735</u>	<u>\$7,693,116</u>	
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts Payable	\$ 100,896	\$ 317,856	\$ 418,752	\$ 487,032	\$ 65,498	\$ 361,709	\$ 142,112	\$ 569,319	\$ 598,288	\$ 988,071	\$1,085,320	
Accrued Salaries and Benefits	374,007	678,755	1,052,762	1,002,938	327,771	502,550	342,174	1,172,495	1,084,137	2,225,257	2,087,075	
Due To Other Funds	---	---	---	213,656	---	---	---	---	199,751	---	413,407	
Due To County Government	2,398	---	2,398	1,133	1,214	---	---	1,214	998	3,612	2,131	
Deposits and Deferred Revenue	5,213	260	5,473	4,659	---	21,795	200	21,995	21,645	27,468	26,304	
Total Current Liabilities	<u>482,514</u>	<u>996,871</u>	<u>1,479,385</u>	<u>1,709,418</u>	<u>394,483</u>	<u>886,054</u>	<u>484,486</u>	<u>1,765,023</u>	<u>1,904,819</u>	<u>3,244,408</u>	<u>3,614,237</u>	
Fund Balances:												
Reserved for Encumbrances	623,522	255,874	879,396	362,561	155,645	417,309	242,661	815,615	567,818	1,695,011	930,379	
Reserved for Inventories	---	179,249	179,249	129,319	---	---	45,311	45,311	52,837	224,560	182,156	
Unreserved -												
Designated for Subsequent Year's Expenditures	416,100	800,000	1,216,100	2,012,100	---	---	---	---	378,470	1,216,100	2,390,570	
Undesignated	279,954	1,192,686	1,472,640	75,028	513,022	1,759,702	983,292	3,256,016	500,746	4,728,656	575,774	
Total Fund Balances	<u>1,319,576</u>	<u>2,427,809</u>	<u>3,747,385</u>	<u>2,579,008</u>	<u>668,667</u>	<u>2,177,011</u>	<u>1,271,264</u>	<u>4,116,942</u>	<u>1,499,871</u>	<u>7,864,327</u>	<u>4,078,879</u>	
Total Liabilities and Fund Balances	<u>\$1,802,090</u>	<u>\$3,424,680</u>	<u>\$5,226,770</u>	<u>\$4,288,426</u>	<u>\$1,063,150</u>	<u>\$3,063,065</u>	<u>\$1,755,750</u>	<u>\$5,881,965</u>	<u>\$3,404,690</u>	<u>\$11,108,735</u>	<u>\$7,693,116</u>	

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SPECIAL REVENUE FUNDS

EXHIBIT A-2

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Fiscal Year Ended June 30, 1985

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY					TOTALS	
	Adminis- tration	Park	Totals		Adminis- tration	Park	Recreation	Totals		June 30, 1985	June 30, 1984
			Year Ended					Year Ended			
			June 30, 1985	June 30, 1984				June 30, 1985	June 30, 1984		
Revenues:											
Property Taxes	\$7,419,218	\$20,950,354	\$28,369,572	\$25,731,376	\$6,218,351	\$19,828,017	\$7,513,100	\$33,559,468	\$28,375,337	\$61,929,040	\$54,106,713
Intergovernmental -											
Federal	9,848	11,198	21,046	---	39,240	---	5,289	44,529	957	65,575	957
State	---	25,173	25,173	25,380	79,237	49,929	148,533	277,699	234,613	302,872	259,993
County	17,726	---	17,726	93,148	32,260	---	3,943	36,203	57,276	53,929	150,424
Local	---	5,606	5,606	---	149,998	---	---	149,998	111,001	155,604	111,001
Charges for Service	267,058	72,913	339,971	298,465	346,372	166,728	901,174	1,414,274	1,218,098	1,754,245	1,516,563
Rentals and Concessions	---	482,388	482,388	442,452	---	508,664	26,289	534,953	457,352	1,017,341	899,804
Interest	307,565	791,709	1,099,274	930,478	197,634	681,275	279,239	1,158,148	891,788	2,257,422	1,822,266
Miscellaneous	---	68,180	68,180	68,771	---	44,761	926	45,687	54,237	113,867	123,008
Total Revenues	<u>8,021,415</u>	<u>22,407,521</u>	<u>30,428,936</u>	<u>27,590,070</u>	<u>7,063,092</u>	<u>21,279,374</u>	<u>8,878,493</u>	<u>37,220,959</u>	<u>31,400,659</u>	<u>67,649,895</u>	<u>58,990,729</u>
Expenditures:											
General Government	2,105,527	---	2,105,527	2,016,320	1,948,125	---	---	1,948,125	1,838,718	4,053,652	3,855,038
Planning Department	5,284,403	---	5,284,403	4,920,039	4,580,528	---	---	4,580,528	4,177,203	9,864,931	9,097,242
Park Operation and Maintenance	---	18,213,885	18,213,885	17,273,203	---	16,852,980	---	16,852,980	14,892,214	35,066,865	32,165,417
Recreation Programs	---	---	---	---	---	---	<u>8,234,091</u>	<u>8,234,091</u>	<u>7,618,356</u>	<u>8,234,091</u>	<u>7,618,356</u>
Total Expenditures	<u>7,389,930</u>	<u>18,213,885</u>	<u>25,603,815</u>	<u>24,209,562</u>	<u>6,528,653</u>	<u>16,852,980</u>	<u>8,234,091</u>	<u>31,615,724</u>	<u>28,526,491</u>	<u>57,219,539</u>	<u>52,736,053</u>
Excess of Revenues over (under) Expenditures	<u>631,485</u>	<u>4,193,636</u>	<u>4,825,121</u>	<u>3,380,508</u>	<u>534,439</u>	<u>4,426,394</u>	<u>644,402</u>	<u>5,605,235</u>	<u>2,874,168</u>	<u>10,430,356</u>	<u>6,254,676</u>
Other Financing Sources (Uses):											
Operating Transfers In	---	513,507	513,507	646,699	---	229,717	---	229,717	409,677	743,224	1,056,376
Operating Transfers Out	---	(4,170,251)	(4,170,251)	(4,133,678)	---	(3,167,881)	(50,000)	(3,217,881)	(2,817,989)	(7,388,132)	(6,921,667)
Total Other Financing Sources (Uses)	<u>---</u>	<u>(3,656,744)</u>	<u>(3,656,744)</u>	<u>(3,486,979)</u>	<u>---</u>	<u>(2,938,164)</u>	<u>(50,000)</u>	<u>(2,988,164)</u>	<u>(2,408,312)</u>	<u>(6,644,908)</u>	<u>(5,895,291)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>631,485</u>	<u>536,892</u>	<u>1,168,377</u>	<u>(106,471)</u>	<u>534,439</u>	<u>1,488,230</u>	<u>594,402</u>	<u>2,617,071</u>	<u>465,856</u>	<u>3,785,448</u>	<u>359,385</u>
Fund Balances, July 1	<u>688,091</u>	<u>1,890,917</u>	<u>2,579,008</u>	<u>2,685,479</u>	<u>134,228</u>	<u>688,781</u>	<u>676,862</u>	<u>1,499,871</u>	<u>1,034,015</u>	<u>4,078,879</u>	<u>3,719,494</u>
Fund Balances, June 30	<u>\$1,319,576</u>	<u>\$2,427,809</u>	<u>\$3,747,385</u>	<u>\$2,579,008</u>	<u>\$668,667</u>	<u>\$2,177,011</u>	<u>\$1,271,264</u>	<u>\$4,116,942</u>	<u>\$1,499,871</u>	<u>\$7,864,327</u>	<u>\$4,078,879</u>

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

## MONTGOMERY COUNTY

## ADMINISTRATION FUND

Comparative Schedule of Revenues, Expenditures/Encumbrances, and  
Changes in Fund Balance - Budget and Actual  
For the Fiscal Years Ended June 30, 1985 and 1984

	1985		Variance Favorable (Unfavorable)	1984
	Budget	Actual		Actual
Revenues:				
Property Taxes	\$7,175,282	\$7,419,218	\$243,936	\$6,450,766
Intergovernmental -				
Federal	10,000	9,848	(152)	---
State	5,000	---	(5,000)	---
County	---	17,726	17,726	93,084
Local	---	---	---	---
Charges for Services	210,000	267,058	57,058	240,648
Interest	<u>185,000</u>	<u>307,565</u>	<u>122,565</u>	<u>240,851</u>
Total Revenues	<u>7,585,282</u>	<u>8,021,415</u>	<u>436,133</u>	<u>7,025,349</u>
Expenditures/Encumbrances:				
Commissioners' Office	361,000	326,057	34,943	309,107
Community Relations	156,500	137,960	18,540	129,257
Central Administrative Services -				
Administration	642,192	673,949	(31,757)	616,839
Legal	247,770	244,613	3,157	257,664
Finance	600,300	600,402	(102)	558,466
Support Services	<u>143,570</u>	<u>146,664</u>	<u>(3,094)</u>	<u>137,569</u>
Total Central Administrative Services	<u>1,633,832</u>	<u>1,665,628</u>	<u>(31,796)</u>	<u>1,570,538</u>
Merit System Board	21,950	20,030	1,920	17,770
Planning Department	5,896,000	5,813,238	82,762	4,389,589
Non-Departmental	<u>64,100</u>	<u>(40,797)</u>	<u>104,897</u>	<u>(8,998)</u>
Total Expenditures/Encumbrances	<u>8,133,382</u>	<u>7,922,116</u>	<u>211,266</u>	<u>6,907,263</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (548,100)</u>	99,299	<u>\$647,399</u>	118,086
Fund Balance - Budget Basis, July 1		<u>692,145</u>		<u>574,059</u>
Fund Balance - Budget Basis, June 30		<u>\$ 791,444</u>		<u>\$ 692,145</u>

The notes to the financial statements are an integral part of this schedule.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

## MONTGOMERY COUNTY

## PARK FUND

Comparative Schedule of Revenues, Expenditures/Encumbrances, and  
Changes in Fund Balance - Budget and Actual  
For the Fiscal Years Ended June 30, 1985 and 1984

	1985		Variance Favorable (Unfavorable)	1984
	Budget	Actual		Actual
<b>Revenues:</b>				
Property Taxes	\$20,383,900	\$20,750,354	\$ 566,454	\$19,280,610
Intergovernmental -				
Federal	---	11,198	11,198	---
State	25,000	25,173	173	25,380
County	---	---	---	64
Local	20,000	5,606	(14,394)	---
Charges for Services	59,500	72,913	13,413	57,817
Rentals and Concessions	505,900	482,388	(23,512)	442,452
Interest	489,000	791,709	302,709	689,627
Miscellaneous	70,000	68,180	(1,820)	68,771
Total Revenues	<u>21,553,300</u>	<u>22,407,521</u>	<u>854,221</u>	<u>20,564,721</u>
<b>Expenditures/Encumbrances:</b>				
Director of Parks	895,000	870,997	24,003	702,098
Engineering and Design	578,950	551,348	27,602	515,434
Park Permits	107,900	108,892	(992)	103,469
Park Planning	313,800	314,615	(815)	300,253
Park Police	2,522,500	2,429,602	92,898	2,391,268
Interpretation and Conservation	3,269,150	3,244,766	24,384	2,966,387
Maintenance and Development	6,213,200	5,838,187	375,013	5,534,282
Horticulture and Forestry	2,560,850	2,452,694	108,156	2,329,690
Property Management	446,900	418,565	22,335	424,426
Support Services	2,148,500	2,068,502	79,998	2,142,114
Non-Departmental	<u>158,550</u>	<u>9,296</u>	<u>149,254</u>	<u>52,376</u>
Total Expenditures/Encumbrances	<u>19,209,300</u>	<u>18,307,464</u>	<u>901,836</u>	<u>17,461,797</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>2,344,000</u>	<u>4,100,057</u>	<u>1,756,057</u>	<u>3,102,924</u>
<b>Other Financing Sources (Uses):</b>				
Operating Transfers In (Out) -				
Capital Projects Funds - Interest	200,000	513,507	313,507	646,699
Debt Service - Park Fund	(3,888,000)	(3,780,251)	107,749	(3,663,678)
Enterprise Fund	(20,000)	(190,000)	(170,000)	(470,000)
Capital Projects Funds - Development	(100,000)	(100,000)	---	---
Risk Management Fund	---	(100,000)	(100,000)	---
Total Other Financing Sources (Uses)	<u>(3,808,000)</u>	<u>(3,656,744)</u>	<u>151,256</u>	<u>(3,486,979)</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$(1,464,000)</u>	443,313	<u>\$1,907,313</u>	(384,055)
Fund Balance - Budget Basis, July 1		<u>1,718,533</u>		<u>2,102,588</u>
Fund Balance - Budget Basis, June 30		<u>\$ 2,161,846</u>		<u>\$ 1,718,533</u>

The notes to the financial statements are an integral part of this schedule.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

## PRINCE GEORGE'S COUNTY

## ADMINISTRATION FUND

Comparative Schedule of Revenues, Expenditures/Encumbrances and  
Changes in Fund Balance - Budget and Actual  
For the Fiscal Years Ended June 30, 1985 and 1984

	1985			1984
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$5,955,424	\$6,218,351	\$262,927	\$5,360,300
Intergovernmental -				
Federal	39,240	39,240	----	332
State	79,237	79,237	----	45,027
County	----	32,260	32,260	1,898
Local	149,998	149,998	----	111,001
Charges for Services	379,500	346,372	(33,128)	308,046
Interest	153,000	197,634	44,634	166,881
Total Revenues	<u>6,756,399</u>	<u>7,063,092</u>	<u>306,693</u>	<u>5,993,485</u>
Expenditures/Encumbrances:				
Commissioners' Office	315,450	311,859	3,591	311,353
Central Administrative Services -				
Administration	659,194	677,140	(17,946)	604,155
Legal	211,685	202,570	9,115	220,940
Finance	587,300	587,654	(354)	543,030
Support Services	152,670	152,196	474	145,681
Total Central Administrative Services	<u>1,610,849</u>	<u>1,619,560</u>	<u>(8,711)</u>	<u>1,513,806</u>
Merit System Board	21,950	20,030	1,920	17,770
Planning Department	4,826,475	4,734,853	91,622	4,175,260
Non-Departmental	37,300	(3,167)	40,467	(3,843)
Total Expenditures/Encumbrances	<u>6,812,024</u>	<u>6,683,135</u>	<u>128,889</u>	<u>6,014,346</u>
Excess of Revenues over (under)				
Expenditures/Encumbrances - Budget Basis	<u>\$ (55,625)</u>	379,957	<u>\$435,582</u>	(20,861)
Fund Balance - Budget Basis, July 1		<u>211,664</u>		<u>232,525</u>
Fund Balance - Budget Basis, June 30		<u>\$ 591,621</u>		<u>\$ 211,664</u>

The notes to the financial statements are an integral part of this schedule.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

