
THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION



COMPREHENSIVE ANNUAL FINANCIAL REPORT
For The Fiscal Year Ended June 30,
1984

COMPREHENSIVE ANNUAL FINANCIAL REPORT
of
THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
For The Fiscal Year Ended June 30, 1984

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

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THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

8609 Riggs Road • Hyattsville, Maryland 20782

September 30, 1984

Commissioners:

The Comprehensive Annual Financial Report of The Maryland-National Capital Park and Planning Commission for the fiscal year ended June 30, 1984, is submitted herewith. This report was prepared by the Commission's Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Commission. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Commission as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the Commission's financial affairs have been included. This report has been prepared in accordance with the provisions of Article 28, Sections 2-113 and 7-107 of the Annotated Code of Maryland.

The Reporting Entity and Its Services

This report includes all of the funds and account groups of the Commission. NCGA Statement 1, "Governmental Accounting and Financial Reporting Principles," prescribes a "reporting pyramid" approach for financial reporting. Exhibits 1 to 6 present aggregate data for the Commission in total by fund type and account group including the Commission's Employees' Retirement System and Employees' Deferred Compensation Plans. Exhibits 7 to 11 (Montgomery County) and Exhibits 12 to 16 (Prince George's County) present the data for the respective Counties, excluding the Commission's Employees' Retirement System and Employees' Deferred Compensation Plans, as the records are not maintained on a separate County basis. Exhibits 1 to 16 and the notes to financial statements comprise the "General Purpose Financial Statements," which include all the data essential to fair presentation of the Commission's financial position and operating results. The General Purpose Financial Statements may be issued separately from the Comprehensive Annual Financial Report.

The General Purpose Financial Statements are prepared in conformance with the generally accepted accounting principles promulgated by the American Institute of Certified Public Accountants and, pursuant to Article 28, Section 2-113, have been audited by a public accounting firm selected by the Commission. The Deloitte Haskins & Sells auditors' report is included in the financial section of this report.

The Maryland-National Capital Park and Planning Commission is a State Agency, established by the Maryland General Assembly in 1927. The Commission is a bi-county agency, empowered to acquire, develop, maintain and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County.

The applicability of NCGA Statement 3, "Defining the Governmental Reporting Entity," to the Commission has been carefully reviewed by Montgomery and Prince George's County staff. As a result of this review, they have determined that the Commission is a segment of Montgomery County and Prince George's County for their financial reporting purposes. Accordingly, the financial data of the Commission pertinent to Montgomery County and Prince George's County respectively, are included in their financial statements as of June 30, 1984.

Accounting System and Budgetary Control

The Commission's accounting records for its general governmental operations including park operation and maintenance, recreation (Prince George's County only), planning and zoning, administration, and debt service and capital projects are maintained on a modified accrual basis, with the revenue being recorded when available and measurable. Expenditures are recorded when the services or goods are received, or under

the encumbrance system, when a purchase order or contract has been issued. The accounting records for the Commission's Enterprise Funds, Internal Service Funds, Employees' Retirement System and Employees' Deferred Compensation Plans are maintained on the accrual basis.

In developing and evaluating the Commission's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgements by management.

All internal control evaluations occur within the above framework. We believe that the Commission's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained at the major object of expenditure level, by organizational unit and by major program, by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors in the funds accounted for on the modified accrual basis. Purchase orders which result in an overrun are not released until additional appropriations are made available. Open encumbrances are reported as reservations of fund balance at June 30, 1984. Financial statements which include encumbrances as expenditures have been included for the Special Revenue Funds for comparison of actual to budget.

Certificate of Conformance

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). The Government Finance Officers Association awards Certificates of Conformance to those governments whose annual financial reports are judged to conform substantially with high standards of public financial reporting including generally accepted accounting principles promulgated by the Governmental Accounting Standards Board. The Maryland-National Capital Park and Planning Commission was awarded a Certificate of Conformance for its annual financial report for fiscal year 1983. A Certificate of Conformance is valid for a period of one year only. It is my belief that our current report continues to conform to Certificate of Conformance Program requirements, and it will be submitted to the Government Finance Officers Association to determine its eligibility for another certificate.

Changes in Accounting Methods

Two major changes in accounting methods were made during 1984. In accordance with National Council on Governmental Accounting Statement 4, "Accounting and Financial Reporting Principles for Claims and Judgements and Compensated Absences," annual leave and compensatory leave have been recorded as expenditures when earned rather than when payment is made in the accompanying financial statements, effective July 1, 1983. Also, the method of valuing the investments of the Pension Trust Fund was changed from cost to market in accordance with Financial Accounting Standards Board Pronouncement No. 35, "Accounting and Reporting by Defined Benefit Pension Plans." The effect of these changes is set forth in Note 14 - Accounting Changes of the Notes to Financial Statements.

Financial Position Overview

It is my pleasure to report that the Commission concluded fiscal year 1984, in excellent financial condition. Commission financial results by fund type for 1984 are presented below.

General Government Activities - Special Revenue Funds (Exhibits A-1, 2 and 3)

The Commission's Park, recreation, planning and general administrative functions are financed primarily by five legally designated property taxes which must be levied and accounted for on a separate County basis. These functions are accounted for in Special Revenue Funds.

The Montgomery County Administration and Park Funds had sizeable favorable actual to budget revenue and expenditure variances totalling \$1,672,000 which, together with July 1, 1983 undesignated fund balances, resulted in budget basis fund balances at June 30, 1984 totalling \$2,410,678. Of this amount, \$398,000 is unreserved and undesignated as of June 30, 1984.

The Prince George's County Administration, Park, and Recreation Funds had favorable actual to budget revenue and expenditure variances totalling \$809,000 which, together with July 1, 1983 undesignated fund balances, resulted in fund balances at June 30, 1984 totalling \$1,176,000. Of this amount, \$798,000 is unreserved and undesignated as of June 30, 1984.

Comparative summaries of the Montgomery County Administration and Park Funds and Prince George's County Administration, Park and Recreation Funds on the Commission's Budget Basis, before debt service and other financing sources and uses, are as follows (\$'000's).

	ACTUAL FY 84	ACTUAL FY 83	Increase (Decrease)	
			Amount	Percent
<u>MONTGOMERY COUNTY</u>				
Revenue Source -				
Property Taxes	\$25,731	\$24,447	\$1,284	5.3
Intergovernmental	119	135	(16)	(11.9)
Charges for Services, etc.	741	705	36	5.1
Interest Earnings	930	796	134	16.8
Other	69	90	(21)	(23.3)
County Total	<u>\$27,590</u>	<u>\$26,173</u>	<u>\$1,417</u>	<u>5.4</u>
Expenditure Classification -				
Personal Services	\$19,093	\$17,743	\$1,350	7.6
Supplies, Materials, Other				
Services and Charges	4,908	4,641	267	5.8
Capital Outlay	368	163	205	125.8
County Total	<u>\$24,369</u>	<u>\$22,547</u>	<u>\$1,822</u>	<u>8.1</u>
<u>PRINCE GEORGE'S COUNTY</u>				
Revenue Source -				
Property Taxes	\$28,375	\$25,863	\$2,512	9.7
Intergovernmental	404	435	(31)	(7.1)
Charges for Services, etc.	1,676	1,414	262	18.5
Interest Earnings	892	671	221	32.9
Other	54	68	(14)	(20.6)
County Total	<u>\$31,401</u>	<u>\$28,451</u>	<u>\$2,950</u>	<u>10.4</u>
Expenditure Classification -				
Personal Services	\$20,963	\$20,047	\$ 916	4.6
Supplies, Materials, Other				
Services and Charges	6,621	5,150	1,471	28.6
Capital Outlay	1,220	878	342	39.0
County Total	<u>\$28,804</u>	<u>\$26,075</u>	<u>\$2,729</u>	<u>10.5</u>

The property tax revenue increase in Montgomery County resulted from growth in the assessable base of approximately 9.6%, offset by an overall total reduction of the administration and park taxes of 1.1 cents (4%). The increase in Prince George's County resulted from growth in the assessable base of approximately 6.9%, and an overall 1.08 cents (2.6%) increase in the administration, park and recreation taxes. Interest revenues were up \$355,000 (24%) overall due to increased cash available for investment. The Commission's pooled cash investment program earned about 11% in 1984, down only slightly from 1983 as substantial funds were committed to longer term investments just prior to the market rate decline in July, 1983.

Expenditures increased by 8.1% in Montgomery County and by 10.5% in Prince George's County from FY-83 to FY-84. The Commission's personnel evaluation system provides for an annual increase of 3% in base pay for fully acceptable performance and cash awards of 3% for very good and 6% for exceptional performance. The increases in personal services expenditures were primarily comprised of personnel changes; a 3% July, 1983 cost-of-living adjustment; the annual performance increment, and employee group insurance cost increases. Salary lapse of approximately \$640,000 was generated in the Prince George's County Park and Recreation Funds as a result of filling only essential vacated positions when absolutely necessary. The larger personal services increase in Montgomery County reflects the addition of several new positions.

Other expenditure increases in both Counties were modest except for significant purchases of vehicles and capital equipment.

Debt Administration - Debt Service Funds (Exhibits E-1 and 2)

The Commission's Bonds constitute unconditional general obligations guaranteed by the County for which issued. Debt Service expenditures for the fiscal year totalled \$7,750,000, (Montgomery - \$4,764,000; Prince George's - \$2,986,000) down \$4,294,000 from the previous years \$12,044,000. No Bonds were sold in 1984.

Montgomery County debt service accounted for \$4,150,000 of the decrease as 1983 included the setting aside of \$5,000,000 to retire the Bond Anticipation Notes maturing in 1985. The 1984 debt service includes \$462,500 of interest on the Bond Anticipation Notes and the initial debt service of \$923,000 on the \$8,000,000 Series E-2 issue of March 1983.

The Commission sold \$10,000,000 of Tax Anticipation Certificates of Indebtedness on July 15, 1983, at an effective interest rate of slightly less than 6 percent. An Official Statement was prepared in connection with this sale and the Issue was rated MIG 1, the highest possible rating, by Moody's Investor Services. The Notes were redeemed on June 15, 1984.

Debt service payments for park acquisition and development bonds/notes, approximated 4.3 cents of the proceeds of the nine cent mandatory debt service tax for Montgomery County and 4.0 cents of the ten cent mandatory tax for Prince George's County.

The Commission's outstanding bond and note issues totalling \$53,880,000 and the related debt service requirements to maturity are set forth in Note 8 of the Notes to Financial Statements.

Capital Improvements - Capital Projects Fund (Exhibits C-1 and 2)

The Planning Boards have carefully reviewed the impact of park land acquisition and development upon the operating budgets and capital project authorizations have been relatively modest for the past several years.

Projects authorized in Prince George's County have been funded primarily by State grant programs with minimal Commission matching costs required. No Bonds have been sold since 1975. Transfers from the Sandy Hill Enterprise Fund totalling \$1,162,000 have been a major source of funding for the last two years.

Interest earned by the Capital Projects Funds is transferred to the Park Special Revenue Funds.

Financial activity for 1984, and 1983 is summarized as follows (\$000's).

	Montgomery County		Prince George's County	
	1984	1983	1984	1983
Bond Proceeds (Net)	\$ ---	\$3,000	\$ ---	\$ ---
Intergovernmental Revenues	4,236	3,797	1,923	1,389
Transfers In & Miscellaneous	247	5	750	1,516
Expenditures	5,400	4,504	2,627	1,877
Authorized & Funded Projects	3,406	2,165	1,523	1,769
Undesignated Fund Balance	844	4,221	626	392
Working Capital	6,785	7,703	2,997	2,950

**Self-Supporting Recreational and Cultural Facilities
Enterprise Funds (Exhibits D-1,2 and 3)**

The Commission has determined that certain recreational and cultural facilities should be predominately self-supporting through user fees. Enterprise Fund accounting and reporting is used to emphasize the self-supporting nature of these activities and to provide improved cost accounting information. Enterprise Fund accounting, which is on a commercial accounting accrual basis, reflects more accurately whether individual facilities return the full cost of the program or require a subsidy.

One Enterprise Fund has been established in each County to account for the various facilities. Separate cost centers are maintained for each major type of facility including ice rinks, golf courses, tennis courts, swimming pools, a marina, an airport, an equestrian center, and certain regional park facilities. A landfill operation, which is being used to develop a park site and is not presently a recreational facility, is also accounted for in the Enterprise Fund. Enterprise Fund data is presented on a segment basis in the report. The Bladensburg Marina, which is a part of a major sedimentation control project, and the Sandy Hill Landfill are set out separately. The other facilities are reported on a combined basis, by County.

The Commission's objective is that user fees and operating transfers in (subsidies) for all facilities cover operating expenses, excluding depreciation, but including payments for capital outlay. The Commission's goal was exceeded by \$364,000 in Montgomery County and \$707,000 in Prince George's County. Accumulated cash deficits were substantially reduced from \$398,000 to \$84,000 in Montgomery County and eliminated in Prince George's County as a result of 1984 operations and subsidies from the respective operating funds.

Summary comparative results of the financial operations of the Enterprise Funds excluding the Montgomery County Rockwood Conference Center, which is not fully operational, and the Prince George's County, Sandy Hill Landfill and Bladensburg Marina for fiscal years 1984 and 1983 follow (\$000's).

	Montgomery County		Prince George's County	
	1984	1983	1984	1983
Operating Revenues	\$2,529	\$2,419	\$2,208	\$1,949
Operating Expenses				
Excluding Depreciation	2,521	2,357	2,613	2,048
Operating Income (Loss)				
Before Depreciation	8	62	(405)	(99)
Depreciation	160	174	414	395
Operating Income (Loss)	\$ (152)	\$ (112)	\$ (819)	\$ (494)

In Montgomery County, operating income before depreciation decreased by \$54,000. The ice rinks showed substantial improvement from an operating loss of \$99,000 to \$13,500 in 1984 as revenues were up \$81,000 and expenses, before depreciation declined slightly. The trend at the other facilities was unfavorable. Comparative key data are as follows:

Facility	Revenue		Operating Income (Loss) (Excluding Depreciation)	
	1984	1983	1984	1983
Ice Rinks	\$ 519,540	\$ 438,144	\$(13,554)	\$(99,273)
Golf Courses	1,410,064	1,318,233	14,283	67,497
Regional Parks	285,793	304,405	22,746	40,021
Tennis Bubble	187,477	229,784	52,361	97,632
Armory	126,080	128,203	(68,148)	(52,489)
TOTAL	<u>\$2,528,954</u>	<u>\$2,418,769</u>	<u>\$ 7,688</u>	<u>\$ 61,388</u>

Operating income, before depreciation, declined by \$306,000 in Prince George's County due primarily to the initial year of operation of the Equestrian Center (formerly the Upper Marlboro Race Track) which lost \$227,000. Aquatics showed some improvement as the loss decreased from \$204,000 in 1983 to \$172,000 in 1984. The trend at the other facilities, excluding the Regional Park Facilities, was unfavorable. Comparative key data are as follows:

Facility	Revenue		Operating Income (Loss) (Excluding Depreciation)	
	1984	1983	1984	1983
Ice Rinks	\$ 292,673	\$ 286,058	\$(14,552)	904
Golf Courses	617,732	610,846	85,250	125,880
Regional Parks	240,001	217,464	27,648	5,224
Equestrian Center	126,983	---	(226,615)	---
Airport	328,459	313,002	(104,773)	(25,644)
Aquatics	601,796	521,856	(172,282)	(203,826)
TOTAL	<u>\$2,207,644</u>	<u>\$1,949,226</u>	<u>\$(405,324)</u>	<u>\$(99,340)</u>

Capital Equipment Financing, Risk Management and Executive Offices Property Management - Internal Service Funds (Exhibits E-1,2 and 3)

Internal Service Funds are used by the Commission to account for the financing of the Commission-wide risk management program, the financing of most capital equipment purchases, and the Executive Office Building at Parkway in Prince George's County.

The Capital Equipment Fund permits spreading the cost of capital outlay to the operating funds over a six year period. Equipment purchases costing in excess of \$1,000 and having a useful life of at least six years are generally financed. The interest rate on equipment financed in 1984 was 8.78%.

Risk Management/insurance net costs increased from \$661,000 in FY 1983 to \$1,220,750 in FY 1984 as the Commission experienced three unusual incidents which have resulted in the filing of large claims. Reserves totalling over \$500,000 have been estimated and funded for these claims in 1984. The Commission's Risk Management Program consisting of self-insuring small losses and commercially insuring against large losses, in combination with an intensive safety program, has produced substantial savings and has also improved the employee safety record.

Fiduciary Activities - (Exhibits 4,5,6 and F-1,2,3 and 4)

Fiduciary activities include the Employees' Retirement System Pension Trust Fund, the Employees' Deferred Compensation Nonexpendable Trust Fund and numerous Expendable Trust Funds.

The Pension Trust Fund and Employees' Deferred Compensation Fund are presented only in the General Purpose Financial Statements. Pension Trust Fund investments resulted in a loss during 1984 of 4.9%, in line with the unfavorable stock market performance. The Actuarial Valuation as of July 1, 1984 recommended an increase in the employer contribution rate to 14.3% of covered payroll, up from 13.6%, primarily due to investment performance.

The Commission contributed 15.4% to the plan in 1983 and 15% in 1984.

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated efforts of the entire staff of the Finance Department. I would like to express my appreciation to all members of the Department for their assistance and contribution to its preparation, and special thanks to John M. Heater and the accounting staff. I also thank the Commissioners, management and staff for their interest and support in planning and conducting the financial operations of the Commission in a responsible and professional manner.

Conclusion

The Commission has completed FY 1984 in sound financial condition. The continued emphasis on administrative and financial management and systems provides a solid foundation from which to respond to the continuing and increasing challenge to provide adequate public services at an economical cost.

Respectfully submitted,

A. Edward Navarre
A. Edward Navarre
Secretary-Treasurer



COMMISSION BACKGROUND AND ORGANIZATION

The Maryland-National Capital Park and Planning Commission was established by the Maryland General Assembly in 1927. The laws governing the Commission were codified in 1959, recodified in 1975 to be Article 66D of the Annotated Code of Maryland and again in 1983, to be Article 28.

The Commission is empowered to: acquire, develop, maintain, and administer a regional system of parks in a defined Metropolitan District surrounding the District of Columbia on the north, east, and west and to prepare and administer a General Plan for physical development of a larger Regional District in the same area. For the exercise of planning and zoning powers, the portions of Prince George's and Montgomery Counties in which the Commission has jurisdiction are designated as the Maryland-Washington Regional District. The jurisdiction areas for park operations are designated as the Maryland-Washington Metropolitan District. As development and urbanization of the areas have progressed, the two Districts have been enlarged by the General Assembly. They now embrace all of Maryland's Montgomery and Prince George's Counties except for certain incorporated municipalities in each county, and the Aquasco and Nottingham election districts in Prince George's County.

Responsibility for public recreation and the Prince George's County Recreation Department was transferred to the Commission in July, 1970 as a result of legislative action. This legislation provided that taxes to support recreation be imposed countywide and that the County Council may require the Commission to institute new recreation programs. The County Executive appoints a Parks and Recreation Advisory Board which works closely with the Commission in setting policy.

The Commission consists of ten members, five appointed by Montgomery County and five by Prince George's County. The Montgomery County Commissioners are appointed by the County Council and confirmed by the County Executive. In Prince George's County, the Commissioners are appointed by the County Executive and confirmed by the County Council. Each County designates one of its Commissioners as Chairman or Vice-Chairman of the Commission. Under the Commission's rules of procedures, the Chairmanship and Vice-Chairmanship of the full Commission rotate annually between the two designees. Terms of office are staggered and no more than three members from each county may belong to the same political party. The full Commission coordinates and acts on matters of interest to both Counties. Two regional offices are maintained, one in each County. The Commission meets once each month regularly, the site of the meetings alternating between the two regional offices.

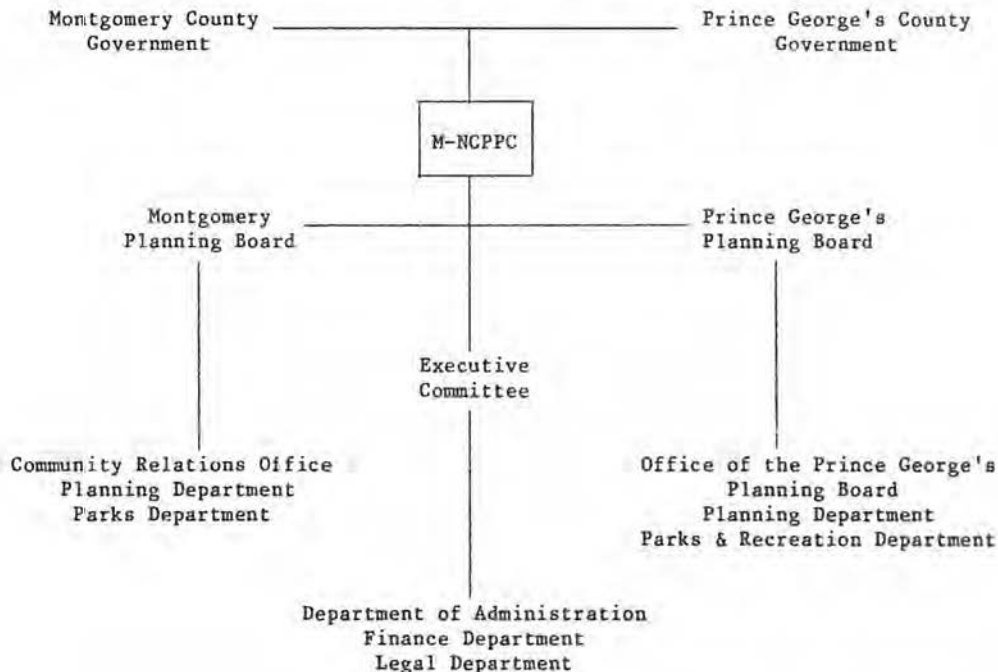
The members of the Commission from each County serve as separate Planning Boards to facilitate, review and administer the functions affecting only one County. The designees also act as Chairman of their respective Planning Board. Most of the work of the Commission is delegated to the two County Planning Boards. To carry out their functions, the County Planning Boards meet once a week.

The Commission administers a park system which currently contains over 42,000 acres. It is composed of stream-valley parks, large regional parks, neighborhood parks and park-school recreational areas. Its staff consists of over 1,800 employees - planners, park and recreation administrators, park police and administrative staff. In addition, it employs in its numerous park and recreation programs up to 900 seasonal workers in the summer months.

The County Councils set priorities for the Planning Boards' park and planning operations through their annual determination and periodic review of the Commission's operating and capital improvement budgets and work programs.

The operating and administrative functions of the Commission are financed primarily by property taxes levied for the Commission by the two Counties. The Commission also has the authority to sell general obligation bonds to fund approved park acquisition and development projects.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
ORGANIZATION CHART





PROGRAM HIGHLIGHTS

INTRODUCTION: The Maryland-National Capital Park and Planning Commission has been recognized nationally and regionally as a leader in innovative and comprehensive planning concepts and applications, development of park programs and park designs, preservation of open space, and for the provision of leisure services to the 1.3 million residents of Montgomery and Prince George's Counties, Maryland. This overview highlights the scope and direction of activities and accomplishments during the fiscal year ended June 30, 1984.

MONTGOMERY COUNTY

PLANNING DEPARTMENT: The upswing in development and construction during the year throughout the County has been reflected in the increased volume of regulatory review items, such as subdivision plans, record plats, site plans, and project plans, that have been submitted to the Planning Department. There has been a corresponding increase in the submission of rezoning and special exception requests. The department has developed and prepared several zoning text amendments, including the comprehensive changes to the Parking Requirements of the Zoning Ordinance, which the County Council enacted during the fiscal year. The Urban Design Staff evaluated the detailed plans of those projects in the Bethesda Central Business District which had been given approval as part of a design competition process. Through this process, desirable amenities such as the provision of public areas, building and planting materials, and artistic treatments will be achieved.

Within the Community Planning program, work continued or was completed on several ongoing projects, including two amendments each to the Friendship Heights Plan and to the Potomac Master Plan. The Potomac Village Special Study, which focused on traffic management techniques, was also prepared. Work was completed on the Damascus Master Plan Amendment and on the approval of a potential quarry within the Boyds Master Plan. The review of the County's historic sites and districts is being accomplished through a series of ongoing master plan amendments. Work continues on the following plans: a study within the Germantown Master Plan; the Gaithersburg Vicinity Master Plan with its proposals for a multi-use development near Interstate Route 270 and Shady Grove Road; and the County's development of a Life Sciences Center at the intersection of Shady Grove Road and Maryland Route 28.

The Planning Department conducted a series of "Let's Talk" forums to determine the type and range of issues to be addressed as part of updating the down-County master plans. These community meetings identified the need to evaluate social services and incorporate them into land use planning considerations. The County Council officially requested Planning Board involvement in the school re-use evaluation process. After staff evaluation, the Planning Board conducts public hearings on proposals for the use of former school buildings and adjoining land. Comments and recommendations on appropriate uses are then forwarded to the County Executive.

The Intercounty Connector-Rockville Facility Study was a significant project. The department's interdisciplinary review of the State's Environmental Impact Statement on alternative routes was considered by local and state officials. This ultimately led to the Maryland State Secretary of Transportation's decision to construct the Intercounty Connector using the master plan alignment.

In environmental planning, the department participated in the Patuxent Policy Plan, an interstate project to save the Patuxent River and the Chesapeake Bay. Technical reports on watershed basins and on the Anacostia Scenic River projects were also completed. Associated with these efforts was the improvement by staff of a geographic information software system used to develop environmental screening tools for land use and master planning analyses.

In transportation planning, several surveys were initiated in the Bethesda area: Metro Before Studies; the Council of Governments Through Trip Survey; and an Employees Survey. The department was also involved in the Transit Authority's bus restructuring plans, associated with the opening of the Metro Red Line to Shady Grove.

In research and data collection, the 1984 Census Update project moved forward with the mailing of its survey to 17,000 households in the County. A major modification to the Development Monitoring System, which enhances the tracking of a project through the development process, was also prepared. The Planning Director acted as chairman of an interagency committee, formed by the County Council, to review uses of the computer by the various agencies of the County government.

PARKS DEPARTMENT: The goals of the Park, Recreation and Open Space Master Plan provide guidance for the Capital Improvements Program. These goals are:

- o Establish park acquisition and development priorities and determine the most efficient use of park acquisition and development funds.
- o Provide park land adequate in location and size to serve the needs of County residents.
- o Preserve environmental areas, particularly stream valleys, adjacent steep slopes, wooded areas and historic sites.
- o Rehabilitate and redevelop older park facilities as needed.
- o Provide diverse active and passive recreational opportunities within reasonable proximity to all County residents.

Park acquisition and development during FY 84 was devoted to the achievement of these goals. The acquisition of 372 additional acres of land during the year now makes a total of 26,580 acres of park land within the County making it one of the most extensive and varied systems in the nation.

Significant completed developments added to the system in FY 84 were: Peachwood Neighborhood Park; Spencerville Community Building; additional facilities at Damascus Regional Park and Martin Luther King Special Park; a Headhouse and Greenhouse for Pope Farm Nursery; major modernization of the Montgomery County Regional Office Building; and a new par 3, 9-hole golf course at Needwood to supplement the existing 18-hole facility.

The projects that were begun during the year include an enclosed shelter at Wheaton Regional Park to house a historic carousel that has recently been restored; construction of Seneca Lake at Black Hill Regional Park; renovation and reconstruction of the Meadowbrook Maintenance Yard; and renovation of a surplus school which will be new headquarters for the Park Police.

A fast-growing water weed, known as hydrilla, became a serious concern to the Parks Department during this year as the weed has invaded several of our lakes and many ponds. The Department is undertaking a program of aquatic weed management in an effort to control the growth and spread of the hydrilla.

Included in the developed areas are four Regional Parks, each consisting of over five-hundred acres, that afford activities suitable for a day's enjoyment; neighborhood parks; and stream valley parks that offer the opportunity for a leisurely auto ride through a park setting and provide picnicking sites alongside a stream or creek. The park system has nature centers, an arboretum and gardens, children's zoos, ice rinks, mini-railroads and trolley car rides, swimming pools, golf courses, lakes for boating and fishing, riding stables, campsites, numerous athletic fields, and tennis, basketball and handball courts.

The more frequently visited parks are Olney Manor, Martin Luther King Special Park, Wheaton Regional, Cabin John Regional and Rock Creek Regional Park (Lake Needwood). Olney Manor is a major recreation complex which contains five lighted ballfields, eighteen lighted tennis courts, and ten each of lighted handball, horseshoe and shuffleboard courts. At Wheaton Regional Park, six of the tennis courts are converted for indoor use during the cold weather by using an air-inflated structure which is heated and lighted. Cabin John Regional Park has an enclosed year-round permanent six-court tennis facility. The Brookside Arboretum and Gardens, located within Wheaton Regional Park, are one of the most popular and attractive features in the parks, offering visitors an opportunity for both viewing, research or study. Covered ice skating rinks located at Cabin John and Wheaton Regional Park each provide an 85' X 200' skating surface for lessons, hockey and other special programs. Needwood Lake is a seventy-four acre man-made lake where rowboats, canoes and pedal boats are available on a rental basis, and a miniature Mississippi River Sternwheeler carries passengers on a trip around the lake for a nominal fee. Three public golf courses meet the needs of all levels of golfers. Sligo Golf Course (9 holes) is designed for beginners; Needwood Golf Course offers moderate length contours and slopes; and Northwest Park Golf Course tests the skill of the player looking for length and challenge. Both Needwood and Northwest offer an additional "Executive" 9-hole course.

The Department was the recipient of a national award for excellence in landscaping design for the Fragrance Garden at Brookside Gardens. Presentation was made at the White House by First Lady Nancy Reagan. Also, the Department is once again a finalist for the 1984 National Gold Medal for excellence in park management, having won this coveted award in 1977 and 1973.

PRINCE GEORGE'S COUNTY

PLANNING DEPARTMENT: FY 84 was a productive year for the Prince George's County Planning Board. The Suitland-District Heights Plan was approved in preliminary form and a public hearing scheduled. Work continued on the Langley Park-College Park-Greenbelt and Subregion I Plans and a public forum was held on the Bowie-Collington-Mitchellville Plan reexamination. A significant Sectional Zoning Map Amendment was adopted for Subregion VII (the Southeast portion of the County) accounting for 8% of the County.

Through the comprehensive rezoning program, over 86% of the County has now been rezoned by the adoption of 16 Sectional Map Amendments. Up to now, the impact of the rezoning program has been especially significant in the area outside the Capital Beltway (Interstate 495). More than 47% of the County has been rezoned to large

lot classifications which will preserve identified rural areas in the County from encroachment during the next six to ten years. The envelope for "typical suburban" development has been tightened substantially to promote the County's desire for more realistic public facility planning. Multifamily densities have generally been reduced with emphasis shifted towards condominium units and attached single-family townhouses.

Continued transportation planning efforts include: A Route 197 corridor study; introduction of legislation to guide development and improve access around Metro stations; recommendations on new parking regulations; and completion of traffic generation studies.

The Natural Resources Division, through the use of computer simulation techniques, assessed the environmental impact of land-use proposals and evaluated alternative mitigation measures. In addition to watershed studies to identify areas that are prone to drainage, erosion, sedimentation, and water quality problems, the staff also provided substantial technical assistance to State, regional, and local agencies.

The Development Review Division continued the application processing for subdivisions, permits, and site plans of all types. The staff completed the Scenic Roads Study, the first draft of the Potomac Shoreline Study and Eleven "aid-to-municipality" urban design concepts and proposals. The previously completed Hyattsville III Downtown Study received an "Outstanding" Planning Achievement Award in FY 84 from the American Planning Association.

Two Historic District proposals were developed, a grant of \$13,000 to research historic sites was approved and the Historic Preservation Loan Fund was successfully initiated. Legislative proposals on the right-to-farm and agricultural development were prepared and a number of significant State and Federal development proposals within the County were reviewed and recommendations made regarding the County's interests. A sand and gravel resources strategy was developed to implement recommendations of the County's 1982 Sand and Gravel Task Force.

The Zoning Division's work included significant legislative proposals to revise the Subdivision Regulations and Zoning Ordinance, as well as the completion of the final draft of the reformatting of the Zoning Ordinance and development of a Transit District Overlay Zone. The Brookefield project proposing development of over 2,500 acres in southern Prince George's County and the Konterra proposal including four parcels totalling nearly 2,000 acres in the Interstate 95 corridor southwest of Laurel were reviewed. These are two of the largest private developments ever submitted in Prince George's County.

The Research and Public Facilities Planning Division completed population, household, and employment forecasts in five year increments through the Year 2010. Other major products included a study of innovative approaches to the financing of public facilities; a policy document that outlines the County's industrial land needs through the end of the century; a study of the needs of the mentally retarded; updates on the levels of service provided by key public facilities; an inventory of the developed and undeveloped land in the County; maintenance of the County's public lands inventory; completion of the functional master plan for school sites; and assistance in the preparation of the Capital Improvements Program.

PARKS AND RECREATION DEPARTMENT: The Department of Parks and Recreation continues to flourish by providing a multi-faceted park and recreation program for the residents of Prince George's County. Through sound fiscal management and the utilization of

supportive funds from State and local sources, the Department has made great strides in improving our programs and expanding leisure services. This year marks the third time that the Department has been chosen as a finalist for the National Gold Medal Award for excellence in parks and recreation management. The Department won this coveted award in 1977 and 1973. This honor speaks well of the Department's dedication to progress and commitment to the concept of improving the quality of life for the residents of Prince George's County.

The foundation upon which the park system is built is the Parks, Recreation and Open Space (PROS) Master Plan. As a key element of the General Plan, the PROS Plan was adopted to reflect demographic changes and recreational preferences. The current plan establishes a framework for future park land development, and identifies specific needs for recreational facilities. It also serves as a guide for the Capital Improvements Program by identifying deficiencies and establishing a sequence for development and has been acclaimed by the American Society of Planning Officials as the "State of the Art" in park and recreation planning. The Standards and Specifications Policy and Procedures for Recreation Facilities Manual was developed this year by the Planning, Design and Research Division to assist the Commission and private developers in the design, construction and inspection of recreational facilities.

As a result of long range plans, our park system has grown to meet the varied demands for active and passive recreation. Since the Commission's inception, over 15,500 acres of park land have been acquired within Prince George's County. In FY 84 over 260 additional acres were acquired - 37 acres of which were through dedication. Parks range in size from small neighborhood parks of less than 10 acres to regional parks in excess of 1000 acres. Within this system are: community centers, ice skating rinks, nature centers, a trap and skeet range, miniature trains, golf courses, ballfields, tennis courts, aquatic and fitness facilities, picnic areas, camping grounds, a disc golf course, a public playhouse, a cultural arts center, a marina, an equestrian center and numerous historic sites, including the College Park Airport. Among those facilities which were newly dedicated this year were: the Surratt House Kitchen, the Senior Citizen's addition to the Vansville Neighborhood Park Recreation Center, the Sunnyside Neighborhood Park Recreation Center Handball Court and, the Northeast Branch and Oxon Hill Fitness Trails.

In 1982 the Prince George's County Parks and Recreation Foundation was established as a non-profit organization to solicit private support and funding for the Commission's parks and recreation programs. This year, through the Foundation's efforts, nearly \$10,000 was contributed by Litton Industries toward the development of the Northwest Branch Joint-Use Fitness Trail and \$50,000 was pledged by the Prince George's Board of Realtors toward the development of Realtors' Park.

Reacting to demographic trends, the Commission developed several new programs. Due to the rapid increase in the number of homes with both spouses working, a School-Age Child Care Program was developed. This program is designed to provide professional, developmental day-care services. In response to the increasing number of single individuals and childless families the Department developed the APE Program ... "Adult Programs for Everyone" which offers a unique and exciting blend of activities to fill one's leisure hours with everything from sailing to Broadway Shows. In order to expand available facilities, the Department adopted "Operation Turnkey" as a cooperative effort with the Board of Education. This program, now in its second year, allowed the Department of Parks and Recreation the use of nearly 90 schools for programming on weekends.

The Department's Arts Division provided diversified recreation and cultural activities through outreach efforts, the use of alternative sites, and the development of new programs. The activities include programs such as the:

- o Chamber Concert of Dance and Music at the Prince George's Ballroom
- o Summer Playgrounds Storytelling Program
- o Improvisational Dance Residency at Glassmanor Community Center
- o Artist-in-Residency Program at Huntington Community Center
- o Senior Citizen Arts Programs

In response to the special needs of our disabled citizens, a Community Mental Health Program was established through the Department's Special Populations Division. This new program bridges the gap between institutions and the outside world and serves the emotionally recovering adult by providing therapeutic counseling, vocational guidance, and leisure skills development. This year, as a testament to the success of the Department's programs for the disabled, the National Sports Foundation bestowed its coveted Special Recreation Award upon the Department's Special Population Division for "outstanding community achievement for physically and mentally handicapped citizens."

In order to preserve and restore the dozens of historic sites owned by the Commission, both traditional and non-traditional funding sources have been sought. During the past 5 years, the Commission has acquired 1.4 million dollars in federal and State grants, \$700,000 in local tax appropriated funds, and more than \$25,000 from non-profit, non-governmental organizations. The Duvall Tool Museum and the Aquasco Farm Girl Scout Camp were made possible through contributions from the Maryland State Foxhunters Association. The Department's Interpretation and Conservation Division also mobilized support from the community by reaching out for volunteer assistance and over 18,500 hours are contributed to interpretive programs annually.

The Sports and Outreach Division continues to provide a complete program of competitive leisure sports activities, consisting of a wide range of team and individual sports for adults and children, including a complete league of co-recreational activities for the over-35 age group. More than 50,000 participants register annually for competitive programs. This year the Sports Division sponsored the first annual Prince George's County Adult Softball Awards Program and All-Star Games as well as the sectional finals for the 1984 World Frisbee Tournament Competition.

In order to better serve our constituents and effectively manage our ever expanding park and recreation system, the Commission developed a Computer Management Information Analysis System in 1978. Since then software packages have been developed to aid in the planning, management and operation of our park and recreation system. At present, we are in the process of developing software to coordinate program reservations, league scheduling, a park inventory system, and a facility permitting system.

CENTRAL ADMINISTRATIVE SERVICES

The Administration, Finance and Legal Departments provide administrative support to the operating Departments of the Commission on a bi-county basis. The three departments are under the direction of the Commission's appointed officials: the Executive Director, Secretary-Treasurer and General Counsel, respectively.

DEPARTMENT OF ADMINISTRATION: The Department of Administration (DOA) coordinates the personnel, budget and administrative activities of the Commission. In FY 84, the Personnel Services Office studied secretarial, typist, and word processing positions to determine if salaries were comparable with similar positions in other local government agencies and to assess the impact of word processing and the use of computer terminals on these positions. The study showed that the Commission is ahead of other local government agencies in some aspects of office automation, in establishing word processing centers and developing automated inventories, budget and financial data. As a result of the study, secretarial and administrative typist positions were combined into one administrative aide series which recognizes the similar responsibilities involving administrative, secretarial, technical, and clerical duties.

The Personnel Services Office was involved with changes to the Commission's Deferred Compensation Plan. Implemented in September 1981, the Plan is an eligible State Deferred Compensation Plan under the Internal Revenue Code to which the Commission does not make a contribution, but defers pre-tax dollars of participating employees for investment in three funds: common stock, money market, and a newly established guaranteed interest contract. With 150 employees now participating and plan assets totalling over \$1,000,000, efforts continue to educate employees about this relatively new benefit.

During the past year, the Budget and Management Services Office enhanced the role of computers in its work program. Budget preparation and presentation is aided by computers to the degree that every page is prepared on a computerized printer or plotter. Appropriate software allows the Office of Budget and Management Services to prepare charts quickly and accurately and to maintain budget control and coordination through use of a computerized budget data base.

During FY 84, the Commission continued to review its program towards established Affirmative Action employment goals. The Monitoring System of Equal Employment Opportunity/Affirmative Action (EEO/AA) activities is designed to provide timely resolution of questions regarding the departmental EEO status and to report, on a monthly basis, how close each department is to reaching its EEO Conciliation Agreement December 1984 goal. As the EEOC Agreement expires on December 31, 1984, the Commission has undertaken the redesign and creation of its own EEO/AA plan to continue the positive atmosphere and image the Commission has worked so hard to maintain.

DEPARTMENT OF FINANCE: Proper, cost-effective and innovative financial management of Commission funds continues to be the prime goal of the Finance Department. In addition to close control of daily cash flow, careful examination of market conditions to time investments, and proper consideration for the security and collateral of Commission investments, cost saving measures during the past fiscal year were characterized by preparation of financial projections to enable periodic review of existing fund balances and the joint competitive bidding of the external audit contracts for the Commission and the Employee's Retirement Fund.

The Finance Department conducted the eighth annual tax anticipation note sale this year. To obtain the largest possible investment market an official statement was produced and a financial rating of "MIG-1", the highest possible rating, was received. Twelve nationally-based financial organizations participated this year and the award was to the low bid at a net interest cost of 6%. This rate was 59% of the rate of a taxable investment for an equivalent maturity.

In 1982, the percentage of Commission procurement funds reaching MFD vendors (certified by the Commission as being owned by minorities, females, or the disabled) was 6.9%. This grew to 8.0% in 1983 and 10.1% in 1984, reflecting the intensive effort made in this area. Timely and comprehensive quarterly reports on Commission procurement and contractual activity have been achieved with a similar emphasis on MFD reporting.

The Government Finance Officers' Association of the United States and Canada (formerly the Municipal Finance Officers' Association) award of the Certificate of Conformance is the highest professional recognition that can be achieved by a governmental agency for financial reporting. The Commission received this award for its Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 1983.

The Commission has a computer network consisting of three mini-computers interconnected by high-speed communication lines and over 90 on-line workstations (terminals or micro-computers) accessing the network throughout the Commission. This system is connected with the Montgomery County Government IBM mainframe, enabling access by all Commission Departments. The Data Center within the Finance Department is the central hub of this network, supporting parks, recreation, administrative and financial systems. The sharing of software and hardware capabilities made possible by these communication linkages has created an extremely powerful, comprehensive computer resource providing a multitude of services at a relatively low cost. Major automation efforts during the course of the past fiscal year included the design and creation of a system to compile and report MFD statistics and the initiation of an extensive review of the effectiveness of existing accounting and associated administrative systems. This review will propose new or revised systems as required. The addition of several micro-computers within the Finance Department and throughout the Commission reflects an increased desire to improve the efficiency of administrative applications within individual offices and to maintain compatible systems, since this new equipment will retain the ability to act as a terminal for the Data Center's mainframe as well as to function as an independent system. The Data Center has also played a vital role in efforts at regional data processing cooperation through participation in an interagency Computer Committee established by the Montgomery County Council. The Committee, composed of senior "user" and data processing staff from various agencies, was established to provide appropriate technical expertise, encourage the sharing of ideas and resources, and further the mutual interests of member agencies.

LEGAL DEPARTMENT: The General Counsel and Associate General Counsels, aided by administrative staff and two satellite legal offices/staffs, constitute the Legal Department. It continues to be concerned with all legal matters affecting the Commission including litigation and legislative activities.

EMPLOYEES' RETIREMENT SYSTEM: The Board of Trustees of the M-NCPPC Employees' Retirement System made several major changes this year. After considerable evaluation, the Board shifted the investment strategy from balanced management to the use of specialty managers. Two new fixed income managers were selected and the incumbent managers were designated as equity managers. In addition, due to the increasing size and complexity of retirement fund reporting, the Board chose a major trust bank to serve as directed custodian. On the administrative side, an in-depth data processing requirements analysis was completed and the Board of Trustees is in the process of evaluating alternative methods of replacing the current data processing programs used by the Employees' Retirement System.

* In October 1984, the Commission was again awarded the National Gold Medal for Excellence in Parks and Recreation Administration - the highest award in the United States. *

PART

II



FINANCIAL SECTION

Certificate of Conformance in Financial Reporting

Presented to

The Maryland-National Capital
Park & Planning Commission

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1983

A Certificate of Conformance in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.



Arthur W. Mansfield
President
Jeffrey L. Esser
Executive Director

The Commissioners of the Maryland-National
Capital Park and Planning Commission:

We have examined the combined financial statements of The Maryland-National Capital Park and Planning Commission and its combining and individual fund and account group statements as of June 30, 1984 and for the year then ended, identified as Exhibits 1 to G-3, inclusive, in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the combined financial statements referred to above present fairly the financial position of The Maryland-National Capital Park and Planning Commission at June 30, 1984, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year, except for the changes, with which we concur, in the method of accounting for investments of the Employees' Retirement Fund and for employees' compensated absences described in Note 14 to the financial statements. Also, in our opinion, the combining and individual fund and account group statements referred to above present fairly the financial position of the individual funds and account groups of The Maryland-National Capital Park and Planning Commission at June 30, 1984, the results of their operations and the changes in financial position of the individual proprietary funds for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year, except for the changes, with which we concur, in the methods of accounting referred to in the preceding sentence.

Deloitte Haskins & Sells

September 21, 1984

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ALL FUND TYPES AND ACCOUNT GROUPS

EXHIBIT I

Combined Balance Sheet
June 30, 1984

ASSETS	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Incomparable Only)	
	Special Revenue	Debt Service	Capital Projects	Enterprises	Internal Service	Trust Funds	General Fund Assets	Long-Term Obligations	June 30, 1984	June 30, 1983
Cash and Investments	\$6,467,901	\$350,042	\$ 8,180,977	\$ 99,498	\$ 835,304	\$19,921,870	\$ —	\$ —	\$ 75,815,992	\$ 66,734,424
Receivables - Taxes	406,454	1,699	—	—	—	—	—	—	408,153	535,114
Receivables - Other	242,912	—	—	273,526	8,803	1,169,682	—	—	1,714,923	1,524,603
Due from Other Funds	16,158	—	—	—	3,159	514,061	—	—	593,378	1,590,157
Due from Other Governments	265,333	—	2,918,611	19,502	1,597,276	531,227	—	—	5,325,949	3,588,611
Inventories, at Cost	187,156	—	—	507,350	—	—	—	—	694,506	555,397
Prepaid Expenses and Deposits	42,202	—	—	10,473	7,229	714,100	—	—	774,014	351,614
Total Current Assets	7,493,116	351,740	11,099,588	909,723	2,449,768	27,930,960	—	—	85,531,916	78,000,920
Receivables - Noncurrent	—	—	—	—	—	443,792	—	—	443,792	—
Advances to Other Funds	—	—	—	—	—	2,249,530	—	—	2,249,530	2,448,469
Restricted Assets -	—	—	—	—	—	—	—	—	—	—
Land Held for Transfer	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	17,056,832	—	—	17,056,832	13,888,226
Fund Assets	—	—	—	24,918,707	6,836,136	198,223	—	—	199,223	199,223
Accumulated Depreciation	—	—	—	(4,716,270)	(3,020,066)	—	175,603,567	—	(7,736,336)	(6,170,942)
Amount Available in Debt Service Fund for Retirement of General Obligation Bonds	—	—	—	—	—	—	—	98,713	98,713	300,941
Resources to be Provided in Future Years:	—	—	—	—	—	—	—	53,331,287	53,331,287	57,529,059
Retirement of General Obligation Bonds	—	—	—	—	—	—	—	—	—	—
Retirement of Accrual Liability for Compensated Absences	—	—	—	—	—	—	—	2,346,430	2,346,430	—
Total Assets	77,493,116	351,740	311,099,588	324,110,180	8,626,851	377,877,237	373,603,567	355,179,430	355,836,715	350,418,095
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Bonds Payable	\$ —	\$ —	\$ —	\$ —	\$ 50,000	\$ —	\$ —	\$ —	\$ 50,000	\$ 50,000
Current Portion of Capital Leases Payable	—	—	—	120,304	364,673	—	—	—	484,977	435,539
Accounts Payable	1,065,730	—	1,273,905	296,468	21,909	252,173	—	—	2,999,995	2,141,474
Accrued Liabilities	2,007,017	—	—	540,981	1,565,209	601,664	—	—	4,513,009	3,132,546
Due to Other Funds	443,407	1,696	—	155,328	3,632	19,317	—	—	593,378	1,590,157
Due to Other Governments	2,131	2,891	—	—	—	—	—	—	5,022	1,562
Deposits and Deferred Revenue	26,304	—	43,611	181,494	181,906	7,689	—	—	361,004	391,509
Matured Bonds and Interest Payable	—	248,430	—	—	—	—	—	—	248,430	—
Total Current Liabilities	3,515,292	253,026	1,317,516	866,727	2,282,449	960,652	—	—	9,212,863	7,755,762
General Obligation Bonds Payable -										
Net of Current Portion	—	—	—	—	400,000	—	—	53,400,000	53,400,000	58,380,000
Capital Leases Payable - Net of Current Portion	—	—	—	158,196	1,039,533	—	—	—	1,197,729	664,675
Advances from Other Funds	—	—	—	2,269,530	—	40,000	—	—	2,249,530	2,448,469
Deferred Revenue - Long-Term	—	—	—	—	159,464	—	—	—	159,464	341,370
Accrual Liability for Compensated Absences	—	—	—	—	—	—	—	2,346,430	2,346,430	—
Total Liabilities	3,515,292	253,026	1,317,516	3,212,527	3,881,446	1,000,652	—	55,746,430	58,999,456	69,500,381
Fund Equity:										
Contributed Capital	—	—	—	16,237,998	529,988	—	—	—	18,767,986	18,767,986
Investment in Land Held for Transfer	—	—	—	—	—	14,364,733	—	—	14,364,733	15,296,495
Investment in General Fund Assets	—	—	—	—	—	—	175,603,567	—	175,603,567	168,102,034
Retained Earnings (Deficit) -										
Unreserved for Contingency	—	—	—	—	400,697	—	—	—	400,697	1,148,592
Unreserved	—	—	—	(340,335)	1,442,720	—	—	—	1,102,385	287,979
Fund Reserves -										
Reserved for Encumbrances	930,379	—	3,383,678	—	—	—	—	—	4,313,857	2,636,377
Reserved for Inventories	187,156	—	—	—	—	—	—	—	187,156	110,397
Reserved for Small Trust	—	—	—	—	—	—	—	—	—	198,223
Unreserved -										
Designated for Pension Benefits	—	—	—	—	—	50,786,229	—	—	50,786,229	42,231,526
Designated for Subsequent Year's Expenditures	2,390,570	98,713	4,928,848	—	—	11,701,432	—	—	19,119,543	16,123,490
Unassigned	373,773	—	1,469,786	—	—	—	—	—	2,043,559	6,026,403
Total Retained Earnings/Fund Reserves	4,078,873	98,713	9,287,072	(340,335)	1,933,817	62,487,661	—	—	78,490,437	68,731,101
Total Fund Equity	4,078,873	98,713	9,287,072	17,897,661	2,463,450	75,454,616	175,603,567	—	286,860,711	270,917,814
Total Liabilities and Fund Equity	77,493,116	351,740	311,099,588	324,110,180	8,626,851	377,877,237	373,603,567	355,179,430	355,836,715	350,418,095

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 2

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1984

	Governmental Fund Types			Fiduciary Fund Types Expendable Trust	Totals (Memorandum Only) Year Ended	
	Special Revenue	Debt Service	Capital Projects		June 30, 1984	June 30, 1983
Revenues:						
Property Taxes	\$54,106,713	\$ 411,041	\$ ---	\$ ---	\$54,517,754	\$51,750,056
Inter-governmental	522,375	---	6,158,892	5,510	6,686,777	5,756,964
Charges for Services	2,816,367	---	---	3,760,805	6,177,172	5,766,884
Interest	1,822,266	437,374	856,376	1,077,636	4,193,652	3,369,130
Miscellaneous	123,008	---	155,070	2,939,658	3,217,736	582,684
Total Revenues	<u>58,990,729</u>	<u>848,415</u>	<u>7,170,338</u>	<u>7,783,609</u>	<u>74,793,091</u>	<u>67,225,718</u>
Expenditures:						
Current						
General Government	3,855,038	---	---	---	3,855,038	3,650,639
County Planning and Zoning	9,097,242	---	---	---	9,097,242	8,746,735
Park Operation and Maintenance	32,165,417	---	---	---	32,165,417	28,903,678
Recreation Programs	7,618,356	---	---	---	7,618,356	7,294,369
Miscellaneous Expendable Trust Funds	---	---	---	4,805,218	4,805,218	3,766,544
Capital Outlay - Land Acquisition and Development	---	---	8,027,131	517,556	8,544,687	6,694,795
Debt Service -						
Principal Retirement	---	4,400,000	---	---	4,400,000	9,130,000
Interest and Fiscal Charges	---	3,349,874	---	---	3,349,874	2,913,816
Total Expenditures	<u>52,736,053</u>	<u>7,749,874</u>	<u>8,027,131</u>	<u>5,322,774</u>	<u>73,835,832</u>	<u>71,100,576</u>
Excess of Revenues over (under) Expenditures	<u>6,254,676</u>	<u>(6,901,459)</u>	<u>(856,793)</u>	<u>2,460,835</u>	<u>957,259</u>	<u>(3,874,858)</u>
Other Financing Sources (Uses):						
Operating Transfers In	1,056,376	6,701,795	842,214	250,835	8,851,220	14,191,020
Operating Transfers Out	(6,951,667)	(2,564)	(1,054,601)	(1,001,842)	(9,010,674)	(13,623,230)
Proceeds from General Obligation Bonds	---	---	---	---	---	8,000,000
Total Other Financing Sources (Uses)	<u>(5,895,291)</u>	<u>6,699,231</u>	<u>(212,387)</u>	<u>(751,007)</u>	<u>(159,454)</u>	<u>8,567,790</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>359,385</u>	<u>(202,228)</u>	<u>(1,069,180)</u>	<u>1,709,828</u>	<u>797,805</u>	<u>4,692,932</u>
Fund Balances, July 1						
As Previously Reported	4,304,944	300,941	10,851,252	8,780,923	24,238,060	19,545,128
Cumulative Effect on Prior Years of Change In Accounting for Employees' Compensated Absences (Note 14)	<u>(585,450)</u>	---	---	---	<u>(585,450)</u>	---
Fund Balances, July 1 As Restated	<u>3,719,494</u>	<u>300,941</u>	<u>10,851,252</u>	<u>8,780,923</u>	<u>23,652,610</u>	<u>19,545,128</u>
Fund Balances, June 30	<u>\$ 4,078,879</u>	<u>\$ 98,713</u>	<u>\$ 9,782,072</u>	<u>\$10,490,751</u>	<u>\$24,450,415</u>	<u>\$ 24,238,060</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 3

ALL SPECIAL REVENUE FUND TYPES

Combined Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$53,629,100	\$54,106,713	\$ 477,613
Intergovernmental	484,828	522,375	37,547
Charges for Services	1,258,670	1,516,563	257,893
Rentals and Concessions	828,800	899,804	71,004
Interest	1,240,000	1,822,266	582,266
Miscellaneous	<u>135,000</u>	<u>123,008</u>	<u>(11,992)</u>
Total Revenues	<u>57,576,398</u>	<u>58,990,729</u>	<u>1,414,331</u>
Expenditures/Encumbrances:			
Current:			
General Government	3,878,931	3,856,760	22,171
County Planning and Zoning	9,267,482	9,064,849	202,633
Park Operation and Maintenance	33,503,725	32,542,485	961,240
Recreation Programs	<u>7,984,660</u>	<u>7,708,654</u>	<u>276,006</u>
Total Expenditures/Encumbrances	<u>54,634,798</u>	<u>53,172,748</u>	<u>1,462,050</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>2,941,600</u>	<u>5,817,981</u>	<u>2,876,381</u>
Other Financing Sources (Uses):			
Operating Transfers In	707,000	1,056,376	349,376
Operating Transfers Out	<u>(6,207,300)</u>	<u>(6,951,667)</u>	<u>(744,367)</u>
Total Other Financing Sources (Uses)	<u>(5,500,300)</u>	<u>(5,895,291)</u>	<u>(394,991)</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$(2,558,700)</u>	(77,310)	<u>\$2,481,390</u>
Fund Balances - Budget Basis, July 1		<u>3,664,224</u>	
Fund Balances - Budget Basis, June 30		<u>\$ 3,586,914</u>	

The notes to the financial statements are an integral part of this statement.

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

Combined Statement of Revenues, Expenses, and Changes in
Retained Earnings/Fund Balances
For the Fiscal Year Ended June 30, 1984

	Proprietary Fund Types		Fiduciary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Pension Trust	Nonexpen- dable Trust	Year Ended	
					June 30, 1984	June 30, 1-83
Operating Revenues:						
Sales	\$ 741,698	\$ ---	\$ ---	\$ ---	\$ 741,698	\$ 689,971
Charges for Services	3,315,953	2,531,398	---	---	5,847,351	5,117,671
Rentals and Concessions	2,104,716	---	---	---	2,104,716	1,796,628
Investment Income	---	---	7,279,374	111,369	7,390,743	4,860,175
Unrealized Gain (Loss) on Investments	---	---	(8,962,612)	(148,408)	(9,111,020)	---
Contributions	---	---	5,309,024	403,578	5,712,602	5,644,551
Miscellaneous	2,284	133,694	---	---	135,778	145,337
Total Operating Revenues	<u>6,164,651</u>	<u>2,664,692</u>	<u>3,625,786</u>	<u>366,539</u>	<u>12,821,868</u>	<u>18,254,333</u>
Operating Expenses:						
Cost of Goods Sold	524,638	---	---	---	524,638	420,136
Personal Services	3,057,325	416,777	---	---	3,474,102	3,096,903
Supplies and Materials	526,356	28,564	---	---	554,920	420,775
Other Services and Charges	1,208,497	1,437,662	---	---	2,646,159	1,856,122
Depreciation	630,166	945,503	---	---	1,575,669	1,371,346
Benefit Payments	---	---	1,422,124	---	1,422,124	1,108,200
Refunds	---	---	316,809	15,826	332,635	390,008
Administrative Expenses	---	---	175,262	4,946	180,208	167,683
Total Operating Expenses	<u>5,946,982</u>	<u>2,828,506</u>	<u>1,914,195</u>	<u>20,772</u>	<u>10,710,455</u>	<u>8,841,173</u>
Operating Income (Loss)	217,669	(163,614)	1,711,591	345,767	2,111,413	9,413,155
Nonoperating Revenues (Expenses), Net	<u>(5,427)</u>	<u>(31,561)</u>	---	---	<u>(36,988)</u>	<u>(34,078)</u>
Income (Loss) Before Operating Transfers	212,232	(195,175)	1,711,591	345,767	2,074,415	9,379,082
Operating Transfers In (Out), Net	<u>359,454</u>	<u>(200,000)</u>	---	---	<u>159,454</u>	<u>(567,790)</u>
Income (Loss) Before Cumulative Effect of Change in Accounting Principle	<u>571,686</u>	<u>(395,175)</u>	<u>1,711,591</u>	<u>345,767</u>	<u>2,233,869</u>	<u>8,811,292</u>
Cumulative Effect on Prior Years of Change in Accounting for Investments of the Pension Trust Fund (Note 14)	---	---	6,843,103	---	6,843,103	---
Net Income (Loss)	571,686	(395,175)	8,554,694	345,767	9,076,972	8,811,292
Retained Earnings (Deficit)/Fund Balances, July 1	<u>(912,021)</u>	<u>2,328,592</u>	<u>42,231,535</u>	<u>864,934</u>	<u>44,513,040</u>	<u>35,701,748</u>
Retained Earnings (Deficit)/Fund Balances, June 30	<u>\$ (340,335)</u>	<u>\$ 1,933,417</u>	<u>\$50,786,229</u>	<u>\$1,210,701</u>	<u>\$53,590,012</u>	<u>\$44,513,040</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 5

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

Combined Statement of Changes in Financial Position
For the Fiscal year Ended June 30, 1984

	Proprietary Fund Types		Fiduciary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Pension Trust	Nonexpend- able Trust	Year Ended	
					June 30, 1984	June 30, 1983
Sources of Working Capital:						
Operations -						
Income (Loss) Before Cumulative Effect of Change in Accounting Principle	\$ 571,686	\$ (395,175)	\$1,711,591	\$345,767	\$ 2,233,869	\$ 8,811,292
Cumulative Effect on Prior Years of Change in Accounting for Investments of the Pension Trust Fund (Note 14)	---	---	6,843,103	---	6,843,103	---
Net Income (Loss)	571,686	(395,175)	8,554,694	345,767	9,076,972	8,811,292
Depreciation Not Requiring Working Capital	630,166	945,503	---	---	1,575,669	1,371,346
Working Capital Provided by Operations	1,201,852	550,328	8,554,694	345,767	10,652,641	10,182,638
Capital Leases Borrowing	26,968	1,002,641	---	---	1,029,609	951,520
Increase in Capital Leases Payable	1,751	35,188	---	---	36,939	---
Proceeds from Sale of Bonds	---	---	---	---	---	500,000
Increase in Deferred Revenue	---	---	---	---	---	11,927
Contributed Capital	---	---	---	---	---	1,732,450
Total Sources of Working Capital	1,230,571	1,588,157	8,554,694	345,767	11,719,189	13,378,535
Uses of Working Capital:						
Acquisition of Property and Equipment	405,098	1,138,861	---	---	1,543,959	4,711,314
Decrease in Deferred Revenue	---	181,906	---	---	181,906	40,072
Payment to Other Funds	198,929	---	---	---	198,929	42,446
Decrease in Bonds Payable	---	50,000	---	---	50,000	50,000
Decrease in Capital Leases Payable	8,427	65,451	---	---	73,878	455,539
Payment of Capital Leases Payable	112,100	347,518	---	---	459,618	1,499,595
Decrease in Other Accrued Liabilities	---	---	---	---	---	46,596
Total Uses of Working Capital	724,554	1,783,736	---	---	2,508,290	6,845,562
Net Increase (Decrease) in Working Capital	\$ 506,017	\$ (195,579)	\$8,554,694	\$345,767	\$ 9,210,899	\$ 6,532,973
Elements of Net Increase (Decrease) in Working Capital:						
Cash and Investments	\$ (852,781)	\$ 361,364	\$7,832,453	\$345,767	\$ 7,686,803	\$ 8,713,288
Accounts Receivable	3,429	(920)	(248,255)	---	(245,746)	(45,504)
Due from Other Funds	---	(645)	435,380	---	434,735	3,801
Due from Other Governments	18,502	177,663	---	---	196,165	81,334
Inventories	62,350	---	---	---	62,350	91,336
Prepaid Expenses and Deposits	(1,108)	(4,569)	---	---	(5,677)	(1,986)
Current Portion of Bonds Payable	---	---	---	---	---	(50,000)
Current Portion of Capital Leases Payable	804	(30,261)	---	---	(29,457)	61,170
Accounts Payable	(37,172)	21,008	---	---	(16,164)	(520,512)
Claims Payable	---	(612,016)	---	---	(612,016)	(153,474)
Accrued Salaries and Benefits	(6,443)	(7,543)	496,584	---	482,598	68,356
Accrued Leave	(9,307)	(3,068)	---	---	(12,375)	(140,740)
Estimate of Incurred but Unreported Claims	---	(132,851)	---	---	(132,851)	(79,344)
Interest Payable	(657)	(22,690)	---	---	(23,347)	9,248
Due to Other Funds	1,367,942	(1,258)	38,532	---	1,405,216	(1,435,353)
Deferred Revenue	(38,542)	60,207	---	---	20,665	(68,647)
Net Increase (Decrease) in Working Capital	\$ 506,017	\$ (195,579)	\$8,554,694	\$345,767	\$ 9,210,899	\$ 6,532,973

The notes to the financial statements are an integral part of this statement.