## PRINCE GEORGE'S COUNTY

EXHIBIT A-3

## PARK FUND

Comparative Schedule of Revenues, Expenditures/Encumbrances, and  
Changes in Fund Balance - Budget and Actual  
For the Fiscal Years Ended June 30, 1985 and 1984

	1985		1984
	Budget	Actual	Variance Favorable (or Unfavorable)
Revenues:			
Property Taxes	\$18,985,900	\$19,828,017	\$ 342,117
Intergovernmental			
State	70,000	49,929	(20,071)
County	---	---	---
Charges for Services	120,640	166,728	46,088
Rentals and Concessions	442,100	509,664	66,564
Interest	310,000	681,275	371,275
Miscellaneous	50,000	44,761	(5,239)
Total Revenues	<u>19,978,640</u>	<u>21,279,379</u>	<u>1,300,739</u>
Expenditures/Encumbrances:			
Director's Office	690,890	649,526	41,364
Park Police	2,810,960	2,732,675	78,285
Support Services	1,846,410	1,661,858	184,552
Park Permits	65,460	65,742	(282)
Facility Operations -			
Associate Director	106,170	103,654	2,716
Design and Engineering	885,650	895,657	(9,807)
Maintenance and Development	5,888,480	6,583,834	(695,354)
Property Management	283,300	229,380	53,920
Total Facility Operations	<u>7,163,600</u>	<u>7,812,125</u>	<u>(648,525)</u>
Area Operations -			
Northern Area	1,463,270	1,431,083	32,187
Central Area	1,452,730	1,447,723	5,007
Southern Area	1,288,240	1,196,677	91,563
Total Area Operations	<u>4,204,240</u>	<u>4,075,283</u>	<u>128,957</u>
Non-Departmental	138,600	(77,620)	216,220
Total Expenditures/Encumbrances	<u>16,920,160</u>	<u>16,919,589</u>	<u>571</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>3,058,480</u>	<u>4,359,790</u>	<u>1,301,310</u>
Other Financing Sources (Uses):			
Operating Transfers In (Out) -			
Capital Projects Funds - Interest	36,000	229,717	193,717
Debt Service - Park Fund	(2,601,000)	(2,599,881)	1,119
Capital Projects Funds - Development	(440,000)	(440,000)	---
Enterprise Fund	(126,000)	(128,000)	2,000
Risk Management Fund	---	---	---
Total Other Financing Sources (Uses)	<u>(3,131,000)</u>	<u>(2,938,164)</u>	<u>192,836</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses	<u>\$ (74,520)</u>	<u>1,421,626</u>	<u>\$1,496,146</u>
Fund Balance - Budget Basis, July 1		<u>438,571</u>	<u>306,126</u>
Fund Balance - Budget Basis, June 30		<u>\$ 1,860,192</u>	<u>\$ 438,571</u>

The notes to the financial statements are an integral part of this schedule.



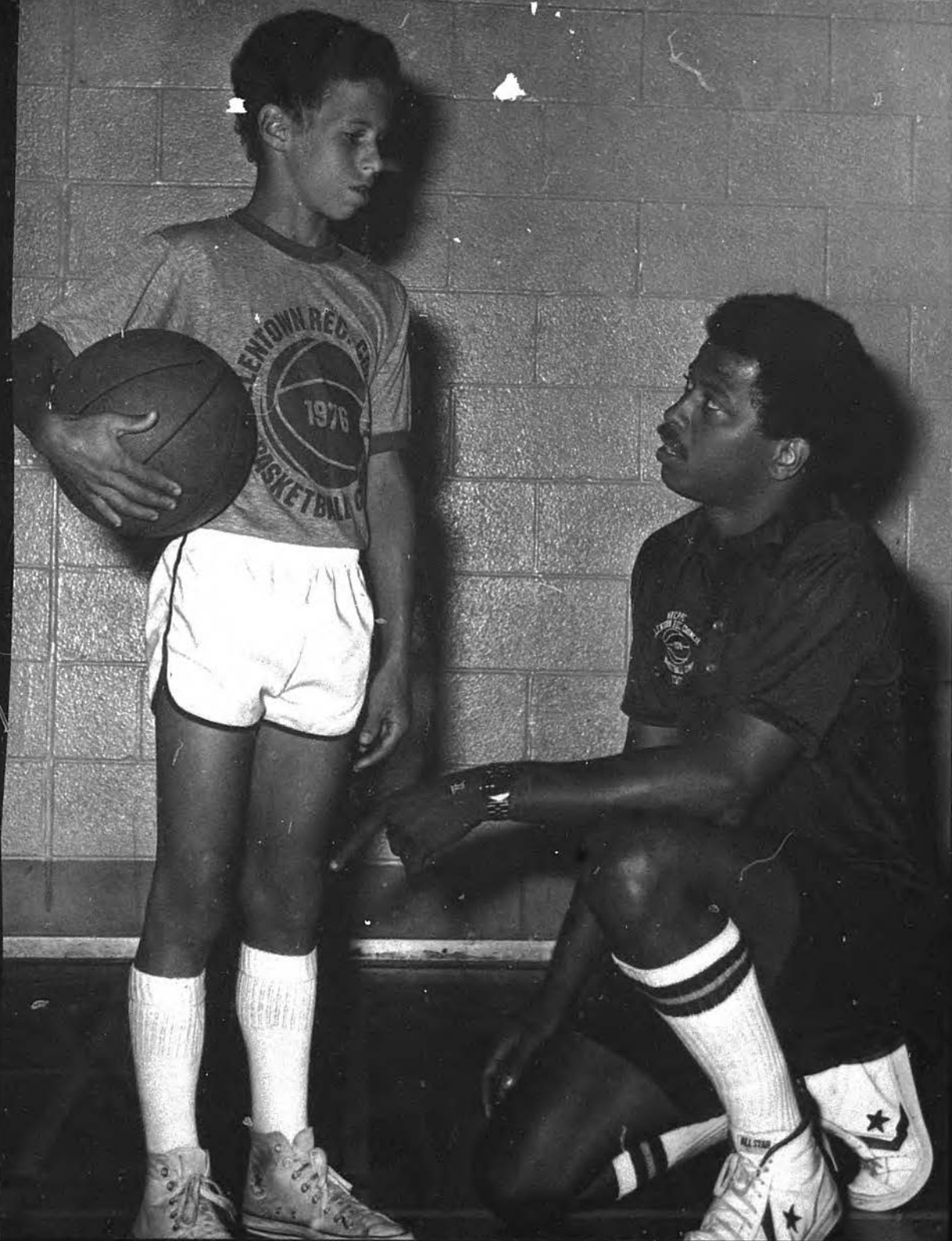
## PRINCE GEORGE'S COUNTY

## RECREATION FUND

Comparative Schedule of Revenues, Expenditures/Encumbrances, and  
Changes in Fund Balance - Budget and Actual  
For the Fiscal Years Ended June 30, 1985 and 1984

	1985		Variance	1984
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	97,197,580	\$7,513,100	\$315,520	\$6,641,685
Intergovernmental -				
Federal	---	5,289	5,289	625
State	155,222	148,533	(6,689)	151,265
County	10,000	3,943	(6,057)	49,524
Charges for Services	842,110	901,174	59,064	773,258
Rentals and Concessions	82,205	26,289	(55,916)	31,308
Interest	130,000	279,239	149,239	235,985
Miscellaneous	---	926	926	2,077
Total Revenues	<u>8,417,117</u>	<u>8,878,493</u>	<u>461,376</u>	<u>7,885,727</u>
Expenditures/Encumbrances:				
Director's Office	43,480	44,970	(1,490)	39,488
Area Operations:				
Associate Director	228,000	231,918	(3,918)	204,744
Northern Area	1,495,050	1,511,946	(16,896)	1,340,849
Central Area	1,570,730	1,492,058	78,672	1,436,463
Southern Area	<u>1,324,610</u>	<u>1,268,735</u>	<u>55,875</u>	<u>1,163,235</u>
Total Area Operations	<u>4,618,390</u>	<u>4,504,657</u>	<u>113,733</u>	<u>4,165,291</u>
Countywide Operations -				
Associate Director	124,420	121,660	2,760	89,698
Interpretation and Conservation	616,240	622,724	(6,484)	603,926
Special Populations	538,336	503,706	34,630	495,763
Sports/Athletics	737,570	759,664	(22,094)	662,228
Arts	745,856	679,379	66,477	643,035
History	<u>171,060</u>	<u>172,879</u>	<u>(1,819)</u>	<u>157,227</u>
Total Countywide Operations	<u>2,933,482</u>	<u>2,860,012</u>	<u>73,470</u>	<u>2,651,877</u>
Support Services	1,009,610	956,922	52,688	879,892
Non-Departmental	<u>10,500</u>	<u>(40,290)</u>	<u>50,790</u>	<u>(7,894)</u>
Total Expenditures/Encumbrances	<u>8,615,462</u>	<u>8,326,271</u>	<u>289,191</u>	<u>7,708,654</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>(198,345)</u>	<u>552,222</u>	<u>750,567</u>	<u>177,073</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Capital Projects Funds - Development	(50,000)	(50,000)	---	---
Enterprise Fund	---	---	---	(100,000)
Total Other Financing Sources (Uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>---</u>	<u>(100,000)</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (248,345)</u>	<u>502,222</u>	<u>\$750,567</u>	<u>77,073</u>
Fund Balance- Budget Basis, July 1		<u>526,001</u>		<u>448,928</u>
Fund Balance - Budget Basis, June 30		<u>\$1,032,223</u>		<u>\$ 526,001</u>

The notes to the financial statements are an integral part of this schedule.



## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-1

## DEBT SERVICE FUNDS

Combining Balance Sheet  
June 30, 1985

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS	
			Totals				Totals			
ASSETS	Park	Advance Land Acquisition	June 30, 1985	June 30, 1984	Park	Advance Land Acquisition	June 30, 1985	June 30, 1984	June 30, 1985	June 30, 1984
Equity in Pooled Cash and Investments	\$ ---	\$ ---	\$ ---	\$101,604	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$101,604
Cash with Fiscal Agents	97,454	---	97,454	143,911	73,335	---	73,335	104,527	170,789	248,438
Receivables - Taxes	---	4,858	4,858	---	---	3,640	3,640	1,696	8,498	1,696
Total Current Assets	<u>\$97,454</u>	<u>\$4,858</u>	<u>\$102,312</u>	<u>\$245,515</u>	<u>\$73,335</u>	<u>\$3,640</u>	<u>\$76,975</u>	<u>\$106,223</u>	<u>\$179,287</u>	<u>\$351,738</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts Payable	---	---	---	---	---	---	---	---	---	---
Due to Other Funds	---	4,858	4,858	---	---	3,640	3,640	1,696	8,498	1,696
Due to County Government	---	---	---	2,891	---	---	---	---	---	2,891
Matured Bonds and Interest Payable	97,454	---	97,454	143,911	73,335	---	73,335	104,527	170,789	248,438
Total Current Liabilities	<u>97,454</u>	<u>4,858</u>	<u>102,312</u>	<u>146,802</u>	<u>73,335</u>	<u>3,640</u>	<u>76,975</u>	<u>106,223</u>	<u>179,287</u>	<u>253,025</u>
Fund Balances:										
Unreserved -										
Designated for Debt Service	---	---	---	98,713	---	---	---	---	---	98,713
Total Fund Balances	---	---	---	98,713	---	---	---	---	---	98,713
Total Liabilities and Fund Balances	<u>\$97,454</u>	<u>\$4,858</u>	<u>\$102,312</u>	<u>\$245,515</u>	<u>\$73,335</u>	<u>\$3,640</u>	<u>\$76,975</u>	<u>\$106,223</u>	<u>\$179,287</u>	<u>\$351,738</u>

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

## DEBT SERVICE FUNDS

EXHIBIT B-2

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Fiscal Year Ended June 30, 1985

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS	
	Park	Advance Land Acquisition	Totals Year Ended		Park	Advance Land Acquisition	Totals Year Ended		June 30, 1985	June 30, 1984
			June 30, 1985	June 30, 1984			June 30, 1985	June 30, 1984		
<b>Revenues:</b>										
Property Taxes	\$ —	\$502,982	\$ 502,982	\$ 14,010	\$ —	\$395,790	\$ 395,790	\$ 397,031	\$ 898,772	\$ 411,041
Interest	317,948	—	317,948	432,832	—	—	—	4,542	317,948	437,374
Total Revenues	317,948	502,982	820,930	446,842	—	395,790	395,790	401,573	1,216,720	848,415
<b>Expenditures:</b>										
Principal Retirement	2,305,000	280,000	2,585,000	2,565,000	1,710,000	225,000	1,935,000	1,835,000	4,520,000	4,400,000
Interest	1,890,951	177,170	2,068,121	2,198,375	889,050	151,411	1,040,461	1,149,821	3,108,582	3,348,196
Fiscal Charges	961	65	1,026	801	831	53	884	877	1,910	1,678
Total Expenditures	4,196,912	457,235	4,654,147	4,764,176	2,599,881	376,464	2,976,345	2,985,698	7,630,492	7,749,874
Excess of Revenues over (under) Expenditures	(3,878,964)	45,747	(3,833,217)	(4,317,334)	(2,599,881)	19,326	(2,580,555)	(2,584,125)	(6,413,772)	(6,901,459)
<b>Other Financing Sources (Uses):</b>										
Operating Transfers In (Out) - Park Fund	3,780,251	—	3,780,251	3,663,678	2,599,881	—	2,599,881	2,576,689	6,380,132	6,240,367
Expendable Trust Funds	—	(45,747)	(45,747)	461,428	—	(19,326)	(19,326)	(2,564)	(65,073)	458,864
Total Other Financing Sources (Uses)	3,780,251	(45,747)	3,734,504	4,125,106	2,599,881	(19,326)	2,580,555	2,574,125	6,315,059	6,699,231
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(98,713)	—	(98,713)	(192,228)	—	—	—	(10,000)	(98,713)	(202,228)
Fund Balances, July 1	98,713	—	98,713	290,941	—	—	—	10,000	98,713	300,941
Fund Balances - June 30	\$ —	\$ —	\$ —	\$ 98,713	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 98,713