ALL FIDUCIARY FUND TYPES

Combined Balance Sheet
June 30, 1984

	Pension Trust Fund		Nonexpendable Trust Fund		Expendable Trust Funds				Totals	
	Employees' Retirement Fund		Employees' Deferred Compensation Fund		Montgomery County	Prince George's County	Totals		June 30, 1984	June 30, 1983
	June 30, 1984	June 30, 1983	June 30, 1984	June 30, 1983			June 30, 1984	June 30, 1983		
ASSETS										
Equity in Pooled Cash and Investments	\$ —	\$ —	\$ —	\$ —	\$ 4,464,773	\$ 4,366,453	\$ 8,831,226	\$ 9,188,584	\$ 8,831,226	\$ 9,188,584
Cash and Marketable Securities	49,831,923	41,999,470	1,210,701	864,934	—	—	—	—	51,042,624	42,864,404
Other Cash	—	—	—	—	20,000	28,020	48,020	46,395	48,020	46,395
Accounts Receivable	628,351	876,606	—	—	2,483	558,848	561,331	190,474	1,189,682	1,067,080
Due from Other Funds	435,380	—	—	—	—	138,681	138,681	12,041	574,061	12,041
Due from County Government	—	—	—	—	—	531,227	531,227	—	531,227	—
Deposits	—	—	—	—	357,050	357,050	714,100	286,113	714,100	286,113
Total Current Assets	50,895,654	42,876,076	1,210,701	864,934	4,844,306	5,380,279	10,824,585	9,723,607	52,930,940	53,464,617
Notes Receivable - Noncurrent	—	—	—	—	—	441,702	441,702	—	441,702	—
Advances to Other Funds	—	—	—	—	—	40,000	40,000	40,000	40,000	40,000
Land Advanced to Enterprise Fund	—	—	—	—	—	2,209,538	2,209,538	2,408,469	2,209,538	2,408,469
Restricted Assets -										
Land Held for Transfer	—	—	—	—	7,952,989	4,103,843	12,056,832	12,888,226	12,056,832	12,888,226
Other	—	—	—	—	—	198,225	198,225	—	198,225	—
Total Assets	50,895,654	42,876,076	1,210,701	864,934	12,797,295	12,973,587	25,770,882	22,606,302	57,777,237	56,801,312
LIABILITIES AND FUND EQUITY										
Liabilities:										
Accounts Payable	\$ 90,108	\$ 586,692	\$ —	\$ —	\$ 13,491	\$ 248,574	\$ 262,065	\$ 278,780	\$ 352,173	\$ 865,472
Accrued Liabilities	—	—	—	—	295,580	306,064	601,644	633,679	601,644	633,679
Due to Other Funds	19,317	57,848	—	—	—	—	—	—	19,317	57,848
Deposits	—	—	—	—	—	7,689	7,689	30,226	7,689	30,226
Total Current Liabilities	109,425	644,540	—	—	309,071	562,327	871,398	942,685	980,823	1,587,225
Advances from Other Funds	—	—	—	—	—	40,000	40,000	40,000	40,000	40,000
Total Liabilities	109,425	644,540	—	—	309,071	602,327	911,398	982,685	1,020,823	1,627,225
Fund Equity:										
Investment in Land Held for Transfer	—	—	—	—	7,952,989	6,415,744	14,368,733	15,296,695	14,368,733	15,296,695
Fund Balances -										
Unreserved										
Designated for Pension Benefits	50,786,229	42,231,536	—	—	—	—	—	—	50,786,229	42,231,536
Designated for Trust Activities	—	—	1,210,701	864,934	4,535,235	5,955,516	10,490,751	8,304,922	11,701,432	9,169,856
Designated for Debt Service	—	—	—	—	—	—	—	—	476,000	—
Total Fund Balances	50,786,229	42,231,536	1,210,701	864,934	4,535,235	5,955,516	10,490,751	8,780,922	52,487,661	51,877,392
Total Fund Equity	50,786,229	42,231,536	1,210,701	864,934	12,488,224	12,371,260	24,859,484	24,077,617	76,856,414	67,174,087
Total Liabilities and Fund Equity	50,895,654	42,876,076	1,210,701	864,934	12,797,295	12,973,587	25,770,882	22,606,302	57,777,237	56,801,312

The notes to the financial statements are an integral part of this statement.

THE PORTLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 7

MONITORING CREDIT

ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet
June 30, 1984

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Accounts Groups		Totals (Unaudited Only)	
	Special Revenue	Debt Service	Capital Projects	Enterprises	Internal Service	Trust Funds	General Fixed Assets	General Long-Term Obligations	June 30, 1984	June 30, 1983
ASSETS										
Cash and Investments	\$ 3,767,628	\$ 245,515	\$ 8,488,906	\$ (77,141)	\$ 1,066,211	\$ 4,484,773	\$ —	\$ —	\$ 14,975,894	\$ 15,505,315
Receivables - Taxes	279,462	—	—	—	—	—	—	—	279,462	386,342
Receivables - Other	10,076	—	—	6,702	8,705	2,483	—	—	37,966	77,750
Due from Other Funds	6,079	—	—	—	—	—	—	—	6,013	976,985
Due from Other Governments	(5,591)	—	2,274,283	—	577,663	—	—	—	2,817,357	2,901,200
Inventory, at Cost	129,319	—	—	317,668	—	—	—	—	446,987	126,391
Prepaid Expenses and Deposits	18,271	—	—	—	91	327,050	—	—	375,412	152,718
Total Current Assets	<u>5,288,526</u>	<u>245,515</u>	<u>10,763,191</u>	<u>247,229</u>	<u>1,652,609</u>	<u>5,814,306</u>	<u>—</u>	<u>—</u>	<u>19,042,071</u>	<u>19,732,201</u>
Restricted Assets -										
Land Held for Transfer	—	—	—	—	—	7,952,989	—	—	7,952,989	7,871,093
Fixed Assets	—	—	—	7,351,012	4,590,361	—	99,225,048	—	111,166,741	106,310,087
Accumulated Depreciation	—	—	—	(1,765,131)	(2,534,373)	—	—	—	(3,919,504)	(3,130,436)
Amount Available in Debt Service Fund for Retirement of General Obligation Bonds	—	—	—	—	—	—	—	98,713	98,713	290,944
Resources to be Provided in Future Years:										
Retirement of General Obligation Bonds	—	—	—	—	—	—	—	30,851,287	30,851,287	33,226,059
Retirement of Accrued Liability for Compensated Absences	—	—	—	—	—	—	—	—	—	—
Total Assets	<u>56,788,426</u>	<u>245,515</u>	<u>10,763,191</u>	<u>5,833,110</u>	<u>3,4,089,712</u>	<u>10,797,295</u>	<u>99,225,048</u>	<u>1,142,150</u>	<u>1,142,150</u>	<u>160,500,945</u>
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Capital Leases Payable	\$ —	\$ —	\$ —	\$ 29,478	\$ 230,009	\$ —	\$ —	\$ —	\$ 269,487	\$ 211,017
Accounts Payable	487,032	—	987,376	87,583	8,679	13,491	—	—	1,584,741	740,590
Accrued Liabilities	1,002,938	—	—	110,122	992,213	275,589	—	—	2,400,755	1,540,415
Due to Other Funds	213,006	—	—	10,114	1,016	—	—	—	225,506	949,752
Due to Other Governments	1,133	2,891	—	—	—	—	—	—	4,024	867
Deposits and Deferred Revenue	4,659	—	10,278	85,869	22,559	—	—	—	123,395	143,343
Matured Bonds and Interest Payable	—	143,011	—	—	—	—	—	—	143,011	—
Total Current Liabilities	<u>1,709,418</u>	<u>146,902</u>	<u>978,256</u>	<u>333,196</u>	<u>1,255,258</u>	<u>309,071</u>	<u>—</u>	<u>—</u>	<u>4,732,112</u>	<u>3,586,984</u>
General Obligation Bonds Payable	—	—	—	—	—	—	—	30,950,000	30,950,000	33,515,000
Capital Leases Payable -										
Net of Current Portion	—	—	—	48,718	926,964	—	—	—	975,682	216,287
Deferred Revenue - Long-Term	—	—	—	—	29,711	—	—	—	29,711	52,270
Accrued Liability for Compensated Absences	—	—	—	—	—	—	—	1,142,150	1,142,150	—
Total Liabilities	<u>1,709,418</u>	<u>146,902</u>	<u>978,256</u>	<u>381,914</u>	<u>2,212,053</u>	<u>309,071</u>	<u>—</u>	<u>32,092,150</u>	<u>37,829,662</u>	<u>37,419,521</u>
Fund Equity:										
Contributed Capital	—	—	—	5,901,015	525,128	—	—	—	6,427,063	5,427,063
Investment in Land Held for Transfer	—	—	—	—	—	7,952,989	—	—	7,952,989	7,871,093
Investment in General Fund Assets	—	—	—	—	—	—	99,225,048	—	99,225,048	97,527,302
Retained Earnings (Deficit) -										
Reserved for Contingency	—	—	—	—	84,152	—	—	—	84,152	446,587
Unreserved	—	—	—	(430,739)	1,268,379	—	—	—	837,640	424,885
Fund Balances -										
Reserved for Encumbrances	362,561	—	2,534,669	—	—	—	—	—	2,897,230	1,571,671
Reserved for Inventories	129,319	—	—	—	—	—	—	—	129,319	58,403
Unreserved	—	—	—	—	—	—	—	—	—	—
Designated for Subsequent Year's Expenditures	1,013,100	98,713	3,406,170	—	—	4,335,235	—	—	10,052,118	9,549,794
Undesignated	75,028	—	844,098	—	—	—	—	—	919,126	5,005,208
Total Retained Earnings/Fund Balances	<u>2,379,708</u>	<u>98,713</u>	<u>6,784,927</u>	<u>(430,739)</u>	<u>1,352,531</u>	<u>4,335,235</u>	<u>—</u>	<u>—</u>	<u>15,892,683</u>	<u>17,059,095</u>
Total Fund Equity	<u>2,379,708</u>	<u>98,713</u>	<u>6,784,927</u>	<u>5,470,276</u>	<u>1,877,659</u>	<u>12,498,224</u>	<u>99,225,048</u>	<u>—</u>	<u>128,306,785</u>	<u>128,081,428</u>
Total Liabilities and Fund Equity	<u>39,788,426</u>	<u>245,515</u>	<u>10,763,191</u>	<u>5,833,110</u>	<u>3,4,089,712</u>	<u>10,797,295</u>	<u>99,225,048</u>	<u>32,092,150</u>	<u>166,334,447</u>	<u>160,500,945</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 8

MONTGOMERY COUNTY

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1984

	Governmental Fund Types			Fiduciary Fund Types Expendable Trust	Totals (Memorandum Only) Year Ended	
	Special Revenue	Debt Service	Capital Projects		June 30, 1984	June 30, 1983
Revenues:						
Property Taxes	\$25,731,376	\$ 14,010	\$ ---	\$ ---	\$25,745,386	\$25,461,235
Intergovernmental	118,528	---	4,235,825	---	4,354,353	3,931,245
Charges for Services	740,917	---	---	1,461,603	2,202,520	2,160,585
Interest	930,478	432,832	646,699	479,123	2,489,132	2,037,776
Miscellaneous	68,771	---	123,922	449,144	641,837	148,482
Total Revenues	<u>27,590,070</u>	<u>446,842</u>	<u>5,006,446</u>	<u>2,389,870</u>	<u>35,433,228</u>	<u>33,739,323</u>
Expenditures:						
Current						
General Government	2,016,320	---	---	---	2,016,320	1,881,164
County Planning and Zoning	4,920,039	---	---	---	4,920,039	4,708,454
Park Operation and Maintenance	17,273,203	---	---	---	17,273,203	16,049,658
Miscellaneous Expendable Trust Funds	---	---	---	2,520,608	2,520,608	1,592,242
Capital Outlay - Land Acquisition and Development	---	---	5,400,389	---	5,400,389	4,503,878
Debt Service -						
Principal Retirement	---	2,565,000	---	---	2,565,000	7,295,000
Interest and Fiscal Charges	---	2,199,176	---	---	2,199,176	1,649,161
Total Expenditures	<u>24,209,562</u>	<u>4,764,176</u>	<u>5,400,389</u>	<u>2,520,608</u>	<u>36,894,735</u>	<u>37,679,557</u>
Excess of Revenues over (under) Expenditures	<u>3,380,508</u>	<u>(4,317,334)</u>	<u>(393,943)</u>	<u>(130,738)</u>	<u>(1,461,507)</u>	<u>(3,940,234)</u>
Other Financing Sources (Uses):						
Operating Transfers In	646,699	4,125,106	122,865	50,046	4,944,716	9,659,449
Operating Transfers Out	(4,133,678)	---	(646,699)	(584,293)	(5,364,670)	(9,679,449)
Proceeds from General Obligation Bonds	---	---	---	---	---	8,000,000
Total Other Financing Sources (Uses)	<u>(3,486,979)</u>	<u>4,125,106</u>	<u>(523,834)</u>	<u>(534,247)</u>	<u>(419,954)</u>	<u>7,980,000</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(106,471)</u>	<u>(192,228)</u>	<u>(917,777)</u>	<u>(664,985)</u>	<u>(1,881,461)</u>	<u>4,039,766</u>
Fund Balances, July 1						
As Previously Reported	2,990,719	290,941	7,702,714	5,200,220	16,184,594	12,144,828
Cumulative Effect on Prior Years of Changes in Accounting for Employees' Compensated Absences (Note 14)	<u>(305,240)</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>(305,240)</u>	<u>---</u>
Fund Balances, July 1 As Restated	<u>2,685,479</u>	<u>290,941</u>	<u>7,702,714</u>	<u>5,200,220</u>	<u>15,879,354</u>	<u>12,144,828</u>
Fund Balances, June 30	<u>\$ 2,579,008</u>	<u>\$ 98,713</u>	<u>\$6,784,937</u>	<u>\$4,535,235</u>	<u>\$13,997,893</u>	<u>\$16,184,594</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 9

MONTGOMERY COUNTY

ALL SPECIAL REVENUE FUND TYPES

Combined Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 1984

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$25,244,856	\$25,731,376	\$ 486,520
Intergovernmental	121,000	118,528	(2,472)
Charges for Services	208,500	298,465	89,965
Rentals and Concessions	424,000	442,452	18,452
Interest	630,000	930,478	300,478
Miscellaneous	85,000	68,771	(16,229)
Total Revenues	<u>26,713,356</u>	<u>27,590,070</u>	<u>876,714</u>
Expenditures/Encumbrances:			
Current:			
General Government	2,041,831	2,017,674	24,157
County Planning and Zoning	5,085,500	4,889,589	195,911
Park Operation and Maintenance	<u>18,297,325</u>	<u>17,461,797</u>	<u>835,528</u>
Total Expenditures/Encumbrances	<u>25,424,656</u>	<u>24,369,060</u>	<u>1,055,596</u>
Excess of Revenues over (under) Expenditures/Encumbrances	1,288,700	3,221,010	1,932,310
Other Financing Sources (Uses):			
Operating Transfers In	307,000	646,699	339,699
Operating Transfers Out	<u>(3,534,000)</u>	<u>(4,133,678)</u>	<u>(599,678)</u>
Total Other Financing Sources (Uses)	<u>(3,227,000)</u>	<u>(3,486,979)</u>	<u>(259,979)</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (1,938,300)</u>	(265,969)	<u>\$1,672,331</u>
Fund Balances, Budget Basis, July 1		<u>2,676,647</u>	
Fund Balances, Budget Basis, June 30		<u>\$ 2,410,678</u>	

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 10

MONTGOMERY COUNTY

ALL PROPRIETARY FUND TYPES

Combined Statement of Revenues, Expenses, and Changes in
Retained Earnings
For the Fiscal Year Ended June 30, 1984

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Year Ended	
			June 30, 1984	June 30, 1983
Operating Revenues:				
Sales	\$ 408,799	\$ ---	\$ 408,799	\$ 379,344
Charges for Services	1,766,129	1,481,154	3,247,283	2,991,177
Rentals and Concessions	351,742	---	351,742	241,774
Miscellaneous	<u>2,284</u>	<u>95,307</u>	<u>97,591</u>	<u>158,946</u>
Total Operating Revenues	<u>2,528,954</u>	<u>1,576,461</u>	<u>4,105,415</u>	<u>3,771,241</u>
Operating Expenses:				
Cost of Goods Sold	269,860	---	269,860	203,045
Personal Services	1,558,050	206,390	1,764,440	1,717,192
Supplies and Materials	269,180	13,084	282,264	229,176
Other Services and Charges	452,556	940,941	1,393,497	817,742
Depreciation	<u>160,393</u>	<u>628,674</u>	<u>789,067</u>	<u>664,127</u>
Total Operating Expenses	<u>2,710,039</u>	<u>1,789,089</u>	<u>4,499,128</u>	<u>3,631,282</u>
Operating Income (Loss)	(181,085)	(212,628)	(393,713)	139,959
Nonoperating Revenues (Expenses), Net	<u>(7,580)</u>	<u>11,659</u>	<u>4,079</u>	<u>(8,546)</u>
Income (Loss) Before Operating Transfers	(188,665)	(200,969)	(389,634)	131,413
Operating Transfers In (Out), Net	<u>419,954</u>	<u>---</u>	<u>419,954</u>	<u>20,000</u>
Net Income (Loss)	231,289	(200,969)	30,320	151,413
Retained Earnings (Deficit), July 1	<u>(682,028)</u>	<u>1,553,500</u>	<u>871,472</u>	<u>720,059</u>
Retained Earnings (Deficit), June 30	<u>\$ (450,739)</u>	<u>\$ 1,352,531</u>	<u>\$ 901,792</u>	<u>\$ 871,472</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

MONTGOMERY COUNTY

EXHIBIT 11

ALL PROPRIETARY FUND TYPES

Combined Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1984

	Proprietary Fund Types		Totals (Memorandum Only) Year Ended	
	Enterprise	Internal Service	June 30, 1984	June 30, 1983
Sources of Working Capital:				
Operations -				
Net Income (Loss)	\$ 231,289	\$ (200,969)	\$ 30,320	\$ 151,413
Depreciation Not Requiring Working Capital	160,393	628,674	789,067	664,127
Working Capital Provided by Operations	391,682	427,705	819,387	815,540
Capital Leases Borrowing	26,968	958,963	985,931	567,342
Increase in Capital Leases Payable	---	---	---	---
Increase in Deferred Revenue	---	---	---	11,927
Contributed Capital	---	---	---	1,732,450
Total Sources of Working Capital	418,650	1,386,668	1,805,318	3,127,259
Uses of Working Capital:				
Acquisition of Property and Equipment	77,062	1,081,746	1,158,808	2,688,166
Decrease in Deferred Revenue	---	22,559	22,559	---
Decrease in Capital Leases Payable	4,113	61,837	65,950	211,017
Payment of Capital Leases Payable	35,392	175,173	210,565	978,119
Decrease in Other Accrued Liabilities	---	---	---	24,256
Total Uses of Working Capital	116,567	1,341,315	1,457,882	3,901,558
Net Increase (Decrease) in Working Capital	\$ 302,083	\$ 45,353	\$ 347,436	\$ (774,299)
Elements of Net Increase (Decrease) in Working Capital:				
Equity in Pooled Cash and Investments	\$(624,756)	\$ 618,501	\$ (6,255)	\$ 261,474
Accounts Receivable	5,772	(1,018)	4,754	(14,492)
Due from Other Funds	---	523	523	209
Due from Other Governments	---	(13,590)	(13,590)	19,435
Inventories	49,932	---	49,932	47,664
Prepaid Expenses and Deposits	---	(2,338)	(2,338)	(393)
Current Portion of Capital Leases Payable	3,367	(61,836)	(58,469)	58,125
Accounts Payable	(37,855)	18,322	(19,533)	(37,646)
Claims Payable	---	(455,942)	(455,942)	(82,751)
Accrued Salaries and Benefits	10,133	(3,797)	6,336	49,837
Accrued Leave	4,175	(1,536)	2,639	(79,616)
Estimated Liability on Pending Claims	---	(61,202)	(61,202)	(44,140)
Interest Payable	(1,482)	(23,409)	(24,891)	2,989
Due to Other Funds	929,111	(629)	928,482	(939,225)
Deferred Revenue	(36,314)	33,304	(3,010)	(15,769)
Net Increase (Decrease) in Working Capital	\$ 302,083	\$ 45,353	\$ 347,436	\$ (774,299)

The notes to the financial statements are an integral part of this statement.

PRINCE GEORGE'S COUNTY

ALL FUND TYPES AND ACCOUNT GROUPS

Consolid Balance Sheet
June 30, 1984

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Encumbrance Delet)	
	Special Revenue	Debt Service	Capital Projects	Enterprises	Internal Service	Trust Funds	General Assets	General Liabilities	June 30, 1984	June 30, 1983
ASSETS										
Cash and Investments	\$2,687,273	\$104,527	\$2,492,069	\$ 177,039	\$ (230,907)	\$ 4,794,473	\$ —	\$ —	\$ 9,817,474	\$ 8,384,705
Receivables - Taxes	216,792	1,696	—	—	—	—	—	—	218,488	144,772
Receivables - Other	222,836	—	—	266,824	98	558,868	—	—	1,048,606	570,247
Due from Other Funds	8,079	—	—	—	2,425	138,681	—	—	149,185	616,172
Due from Other Governments	199,742	—	644,328	18,502	1,014,613	531,227	—	—	2,408,412	1,791,411
Investments, at Cost	23,207	—	—	189,642	—	—	—	—	242,519	229,006
Prepaid Expenses and Deposits	23,021	—	—	10,475	7,148	357,050	—	—	398,696	186,296
Total Current Assets	2,609,650	106,223	3,136,397	662,572	729,377	5,980,279	—	—	15,783,488	11,458,729
Receivables - Noncurrent	—	—	—	—	—	641,702	—	—	641,702	—
Advances to Other Funds	—	—	—	—	—	2,249,538	—	—	2,249,538	2,646,469
Restricted Assets -	—	—	—	—	—	—	—	—	—	—
Land Held for Transfer	—	—	—	—	—	4,103,863	—	—	4,103,863	5,817,133
Other	—	—	—	—	—	198,723	—	—	198,723	198,723
Fund Assets	—	—	—	17,565,495	2,242,455	—	76,458,519	—	96,271,469	92,033,110
Accumulated Depreciation	—	—	—	(2,951,139)	(885,493)	—	—	—	(3,836,632)	(3,040,506)
Amount Available in Debt Service Fund for Retirement of General Obligation Bonds	—	—	—	—	—	—	—	—	—	10,000
Insurance to be Provided in Future Years:	—	—	—	—	—	—	—	—	—	—
Retirement of General Obligation Bonds	—	—	—	—	—	—	—	22,480,000	22,480,000	24,305,000
Retirement of Accrued Liability for Compensated Absences	—	—	—	—	—	—	—	—	—	—
Total Assets	2,609,650	106,223	3,136,397	112,477,078	32,112,139	112,873,587	76,458,519	22,502,280	137,612,513	133,179,140
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Bonds Payable	\$ —	\$ —	\$ —	\$ —	\$ 50,000	\$ —	\$ —	\$ —	\$ 50,000	\$ 50,000
Current Portion of Capital Leases Payable	—	—	—	80,826	134,464	—	—	—	215,290	244,522
Accounts Payable	578,280	—	305,959	179,105	13,200	248,574	—	—	1,305,126	614,192
Accrued Liabilities	1,006,137	—	—	130,859	567,994	306,064	—	—	2,109,054	1,592,131
Due to Other Funds	199,751	1,696	—	145,212	1,816	—	—	—	348,475	585,557
Due to Other Governments	996	—	—	—	—	—	—	—	996	675
Deposits and Deferred Revenue	21,645	—	23,333	15,395	159,347	7,469	—	—	227,469	240,164
Matured Bonds and Interest Payable	—	106,527	—	—	—	—	—	—	106,527	—
Total Current Liabilities	1,906,819	106,223	329,292	511,597	962,011	562,377	—	—	6,371,499	3,535,283
General Obligation Bonds Payable -										
Net of Current Portion	—	—	—	—	400,000	—	—	22,480,000	22,880,000	24,765,000
Capital Leases Payable -										
Net of Current Portion	—	—	—	109,438	112,569	—	—	—	221,967	398,408
Advances from Other Funds	—	—	—	2,299,538	—	40,000	—	—	2,299,538	2,646,469
Deferred Revenue - Long-Term	—	—	—	—	129,753	—	—	—	129,753	289,100
Accrued Liability for Compensated Absences	—	—	—	—	—	—	—	1,209,280	1,209,280	—
Total Liabilities	1,906,819	106,223	329,292	2,830,613	1,589,329	602,377	—	23,689,280	31,726,217	31,438,222
Fund Equity:										
Contributed Capital	—	—	—	12,336,061	4,860	—	—	—	12,340,921	12,340,921
Investment in Land Held for Transfer	—	—	—	—	—	6,415,744	—	—	6,415,744	8,225,602
Investment in General Fund Assets	—	—	—	—	—	—	76,458,519	—	76,458,519	72,574,632
Retained Earnings (Deficit) -										
Reserved for Contingency	—	—	—	—	406,345	—	—	—	406,345	702,005
Unreserved	—	—	—	110,404	174,341	—	—	—	284,745	(156,906)
Fund Balances -										
Reserved for Encumbrances	567,818	—	648,809	—	—	—	—	—	1,216,627	1,064,706
Reserved for Inventories	52,837	—	—	—	—	—	—	—	52,837	51,742
Reserved for Marshall Trust	—	—	—	—	—	—	—	—	—	198,723
Unreserved -										
Designated for Subsequent Year's Expenditure	378,470	—	1,522,678	—	—	5,955,518	—	—	7,856,666	5,708,792
Designated	500,746	—	825,668	—	—	—	—	—	1,326,414	1,030,001
Total Retained Earnings/Fund Balances	1,439,871	—	2,372,135	—	585,346	5,955,518	—	—	11,163,911	9,239,565
Total Fund Equity	1,439,871	—	2,372,135	12,456,465	585,346	12,371,260	76,458,519	—	106,338,796	101,729,320
Total Liabilities and Fund Equity	2,609,650	106,223	3,136,397	112,477,078	32,112,139	112,873,587	76,458,519	23,689,280	137,612,513	133,179,140

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 13

PRINCE GEORGE'S COUNTY

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1984

	Governmental Fund Types			Fiduciary Fund Types Expendable Trust	Totals (Memorandum Only) Year Ended	
	Special Revenue	Debt Service	Capital Projects		June 30, 1984	June 30, 1983
Revenues:						
Property Taxes	\$28,375,337	\$ 397,031	\$ ---	\$ ---	\$28,772,368	\$26,288,821
Intergovernmental	403,847	---	1,923,067	5,510	2,332,424	1,825,719
Charges for Services	1,675,450	---	---	2,299,202	3,974,652	3,606,299
Interest	891,788	4,542	209,677	598,513	1,704,520	1,331,354
Miscellaneous	<u>54,237</u>	---	<u>31,148</u>	<u>2,490,514</u>	<u>2,575,899</u>	<u>434,202</u>
Total Revenues	<u>31,400,659</u>	<u>401,573</u>	<u>2,163,892</u>	<u>5,393,739</u>	<u>39,358,863</u>	<u>33,486,395</u>
Expenditures:						
Current:						
General Government	1,838,718	---	---	---	1,838,718	1,769,475
County Planning and Zoning	4,177,203	---	---	---	4,177,203	4,038,281
Park Operation and Maintenance	14,892,214	---	---	---	14,892,214	12,854,020
Recreation Programs	7,618,356	---	---	---	7,618,356	7,294,369
Miscellaneous Expendable Trust Funds	---	---	---	2,284,610	2,284,610	2,174,302
Capital Outlay - Land Acquisition and Development	---	---	2,626,742	517,556	3,144,298	2,190,917
Debt Service -						
Principal Retirement	---	1,835,000	---	---	1,835,000	1,835,000
Interest and Fiscal Charges	<u>---</u>	<u>1,150,698</u>	<u>---</u>	<u>---</u>	<u>1,150,698</u>	<u>1,264,635</u>
Total Expenditures	<u>28,526,491</u>	<u>2,985,698</u>	<u>2,626,742</u>	<u>2,802,166</u>	<u>36,941,097</u>	<u>33,421,019</u>
Excess of Revenues over (under) Expenditures	2,874,168	(2,584,125)	(462,850)	2,591,573	2,418,766	65,376
Other Financing Sources						
Operating Transfers In	409,677	2,576,689	719,349	200,789	3,906,504	4,531,571
Operating Transfers Out	<u>(2,817,989)</u>	<u>(2,564)</u>	<u>(407,902)</u>	<u>(417,549)</u>	<u>(3,646,004)</u>	<u>(3,943,781)</u>
Total Other Financing Sources (Uses)	<u>(2,408,312)</u>	<u>2,574,125</u>	<u>311,447</u>	<u>(216,760)</u>	<u>260,500</u>	<u>587,790</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>465,856</u>	<u>(10,000)</u>	<u>(151,403)</u>	<u>2,374,813</u>	<u>2,679,266</u>	<u>653,166</u>
Fund Balances, July 1						
As Previously Reported	1,314,225	10,000	3,148,538	3,580,703	8,053,466	7,400,300
Cumulative Effect on Prior Years of Changes in Accounting for Employees' Compensated Absences (Note 14)	<u>(280,210)</u>	---	---	---	<u>(280,210)</u>	---
Fund Balances, July 1 As Restated	<u>1,034,015</u>	<u>10,000</u>	<u>3,148,538</u>	<u>3,580,703</u>	<u>7,773,256</u>	<u>7,400,300</u>
Fund Balances, June 30	<u>\$ 1,499,871</u>	<u>\$ ---</u>	<u>\$2,997,135</u>	<u>\$5,955,516</u>	<u>\$10,452,522</u>	<u>\$ 8,053,466</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 14

PRINCE GEORGE'S COUNTY

ALL SPECIAL REVENUE FUND TYPES

Combined Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 1984

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Property Taxes	\$28,384,244	\$28,375,337	\$ (8,907)
Intergovernmental	363,828	403,847	40,019
Charges for Services	1,050,170	1,218,098	167,928
Rentals and Concessions	404,800	457,352	52,552
Interest	610,000	891,788	281,788
Miscellaneous	50,000	54,237	4,237
Total Revenues	<u>30,863,042</u>	<u>31,400,659</u>	<u>537,617</u>
Expenditures/Encumbrances:			
Current:			
General Government	1,837,100	1,839,086	(1,986)
County Planning and Zoning	4,181,982	4,175,260	6,722
Park Operation and Maintenance	15,206,400	15,080,688	125,712
Recreation Programs	7,984,660	7,708,654	276,006
Total Expenditures/Encumbrances	<u>29,210,142</u>	<u>28,803,688</u>	<u>406,454</u>
Excess of Revenues over (under) Expenditures/Encumbrances	1,652,900	2,596,971	944,071
Other Financing Sources (Uses):			
Operating Transfers In	400,000	409,677	9,677
Operating Transfers Out	(2,673,300)	(2,817,989)	(144,689)
Total Other Financing Sources (Uses)	<u>(2,273,300)</u>	<u>(2,408,312)</u>	<u>(135,012)</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (620,400)</u>	188,659	<u>\$ 809,059</u>
Fund Balances - Budget Basis, July 1		<u>987,577</u>	
Fund Balances - Budget Basis, June 30		<u>\$ 1,176,236</u>	

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 15

PRINCE GEORGE'S COUNTY

ALL PROPRIETARY FUND TYPES

Combined Statement of Revenues, Expenses, and Changes in
Retained Earnings
For the Fiscal Year Ended June 30, 1984

	Proprietary Fund Types		Totals (Memorandum Only)	
			Year Ended	
	Enterprise	Internal Service	June 30, 1984	June 30, 1983
Operating Revenues:				
Sales	\$ 332,899	\$ ---	\$ 332,899	\$ 310,627
Charges for Services	1,549,824	1,050,244	2,600,068	2,126,494
Rentals and Concessions	1,752,974	---	1,752,974	1,554,854
Miscellaneous	---	38,187	38,187	69,391
Total Operating Revenues	<u>3,635,697</u>	<u>1,088,431</u>	<u>4,724,128</u>	<u>4,061,366</u>
Operating Expenses:				
Cost of Goods Sold	254,778	---	254,778	227,091
Personal Services	1,499,275	210,387	1,709,662	1,379,711
Supplies and Materials	257,176	15,480	272,656	191,599
Other Services and Charges	755,941	496,721	1,252,662	1,038,380
Depreciation	469,773	316,829	786,602	707,219
Total Operating Expenses	<u>3,236,943</u>	<u>1,039,417</u>	<u>4,276,360</u>	<u>3,544,000</u>
Operating Income (Loss)	398,754	49,014	447,768	517,366
Nonoperating Revenues (Expenses), Net	<u>2,143</u>	<u>(43,220)</u>	<u>(41,077)</u>	<u>(25,532)</u>
Income (Loss) Before Operating Transfers	400,897	5,794	406,691	491,834
Operating Transfers In (Out), Net	<u>(60,500)</u>	<u>(200,000)</u>	<u>(260,500)</u>	<u>(587,790)</u>
Net Income (Loss)	340,397	(194,206)	146,191	(95,956)
Retained Earnings (Deficit), July 1	<u>(229,993)</u>	<u>775,092</u>	<u>545,099</u>	<u>641,055</u>
Retained Earnings (Deficit), June 30	<u>\$ 110,404</u>	<u>\$ 580,886</u>	<u>\$ 691,290</u>	<u>\$ 545,099</u>

The notes to the financial statements are an integral part of this statement.