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-1

## CAPITAL PROJECTS FUNDS

Combining Balance Sheet  
June 30, 1985

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		TOTALS	
	Totals		Totals			
	June 30, 1985	June 30, 1984	June 30, 1985	June 30, 1984	June 30, 1985	June 30, 1984
<b>ASSETS</b>						
Equity in Pooled Cash and Investments	\$4,803,150	\$5,488,908	\$1,688,835	\$2,692,069	\$ 6,491,985	\$ 8,180,977
Due from County Government	2,296,028	1,904,941	---	12,053	2,296,028	1,916,994
Due from Other Governments	91,579	369,342	1,495,635	632,275	1,587,214	1,001,617
Deposits	<u>53,200</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>53,200</u>	<u>---</u>
Total Current Assets	<u>\$7,243,957</u>	<u>\$7,763,191</u>	<u>\$3,184,470</u>	<u>\$3,336,397</u>	<u>\$10,428,427</u>	<u>\$11,099,588</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts Payable	\$ 652,610	\$ 715,438	\$ 289,538	\$ 273,580	\$ 942,148	\$ 989,018
Contract Retainages	463,471	252,538	117,103	32,349	580,574	284,887
Deferred Revenue	---	9,053	43,333	13,333	43,333	22,386
Deposits	<u>68,185</u>	<u>1,225</u>	<u>---</u>	<u>20,000</u>	<u>68,185</u>	<u>21,225</u>
Total Current Liabilities	<u>1,184,266</u>	<u>978,254</u>	<u>449,974</u>	<u>339,262</u>	<u>1,634,240</u>	<u>1,317,516</u>
Fund Balances:						
Reserved for Encumbrances	1,189,226	2,534,669	1,185,971	848,809	2,375,197	3,383,478
Unreserved -						
Designated for Projects	1,989,657	3,406,170	695,387	1,522,678	2,685,044	4,928,848
Undesignated	<u>2,880,808</u>	<u>844,098</u>	<u>853,138</u>	<u>625,648</u>	<u>3,733,946</u>	<u>1,469,746</u>
Total Fund Balances	<u>6,059,691</u>	<u>6,784,937</u>	<u>2,734,496</u>	<u>2,997,135</u>	<u>8,794,187</u>	<u>9,782,072</u>
Total Liabilities and Fund Balances	<u>\$7,243,957</u>	<u>\$7,763,191</u>	<u>\$3,184,470</u>	<u>\$3,336,397</u>	<u>\$10,428,427</u>	<u>\$11,099,588</u>

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-2

## CAPITAL PROJECTS FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Fiscal Year Ended June 30, 1985

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		TOTALS	
	Totals		Totals		Totals	
	Year Ended		Year Ended		Year Ended	
	June 30, 1985	June 30, 1984	June 30, 1985	June 30, 1984	June 30, 1985	June 30, 1984
Revenues:						
Intergovernmental -						
State	\$ 508,053	\$ 395,589	\$ 2,386,061	\$1,601,975	\$ 2,894,114	\$ 1,997,564
County	5,102,232	3,840,236	40,000	321,092	5,142,232	4,161,328
Interest	513,507	646,699	229,717	209,677	743,224	856,376
Sale of Land	634,848	---	---	---	634,848	---
Miscellaneous	25,244	123,922	17,950	31,148	43,194	155,070
Total Revenues	<u>6,783,884</u>	<u>5,006,446</u>	<u>2,673,728</u>	<u>2,163,892</u>	<u>9,457,612</u>	<u>7,170,338</u>
Expenditures:						
Park Acquisition	258,596	111,713	687,164	801,146	945,758	912,859
Park Development	<u>6,837,027</u>	<u>5,288,676</u>	<u>3,161,788</u>	<u>1,825,596</u>	<u>9,998,815</u>	<u>7,114,272</u>
Total Expenditures	<u>7,095,623</u>	<u>5,400,389</u>	<u>3,848,950</u>	<u>2,626,742</u>	<u>10,944,573</u>	<u>8,027,131</u>
Excess of Revenues over (under) Expenditures	<u>(311,739)</u>	<u>(393,943)</u>	<u>(1,175,222)</u>	<u>(462,850)</u>	<u>(1,486,961)</u>	<u>(856,793)</u>
Other Financing Sources (Uses):						
Operating Transfers In (Out) -						
Enterprise Fund	---	---	595,000	301,800	595,000	301,800
Park Fund - Development	100,000	---	440,000	---	540,000	---
Expendable Trust Funds	---	122,865	57,300	219,324	57,300	342,189
Recreation Fund - Development	---	---	50,000	---	50,000	---
Park Fund - Interest	<u>(513,507)</u>	<u>(646,699)</u>	<u>(229,717)</u>	<u>(209,677)</u>	<u>(743,224)</u>	<u>(856,376)</u>
Total Other Financing Sources (Uses)	<u>(413,507)</u>	<u>(523,834)</u>	<u>912,583</u>	<u>311,447</u>	<u>499,076</u>	<u>(212,387)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(725,246)</u>	<u>(917,777)</u>	<u>(262,639)</u>	<u>(151,403)</u>	<u>(987,885)</u>	<u>(1,069,180)</u>
Fund Balances, July 1	<u>6,784,937</u>	<u>7,702,714</u>	<u>2,997,135</u>	<u>3,148,538</u>	<u>9,782,072</u>	<u>10,851,252</u>
Fund Balances, June 30	<u>\$6,059,691</u>	<u>\$6,784,937</u>	<u>\$ 2,734,496</u>	<u>\$2,997,135</u>	<u>\$ 8,794,167</u>	<u>\$ 9,782,072</u>

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT D-1

## ENTERPRISE FUNDS

Combining Balance Sheet  
June 30, 1985

ASSETS	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY					TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities						
	Totals		Totals						
	June 30, 1985	June 30, 1984	Bladensburg Marine	Other Facilities	Sandy Hill Landfill	June 30, 1985	June 30, 1984	June 30, 1985	June 30, 1984
Current Assets:									
Equity in Pooled Cash and Investments	\$ 494,593	\$ (84,391)	\$ 79,956	\$ (292,228)	\$ 226,733	\$ 14,461	\$ 169,129	\$ 509,054	\$ 84,738
Other Cash	6,650	7,250	---	7,460	---	7,460	7,910	14,110	15,160
Accounts Receivable	3,742	6,702	1,750	7,387	221,400	230,537	266,824	234,279	273,526
Due From Other Governments	---	---	---	---	---	---	18,502	---	18,502
Inventories, at Cost	362,040	317,668	---	191,015	---	191,015	189,682	553,055	507,350
Prepaid Expenses and Deposits	7,668	---	---	500	8,867	9,367	10,475	17,035	10,475
Total Current Assets	<u>874,693</u>	<u>247,229</u>	<u>81,706</u>	<u>(85,866)</u>	<u>457,000</u>	<u>452,840</u>	<u>662,522</u>	<u>1,327,533</u>	<u>909,751</u>
Fixed Assets, at Cost:									
Land	2,727,950	2,727,950	1,320,000	3,360,121	1,036,171	5,716,292	5,639,453	8,444,242	8,367,403
Buildings	2,909,629	2,909,629	146,700	6,185,869	---	6,332,569	6,230,762	9,242,198	9,140,391
Improvements Other Than Buildings	522,528	522,528	896,180	3,381,239	143,629	4,421,048	4,356,753	4,943,576	4,879,281
Machinery and Equipment	<u>992,347</u>	<u>1,190,905</u>	<u>322,968</u>	<u>1,003,516</u>	<u>4,969</u>	<u>1,331,453</u>	<u>1,338,727</u>	<u>2,323,800</u>	<u>2,529,632</u>
	7,152,454	7,351,012	2,685,848	13,930,745	1,184,769	17,801,362	17,565,695	24,953,816	24,916,707
Less - Accumulated Depreciation	<u>(1,650,487)</u>	<u>(1,765,131)</u>	<u>(283,594)</u>	<u>(2,986,863)</u>	<u>(15,933)</u>	<u>(3,286,390)</u>	<u>(2,951,139)</u>	<u>(4,936,877)</u>	<u>(4,716,270)</u>
Net Fixed Assets	<u>5,501,967</u>	<u>5,585,881</u>	<u>2,402,254</u>	<u>10,943,882</u>	<u>1,168,836</u>	<u>14,514,972</u>	<u>14,614,556</u>	<u>20,016,939</u>	<u>20,200,437</u>
Total Assets	<u>\$ 6,376,660</u>	<u>\$ 5,833,110</u>	<u>\$2,483,960</u>	<u>\$10,858,016</u>	<u>\$1,625,836</u>	<u>\$14,967,812</u>	<u>\$15,277,078</u>	<u>\$21,344,472</u>	<u>\$21,110,188</u>
LIABILITIES AND FUND EQUITY									
Current Liabilities:									
Current Portion of Capital Leases Payable	\$ 44,442	\$ 39,478	\$ 26,858	\$ 27,804	\$ ---	\$ 54,662	\$ 80,826	\$ 99,104	\$ 120,304
Accounts Payable	65,910	87,583	---	131,183	20	131,203	139 05	197,113	226,688
Accrued Salaries and Benefits	62,807	47,365	---	80,754	---	80,754	70,797	143,561	118,162
Accrued Leave	77,507	59,561	---	74,854	---	74,854	58,726	152,361	118,287
Interest Payable	1,561	3,196	353	326	---	679	1,336	2,240	4,532
Due to Other Funds	---	10,114	---	---	136,984	136,984	145,212	136,984	155,326
Revenue Collected in Advance	<u>99,206</u>	<u>85,892</u>	<u>---</u>	<u>93,724</u>	<u>---</u>	<u>93,724</u>	<u>15,595</u>	<u>192,930</u>	<u>101,494</u>
Total Current Liabilities	<u>351,433</u>	<u>333,196</u>	<u>27,211</u>	<u>408,645</u>	<u>137,004</u>	<u>572,860</u>	<u>511,597</u>	<u>924,293</u>	<u>844,793</u>
Capital Leases Payable - Net of Current Portion	58,222	48,718	---	54,815	---	54,815	109,478	113,037	158,196
Advanced from Advance Land Acquisition Fund	---	---	---	<u>1,724,872</u>	<u>366,160</u>	<u>2,101,033</u>	<u>2,209,538</u>	<u>2,101,033</u>	<u>2,209,538</u>
Total Liabilities	<u>409,655</u>	<u>381,914</u>	<u>27,211</u>	<u>2,198,333</u>	<u>503,164</u>	<u>2,728,708</u>	<u>2,830,613</u>	<u>3,138,363</u>	<u>3,212,527</u>
Fund Equity:									
Contributed Capital	5,901,935	5,901,935	2,341,400	9,953,285	---	12,294,685	12,336,061	18,196,620	18,237,996
Retained Earnings (Deficit)	<u>65,070</u>	<u>(65,739)</u>	<u>115,349</u>	<u>(1,293,602)</u>	<u>1,122,672</u>	<u>(55,581)</u>	<u>110,404</u>	<u>9,489</u>	<u>(340,335)</u>
Total Fund Equity	<u>5,967,005</u>	<u>5,836,196</u>	<u>2,456,749</u>	<u>8,659,683</u>	<u>1,122,672</u>	<u>12,239,104</u>	<u>12,446,465</u>	<u>18,206,109</u>	<u>17,897,661</u>
Total Liabilities and Fund Equity	<u>\$ 6,376,660</u>	<u>\$ 5,833,110</u>	<u>\$2,483,960</u>	<u>\$10,858,016</u>	<u>\$1,625,836</u>	<u>\$14,967,812</u>	<u>\$15,277,078</u>	<u>\$21,344,472</u>	<u>\$21,110,188</u>

The notes to the financial statements are an integral part of this statement.



## ENTERPRISE FUNDS

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings  
For the Fiscal Year Ended June 30, 1985

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY					TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities						
	Totals		Totals						
	Year Ended		Year Ended					Year Ended	
	June 30, 1985	June 30, 1984	Bladensburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1985	June 30, 1984	June 30, 1985	June 30, 1984
Operating Revenues:									
Sales	\$ 468,913	\$ 408,799	\$ ---	\$ 329,852	\$ ---	\$ 329,852	\$ 332,899	\$ 798,765	\$ 741,698
Charges for Services	2,352,299	1,766,129	---	1,682,611	---	1,682,611	1,549,824	4,034,910	3,315,953
Rentals and Concessions	262,450	351,742	18,635	390,862	1,249,187	1,658,684	1,752,974	1,921,134	2,104,716
Contributions	4,485	2,284	---	---	---	---	---	4,485	2,284
Total Operating Revenues	<u>3,088,147</u>	<u>2,528,954</u>	<u>18,635</u>	<u>2,403,325</u>	<u>1,249,187</u>	<u>3,671,147</u>	<u>3,635,697</u>	<u>6,759,294</u>	<u>6,164,651</u>
Operating Expenses:									
Cost of Goods Sold	247,901	269,860	---	244,650	---	244,650	254,778	492,551	524,638
Personal Services	1,683,583	1,558,050	9,443	1,587,326	---	1,596,769	1,499,275	3,280,352	3,057,325
Supplies and Materials	282,980	269,180	23,777	232,318	678	256,773	257,176	539,753	526,356
Communications	29,432	23,663	---	43,069	---	43,069	34,436	72,501	58,099
Utilities	212,887	226,101	---	337,727	1,312	339,039	352,867	551,926	578,968
Maintenance	30,297	26,093	70,990	46,554	---	117,554	158,335	147,801	184,428
Contractual Services	122,052	101,568	31,246	120,933	---	152,179	93,429	274,231	194,997
Insurance	26,400	19,570	6,378	31,448	1,108	38,934	53,363	65,334	72,933
Other Services and Charges	17,169	55,561	353	107,903	386	108,642	63,511	125,811	119,072
Depreciation	156,811	160,393	51,942	411,303	4,289	467,534	469,773	624,345	630,166
Total Operating Expenses	<u>2,809,512</u>	<u>2,710,039</u>	<u>194,129</u>	<u>3,163,241</u>	<u>7,773</u>	<u>3,365,143</u>	<u>3,236,963</u>	<u>6,174,655</u>	<u>5,946,982</u>
Operating Income (Loss)	<u>278,635</u>	<u>(181,085)</u>	<u>(175,494)</u>	<u>(759,916)</u>	<u>1,241,414</u>	<u>306,004</u>	<u>398,734</u>	<u>584,639</u>	<u>217,669</u>
Nonoperating Revenues (Expenses) -									
Interest Income	4,267	343	12,040	859	1,419	14,318	18,725	18,585	19,068
Interest Expense	(5,467)	(7,923)	(4,309)	(6,792)	(28,480)	(39,581)	(51,850)	(45,048)	(59,773)
Intergovernmental - Federal	---	---	---	19,207	---	19,207	17,529	19,207	17,529
State	---	---	---	1,067	---	1,067	974	1,067	974
County	---	---	---	---	---	---	16,765	---	16,765
Total Nonoperating Revenues (Expenses)	<u>(1,200)</u>	<u>(7,580)</u>	<u>7,731</u>	<u>14,341</u>	<u>(27,061)</u>	<u>(4,989)</u>	<u>2,163</u>	<u>(6,189)</u>	<u>(5,437)</u>
Income (Loss) Before Operating Transfers	<u>277,435</u>	<u>(188,665)</u>	<u>(167,763)</u>	<u>(745,575)</u>	<u>1,214,353</u>	<u>301,015</u>	<u>400,897</u>	<u>578,450</u>	<u>212,232</u>
Operating Transfers In (Out) -									
Park Fund	190,000	470,000	128,000	---	---	128,000	141,300	318,000	611,300
Expendable Trust Funds	48,374	(50,046)	---	---	---	---	---	48,374	(50,046)
Capital Projects Funds	---	---	---	---	(595,000)	(595,000)	(301,800)	(595,000)	(301,800)
Recreation Fund	---	---	---	---	---	---	100,000	---	100,000
Intrafund Transfers	---	---	---	524,500	(524,500)	---	---	---	---
Net Operating Transfers	<u>238,374</u>	<u>419,954</u>	<u>128,000</u>	<u>524,500</u>	<u>(1,119,500)</u>	<u>(467,000)</u>	<u>(60,500)</u>	<u>(228,626)</u>	<u>359,454</u>
Net Income (Loss)	<u>515,809</u>	<u>231,289</u>	<u>(39,763)</u>	<u>(221,075)</u>	<u>94,853</u>	<u>(165,985)</u>	<u>340,397</u>	<u>349,824</u>	<u>571,686</u>
Retained Earnings (Deficit), July 1	<u>(450,739)</u>	<u>(682,028)</u>	<u>155,112</u>	<u>(1,072,527)</u>	<u>1,027,819</u>	<u>110,404</u>	<u>(229,991)</u>	<u>(340,335)</u>	<u>(912,021)</u>
Retained Earnings (Deficit), June 30	<u>\$ 65,070</u>	<u>\$ (450,739)</u>	<u>\$ 115,349</u>	<u>\$ (1,293,602)</u>	<u>\$ 1,122,672</u>	<u>\$ (55,581)</u>	<u>\$ 110,404</u>	<u>\$ 9,489</u>	<u>\$ (340,335)</u>

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT D-3

## ENTERPRISE FUNDS

Combining Statement of Changes in Financial Position  
For the Fiscal Year Ended June 30, 1985

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY				TOTALS		
	Recreational and Cultural Facilities		Recreational and Cultural Facilities						
	Totals		Totals						
	Year Ended		Year Ended						
	June 30, 1985	June 30, 1984	Bladensburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1985	June 30, 1984	June 30, 1985	June 30, 1984
Sources of Working Capital:									
Operations -									
Net Income (Loss)	\$515,809	\$ 231,289	\$(39,763)	\$(221,075)	\$ 94,853	\$(165,985)	\$ 340,397	\$ 349,824	\$ 571,686
Depreciation Not Requiring Working Capital	156,811	160,393	51,942	411,303	4,289	467,534	469,773	624,345	630,166
Expenses Not Requiring Working Capital	—	—	—	350	—	350	—	350	—
Working Capital Provided by Operations	672,620	391,682	12,179	190,578	99,142	301,899	810,170	974,515	1,201,852
Capital Leases Borrowing	56,426	26,968	—	3,119	—	3,119	1,751	59,545	28,719
Increase in Capital Leases Payable	—	—	20,095	2,960	—	23,055	—	23,055	—
Total Sources of Working Capital	729,046	418,650	32,274	196,647	99,142	328,063	811,921	1,057,109	1,230,571
Uses of Working Capital:									
Acquisition of Property and Equipment	72,897	77,052	—	409,196	475	409,671	328,036	482,568	405,098
Decrease in Capital Leases Payable	4,964	4,113	—	—	—	—	4,314	4,964	8,427
Payment of Capital Leases Payable	41,958	35,392	46,953	33,874	—	80,827	76,708	122,785	112,100
Payment to Other Funds	—	—	—	—	108,505	108,505	198,929	108,505	198,929
Total Uses of Working Capital	119,819	116,567	46,953	443,070	108,980	599,003	607,987	718,822	724,554
Net Increase (Decrease) in Working Capital	\$609,227	\$ 302,083	\$(14,679)	\$(246,423)	\$ (9,838)	\$(270,940)	\$ 203,934	\$ 338,287	\$ 506,017
Elements of Net Increase (Decrease)									
In Working Capital:									
Equity in Pooled Cash and Investments	\$578,984	\$(625,356)	\$(50,987)	\$(138,238)	\$ 34,557	\$(154,668)	\$(230,075)	\$ 424,316	\$( 855,431)
Other Cash	(600)	600	—	(450)	—	(450)	2,050	(1,050)	2,650
Accounts Receivable	(2,960)	5,772	(44)	7,049	(43,292)	(36,287)	(2,343)	(39,247)	3,429
Due from Other Governments	—	—	—	(18,502)	—	(18,502)	18,502	(18,502)	18,502
Inventories	43,549	49,932	—	1,333	—	1,333	12,418	44,882	62,350
Prepaid Expenses and Deposits	8,491	—	—	—	(1,108)	(1,108)	(1,108)	7,383	(1,108)
Current Portion of Capital Leases Payable	(4,964)	3,367	20,095	6,069	—	26,164	(2,563)	21,200	804
Accounts Payable	21,673	(37,855)	15,820	(7,922)	4	7,902	683	29,575	(37,172)
Accrued Salaries and Benefits	(15,942)	10,133	—	(9,952)	—	(9,952)	(16,576)	(25,394)	(6,443)
Accrued Leave	(17,966)	4,175	—	(16,128)	—	(16,128)	(13,482)	(34,074)	(9,307)
Interest Payable	1,635	(1,482)	437	220	—	657	825	2,292	(657)
Due to Other Funds	10,114	929,111	—	8,227	1	8,228	438,831	18,342	1,367,942
Revenue Collected in Advance	(13,307)	(36,314)	—	(78,129)	—	(78,129)	(3,228)	(91,436)	(59,542)
Net Increase (Decrease) in Working Capital	\$609,227	\$ 302,083	\$(14,679)	\$(246,423)	\$ (9,838)	\$(270,940)	\$ 203,934	\$ 338,287	\$ 506,017

The notes to the financial statements are an integral part of this statement.



## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT E-1

## INTERNAL SERVICE FUNDS

Combining Balance Sheet  
June 30, 1985

ASSETS	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS		
	Capital Equipment	Risk Management	Information Systems	Totals		Capital Equipment	Risk Management	Executive Offices Property Management	Information Systems	Totals		June 30, 1985	June 30, 1984
				June 30, 1985	June 30, 1984					June 30, 1985	June 30, 1984		
Current Assets:													
Equity in Pooled Cash and Investments	\$ 1,110,123	\$ 90,096	\$ 78,816	\$ 1,279,035	\$ 1,066,211	\$ 27,265	\$ 23,556	\$ (236,447)	\$ 78,816	\$ (106,810)	\$ (230,907)	\$ 1,172,225	\$ 835,304
Accounts Receivable	3,441	—	4,664	8,105	8,705	1,058	—	3,567	4,664	9,289	98	17,394	8,803
Due from Other Funds	—	—	—	—	734	—	—	—	—	—	2,425	—	3,159
Due from County Government	—	1,256,247	—	1,256,247	577,663	—	830,485	—	—	830,485	1,014,613	2,086,732	1,592,276
Prepaid Expenses	—	4,396	15,000	19,396	91	—	3,797	—	15,000	13,797	7,148	38,193	7,239
Total Current Assets	<u>1,113,564</u>	<u>1,350,739</u>	<u>98,480</u>	<u>2,562,783</u>	<u>1,653,404</u>	<u>28,323</u>	<u>857,838</u>	<u>(232,880)</u>	<u>98,480</u>	<u>751,761</u>	<u>793,377</u>	<u>3,314,544</u>	<u>2,446,781</u>
Fixed Assets, at Cost:													
Property and Equipment	5,485,262	10,885	195,115	5,691,262	4,590,681	1,260,017	8,778	836,521	195,115	2,300,431	2,247,455	7,991,693	6,838,136
Less-Accumulated Depreciation	(2,833,591)	(5,764)	(27,322)	(2,866,677)	(2,154,373)	(938,634)	(4,671)	(128,892)	(27,322)	(1,099,519)	(865,693)	(3,966,196)	(3,020,066)
Net Fixed Assets	<u>2,651,671</u>	<u>5,121</u>	<u>167,793</u>	<u>2,824,585</u>	<u>2,436,308</u>	<u>321,383</u>	<u>4,107</u>	<u>707,629</u>	<u>167,793</u>	<u>1,200,912</u>	<u>1,381,762</u>	<u>4,025,497</u>	<u>3,818,070</u>
Total Assets	<u>\$ 3,765,235</u>	<u>\$1,355,860</u>	<u>\$266,273</u>	<u>\$ 5,387,368</u>	<u>\$ 4,089,712</u>	<u>\$ 349,706</u>	<u>\$861,945</u>	<u>\$ 474,749</u>	<u>\$266,273</u>	<u>\$ 1,952,673</u>	<u>\$2,175,139</u>	<u>\$ 7,340,041</u>	<u>\$ 6,264,851</u>
LIABILITIES AND FUND EQUITY													
Current Liabilities:													
Current Portion of Bonds Payable	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 50,000	\$ —	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Current Portion of Capital Leases Payable	326,681	—	19,933	346,614	230,009	66,050	—	—	19,933	85,983	134,684	432,597	364,693
Accounts Payable	40,738	250	8,288	49,276	8,679	—	250	9,515	8,288	18,053	13,230	67,329	21,909
Claims Payable	—	841,289	—	841,289	817,725	—	309,844	—	—	309,844	486,383	1,151,133	1,304,108
Accrued Salaries and Benefits	—	1,786	5,901	7,687	7,362	—	1,786	—	5,901	7,687	7,311	15,374	14,673
Accrued Leave	—	3,268	10,138	13,406	17,416	—	3,268	—	10,138	13,406	17,412	26,812	34,828
Estimate of Incurred but Unreported Claims	—	44,444	—	44,444	121,997	—	112,049	—	—	112,049	71,649	156,493	193,646
Interest Payable	30,469	—	3,552	34,021	27,815	1,006	—	1,333	3,552	5,891	5,239	39,912	33,054
Due to Other Funds	—	—	—	—	1,816	—	—	—	—	—	1,816	—	3,632
Deferred Revenue	114,307	—	—	114,307	22,559	73,295	—	—	—	73,295	159,347	187,602	181,906
Total Current Liabilities	<u>512,195</u>	<u>891,037</u>	<u>47,812</u>	<u>1,451,044</u>	<u>1,255,378</u>	<u>140,351</u>	<u>427,197</u>	<u>60,848</u>	<u>47,812</u>	<u>676,208</u>	<u>967,071</u>	<u>2,127,252</u>	<u>2,202,449</u>
Bonds Payable - Net of Current Portion	—	—	—	—	—	—	—	350,000	—	350,000	400,000	350,000	400,000
Capital Leases Payable - Net of Current Portion	1,562,184	—	127,956	1,690,140	926,964	36,973	—	—	127,956	164,929	112,569	1,855,069	1,039,533
Deferred Revenue	15,404	—	—	15,404	29,711	56,458	—	—	—	56,458	129,753	71,862	159,464
Total Liabilities	<u>2,089,783</u>	<u>891,037</u>	<u>175,768</u>	<u>3,156,588</u>	<u>2,212,053</u>	<u>233,782</u>	<u>427,197</u>	<u>410,848</u>	<u>175,768</u>	<u>1,247,595</u>	<u>1,589,393</u>	<u>4,404,183</u>	<u>3,801,446</u>
Fund Equity:													
Contributed Capital	525,128	—	—	525,128	525,128	4,860	—	—	—	4,860	4,860	529,988	529,988
Retained Earnings - Reserved for Contingency	—	464,823	—	464,823	84,152	—	4,4748	—	—	434,748	406,545	899,571	490,697
Unreserved	1,150,324	—	90,505	1,240,829	1,268,379	111,064	—	63,901	90,505	265,470	174,341	1,506,299	1,442,720
Total Retained Earnings	<u>1,150,324</u>	<u>464,823</u>	<u>90,505</u>	<u>1,705,652</u>	<u>1,352,531</u>	<u>111,064</u>	<u>434,748</u>	<u>63,901</u>	<u>90,505</u>	<u>700,218</u>	<u>580,886</u>	<u>2,405,870</u>	<u>1,933,417</u>
Total Fund Equity	<u>1,675,452</u>	<u>464,823</u>	<u>90,505</u>	<u>2,230,780</u>	<u>1,877,659</u>	<u>115,924</u>	<u>434,748</u>	<u>63,901</u>	<u>90,505</u>	<u>705,078</u>	<u>585,746</u>	<u>2,935,858</u>	<u>2,463,405</u>
Total Liabilities and Fund Equity	<u>\$ 3,765,235</u>	<u>\$1,355,860</u>	<u>\$266,273</u>	<u>\$ 5,387,368</u>	<u>\$ 4,089,712</u>	<u>\$ 349,706</u>	<u>\$861,945</u>	<u>\$ 474,749</u>	<u>\$266,273</u>	<u>\$ 1,952,673</u>	<u>\$2,175,139</u>	<u>\$ 7,340,041</u>	<u>\$ 6,264,851</u>

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-2

## INTERNAL SERVICE FUNDS

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings  
For the Fiscal Year Ended June 30, 1985

	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS		
	Capital Equipment	Risk Management	Information Systems	Totals Year Ended		Capital Equipment	Risk Management	Executive Offices Property Management	Information Systems	Totals Year Ended		June 30, 1985	June 30, 1984
				June 30, 1985	June 30, 1984					June 30, 1985	June 30, 1984		
Operating Revenues:													
Charges for Services	\$ 714,445	\$395,100	\$344,724	\$1,454,269	\$1,481,154	\$258,358	\$354,900	\$221,682	\$344,724	\$1,179,664	\$1,050,244	\$2,633,933	\$2,531,398
Claim Recoveries	—	51,910	—	51,910	95,307	—	64,139	—	—	64,139	38,187	116,049	133,494
Total Operating Revenues	714,445	447,010	344,724	1,506,179	1,576,461	258,358	419,039	221,682	344,724	1,243,803	1,088,431	2,749,982	2,664,892
Operating Expenses:													
Personal Services	8,000	82,674	135,923	226,597	206,390	4,000	82,677	8,000	135,923	230,600	210,387	457,197	416,777
Supplies and Materials	688	1,817	10,748	13,253	13,084	—	1,817	9,264	10,748	21,829	15,480	35,082	28,564
Contractual Services - Montgomery County Self	—	58,906	—	58,906	791,806	—	247,989	—	—	247,989	272,470	306,895	1,064,276
Insurance Fund, Net	—	—	83,531	83,531	56,772	—	—	21,322	83,531	104,853	53,977	188,384	110,749
Other	—	30,407	—	30,407	74,007	—	53,483	—	—	53,483	82,192	83,890	156,199
Insurance	—	7,738	42,177	49,915	18,356	—	7,564	79,255	42,177	128,996	88,082	178,911	106,438
Other Services and Charges	740,830	1,090	31,833	773,753	628,674	212,888	878	49,677	31,833	295,276	316,829	1,069,029	945,503
Depreciation	749,518	182,632	304,212	1,236,362	1,789,089	216,888	394,408	167,518	304,212	1,083,026	1,039,417	2,319,388	2,828,506
Total Operating Expenses	(35,073)	264,378	40,512	269,817	(212,628)	41,470	24,631	54,164	40,512	160,777	49,014	430,594	(163,614)
Operating Income (Loss)	(35,073)	264,378	40,512	269,817	(212,628)	41,470	24,631	54,164	40,512	160,777	49,014	430,594	(163,614)
Nonoperating Revenues (Expenses) -													
Interest Income	79,566	16,293	1,602	97,461	66,773	5,401	3,572	—	1,602	10,575	19,174	108,036	85,947
Interest Expense	(108,694)	—	(6,004)	(114,698)	(55,114)	(11,642)	—	(33,833)	(6,004)	(51,479)	(62,394)	(166,177)	(117,508)
Total Nonoperating Revenues (Expenses)	(29,128)	16,293	(4,402)	(17,237)	11,659	(6,241)	3,572	(33,833)	(4,402)	(40,904)	(43,220)	(58,141)	(31,561)
Income (Loss) Before Operating Transfers	(64,201)	280,671	36,110	252,580	(200,969)	35,229	28,203	20,331	36,110	119,873	5,794	372,453	(195,175)
Operating Transfers In (Out)	(463)	100,000	1,004	100,541	—	(1,545)	—	—	1,004	(541)	(200,000)	100,000	(200,000)
Net Income (Loss)	(64,664)	380,671	37,114	353,121	(200,969)	33,684	28,203	20,331	37,114	119,332	(194,206)	472,453	(395,175)
Retained Earnings, July 1	1,214,988	84,152	53,391	1,352,531	1,553,500	77,380	406,545	43,570	53,391	580,886	775,092	1,933,417	2,328,592
Retained Earnings, June 30	\$1,150,324	\$464,823	\$90,505	\$1,705,652	\$1,352,531	\$111,064	\$434,748	\$63,901	\$90,505	\$700,218	\$580,886	\$2,405,870	\$1,933,417