PRINCE GEORGE'S COUNTY

EXHIBIT 16

ALL PROPRIETARY FUND TYPES

Combined Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1984

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Year Ended	
			June 30, 1984	June 30, 1983
Sources of Working Capital:				
Operations				
Net Income (Loss)	\$ 340,397	\$ (194,206)	\$ 146,191	\$ (95,956)
Depreciation Not Requiring Working Capital	469,773	316,829	786,602	707,220
Working Capital Provided by Operations	<u>810,170</u>	<u>122,623</u>	<u>932,793</u>	<u>611,264</u>
Capital Leases Borrowing	---	43,678	43,678	384,178
Increase in Capital Leases Payable	1,751	35,188	36,939	---
Proceeds from Sale of Bonds	---	---	---	500,000
Total Sources of Working Capital	<u>811,921</u>	<u>201,489</u>	<u>1,013,410</u>	<u>1,495,442</u>
Uses of Working Capital:				
Acquisition of Property and Equipment	328,036	57,115	385,151	2,023,148
Decrease in Deferred Revenue	---	159,347	159,347	40,072
Payment to Other Funds	198,929	---	198,929	42,446
Decrease in Bonds Payable	---	50,000	50,000	50,000
Decrease in Capital Leases Payable	4,314	3,614	7,928	244,522
Payment of Capital Leases Payable	76,708	172,345	249,053	521,477
Decrease in Other Accrued Liabilities	---	---	---	22,340
Total Uses of Working Capital	<u>607,987</u>	<u>442,421</u>	<u>1,050,408</u>	<u>2,944,005</u>
Net Increase (Decrease) in Working Capital	<u>203,934</u>	<u>(240,932)</u>	<u>(36,998)</u>	<u>(1,448,563)</u>
Elements of Net Increase (Decrease) in Working Capital:				
Equity in Pooled Cash and Investments	(228,025)	(257,137)	(485,162)	(936,747)
Accounts Receivable	(2,343)	98	(2,245)	106,275
Due from Other Funds	---	(1,168)	(1,168)	3,591
Due from Other Governments	18,502	191,253	209,755	61,899
Inventories	12,418	---	12,418	43,672
Prepaid Expenses and Deposits	(1,108)	(2,231)	(3,339)	(1,593)
Current Portion of Bonds Payable	---	---	---	(50,000)
Current Portion of Capital Leases Payable	(2,563)	31,575	29,012	3,045
Accounts Payable	683	2,686	3,369	(45,276)
Claims Payable	---	(156,074)	(156,074)	(70,723)
Accrued Salaries and Benefits	(16,576)	(3,746)	(20,322)	18,520
Accrued Leave	(13,482)	(1,532)	(15,014)	(61,124)
Estimate of Incurred but Unreported Claims	---	(71,649)	(71,649)	(35,204)
Interest Payable	825	719	1,544	6,259
Due to Other Funds	438,831	(629)	438,202	(438,280)
Deferred Revenue	(3,228)	26,903	23,675	(52,877)
Net Increase (Decrease) in Working Capital	<u>\$ 203,934</u>	<u>\$(240,932)</u>	<u>\$ (36,998)</u>	<u>\$(1,448,563)</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTES TO FINANCIAL STATEMENTS

June 30, 1984

(1) - THE COMMISSION AND ITS SERVICES

The Maryland-National Capital Park and Planning Commission was established by the Maryland General Assembly in 1927. The Commission is a bi-county agency which is empowered to acquire, develop, maintain, and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County.

The major source of funding the Commission's primary services are five property taxes levied on an individual County basis: Montgomery County administration tax - general administration and planning; Montgomery County park tax - park operations and debt service; Prince George's County administration tax - general administration and planning; Prince George's County park tax - park operations and debt service; and the Prince George's County recreation tax for the recreation program. Five separate special revenue funds are maintained. Revenues and expenditures which can be specifically identified with a County are recorded in the appropriate fund of that County and those which apply to both Counties are allocated to the appropriate fund. Other funds and accounts are maintained on a Commission-wide or on a separate County basis as necessary and appropriate.

(2) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The information in the General Purpose Financial Statements has been presented on a Commission-wide, Montgomery County and Prince George's County basis. The information in the combining, individual fund and account group statements and schedules has also been presented on the same basis in order that the respective Counties can incorporate the Commission's information in their respective Comprehensive Annual Financial Report as required by the National Council on Governmental Accounting (NCGA) Statement 3, "Defining the Governmental Reporting Entity."

The accounting policies of the Commission conform to generally accepted accounting principles applicable to governmental units.

The following is a summary of the more significant policies.

(A) Basis of Presentation - Fund Accounting

The accounts of the Commission are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The financial position and operations of each fund are accounted for with a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type, by County and for the Commission in total in the financial statements in this report. The following fund types and account groups are used by the Commission.

GOVERNMENTAL FUNDS

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of the specific tax revenues and other revenue sources that are legally restricted to expenditures for park operation and maintenance, recreation (Prince George's County only), and planning and administration.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition, development or improvement of park land and the acquisition or construction of major capital facilities.

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises--where the intent of the Commission is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the Commission has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. A single Enterprise Fund is maintained for the numerous enterprise operations of each County. Relevant segment data for the Enterprise Funds are presented in Note 11.

Internal Service Funds - Internal Service Funds are used to account for the consolidated financing of certain goods or services provided to other funds of the Commission on a cost-reimbursement basis. These funds include the Capital Equipment, Risk Management, Information Systems and Executive Office Property Management Funds. The Capital Equipment funds are used to account for selected large machinery and equipment purchases which are financed and leased to the operating Departments. The Risk Management funds contain both the self-insurance program and purchased insurance. The Information Systems Fund consists of the central data processing facility. Data processing costs are charged to the various departments on a cost-reimbursement basis. The Executive Offices Property Management Fund is used to accumulate costs relating to the occupancy of the building that houses the central administrative departments.

FIDUCIARY FUNDS

Trust Funds are used to account for assets held by the Commission in a trustee capacity or as an agent for employees, individuals, private organizations, other governmental units, and/or other funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. The Group Insurance and State Retirement Expendable Trust Funds are presented separately for the two Counties. Such funds were presented on a Commission-wide basis in the preceding year. The Commission's Employees' Retirement System Pension Trust Fund and Employees' Deferred Compensation Nonexpendable Trust Fund are not maintained on a separate county basis.

ACCOUNT GROUPS

General Fixed Assets Account Group - This account group is used to account for all fixed assets of the Commission, other than those accounted for in the proprietary and fiduciary funds.

General Long-Term Obligations Account Group - This account group is used to account for all long-term obligations of the Commission except obligations accounted for in the proprietary funds.

(B) Basis of Accounting

The governmental and expendable trust funds are maintained on the modified accrual basis of accounting. Under this method of accounting, revenues are recorded in the accounting period in which they become available and measurable. Revenues from tax levies are recognized when they are due and collection is expected within 60 days. Proceeds from the sale of general obligation bonds/notes are recorded as other financing sources. Grant revenues and all other primary revenue sources are recorded when susceptible to accrual. Expenditures are recorded as the liabilities are incurred. The exception to this general rule is principal and interest on general long-term debt, which is considered an expenditure when due.

The proprietary funds are maintained on the accrual basis of accounting, under which revenues are recorded when earned and expenses are recorded when incurred. The accounts of the Employees' Retirement System and Employees' Deferred Compensation Funds are also maintained on the accrual basis.

(C) Budgets and Budgetary Accounting

The following procedures are used in establishing the annual budget:

Prior to January 15, the Commission submits to the County Executive of each County a proposed budget for the respective Special Revenue Funds (including park debt service), and a budget plan for the respective Enterprise Funds and Internal Service Funds. The Capital Projects Funds' budgets and six year expenditure plans are submitted prior to October 1. These budgets and plans include proposed expenditures and the means of financing them.

The budgets and plans are transmitted by the respective County Executive with recommendations to the County Council. The County Council conducts public hearings. Prior to July 1, the budgets and plans are legally adopted by the respective County Councils.

The Commission is authorized to transfer budget appropriations within certain limits, but it may not alter total appropriations without County Council approval by budget amendment. The Commission's expenditures may not exceed the total approved budget for its Special Revenue Funds without prior approval by the respective County Council, except in Prince George's County, where grant funds received with the knowledge and approval of the County constitute an automatic budget amendment, thus increasing the appropriation. The budget plans for the proprietary funds serve as a guide to the Commission and not as legally binding limitations.

Formal budgetary integration is employed as a management control device for the Special Revenue Funds.

Budgets for the Special Revenue Funds are adopted on the modified accrual basis. Budget amounts in the accompanying financial statements are revised amounts after authorized transfers and amendments. Appropriations lapse at year end.

All expenditures made during 1984 were within the legal limitations of the Commission.

(D) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded when initiated, is employed in the governmental funds. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities under generally accepted accounting principles.

The Special Revenue Funds Statements of Revenues, Expenditures/Encumbrances and Changes in Fund Balances - Budget and Actual include encumbrances for budgetary comparison and control purposes.

(E) Pooled Cash and Investments

The cash and investments of all funds are combined into a common pool in order to maintain investment flexibility and maximize earnings. The Finance Department manages the pool. Investment earnings are allocated to participating funds based upon their average monthly equity. Investments are made only in U.S. government securities, securities insured by the U.S. government, repurchase agreements, certificates of deposit and bankers acceptances. Repurchase agreements and certificates of deposit are fully collateralized by participating banks. Investments, except those of the Pension Trust and the Nonexpendable Trust Fund, are stated at cost, adjusted for amortization of premiums and discounts, which approximates market. Pension Trust Fund and Nonexpendable Trust Fund investments are stated at market value.

Investments are awarded on a competitive bid basis. A member of the Commission is the Chief Executive of a financial institution that is periodically the successful bidder on Commission investments.

(F) Inventories

Inventories are valued at the lower of cost (first-in, first-out) or market. Inventories in the Special Revenue Funds are offset by corresponding reserves of fund balance. Inventories are reflected as an expenditure at the time of sale or use.

(G) Advances to Other Funds

Long-term interfund advances at June 30, 1984, consists of approximately \$2,200,000 of land acquired by the Prince George's County Advance Land Acquisition Fund which is being used for park purposes in the Enterprise Fund. The advances are recorded as a non current receivable/payable in the respective Funds.

(H) General Fixed Assets

General fixed assets have been acquired primarily for parks and recreational facilities. Assets purchased or constructed are recorded as expenditures in the governmental funds and capitalized at cost in the General Fixed Assets Account Group, or capitalized in the Commission's proprietary funds, as appropriate. Donated assets are recorded at estimated fair market value at the time received. Normal repair and maintenance costs are expensed when incurred. No depreciation has been recorded on general fixed assets. See Note 7.

(I) Property, Plant and Equipment - Proprietary Funds

Property, plant and equipment acquired by the Enterprise Funds and Internal Service Funds is stated at cost. Depreciation is calculated using the straight-line method over the following useful lives.

<u>Description</u>	<u>Years</u>
Roads, Bridges, Buildings and Improvements	20-40
Equipment	3-15

(J) Employee Leave

Commission employees earn annual leave and sick leave in varying amounts, are granted three days personal leave annually, and may earn compensatory leave in lieu of overtime pay. Employees do not vest in sick leave and personal leave, therefore, such leave is reflected as an expenditure when paid. Annual leave and compensatory leave is reflected as an expenditure when earned in both governmental and proprietary funds. See Notes 13 and 14.

(K) Reserves

Fund balances in the governmental funds is reserved for encumbrances, inventories, and restricted assets to indicate the amount's not available for other expenditures. Retained Earnings in the Risk Management Funds are reserved to pay future claims. Fund balances in the Trust Funds are reserved for various purposes as set forth in agreements under which the Commission acts in a trustee capacity.

(L) Comparative Data

Comparative total data for 1983 have been presented in the accompanying financial statements in order to provide an understanding of changes in the Commission's financial position and operations. However, complete comparative data have not been presented since their inclusion would make the statements unduly complex and difficult to read. Several 1983 amounts, which are not material, have been restated to conform to the 1984 presentation.

The presentation of total columns (Memorandum Only) in the General Purpose Financial Statements is to facilitate financial analysis and is not intended to present financial information in conformance with generally accepted accounting principles or on a consolidated basis.

(3) - PROPERTY TAXES

Property taxes are levied and collected for the special taxing districts of the Commission by Montgomery and Prince George's County governments, as appropriate. Real property taxes are due and payable on the first of July each year and are overdue and in arrears on the first day of October, at which time interest and penalties commence. Personal property and real property taxes levied for a fraction of a year are due when billed.

Repayments of the Commission's park acquisition and development general obligation bonds is provided by a mandatory tax levied by each County on the respective Metropolitan District. Proceeds of the mandatory tax are recorded in the respective Park Funds and transfers are made to the Park Debt Service Funds to meet maturities. County-wide taxes are levied in each County for the retirement of the respective Advance Land Acquisition Bonds. Any variance from the tax proceeds and the debt service payments is transferred to/from the Advance Land Acquisition Expendable Trust Fund.

The property tax revenues and rates of the Commission are not subject to any legislative limitations. However, such revenues are approved by the respective County Council when budgets are approved.

(4) - INTERFUND RECEIVABLES/PAYABLES

The following summarizes the individual fund interfund receivable and payable balances at June 30, 1984.

	<u>INTERFUND RECEIVABLES</u>	<u>INTERFUND PAYABLES</u>
<u>MONTGOMERY COUNTY</u>		
Special Revenue Funds:		
Administration Fund	\$ 8,079	\$ 53,057
Park Fund	---	160,599
Enterprise Fund	---	10,114
Internal Service Fund:		
Information Systems	734	1,187
Risk Management	---	629
<u>PRINCE GEORGE'S COUNTY</u>		
Special Revenue Funds:		
Administration Fund	8,079	48,682
Park Fund	---	113,039
Recreation Fund	---	38,030
Debt Service Funds:		
Advance Land Acquisition Fund	---	1,696
Enterprise Fund:	---	145,212
Internal Service Fund:		
Executive Offices	1,691	---
Information Systems	734	1,187
Risk Management	---	629
Expendable Trust Fund:		
Advance Land Acquisition Fund	138,681	---
<u>Commission-wide</u>		
Pension Trust Fund:		
Employees' Retirement System	<u>435,380</u>	<u>19,317</u>
	<u>\$593,378</u>	<u>\$593,378</u>

(5) - LITIGATION

The Commission is a defendant in various suits which fall into three major categories - those arising from the Commission planning and zoning powers, those arising from incidents occurring on Commission property and those arising from personnel actions. The Commission's General Counsel estimates that the resolution of claims resulting from all litigation against the Commission not covered by insurance would not materially affect the financial statements of the Commission.

(6) - DESIGNATED FUND BALANCES/DEFICITS FOR INDIVIDUAL FUNDS

The Commission and respective County governments have designated certain fund balances in the Special Revenue Funds at June 30, 1984, as restricted to fund 1985 operations as follows (\$000's).

	<u>MONTGOMERY COUNTY</u>	<u>PRINCE GEORGE'S COUNTY</u>
Administration Fund	\$ 548	\$ 56
Park General Fund	1,464	75
Recreation Fund	---	248
	<u>\$2,012</u>	<u>\$379</u>

The deficit retained earnings balances of the individual segments of Montgomery and Prince George's Counties Enterprise Funds are presented in Note 11.

(7) - GENERAL FIXED ASSETS

A summary of changes in general fixed assets is set forth below (\$000's).

<u>MONTGOMERY COUNTY</u>					
<u>General Fixed Assets</u>	<u>Balance 6/30/83</u>	<u>Additions</u>	<u>Deductions</u>	<u>Transfers</u>	<u>Balance 6/30/84</u>
Land	\$ 57,826	\$2,157	\$ ---	\$ ---	\$ 59,983
Buildings and Improvements	33,842	998	---	409	35,249
Machinery and Equipment	3,146	226	(138)	---	3,234
Construction in Progress	<u>713</u>	<u>455</u>	<u>---</u>	<u>(409)</u>	<u>759</u>
Total General Fixed Assets	<u>\$ 95,527</u>	<u>\$3,836</u>	<u>\$(138)</u>	<u>\$ ---</u>	<u>\$ 99,225</u>

<u>PRINCE GEORGE'S COUNTY</u>					
<u>General Fixed Assets</u>	<u>Balance 6/30/83</u>	<u>Additions</u>	<u>Deductions</u>	<u>Transfers</u>	<u>Balance 6/30/84</u>
Land	\$ 36,498	\$1,328	\$ ---	\$ ---	\$ 37,826
Buildings and Improvements	30,118	1,454	---	769	32,341
Machinery and Equipment	4,837	572	(182)	---	5,227
Construction in Progress	<u>1,122</u>	<u>712</u>	<u>---</u>	<u>(769)</u>	<u>1,065</u>
Total General Fixed Assets	<u>\$ 72,575</u>	<u>\$4,066</u>	<u>\$(182)</u>	<u>\$ ---</u>	<u>\$ 76,459</u>
Commission-wide Totals	<u>\$168,102</u>	<u>\$7,902</u>	<u>\$(320)</u>	<u>\$ ---</u>	<u>\$175,684</u>

A summary of proprietary fund type fixed assets at June 30, 1984, follows.

	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>
<u>MONTGOMERY COUNTY</u>		
Land	\$ 2,727,950	\$ ---
Buildings	2,909,629	---
Improvements Other Than Buildings	522,528	---
Machinery and Equipment	<u>1,190,905</u>	<u>4,590,681</u>
TOTAL	7,351,012	4,590,681
Less Accumulated Depreciation	<u>(1,765,131)</u>	<u>(2,154,373)</u>
NET	<u>\$ 5,585,881</u>	<u>\$ 2,436,308</u>
<u>PRINCE GEORGE'S COUNTY</u>		
Land	\$ 5,639,453	\$ ---
Buildings	6,230,762	---
Improvements Other Than Buildings	4,356,753	784,959
Machinery and Equipment	<u>1,338,727</u>	<u>1,462,496</u>
TOTAL	17,565,695	2,247,455
Less Accumulated Depreciation	<u>(2,951,139)</u>	<u>(865,693)</u>
NET	<u>\$14,614,556</u>	<u>\$ 1,381,762</u>
<u>COMMISSION TOTAL</u>		
Total Fixed Assets	\$24,916,707	\$ 6,838,136
Less Accumulated Depreciation	<u>(4,716,270)</u>	<u>(3,020,066)</u>
NET	<u>\$20,200,437</u>	<u>\$ 3,818,070</u>

(8) - LONG-TERM DEBT

General obligation bonds are authorized and issued to provide funds for the acquisition and development of parks, advance land acquisition for other governmental agencies, and for flood control of the Anacostia River basin. No long-term debt was issued during fiscal year 1984. During 1983, \$8,000,000 of Montgomery County Park Acquisition and Development Bonds were issued. From the proceeds of this sale, \$5,000,000 was set aside for the full payment of the principal of Bond Anticipation Notes maturing April 1, 1985, and invested in United States Treasury Securities - State and Local Government Series maturing at the same time as the Bond Anticipation Notes. The Commission has entered into a trust agreement which provides for retirement of the Notes when due. Therefore, these statements do not include the investment or the Bond Anticipation Notes. Also issued in 1983 were \$500,000 of Prince George's County Park Acquisition and Development Bonds. Commission general obligation bonds/notes are secured by the full faith and credit of the respective County for which issued.

The following is a summary of the general obligation bond/note transactions of the Commission for the two years ended June 30, 1984 (\$000's).

	<u>Montgomery County</u>	<u>Prince George's County</u>	<u>Total</u>
Bonds/Notes payable at June 30, 1982	\$32,810	\$26,150	\$58,960
Serial Bonds issued	8,000	500	8,500
Serial Bonds retired	(2,295)	(1,835)	(4,130)
Notes Defeased	<u>(5,000)</u>	<u>---</u>	<u>(5,000)</u>
Bonds payable at June 30, 1983	\$33,515	\$24,815	\$58,330
Serial Bonds retired	<u>(2,565)</u>	<u>(1,885)</u>	<u>(4,450)</u>
Bonds payable at June 30, 1984	<u>\$30,950</u>	<u>\$22,930</u>	<u>\$53,880</u>

The annual requirements to amortize all debt outstanding as of June 30, 1984, including interest payments of \$12,958,372 for Montgomery County and \$6,059,590 for Prince George's County, are as follows (\$000's).

<u>Year Ending June 30</u>	<u>Montgomery County</u>	<u>Prince George's County</u>	<u>TOTAL</u>
1985	\$ 4,653	\$ 3,060	\$ 7,713
1986	4,090	2,954	7,044
1987	3,928	2,863	6,791
1988	3,808	2,762	6,570
1989	3,744	2,760	6,504
1990-94	15,247	12,131	27,378
1995-99	5,760	2,460	8,220
2000-03	<u>2,678</u>	<u>---</u>	<u>2,678</u>
	<u>\$43,908</u>	<u>\$28,990</u>	<u>\$72,898</u>

The Commission has a statutory legal debt limitation on park acquisition and development bonds. The total amount of such bonds outstanding at any time may not exceed an amount that can be redeemed within 30 years from date of issue by means of so much of the taxes authorized to be levied which is pledged to the payment of the bonds. In calculating the limit, the Commission may assume (i) continued future levy of the tax or taxes at the rate established by each County, (ii) 100 percent collection of the tax in each fiscal year, and (iii) that the assessed value of property at the time the bonds are issued will remain constant.

The mandatory tax rates for Park Acquisition and Development Bonds debt service are nine cents per \$100 of assessed valuation in Montgomery County and ten cents per \$100 in Prince George's County. For 1984, Park Fund debt service expenditures approximated 4.3 cents per \$1.00 of assessed valuation in Montgomery County and 4.0 cents per \$100 of assessed valuation in Prince George's County.

General obligation bonds payable at June 30, 1984, is comprised of the following individual issues (\$000's).

Series	Effective Interest Rate at Date of Sale	Issue Date	Final Maturity Date	Annual Serial Payment	Original Issue	Outstanding At June 30
Park Acquisition and Development						
Series Y	3.8985	10-01-60	10-01-90	\$ 85	\$ 1,800	\$ 595
Series GG	3.7380	12-01-61	12-01-91	80	1,530	680
Series JJ	3.1530	12-15-62	12-15-92	170	4,100	1,770
Series LL	3.3858	4-15-64	4-15-92	175	3,330	1,730
Series OO	3.9336	3-01-66	3-01-93	350	6,340	3,450
Series RR	4.1681	8-01-67	8-01-92	400	9,430	3,600
Series TT	4.8817	2-01-69	2-01-89	95	1,660	475
Series VV	6.4218	7-01-70	7-01-85	60	745	120
Series XX	5.4755	9-01-71	9-01-96	180	4,535	2,340
Series B-2	4.4000	2-01-74	2-01-94	260	5,220	2,600
Series C-2	5.3298	2-15-75	2-15-95	200	4,000	2,200
Series E-2	8.4150	3-01-83	3-01-03	250	8,000	7,750
				<u>2,305</u>	<u>50,690</u>	<u>27,310</u>
Advance Land Acquisition						
Bonds of 1971	5.4755	9-01-71	9-01-96	280	7,000	3,640
County Total				<u>\$2,585</u>	<u>\$57,690</u>	<u>\$30,950</u>

PRINCE GEORGE'S COUNTY

Park Acquisition and Development						
Series HH	3.7380	12-01-61	12-01-91	\$ 30	\$ 700	\$ 240
Series KK	3.1377	12-15-62	12-15-92	70	1,500	670
Series MM	3.2973	4-15-64	4-15-92	50	1,200	400
Series QQ	3.9423	3-01-66	3-01-93	200	3,150	2,100
Series SS	4.1751	8-01-67	8-01-92	325	7,550	3,050
Series UU	4.9841	2-01-69	2-01-94	300	5,560	3,250
Series WW	6.6853	7-01-70	7-01-94	175	3,950	2,400
Series A-2	4.5959	3-01-72	3-01-97	210	5,200	2,730
Series D-2	5.7180	7-01-75	7-01-95	350	7,500	4,700
Series F-2	8.0000	12-15-82	12-15-92	50	500	450
				<u>1,760</u>	<u>36,810</u>	<u>19,990</u>
Advance Land Acquisition						
Bonds of 1970	6.5564	7-01-70	7-01-95	135	3,270	1,770
Bonds of 1982	4.5959	3-01-72	3-01-97	90	2,200	1,170
				<u>225</u>	<u>5,470</u>	<u>2,940</u>
County Total				<u>\$1,985</u>	<u>\$42,280</u>	<u>\$22,930</u>
Commission Total				<u>\$4,570</u>	<u>\$99,970</u>	<u>\$53,880</u>

Distribution:

General Long-Term Debt	\$53,430
Executive Office Property	
Management Internal Service	
Fund - Series F-2	450
	<u>\$53,880</u>

(9) - RETIREMENT SYSTEMS

The Commission has a contributory Employees' Retirement System which has three benefit options -- Plan A, B and C. Plan A, established when the Commission withdrew from the State Retirement Plan as of July 1, 1972, was applicable to all full-time employees on a voluntary basis until December 31, 1978, when membership was closed. Plan A participants contribute 6% of earnings, except for park police, who contribute 7%. Plan B is mandatory for all new full-time employees hired after January 1, 1979, excluding park police, and voluntary for other employees not in Plan A. Plan B participants contribute 3% of earnings up to the Social Security Wage Base and 6% of any excess. Plan B retirement benefits are integrated with the Social Security Covered Compensation Level. Plan C is mandatory for all new park police with a participant contribution rate of 7%.

The Commission has agreed to contribute voluntarily such amounts as are actuarially determined to be required to provide for the benefits to be paid to the participants in the System. While the Commission has not expressed any intent to discontinue the System, it is free to do so at any time providing that benefits accrued to the date of termination are adequately funded. It is the Commission's policy to fund the actuarially determined annual cost of the System plus an amount sufficient to amortize the prior service cost over the 40-year period ending January 1, 2016. The provision of \$4,025,619 for pension costs for the year ended June 30, 1984 (\$3,924,366 for 1983), was based on an actuarial valuation as of June 30, 1983, which indicated a current service cost of 15.7% of covered payroll (including 4.9% from participants) and a prior service cost of 5%. A valuation which is applicable to 1985 costs, was completed as of June 30, 1984.

The following table reflects certain actuarial information and the contribution for the fiscal year ended June 30, 1984.