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-3

## INTERNAL SERVICE FUNDS

Combining Statement of Changes in Financial Position  
For the Fiscal Year Ended June 30, 1985

	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS		
	Capital Equipment	Risk Management	Information Systems	Totals Year Ended		Capital Equipment	Risk Management	Executive Offices Property Management	Information Systems	Totals Year Ended		Year Ended	
				June 30, 1985	June 30, 1984					June 30, 1985	June 30, 1984	June 30, 1985	June 30, 1984
Sources of Working Capital:													
Operations -													
Net Income (Loss)	\$ (64,664)	\$ 380,671	\$ 37,114	\$ 353,121	\$ (200,969)	\$ 33,684	\$ 28,203	\$20,331	\$ 37,114	\$ 119,332	\$ (194,206)	\$ 472,453	\$ (395,175)
Depreciation Not Requiring Working Capital	740,830	1,090	31,833	773,753	628,674	212,888	878	49,677	31,833	295,276	316,829	1,069,029	945,503
Expenses Not Requiring Working Capital	—	—	25,211	25,211	—	—	—	—	25,211	25,211	—	50,422	—
Working Capital Provided by Operations	676,166	381,761	94,158	1,152,085	427,705	246,572	29,081	70,008	94,158	439,819	122,623	1,591,904	550,328
Transfer of Equipment	—	—	28,364	28,364	—	—	—	—	28,364	28,364	—	56,728	—
Capital Leases Borrowing	1,015,260	—	127,205	1,142,465	958,963	45,032	—	—	127,205	172,237	43,678	1,314,702	1,002,641
Increases in Capital Leases Payable	—	—	3,830	3,830	—	—	—	—	3,830	3,830	35,188	7,660	35,188
Total Sources of Working Capital	1,691,426	381,761	253,557	2,326,744	1,386,668	291,604	29,081	70,008	253,557	644,250	201,489	2,970,394	1,588,157
Uses of Working Capital:													
Acquisition of Property and Equipment	1,092,135	—	109,579	1,201,714	1,081,746	14,135	—	1,450	109,579	125,164	57,115	1,326,878	1,138,861
Decrease in Deferred Revenue	14,307	—	—	14,307	22,559	73,235	—	—	—	73,295	159,347	87,602	181,906
Transfer of Equipment	13,892	—	—	13,892	—	42,837	—	—	—	42,837	—	56,729	—
Decrease in Bonds Payable	—	—	—	—	—	—	—	50,000	—	50,000	50,000	50,000	50,000
Decrease in Capital Leases Payable	120,435	—	—	120,435	61,837	—	—	—	—	—	3,614	120,435	65,451
Payment of Capital Leases Payable	211,226	—	51,458	262,684	175,173	72,249	—	—	51,458	123,707	172,345	386,391	347,518
Total Uses of Working Capital	1,461,996	—	161,037	1,613,032	1,344,315	202,516	—	51,450	161,037	415,003	442,421	2,028,035	1,785,736
Net Increase (Decrease) in Working Capital	\$ 239,431	\$ 381,761	\$ 92,520	\$ 713,712	\$ 45,353	\$ 89,088	\$ 29,081	\$18,558	\$ 92,520	\$ 229,247	\$ (240,932)	\$ 942,959	\$ (195,579)
Elements of Net Increase (Decrease) in Working Capital:													
Equity in Pooled Cash and Investments	\$ 502,042	\$ (357,488)	\$ 68,270	\$ 212,824	\$ 618,501	\$ (43,544)	\$ 78,104	\$21,267	\$ 68,270	\$ 124,097	\$ (257,137)	\$ 336,921	\$ 361,364
Accounts Receivable	(5,228)	(20)	4,648	(600)	(1,018)	996	(20)	—	4,648	5,624	98	5,024	(920)
Due from Other Funds	—	—	(734)	(734)	523	—	—	1,876	(734)	1,142	(1,168)	408	(645)
Due from County Government	—	678,583	—	678,583	(13,590)	—	(184,128)	—	—	(184,128)	191,253	494,455	177,663
Prepaid Expenses	—	4,305	15,000	19,305	(2,338)	—	(3,351)	—	15,000	11,644	(2,231)	30,954	(4,569)
Current Portion of Bonds Payable	—	—	—	—	—	—	—	—	—	—	—	—	—
Current Portion of Capital Leases Payable	(120,435)	—	3,830	(116,605)	(61,836)	44,871	—	—	3,830	48,701	31,575	(67,904)	(30,261)
Accounts Payable	(40,526)	4	(75)	(40,597)	18,322	—	4	(4,752)	(75)	(4,823)	2,686	(45,420)	21,008
Claims Payable	—	(23,564)	—	(23,564)	(455,942)	—	176,539	—	—	176,539	(156,074)	152,975	(612,016)
Accrued Salaries and Benefits	—	823	(1,148)	(325)	(3,797)	—	772	—	(1,148)	(376)	(7,540)	(7,540)	—
Accrued Leave	—	996	3,074	4,010	(1,536)	—	982	—	3,074	4,006	(1,532)	8,016	(3,068)
Estimate of Incurred by Unreported Claims	—	77,553	—	77,553	(61,202)	—	(40,400)	—	—	(40,400)	(71,649)	37,153	(132,851)
Interest Payable	(4,674)	—	(1,532)	(6,206)	(23,409)	713	—	167	(1,532)	(652)	719	(6,858)	(22,680)
Due to Other Funds	—	629	1,187	1,816	(629)	—	629	—	—	1,187	1,816	(629)	3,632
Deferred Revenue	(91,748)	—	—	(91,748)	33,304	86,052	—	—	—	86,052	26,903	(5,666)	60,267
Net Increase (Decrease) in Working Capital	\$ 239,431	\$ 381,761	\$ 92,520	\$ 713,712	\$ 45,353	\$ 89,088	\$ 29,081	\$18,558	\$ 92,520	\$ 229,247	\$ (240,932)	\$ 942,959	\$ (195,579)

The notes to the financial statements are an integral part of this statement.



## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT P-1

## ALL FIDUCIARY FUND TYPES

Combining Balance Sheet  
June 30, 1985

	PENSION TRUST		NONDEPENDABLE		EXPENDABLE TRUST FUNDS				TOTALS	
	FUND		TRUST FUND							
	Employees' Retirement Fund		Employees' Deferred Compensation Fund		Totals					
	June 30, 1985	June 30, 1984	June 30, 1985	June 30, 1984	Montgomery County	Prince George's County	June 30, 1985	June 30, 1984	June 30, 1985	June 30, 1984
ASSETS										
Equity in Pooled Cash and Investments	\$ —	\$ —	\$ —	\$ —	\$ 4,306,949	\$ 6,960,601	\$11,267,550	\$ 8,831,226	\$11,267,550	\$ 8,831,226
Cash and Marketable Securities	67,184,684	49,831,923	1,733,020	1,210,701	—	—	—	—	68,917,704	51,042,624
Other Cash	—	—	—	—	50,000	59,220	109,220	48,020	109,220	48,020
Accounts Receivable	687,361	628,351	—	—	15,606	523,246	538,852	561,331	1,226,213	1,189,682
Due from Other Funds	—	435,380	—	—	4,858	140,624	145,482	138,681	145,482	574,061
Due from County Government	—	—	—	—	—	—	—	531,227	—	531,227
Deposits	—	—	—	—	409,088	409,088	818,176	714,100	818,176	714,100
Total Current Assets	67,872,045	50,895,654	1,733,020	1,210,701	4,786,501	8,092,779	12,879,280	10,824,585	82,484,345	62,980,940
Notes Receivable - Noncurrent	—	—	—	—	—	—	—	441,702	—	441,702
Advances to Other Funds	—	—	—	—	—	40,000	40,000	40,000	40,000	40,000
Land Advanced to Enterprise Fund	—	—	—	—	—	2,101,033	2,101,033	2,209,538	2,101,033	2,209,538
Restricted Assets -	—	—	—	—	—	—	—	—	—	—
Land Held for Transfer	—	—	—	—	9,116,800	3,979,253	13,096,053	12,056,832	13,096,053	12,056,832
Other	—	—	—	—	—	261,280	261,280	198,225	261,280	198,225
Total Assets	\$67,872,045	\$50,895,654	\$1,733,020	\$1,210,701	\$13,903,301	\$14,474,345	\$28,377,646	\$25,770,882	\$97,982,711	\$77,877,237
LIABILITIES AND FUND EQUITY										
Liabilities:										
Accounts Payable	\$ 763,013	\$ 90,108	\$ —	\$ —	\$ 71,992	\$ 317,339	\$ 389,331	\$ 262,065	\$ 1,152,344	\$ 352,173
Accrued Liabilities	—	—	—	—	352,218	362,749	714,967	601,644	714,967	601,644
Due to Other Funds	—	19,317	—	—	—	—	—	—	—	19,317
Deposits	—	—	—	—	4,086	81,629	85,515	7,589	85,515	7,689
Total Current Liabilities	763,013	109,425	—	—	428,296	761,517	1,189,813	871,398	1,952,826	980,823
Advances from Other Funds	—	—	—	—	—	40,000	40,000	40,000	40,000	40,000
Total Liabilities	763,013	109,425	—	—	428,296	801,517	1,229,813	911,398	1,992,826	1,020,823
Fund Equity:										
Investment in Land Held for Transfer	—	—	—	—	9,116,800	6,188,791	15,305,591	14,368,733	15,305,591	14,368,733
Fund Balances -										
Unreserved -										
Designated for Pension Benefits	67,109,032	50,786,229	—	—	—	—	—	—	67,109,032	50,786,229
Designated for Trust Activities	—	—	1,733,020	1,210,701	4,358,205	7,486,037	11,842,242	10,490,751	13,575,262	11,701,452
Total Fund Balances	67,109,032	50,786,229	1,733,020	1,210,701	4,358,205	7,486,037	11,842,242	10,490,751	80,684,293	62,487,681
Total Fund Equity	67,109,032	50,786,229	1,733,020	1,210,701	13,475,005	13,672,828	27,147,833	24,859,486	95,989,885	76,856,413
Total Liabilities and Fund Equity	\$67,872,045	\$50,895,654	\$1,733,020	\$1,210,701	\$13,903,301	\$14,474,345	\$28,377,646	\$25,770,882	\$97,982,711	\$77,877,237

The notes to the financial statements are an integral part of this statement.



## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-2

## MONTGOMERY COUNTY

## EXPENDABLE TRUST FUNDS

Combining Balance Sheet  
June 30, 1985

ASSETS	Advance Land Acquisition	Group Insurance	State Retirement	Rockwood Manor	Other	Totals	
						June 30, 1985	June 30, 1984
Equity in Pooled Cash and Investments	\$ 3,341,308	\$ (705)	\$275,959	\$665,613	\$24,774	\$ 4,306,949	\$ 4,464,773
Other Cash	---	50,000	---	---	---	50,000	20,000
Accounts Receivable	---	12,648	---	---	2,958	15,606	2,483
Due from Other Funds	4,858	---	---	---	---	4,858	---
Deposits	---	409,088	---	---	---	409,088	357,050
Total Current Assets	<u>3,346,166</u>	<u>471,031</u>	<u>275,959</u>	<u>665,613</u>	<u>27,732</u>	<u>4,786,501</u>	<u>4,844,306</u>
Restricted Assets -							
Land Held for Transfer	<u>9,116,800</u>	---	---	---	---	<u>9,116,800</u>	<u>7,952,989</u>
Total Assets	<u>\$12,462,966</u>	<u>\$ 471,031</u>	<u>\$275,959</u>	<u>\$665,613</u>	<u>\$27,732</u>	<u>\$13,903,301</u>	<u>\$12,797,295</u>
LIABILITIES AND FUND EQUITY							
Liabilities:							
Accounts Payable	\$ ---	\$ 71,992	\$ ---	\$ ---	\$ ---	\$ 71,992	\$ 13,491
Accrued Liabilities	---	352,218	---	---	---	352,218	295,580
Deposits	---	---	---	---	4,086	4,086	---
Total Current Liabilities	---	<u>424,210</u>	---	---	<u>4,086</u>	<u>428,296</u>	<u>309,071</u>
Fund Equity:							
Investment in Land Held for Transfer	9,116,800	---	---	---	---	9,116,800	7,952,989
Fund Balances -							
Unreserved -							
Designated for Trust Activities	<u>3,346,166</u>	<u>46,821</u>	<u>275,959</u>	<u>665,613</u>	<u>23,646</u>	<u>4,358,205</u>	<u>4,535,235</u>
Total Fund Balances	<u>3,346,166</u>	<u>46,821</u>	<u>275,959</u>	<u>665,613</u>	<u>23,646</u>	<u>4,358,205</u>	<u>4,535,235</u>
Total Fund Equity	<u>12,462,966</u>	<u>46,821</u>	<u>275,959</u>	<u>665,613</u>	<u>23,646</u>	<u>13,475,005</u>	<u>12,488,224</u>
Total Liabilities and Fund Equity	<u>\$12,462,966</u>	<u>\$ 471,031</u>	<u>\$275,959</u>	<u>\$665,613</u>	<u>\$27,732</u>	<u>\$13,903,301</u>	<u>\$12,797,295</u>

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-3

## MONTGOMERY COUNTY

## EXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Fiscal Year Ended June 30, 1985

	Advance Land Acquisition	Group Insurance	State Retirement	Rockwood Manor	Other	TOTALS	
						Year Ended	
						June 30, 1985	June 30, 1984
Revenues:							
Charges for Service	\$ ---	\$1,851,245	\$ ---	\$ ---	\$ ---	\$1,851,245	\$1,461,603
Interest	392,123	38,735	26,050	54,126	4,813	515,847	479,123
Contributions	---	---	---	199,680	1,659	201,339	394,033
Miscellaneous	---	---	59,000	---	2,340	61,340	55,111
Total Revenues	<u>392,123</u>	<u>1,889,980</u>	<u>85,050</u>	<u>253,806</u>	<u>8,812</u>	<u>2,629,771</u>	<u>2,389,870</u>
Expenditures:							
Current:							
Cultural and Recreational	---	---	---	---	2,556	2,556	7,307
Miscellaneous Trust Activities -							
Group Insurance	---	1,623,155	---	---	---	1,623,155	1,612,943
Interest	---	---	---	---	---	---	---
Other	---	---	14,652	---	---	14,652	18,461
Capital Outlay - Land Acquisition	<u>1,163,811</u>	---	---	---	---	<u>1,163,811</u>	<u>881,897</u>
Total Expenditures	<u>1,163,811</u>	<u>1,623,155</u>	<u>14,652</u>	<u>---</u>	<u>2,556</u>	<u>2,804,174</u>	<u>2,520,608</u>
Excess of Revenues over							
(under) Expenditures	<u>(771,688)</u>	<u>266,825</u>	<u>70,398</u>	<u>253,806</u>	<u>6,256</u>	<u>(174,403)</u>	<u>(130,738)</u>
Other Financing Sources (Uses):							
Operating Transfers In (Out) -							
Debt Service Fund - Advance Land Acquisition	45,747	---	---	---	---	45,747	(461,428)
Enterprise Fund	---	---	---	(48,374)	---	(48,374)	50,046
Capital Projects Fund	---	---	---	---	---	---	(122,865)
Total Other Financing Sources (Uses)	<u>45,747</u>	<u>---</u>	<u>---</u>	<u>(48,374)</u>	<u>---</u>	<u>(2,627)</u>	<u>(534,247)</u>
Excess of Revenues and Other							
Sources over (under) Expenditures	<u>(725,941)</u>	<u>266,825</u>	<u>70,398</u>	<u>205,432</u>	<u>6,256</u>	<u>(177,030)</u>	<u>(664,985)</u>
Fund Balances, July 1	<u>4,072,107</u>	<u>(220,004)</u>	<u>205,561</u>	<u>460,181</u>	<u>17,390</u>	<u>4,535,235</u>	<u>5,200,220</u>
Fund Balances, June 30	<u>\$3,346,166</u>	<u>\$ 46,821</u>	<u>\$275,959</u>	<u>\$665,613</u>	<u>\$23,646</u>	<u>\$4,358,205</u>	<u>\$4,535,235</u>

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-4

## PRINCE GEORGE'S COUNTY

## EXPENDABLE TRUST FUNDS

Combining Balance Sheet  
June 30, 1985

	Advance Land	Public	Recreation	Sandy	Group	State		Totals	
	Acquisition	Contributions	Activities	Hill	Insurance	Retirement	Other	June 30,	June 30,
ASSETS								1985	1984
Equity in Pooled Cash and Investments	\$ 4,329,745	\$864,997	\$664,631	\$669,833	\$ (705)	\$275,959	\$156,141	\$ 6,960,601	\$ 4,366,453
Other Cash	---	500	8,720	---	50,000	---	---	59,220	28,020
Accounts Receivable	---	---	3,044	19,090	12,648	---	---	34,782	23,337
Notes Receivable	441,702	---	---	---	---	---	---	441,702	441,701
Interest Receivable	46,762	---	---	---	---	---	---	46,762	93,810
Due from Other Funds	140,624	---	---	---	---	---	---	140,624	138,681
Due from County Government	---	---	---	---	---	---	---	---	531,227
Deposits	---	---	---	---	409,088	---	---	409,088	357,050
Total Current Assets	4,958,833	865,497	676,395	688,923	471,031	275,959	156,141	8,092,779	5,980,279
Notes Receivable - Noncurrent	---	---	---	---	---	---	---	---	441,702
Advances to Other Funds	---	---	40,000	---	---	---	---	40,000	40,000
Land Advanced to Enterprise Funds	2,101,033	---	---	---	---	---	---	2,101,033	2,209,538
Restricted Assets -	---	---	---	---	---	---	---	---	---
Land Held for Transfer	3,979,253	---	---	---	---	---	---	3,979,253	4,103,843
Other	---	---	---	---	---	---	261,280	261,280	198,225
Total Assets	<u>\$11,039,119</u>	<u>\$865,497</u>	<u>\$716,395</u>	<u>\$688,923</u>	<u>\$471,031</u>	<u>\$275,959</u>	<u>\$417,421</u>	<u>\$14,474,345</u>	<u>\$12,973,587</u>
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accounts Payable	\$ ---	\$ 4,637	\$ 15,259	\$ ---	\$ 71,992	\$ ---	\$ 351	\$ 92,239	\$ 23,474
Contracts Payable	225,100	---	---	---	---	---	---	225,100	225,100
Accrued Salaries and Benefits	---	---	10,145	---	---	---	---	10,145	10,484
Accrued Liabilities	---	---	---	---	352,218	---	386	352,604	295,580
Deposits	---	---	16,081	---	---	---	65,348	81,429	7,689
Total Current Liabilities	225,100	4,637	41,485	---	424,210	---	66,085	761,517	562,327
Advances from Other Funds	---	40,000	---	---	---	---	---	40,000	40,000
Total Liabilities	<u>225,100</u>	<u>44,637</u>	<u>41,485</u>	<u>---</u>	<u>424,210</u>	<u>---</u>	<u>66,085</u>	<u>801,517</u>	<u>602,327</u>
Fund Equity:									
Investment in Land Held for Transfer	6,188,791	---	---	---	---	---	---	6,188,791	6,415,744
Fund Balances -									
Unreserved -									
Designated for Trust Activities	4,625,228	820,860	674,910	688,923	46,821	275,959	351,336	7,484,037	5,955,516
Total Fund Balances	4,625,228	820,860	674,910	688,923	46,821	275,959	351,336	7,484,037	5,955,516
Total Fund Equity	<u>10,814,019</u>	<u>820,860</u>	<u>674,910</u>	<u>688,923</u>	<u>46,821</u>	<u>275,959</u>	<u>351,336</u>	<u>13,672,828</u>	<u>12,371,260</u>
Total Liabilities and Fund Equity	<u>\$11,039,119</u>	<u>\$865,497</u>	<u>\$716,395</u>	<u>\$688,923</u>	<u>\$471,031</u>	<u>\$275,959</u>	<u>\$417,421</u>	<u>\$14,474,345</u>	<u>\$12,973,587</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

EXHIBIT F-5

EXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Fiscal Year Ended June 30, 1985

	<u>Advance Land Acquisition</u>	<u>Public Contributions</u>	<u>Recreation Activities</u>	<u>Sandy Hill</u>	<u>Group Insurance</u>	<u>State Retirement</u>	<u>Other</u>	<u>Totals Year Ended</u>	
								<u>June 30, 1985</u>	<u>June 30, 1984</u>
Revenues:									
Intergovernmental -									
State	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 5,510
Charges for Services	---	---	---	107,712	1,851,245	---	---	1,958,957	1,632,700
Recreation Activities	---	---	766,098	---	---	---	---	766,098	666,502
Interest	455,762	81,909	49,296	55,659	38,735	26,050	84,357	791,768	598,513
Contributions	---	67,094	---	---	---	---	18,307	80,401	45,166
Sale of Land	246,363	---	---	---	---	---	---	246,363	2,394,649
Miscellaneous	---	---	---	---	---	59,000	---	59,000	50,699
Total Revenues	<u>702,125</u>	<u>144,003</u>	<u>815,394</u>	<u>163,371</u>	<u>1,889,980</u>	<u>85,050</u>	<u>102,664</u>	<u>3,902,587</u>	<u>5,393,739</u>
Expenditures:									
Current:									
Cultural and Recreational	---	---	627,765	---	---	---	33,903	661,668	610,376
Miscellaneous Trust Activities -									
Group Insurance	---	---	---	---	1,623,155	---	---	1,623,155	1,612,942
Interest	---	---	---	---	---	---	---	---	18,461
Other	---	34,367	---	---	---	14,652	---	49,019	42,831
Capital Outlay - Land Acquisition and Development	2,250	---	---	---	---	---	---	2,250	517,556
Total Expenditures	<u>2,250</u>	<u>34,367</u>	<u>627,765</u>	<u>---</u>	<u>1,623,155</u>	<u>14,652</u>	<u>33,903</u>	<u>2,336,092</u>	<u>2,802,166</u>
Excess of Revenues over (under) Expenditures	<u>699,875</u>	<u>109,636</u>	<u>187,629</u>	<u>163,371</u>	<u>266,825</u>	<u>70,398</u>	<u>68,761</u>	<u>1,566,495</u>	<u>2,591,573</u>
Other Financing Sources (Uses):									
Operating Transfers In (Out) -									
Debt Service Fund - Advance Land Acquisition	19,326	---	---	---	---	---	---	19,326	2,564
Capital Projects Fund	---	(57,300)	---	---	---	---	---	(57,300)	(219,324)
Total Other Financing Sources (Uses)	<u>19,326</u>	<u>(57,300)</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>(37,974)</u>	<u>(216,760)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	719,201	52,336	187,629	163,371	266,825	70,398	68,761	1,528,521	2,374,813
Fund Balances, July 1	<u>3,906,027</u>	<u>768,524</u>	<u>487,281</u>	<u>525,552</u>	<u>(220,004)</u>	<u>205,561</u>	<u>282,575</u>	<u>5,955,516</u>	<u>3,580,703</u>
Fund Balances, June 30	<u>\$4,625,228</u>	<u>\$820,860</u>	<u>\$674,910</u>	<u>\$688,923</u>	<u>\$ 46,821</u>	<u>\$275,959</u>	<u>\$351,336</u>	<u>\$7,484,037</u>	<u>\$5,955,516</u>

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-1

Schedule of General Fixed Assets - By Sources  
June 30, 1985

	MONTGOMERY COUNTY	PRINCE GEORGE'S COUNTY	TOTAL
General Fixed Assets:			
Land	\$ 63,695,724	\$39,154,676	\$102,850,400
Buildings and Improvements	35,849,590	33,202,005	69,051,595
Machinery and Equipment	3,127,373	5,832,032	8,959,405
Construction in Progress	<u>1,833,767</u>	<u>3,441,107</u>	<u>5,274,874</u>
Total General Fixed Assets	<u>\$104,506,454</u>	<u>\$81,629,820</u>	<u>\$186,136,274</u>
Investment in General Fixed Assets From:			
Capital Project Funds:			
General Obligation Bonds	\$ 50,996,620	\$25,162,564	\$ 76,159,184
Intergovernmental	31,715,920	42,517,468	74,233,388
Special Revenue Funds Revenues	3,133,336	6,320,012	9,453,348
Contributions	<u>18,660,578</u>	<u>7,629,776</u>	<u>26,290,354</u>
Total Investments in General Fixed Assets	<u>\$104,506,454</u>	<u>\$81,629,820</u>	<u>\$186,136,274</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-2

Schedule of General Fixed Assets -  
By Function and Activity  
June 30, 1985

COMMISSION TOTAL

<u>Function and Activity</u>	<u>Total</u>	<u>Land</u>	<u>Buildings And Improvements</u>	<u>Machinery And Equipment</u>
General Government	\$ 612,335	\$ ---	\$ 5,038	\$ 607,297
Planning and Zoning	2,605,338	52,138	1,883,711	669,489
Parks	<u>177,643,727</u>	<u>102,798,262</u>	<u>67,162,846</u>	<u>7,682,619</u>
Total General Fixed Assets Allocated to Functions	<u>180,861,400</u>	<u>102,850,400</u>	<u>69,051,595</u>	<u>8,959,405</u>
Construction in Progress	5,274,874			
Total General Fixed Assets	<u>\$186,136,274</u>			

MONTGOMERY COUNTY

General Government	\$ 316,811	\$ ---	\$ 5,038	\$ 311,773
Planning and Zoning	2,278,574	52,138	1,883,711	342,725
Parks	<u>100,077,302</u>	<u>63,643,586</u>	<u>33,960,841</u>	<u>2,472,875</u>
Total General Fixed Assets Allocated to Functions	<u>102,672,687</u>	<u>63,695,724</u>	<u>35,849,590</u>	<u>3,127,373</u>
Construction in Progress	1,833,767			
Total General Fixed Assets	<u>\$104,506,454</u>			

PRINCE GEORGE'S COUNTY

General Government	\$ 295,524	\$ ---	\$ ---	\$ 295,524
Planning and Zoning	326,764	---	---	326,764
Parks	<u>77,566,425</u>	<u>39,154,676</u>	<u>33,202,005</u>	<u>5,209,744</u>
Total General Fixed Assets Allocated to Functions	<u>78,188,713</u>	<u>39,154,676</u>	<u>33,202,005</u>	<u>5,832,032</u>
Construction in Progress	3,441,107			
Total General Fixed Assets	<u>\$ 81,629,820</u>			

The notes to the financial statements are an integral part of this statement.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-3

Schedule of Changes in General Fixed Assets -  
By Function and Activity  
For the Year Ended June 30, 1985

<u>COMMISSION TOTAL</u>				
<u>Function and Activity</u>	<u>General Fixed Assets July 1, 1984</u>	<u>Additions</u>	<u>Deductions</u>	<u>General Fixed Assets June 30, 1985</u>
General Government	\$ 561,978	\$ 57,458	\$ 7,101	\$ 612,335
Planning and Zoning	2,532,589	76,400	3,651	2,605,338
Parks	170,765,441	7,562,887	684,601	177,643,727
Construction in Progress	<u>1,823,559</u>	<u>4,166,521</u>	<u>715,206</u>	<u>5,274,874</u>
Total General Fixed Assets	<u>\$175,683,567</u>	<u>\$11,863,266</u>	<u>\$1,410,559</u>	<u>\$186,136,274</u>

MONTGOMERY COUNTY

General Government	\$ 288,517	\$ 35,395	\$ 7,101	\$ 316,811
Planning and Zoning	2,270,189	8,385	---	2,278,574
Parks	95,907,586	4,744,010	574,294	100,077,302
Construction in Progress	<u>758,756</u>	<u>1,117,340</u>	<u>102,329</u>	<u>1,833,767</u>
Total General Fixed Assets	<u>\$ 99,225,048</u>	<u>\$ 5,965,130</u>	<u>\$ 683,724</u>	<u>\$104,506,454</u>

PRINCE GEORGE'S COUNTY

General Government	\$ 273,461	\$ 22,063	\$ ---	\$ 295,524
Planning and Zoning	262,400	68,015	3,651	326,764
Parks	74,857,855	2,818,877	110,307	77,566,425
Construction in Progress	<u>1,064,803</u>	<u>2,989,181</u>	<u>612,877</u>	<u>3,441,107</u>
Total General Fixed Assets	<u>\$ 76,458,519</u>	<u>\$ 5,898,136</u>	<u>\$ 726,835</u>	<u>\$ 81,629,820</u>

The notes to the financial statements are an integral part of this statement.