	Actuarial Valuation June 30, 1984	Actual June 30, 1984
Commission Contribution		
Percentage	14.3%	15.4%
Amount	\$ 3,829,100	\$4,025,619
Actuarial present value of accumulated benefits -		
Vested	\$47,411,800	
Nonvested	<u>1,260,800</u>	
	<u>\$48,672,600</u>	
Net Assets Available for benefits	<u>\$50,786,229</u>	
Significant Actuarial Assumptions:		
Earnings annual rate of return	7%	
Salaries annual growth rate	6%	
Retirement ages	Park Police 55/ other 60	
Cost of living increases	50% of the change in the CPI - Urban Index for major U.S. cities, subject to a 5% maximum - assumed to be 2.5% per year	
Actuarial method	Projected Unit Credit Cost	

The Employees' Retirement System is under the control of a separate Board of Trustees. The net assets of the System are available for all participants regardless of the option elected. Accounting and financial reporting for the System is performed by non-Commission employees hired directly by the Board of Trustees. The financial records are not maintained on a County basis.

The Commission also has voluntary Deferred Compensation Plans for its officers and employees. These Plans are similarly administered.

The accounts of the Commission's Employees' Retirement System and Employees' Deferred Compensation Plans are included in the appropriate financial statements for the Commission in total (Exhibits 1,4,5 and 6).

Commission employees, other than park police, also participate in the Federal Social Security System. The Commission's matching expense was \$2,140,000 and \$1,957,000, respectively, for 1984 and 1983.

The financial statements also include \$101,300 in 1984 and \$96,000 in 1983 for pension costs for a few employees/retirees who elected to remain in the State Plan. This amount includes the current service costs plus an amount sufficient to amortize the prior service cost over a 40-year period ending June 30, 2020. The Maryland State Retirement System determined the Commission's accrued liability at June 30, 1980 to be \$1,010,000.

(10) - DUE FROM OTHER GOVERNMENTS

The total amount due from other governments for the Special Revenue and Capital Projects Funds at June 30, 1984, was \$2,339,874 and \$844,070 for Montgomery and Prince George's Counties, respectively. A summary of amounts due by source and nature of receivable is listed below.

	<u>MONTGOMERY COUNTY</u>		<u>PRINCE GEORGE'S COUNTY</u>		<u>COMMISSION TOTAL</u>	
	<u>SPECIAL REVENUE</u>	<u>CAPITAL PROJECTS</u>	<u>SPECIAL REVENUE</u>	<u>CAPITAL PROJECTS</u>	<u>SPECIAL REVENUE</u>	<u>CAPITAL PROJECTS</u>
Federal Government:						
Planning Grants	\$ 5,480	\$ —	\$ —	\$ —	\$ 5,480	\$ —
Recreation Grant	—	—	9,711	—	9,711	—
State of Maryland:						
Planning Grants	26,081	—	44,982	—	71,063	—
Acquisition and Development Grants	—	369,342	50,802	632,275	50,802	1,001,617
Recreation Grant	—	—	627	—	627	—
Montgomery County:						
Reimbursement for Acquisition and Development Projects Funded by County Bonds	—	1,904,941	—	—	—	1,904,941
Planning Grant	22,646	—	—	—	22,646	—
Prince George's County:						
Recreation Grant	—	—	25,000	—	25,000	—
Development Grant	—	—	—	12,053	—	12,053
Facilities Use Agreement	—	—	38,671	—	38,671	—
Washington Suburban Sanitary Commission:						
Planning Grants	—	—	29,949	—	29,949	—
Reimbursement of Park Inspector Costs	11,384	—	—	—	11,384	—
Total	<u>\$ 65,591</u>	<u>\$2,274,283</u>	<u>\$199,742</u>	<u>\$644,328</u>	<u>\$265,333</u>	<u>\$2,918,611</u>

(11) - ENTERPRISE FUNDS

The Commission utilizes an Enterprise Fund for each County to account for the operation of numerous recreational activities and facilities where the intent is that the costs (expenses, including depreciation) are financed primarily through user charges and where periodic cost accounting information is desirable for accountability and management control purposes. Each County Fund consists of recreational facilities including an historical airport, a marina, ice rinks, golf courses, swimming pools, equestrian centers, train rides, carousels, etc., and activities such as aquatics, pony rides, etc. A landfill operation is being conducted to convert a former gravel pit into a recreational facility. The Commission's objective is that total user fees for the Enterprise Fund of each County cover the operating expenses, before depreciation, and the payments for facility and equipment additions. Budget plans for these funds are enacted in total by the respective County and there are no restrictions on intragovernmental operating subsidies among the facilities and activities within each County. The various facilities and activities are reported in four segments; the Bladensburg Marina, a recreational and flood control related facility; the Sandy Hill Landfill; and the remaining cultural and recreational facilities for each County.

The key financial data for these funds for the year ended June 30, 1984, follows (\$000's).

	<u>MONTGOMERY COUNTY</u>		<u>PRINCE GEORGE'S COUNTY</u>			<u>COMMISSION TOTAL</u>
	<u>Recreational and Cultural Facilities</u>	<u>Recreational and Cultural Facilities</u>	<u>Bladensburg Marina</u>	<u>Sandy Hill Landfill</u>	<u>Total</u>	
Operating Revenues	\$2,529	\$ 2,208	\$ 19	\$ 1,409	\$ 3,636	\$ 6,165
Depreciation	160	414	52	4	470	630
Other Operating Expenses	2,550	2,613	153	2	2,768	5,318
Operating Income (Loss)	(181)	(819)	(186)	1,403	398	217
Operating Transfers In (Out)	420	1,036	91	(1,188)	(61)	359
Net Income (Loss)	231	243	(85)	182	340	571
Property, Plant, and Equipment Additions	77	273	7	48	328	405
Net Working Capital (Deficit)	(86)	(248)	69	330	151	65
Long-Term Liabilities	49	1,818	27	475	2,320	2,369
Retained Earnings (Deficit)	(451)	(1,073)	155	1,028	110	(341)
Total Equity	5,451	8,922	2,497	1,028	12,447	17,898

(12) - BUDGETARY DATA

The General Purpose Financial Statements are presented on a basis consistent with generally accepted accounting principles (GAAP), except Exhibit 3. Exhibit 3 is presented on a basis consistent with the legally adopted budget. Under the budgetary method, current year outstanding encumbrances are charged to the budgetary appropriations and are considered expenditures of the current period. The GAAP method considers outstanding encumbrances as reservations of fund balances which are charged to expenditures in the period in which the goods or services are received.

A reconciliation the two basis of presentations is as follows.

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY			COMMISSION TOTAL
	Adminis- tration Fund	Park Fund	Adminis- tration Fund	Park Fund	Recreation Fund	Special Revenue Funds
Reconciliation from Budget Basis to GAAP Basis for FY 1984:						
Adjustment to Expenditures						
To Increase -						
Encumbrances -						
June 30, 1983	\$ 131,072	\$ 124,345	\$ 19,048	\$ 193,326	\$ 62,532	\$ 530,323
Beginning Inventory	—	58,655	—	—	51,742	110,397
Compensated Absences for FY 1984 (Note 14)	6,360	11,950	5,690	7,900	3,220	35,120
To Decrease -						
Encumbrances -						
June 30, 1984	(108,336)	(254,225)	(23,163)	(389,700)	(154,955)	(930,379)
Ending Inventory	—	(129,319)	—	—	(52,837)	(182,156)
Total Adjustment	29,096	(188,594)	1,575	(188,474)	(90,298)	(436,695)
Excess of Revenue and Other Sources over (under) Expenditures and Other Uses:						
Budget Basis	118,086	(384,055)	(20,861)	132,447	77,073	(77,310)
GAAP Basis	88,990	(195,461)	(22,436)	320,921	167,371	359,385
Fund Balance, July 1, 1983						
GAAP Basis, as Previously Reported	705,131	2,285,588	251,574	499,450	563,201	4,304,944
Cumulative Effect on Prior Years of Change in Accounting for Employees' Compensated Absences (Note 14)	(106,030)	(199,210)	(94,910)	(131,590)	(53,710)	(585,450)
Fund Balances, July 1, 1983						
GAAP Basis, as Restated	599,101	2,086,378	156,664	367,860	509,491	3,719,494
Fund Balance, June 30, 1984						
GAAP Basis	\$ 688,091	\$1,890,917	\$134,228	\$ 688,781	\$676,862	\$4,078,879

(13) - COMMITMENTS AND CONTINGENCIES

The Commission is committed to several operating leases for office space and to installment purchases of equipment expiring at various times through 1991. The agreements provide for termination in the event of non-appropriation of funds. The equipment installment purchases are financed by the proprietary funds and have been capitalized. The assets are being depreciated.

The Commission's payments under the terms of these agreements are summarized below. Also shown is a schedule by years of future minimum lease payments under capital leases and operating leases and the present value of net minimum lease payments as of June 30, 1984 for capital leases (\$000's).

Year Ending June 30	Capital Leases			Operating Leases		
	Total	Montgomery County	Prince George's County	Total	Montgomery County	Prince George's County
1985	\$ 521	\$ 279	\$242	\$39	\$—	\$39
1986	477	344	133	26	—	26
1987	316	271	45	—	—	—
1988	284	260	24	—	—	—
1989	267	244	23	—	—	—
1990 and After	145	122	23	—	—	—
Total minimum lease payments	<u>2,010</u>	<u>1,520</u>	<u>490</u>	<u>\$65</u>	<u>\$—</u>	<u>\$65</u>
Less: Amount representing interest	<u>328</u>	<u>275</u>	<u>53</u>			
Present value of net minimum lease payments	<u>\$1,682</u>	<u>\$1,245</u>	<u>\$437</u>			

In 1984, expenditures in the Special Revenue Funds included \$39,000 (Prince George's only) relating to the rental of office space and \$32,000 (Montgomery - \$24,500, Prince George's - \$7,500), relating to leased equipment.

As of June 30, 1984, employees of the Commission who are charged to Special Revenue Funds had earned, but not taken, annual leave and compensatory leave which, at their current salary rates, amounted to approximately \$2,967,000 (Montgomery - \$1,465,900, Prince George's - \$1,501,400). If this leave is not taken by the employees during their employment, the Commission is committed to make certain cash payments on termination or retirement at the salary rates then in effect. See Note 14.

The Commission, as grantee or sub-grantee, participates in a number of Federal and State grant programs, which are subject to financial and compliance audits. As of June 30, 1984, audits of certain programs have not been conducted. The Commission believes it has complied with applicable grant requirements and the amount of expenditures which may be disallowed by the granting agencies, if any, is expected to be immaterial. Direct and indirect funding from the Federal Government for 1984 was \$244,151 and is considered to be immaterial to the Commission's operations.

(14) - ACCOUNTING CHANGES

During the year ending June 30, 1984, the following changes in accounting methods were made:

A. Employees' Compensated Absences - Governmental Fund Types

Effective July 1, 1983, annual leave and compensatory leave are recorded as expenditures when earned rather than when payment is made. This change was made in accordance with National Council on Governmental Accounting Statement 4, "Accounting and Financial Reporting Principles for Claims and Judgements and Compensated Absences." The effect of this change reduced fund balances and increased current liabilities in the Special Revenue Funds as follows:

	<u>TOTAL</u>	<u>MONTGOMERY COUNTY</u>	<u>PRINCE GEORGE'S COUNTY</u>
Cumulative Effect as of July 1, 1983	\$585,450	\$305,240	\$280,210
Expenditure in FY 1984	<u>35,120</u>	<u>18,310</u>	<u>16,810</u>
TOTAL	<u>\$620,570</u>	<u>\$323,550</u>	<u>\$297,020</u>

The effect of the long-term portion of employees' compensated absences was to increase the accrued liability for compensated absences in the General Long-Term Obligation Account Group by \$2,346,430 (\$1,142,150 - Montgomery County; \$1,204,280 - Prince George's County).

Beginning fund balances have been restated for 1984. Memorandum total amounts for 1983 were not restated.

B. Valuation of Pension Trust Fund Investments

In 1984 the method of valuing investments of the Pension Trust Fund was changed from cost to market in accordance with Financial Accounting Standards Board Pronouncement No. 35, "Accounting and Reporting by Defined Benefit Pension Plans." The previous accounting method was in conformity with the National Council on Governmental Accounting Statement 6, "Pension Accounting and Financial Reporting; Public Employee Retirement Systems and State and Local Government Employer Entities," which has been suspended. The cumulative effect of this change was to reduce net assets available for plan benefits for the year ended June 30, 1984, by \$6,843,103.

MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SPECIAL REVENUE FUNDS

Combining Balance Sheet
June 30, 1984

EXHIBIT A-1

ASSETS	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS		
	Adminis- tration	Park	Totals		Adminis- tration	Park	Recreation	Totals		June 30, 1984	June 30, 1983
			June 30, 1984	June 30, 1983				June 30, 1984	June 30, 1983		
Equity in Pooled Cash and Investments	\$1,104,008	\$2,653,945	\$3,757,953	\$2,379,331	\$405,549	\$1,286,811	\$ 976,193	\$2,668,553	\$1,268,309	\$6,426,506	\$3,647,640
Other Cash	2,175	7,500	9,675	8,100	2,225	3,675	5,820	11,720	9,670	21,395	17,770
Receivables - Taxes	68,394	211,068	279,462	375,789	42,508	121,688	52,796	216,992	145,243	496,454	521,032
Receivables - Other	18,579	1,497	20,076	3,622	7,814	204,848	10,174	222,836	214,496	242,912	218,118
Due from Other Funds	8,079	—	8,079	966,248	8,079	—	—	8,079	570,651	16,158	1,536,899
Due from County Governments	—	—	—	74,903	29,949	—	—	29,949	20,051	29,949	94,954
Due from Other Governments	40,112	25,479	65,591	49,972	45,849	51,791	72,153	169,793	89,035	235,384	139,007
Inventories, at Cost	—	129,319	129,319	58,655	—	—	52,837	52,837	51,742	182,156	110,397
Prepaid Expenses and Deposits	5,563	12,708	18,271	19,733	7,320	13,886	2,725	23,931	22,377	42,202	42,110
Total Current Assets	<u>\$1,246,910</u>	<u>\$3,041,516</u>	<u>\$4,288,426</u>	<u>\$3,936,353</u>	<u>\$549,293</u>	<u>\$1,682,699</u>	<u>\$1,172,698</u>	<u>\$3,404,690</u>	<u>\$2,391,574</u>	<u>\$7,693,116</u>	<u>\$6,327,927</u>
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts Payable	\$ 150,350	\$ 336,682	\$ 487,032	\$ 280,435	\$ 55,635	\$ 381,662	\$ 160,991	\$ 598,288	\$ 244,290	\$1,085,320	\$ 524,725
Accrued Salaries and Benefits	349,881	653,057	1,002,938	659,764	309,750	477,772	296,615	1,084,137	810,011	2,087,075	1,469,775
Due to Other Funds	53,057	160,599	213,656	—	48,682	113,039	38,030	199,751	—	413,407	—
Due to County Government	1,133	—	1,133	867	998	—	—	998	675	2,131	1,542
Deposits and Deferred Revenue	4,358	261	4,659	4,568	—	21,445	200	21,645	22,373	26,304	26,941
Total Current Liabilities	<u>558,819</u>	<u>1,150,599</u>	<u>1,709,418</u>	<u>945,634</u>	<u>415,065</u>	<u>993,918</u>	<u>495,836</u>	<u>1,904,819</u>	<u>1,077,349</u>	<u>3,614,237</u>	<u>2,022,983</u>
Fund Balances:											
Reserved for Encumbrances	108,336	254,225	362,561	255,417	23,163	389,700	154,955	567,818	274,907	930,379	530,324
Reserved for Inventories	—	129,319	129,319	58,655	—	—	52,837	52,837	51,742	182,156	110,397
Unreserved -											
Designated for Subsequent Year's Expenditures	548,100	1,464,000	2,012,100	1,893,300	55,625	74,520	248,325	378,470	349,400	2,390,570	2,242,700
Undesignated	31,655	43,373	75,028	783,347	55,440	224,561	220,745	500,746	638,176	575,774	1,421,523
Total Fund Balances	<u>688,091</u>	<u>1,890,917</u>	<u>2,579,008</u>	<u>2,990,719</u>	<u>134,228</u>	<u>688,781</u>	<u>676,862</u>	<u>1,499,871</u>	<u>1,314,225</u>	<u>4,078,879</u>	<u>4,304,944</u>
Total Liabilities and Fund Balances	<u>\$1,246,910</u>	<u>\$3,041,516</u>	<u>\$4,288,426</u>	<u>\$3,936,353</u>	<u>\$549,293</u>	<u>\$1,682,699</u>	<u>\$1,172,698</u>	<u>\$3,404,690</u>	<u>\$2,391,574</u>	<u>\$7,693,116</u>	<u>\$6,327,927</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

MONTGOMERY COUNTY

ADMINISTRATION FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget and Actual
For the Fiscal Years Ended June 30, 1984 and 1983

	1984		Variance Favorable (Unfavorable)	1983
	Budget	Actual		Actual
Revenues:				
Property Taxes	\$6,251,631	\$6,450,766	\$199,135	\$6,065,011
Intergovernmental -				
Federal	---	---	---	7,314
State	---	---	---	20,115
County	96,000	93,084	(2,916)	84,662
Local	---	---	---	604
Charges for Services	150,000	240,648	90,648	216,024
Interest	165,000	240,851	75,851	189,894
Total Revenues	<u>6,662,631</u>	<u>7,025,349</u>	<u>362,718</u>	<u>6,583,626</u>
Expenditures/Encumbrances:				
Commissioners' Office	324,800	309,107	15,693	274,158
Community Relations	135,200	129,257	5,943	122,709
Central Administrative Services -				
Administration	607,841	616,839	(8,998)	631,560
Legal	254,410	257,664	(3,254)	231,781
Finance	564,125	558,466	5,659	500,473
Support Services	<u>135,010</u>	<u>137,569</u>	<u>(2,559)</u>	<u>139,504</u>
Total Central Administrative Services	<u>1,561,386</u>	<u>1,570,538</u>	<u>(9,152)</u>	<u>1,503,318</u>
Merit System Board	20,445	17,770	2,675	15,851
Planning Department	5,085,500	4,889,589	195,911	4,667,244
Nondepartmental	---	(8,998)	8,998	(25,610)
Total Expenditures/Encumbrances	<u>7,127,331</u>	<u>6,907,263</u>	<u>220,068</u>	<u>6,557,670</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (464,700)</u>	118,086	<u>\$582,786</u>	25,956
Fund Balance - Budget Basis, July 1		<u>574,059</u>		<u>548,103</u>
Fund Balance - Budget Basis, June 30		<u>\$ 692,145</u>		<u>\$ 574,059</u>

The notes to the financial statements are an integral part of this statement.

MONTGOMERY COUNTY

PARK FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget and Actual
For the Fiscal Years Ended June 30, 1984 and 1983

	1984		Variance	1983
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$18,993,225	\$19,280,610	\$ 287,385	\$18,381,981
Intergovernmental -				
State	25,000	25,380	380	21,496
County	---	64	64	496
Charges for Services	58,500	57,817	(683)	52,092
Rentals and Concessions	424,000	442,452	18,452	437,441
Interest	465,000	689,627	224,627	605,984
Miscellaneous	82,000	68,771	(13,229)	89,922
Total Revenues	<u>20,050,725</u>	<u>20,564,721</u>	<u>513,996</u>	<u>19,589,412</u>
Expenditures/Encumbrances:				
Director of Parks	781,650	702,098	79,552	591,482
Engineering and Design	540,750	515,434	25,316	516,078
Park Permits	102,900	103,469	(569)	97,091
Park Planning	293,200	300,253	(7,053)	266,585
Park Police	2,425,000	2,391,268	33,732	2,038,540
Interpretation and Conservation	3,139,525	2,966,387	173,138	2,825,363
Maintenance and Development	5,898,950	5,534,282	364,668	5,333,038
Horticulture and Forestry	2,437,500	2,329,690	107,810	2,097,632
Property Management	392,000	424,426	(32,426)	366,358
Support Services	2,285,850	2,142,114	143,736	1,928,272
Nondepartmental	---	52,376	(52,376)	(70,766)
Total Expenditures/Encumbrances	<u>18,297,325</u>	<u>17,461,797</u>	<u>835,528</u>	<u>15,989,673</u>
Excess of Revenues over (under)				
Expenditures/Encumbrances	<u>1,753,400</u>	<u>3,102,924</u>	<u>1,349,524</u>	<u>3,599,739</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Capital Projects Funds - Interest	307,000	646,699	339,699	548,986
Debt Service - Park Fund	(3,514,000)	(3,663,678)	(149,678)	(3,590,000)
Enterprise Fund	(20,000)	(470,000)	(450,000)	(20,000)
Total Other Financing Sources (Uses)	<u>(3,227,000)</u>	<u>(3,486,979)</u>	<u>(259,979)</u>	<u>(3,061,014)</u>
Excess of Revenues and Other Sources				
over (under) Expenditures/Encumbrances	<u>\$1,473,600</u>	(384,055)	<u>\$1,089,545</u>	538,725
and Other Uses - Budget Basis				
Fund Balance - Budget Basis, July 1		<u>2,102,588</u>		<u>1,563,863</u>
Fund Balance - Budget Basis, June 30		<u>\$ 1,718,533</u>		<u>\$ 2,102,588</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

PRINCE GEORGE'S COUNTY

ADMINISTRATION FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget and Actual
For the Fiscal Years Ended June 30, 1984 and 1983

	1984		Variance Favorable (Unfavorable)	1983
	Budget	Actual		Actual
Revenues:				
Property Taxes	\$5,355,600	\$5,360,300	\$ 4,700	\$5,330,895
Intergovernmental				
Federal	332	332	---	---
State	45,027	45,027	---	72,383
County	1,898	1,898	---	16,264
Local	108,825	111,001	2,176	152,677
Charges for Services	205,000	308,046	103,046	226,128
Interest	100,000	166,881	66,881	115,573
Total Revenues	<u>5,816,682</u>	<u>5,993,485</u>	<u>176,803</u>	<u>5,913,920</u>
Expenditures/Encumbrances:				
Commissioners' Office	317,700	311,353	6,347	371,647
Central Administrative Services -				
Administration	581,240	604,155	(22,915)	576,933
Legal	220,180	220,940	(760)	204,101
Finance	554,125	543,030	11,095	481,325
Support Services	143,410	145,681	(2,271)	139,361
Total Central Administrative Services	<u>1,498,955</u>	<u>1,513,806</u>	<u>(14,851)</u>	<u>1,401,700</u>
Merit System Board	20,445	17,770	2,675	15,852
Planning Department	4,181,982	4,175,260	6,722	4,022,693
Nondepartmental	---	(3,843)	3,843	(10,592)
Total Expenditures/Encumbrances	<u>6,019,082</u>	<u>6,014,346</u>	<u>4,736</u>	<u>5,801,300</u>
Excess of Revenues over (under) Expenditures/Encumbrances - Budget Basis	<u>\$ (202,400)</u>	<u>(20,861)</u>	<u>\$181,539</u>	<u>112,620</u>
Fund Balance - Budget Basis, July 1		<u>232,525</u>		<u>119,905</u>
Fund Balance - Budget Basis, June 30		<u>\$ 211,664</u>		<u>\$ 232,525</u>

The notes to the financial statements are an integral part of this statement.

PRINCE GEORGE'S COUNTY

PARK FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget and Actual
For the Fiscal Years Ended June 30, 1984 and 1983

	1984		Variance	1983
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$16,383,669	\$16,373,352	\$ (10,317)	\$14,573,615
Intergovernmental -				
State	20,071	38,321	18,250	---
County	---	5,854	5,854	5,000
Charges for Services	76,160	136,794	60,634	107,414
Rentals and Concessions	369,800	426,044	56,244	335,039
Interest	350,000	488,922	138,922	399,852
Miscellaneous	50,000	52,160	2,160	65,330
Total Revenues	<u>17,449,700</u>	<u>17,521,447</u>	<u>271,747</u>	<u>15,486,850</u>
Expenditures/Encumbrances:				
Director's Office	674,450	660,356	14,094	623,058
Park Police	2,509,630	2,441,725	68,405	2,291,450
Support Services	1,969,819	1,709,659	260,160	839,548
Facility Operations -				
Associate Director	101,750	104,197	(2,447)	153,891
Design and Engineering	831,528	818,464	13,064	787,999
Maintenance and Development	5,059,223	5,391,396	(332,173)	4,818,844
Property Management	109,520	140,156	(30,636)	---
Total Facility Operations	<u>6,102,021</u>	<u>6,454,213</u>	<u>(352,192)</u>	<u>5,760,734</u>
Area Operations -				
Northern Area	1,314,780	1,223,755	91,025	1,136,133
Central Area	1,372,110	1,370,251	1,859	1,194,665
Southern Area	1,202,360	1,174,132	28,228	1,063,886
Park Permits	61,230	62,539	(1,309)	62,277
Total Area Operations	<u>3,950,480</u>	<u>3,830,677</u>	<u>119,803</u>	<u>1,450,961</u>
Nondepartmental	---	(15,442)	15,442	(32,979)
Total Expenditures/Encumbrances	<u>15,206,400</u>	<u>15,080,688</u>	<u>125,712</u>	<u>12,940,772</u>
Excess of Revenues over (under) Expenditures/Encumbrances	2,043,300	2,440,759	397,459	2,546,078
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Capital Projects Funds - Interest	200,000	209,677	9,677	193,418
Risk Management Fund	200,000	200,000	---	---
Debt Service - Park Fund	(2,582,000)	(2,576,689)	5,311	(2,674,181)
Enterprise Fund	(91,300)	(141,300)	(50,000)	(169,410)
Recreation Fund	---	---	---	(350,000)
Capital Projects Funds - Development	---	---	---	(270,000)
Total Other Financing Sources (Uses)	<u>(2,273,300)</u>	<u>(2,308,312)</u>	<u>(35,012)</u>	<u>(3,270,173)</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (230,000)</u>	132,447	<u>\$ 362,447</u>	(724,095)
Fund Balance - Budget Basis, July 1		<u>306,124</u>		<u>1,030,219</u>
Fund Balance - Budget Basis, June 30		<u>\$ 438,571</u>		<u>\$ 306,124</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

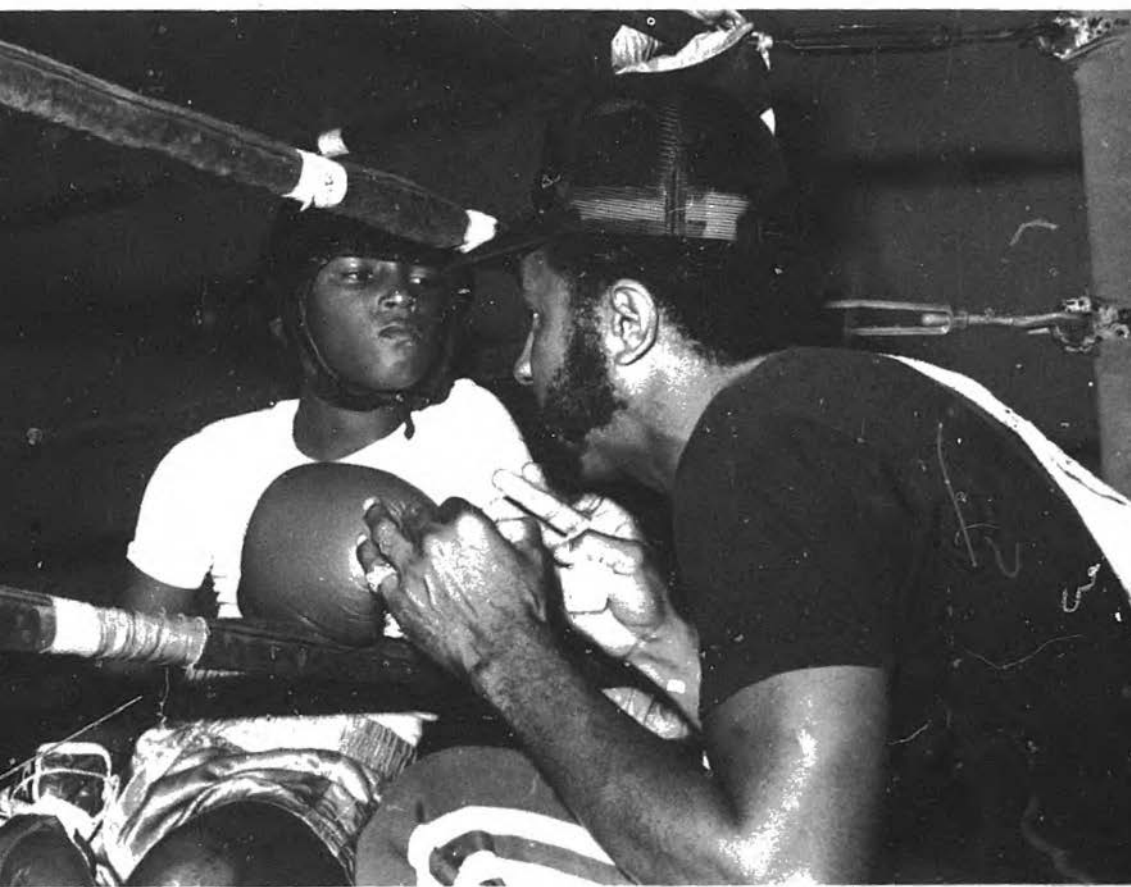
EXHIBIT A-3

RECREATION FUND

Comparative Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget and Actual
For the Fiscal Years Ended June 30, 1984 and 1983

	1984		Variance	1983
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$6,644,975	\$6,641,685	\$ (3,290)	\$5,958,725
Intergovernmental -				
Federal	675	525	---	---
State	157,050	151,265	(785)	175,917
County	35,000	49,524	14,524	12,290
Charges for Services	769,010	773,258	4,248	720,992
Rentals and Concessions	35,000	31,308	(3,692)	24,702
Interest	160,000	235,985	75,985	155,634
Miscellaneous	---	2,077	2,077	2,064
Total Revenues	<u>7,796,660</u>	<u>7,885,727</u>	<u>89,067</u>	<u>7,050,326</u>
Expenditures/Encumbrances:				
Director's Office	41,800	39,488	2,312	33,500
Area Operations -				
Associate Director	234,440	304,744	29,696	146,370
Northern Area	1,417,455	1,340,849	71,606	1,312,128
Central Area	1,440,655	1,436,463	24,192	1,389,922
Southern Area	1,268,860	1,163,235	105,625	1,078,126
Total Area Operations	<u>4,376,410</u>	<u>4,155,791</u>	<u>231,119</u>	<u>3,926,546</u>
Countywide Operations -				
Associate Director	89,730	89,698	32	194,701
Interpretation and Conservation	612,310	603,926	8,384	555,617
Special Populations	520,861	495,763	25,098	422,750
Sports/Athletics	680,480	662,228	18,252	595,010
Art	698,845	643,035	55,810	606,274
History	154,769	157,227	(2,458)	138,931
Total Countywide Operations	<u>2,757,195</u>	<u>2,651,877</u>	<u>105,318</u>	<u>2,513,283</u>
Support Services	809,255	874,892	(70,637)	855,841
Nondepartmental	---	(7,694)	7,694	4,005
Total Expenditures/Encumbrances	<u>7,984,660</u>	<u>7,708,654</u>	<u>276,006</u>	<u>7,333,175</u>
Excess of Revenues over (under)				
Expenditures/Encumbrances	<u>(188,000)</u>	<u>177,073</u>	<u>365,073</u>	<u>(287,851)</u>
Other Financing Sources (Uses):				
Operating Transfers IN (Out) -				
Enterprise Fund	---	(100,000)	(100,000)	---
Park Fund	---	---	---	350,000
Total Other Financing Sources (Uses)	<u>---</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>350,000</u>
Excess of Revenues and Other Sources				
over (under) Expenditures/Encumbrances	<u>\$ (188,000)</u>	<u>77,073</u>	<u>\$ 265,073</u>	<u>67,149</u>
Fund Balance - Budget Basis, July 1		<u>448,928</u>		<u>381,779</u>
Fund Balance - Budget Basis, June 30		<u>\$ 526,001</u>		<u>\$ 448,928</u>