# PART

## III



STATISTICAL TABLES

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-1

General Governmental Expenditures by Function  
Last Ten Fiscal YearsMONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>General Government</u>	<u>Culture-Recreation</u>			<u>Park Acquisition And Development</u>		<u>Debt Service</u>	<u>Total</u>
		<u>Planning And Zoning</u>	<u>Park Operations</u>	<u>Recreation</u>				
1976	\$1,235,837	\$2,343,987	\$ 7,256,467	\$1,025,513	\$4,142,686	\$4,117,491		\$20,121,981
1977	1,284,277	2,520,466	8,459,291	1,242,519	5,579,283	4,037,666		23,123,502
1978	1,436,683	2,899,307	9,579,825	1,389,512	3,469,777	3,929,940		22,705,044
1979	1,593,608	3,410,334	10,817,936	1,563,177	3,516,809	3,847,655		24,749,519
1980	1,671,431	3,634,262	11,853,898	1,717,765	5,232,414	3,778,764		27,888,534
1981	1,779,816	3,936,144	13,326,387	2,092,876	4,517,648	3,598,606		29,251,477
1982	1,775,878	4,462,983	14,947,870	2,458,127	4,338,251	3,525,520		31,508,629
1983	1,881,164	4,708,454	16,049,658	2,537,873	4,503,878	8,944,161		38,625,188
1984	2,016,320	4,920,039	17,273,203	2,710,039	5,400,389	4,764,176		37,084,166
1985	2,105,527	5,284,403	18,213,885	2,809,512	7,095,623	4,654,147		40,163,097

PRINCE GEORGE'S COUNTY

1976	\$1,310,762	\$2,315,627	\$ 6,826,417	\$ 4,432,957	\$6,304,133	\$3,272,202		\$24,462,098
1977	1,452,227	2,621,959	7,538,585	5,979,133	3,054,027	3,518,825		24,164,756
1978	1,562,108	2,798,278	7,913,820	6,268,296	2,173,952	3,497,765		24,214,219
1979	1,765,406	3,021,145	9,094,770	7,306,468	5,348,339	3,398,467		29,934,595
1980	1,716,438	3,164,392	9,653,525	8,159,736	2,075,152	3,418,738		28,187,981
1981	1,571,395	3,364,244	10,621,968	8,240,729	2,152,766	3,289,010		29,240,112
1982	1,662,811	3,766,588	11,421,884	9,235,432	3,641,020	3,220,976		32,948,711
1983	1,769,475	4,038,281	12,854,020	9,936,703	1,877,479	3,120,544		33,596,502
1984	1,838,718	4,177,203	14,892,214	10,855,299	2,626,742	3,073,531		37,463,707
1985	1,948,125	4,580,528	16,852,980	11,599,234	3,848,950	3,060,178		41,889,995

Note: Includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds. Debt Service in Prince George's County includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund. Enterprise Funds which are primarily recreational facilities and activities are included in Recreation.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Table T-2

General Revenues by Source  
Last Ten Fiscal Years

MONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Property Taxes</u>	<u>Inter-Governmental</u>	<u>Charges for Services</u>	<u>Interest Earnings</u>	<u>Other</u>	<u>Total</u>	<u>General Obligation Bonds Sold</u>
1976	\$14,646,941	\$3,497,239	\$1,216,591	\$ 809,072	\$ 621,848	\$20,791,691	\$ ---
1977	15,072,829	2,610,203	1,280,002	584,462	495,821	20,043,317	---
1978	17,616,319	4,027,196	1,469,845	753,917	678,341	24,545,618	---
1979	17,986,755	2,404,729	1,564,136	950,242	275,211	23,181,073	---
1980	18,849,549	3,425,413	1,707,324	1,218,979	306,226	25,507,491	---
1981	21,398,252	3,466,518	1,991,164	1,195,735	478,293	28,529,962	---
1982	23,867,644	3,940,443	1,959,007	1,128,930	974,527	31,870,551	---
1983	25,461,235	3,931,245	2,065,767	1,496,188	1,236,516	34,190,951	8,000,000
1984	25,745,386	4,354,353	2,064,594	2,010,352	1,397,970	35,572,655	---
1985	28,872,554	5,679,836	2,692,270	1,934,996	1,946,508	41,126,164	---

PRINCE GEORGE'S COUNTY

1976	\$16,339,474	\$4,586,511	\$ 752,638	\$ 827,660	\$ 492,395	\$22,998,678	\$7,500,000
1977	18,685,147	3,932,523	1,445,679	565,719	322,944	25,052,012	---
1978	18,217,504	1,219,380	1,995,558	628,616	283,003	22,344,061	---
1979	19,246,557	4,206,687	2,035,198	864,787	507,180	26,860,409	---
1980	20,832,606	2,241,974	2,348,593	1,188,548	744,079	27,355,800	---
1981	22,236,967	2,669,906	2,345,394	1,443,239	1,271,028	29,966,534	---
1982	23,883,939	3,433,605	2,102,132	1,222,063	1,824,491	32,466,230	---
1983	26,288,821	1,823,702	2,370,059	924,026	2,507,802	33,914,410	500,000
1984	28,772,368	2,326,914	2,767,922	1,124,732	2,628,610	37,620,546	---
1985	33,955,258	2,934,490	3,096,885	1,402,183	2,587,126	43,975,942	---

Note: Includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-3

Property Tax Levies and Collections  
Last Ten Fiscal Years

MONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Prior Years Taxes, Penalties and Interest Collections</u>	<u>Total Collections</u>	<u>Percent of Total Collections to Tax Levy</u>
1976	\$14,773,553	\$14,470,861	98%	\$176,080	\$14,646,941	99%
1977	14,975,638	14,924,476	100	148,353	15,072,829	101
1978	17,402,877	17,323,738	100	292,581	17,616,319	101
1979	18,021,008	17,910,831	99	75,924	17,986,755	100
1980	19,019,930	18,767,672	99	81,877	18,849,549	99
1981	21,234,076	21,131,934	100	266,318	21,398,252	101
1982	24,125,384	23,815,983	99	51,661	23,867,644	99
1983	25,475,065	25,213,887	99	247,348	25,461,235	100
1984	26,148,190	25,666,104	98	79,282	25,745,386	98
1985	29,331,310	28,768,859	98	103,695	28,872,554	98

PRINCE GEORGE'S COUNTY

1976	\$16,547,467	\$15,989,994	97%	\$349,480	\$16,339,474	99%
1977	18,574,459	17,989,448	97	695,699	18,685,147	101
1978	17,969,137	17,628,202	98	589,302	18,217,504	101
1979	19,172,122	18,871,125	98	375,432	19,246,557	100
1980	20,401,519	20,045,414	98	787,192	20,832,606	102
1981	22,039,264	21,813,172	99	423,795	22,236,967	101
1982	24,005,022	23,633,462	98	250,477	23,883,939	99
1983	26,405,816	25,882,573	98	406,248	26,288,821	100
1984	28,950,234	28,400,754	98	371,614	28,772,368	99
1985	33,506,282	33,335,142	99	620,116	33,955,258	101

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-4

Assessed and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years

MONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Real Property</u>		<u>Total</u>		Ratio of Total Assessed To Total Estimated Actual Value
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	
1976	\$ 4,571,050	\$10,157,890	\$ 5,214,498	\$10,801,337	48.28%
1977	5,144,316	11,431,814	5,801,403	12,088,901	47.99
1978	5,703,423	13,356,964	6,463,892	14,117,432	45.79
1979	6,032,738	15,419,822	6,825,887	16,212,971	42.10
1980	6,895,509	18,007,346	7,762,746	18,874,583	41.13
1981	7,404,000	21,133,659	8,353,603	22,083,262	37.83
1982	8,224,090	24,092,371	9,269,631	25,137,912	36.88
1983	9,106,306	26,814,809	10,232,993	27,941,497	36.62
1984	10,135,735	27,767,212	11,504,266	29,135,742	39.49
1985	11,221,679	30,493,694	12,774,019	32,046,033	39.86

PRINCE GEORGE'S COUNTY

1976	\$ 3,607,252	\$ 7,214,503	\$ 4,142,781	\$ 7,750,033	53.46%
1977	3,961,752	7,923,504	4,624,571	8,586,323	53.86
1978	4,404,138	8,808,275	5,111,881	9,516,018	53.72
1979	4,333,668	9,214,636	5,046,159	9,927,126	50.83
1980	4,773,254	10,327,759	5,548,776	11,103,282	49.97
1981	4,959,933	10,867,358	5,786,091	11,693,516	49.48
1982	5,230,966	11,915,989	6,138,611	12,823,635	47.87
1983	5,558,402	13,282,050	6,667,191	14,390,839	46.33
1984	5,930,711	14,501,902	7,154,721	15,725,912	45.50
1985	6,389,607	15,649,987	7,747,204	17,007,585	45.55

Notes: (1) Total includes real, business personal and public utility operating property and domestic shares.  
(2) 000's omitted.

Source: Montgomery County and Prince George's County Governments.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-5

Property Tax Rates - All Overlapping Governments  
Last Ten Fiscal Years

M-NCPPC TAXES

MONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Administration</u>	<u>Park Operation</u>	<u>Park Maintenance</u>	<u>Advance Land Acquisition</u>	<u>Total</u>	<u>Countywide Property Taxes Within County</u>	<u>Total</u>
1976	\$.0830	\$.2055	\$.0200	\$.0100	\$.3185	\$3.1428	\$3.4613
1977	.0720	.1880	.0200	.0100	.2900	3.1470	3.4370
1978	.0750	.1970	.0200	.0100	.3020	3.1170	3.4190
1979	.0730	.1950	.0200	.0100	.2980	3.0090	3.3070
1980	.0700	.1770	.0200	.0100	.2770	2.6700	2.9470
1981	.0700	.1870	.0200	.0100	.2870	2.6950	2.9820
1982	.0730	.1900	.0200	.0100	.2930	2.6750	2.9680
1983	.0670	.1840	.0200	.0100	.2810	2.6700	2.9510
1984	.0650	.1750	.0200	---	.2600	2.6500	2.9100
1985	.0670	.1700	.0200	.0040	.2610	2.5050	2.7660

PRINCE GEORGE'S COUNTY

<u>Fiscal Year</u>	<u>Administration</u>	<u>Park Operation</u>	<u>Recreation</u>	<u>Advance Land Acquisition</u>	<u>Total</u>	<u>Countywide Property Taxes Within County</u>	<u>Total</u>
1976	\$.0855	\$.2252	\$.0989	\$.0101	\$.4197	\$3.6825	\$4.1022
1977	.0917	.2166	.1013	.0101	.4197	3.7275	4.1472
1978	.0709	.2060	.0827	.0101	.3697	3.7675	4.1372
1979	.0862	.2133	.0901	.0101	.3997	3.6350	4.0347
1980	.0762	.2162	.0872	.0101	.3897	3.3650	3.7547
1981	.0775	.2256	.0931	.0080	.4042	3.0205	3.4247
1982	.0794	.2350	.0928	.0070	.4142	2.9350	3.3492
1983	.0825	.2400	.0910	.0065	.4200	2.9650	3.3850
1984	.0774	.2521	.0948	.0057	.4300	2.8750	3.3050
1985	.0814	.2764	.0971	.0051	.4600	2.6850	3.1450

Note: Rates are per \$100 of assessed valuation.

Source: Montgomery County and Prince George's County Governments.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-6

Ratio of Net General Bonded Debt  
To Assessed Value and Net Bonded Debt Per Capita  
Last Ten Fiscal Years

MONTGOMERY COUNTY

<u>Year</u>	<u>Population</u>	<u>Assessed Value (1)</u>	<u>Net Bonded Debt (2)</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1976	572,920	\$ 4,611,000	\$35,136	0.76%	\$61.33
1977	572,600	5,095,000	33,248	0.65	58.06
1978	575,130	5,580,600	31,355	0.56	54.52
1979	574,840	6,037,300	29,430	0.49	51.20
1980	580,460	6,750,900	27,460	0.41	47.31
1981	590,530	7,350,000	25,555	0.35	43.28
1982	598,530	8,188,900	28,610	0.35	47.80
1983	607,500	9,014,300	29,595	0.33	48.72
1984	616,600	10,042,400	27,310	0.27	44.29
1985	625,800	11,168,000	25,005	0.22	39.96

PRINCE GEORGE'S COUNTY

1976	675,500	\$ 3,967,300	\$31,993	0.81%	\$47.36
1977	672,100	4,419,700	30,540	0.69	45.44
1978	665,000	4,753,600	29,065	0.61	43.71
1979	658,800	4,772,500	27,585	0.58	41.87
1980	665,100	5,181,000	25,977	0.50	39.06
1981	671,400	5,316,000	24,386	0.46	36.32
1982	672,200	5,725,000	22,760	0.40	33.86
1983	673,500	6,102,800	21,650 (3)	0.35	32.15
1984	674,200	6,507,100	19,990 (3)	0.31	29.65
1985	674,400	7,080,700	18,230 (3)	0.26	27.03

- Notes: (1) Metropolitan District only - 000's omitted.  
 (2) Above figures for net bonded debt exclude indebtedness related to Advance Land Acquisition, which is intended to be a revolving fund, and \$5,000,000 of Montgomery County Bond Anticipation Notes sold in 1982, defeased in 1983 and retired in 1985. (000's omitted).  
 (3) Includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund.