The notes to the financial statements are an integral part of this statement.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-1

DEBT SERVICE FUNDS

Combining Balance Sheet
June 30, 1984

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS		
			Totals					Totals			
ASSETS	Park	Advance Land Acquisition	June 30, 1984	June 30, 1983	Park	Anacostia River Flood Control	Advance Land Acquisition	June 30, 1984	June 30, 1983	June 30, 1984	June 30, 1983
Equity in Pooled Cash and Investments	\$ 98,713	\$2,891	\$101,604	\$301,925	\$ —	\$ —	\$ —	\$ —	\$15,314	\$101,604	\$317,239
Cash with Fiscal Agents	143,911	—	143,911	—	104,527	—	—	104,527	—	248,438	—
Receivables - Taxes	—	—	—	10,553	—	—	1,696	1,696	1,529	1,696	12,082
Total Current Assets	<u>\$242,624</u>	<u>\$2,891</u>	<u>\$245,515</u>	<u>\$312,478</u>	<u>\$104,527</u>	<u>\$ —</u>	<u>\$1,696</u>	<u>\$106,223</u>	<u>\$16,843</u>	<u>\$351,738</u>	<u>\$329,321</u>
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts Payable	—	—	—	11,010	—	—	—	—	5,329	—	16,339
Due to Other Funds	—	—	—	10,527	—	—	1,696	1,696	1,514	1,696	12,041
Due to County Government	—	2,891	2,891	—	—	—	—	—	—	2,891	—
Matured Bonds and Interest Payable	143,911	—	143,911	—	104,527	—	—	104,527	—	248,438	—
Total Current Liabilities	<u>143,911</u>	<u>2,891</u>	<u>146,802</u>	<u>21,537</u>	<u>104,527</u>	<u>—</u>	<u>1,696</u>	<u>106,223</u>	<u>6,843</u>	<u>253,025</u>	<u>28,380</u>
Fund Balances:											
Unreserved -											
Designated for Debt Service	98,713	—	98,713	290,941	—	—	—	—	10,000	98,713	300,341
Total Fund Balances	<u>98,713</u>	<u>—</u>	<u>98,713</u>	<u>290,941</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>10,000</u>	<u>10,000</u>	<u>98,713</u>	<u>300,341</u>
Total Liabilities and Fund Balances	<u>\$242,624</u>	<u>\$2,891</u>	<u>\$245,515</u>	<u>\$312,478</u>	<u>\$104,527</u>	<u>\$ —</u>	<u>\$1,696</u>	<u>\$106,223</u>	<u>\$16,843</u>	<u>\$351,738</u>	<u>\$329,321</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-2

DEBT SERVICE FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1984

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS		
			Totals				Totals				
	Park	Advance Land Acquisition	June 30, 1984	June 30, 1983	Park	Anacostia River Flood Control	Advance Land Acquisition	June 30, 1984	June 30, 1983	June 30, 1984	June 30, 1983
Revenues:											
Property Taxes	\$ —	\$ 14,010	\$ 14,010	\$ 1,014,241	\$ —	\$ —	\$397,031	\$ 397,031	\$ 425,586	\$ 411,041	\$ 1,439,827
Interest	432,832	—	432,832	151,324	4,142	400	—	4,542	1,907	437,374	153,231
Total Revenues	432,832	14,010	446,842	1,165,565	4,142	400	397,031	401,573	427,493	848,415	1,593,058
Expenditures:											
Principal Retirement	2,285,000	280,000	2,565,000	7,295,000	1,600,000	10,000	225,000	1,835,000	1,835,000	4,400,000	9,130,000
Interest	2,003,005	195,370	2,198,375	1,646,094	980,010	400	169,411	1,149,821	1,262,102	3,348,196	2,908,196
Fiscal Charges	733	68	801	3,067	821	—	56	877	2,553	1,678	5,620
Total Expenditures	4,288,738	475,438	4,764,176	8,944,161	2,580,831	10,400	394,467	2,985,698	3,099,655	7,749,874	12,043,816
Excess of Revenues over (under) Expenditures	(3,855,906)	(461,428)	(4,317,334)	(7,778,596)	(2,576,689)	(10,000)	2,564	(2,584,125)	(2,672,162)	(6,901,459)	(10,450,758)
Other Financing Sources (Uses):											
Operating Transfers In (Out) -											
Park Fund	3,663,678	—	3,663,678	3,590,000	2,576,689	—	—	2,576,689	2,674,181	6,240,367	6,264,181
Expendable Trust Funds	—	461,428	461,428	(520,463)	—	—	(2,564)	(2,564)	(12,972)	458,864	(533,435)
Capital Projects Funds	—	—	—	5,000,000	—	—	—	—	—	—	5,000,000
Enterprise Fund	—	—	—	—	—	—	—	—	(102,800)	—	(102,800)
Total Other Financing Sources (Uses)	3,663,678	461,428	4,125,106	8,069,537	2,576,689	—	(2,564)	2,574,125	2,558,409	6,699,231	10,627,946
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(192,228)	—	(192,228)	290,941	—	(10,000)	—	(10,000)	(113,753)	(202,228)	177,188
Fund Balances, July 1	290,941	—	290,941	—	—	10,000	—	10,000	123,753	300,941	123,753
Fund Balances, June 30	\$ 98,713	\$ —	\$ 98,713	\$ 290,941	\$ —	\$ —	\$ —	\$ —	\$ 10,000	\$ 98,713	\$ 300,941

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-1

CAPITAL PROJECTS FUNDS

Combining Balance Sheet
June 30, 1984

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		TOTALS	
	Totals		Totals			
ASSETS	June 30, 1984	June 30, 1983	June 30, 1984	June 30, 1983	June 30, 1984	June 30, 1983
Equity in Pooled Cash and Investments	\$5,488,908	\$6,483,773	\$2,692,069	\$2,762,000	\$ 8,180,977	\$ 9,245,773
Due from County Government	1,904,941	910,393	12,053	32,218	1,916,994	942,611
Due from Other Governments	362,342	670,672	632,275	326,747	1,001,617	997,426
Total Current Assets	<u>7,756,191</u>	<u>8,064,845</u>	<u>3,336,397</u>	<u>3,120,965</u>	<u>11,099,588</u>	<u>11,185,810</u>
Randall Trust	---	---	---	198,225	---	198,225
Total Assets	<u>\$7,756,191</u>	<u>\$8,064,845</u>	<u>\$3,336,397</u>	<u>\$3,319,190</u>	<u>\$11,099,588</u>	<u>\$11,384,035</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts Payable	\$ 715,438	\$ 255,181	\$ 273,580	\$ 105,894	\$ 989,018	\$ 361,075
Contract Retainages	252,538	96,672	32,349	44,758	284,887	141,430
Deferred Revenue	9,053	9,053	13,333	---	22,386	9,053
Deposits	1,225	1,225	20,000	20,000	21,225	21,225
Total Current Liabilities	<u>978,254</u>	<u>362,131</u>	<u>339,262</u>	<u>170,652</u>	<u>1,317,516</u>	<u>532,783</u>
Fund Balances:						
Reserved for Encumbrances	2,534,669	1,316,254	848,809	789,799	3,385,478	2,106,053
Reserved for Randall Trust	---	---	---	198,225	---	198,225
Unreserved -						
Designated for Projects	3,406,170	2,165,303	1,522,678	1,768,689	4,928,848	3,933,992
Undesignated	844,098	4,221,157	625,648	391,825	1,469,746	4,612,982
Total Fund Balances	<u>6,784,937</u>	<u>7,702,714</u>	<u>2,997,135</u>	<u>3,148,538</u>	<u>9,782,072</u>	<u>10,851,252</u>
Total Liabilities and Fund Balances	<u>\$7,756,191</u>	<u>\$8,064,845</u>	<u>\$3,336,397</u>	<u>\$3,319,190</u>	<u>\$11,099,588</u>	<u>\$11,384,035</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-2

CAPITAL PROJECTS FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 1984

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		TOTALS	
	Totals		Totals		Year Ended	
	Year Ended		Year Ended		June 30,	June 30,
	June 30,	June 30,	June 30,	June 30,	1984	1983
	1984	1983	1984	1983	1984	1983
Revenues:						
Intergovernmental -						
State	\$ 395,589	\$ 920,227	\$1,601,975	\$1,316,079	\$ 1,997,564	\$ 2,236,306
County	3,840,236	2,458,555	321,092	32,218	4,161,328	2,490,773
Local	---	417,776	---	40,874	---	458,650
Interest	646,699	548,986	209,677	193,418	856,376	742,404
Miscellaneous	123,922	5,035	31,148	214,586	155,070	219,621
Total Revenues	<u>5,006,446</u>	<u>4,350,579</u>	<u>2,163,892</u>	<u>1,797,175</u>	<u>7,170,338</u>	<u>6,147,754</u>
Expenditures:						
Park Acquisition	111,713	673,741	801,146	512,673	912,859	1,186,414
Park Development	<u>5,288,676</u>	<u>3,830,137</u>	<u>1,825,596</u>	<u>1,364,806</u>	<u>7,114,272</u>	<u>5,194,943</u>
Total Expenditures	<u>5,400,389</u>	<u>4,503,878</u>	<u>2,626,742</u>	<u>1,877,479</u>	<u>8,027,131</u>	<u>6,381,357</u>
Excess of Revenues over						
(under) Expenditures	<u>(393,943)</u>	<u>(153,299)</u>	<u>(462,850)</u>	<u>(80,304)</u>	<u>(856,793)</u>	<u>(233,603)</u>
Other Financing Sources (Uses):						
Proceeds of General Obligation Bonds	---	8,000,000	---	---	---	8,000,000
Operating Transfers In (Out) -						
Expendable Trust Funds	122,865	---	417,549	171,000	540,414	171,000
Enterprise Fund	---	---	301,800	860,000	301,800	860,000
Park Fund - Interest	(646,699)	(548,986)	(209,677)	(193,418)	(856,376)	(742,404)
Expendable Trust Funds	---	---	(198,225)	---	(198,225)	---
Park Fund - Development	---	---	---	270,000	---	270,000
Debt Service Fund - Park	---	(5,000,000)	---	---	---	(5,000,000)
Total Other Financing	<u>(523,834)</u>	<u>2,451,014</u>	<u>311,447</u>	<u>1,107,582</u>	<u>(212,387)</u>	<u>3,558,596</u>
Sources (Uses)						
Excess of Revenues and Other						
Sources over (under)						
Expenditures and Other Uses	<u>(917,777)</u>	<u>2,297,715</u>	<u>(151,403)</u>	<u>1,027,278</u>	<u>(1,069,180)</u>	<u>3,324,993</u>
Fund Balances, July 1	<u>7,702,714</u>	<u>5,404,999</u>	<u>3,148,538</u>	<u>2,121,260</u>	<u>10,851,252</u>	<u>7,526,259</u>
Fund Balances, June 30	<u>\$6,784,937</u>	<u>\$ 7,702,714</u>	<u>\$2,997,135</u>	<u>\$3,148,538</u>	<u>\$ 9,782,072</u>	<u>\$10,851,252</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT D-1

ENTERPRISE FUNDS

Combining Balance Sheet
June 30, 1984

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY					TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities						
	Totals		Totals						
	June 30, 1984	June 30, 1983	Bladensburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1984	June 30, 1983	June 30, 1984	June 30, 1983
ASSETS									
Current Assets:									
Equity in Pooled Cash and Investments	\$ (84,391)	\$ 540,965	\$ 130,943	\$ (153,990)	\$ 192,176	\$ 169,129	\$ 399,204	\$ 84,738	\$ 940,169
Other Cash	7,250	6,650	—	7,910	—	7,910	5,860	15,160	12,510
Accounts Receivable	6,702	930	1,794	338	264,692	266,824	269,167	273,526	270,097
Due from Other Governments	—	—	—	18,502	—	18,502	—	18,502	—
Inventories, at Cost	317,668	267,736	—	189,682	—	189,682	177,264	507,350	445,000
Prepaid Expenses and Deposits	—	—	—	500	9,975	10,475	11,563	10,475	11,563
Total Current Assets	<u>247,229</u>	<u>816,281</u>	<u>132,737</u>	<u>62,942</u>	<u>466,843</u>	<u>562,522</u>	<u>863,078</u>	<u>909,751</u>	<u>1,629,359</u>
Fixed Assets, at Cost:									
Land	2,727,950	2,727,950	1,320,000	3,283,282	1,036,171	5,639,453	5,639,453	8,367,403	8,367,403
Buildings	2,909,629	2,909,629	146,700	6,084,062	—	6,230,762	6,114,747	9,140,391	9,024,376
Improvements Other Than Buildings	522,528	522,524	896,180	3,317,419	143,154	4,356,753	4,272,447	4,879,281	4,794,975
Machinery and Equipment	<u>1,130,905</u>	<u>1,113,863</u>	<u>322,968</u>	<u>1,010,790</u>	<u>4,969</u>	<u>1,338,727</u>	<u>1,221,291</u>	<u>2,524,632</u>	<u>2,335,134</u>
	7,351,012	7,273,950	2,685,848	13,695,553	1,184,294	17,565,695	17,247,938	24,916,707	24,521,888
Less Accumulated Depreciation:	<u>(1,765,131)</u>	<u>(1,604,737)</u>	<u>(231,652)</u>	<u>(2,707,843)</u>	<u>(11,644)</u>	<u>(2,951,139)</u>	<u>(2,491,643)</u>	<u>(4,716,270)</u>	<u>(4,096,380)</u>
Net Fixed Assets	<u>5,585,881</u>	<u>5,669,213</u>	<u>2,454,196</u>	<u>10,987,710</u>	<u>1,172,650</u>	<u>14,614,556</u>	<u>14,756,295</u>	<u>20,200,437</u>	<u>20,425,508</u>
Total Assets	<u>\$ 5,833,110</u>	<u>\$ 6,485,494</u>	<u>\$2,588,933</u>	<u>\$11,050,652</u>	<u>\$1,639,493</u>	<u>\$15,277,078</u>	<u>\$15,619,373</u>	<u>\$21,110,188</u>	<u>\$22,104,867</u>
LIABILITIES AND FUND EQUITY									
Current Liabilities:									
Current Portion of Capital Leases Payable	\$ 39,478	\$ 42,845	\$ 46,952	\$ 33,873	\$ —	\$ 80,826	\$ 78,263	\$ 120,304	\$ 121,108
Accounts Payable	87,583	49,728	15,820	123,261	24	139,105	139,788	226,688	189,516
Accrued Salaries and Benefits	47,363	57,498	—	70,797	—	70,797	54,221	118,162	111,719
Accrued Leave	59,561	63,736	—	58,726	—	58,726	45,244	118,287	108,980
Interest Payable	3,196	1,714	790	546	—	1,336	2,161	4,532	3,875
Due to Other Funds	10,114	939,225	—	8,227	136,985	145,212	584,043	155,326	1,323,268
Revenue Collected in Advance	<u>85,892</u>	<u>49,585</u>	<u>—</u>	<u>15,595</u>	<u>—</u>	<u>15,595</u>	<u>12,367</u>	<u>101,494</u>	<u>61,952</u>
Total Current Liabilities	<u>333,196</u>	<u>1,208,331</u>	<u>63,563</u>	<u>311,025</u>	<u>137,009</u>	<u>511,597</u>	<u>918,087</u>	<u>844,793</u>	<u>2,120,418</u>
Capital Leases Payable - Net of Current Portion	48,718	61,256	26,858	82,620	—	109,478	188,749	158,196	250,005
Advanced from Advance Land Acquisition Fund	—	—	—	1,734,873	474,665	2,209,538	2,408,462	2,209,538	2,408,469
Total Liabilities	<u>381,914</u>	<u>1,269,587</u>	<u>90,421</u>	<u>2,128,518</u>	<u>611,674</u>	<u>2,830,613</u>	<u>3,513,302</u>	<u>3,212,527</u>	<u>4,778,892</u>
Fund Equity:									
Contributed Capital	5,901,935	5,901,935	2,341,400	9,994,661	—	12,336,061	12,336,061	18,237,996	18,237,996
Retained Earnings (Deficit)	<u>(450,719)</u>	<u>(682,028)</u>	<u>155,112</u>	<u>(1,072,527)</u>	<u>1,027,819</u>	<u>110,404</u>	<u>(229,993)</u>	<u>(340,335)</u>	<u>(912,021)</u>
Total Fund Equity	<u>5,451,196</u>	<u>5,219,907</u>	<u>2,496,512</u>	<u>8,922,134</u>	<u>1,027,819</u>	<u>12,446,465</u>	<u>12,106,068</u>	<u>17,897,661</u>	<u>17,325,975</u>
Total Liabilities and Fund Equity	<u>\$ 5,833,110</u>	<u>\$ 6,485,494</u>	<u>\$2,588,933</u>	<u>\$11,050,652</u>	<u>\$1,639,493</u>	<u>\$15,277,078</u>	<u>\$15,619,373</u>	<u>\$21,110,188</u>	<u>\$22,104,867</u>

The notes to the financial statements are an integral part of this statement.

ENTERPRISE FUNDS

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
For the Fiscal Year Ended June 30, 1984

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY						TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities							
	Totals		Totals							
	June 30, 1984	June 30, 1983	Bladensburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1984	June 30, 1983	June 30, 1984	June 30, 1983	
Operating Revenues:										
Sales	\$ 408,799	\$ 379,344	\$ —	\$ 332,899	\$ —	\$ 332,899	\$ 310,627	\$ 741,698	\$ 689,971	
Charges for Services	1,766,129	1,797,651	—	1,549,824	—	1,549,824	1,315,525	3,315,953	3,113,176	
Rentals and Concessions	351,742	241,774	19,082	324,921	1,408,971	1,752,974	1,554,854	2,104,716	1,796,628	
Contributions	2,284	83,060	—	—	—	—	—	2,284	83,000	
Total Operating Revenues	2,528,954	2,501,769	19,082	2,207,644	1,408,971	3,635,697	3,181,006	6,166,651	5,682,775	
Operating Expenses:										
Cost of Goods Sold	269,860	203,045	—	254,778	—	254,778	227,091	524,638	430,136	
Personal Services	1,358,050	1,516,995	8,602	1,490,673	—	1,499,275	1,179,396	3,057,325	2,696,391	
Supplies and Materials	260,180	217,687	14,098	243,078	—	257,176	176,549	526,356	394,236	
Communications	23,663	25,012	—	34,436	—	34,436	24,099	58,099	49,111	
Utilities	226,101	227,781	—	352,675	192	352,867	314,166	578,968	541,947	
Maintenance	26,093	11,690	115,952	42,383	—	158,335	58,999	184,428	70,689	
Contractual Services	101,568	94,055	2,650	90,779	—	93,429	131,229	194,997	225,284	
Insurance	19,570	29,128	11,600	40,655	1,108	53,363	40,783	72,933	69,911	
Other Services and Charges	55,561	38,812	—	63,511	—	63,511	44,694	119,072	83,506	
Depreciation	160,393	173,668	51,942	413,594	4,237	465,772	445,328	630,166	618,296	
Total Operating Expenses	2,710,039	2,537,873	204,844	3,026,562	5,537	3,236,943	2,662,334	5,946,982	5,180,207	
Operating Income (Loss)	(181,085)	(36,104)	(185,762)	(818,918)	1,403,434	398,754	518,672	217,669	502,568	
Nonoperating Revenues (Expenses) -										
Interest Income	343	—	18,002	88	635	18,725	57,642	19,068	57,642	
Interest Expense	(7,923)	(3,529)	(8,254)	(8,974)	(34,622)	(51,850)	(73,776)	(59,773)	(77,305)	
Intergovernmental - Federal	—	—	—	17,529	—	17,529	—	17,529	—	
State	—	—	—	974	—	974	—	974	—	
County	—	—	—	16,765	—	16,765	—	16,765	—	
Total Nonoperating Revenues (Expenses)	(7,580)	(3,529)	9,748	26,382	(33,987)	2,143	(16,134)	(5,437)	(19,663)	
Income (Loss) Before Operating Transfers	(188,665)	(39,633)	(176,014)	(792,536)	1,369,447	400,897	502,538	212,232	482,905	
Operating Transfers In (Out) -										
Recreation Fund	—	—	—	100,000	—	100,000	—	100,000	—	
Park Fund	470,000	20,000	91,300	50,000	—	141,300	272,210	611,300	292,210	
Capital Projects Funds	—	—	—	—	(301,800)	(301,800)	(860,000)	(301,800)	(860,000)	
Spendable Trust Funds	(50,046)	—	—	—	—	—	—	(50,046)	—	
Intrafund Transfers	—	—	—	886,000	(886,000)	—	—	—	—	
Net Operating Transfers	419,954	20,000	91,300	1,036,000	(1,187,800)	(60,500)	(587,790)	359,454	(567,790)	
Net Income (Loss)	231,289	(19,633)	(84,714)	243,464	181,647	340,397	(65,252)	571,686	(84,885)	
Retained Earnings (Deficit), July 1	(682,028)	(662,395)	239,826	(1,315,991)	846,172	(229,993)	(164,741)	(912,021)	(827,136)	
Retained Earnings (Deficit), June 30	\$ (450,739)	\$ (682,028)	\$ 155,112	\$ (1,072,527)	\$ 1,027,819	\$ 110,404	\$ (229,993)	\$ (340,335)	\$ (912,021)	

The notes to the financial statements are an integral part of this statement.

THE HARTLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ENTERPRISE FUNDS

EXHIBIT D-3

Combining Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1984

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY				TOTALS		
	Recreational and Cultural Facilities		Recreational and Cultural Facilities						
	Totals		Totals						
	June 30, 1984	June 30, 1983	Bladensburg Marine	Other Facilities	Sandy Hill Landfill	June 30, 1984	June 30, 1983	June 30, 1984	June 30, 1983
Source of Working Capital:									
Operations									
Net Income (Loss)	\$ 231,289	\$ (19,633)	\$(64,714)	\$ 243,464	\$181,647	\$ 340,397	\$ (65,252)	\$ 571,686	\$ (84,885)
Depreciation Not Requiring Working Capital	160,393	173,667	31,942	417,594	4,237	469,773	445,329	630,156	618,996
Working Capital Provided by Operations	391,682	154,034	(32,772)	657,058	185,884	810,170	380,077	1,201,852	534,111
Capital Leases Borrowing	26,968	—	—	1,751	—	1,751	—	28,719	—
Increase in Contributed Capital	—	1,732,450	—	—	—	—	—	—	1,732,450
Total Source of Working Capital	418,650	1,886,484	(32,772)	658,809	185,884	811,921	380,077	1,230,571	2,266,561
Uses of Working Capital:									
Acquisition of Property and Equipment	77,062	1,812,370	6,574	273,775	48,287	328,036	720,112	405,098	2,532,482
Decrease in Capital Leases Payable	4,113	—	4,249	65	—	4,314	78,263	8,427	78,263
Payment of Capital Leases Payable	35,392	42,845	43,060	33,648	—	76,708	74,741	112,100	117,506
Payment to Other Funds	—	—	—	—	198,929	198,929	42,446	198,929	42,446
Decrease in Other Accrued Liabilities	—	22,496	—	—	—	—	20,580	—	43,076
Total Uses of Working Capital	116,567	1,877,711	53,883	306,888	247,216	607,987	926,142	724,554	2,813,853
Net Increase (Decrease) in Working Capital	\$ 302,083	\$ 8,773	\$(86,655)	\$ 351,921	\$(61,332)	\$ 203,934	\$(556,065)	\$ 506,017	\$ (547,292)
Elements of Net Increase (Decrease)									
In Working Capital:									
Equity in Pooled Cash and Investments	\$(625,356)	\$ 900,938	\$(74,516)	\$(177,981)	\$ 22,422	\$(230,075)	\$(238,078)	\$ (855,431)	\$ 662,060
Other Cash	600	1,025	—	2,050	—	2,050	1,030	2,450	2,055
Accounts Receivable	5,772	(19)	(1,501)	171	(1,013)	(2,343)	115,460	3,429	115,441
Due from Other Governments	—	—	—	18,502	—	—	—	18,502	—
Inventories	49,932	47,664	—	12,418	—	12,418	43,672	62,350	91,336
Prepaid Expenses and Deposits	—	—	—	—	(1,108)	(1,108)	(1,108)	(1,108)	—
Current Portion of Capital Leases Payable	3,367	(3,305)	(4,249)	1,686	—	(2,563)	10,462	804	7,157
Accounts Payable	(37,855)	(10,784)	(7,174)	(7,079)	14,936	683	(29,360)	(37,172)	(40,144)
Accrued Salaries and Benefits	10,133	55,074	—	(16,576)	—	(16,576)	23,757	(6,443)	78,831
Accrued Leave	4,175	(63,736)	—	(13,482)	—	(13,482)	(45,244)	(9,307)	(108,980)
Interest Payable	(1,482)	—	785	40	—	825	1,178	(657)	1,178
Due to Other Funds	929,111	(939,225)	—	535,400	(96,569)	438,831	(438,280)	1,367,942	(1,377,505)
Revenue Collected in Advance	(36,314)	21,161	—	(3,228)	—	(3,228)	466	(39,542)	21,287
Net Increase (Decrease) in Working Capital	\$ 302,083	\$ 8,773	\$(86,655)	\$ 351,921	\$(61,332)	\$ 203,934	\$(556,065)	\$ 506,017	\$ (547,292)

The notes to the financial statements are an integral part of this statement.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-1

INTERNAL SERVICE FUNDS

Combining Balance Sheet
June 30, 1984

	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS				
	Capital Equipment	Risk Management	Information Systems	Totals		Capital Equipment	Risk Management	Executive Offices Property Management	Information Systems	Totals		June 30, 1984	June 30, 1983	June 30, 1984	June 30, 1983
				June 30, 1984	June 30, 1983					June 30, 1984	June 30, 1983				
ASSETS															
Current Assets:															
Equity in Pooled Cash and Investments	\$ 608,081	\$ 447,584	\$ 10,546	\$ 1,066,211	\$ 447,710	\$ 70,809	\$ (54,548)	\$(257,714)	\$ 10,546	\$ (230,907)	\$ 26,229	\$ 835,304	\$ 473,939		
Accounts Receivable	8,669	20	16	8,705	9,723	62	20	—	16	98	—	8,803	9,723		
Due from Other Funds	—	—	734	734	210	—	—	1,691	734	2,425	3,591	3,159	3,801		
Due from County Government	—	577,663	—	577,663	591,253	—	1,014,613	—	—	1,014,613	823,360	1,592,276	1,414,613		
Prepaid Expenses	—	91	—	91	2,429	—	7,148	—	—	7,148	9,380	7,239	11,809		
Total Current Assets	616,750	1,025,358	11,296	1,653,404	1,051,325	70,871	967,233	(256,043)	11,296	793,377	862,569	2,446,781	1,913,885		
Fixed Assets, at Cost:															
Property and Equipment	4,379,235	10,886	200,560	4,590,681	3,508,935	1,203,046	8,778	835,071	200,560	2,247,455	190,340	6,838,136	5,699,275		
Less-Accumulated Depreciation	(2,092,761)	(4,674)	(56,938)	(2,154,373)	(1,325,699)	(725,747)	(3,793)	(79,215)	(56,938)	(865,693)	(3,020,066)	(2,074,562)			
Net Fixed Assets	2,286,474	6,212	143,622	2,436,308	1,983,236	477,299	4,985	755,856	143,622	1,381,762	1,641,477	3,818,070	3,624,713		
Total Assets	\$ 2,903,224	\$1,031,570	\$154,918	\$ 4,089,712	\$ 3,034,561	\$ 548,170	\$ 972,218	\$ 499,833	\$154,918	\$2,175,139	\$2,504,037	\$6,264,851	\$ 5,538,598		
LIABILITIES AND FUND EQUITY															
Current Liabilities:															
Current Portion of Bonds Payable	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 50,000	\$ —	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000		
Current Portion of Capital Leases Payable	206,246	—	23,763	230,009	168,172	110,921	—	—	23,763	134,684	166,259	364,693	334,431		
Accounts Payable	212	254	8,213	8,679	27,001	—	254	4,763	8,213	13,720	15,916	21,909	42,917		
Claims Payable	—	817,725	—	817,725	361,783	—	486,383	—	—	486,383	282,541	1,304,108	644,324		
Accrued Salaries and Benefits	—	2,609	4,753	7,362	5,238	—	2,558	—	4,753	7,311	5,237	14,673	10,475		
Accrued Leases	—	4,204	13,212	17,416	15,880	—	4,200	—	13,212	17,412	15,880	34,828	31,760		
Estimate of Incurred but Unreported Claims	—	121,997	—	121,997	60,795	—	71,649	—	—	71,649	47,768	193,646	108,563		
Interest Payable	25,795	—	2,020	27,815	3,921	1,719	—	1,500	2,020	5,239	5,475	33,054	9,396		
Due to Other Funds	—	629	1,187	1,816	—	—	629	—	1,187	1,816	—	3,632	—		
Deferred Revenue	22,559	—	—	22,559	55,862	159,347	—	—	—	159,347	186,250	91,906	242,112		
Total Current Liabilities	254,812	947,418	53,148	1,255,378	598,652	271,987	565,673	56,263	53,148	947,071	775,326	2,449,446	1,473,978		
Bonds Payable - Net of Current Portion	—	—	—	—	—	—	—	400,000	—	400,000	450,000	400,000	450,000		
Capital Leases Payable - Net of Current Portion	878,585	—	48,379	926,964	205,011	64,190	—	—	48,379	112,569	209,659	1,039,533	414,670		
Deferred Revenue	29,711	—	—	29,711	52,270	129,753	—	—	—	129,753	289,100	159,464	241,370		
Total Liabilities	1,163,108	947,418	101,527	2,212,053	955,933	465,930	565,673	456,263	101,527	1,589,393	1,724,085	3,801,446	2,680,018		
Fund Equity:															
Contributed Capital	525,128	—	—	525,128	525,128	4,860	—	—	—	4,860	4,860	529,988	529,988		
Retained Earnings - Reserved for Contingency	—	84,152	—	84,152	446,587	—	406,545	—	—	406,545	702,005	490,697	1,148,592		
Unreserved	1,214,988	—	53,391	1,268,379	1,106,913	77,380	—	43,570	53,391	174,341	73,087	1,442,720	1,180,000		
Total Retained Earnings	1,214,988	84,152	53,391	1,352,531	1,553,500	77,380	406,545	43,570	53,391	580,886	775,092	1,933,417	2,328,592		
Total Fund Equity	1,740,116	84,152	53,391	1,877,659	2,078,628	82,240	406,545	43,570	53,391	585,746	779,952	2,463,405	2,858,580		
Total Liabilities and Fund Equity	\$ 2,903,224	\$1,031,570	\$154,918	\$ 4,089,712	\$ 3,034,561	\$ 548,170	\$ 972,218	\$ 499,833	\$154,918	\$2,175,139	\$2,504,037	\$6,264,851	\$ 5,538,598		

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

INTERNAL SERVICE FUNDS

EXHIBIT B-2

Combining Statement of Revenues, Expenses, and Charges in Retained Earnings
For the Fiscal Year Ended June 30, 1984

	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS				
	Capital Equipment	Risk Management	Information Systems	Totals		Capital Equipment	Risk Management	Executive Offices Property Management	Information Systems	Totals		June 30, 1984	June 30, 1983	June 30, 1984	June 30, 1983
				June 30, 1984	June 30, 1983					June 30, 1984	June 30, 1983				
Operating Revenues:															
Charges for Services	\$ 744,080	\$ 462,000	\$275,074	\$1,481,154	\$1,193,526	\$262,993	\$ 300,855	\$211,322	\$275,074	\$1,050,244	\$810,969	\$2,531,398	\$2,004,495		
Claim Recoveries	—	95,307	—	95,307	75,946	—	38,187	—	—	38,187	62,391	133,494	145,337		
Total Operating Revenues	<u>744,080</u>	<u>557,307</u>	<u>275,074</u>	<u>1,576,461</u>	<u>1,269,472</u>	<u>262,993</u>	<u>339,042</u>	<u>211,322</u>	<u>275,074</u>	<u>1,088,431</u>	<u>880,360</u>	<u>2,664,892</u>	<u>2,149,832</u>		
Operating Expenses:															
Personal Services	8,000	80,889	117,501	206,390	200,197	4,000	80,886	8,000	117,501	210,387	200,315	416,777	400,512		
Supplies and Materials	4,741	1,079	7,264	13,084	11,489	—	1,228	6,988	7,264	15,480	15,050	28,564	26,539		
Contractual Services - Montgomery County Self Insurance Fund, Net	—	791,806	—	791,806	292,517	—	272,470	—	—	272,470	245,144	1,064,276	537,661		
Other	3,545	2,150	51,077	56,772	32,617	25	—	2,875	51,077	53,977	43,714	110,749	76,331		
Insurance	—	74,007	—	74,007	59,043	—	82,192	—	—	82,192	78,142	156,199	137,185		
Other Services and Charges	—	5,373	12,983	18,356	7,087	—	4,793	70,306	12,983	88,082	57,410	106,438	64,497		
Depreciation	594,776	1,089	32,809	628,674	490,459	234,110	878	49,032	32,809	316,429	261,891	945,503	752,350		
Total Operating Expenses	<u>611,062</u>	<u>956,393</u>	<u>221,634</u>	<u>1,789,089</u>	<u>1,093,409</u>	<u>238,135</u>	<u>442,467</u>	<u>137,201</u>	<u>221,634</u>	<u>1,039,417</u>	<u>501,666</u>	<u>2,828,506</u>	<u>1,995,075</u>		
Operating Income (Loss)	<u>133,018</u>	<u>(399,086)</u>	<u>53,440</u>	<u>(212,628)</u>	<u>176,063</u>	<u>24,858</u>	<u>(103,405)</u>	<u>74,121</u>	<u>53,440</u>	<u>49,014</u>	<u>(21,306)</u>	<u>(163,616)</u>	<u>124,757</u>		
Nonoperating Revenues (Expenses) -															
Interest Income	30,076	36,651	46	66,773	86,507	11,183	7,945	—	46	19,174	62,449	85,947	142,956		
Interest Expense	<u>(50,016)</u>	<u>—</u>	<u>(5,098)</u>	<u>(55,114)</u>	<u>(85,524)</u>	<u>(19,463)</u>	<u>—</u>	<u>(27,833)</u>	<u>(5,098)</u>	<u>(62,394)</u>	<u>(71,842)</u>	<u>(117,508)</u>	<u>(157,371)</u>		
Total Nonoperating Revenues (Expenses)	<u>(19,940)</u>	<u>36,651</u>	<u>(5,052)</u>	<u>11,659</u>	<u>(5,017)</u>	<u>(8,280)</u>	<u>7,945</u>	<u>(37,833)</u>	<u>(5,052)</u>	<u>(43,220)</u>	<u>(9,398)</u>	<u>(31,561)</u>	<u>(14,413)</u>		
Income (Loss) Before Operating Transfers	<u>113,078</u>	<u>(362,435)</u>	<u>48,388</u>	<u>(200,969)</u>	<u>171,046</u>	<u>16,578</u>	<u>(95,460)</u>	<u>36,288</u>	<u>48,388</u>	<u>5,794</u>	<u>(30,704)</u>	<u>(195,175)</u>	<u>140,342</u>		
Operating Transfers Out	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(200,000)</u>	<u>—</u>	<u>—</u>	<u>(200,000)</u>	<u>—</u>	<u>(200,000)</u>	<u>—</u>		
Net Income (Loss)	<u>113,078</u>	<u>(362,435)</u>	<u>48,388</u>	<u>(200,969)</u>	<u>171,046</u>	<u>16,578</u>	<u>(295,460)</u>	<u>36,288</u>	<u>48,388</u>	<u>(194,206)</u>	<u>(30,704)</u>	<u>(395,175)</u>	<u>140,342</u>		
Retained Earnings, July 1	<u>1,101,910</u>	<u>446,587</u>	<u>5,003</u>	<u>1,553,500</u>	<u>1,382,454</u>	<u>50,802</u>	<u>702,005</u>	<u>7,282</u>	<u>5,003</u>	<u>775,092</u>	<u>805,796</u>	<u>2,323,592</u>	<u>2,188,250</u>		
Retained Earnings, June 30	<u>\$1,214,988</u>	<u>\$ 84,152</u>	<u>\$ 53,391</u>	<u>\$1,352,531</u>	<u>\$1,553,500</u>	<u>\$ 77,380</u>	<u>\$ 406,545</u>	<u>\$ 43,570</u>	<u>\$ 53,391</u>	<u>\$ 580,886</u>	<u>\$775,092</u>	<u>\$1,933,417</u>	<u>\$2,328,592</u>		

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

SHEET B-3

INTERNAL SERVICE FUNDS

Combining Statement of Changes in Financial Position
For the Fiscal Year Ended June 30, 1984

	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS	
	Totals				Executive Offices	Totals				Property	Totals	
	Capital Equipment	Risk Management	Information Systems	June 30, 1984	June 30, 1983	June 30, 1984	Risk Management	Information Systems	June 30, 1984	June 30, 1983	June 30, 1984	June 30, 1983
Sources of Working Capital:												
Operations -												
Net Income (Loss)	\$ 113,078	\$ (362,435)	\$ 48,388	\$ (200,969)	\$ 171,046	\$ 16,578	\$ (295,460)	\$ 36,288	\$ 48,388	\$ (194,206)	\$ (30,704)	\$ (395,175)
Depreciation Not Requiring Working Capital	594,776	1,089	32,809	628,674	490,460	234,110	878	49,032	32,809	316,829	261,891	945,503
Working Capital Provided by Operations	707,854	(361,346)	81,197	427,705	661,506	250,688	(294,582)	85,320	81,197	122,623	231,187	550,328
Proceeds from Sale of Bonds	—	—	—	—	—	—	—	—	—	—	500,000	—
Capital Leases Borrowing	917,657	—	41,306	958,963	567,342	2,372	—	—	41,306	43,678	384,178	1,002,641
Increases in Capital Leases Payable	—	—	—	—	—	35,188	—	—	—	35,188	—	35,188
Increase in Deferred Revenue	—	—	—	—	11,927	—	—	—	—	—	—	11,927
Total Sources of Working Capital	1,625,511	(361,346)	122,503	1,386,668	1,240,775	288,248	(294,582)	85,320	122,503	201,489	1,115,365	1,588,157
Uses of Working Capital:												
Acquisition of Property and Equipment	1,038,279	—	43,467	1,081,746	875,796	9,726	—	4,422	43,467	57,115	1,303,036	1,138,861
Decrease in Deferred Revenue	22,559	—	—	22,559	—	14,347	—	—	—	159,347	40,072	181,906
Decrease in Other Accrued Liabilities	—	—	—	—	1,760	—	—	—	—	—	1,760	3,530
Decrease in Bonds Payable	—	—	—	—	—	—	—	50,000	—	50,000	50,000	50,000
Decrease in Capital Leases Payable	58,223	—	3,614	61,837	168,172	—	—	—	3,614	3,614	166,259	65,451
Payment of Capital Leases Payable	154,628	—	20,345	175,173	978,119	152,000	—	—	20,345	172,345	446,726	347,518
Total Uses of Working Capital	1,273,889	—	67,426	1,341,315	2,023,847	320,573	—	54,422	67,426	442,421	2,007,863	1,783,736
Net Increase (Decrease) in Working Capital	\$ 351,622	\$ (361,346)	\$ 55,077	\$ 45,353	\$ (783,072)	\$ (32,325)	\$ (294,582)	\$ 30,898	\$ 55,077	\$ (240,932)	\$ (892,498)	\$ (1,957,579)
Elements of Net Increase (Decrease) in Working Capital:												
Equity in Pooled Cash and Investments	\$ 410,315	\$ 177,447	\$ 30,739	\$ 618,501	\$ (640,489)	\$ (69,662)	\$ (250,647)	\$ 32,433	\$ 30,739	\$ (257,137)	\$ (699,699)	\$ 361,364
Accounts Receivable	(1,054)	20	16	(1,018)	(14,475)	62	20	—	16	98	(9,185)	(920)
Due from Other Funds	—	—	523	523	209	—	—	(1,691)	523	(1,168)	3,591	(645)
Due from County Government	—	(13,590)	—	(13,590)	19,435	—	191,253	—	—	191,253	61,899	177,663
Prepaid Expenses	—	(2,338)	—	(2,338)	(393)	—	(2,231)	—	—	(2,231)	(485)	(4,569)
Current Portion of Bonds Payable	—	—	—	—	—	—	—	—	—	—	(50,000)	(50,000)
Current Portion of Capital Leases Payable	(58,223)	—	(3,613)	(61,836)	61,430	35,188	—	—	(3,613)	31,575	(7,417)	(30,261)
Accounts Payable	16,057	(217)	2,482	18,322	(26,862)	—	215	(11)	2,482	2,686	(15,916)	21,008
Claims Payable	—	(455,942)	—	(455,942)	(82,711)	—	(156,074)	—	—	(156,074)	(70,723)	(612,016)
Accrued Salaries and Benefits	—	(2,609)	(1,188)	(3,797)	(5,237)	—	(2,558)	—	(1,188)	(3,746)	(5,237)	(7,543)
Accrued Leave	—	(2,286)	750	(1,536)	(15,880)	—	(2,282)	—	750	(1,532)	(15,880)	(3,068)
Estimate of Incurred but Unreported Claims	—	(61,202)	—	(61,202)	(44,140)	—	(71,649)	—	—	(71,649)	(35,204)	(132,851)
Interest Payable	(21,874)	—	(1,535)	(23,409)	2,989	2,087	—	167	(1,535)	719	5,081	(22,690)
Due to Other Funds	—	(629)	—	(629)	—	—	(629)	—	—	(629)	—	(1,258)
Deferred Revenue	6,401	—	26,903	33,304	(36,910)	—	—	—	26,903	26,903	(53,323)	60,207
Net Increase (Decrease) in Working Capital	\$ 351,622	\$ (361,346)	\$ 55,077	\$ 45,353	\$ (783,072)	\$ (32,325)	\$ (294,582)	\$ 30,898	\$ 55,077	\$ (240,932)	\$ (892,498)	\$ (1,957,579)

The notes to the financial statements are an integral part of this statement.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-1

MONTGOMERY COUNTY

EXPENDABLE TRUST FUNDS

Combining Balance Sheet
June 30, 1984

ASSETS	Advance Land Acquisition	Copper- Cramton	Group Insurance	State Retirement	Other	Totals Year Ended	
						June 30, 1984	June 30, 1983
Equity in Pooled Cash and Investments	\$ 4,072,107	\$ ---	\$(291,383)	\$205,561	\$478,488	\$ 4,464,773	\$ 5,316,861
Other Cash	---	---	20,000	---	---	20,000	20,000
Accounts Receivable	---	---	---	---	2,483	2,483	63,475
Due from Other Funds	---	---	---	---	---	---	10,527
Deposits	---	---	357,050	---	---	357,050	143,056
Total Current Assets	<u>4,072,107</u>	<u>---</u>	<u>85,667</u>	<u>205,561</u>	<u>480,971</u>	<u>4,844,306</u>	<u>5,553,919</u>
Restricted Assets -							
Land Held for Transfer	7,952,989	---	---	---	---	7,952,989	7,071,093
Total Assets	<u>\$12,025,096</u>	<u>\$ ---</u>	<u>\$ 85,667</u>	<u>\$205,561</u>	<u>\$480,971</u>	<u>\$12,797,295</u>	<u>\$12,625,012</u>
LIABILITIES AND FUND EQUITY							
Liabilities:							
Accounts Payable	\$ ---	\$ ---	\$ 10,091	\$ ---	\$ 3,400	\$ 13,491	\$ 20,563
Accrued Liabilities	---	---	295,580	---	---	295,580	310,086
Deposits	---	---	---	---	---	---	23,050
Total Current Liabilities	<u>---</u>	<u>---</u>	<u>305,671</u>	<u>---</u>	<u>3,400</u>	<u>309,071</u>	<u>353,699</u>
Fund Equity:							
Investment in Land Held for Transfer	7,952,989	---	---	---	---	7,952,989	7,071,093
Fund Balances -							
Unreserved -							
Designated for Trust Activities	4,072,107	---	(220,004)	205,561	477,571	4,535,235	4,724,220
Designated for Debt Service	---	---	---	---	---	---	476,000
Total Fund Balances	<u>4,072,107</u>	<u>---</u>	<u>(220,004)</u>	<u>205,561</u>	<u>477,571</u>	<u>4,535,235</u>	<u>5,200,220</u>
Total Fund Equity	<u>12,025,096</u>	<u>---</u>	<u>(220,004)</u>	<u>205,561</u>	<u>477,571</u>	<u>12,488,224</u>	<u>12,271,313</u>
Total Liabilities and Fund Equity	<u>\$12,025,096</u>	<u>\$ ---</u>	<u>\$ 85,667</u>	<u>\$205,561</u>	<u>\$480,971</u>	<u>\$12,797,295</u>	<u>\$12,625,012</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-2

MONTGOMERY COUNTY

EXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances

For the Fiscal Year Ended June 30, 1984

						Totals	
						Year Ended	
	Advance Land	Capper-	Group	State		June 30,	June 30,
	Acquisition	Cramton	Insurance	Retirement	Other	1984	1983
Revenues:							
Charges for Services	\$ ---	\$ ---	\$1,461,603	\$ ---	\$ ---	\$1,461,603	\$1,455,028
Interest	419,961	11,174	2,303	18,117	27,568	479,123	541,588
Contributions	---	---	---	---	394,033	394,033	5,525
Miscellaneous	---	---	---	50,650	4,461	55,111	48,000
Total Revenues	<u>419,961</u>	<u>11,174</u>	<u>1,463,906</u>	<u>68,767</u>	<u>426,062</u>	<u>2,389,870</u>	<u>2,050,141</u>
Expenditures:							
Current:							
Cultural and Recreational	---	---	---	---	7,307	7,307	5,110
Miscellaneous Trust Activities -							
Group Insurance	---	---	1,612,943	---	---	1,612,943	1,535,496
Interest	---	---	---	18,461	---	18,461	12,386
Other	---	---	---	---	---	---	39,250
Capital Outlay - Land Acquisition							
and Development	<u>881,897</u>	---	---	---	---	<u>881,897</u>	---
Total Expenditures	<u>881,897</u>	---	<u>1,612,943</u>	<u>18,461</u>	<u>7,307</u>	<u>2,520,608</u>	<u>1,592,242</u>
Excess of Revenues over							
(under) Expenditures	<u>(461,936)</u>	<u>11,174</u>	<u>(149,037)</u>	<u>50,306</u>	<u>418,755</u>	<u>(130,738)</u>	<u>457,899</u>
Other Financing Sources (Uses):							
Operating Transfers In (Out):							
Enterprise Fund	---	---	---	---	50,046	50,046	---
Debt Service Fund - Advance Land Acquisition	(461,428)	---	---	---	---	(461,428)	520,463
Capital Projects Fund	---	(117,715)	---	---	(5,150)	(122,865)	---
Total Other Financing Sources (Uses)	<u>(461,428)</u>	<u>(117,715)</u>	---	---	<u>44,896</u>	<u>(534,247)</u>	<u>520,463</u>
Excess of Revenues and Other							
Sources over (under) Expenditures							
and Other Uses	(923,364)	(106,541)	(149,037)	50,306	463,651	(664,985)	978,362
Fund Balances, July 1	<u>4,995,471</u>	<u>106,541</u>	<u>(70,967)</u>	<u>155,255</u>	<u>13,920</u>	<u>5,200,220</u>	<u>4,221,858</u>
Fund Balances, June 30	<u>\$4,072,107</u>	<u>\$ ---</u>	<u>\$ (220,004)</u>	<u>\$205,561</u>	<u>\$477,571</u>	<u>\$4,535,235</u>	<u>\$5,200,220</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT P-3

PRINCE GEORGE'S COUNTY

EXPENDABLE TRUST FUNDS

Combining Balance Sheet
June 30, 1984

ASSETS	Advance Land Acquisition	Copper- Cramton	Public Contributions	Recreation Activities	Sandy Bill	Group Insurance	State Retirement	Other	Totals Year Ended	
									June 30, 1984	June 30, 1983
Equity in Pooled Cash and Investments	\$ 2,586,369	\$ —	\$853,982	\$464,419	\$502,729	\$ (291,383)	\$205,561	\$ 44,776	\$ 4,366,453	\$ 3,871,724
Other Cash	—	—	500	7,520	—	20,000	—	—	28,020	26,395
Accounts Receivable	—	—	—	514	22,823	—	—	—	23,337	86,584
Notes Receivable	441,702	—	—	—	—	—	—	—	441,702	—
Interest Receivable	93,810	—	—	—	—	—	—	—	93,810	—
Due from Other Funds	138,681	—	—	—	—	—	—	—	138,681	41,930
Due from County Government	531,227	—	—	—	—	—	—	—	531,227	—
Deposits	—	—	—	—	—	357,050	—	—	357,050	143,056
Total Current Assets	3,791,788	—	854,482	472,453	525,552	85,667	205,561	44,776	5,980,279	4,169,689
Notes Receivable - Non-Current	441,702	—	—	—	—	—	—	—	441,702	—
Advances to Other Funds	—	—	—	40,000	—	—	—	—	40,000	40,000
Loan Advanced to Enterprise Funds	2,209,538	—	—	—	—	—	—	—	2,209,538	2,408,469
Restricted Assets -										
Land Held for Transfer	4,103,843	—	—	—	—	—	—	—	4,103,843	5,817,133
Other	—	—	—	—	—	—	—	198,225	198,225	—
Total Assets	\$10,546,871	\$ —	\$854,482	\$512,453	\$525,552	\$ 85,667	\$205,561	\$243,001	\$12,973,587	\$12,435,291
LIABILITIES AND FUND EQUITY										
Liabilities:										
Accounts Payable	\$ —	\$ —	\$ 884	\$ 12,499	\$ —	\$ 10,091	\$ —	\$ —	\$ 23,474	\$ 33,217
Contracts Payable	225,100	—	—	—	—	—	—	—	225,100	225,000
Accrued Salaries and Benefits	—	—	—	10,484	—	—	—	—	10,484	13,507
Accrued Liabilities	—	—	—	—	—	295,580	—	—	295,580	310,086
Deposits	—	—	—	2,182	—	—	—	5,500	7,682	2,176
Total Current Liabilities	225,100	—	884	25,172	—	305,671	—	5,500	562,327	586,986
Advances from Other Funds	—	—	40,000	—	—	—	—	—	40,000	40,000
Total Liabilities	225,100	—	40,884	25,172	—	305,671	—	5,500	602,327	626,986
Fund Equity:										
Investment in Land Held for Transfer	6,415,744	—	—	—	—	—	—	—	6,415,744	8,225,602
Fund Balances -										
Unreserved -										
Designated for Trust Activities	3,906,027	—	813,598	487,281	525,552	(220,004)	205,561	237,501	5,955,516	3,580,703
Total Fund Balances	3,906,027	—	813,598	487,281	525,552	(220,004)	205,561	237,501	5,955,516	3,580,703
Total Fund Equity	10,321,771	—	813,598	487,281	525,552	(220,004)	205,561	237,501	12,371,260	11,806,305
Total Liabilities and Fund Equity	\$10,546,871	\$ —	\$854,482	\$512,453	\$525,552	\$ 85,667	\$205,561	\$243,001	\$12,973,587	\$12,435,291

The notes to the financial statements are an integral part of this statement.

PRINCE GEORGE'S COUNTY

EXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Fiscal Year Ended June 30, 1984

	Advance Land Acquisition	Copper- Craston	Public Contributions	Recreation Activities	Sandy Hill	Group Insurance	State Retirement	Other	Totals Year Period	
									June 30, 1984	June 30, 1983
Revenues:										
Intergovernmental -										
State	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 5,510	\$ 5,510	\$ 2,017
Charges for Services	—	—	49,608	—	—	1,461,603	—	—	1,511,211	1,600,419
Recreation Activities	—	—	—	666,502	121,489	—	—	—	787,991	591,605
Interest	392,246	27,723	77,440	36,973	39,785	2,302	18,117	3,927	598,513	464,970
Contributions	—	—	37,166	—	—	—	—	8,000	45,166	19,395
Sale of Land	2,394,649	—	—	—	—	—	—	—	2,394,649	—
Miscellaneous	—	—	—	—	—	—	50,650	49	50,699	132,227
Total Revenues	<u>2,786,895</u>	<u>27,723</u>	<u>164,214</u>	<u>703,475</u>	<u>161,274</u>	<u>1,463,905</u>	<u>68,767</u>	<u>17,486</u>	<u>5,393,739</u>	<u>2,810,633</u>
Expenditures:										
Current:										
Cultural and Recreational	—	—	—	606,904	—	—	—	3,472	610,376	592,568
Miscellaneous Trust Activities -										
Group Insurance	—	—	—	—	—	1,612,942	—	—	1,612,942	1,535,496
Interest	—	—	—	—	—	—	18,461	—	18,461	12,352
Other	—	—	42,831	—	—	—	—	—	42,831	33,886
Capital Outlay - Land Acquisition										
and Development	<u>509,781</u>	<u>775</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>7,000</u>	<u>517,556</u>	<u>313,438</u>
Total Expenditures	<u>509,781</u>	<u>775</u>	<u>42,831</u>	<u>606,904</u>	<u>—</u>	<u>1,612,942</u>	<u>18,461</u>	<u>10,472</u>	<u>2,892,166</u>	<u>2,487,740</u>
Excess of Revenues over (under) Expenditures	<u>2,277,114</u>	<u>26,948</u>	<u>121,383</u>	<u>96,571</u>	<u>161,274</u>	<u>(149,037)</u>	<u>50,306</u>	<u>7,014</u>	<u>2,501,573</u>	<u>322,893</u>
Other Financing Sources (Uses)										
Operating Transfers In (Out) -										
Capital Projects Fund	—	—	—	—	—	—	—	198,225	198,225	—
Debt Service Fund - Advance Land Acquisition	2,564	—	—	—	—	—	—	—	2,564	12,972
Capital Projects Fund	—	(310,114)	(107,435)	—	—	—	—	—	(417,549)	(171,000)
Total Other Financing Sources (Uses)	<u>2,564</u>	<u>(310,114)</u>	<u>(107,435)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>198,225</u>	<u>(216,760)</u>	<u>(158,028)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>2,279,678</u>	<u>(283,166)</u>	<u>13,948</u>	<u>96,571</u>	<u>161,274</u>	<u>(149,037)</u>	<u>50,306</u>	<u>205,239</u>	<u>2,374,813</u>	<u>164,865</u>
Fund Balances, July 1	<u>1,626,349</u>	<u>283,166</u>	<u>799,650</u>	<u>390,710</u>	<u>364,278</u>	<u>(70,967)</u>	<u>155,255</u>	<u>32,262</u>	<u>3,580,703</u>	<u>3,415,838</u>
Fund Balances, June 30	<u>\$1,906,027</u>	<u>\$ —</u>	<u>\$ 813,598</u>	<u>\$487,281</u>	<u>\$525,552</u>	<u>\$ (220,004)</u>	<u>\$205,561</u>	<u>\$237,501</u>	<u>\$5,955,516</u>	<u>\$3,580,703</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-1

Schedule of General Fixed Assets - By Sources
June 30, 1984

	MONTGOMERY COUNTY	PRINCE GEORGE'S COUNTY	TOTAL
General Fixed Assets:			
Land	\$59,982,853	\$37,825,412	\$ 97,808,265
Buildings and Improvements	35,249,623	32,340,915	67,590,538
Machinery and Equipment	3,233,816	5,227,389	8,461,205
Construction in Progress	758,756	1,064,803	1,823,559
Total General Fixed Assets	<u>\$99,225,048</u>	<u>\$76,458,519</u>	<u>\$175,683,567</u>
Investment in General Fixed Assets From:			
Capital Project Funds:			
General Obligation Bonds	\$50,033,275	\$25,132,846	\$ 75,166,121
Intergovernmental	31,224,107	38,698,237	69,922,344
Special Revenue Funds Revenues	3,234,742	5,639,762	8,874,504
Contributions	14,732,924	6,987,674	21,720,598
Total Investments in General Fixed Assets	<u>\$99,225,048</u>	<u>\$76,458,519</u>	<u>\$175,683,567</u>

The notes to the financial statements are an integral part of this statement.

Schedule of General Fixed Assets -
By Function and Activity
June 30, 1984

COMMISSION TOTAL

<u>Function and Activity</u>	<u>Total</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>
General Government	\$ 561,978	\$ ---	\$ ---	\$ 561,978
Planning and Zoning	2,532,589	52,138	1,883,711	596,740
Parks	<u>170,765,441</u>	<u>97,756,127</u>	<u>65,706,826</u>	<u>7,302,488</u>
Total General Fixed Assets Allocated to Functions	<u>173,860,008</u>	<u>97,808,265</u>	<u>67,590,537</u>	<u>8,461,206</u>
Construction in Progress	1,823,559			
Total General Fixed Assets	<u>\$175,683,567</u>			

MONTGOMERY COUNTY

General Government	\$ 288,517	\$ ---	\$ ---	\$ 288,517
Planning and Zoning	2,270,189	52,138	1,883,711	334,340
Parks	<u>95,907,586</u>	<u>59,930,715</u>	<u>33,365,911</u>	<u>2,610,960</u>
Total General Fixed Assets Allocated to Functions	<u>98,466,292</u>	<u>59,982,853</u>	<u>35,249,622</u>	<u>3,233,817</u>
Construction in Progress	758,756			
Total General Fixed Assets	<u>\$ 99,225,048</u>			

PRINCE GEORGE'S COUNTY

General Government	\$ 273,461	\$ ---	\$ ---	\$ 273,461
Planning and Zoning	262,400	---	---	262,400
Parks	<u>74,857,855</u>	<u>37,825,412</u>	<u>32,340,915</u>	<u>4,691,528</u>
Total General Fixed Assets Allocated to Functions	<u>75,393,716</u>	<u>37,825,412</u>	<u>32,340,915</u>	<u>5,227,389</u>
Construction in Progress	1,064,803			
Total General Fixed Assets	<u>\$ 76,458,519</u>			

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-3

Schedule of Changes in General Fixed Assets -
By Function and Activity
For the Year Ended June 30, 1984

COMMISSION TOTAL

<u>Function and Activity</u>	<u>General Fixed Assets July 1, 1983</u>	<u>Additions</u>	<u>Deductions</u>	<u>General Fixed Assets June 30, 1984</u>
General Government	\$ 569,511	\$ 36,294	\$ 43,827	\$ 561,978
Planning and Zoning	2,513,989	18,600	---	2,532,589
Parks	163,183,652	7,857,571	275,782	170,765,441
Construction in Progress	1,834,882	1,166,744	1,178,067	1,823,559
Total General Fixed Assets	<u>\$168,102,034</u>	<u>\$9,079,209</u>	<u>\$1,497,676</u>	<u>\$175,683,567</u>

MONTGOMERY COUNTY

General Government	\$ 287,422	\$ 21,438	\$ 20,343	\$ 288,517
Planning and Zoning	2,254,517	15,672	---	2,270,189
Parks	92,272,052	3,753,368	117,834	95,907,586
Construction in Progress	713,211	455,038	409,493	758,756
Total General Fixed Assets	<u>\$ 95,527,202</u>	<u>\$4,245,516</u>	<u>\$ 547,670</u>	<u>\$ 99,225,048</u>

PRINCE GEORGE'S COUNTY

General Government	\$ 282,089	\$ 14,856	\$ 23,484	\$ 273,461
Planning and Zoning	259,472	2,928	---	262,400
Parks	70,911,600	4,104,203	157,948	74,857,855
Construction in Progress	1,121,671	711,706	768,574	1,064,803
Total General Fixed Assets	<u>\$ 72,574,832</u>	<u>\$4,833,693</u>	<u>\$ 950,006</u>	<u>\$ 76,458,519</u>

The notes to the financial statements are an integral part of this statement.