Source: Population - Montgomery County and Prince George's County Governments.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-7

Computation of Legal Debt Margin  
Park Acquisition and Development Bonds  
As of June 30, 1985

Park Acquisition and Development Bonds  
Guaranteed by Montgomery County

Assessed Valuation - Metropolitan District for  
fiscal year ending June 30, 1985.....\$11,168,000.000

Annual Revenue from 9 cents mandatory park tax levied  
for each \$100 of assessed valuation.....\$ 10,051,200

Legal Debt Margin -

Revenue available from 9 cents mandatory park tax  
over next thirty years.....\$ 301,536,000

Debt service over next thirty years on \$25,005,000 bonds  
issued and outstanding at June 30, 1985.....\$ 35,069,706

Amount of tax available for debt service on future bonds.....\$ 266,466,294

Park Acquisition and Development Bonds  
Guaranteed by Prince George's County

Assessed Valuation - Metropolitan District for  
fiscal year ending June 30, 1985.....\$ 7,080,700.000

Annual Revenue from 10 cents mandatory park tax levied  
for each \$100 of assessed valuation.....\$ 7,080,700

Legal Debt Margin -

Revenue available from 10 cents mandatory park tax  
over next thirty years.....\$ 212,421,000

Debt service over next thirty years on \$18,230,000 bonds  
issued and outstanding at June 30, 1985.....22,506,263

Amount of tax available for debt service on future bonds.....\$ 189,914,737

6/30/86  
A & D  
Adm. Fund  
outstanding bonds  
Carroll  
#14-8052

2,000,000

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-8

Computation of Direct and Overlapping Debt  
June 30, 1985

	MONTGOMERY COUNTY	PRINCE GEORGE'S COUNTY	TOTAL DEBT OUTSTANDING
Direct Debt Outstanding	\$ 28,365,000	\$ 20,945,000	\$ 49,310,000
Overlapping Debt			
Montgomery County Debt	504,975,000 (1)	---	504,975,000
Prince George's County Debt	---	180,256,000 (1)	180,256,000
Washington Suburban Sanitary Commission Debt	668,411,803	529,436,197	1,197,848,000
Montgomery County Revenue Authority Debt	2,802,148	---	2,802,148
Prince George's County State of Maryland Participation Loans	---	23,620,501	23,620,501
Total Overlapping Debt	<u>1,176,188,951</u>	<u>733,312,698</u>	<u>1,909,501,649</u>
Total Direct and Overlapping Debt	<u>1,204,553,951</u>	<u>754,257,698</u>	<u>1,958,811,649</u>
Less Self Supporting Debt			
Prince George's County Debt	---	25,527,536	25,527,536
Washington Suburban Sanitary Commission Debt	664,778,803	481,589,197	1,146,368,000
Montgomery County Revenue Authority Debt	2,802,148	---	2,802,148
Prince George's County State of Maryland Participation Loans	---	23,620,501	23,620,501
Total Self Supporting Debt	<u>667,580,951</u>	<u>530,737,234</u>	<u>1,198,318,185</u>
Net Direct and Overlapping Debt	<u>\$ 536,973,000</u>	<u>\$ 223,520,464</u>	<u>\$ 760,493,464</u>

Note: (1) Overlapping debt does not include the debt of towns, cities and villages aggregating \$38,399,977 in Montgomery County and \$9,874,217 in Prince George's County.

Source: Montgomery County and Prince George's County Governments and Washington Suburban Sanitary Commission.

## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION \

TABLE T-9

Demographic Statistics  
Last Ten Fiscal YearsMONTGOMERY AND PRINCE GEORGE'S COUNTIES

<u>Year</u>	<u>Population</u>	<u>Per Capita Income</u>	<u>Labor Force</u>	<u>Unemployment Rate</u>	<u>Registered Pupils</u>
1976	1,248,420	\$ 8,502	634,126	4.0%	266,866
1977	1,244,700	9,250	645,156	3.6	266,277
1978	1,240,130	10,265	677,684	3.7	256,698
1979	1,233,640	11,471	689,631	3.8	240,327
1980	1,245,560	12,726	704,553	3.7	229,164
1981	1,261,930	14,121	713,730	4.1	220,489
1982	1,270,730	15,129	731,329	5.2	211,543
1983	1,281,000	16,163	739,875	4.2	204,240
1984	1,290,800	22,116*	779,845	3.3	199,900
1985	1,300,200	24,000*	770,213	2.9	199,795

Source: Statistical Sections of the Annual Financial Report for the Fiscal Year ended June 30, 1985 prepared by Montgomery and Prince George's Counties.

\* Estimated - Montgomery County only.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-10

Ratio of Annual Debt Service Expenditures for  
General Bonded Debt to Total General Expenditures  
Last Ten Fiscal Years

MONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures</u>	<u>Ratio of Debt Service to General Expenditures</u>
1976	\$2,133,000	\$1,979,768	\$4,112,768	\$20,121,981	20.44%
1977	2,168,000	1,866,099	4,034,099	23,123,502	17.45
1978	2,173,000	1,754,479	3,927,479	22,705,044	17.30
1979	2,205,000	1,639,871	3,844,871	24,749,519	15.54
1980	2,250,000	1,524,036	3,774,036	27,888,534	13.53
1981	2,185,000	1,410,096	3,595,096	29,251,477	12.29
1982	2,225,000	1,295,653	3,520,653	31,508,629	11.17
1983	2,295,000	1,646,094	3,941,094	33,625,188	11.72
1984	2,565,000	2,198,375	4,763,375	37,084,166	12.84
1985	2,585,000	2,068,121	4,653,121	40,163,097	11.59

PRINCE GEORGE'S COUNTY

1976	\$1,273,000	\$1,770,970	\$3,043,970	\$24,462,098	12.44%
1977	1,658,000	1,919,385	3,577,385	24,164,756	14.80
1978	1,680,000	1,815,689	3,495,689	24,214,219	14.44
1979	1,685,000	1,710,222	3,395,222	29,934,595	11.34
1980	1,813,000	1,602,397	3,415,397	28,187,981	12.12
1981	1,796,000	1,489,670	3,285,670	29,240,112	11.24
1982	1,841,000	1,376,748	3,217,748	32,948,711	9.77
1983	1,835,000	1,282,991	3,117,991	33,596,502	9.28
1984	1,885,000	1,187,654	3,072,654	37,463,707	8.20
1985	1,985,000	1,074,294	3,059,294	41,889,995	7.30

Note: Total general expenditures includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds. Debt Service in Prince George's County includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-11

Property Value, Construction, and Bank Deposits

Last Ten Years  
(Dollars In Millions)

MONTGOMERY COUNTY (1)

<u>Year</u>	<u>Total Number Of Building Permits</u>	<u>Residential Construction Value (2)</u>	<u>Commercial Construction Value (2)</u>	<u>Bank Deposits</u>	<u>Total Estimated Real Property Value</u>
1976	7,493	\$ 79	\$ 28	\$1,282	\$10,158
1977	7,305	192	51	1,444	11,432
1978	7,383	165	106	1,596	13,357
1979	7,506	290	153	1,794	15,420
1980	7,665	288	109	1,929	18,007
1981	8,066	298	160	2,012	21,134
1982	8,890	351	173	2,090	24,092
1983	12,119	256	158	2,601	26,815
1984	13,229	452	141	2,979	27,767
1985	14,032	548	175	*	30,494

PRINCE GEORGE'S COUNTY

<u>Fiscal Year</u>	<u>Residential Building Permits Issued</u>	<u>Residential Construction Value (3)</u>	<u>Commercial Construction Value (3)</u>	<u>Bank Deposits</u>	<u>Total Estimated Real Property Value</u>
1976	2,049	\$ 53	\$ 74	\$1,136	\$ 7,215
1977	3,260	84	59	1,210	7,924
1978	2,364	80	65	1,348	8,808
1979	2,185	83	147	1,476	9,215
1980	1,741	73	87	1,562	10,328
1981	1,673	79	143	1,627	10,867
1982	894	29	31	1,671	11,916
1983	2,507	167	123	1,895	13,282
1984	1,047	38	17	2,067	14,502
1985	2,953	149	161	*	15,650

\* Not Available.

Note: (1) For Montgomery County the years 1976 through 1982 are on a calendar year basis; 1983, 1984 and 1985 are on a fiscal year basis.

(2) Estimated market value of new construction added to the real property tax base.

(3) Estimated value of new construction on building permits.

Source: Montgomery County and Prince George's County Governments.



## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-12

## Principal Taxpayers

June 30, 1985

MONTGOMERY COUNTY

<u>Taxpayer</u>	<u>Total Assessment</u>	<u>Real Property</u>	<u>Other Property</u>
Potomac Electric Power Company	\$344,423,360	\$ 16,838,340	\$327,585,020
C&P Telephone Company	248,158,700	10,644,700	237,514,000
International Business Machines	80,396,380	26,702,500	53,693,880
Washington Gas Light Company	78,527,620	3,066,230	75,461,390
Woodward & Lothrop	40,122,610	16,918,700	23,203,910
Albert and R. Abramson et al	28,028,400	28,028,400	---
Government Employees Insurance Co.	27,000,450	16,154,180	10,846,270
Parklawn Joint Venture	19,832,050	19,832,050	---
The May Department Stores Company	18,949,650	9,429,690	9,519,960
Kettler Brothers	<u>10,736,470</u>	<u>10,708,250</u>	<u>28,220</u>
	<u>\$896,175,690</u>	<u>\$158,323,040</u>	<u>\$737,852,650</u>

PRINCE GEORGE'S COUNTY

<u>Taxpayer</u>	<u>Total Assessment</u>	<u>Real Property</u>	<u>Other Property</u>
Potomac Electric Power Company	\$577,261,030	\$ 11,171,850	\$566,089,180
C&P Telephone Company	159,661,220	1,566,290	158,094,930
Washington Gas Light Company	64,822,560	505,680	64,316,880
Giant Foods Incorporated	34,927,570	12,964,680	21,962,890
Baltimore Gas & Electric Company	32,698,570	969,730	31,728,840
Prudential Insurance Corporation	22,852,212	22,788,482	63,730
International Business Machines	20,615,670	---	20,615,670
Greenbelt Homes, Incorporated	20,379,494	20,296,094	83,400
Safeway Stores Inc.	16,507,820	2,419,270	14,088,550
Laurel Company	<u>15,753,710</u>	<u>15,753,710</u>	<u>---</u>
	<u>\$965,479,856</u>	<u>\$ 88,435,786</u>	<u>\$877,044,070</u>

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-13

Combined Schedule of Pooled Cash and Investments  
June 30, 1985

			<u>COST*</u>
CASH IN BANKS:			
Maryland National Bank		\$	(950,133)
Citizens Bank and Trust Company			231,028
First National Bank			160
Chemical Bank			<u>100</u>
		\$	(718,845)
INVESTMENTS:			
Agency Obligations		\$11,000,000	
Repurchase Agreements		9,854,290	
U. S. Treasury Notes		5,997,710	
Certificate of Deposit		1,212,988	
Bankers' Acceptances		<u>998,445</u>	
		\$29,063,433	
ACCRUED INTEREST			
		\$	<u>540,507</u>
TOTAL EQUITY IN POOLED CASH AND INVESTMENTS			
			<u>\$28,885,095</u>
DISTRIBUTION OF COMMISSION POOLED CASH AND INVESTMENTS:			
<u>Fund Type</u>	<u>Montgomery County</u>	<u>Prince George's County</u>	<u>Total</u>
Special Revenue	\$ 4,641,772	\$ 4,802,509	\$ 9,444,281
Capital Projects	4,803,150	1,688,835	6,491,985
Proprietary - Enterprise	494,593	14,461	509,054
Proprietary - Internal Service	1,279,035	(106,810)	1,172,225
Fiduciary - Expendable Trusts	<u>4,306,949</u>	<u>6,960,601</u>	<u>11,267,550</u>
TOTAL EQUITY IN POOLED CASH AND INVESTMENTS			
	<u>\$15,525,499</u>	<u>\$13,359,596</u>	\$28,885,095
Other Commission Cash	<u>165,029</u>	<u>154,185</u>	<u>319,214</u>
TOTAL COMMISSION CASH AND INVESTMENTS			
	<u>\$15,690,528</u>	<u>\$13,513,781</u>	\$29,204,309
Other Cash and Marketable Securities:			
Employees' Retirement Fund			67,184,684
Employees' Deferred Compensation Fund			<u>1,733,020</u>
TOTAL CASH AND INVESTMENTS			
			<u>\$98,122,013</u>

\*Approximate Market Value



## THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SCHEDULE OF INSURANCE IN FORCE  
AS OF JUNE 30, 1985

TABLE T-14

Type of Coverage and Name of Company	Policy Number	Policy Period From To	Liability Limits	Annual Premium
.Comprehensive General Liability .Comprehensive Auto Liability and Physical Damage .Worker's Compensation and Employer's Liability .Public Official Liability .Police Professional Liability .Exhibition Floater	Self Insured in Conjunction with Montgomery County Self-Insurance Fund		Maryland State and \$100,000 Employer Liability; Special Police Capital Centre; \$ 50,000 accident 500,000 disease 10,000 per location; 1,000 per item 50,000 catastrophe	\$ --- --- ---
.Excess General & Auto Liability Mission Group		7-01-82 7-01-85*	10,000,000 excess of 2,000,000 per occurrence 5,000,000 aggregate	29,747
Hartford Fund		7-01-82 7-01-85*	15,000,000 excess of Mission policy	
National Union		7-01-82 7-01-85*	25,000,000 excess of Hartford Policy	
.Boiler & Machinery		4-01-84 4-01-86	2,000,000	15,400
Maryland Casualty		4-15-84 4-15-87	10,000 SIR, \$100 deductible	750
.Data Processing Equipment Royal			1,227,645	
Additional Commission Insurance Coverage				
.Blanket Real and Personal Property Millers Mutual	CPX2750130	7-01-84 7-01-87	87,147,117 100,000 deductible real property 5,000 deductible personal property	60,332
.Difference in Conditions Millers Mutual	901111	7-01-83 7-01-86	5,000,000 per occurrence	9,626
.Airport Liability including Products, Hangar Keeper's and Non-Owned Aircraft Associated Aviation Underwriters, Inc.	APL13354	1-18-83 1-18-86	5,000,000 per occurrence 5,000,000 per completed operations; 2,000,000 each aircraft 600,000 each occurrence	7,807
.Owned Aircraft Liability and Physical Damage Associated Aviation Underwriter's, Inc.	FHL12527	1-18-83 1-18-86	5,000,000 per occurrence	3,047
.Mobile Equipment Millers Mutual	IM907393	7-01-83 7-01-86	2,237,246	3,580
.Fine Arts Floater Hartford	421C630145	7-01-84 7-01-82		1,125
.Public Employee Blanket Bond Fidelity & Deposit Company	44-07-10	7-01-84 7-01-87	100,000	5,085
.Public Official Bond (Secretary-Treasurer) Fidelity & Deposit Company	596-14-77A	7-01-84 7-01-87	200,000	2,309
.Public Official Bond (Executive Director) Fidelity & Deposit Company	9481301	7-01-84 7-01-85	50,000	175
.Depositor's Forgery Bond Fidelity & Deposit Company	9481095	7-01-84 7-01-87	50,000	493
				<u>\$139,476</u>

\*These policies have expired. The Montgomery County Self-Insurance Fund is currently seeking alternative coverage.

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- Page 11     Golfing, Prince George's County
- Page 14     Montpelier Mansion, Prince George's County
- Page 23     Chasapeake Carousel, Watkins Regional Park, Prince George's County
- Page 57     Wheaton Regional Park, Montgomery County
- Page 65     Basketball Camp, Prince George's County
- Page 73     Prince George's Equestrian Center, Prince George's County
- Page 85     Watkins Nature Center, Prince George's County

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