PART

III



STATISTICAL TABLES

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

General Governmental Expenditures by Function
Last Ten Fiscal YearsMONTGOMERY COUNTY

- - - - - Culture-Recreation - - - - -

<u>Fiscal Year</u>	<u>General Government</u>	<u>Planning And Zoning</u>	<u>Park Operations</u>	<u>Recreation</u>	<u>Park Acquisition And Development</u>	<u>Debt Service</u>	<u>Total</u>
1975	\$1,026,026	\$2,154,557	\$ 7,217,686	\$ 180,071	\$4,286,899	\$3,767,122	\$18,632,361
1976	1,235,837	2,343,987	7,256,467	1,025,513	4,142,686	4,117,491	20,121,981
1977	1,284,277	2,520,466	8,459,291	1,242,519	5,579,283	4,037,666	23,123,502
1978	1,436,683	2,899,307	9,579,825	1,389,512	3,469,777	3,929,940	22,705,044
1979	1,593,608	3,410,334	10,817,936	1,563,177	3,516,809	3,847,655	24,749,519
1980	1,671,431	3,634,262	11,853,898	1,717,765	5,232,414	3,778,764	27,888,534
1981	1,779,816	3,936,144	13,326,387	2,092,876	4,517,648	3,598,606	29,251,477
1982	1,775,878	4,462,983	14,947,870	2,458,127	4,338,251	3,525,520	31,508,629
1983	1,881,164	4,708,454	16,049,658	2,537,873	4,503,878	8,944,161	38,625,188
1984	2,016,320	4,920,039	17,273,203	2,710,039	5,400,389	4,764,176	37,084,166

PRINCE GEORGE'S COUNTY

1975	\$1,124,041	\$1,990,490	\$ 5,914,144	\$3,338,332	\$5,969,124	\$2,822,769	\$21,158,900
1976	1,310,762	2,315,627	6,826,417	4,432,957	6,304,133	3,272,202	24,462,098
1977	1,452,227	2,621,959	7,538,585	5,979,133	3,054,027	3,518,825	24,164,756
1978	1,562,108	2,798,278	7,913,820	6,268,296	2,173,952	3,497,765	24,214,219
1979	1,765,406	3,021,145	9,094,770	7,306,468	5,348,339	3,398,467	29,934,595
1980	1,716,438	3,164,392	9,653,525	8,159,736	2,075,152	3,418,738	28,187,981
1981	1,571,395	3,364,244	10,621,968	8,240,729	2,152,766	3,289,010	29,240,112
1982	1,662,811	3,766,588	11,421,884	9,235,432	3,641,020	3,220,976	32,948,711
1983	1,769,475	4,038,281	12,854,020	9,936,703	1,877,479	3,120,544	33,596,502
1984	1,838,718	4,177,203	14,892,214	10,855,299	2,626,742	3,073,531	37,463,707

Note: Includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds. Debt Service in Prince George's County includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund. Enterprise Funds which are primarily recreational facilities and activities are included in Recreation.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

General Revenues by Source
Last Ten Fiscal YearsMONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Property Taxes</u>	<u>Inter- Governmental</u>	<u>Charges for Services</u>	<u>Interest Earnings</u>	<u>Other</u>	<u>Total</u>	<u>General Obligation Bonds Sold</u>
1975	\$12,491,010	\$2,691,676	\$1,221,913	\$ 913,498	\$ 354,844	\$17,672,941	\$4,000,000
1976	14,646,941	3,497,239	1,216,591	809,072	621,848	20,791,691	---
1977	15,072,829	2,610,203	1,280,002	584,462	495,821	20,043,317	---
1978	17,616,319	4,027,196	1,469,845	753,917	678,341	24,545,618	---
1979	17,986,755	2,404,729	1,564,136	950,242	275,211	23,181,073	---
1980	18,849,549	3,425,413	1,707,324	1,218,979	306,226	25,507,491	---
1981	21,398,252	3,466,518	1,991,164	1,195,735	478,293	28,529,962	---
1982	23,867,644	3,940,443	1,959,007	1,128,930	974,527	31,870,551	---
1983	25,461,235	3,931,245	2,065,767	1,496,188	1,236,516	34,190,951	8,000,000
1984	25,745,386	4,354,353	2,064,594	2,010,352	1,397,970	35,572,655	---

PRINCE GEORGE'S COUNTY

1975	\$12,763,526	\$3,136,367	\$ 801,440	\$ 673,886	\$ 251,811	\$17,627,030	\$ ---
1976	16,339,474	4,586,511	752,638	827,660	492,395	22,998,678	7,500,000
1977	18,685,147	3,932,523	1,445,679	665,719	322,944	25,052,012	---
1978	18,217,504	1,219,380	1,995,558	628,616	283,003	22,344,061	---
1979	19,246,557	4,206,687	2,035,198	864,787	507,180	26,860,409	---
1980	20,832,606	2,241,974	2,348,593	1,188,548	744,079	27,355,800	---
1981	22,236,967	2,669,906	2,345,394	1,443,239	1,271,028	29,966,534	---
1982	23,883,939	3,433,605	2,102,132	1,222,063	1,824,491	32,466,230	---
1983	26,288,821	1,823,702	2,370,059	924,026	2,507,802	33,914,410	500,000
1984	28,772,368	2,326,914	2,767,922	1,124,732	2,628,610	37,620,546	---

Note: Includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Property Tax Levies and Collections
Last Ten Fiscal YearsMONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Prior Years Taxes, Penalties and Interest Collections</u>	<u>Total Collections</u>	<u>Percent of Total Collections to Tax Levy</u>
1975	\$12,424,749	\$12,322,011	99%	\$168,999	\$12,491,010	101%
1976	14,773,553	14,470,861	98	176,080	14,646,941	99
1977	14,975,638	14,924,476	100	148,353	15,072,829	101
1978	17,402,877	17,323,738	100	292,581	17,616,319	101
1979	18,021,008	17,910,831	99	75,924	17,986,755	100
1980	19,019,930	18,767,672	99	81,877	18,849,549	99
1981	21,234,076	21,131,934	100	266,318	21,398,252	101
1982	24,125,384	23,815,983	99	51,661	23,867,644	99
1983	25,475,065	25,213,887	99	247,348	25,461,235	100
1984	26,148,190	25,666,104	98	79,282	25,745,386	99

PRINCE GEORGE'S COUNTY

1975	\$12,780,862	\$12,431,141	97%	\$332,385	\$12,763,526	100%
1976	16,547,467	15,989,994	97	349,480	16,339,474	99
1977	18,574,459	17,989,448	97	695,699	18,685,147	101
1978	17,969,237	17,628,202	98	589,302	18,217,504	101
1979	19,172,122	18,871,125	98	375,432	19,246,557	100
1980	20,401,519	20,045,414	98	787,192	20,832,606	102
1981	22,039,264	21,813,172	99	423,795	22,236,967	101
1982	24,005,022	23,633,462	98	250,477	23,883,939	99
1983	26,405,816	25,882,573	98	406,248	26,288,821	100
1984	28,950,234	28,400,754	98	371,614	28,772,368	99

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal YearsMONTGOMERY COUNTY

Fiscal Year	<u>Real Property</u>		<u>Total</u>		Ratio Of Total Assessed To Total Estimated Actual Value
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	
1975	\$ 4,076,157	\$ 9,058,127	\$ 4,619,777	\$ 9,601,746	48.11%
1976	4,571,050	10,157,890	5,214,498	10,801,337	48.28
1977	5,144,316	11,431,814	5,801,403	12,088,901	47.99
1978	5,703,423	13,356,964	6,463,892	14,117,432	45.79
1979	6,032,738	15,419,822	6,825,887	16,212,971	42.10
1980	6,895,509	18,007,346	7,762,746	18,874,583	41.13
1981	7,404,000	21,133,659	8,353,603	22,083,262	37.83
1982	8,224,090	24,092,371	9,269,631	25,137,912	36.88
1983	9,106,306	26,814,809	10,232,993	27,941,497	36.62
1984	10,135,735	27,767,212	11,504,266	29,135,742	39.49

PRINCE GEORGE'S COUNTY

1975	\$ 3,199,133	\$ 6,398,265	\$ 3,703,647	\$ 6,902,779	53.65%
1976	3,607,252	7,214,503	4,142,781	7,750,033	53.46
1977	3,961,752	7,923,504	4,624,571	8,586,323	53.86
1978	4,404,138	8,808,275	5,111,881	9,516,018	53.72
1979	4,333,668	9,214,636	5,046,159	9,927,126	50.83
1980	4,773,254	10,327,759	5,548,776	11,103,282	49.97
1981	4,959,933	10,867,358	5,786,091	11,693,516	49.48
1982	5,230,966	11,915,989	6,138,611	12,823,635	47.87
1983	5,558,402	13,282,050	6,667,191	14,390,839	46.33
1984	5,930,711	14,501,902	7,154,721	15,725,912	45.50

Notes: (1) Total includes real, business personal and public utility operating property and domestic shares.
(2) 000's omitted.

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Property Tax Rates - All Overlapping Governments
Last Ten Fiscal Years

----- M-NCPPC TAXES -----

MONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Administration</u>	<u>Park Operation</u>	<u>Park Maintenance</u>	<u>Advance Land Acquisition</u>	<u>Total</u>	<u>Countywide Property Taxes Within County</u>	<u>Total</u>
1975	\$.0873	\$.1875	\$.0200	\$.0100	\$.3048	\$2.8025	\$3.1073
1976	.0830	.2055	.0200	.0100	.3185	3.1428	3.4613
1977	.0720	.1880	.0200	.0100	.2900	3.1470	3.4370
1978	.0750	.1970	.0200	.0100	.3020	3.1170	3.4190
1979	.0730	.1950	.0200	.0100	.2980	3.0090	3.3070
1980	.0700	.1770	.0200	.0100	.2770	2.6700	2.9470
1981	.0700	.1870	.0200	.0100	.2870	2.6950	2.9820
1982	.0730	.1900	.0200	.0100	.2930	2.6750	2.9680
1983	.0670	.1840	.0200	.0100	.2810	2.6700	2.9510
1984	.0650	.1750	.0200	--	.2600	2.6500	2.9100

PRINCE GEORGE'S COUNTY

<u>Fiscal Year</u>	<u>Administration</u>	<u>Park Operation</u>	<u>Recreation</u>	<u>Advance Land Acquisition</u>	<u>Total</u>	<u>Countywide Property Taxes Within County</u>	<u>Total</u>
1975	\$.0848	\$.1937	\$.0745	\$.0103	\$.3633	\$3.6825	\$4.0458
1976	.0855	.2252	.0989	.0101	.4197	3.6825	4.1022
1977	.0917	.2166	.1013	.0101	.4197	3.7275	4.1472
1978	.0709	.2060	.0827	.0101	.3697	3.7675	4.1372
1979	.0862	.2133	.0901	.0101	.3997	3.6350	4.0347
1980	.0762	.2162	.0872	.0101	.3897	3.3650	3.7547
1981	.0775	.2256	.0931	.0080	.4042	3.0205	3.4247
1982	.0794	.2350	.0928	.0070	.4142	2.9350	3.3492
1983	.0825	.2400	.0910	.0065	.4200	2.9650	3.3850
1984	.0774	.2521	.0948	.0057	.4300	2.8750	3.3050

Note: Rates are per \$100 of assessed valuation.

Source: Montgomery County and Prince George's County Governments.

TABLE T-6

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Ratio of Net General Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

MONTGOMERY COUNTY

<u>Year</u>	<u>Population</u>	<u>Assessed Value (1)</u>	<u>Net Bonded Debt (2)</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1975	572,070	\$ 4,177,800	\$36,989	0.89%	\$64.66
1976	572,920	4,611,000	35,136	0.76	61.33
1977	572,600	5,095,000	33,248	0.65	58.06
1978	575,130	5,580,600	31,355	0.56	54.52
1979	574,840	6,037,300	29,430	0.49	51.20
1980	580,460	6,750,900	27,460	0.41	47.31
1981	590,530	7,350,000	25,555	0.35	43.28
1982	596,700	8,188,900	28,610	0.35	47.95
1983	602,900	9,014,300	29,595	0.33	49.09
1984	609,100	10,042,400	27,310	0.27	44.84

PRINCE GEORGE'S COUNTY

1975	680,100	\$ 3,515,700	\$25,581	0.73%	\$37.61
1976	675,500	3,967,300	31,993	0.81	47.36
1977	672,100	4,419,700	30,540	0.69	45.44
1978	665,000	4,753,600	29,065	0.61	43.71
1979	658,800	4,772,500	27,585	0.58	41.87
1980	665,100	5,181,000	25,977	0.50	39.06
1981	671,400	5,316,000	24,386	0.46	36.32
1982	672,200	5,725,000	22,760	0.40	33.86
1983	673,500	6,102,800	21,650 (3)	0.35	32.15
1984	674,200	6,507,100	19,990 (3)	0.31	29.65

- Notes: (1) Metropolitan District only - 000's omitted.
 (2) Above figures for net bonded debt exclude indebtedness related to Advance Land Acquisition, which is intended to be a revolving fund, and \$5,000,000 of Montgomery County Bond Anticipation Notes sold in 1982, and defeased in 1983.
 (3) Includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund.

Source: Population - Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Computation of Legal Debt Margin
 Park Acquisition and Development Bonds
 As of June 30, 1984

Park Acquisition and Development Bonds
Guaranteed by Montgomery County

Assessed Valuation - Metropolitan District for fiscal year ending June 30, 1984.....	\$10,042,400,000
Annual Revenue from 9 cents mandatory park tax levied for each \$100 of assessed valuation.....	\$ 9,038,160
Legal Debt Margin -	
Revenue available from 9 cents mandatory park tax over next thirty years.....	\$ 271,144,800
Debt service over next thirty years on \$27,310,000 bonds issued and outstanding at June 30, 1984.....	\$39,265,657
Less: Assets in debt service funds available for payment of interest.....	98,713
Total amount of debt service applicable to debt limit.....	39,166,944
Amount of tax available for debt service on future bonds.....	\$ 231,977,856

Park Acquisition and Development Bonds
Guaranteed by Prince George's County

Assessed Valuation - Metropolitan District for fiscal year ending June 30, 1984.....	\$ 6,507,100,000
Annual Revenue from 10 cents mandatory park tax levied for each \$100 of assessed valuation.....	\$ 6,507,100
Legal Debt Margin -	
Revenue available from 10 cents mandatory park tax over next thirty years.....	\$ 195,213,000
Debt service over next thirty years on \$19,990,000 bonds issued and outstanding at June 30, 1984.....	24,577,313
Amount of tax available for debt service on future bonds.....	\$ 170,635,687

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Computation of Direct and Overlapping Debt
June 30, 1984

	MONTGOMERY COUNTY	PRINCE GEORGE'S COUNTY	TOTAL DEBT OUTSTANDING
Direct Debt Outstanding	\$ 30,950,000 (1)	\$ 22,930,000	\$ 53,880,000
Overlapping Debt			
Montgomery County Debt	481,630,000 (2)	---	481,630,000
Prince George's County Debt	---	195,892,000 (2)	195,892,000
Washington Suburban Sanitary Commission Debt	613,040,294	502,613,706	1,115,654,000
Montgomery County Revenue Authority Debt	2,919,945	---	2,919,945
Prince George's County State of Maryland Participation Loan	---	17,092,611	17,092,611
Total Overlapping Debt	<u>1,097,590,239</u>	<u>715,598,317</u>	<u>1,813,188,556</u>
Total Direct and Overlapping Debt	<u>1,128,540,239</u>	<u>738,528,317</u>	<u>1,867,068,556</u>
Less Self Supporting Debt			
Prince George's County Debt	---	30,595,915	30,595,915
Washington Suburban Sanitary Commission Debt	609,093,794	452,785,206	1,061,879,000
Montgomery County Revenue Authority Debt	2,919,945	---	2,919,945
Prince George's County State of Maryland Participation Loan	---	17,092,611	17,092,611
Total Self Supporting Debt	<u>612,013,739</u>	<u>500,473,732</u>	<u>1,112,487,471</u>
Net Direct and Overlapping Debt	<u>\$ 516,526,500</u>	<u>\$ 238,054,585</u>	<u>\$ 754,581,085</u>

Note: (1) The direct debt outstanding has not been reduced by the assets in the debt service funds of \$98,713 as these assets are available only for the payment of interest.

(2) Overlapping debt does not include the debt of towns, cities and villages aggregating \$39,542,372 in Montgomery County and \$11,375,000 in Prince George's County.

Source: Montgomery County and Prince George's County Governments and Washington Suburban Sanitary Commission.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Demographic Statistics
Last Ten Fiscal YearsMONTGOMERY AND PRINCE GEORGE'S COUNTIES

<u>Year</u>	<u>Population</u>	<u>Per Capita Income</u>	<u>Labor Force</u>	<u>Unemployment Rate</u>	<u>Registered Pupils</u>
1975	1,252,170	\$ 7,687	621,500	4.8%	275,475
1976	1,248,420	8,502	634,126	4.0	266,866
1977	1,244,700	9,250	645,156	3.6	266,277
1978	1,240,130	10,265	677,684	3.7	256,698
1979	1,233,640	11,471	689,631	3.8	240,327
1980	1,245,560	12,726	704,553	3.7	229,164
1981	1,261,930	14,122	713,730	4.1	220,489
1982	1,268,900	15,124	731,329	5.2	211,543
1983	1,276,400	19,375*	739,875	4.2	204,240
1984	1,283,300	20,930*	779,845	3.3	199,640

Source: Statistical Sections of the Annual Financial Report for the Fiscal Year ended June 30, 1984 prepared by Montgomery and Prince George's Counties.

* Estimated - Montgomery County only.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Ratio of Annual Debt Service Expenditures for
General Bonded Debt to Total General Expenditures
Last Ten Fiscal Years

MONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures</u>	<u>Ratio of Debt Service to General Expenditures</u>
1975	\$1,913,000	\$1,852,153	\$3,765,153	\$18,632,361	20.21%
1976	2,133,000	1,979,768	4,112,768	20,121,981	20.44
1977	2,168,000	1,866,099	4,034,099	23,123,502	17.45
1978	2,173,000	1,754,479	3,927,479	22,705,044	17.30
1979	2,205,000	1,639,871	3,844,871	24,749,519	15.54
1980	2,250,000	1,524,036	3,774,036	27,888,534	13.53
1981	2,185,000	1,410,096	3,595,096	29,251,477	12.29
1982	2,225,000	1,295,653	3,520,653	31,508,629	11.17
1983	2,295,000	1,646,094	3,941,094	33,625,188	11.72
1984	2,565,000	2,198,375	4,763,375	37,084,166	12.84

PRINCE GEORGE'S COUNTY

1975	\$1,213,000	\$1,606,963	\$2,819,963	\$21,158,900	13.33%
1976	1,273,000	1,770,970	3,043,970	24,462,098	12.44
1977	1,658,000	1,919,385	3,577,385	24,164,756	14.80
1978	1,680,000	1,815,689	3,495,689	24,214,219	14.44
1979	1,685,000	1,710,222	3,395,222	29,934,595	11.34
1980	1,813,000	1,602,397	3,415,397	28,187,981	12.12
1981	1,796,000	1,489,670	3,285,670	29,240,112	11.24
1982	1,841,000	1,376,748	3,217,748	32,948,711	9.77
1983	1,835,000	1,282,991	3,117,991	33,596,502	9.28
1984	1,885,000	1,187,654	3,072,654	37,463,707	8.20

Note: Total general expenditures includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds. Debt Service in Prince George's County includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund. Debt Service excludes \$5,000,000 Montgomery County General Obligation Bond proceeds used to defease the Bond Anticipation Notes sold in 1982.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Property Value, Construction, and Bank Deposits

Last Ten Years
(Dollars In Millions)

MONTGOMERY COUNTY

<u>Year</u>	<u>Total Number Of Building Permits</u>	<u>Residential Construction Value</u>	<u>Commercial Construction Value</u>	<u>Bank Deposits</u>	<u>Total Estimated Property Value</u>
1975	7,241	\$ 51	\$ 36	\$1,174	\$ 9,058
1976	7,493	91	32	1,282	10,158
1977	7,305	110	73	1,444	11,432
1978	7,383	161	65	1,596	13,357
1979	7,506	177	62	1,794	15,420
1980	7,665	185	67	1,929	18,007
1981	8,066	131	68	2,012	21,134
1982	8,890	188	159	2,090	24,092
1983	12,119	364	217	2,601	26,815
1984	14,157	475	249	*	27,767

PRINCE GEORGE'S COUNTY

<u>Fiscal Year</u>	<u>Residential Building Permits Issued</u>	<u>Residential Construction Value</u>	<u>Commercial Construction Value</u>	<u>Bank Deposits</u>	<u>Total Estimated Property Value</u>
1975	1,490	\$ 31	\$188	\$1,107	\$ 6,398
1976	2,049	53	74	1,136	7,215
1977	3,260	84	59	1,210	7,924
1978	2,364	80	65	1,348	8,808
1979	2,185	83	147	1,476	9,215
1980	1,741	73	87	1,562	10,328
1981	1,673	79	143	1,627	10,867
1982	894	29	31	1,671	11,916
1983	2,507	167	123	1,895	13,282
1984	1,047	38	17	*	15,726

* Not Available.

Note: For Montgomery County the years 1975 through 1982 are on a calendar year basis; 1983 and 1984 are on a fiscal year basis.

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Principal Taxpayers

June 30, 1984

MONTGOMERY COUNTY

<u>Taxpayer</u>	<u>Total Assessment</u>	<u>Real Property</u>	<u>Other Property</u>
Potomac Electric Power Company	\$327,294,230	\$ 21,541,680	\$305,752,550
C&P Telephone Company	201,414,630	10,108,100	191,306,530
International Business Machines	75,853,370	22,159,490	53,693,880
Washington Gas Light Company	75,624,130	2,684,970	72,939,160
Woodward & Lothrop	39,098,180	15,894,270	23,203,910
Government Employees Insurance Co.	27,280,420	16,434,150	10,846,270
Albert and R. Abramson et al	26,254,290	26,254,290	---
Kettler Brothers	24,598,600	24,190,940	407,660
Parklawn Joint Venture	18,754,820	18,754,820	---
The May Department Stores Company	17,525,470	8,242,670	9,282,800
	<u>\$833,698,140</u>	<u>\$166,265,380</u>	<u>\$667,432,760</u>

PRINCE GEORGE'S COUNTY

<u>Taxpayer</u>	<u>Total Assessment</u>	<u>Real Property</u>	<u>Other Property</u>
Potomac Electric Power Company	\$559,762,800	\$ 11,543,450	\$548,219,350
C&P Telephone Company	169,043,470	1,606,330	167,437,140
Washington Gas Light Company	63,418,560	689,530	62,729,030
International Business Machines	34,876,410	---	34,876,410
Baltimore Gas & Electric Company	31,248,790	1,029,910	30,218,880
Giant Foods Incorporated	28,084,170	11,481,830	16,602,340
Prudential Insurance Corporation	19,519,460	19,519,460	---
Greenbelt Homes, Incorporated	18,239,620	18,155,180	84,440
Laurel Company	15,666,570	15,666,570	---
Safeway Stores Inc.	15,574,860	2,378,750	13,196,110
	<u>\$955,434,710</u>	<u>\$ 82,071,010</u>	<u>\$873,363,700</u>

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

Combined Schedule of Pooled Cash and Investments
June 30, 1984

COST*

CASH IN BANKS:

Maryland National Bank	\$ (951,578)
Citizens Bank and Trust Company	125,928
First National Bank	514
Chemical Bank	100
	<u>\$ (825,036)</u>

INVESTMENTS:

Repurchase Agreements	\$ 11,675,460
U. S. Treasury Notes	5,994,614
Agency Obligations	5,000,000
Bankers' Acceptances	<u>1,990,188</u>
	<u>\$ 24,660,262</u>

ACCRUED INTEREST

\$ 625,129

TOTAL EQUITY IN POOLED CASH AND INVESTMENTS

\$ 24,460,355

DISTRIBUTION OF COMMISSION POOLED CASH AND INVESTMENTS BY FUND TYPE:

	Montgomery County	Prince George's County	Total
Special Revenue	\$ 3,757,953	\$2,668,553	\$ 6,426,506
Debt Service	101,604	---	101,604
Capital Projects	5,488,908	2,692,069	8,180,977
Enterprise	(84,391)	169,129	84,738
Internal Service	1,066,211	(230,907)	835,304
Trusts	<u>4,464,773</u>	<u>4,366,453</u>	<u>8,831,226</u>
TOTAL EQUITY IN POOLED CASH AND INVESTMENTS	<u>\$14,795,058</u>	<u>\$9,665,297</u>	\$ 24,460,355
Other Commission Cash	<u>180,836</u>	<u>152,177</u>	<u>333,013</u>
TOTAL COMMISSION CASH AND INVESTMENTS	<u>\$14,975,894</u>	<u>\$9,817,474</u>	\$ 24,793,368
Other Cash and Marketable Securities:			
Employees' Retirement Fund			49,831,923
Employees' Deferred Compensation Fund			<u>1,210,701</u>
TOTAL CASH AND INVESTMENTS			<u>\$ 75,835,992</u>

*Approximate Market Value

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
SCHEDULE OF INSURANCE IN FORCE
AS OF JUNE 30, 1984

<u>Type of Coverage and Name of Company</u>	<u>Policy Number</u>	<u>Policy Period</u> <u>From</u> <u>To</u>		<u>Liability Limits</u>	<u>Annual Premium</u>
.Comprehensive General Liability	Self Insured in Conjunction with Montgomery County Self-Insurance Fund			Maryland State and \$100,000	\$ ---
.Comprehensive Auto Liability and Physical Damage				Employer Liability; Special	
.Worker's Compensation and Employer's Liability				Police Capital Centre; \$ 50,000 accident	---
.Public Official Liability				500,000 disease	
.Police Professional Liability				10,000 per location;	
.Exhibition Floater				1,000 per item 50,000 catastrophe	---
.Excess General & Auto Liability Mission Group	Insured in Conjunction with Montgomery County Self-Insurance Fund	7-01-82	7-01-85	10,000,000 excess of	29,747
				2,000,000 per occurrence	
				5,000,000 aggregate	
Hartford Fund		7-01-82	7-01-85	15,000,000 excess of Mission policy	
National Union		7-01-82	7-01-85	25,000,000 excess of Hartford Policy	
.Boiler & Machinery		4-01-84	4-01-86	2,000,000	15,400
Maryland Casualty				10,000 SIR, \$100 deductible	
.Data Processing Equipment Royal		4-15-84	4-15-87	1,227,645	750
Additional Commission Insurance Coverage					
.Blanket Real and Personal Property Millers Mutual	B315-537	7-01-81	7-01-84	87,147,117 100,000 deductible real property 5,000 deductible personal property	60,332
.Difference in Conditions Millers Mutual	901111	7-01-83	7-01-86	5,000,000 per occurrence	9,626
.Airport Liability including Products, Hangar Keeper's and Non-Owned Aircraft Associated Aviation Underwriters, Inc.	APL13354	1-18-83	1-18-86	5,000,000 per occurrence 5,000,000 per completed operations; 2,000,000 each aircraft 600,000 each occurrence	7,807
.Owned Aircraft Liability and Physical Damage Associated Aviation Underwriter's, Inc.	FHL12527	1-18-83	1-18-86	5,000,000 per occurrence	3,047
.Mobile Equipment Millers Mutual	IM907393	7-01-83	7-01-86	2,237,246	3,580
.Public Employee Blanket Bond Fidelity & Deposit Company	9481094	7-01-81	7-01-84	100,000	2,659
.Public Official Bond (Secretary-Treasurer) Fidelity & Deposit Company	596-14-77A	7-01-81	7-01-84	200,000	2,309
.Public Official Bond (Executive Director) Fidelity & Deposit Company	9481301	7-01-83	7-01-84	50,000	175
.Depositor's Forgery Bond Fidelity & Deposit Company	9481095	7-01-81	7-01-84	50,000	493
					<u>\$135,925</u>

TABLE T-15

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

ENTERPRISE FUNDS

Condensed Statement of Revenues and Expenses
For the Fiscal Year Ended June 30, 1984MONTGOMERY COUNTY

						<u>Totals</u>
	<u>Armory</u>	<u>Golf Courses</u>	<u>Ice Rinks</u>	<u>Regional Parks</u>	<u>Rockwood</u>	<u>Year Ended June 30, 1984</u>
Operating Revenues	\$126,080	\$1,410,064	\$519,540	\$285,793	\$ ---	\$187,477
Operating Expenses Before Depreciation	<u>194,228</u>	<u>1,395,781</u>	<u>533,094</u>	<u>263,047</u>	<u>28,380</u>	<u>2,549,646</u>
Operating Income (Loss) Before Depreciation	(68,148)	14,283	(13,554)	22,746	(28,380)	(20,692)
Depreciation	<u>27,510</u>	<u>50,089</u>	<u>29,017</u>	<u>36,566</u>	<u>805</u>	<u>160,393</u>
Operating Income (Loss)	(95,658)	(35,806)	(42,571)	(13,820)	(29,185)	(181,085)
Nonoperating Revenues (Expenses)	(158)	(5,110)	---	(671)	(337)	(7,580)
Operating Transfers In (Out)	<u>110,000</u>	<u>150,000</u>	<u>210,000</u>	<u>---</u>	<u>(50,046)</u>	<u>419,954</u>
Net Income (Loss)	<u>\$ 14,184</u>	<u>\$ 109,084</u>	<u>\$167,429</u>	<u>\$ (14,491)</u>	<u>\$ (79,568)</u>	<u>\$ 231,289</u>

PRINCE GEORGE'S COUNTY

								<u>Totals</u>
	<u>Airport</u>	<u>Aquatics</u>	<u>Equestrian Center</u>	<u>Golf Courses</u>	<u>Ice Rinks</u>	<u>Regional Parks</u>	<u>Bladensburg Marina</u>	<u>Landfill</u>
Operating Revenues	\$ 328,459	\$ 601,796	\$ 126,983	\$617,732	\$ 292,673	\$ 240,001	\$ 19,082	\$ 1,408,971
Operating Expenses Before Depreciation	<u>433,232</u>	<u>774,078</u>	<u>353,598</u>	<u>532,482</u>	<u>307,225</u>	<u>212,353</u>	<u>152,902</u>	<u>1,300</u>
Operating Income (Loss) Before Depreciation	(104,773)	(172,282)	(226,615)	85,250	(14,552)	27,648	(133,820)	1,407,671
Depreciation	<u>13,191</u>	<u>205,923</u>	<u>4,560</u>	<u>42,854</u>	<u>94,804</u>	<u>52,262</u>	<u>51,942</u>	<u>4,237</u>
Operating Income (Loss)	(117,964)	(378,205)	(231,175)	42,396	(109,356)	(24,614)	(185,762)	1,403,434
Nonoperating Revenues (Expenses)	18,503	(4,198)	16,765	(702)	---	(3,986)	9,748	(33,987)
Operating Transfers In (Out)	<u>68,000</u>	<u>758,000</u>	<u>---</u>	<u>---</u>	<u>210,000</u>	<u>---</u>	<u>91,300</u>	<u>(1,187,800)</u>
Net Income (Loss)	<u>\$ (31,461)</u>	<u>\$ 375,597</u>	<u>\$ 214,410</u>	<u>\$ 41,694</u>	<u>\$ 100,644</u>	<u>\$ (28,600)</u>	<u>\$ (84,714)</u>	<u>\$ 181,647</u>

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- Page 65 Boxing Program, Palmer Park Community Center, Prince George's County
- Page 73 Prince George's Equestrian Center, Prince George's County
- Page 77 Celebration of Maryland's 350th Anniversary, Calvert Mansion, Prince George's County
- Page 85 County Fair, Prince George's Equestrian Center, Prince George's County

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